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SPANISH STOCK MARKET COMMISSION (CNMV)

In compliance with reporting requirements set forth in Article 82 of Act 24/1988, dated July 28 on the Stock Market (*Ley del Mercado de Valores*), Axiare Patrimonio SOCIMI, S.A. ("**Axiare Patrimonio**" or "the Company") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valore* or *CNMV*) of the following:

SIGNIFICANT INFORMATION ANNOUNCEMENT

Axiare Patrimonio has filed the Consolidated Interim Financial Statements for the first half of 2015 with the CNMV, which is also available on the company's website:

<http://www.axiare.es/en/economic-financial-information/>

As a reminder, the conference call for financial analysts, investors and media to present the company results for the first half of 2015 will be held on September 1 at 17:00h (CET) through the following dial-in numbers:

Spain : + 34 917 895 131
UK: + 44 (0) 2076 601 940
USA: + 1 866 388 1927

The support material for the presentation will be filed with the CNMV prior to the conference call and will also be shared live with the participants through the following link:

<http://www.anywhereconference.com?UserAudioMode=DATA&Name=&Conference=104347643&PIN=730231>

Please find Press Release enclosed.

Madrid, 27th August 2015

D. Luis López de Herrera-Oria
Chief Executive Officer
Axiare Patrimonio

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Press Release

The Company Reports Consolidated IFRS Net Earnings for H1 2015

Axiare Patrimonio Records Earnings of EUR 31.3 Million and a 11% Appreciation of its Asset Portfolio

- Rental revenues totalled EUR 18.7 million in the first half of the year
- To date, Axiare Patrimonio signed long-term financial agreements for a notional amount of EUR 264 million
- In June, the company doubled in size with a capital increase of EUR 395 million; to date it has already invested 60% of the raised proceeds



Photo: Axiare Patrimonio – Velázquez Building in Madrid's CBD.

Madrid, 27 August 2015. Reaching one year of business operation, the SOCIMI Axiare Patrimonio has released the consolidated financial statements for the first half of 2015. The results show a very positive performance in all variables including an IFRS EBIT of EUR 32.6 million and net profit of EUR 31.3 million.

From January to June rental revenue amounted to EUR 18.7 million, derived from a portfolio comprised of 21 assets with an average occupancy rate of 90.9% and an average gross yield on cost of 6.8%.

The market value of its property portfolio determined by CBRE Valuation Advisory at June 30th, according to RICS standards, reflects an 11% increase over the acquisition price of the properties, since the company began operations in July 2014.

The company's total investment to date amounts to EUR 806 million, comprising 550,506 m2 of GLA (Gross Leasable Area). The majority of its property portfolio, 72%, consists of prime offices located in CBD and the most established business districts in Madrid and Barcelona. Part of these investments will be completed in

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September upon the formalisation of acquisitions agreed upon in July, already announced to the Spanish Stock Market Commission (CNMV).

The company's logistics portfolio accounts for 16% of its portfolio and is located on key Spanish distribution hubs, primarily in Madrid and Catalonia, with high quality tenants such as Kellogg's, Alcampo, Kuehne&Nagel, or Carrefour.

Given the intense investment activity, in June the company turned to the markets to carry out a fully subscribed capital increase, thereby doubling its share capital. Following this liquidity event and within only two months, Axiare Patrimonio has already invested nearly 60% of the funds obtained through this capital increase, and plans to accomplish new investments in the coming months.

In addition, with the financial agreements signed to date, the total debt funding obtained by Axiare Patrimonio amounts to EUR 264 million. These are bilateral agreements with an average maturity of nine years and structures with a high bullet component. The company will soon enter into new financing agreements to further boost its investment capacity.

Luis López de Herrera-Oria, CEO of Axiare Patrimonio, says, "We thank our shareholders for the support and continuous confidence, both when the company was first created, a year ago, and on its recent share capital increase. This trust allows us to continue investing, building a high-quality portfolio to keep on creating value for our shareholders."



Fotos: Axiare Patrimonio – Cristalia 5&6 - Ramírez-Arellano – Velázquez

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About Axiare Patrimonio:

Axiare Patrimonio is a Spanish company that has been listed on the Computer Assisted Trading System of the Madrid Stock Exchange as a SOCIMI (*Sociedad Anónima Cotizada de Inversión Inmobiliaria*, Spanish Real Estate Investment Trust) since 9 July 2014 (MC: Axia). Its primary activity is to identify investment opportunities in the Spanish real estate market, establish a portfolio of prime assets with significant potential for appreciation, and manage them with the aim of maximizing shareholder returns.

The company's value creation strategy is based on the active management of its portfolio – carried out by a full-time expert staff – and the repositioning of its real estate portfolio. Axiare Patrimonio's investment activity is focused on the acquisition of Class A offices – or offices with potential to become Class A – in the most attractive business centres and districts in Madrid and Barcelona, logistics centres on the main distribution corridors, and retail areas in established areas of Spain.

Axiare Patrimonio is a member of EPRA (European Public Real Estate Association).

Twitter: @Axiare_Socimi

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