



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

Press Release

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Central Bank of Ireland Issues Warning on Unauthorised Firm- FTI Limited (CLONE)

It has come to the Central Bank of Ireland's ('Central Bank') attention that a firm, calling itself FTI Limited (Ireland) - <https://www.fti-limited.com> (no longer operational) has been operating as an investment firm / investment business in the State in the absence of an appropriate authorisation. This unauthorised firm has cloned the details (name or part thereof and address) of a company which is a company authorised by the Central Bank.

It should be noted that there is no connection whatsoever between the Central Bank authorised firm and the unauthorised entity that has cloned its details.

A list of unauthorised firms published to date is available on the Central Bank [website](#).

It is a criminal offence for an unauthorised firm/person to provide financial services in Ireland that would require an authorisation under the relevant legislation which the Central Bank is the responsible body for enforcing. Consumers should be aware, that if they deal with a firm/person who is not authorised, they are not eligible for compensation from the Investor Compensation Scheme.

Fraudsters are increasingly using legitimate firms' details to add an air of legitimacy to their fraud. The fraudsters will 'borrow' some or all of the legitimate information of an authorised / legitimate firm for the purpose of this fraud. They may quote authorisation numbers / company registration numbers and links to seemingly legitimate websites and even provide the real address of an authorised / legitimate firm. Consumers are advised to check our [register](#) to verify a firm's details and to call the firm back directly using its advertised phone number.

For further information, please visit the [Avoiding Scams and Unauthorised Activity](#) section of the Central Bank's website.

Any person wishing to contact the Central Bank with information regarding such firms/persons may telephone (01) 224 4000. This line is also available to the public to check if a firm is authorised.

Notes

The name of the above firm is published under the Central Bank (Supervision and Enforcement) Act 2013.

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