

ALERT

We (the Financial Services Authority – FSA) have published this statement today in order to warn investors against dealing with unauthorised firms.

This statement is to advise members of the public that an organisation identifying itself to UK individuals as:

Crosby Capital Partners

Based at the following addresses:

4-3-14 Toranomom 3rd Floor, Minato-Ku, Tokyo, Japan

www.crosbycp.com (currently inactive)

is not authorised under the Financial Services and Markets Act 2000 (FSMA) to carry on a regulated activity in the UK. Regulated activities include, amongst other things, advising on investments and dealing and arranging deals in investments ('investments' include stocks and shares). We believe that the organisation may be targeting UK customers.

The following FSA regulated company has informed us that they have no association whatsoever with the organisation discussed above identifying itself as Crosby Capital Partners:

- **Crosby Capital Partners**, 23 King Street, 4th Floor, London, SW1Y 6QY, United Kingdom
Tel: 44(207) 590-2800
Website: www.crosby.com

What does this mean for you?

If you are an investor, you should be aware that **the Financial Ombudsman Service and the Financial Services Compensation Scheme are not available** if you deal with an unauthorised company or individual

How can you check whether a firm is authorised?

To find out whether a company or individual is authorised, go to the FSA Firm and Person Check Service at http://www.moneyadeclear.fsa.gov.uk/tools/check_our_register.html

Date: 12 September 2008

Note: For an up-to-date list of unauthorised firms issued, please visit:

www.fsa.gov.uk/Pages/Doing/Regulated/Law/Alerts/index.shtml

For further information on unauthorised firms targeting UK investors see the press release issued on 6 June 2006 at:

www.fsa.gov.uk/pages/Library/Communication/PR/2006/053.shtml

For more details about the tactics that are commonly adopted by unauthorised firms targeting UK investors see the warning issued in April 2005 available at:

www.fsa.gov.uk/pages/Library/Communication/PR/2005/039.shtml

The Share Investments Scam leaflet issued in October 2004 available at:

http://www.moneyadeclear.fsa.gov.uk/pdfs/share_scams.pdf