

Barcelona, February 27th 2017

SIGNIFICANT EVENT

Redemption of the Senior Notes 4.625% due 2021 and signed a Revolving Credit Facility

Almirall, S.A. (“**Almirall**”), pursuant to article 17 of Regulation (EU) No. 596/2014 on market abuse and article 228 of the restated text of the Securities Market Act approved by the Royal Legislative Decree 4/2015, of 23 October and related provisions, hereby announces that:

Almirall has decided to redeem all outstanding 4.625% senior notes due 2021 issued on March 27, 2014 (the “**Notes**”) for an amount of €324MM, pursuant to paragraph 5(b) of the Notes and sections 3.03 and 3.07(b) of the indenture governing the Notes. The redemption date for the Notes will be April 4th, 2017.

The ISIN numbers of the Notes are XS1048307570 for Regulation S, and XS1048306762 for 144A. The Common Code numbers for the Notes are 104830757 for Regulation S and 104830676 for 144A.

Likewise, it is announced that Almirall has entered into a revolving credit facility agreement for a maximum amount of €250MM over a 4 year period with an average interest rate lower than 1%.

Yours sincerely,

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