



**PRESS RELEASE**

## **FINANCIAL SUPERVISION COMMISSION**

### **DEALERWEB LTD**

**The Bulgarian Financial Supervision Commission (BFSC) warns the public against the activities of the company DEALERWEB LTD.**

The BFSC has received a signal from the licensed investment intermediary BULL TREND BROKERAGE LTD about a fraud. A company name DEALERWEB LTD concludes contracts for asset management of individual investment portfolio by using the name of BULL TREND BROKERAGE LTD. DEALERWEB LTD is acting as a representative of BULL TREND BROKERAGE LTD without the explicit knowledge, consent or pursuant to a contractual relationship with the licensed investment intermediary.

The Bulgarian Financial Supervision Commission warns that company DEALERWEB LTD is not licensed by the BFSC and hence is not eligible to provide investment services and activities under the Markets in Financial Instruments Act on the territory of the Republic of Bulgaria, including through providing portfolio management services to clients on behalf of BULL TREND BROKERAGE LTD.

The BFSC would like to notify the potential investors that **the investment services and activities can be provided only by companies licensed by the BFSC.**

Firstly the investors must check whether the respective company is licensed by the BFSC and is it authorized, in accordance to the issued license, to provide investment services and activities to the clients.

List of investment intermediaries and management companies licensed by the BFSC could be found on the FSC's website at:

<http://www.fsc.bg/Lists-of-supervised-entities-en-148>

List of investment intermediaries from EU member states notified the BFSC for their intention to provide services and activities on the territory of the Republic of Bulgaria could be found on the follow link:

<http://www.fsc.bg/Notifications-en-111>

Sofia, 25 July 2014