



HISPANIA ACTIVOS INMOBILIARIOS SOCIMI, S.A. (“Hispania” or “the “Company””), pursuant to article 17 of Regulation (EU) 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse, and to article 228 of the restated text of the Spanish Securities Market Act, passed through Royal Legislative Decree 4/2015, of 23 October 2015, hereby discloses the following

SIGNIFICANT INFORMATION

Further to the relevant fact published on March 27st, 2018 with registry number 263.528, where the company informed about the decision to request to request the exclusion from the Alternative Stock Market (Mercado Alternativo Bursátil, M.A.B.) of all the ordinary shares representing the share capital of BAY in accordance with the provisions of Article 24.1.a) of the Market Regulation and Section 1.2 of the Sixth rule of Circular 9/2017 of the Alternative Stock Market, dated 21 December 2017.

Hispania communicates that on April 24th, 2018 the Board of Administration of Bolsas y Mercados Españoles, Sistemas de Negociación, S.A., has decided the trading exclusion from the Alternative Stock market (Mercado Alternativo Bursátil, M.A.B.) of all the ordinary shares representing the share capital of Bay Hotels & Leisure SOCIMI, S.A., ISIN code ES0105267001, starting on April 26th 2018.

Madrid, 25th April, 2018.

Hispania Activos Inmobiliarios, SOCIMI, S.A.

LEGAL NOTICE

Hispania was incorporated for an indefinite duration as per its by-laws. However, and according to the prospectus filed in connection with the admission to listing of Hispania’s shares on the Spanish Stock Exchanges, the company reminds its shareholders that its initially proposed value return proposal provides for the liquidation of the entire asset portfolio within six (6) years of the admission to listing without the need to submit such proposal to the shareholders for approval (alternatively, a favorable shareholder vote must be sought if the Board of Directors proposes to keep and actively manage all or part of the company’s portfolio on a permanent basis). This is an English translation of the Spanish language document and has been made for informational purposes only. Should there be any discrepancy between the Spanish original and this translation, the original shall always prevail.