



In accordance with article 228 of Royal Legislative Decree 4/2015 of 23 October, enacting the revised Securities Market Law (Ley del Mercado de Valores), and its implementing regulations, SACYR, S.A. ("Sacyr") now discloses and publicly announces the following:

## RELEVANT INFORMATION

### QUARTERLY DISCLOSURE ON LIQUIDITY CONTRACT

Regarding the Significant Event notice filed on 10 July 2017 under Liquidity Contracts record number 254401, below is a detail of the transactions made in the eighth quarter under the contract (i.e. from July 29 2019 to October 28 2019, inclusive) pursuant to Fourth Rule, of Circular 1/2017 of 26 April by the Comisión Nacional del Mercado de Valores (the Spanish National Securities Commission) on liquidity contracts.

SUMMARY			
	SECURITIES	AMOUNT	AVERAGE PRICE
Beginning balance	750,000	1,680,000.00	
Beginning balance 9Q	846,937	1,427,692.68	
Purchases	5,013,412	-11,543,805.06	2.3026
Sales	-5,166,182	11,962,133.85	2.3155
Expenses		-12,843.89	
<b>Current balance</b>	<b>694,167</b>	<b>1,833,177.57</b>	

	DATE OF TRADE	NO. SECURITIES	BLOCK	NO. OPERATIONS	AVERAGE	CASH	POSITION AS OF DATE
	initial 9Q						
	26 July 2019						846,937
P	29 July 2019	79,138	NO	47	2.3868	-188,888.98	926,075
S	29 July 2019	71,147	NO	30	2.4050	171,111.41	854,928
P	30 July 2019	148,125	NO	124	2.3452	-347,386.54	1,003,053
S	30 July 2019	8,903	NO	10	2.3758	21,151.69	994,150
P	31 July 2019	102,848	NO	55	2.3375	-240,408.87	1,096,998
S	31 July 2019	49,353	NO	33	2.3500	115,980.23	1,047,645
P	1 August 2019	147,199	NO	85	2.2953	-337,872.39	1,194,844
S	1 August 2019	25,774	NO	20	2.3117	59,581.73	1,169,070
P	2 August 2019	72,848	NO	65	2.2152	-161,370.77	1,241,918
S	2 August 2019	34,000	NO	10	2.2333	75,931.00	1,207,918
P	5 August 2019	89,768	NO	109	2.2249	-199,724.80	1,297,686
S	5 August 2019	100,228	NO	142	2.2251	223,019.90	1,197,458
P	6 August 2019	91,056	NO	111	2.2270	-202,782.39	1,288,514
S	6 August 2019	85,645	NO	77	2.2296	190,957.97	1,202,869
P	7 August 2019	87,091	NO	89	2.2087	-192,360.12	1,289,960
S	7 August 2019	88,638	NO	97	2.2140	196,244.41	1,201,322
P	8 August 2019	54,132	NO	57	2.2338	-120,918.50	1,255,454
S	8 August 2019	117,888	NO	82	2.2368	263,692.48	1,137,566
P	9 August 2019	64,943	NO	65	2.2160	-143,913.04	1,202,509
S	9 August 2019	70,227	NO	68	2.2181	155,771.90	1,132,282
P	12 August 2019	89,941	NO	96	2.1909	-197,055.21	1,222,223
S	12 August 2019	56,754	NO	65	2.1904	124,316.18	1,165,469
P	13 August 2019	57,778	NO	67	2.1559	-124,562.33	1,223,247
S	13 August 2019	125,748	NO	114	2.1758	273,601.45	1,097,499
P	14 August 2019	120,317	NO	161	2.1546	-259,234.13	1,217,816
S	14 August 2019	76,940	NO	105	2.1574	165,989.41	1,140,876
P	15 August 2019	89,660	NO	111	2.1121	-189,370.61	1,230,536
S	15 August 2019	55,391	NO	69	2.1034	116,509.22	1,175,145
P	16 August 2019	61,189	NO	68	2.1149	-129,409.79	1,236,334
S	16 August 2019	115,314	NO	90	2.1175	244,177.69	1,121,020
P	19 August 2019	79,685	NO	96	2.1774	-173,508.80	1,200,705
S	19 August 2019	74,800	NO	72	2.1810	163,137.20	1,125,905
P	20 August 2019	86,642	NO	93	2.1761	-188,537.88	1,212,547
S	20 August 2019	80,989	NO	94	2.1788	176,457.33	1,131,558
P	21 August 2019	56,879	NO	60	2.1892	-124,518.84	1,188,437
S	21 August 2019	50,158	NO	55	2.1900	109,847.64	1,138,279
P	22 August 2019	131,513	NO	123	2.1774	-286,351.74	1,269,792
S	22 August 2019	68,033	NO	69	2.1795	148,275.29	1,201,759
P	23 August 2019	141,321	NO	135	2.1764	-307,571.59	1,343,080
S	23 August 2019	61,568	NO	83	2.1866	134,624.83	1,281,512
P	26 August 2019	55,867	NO	61	2.1407	-119,596.18	1,337,379
S	26 August 2019	77,029	NO	93	2.1431	165,082.74	1,260,350
P	27 August 2019	56,013	NO	57	2.1669	-121,371.86	1,316,363
S	27 August 2019	98,074	NO	70	2.1727	213,084.12	1,218,289

P	28 August 2019	74,750	NO	83	2.1691	-162,138.26	1,293,039
S	28 August 2019	108,954	NO	98	2.1731	236,769.50	1,184,085
P	29 August 2019	54,132	NO	57	2.2180	-120,066.32	1,238,217
S	29 August 2019	142,510	NO	97	2.2219	316,647.47	1,095,707
P	30 August 2019	91,223	NO	42	2.2577	-205,956.29	1,186,930
S	30 August 2019	104,802	NO	52	2.2732	238,231.97	1,082,128
P	2 September 2019	34,078	NO	32	2.2598	-77,009.61	1,116,206
S	2 September 2019	91,810	NO	62	2.2575	207,259.89	1,024,396
P	3 September 2019	97,371	NO	77	2.2396	-218,068.62	1,121,767
S	3 September 2019	88,665	NO	87	2.2467	199,208.01	1,033,102
P	4 September 2019	39,492	NO	45	2.2740	-89,804.88	1,072,594
S	4 September 2019	105,656	NO	83	2.2753	240,403.63	966,938
P	5 September 2019	25,542	NO	26	2.3045	-58,861.58	992,480
S	5 September 2019	144,049	NO	84	2.3098	332,717.73	848,431
P	6 September 2019	102,472	NO	73	2.3161	-237,332.94	950,903
S	6 September 2019	59,004	NO	62	2.3208	136,935.00	891,899
P	9 September 2019	50,019	NO	49	2.3444	-117,263.35	941,918
S	9 September 2019	58,513	NO	47	2.3490	137,446.36	883,405
P	10 September 2019	12,839	NO	18	2.3552	-30,238.29	896,244
S	10 September 2019	163,592	NO	66	2.3705	387,787.66	732,652
P	11 September 2019	78,730	NO	30	2.3838	-187,678.36	811,382
S	11 September 2019	57,838	NO	28	2.3999	138,805.48	753,544
P	12 September 2019	95,643	NO	102	2.3695	-226,623.09	849,187
S	12 September 2019	58,249	NO	73	2.3746	138,319.66	790,938
P	13 September 2019	97,822	NO	67	2.3912	-233,909.12	888,760
S	13 September 2019	71,895	NO	72	2.3970	172,332.08	816,865
P	16 September 2019	59,840	NO	52	2.3804	-142,443.75	876,705
S	16 September 2019	68,261	NO	63	2.3863	162,890.84	808,444
P	17 September 2019	64,301	NO	67	2.3722	-152,533.45	872,745
S	17 September 2019	73,699	NO	67	2.3782	175,272.58	799,046
P	18 September 2019	32,776	NO	41	2.4148	-79,148.48	831,822
S	18 September 2019	116,858	NO	105	2.4210	282,913.99	714,964
P	19 September 2019	85,566	NO	62	2.4385	-208,650.93	800,530
S	19 September 2019	67,788	NO	61	2.4409	165,460.54	732,742
P	20 September 2019	89,196	NO	87	2.4233	-216,152.06	821,938
S	20 September 2019	52,451	NO	92	2.4256	127,223.92	769,487
P	23 September 2019	54,983	NO	86	2.3957	-131,723.50	824,470
S	23 September 2019	46,672	NO	65	2.3955	111,804.22	777,798
P	24 September 2019	83,044	NO	70	2.3968	-199,039.40	860,842
S	24 September 2019	35,105	NO	50	2.4008	84,280.10	825,737
P	25 September 2019	72,330	NO	83	2.3467	-169,739.67	898,067
S	25 September 2019	72,503	NO	60	2.3510	170,454.02	825,564
P	26 September 2019	96,671	NO	64	2.3586	-228,006.59	922,235
S	26 September 2019	35,124	NO	44	2.3666	83,125.90	887,111
P	27 September 2019	72,930	NO	46	2.3492	-171,323.63	960,041
S	27 September 2019	66,062	NO	53	2.3517	155,359.60	893,979
P	30 September 2019	77,101	NO	110	2.3506	-181,231.28	971,080
S	30 September 2019	67,753	NO	95	2.3568	159,679.39	903,327
P	1 October 2019	106,903	NO	74	2.3434	-250,518.54	1,010,230

S	1 October 2019	47,003	NO	56	2.3578	110,823.69	963,227
P	2 October 2019	121,342	NO	68	2.2869	-277,499.08	1,084,569
S	2 October 2019	25,124	NO	26	2.3010	57,809.33	1,059,445
P	3 October 2019	102,325	NO	85	2.2439	-229,610.87	1,161,770
S	3 October 2019	47,251	NO	54	2.2546	106,532.70	1,114,519
P	4 October 2019	66,773	NO	80	2.2199	-148,226.26	1,181,292
S	4 October 2019	88,113	NO	111	2.2270	196,225.65	1,093,179
P	7 October 2019	67,595	NO	72	2.2529	-152,284.23	1,160,774
S	7 October 2019	89,056	NO	90	2.2588	201,158.72	1,071,718
P	8 October 2019	80,756	NO	104	2.2934	-185,205.89	1,152,474
S	8 October 2019	63,472	NO	83	2.2956	145,708.47	1,089,002
P	9 October 2019	34,239	NO	32	2.3155	-79,279.00	1,123,241
S	9 October 2019	116,564	NO	66	2.3254	271,062.57	1,006,677
P	10 October 2019	50,029	NO	67	2.3728	-118,707.79	1,056,706
S	10 October 2019	107,194	NO	85	2.3792	255,040.45	949,512
P	11 October 2019	56,597	NO	36	2.4191	-136,911.51	1,006,109
S	11 October 2019	89,726	NO	45	2.4252	217,604.21	916,383
P	14 October 2019	58,109	NO	67	2.3856	-138,626.69	974,492
S	14 October 2019	52,427	NO	58	2.3898	125,292.16	922,065
P	15 October 2019	70,325	NO	69	2.4056	-169,170.77	992,390
S	15 October 2019	63,775	NO	66	2.4062	153,458.47	928,615
P	16 October 2019	69,944	NO	79	2.4027	-168,052.37	998,559
S	16 October 2019	88,662	NO	85	2.4088	213,571.68	909,897
P	17 October 2019	64,236	NO	82	2.4287	-156,007.03	974,133
S	17 October 2019	86,461	NO	85	2.4314	210,223.16	887,672
P	18 October 2019	76,114	NO	93	2.4281	-184,813.38	963,786
S	18 October 2019	65,247	NO	77	2.4299	158,545.62	898,539
P	21 October 2019	42,237	NO	43	2.4433	-103,196.55	940,776
S	21 October 2019	118,742	NO	96	2.4472	290,585.11	822,034
P	22 October 2019	89,616	NO	94	2.4381	-218,488.89	911,650
S	22 October 2019	48,149	NO	54	2.4442	117,684.82	863,501
P	23 October 2019	81,986	NO	83	2.4851	-203,746.57	945,487
S	23 October 2019	76,780	NO	66	2.4868	190,939.84	868,707
P	24 October 2019	75,969	NO	32	2.5080	-190,531.70	944,676
S	24 October 2019	94,005	NO	56	2.5395	238,721.90	850,671
P	25 October 2019	54,221	NO	56	2.5067	-135,917.39	904,892
S	25 October 2019	110,917	NO	116	2.5145	278,898.67	793,975
P	28 October 2019	37,292	NO	29	2.5569	-95,351.74	831,267
S	28 October 2019	137,100	NO	87	2.5702	352,371.23	694,167

Madrid, 30 October 2019