

Earnings Release

Date: Thursday, July 25th, 2019

Time: 07:30 (Madrid time)

Conference Call

Date: Thursday, July 25th, 2019

Time: 10:00 (Madrid time)

09:00 (London time)

04:00 (NY time)

To be webcasted online

You can log in via our website at:

telefonica.com/en/web/shareholders-investors

To listen to the call, we kindly suggest you to access the webcast via Telefónica's website

To participate in the Q&A session, please dial in 10 minutes before the start of the conference call on one of the following numbers:

From Spain: +34 9111 40101

From the United States: +1 646 722 4916

From the U.K. and other countries: +44 (0) 207 194 3759

PIN: 94546350#

If you have any questions, please contact the Inverstor Relations team at ir@telefonica.com, or at phone number +34 91 482 87 00

