

*This document is a free translation of the original just for information purposes.  
In the event of any discrepancy between this free translation and the original  
document drafted in Spanish, the original document in Spanish shall prevail.*



c/ José Ortega y Gasset, 29  
Madrid 28006  
A-86971249

## TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 82 of Act 24/1988, dated July 28 on the Securities Market (*Ley del Mercado de Valores*), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

### SIGNIFICANT INFORMATION ANNOUNCEMENT

On February 17, 2016 Axiare Patrimonio notified a programme to buy back Company shares (Significant Information Announcement with reference 2016021292), approved on February 15, 2016 by the Board of Directors of the Company, in accordance with the provisions of Commission Regulation (EC) No. 2273/2003, of December 22, 2003, and under the authorisation granted by the Ordinary General Shareholder Meeting on May 7, 2015 (hereinafter, the "**Buy-back Programme**").

Between February 18 and February 26, 2016, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	ISIN	Transaction	No. Of Securities	Average Price (€/share)
18/02/2016	AXIA:MCE	ES0105026001	Purchase	8,027	11.5316
19/02/2016	AXIA:MCE	ES0105026001	Purchase	2,575	11.4065
22/02/2016	AXIA:MCE	ES0105026001	Purchase	2,941	11.5150
23/02/2016	AXIA:MCE	ES0105026001	Purchase	22,331	11.5940
24/02/2016	AXIA:MCE	ES0105026001	Purchase	5,112	11.6568
25/02/2016	AXIA:MCE	ES0105026001	Purchase	12,547	11.5004
26/02/2016	AXIA:MCE	ES0105026001	Purchase	14,749	11.4108

Madrid, February 29, 2016,

Mr. Luis López de Herrera-Oria  
Chief Executive Officer  
Axiare Patrimonio