

Material Event
concerning

BANKINTER 12 Fondo de Titulización Hipotecaria

Pursuant to section 4 of the Securities Note Building Block of the Prospectus for **BANKINTER 12 Fondo de Titulización Hipotecaria** (the “Fund”) notice is given to the COMISIÓN NACIONAL DEL MERCADO DE VALORES of the following material event:

- The Rating Agency **Fitch Ratings** (“Fitch”) advised on August 9, 2010 that it has affirmed the ratings assigned to the Bond Series issued by **BANKINTER 12 Fondo de Titulización Hipotecaria**:
 - **Series A2: AAA**, outlook stable
 - **Series B: A+**, outlook stable (previously **A+**, outlook positive)
 - **Series C: A-**, outlook stable (previously **A-**, outlook positive)
 - **Series D: BBB-**, outlook stable
 - **Series E: CCC/RR6** (previously **CCC**, outlook stable)

Enclosed herewith is the press release by Fitch Ratings.

Madrid, August 9, 2010.

Mario Masiá Vicente
General Manager