



COMISIÓN NACIONAL DEL MERCADO DE VALORES
Dirección General de Entidades del Mercado de Valores
Paseo de la Castellana, 19
28046 MADRID

Madrid, a 24 de Mayo de 2006

D. Eduardo Vivone, en nombre y representación de la sociedad **HSBC BANK PLC., SUCURSAL EN ESPAÑA**, domiciliada en el Edificio Torre Picasso planta 33, Plaza de Pablo Picasso, 1 de Madrid, con CIF núm. A0061401F, como comercializadora en España de las acciones de los **Subfondos o Compartimentos de HSBC GLOBAL INVESTMENT FUNDS, SICAV**, de nacionalidad Luxemburguesa, registrados ante esta Comisión en el Registro de Instituciones de Inversión Colectiva Extranjeras con el número 137.

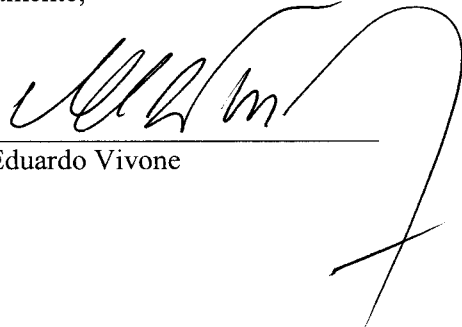
MANIFIESTA

Tal y como se nos ha puesto en conocimiento por la Sociedad Gestora de la IIC, desde el 1 de Julio de 2006 no se admitirán nuevas suscripciones de acciones por parte de accionistas de todas las clases del Subfondo de la IIC denominado "HGIF BRIC Freestyle". Esta medida podrá ser revocada en cualquier momento en el caso de variar las circunstancias de gestión del patrimonio del Subfondo. Se trata de una posibilidad recogida en el Prospectus de la IIC por lo que no se ha comunicado formalmente a cada partícipe del mismo. Esta medida viene motivada por el deseo de limitar el volumen del patrimonio gestionado del Subfondo que permita la mejor gestión posible del mismo por parte de su equipo gestor.

Les rogamos que, en caso de requerir cualquier aclaración o información adicional se pongan en contacto con Patricia Sánchez-Serrano en el teléfono 91.456.62.71.

Atentamente,

Fdo.


Eduardo Vivone

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HSBC Bank plc Sucursal en España es una sucursal de HSBC Bank plc, registrada en el Reino Unido con el número 14259, regulada y supervisada por FSA.
N.I.E.: A-0061401-F

HSBC GLOBAL INVESTMENT FUNDS SICAV

Société anonyme
69, route d'Esch, L-1470 Luxembourg
R.C.S. B25087

Luxembourg, 19 May 2006

Closure of HGIF BRIC Freestyle to New Subscriptions

Dear Shareholder

We are writing to you with respect to the size and pace of growth of the HSBC Global Investment Fund's **BRIC Freestyle** sub-fund (the "Sub-Fund"), thanks to your, and other shareholders, strong support.

In order to maintain the Investment Adviser's ability to deliver strong performance, we (as the Board of HSBC Global Investment Funds (the Board)) recently took action to prevent new investors from entering the Sub-Fund. However, existing shareholders continue to invest heavily in the Sub-Fund, due mainly - in our opinion - to the very good absolute performance since launch and favourable long-term investment case for the BRIC economies.

The Board has therefore concluded that it is in the best interests of shareholders in the Sub-Fund to stop accepting subscriptions (including switches into the Sub-Fund from another HGIF sub-fund) with effect from 30 June 2006. Specifically, subscriptions received after the dealing cut-off time on 30 June 2006 will not be accepted. We will, of course, continue to allow redemptions - and switches out of the sub-fund - as normal. We are aware that this action may cause you inconvenience but would emphasise that we are acting in the interests of existing shareholders such as yourselves, on the advice of the Investment Adviser, HSBC Halbis Partners (UK) Limited.

The Board will be monitoring the situation carefully and will inform you immediately if we are able to accommodate new subscriptions in the future. We, and the Investment Adviser, continue to believe firmly in the long-term investment case for the BRIC economies, as well as the ability of the Investment Adviser's teams to deliver strong returns to investors in the sub-fund, supported by this action to stop incremental investments.

In the meantime, if this closure to new subscriptions will inconvenience you, you may wish to consider the alternative of similar sub-funds in the HGIF range.

We would like to thank you for your ongoing support and invite you to contact your relationship manager should you wish to discuss any aspect of this communication in more detail.

Kind regards

The Board of HSBC Global Investment Funds