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RELEVANT FACT

TENDER OFFER FOR VUELING AIRLINES, S.A. SHARES

International Consolidated Airlines Group, S.A. (“**IAG**” or the “**Company**”), for the purposes of complying with Article 82 of Law 24/1988, of 28 July, on the Securities Market (*Ley del Mercado de Valores*) (the “**Securities Market Act**”), further to its relevant fact dated 24 May 2013 (number 188,213), hereby discloses that on the date hereof Vueling Airlines, S.A.’s (“**Vueling**”) annual general meeting has approved to apply to the Spanish National Securities Markets Commission for the delisting of Vueling’s shares from the Barcelona, Bilbao, Madrid and Valencia Stocks Exchanges and the prior launch by Veloz Holdco, S.L. Sociedad Unipersonal (“**Veloz Holdco**”), a company fully and directly controlled by IAG, of a tender offer for all of the shares representing the share capital of (the “**Delisting Tender Offer**” or the “**Offer**”).

27 June 2013

Enrique Dupuy de Lôme
Chief Financial Officer

Forward-looking statements:

Certain information included in these statements is forward-looking and involves risks and uncertainties that could cause actual results to differ materially from those expressed or implied by the forward-looking statements.

Forward-looking statements include, without limitation, projections relating to results of operations and financial conditions and International Consolidated Airlines Group S.A. (the ‘Group’) plans and objectives for future operations, including, without limitation, discussions of the Company’s Business Plan, expected future revenues, financing plans and expected expenditures and divestments. All forward-looking statements in this report are based upon information known to the Company on the date of this report. The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the Company’s forward-looking statements to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2012; these documents are available on www.iagshares.com.