



## Importes expresados en euros

|  |  |                                    |                                      |
|--|--|------------------------------------|--------------------------------------|
| <b>Fecha Constitución</b>                | 09/03/2007   | <b>Directores Aseguramiento</b>    | Caixa Catalunya, JP Morgan, Natixis, |
| <b>Fecha Emisión Bonos</b>               | 09/03/2007   |                                    | UBS Investment Bank                  |
| <b>Fecha Desembolso</b>                  | 15/03/2007   | <b>Originador</b>                  | Caixa Catalunya                      |
| <b>Sociedad Gestora</b>                  | Gestión de Activos Titulizados, SGFT, SA                 | <b>Garante del Swap</b>            |                                      |
| <b>Administrador</b>                     | Caixa Catalunya  | <b>Agente de Pagos</b>             | Caixa d'Estalvis de Catalunya        |
| <b>Cta. Tesorería a Tipo Garantizado</b> | Caixa Catalunya  | <b>Mercado Negociación</b>         | AIAF                                 |
| <b>Permutas Intereses</b>                | Caixa Catalunya  | <b>Reg. Contable Valores</b>       | S.C.L.V. Espaclear                   |
| <b>Prestamo Subordinado</b>              | Caixa Catalunya  | <b>Depositario Participaciones</b> | Caixa Catalunya                      |
| <b>Directores</b>                        | Caixa Catalunya, JP Morgan, Natixis, UBS Investment Bank | <b>Audidores</b>                   | Deloitte & Touche                    |

## VALORES EMITIDOS: BONOS DE TITULIZACIÓN HIPOTECARIA (ESTRUCTURA PREFERENTE/SUBORDINADA)

| Serie<br>Código ISIN<br>Prelación/Tipo Amortización             | Nominal Circulación (Unitario/Total) |                          |                          | Clase Intereses<br><br>Frecuencia | Tipo Interés Actual<br>Periodo Devengado:<br>92 días<br>Base: A/ 360 | Amortización     |              | Calificación Moody's / S<br>& P / Fitch Ibca |              |
|---|--------------------------------------|--------------------------|--------------------------|-----------------------------------|--|------------------|--------------|--|--------------|
|   | Factor Actual                        | Actual                   | Inicial                  |                                   |  | Final Frecuencia | Próxima      | Actual                                       | Inicial      |
| SERIE A1<br>ES0345672002<br>Preferente / Pass-Through           | - %                                  | 0,00€<br>2.000           | 100.000,00€<br>2.000     | Variable<br>EURIB.3M+0,04%        | 1,036%<br>Fecha: 15-10-2009  | 17-01-2050       | -            | Aaa<br>AAA                                   | Aaa<br>AAA   |
|   |                                      | 0,00€                    | 200.000.000,00€          | 15-1/4/7/10                       | Intereses: 0,00 €  | 15-1/4/7/10      |              | AAA  | AAA          |
| SERIE A2<br>ES0345672010<br>Preferente / Pass-Through           | 76,94%                               | 76.944,34€<br>10.832     | 100.000,00€<br>10.832    | Variable<br>EURIB.3M+0,13%        | 1,126%<br>Fecha: 15-10-2009  | 17-01-2050       | 15-10-2009   | Aa2<br>AAA                                   | Aaa<br>AAA   |
|   |                                      | 833.461.090,88€          | 1.083.200.000,00€        | 15-1/4/7/10                       | Intereses: 221,41 €  | 15-1/4/7/10      |              | AAA  | AAA          |
| SERIE A3<br>ES0345672028<br>Preferente / Pass-Through           | 80,65%                               | 80.646,27€<br>2.000      | 100.000,00€<br>2.000     | Variable<br>EURIB.3M+0,16%        | 1,156%<br>Fecha: 15-10-2009  | 17-01-2050       | 15-10-2009   | Aaa<br>AAA                                   | Aaa<br>AAA   |
|   |                                      | 161.292.540,00€          | 200.000.000,00€          | 15-1/4/7/10                       | Intereses: 238,25 €  | 15-1/4/7/10      |              | AAA  | AAA          |
| SERIE B<br>ES0345672036<br>Mezzanine / Pass-Through             | 100,00%                              | 100.000,00€<br>528       | 100.000,00€<br>528       | Variable<br>EURIB.3M+0,26%        | 1,256%<br>Fecha: 15-10-2009  | 17-01-2050       | A determinar | Aa2<br>A                                     | Aa2<br>A     |
|   |                                      | 52.800.000,00€           | 52.800.000,00€           | 15-1/4/7/10                       | Intereses: 320,98 €  | 15-1/4/7/10      |              | A+   | A+           |
| SERIE C<br>ES0345672044<br>Subordinada / Pass-Through           | 100,00%                              | 100.000,00€<br>640       | 100.000,00€<br>640       | Variable<br>EURIB.3M+0,50%        | 1,496%<br>Fecha: 15-10-2009  | 17-01-2050       | A determinar | Baa2<br>BBB                                  | Baa2<br>BBB  |
|   |                                      | 64.000.000,00€           | 64.000.000,00€           | 15-1/4/7/10                       | Intereses: 382,31 €  | 15-1/4/7/10      |              | BBB  | BBB          |
| SERIE D<br>ES0345672051<br>Equity / Por reducción Fondo Reserva | 100,00%                              | 100.000,00€<br>280       | 100.000,00€<br>280       | Variable<br>EURIB.3M+4,50%        | 5,496%<br>Fecha: 15-10-2009  | 17-01-2050       | A determinar | Caa3<br>CCC-                                 | Caa3<br>CCC- |
|   |                                      | 28.000.000,00€           | 28.000.000,00€           | 15-1/4/7/10                       | Intereses: 1404,53 €   | 15-1/4/7/10      |              | CCC  | CCC          |
| <b>Totales</b>  |                                      | <b>1.139.553.630,88€</b> | <b>1.628.000.000,00€</b> |                                   |  |                  |              |  |              |

## VIDA MEDIA EN AÑOS Y AMORTIZACIÓN FINAL ESTIMADA SEGUN TASAS DE AMORTIZACIÓN ANTICIPADA

|   | Opción (1)                          | % mensual constante<br>% anual equivalente | 1.0192%    | 1.3732%    | 1.8462%    | 1.9757%    |
|---|-------------------------------------|--|------------|------------|------------|------------|
|   |                                     |  | 11.5674    | 15.2887%   | 20.0379%   | 21.2943%   |
| <b>Bonos SERIE A1</b><br>ISIN: ES0345672002 | Con ejercicio amortización opcional | Vida Media (años)                          | -          | -          | -          | -          |
|   |                                     | Amortización Final                         | -          | -          | -          | -          |
|   | Sin ejercicio amortización opcional | Vida Media (años)                          | -          | -          | -          | -          |
|   |                                     | Amortización Final                         | -          | -          | -          | -          |
| <b>Bonos SERIE A2</b><br>ISIN: ES0345672010 | Con ejercicio amortización opcional | Vida Media (años)                          | 6.36       | 4.68       | 3.31       | 3.07       |
|   |                                     | Amortización Final                         | 15/04/2022 | 15/04/2019 | 17/10/2016 | 15/04/2016 |
|   | Sin ejercicio amortización opcional | Vida Media (años)                          | 6.77       | 5.04       | 3.49       | 3.16       |
|   |                                     | Amortización Final                         | 15/01/2031 | 15/04/2027 | 17/07/2023 | 17/10/2022 |
| <b>Bonos SERIE A3</b><br>ISIN: ES0345672028 | Con ejercicio amortización opcional | Vida Media (años)                          | 8.09       | 8.28       | 8.34       | 8.19       |
|   |                                     | Amortización Final                         | 17/07/2017 | 16/04/2018 | 17/10/2016 | 15/04/2016 |
|   | Sin ejercicio amortización opcional | Vida Media (años)                          | 8.09       | 8.28       | 8.87       | 9.13       |
|   |                                     | Amortización Final                         | 17/07/2017 | 16/04/2018 | 15/04/2020 | 15/10/2021 |
| <b>Bonos SERIE B</b><br>ISIN: ES0345672036  | Con ejercicio amortización opcional | Vida Media (años)                          | 10.06      | 8.03       | 6.39       | 5.98       |
|   |                                     | Amortización Final                         | 15/04/2022 | 15/04/2019 | 17/10/2016 | 15/04/2016 |
|   | Sin ejercicio amortización opcional | Vida Media (años)                          | 11.98      | 9.89       | 7.96       | 7.45       |
|   |                                     | Amortización Final                         | 17/01/2033 | 16/07/2029 | 15/07/2025 | 15/10/2024 |
| <b>Bonos SERIE C</b><br>ISIN: ES0345672044  | Con ejercicio amortización opcional | Vida Media (años)                          | 10.06      | 8.03       | 6.39       | 5.98       |
|   |                                     | Amortización Final                         | 15/04/2022 | 15/04/2019 | 17/10/2016 | 15/04/2016 |
|   | Sin ejercicio amortización opcional | Vida Media (años)                          | 12.55      | 10.67      | 8.79       | 8.24       |
|   |                                     | Amortización Final                         | 15/04/2037 | 15/04/2037 | 15/04/2037 | 15/04/2037 |
| <b>Bonos SERIE D</b><br>ISIN: ES0345672051  | Con ejercicio amortización opcional | Vida Media (años)                          | 10.99      | 8.75       | 6.90       | 6.52       |
|   |                                     | Amortización Final                         | 15/04/2022 | 15/04/2019 | 17/10/2016 | 15/04/2016 |
|   | Sin ejercicio amortización opcional | Vida Media (años)                          | 12.97      | 5.41       | 4.20       | 3.96       |
|   |                                     | Amortización Final                         | 15/04/2037 | 15/07/2014 | 15/01/2013 | 16/07/2012 |



Hipótesis WALs (% de pérdida que experimentan las Ph's susceptibles de entrar en litigio) del 20,00% y WAFF (frecuencia de impago) del 15,00%.

(1) Amortización a opción de la Sociedad Gestora cuando el importe del principal pendiente de amortizar de las Participaciones Hipotecarias sea inferior al 10,00% del inicial y todas las obligaciones de pago de los bonos puedan ser atendidas y canceladas en su totalidad.

**ACTIVO AGRUPADO: TIPO DE ACTIVO AGRUPADO**

| General   | Tipo de préstamos  |                       |
|---|--------------------|-----------------------|
|   | Actual             | Fecha de Constitución |
| <b>Principal</b>  |                    |                       |
| Número  | 7.589              | 10.635                |
| Saldo Vivo  | 1.035.067.484,24 € | 1.600.000.049,35 €    |
| Medio   | 136.033,11 €       | 150.434,99 €          |
| Mínimo  | 1.115,53 €         | 15.043,34 €           |
| Máximo  | 1.145.972,24 €     | 1.562.669,08 €        |
| <b>Interés</b>  |                    |                       |
| Medio Ponderado   | 4,8396%            | 4,4261%               |
| Mínimo  | 1,9120%            | 2,8500%               |
| Máximo  | 7,0910%            | 5,7500%               |
| <b>Vida Residual (Meses)</b>  |                    |                       |
| Medio Ponderado   | 306,67             | 337,37                |
| Mínimo  | 0,99               | 21,82                 |
| Máximo  | 446,00             | 475,79                |
| <b>Índice de Referencia (Distrib. en porcentaje sobre total de ppal PDTE)</b> |                    |                       |
| Tipo Activo CECA  | 0,02%              | 0,02%                 |
| Euribor 1 año   | 56,16%             | 52,58%                |
| Préstamos Hipotecarios Cajas  | 0,21%              | 0,19%                 |
| Mibor 1 Año   | 0,13%              | 0,12%                 |
| Préstamos Hipotecarios Cajas TAE  | 43,46%             | 47,08%                |
| Tipo Activo C.E.C.A TAE   | 0,01%              | 0,01%                 |

**AMORTIZACIÓN ANTICIPADA**

|                               | Último mes | Últimos 3 meses | Últimos 6 meses | Últimos 12 meses | Histórica |
|-------------------------------|------------|-----------------|-----------------|------------------|-----------|
| <b>Tasa Mensual Constante</b> | 0,2670%    | 1,2378%         | 2,0009%         | 1,9460%          | 1,0187%   |
| <b>Tasa Anual Equivalente</b> | 3,1578%    | 13,8832%        | 21,5366%        | 21,0076%         | 11,5620%  |

**DISTRIBUCIÓN GEOGRÁFICA**

|                      | Actual | Fecha Constitución |
|----------------------|--------|--------------------|
| Catalunya            | 68,94  | 70,19              |
| Madrid               | 13,28  | 12,33              |
| Comunidad Valenciana | 7,55   | 7,62               |
| Baleares             | 0,52   | 0,43               |
| Aragón               | 1,05   | 1,25               |
| Andalucía            | 1,99   | 1,89               |
| Murcia               | 2,14   | 2,34               |
| Navarra              | 0,94   | 0,82               |
| Otras Comunidades    | 3,59   | 3,13               |

**MOROSIDAD ACTUAL**

| Antigüedad       | Número Participaciones Préstamos | Deuda Vencida       |                       |                       | Deuda Pendiente Vencimiento | Deuda Total             |                | % Deuda Total/ Valor Tasación (1) |
|------------------|----------------------------------|---------------------|-----------------------|-----------------------|-----------------------------|-------------------------|----------------|-----------------------------------|
|                  |                                  | Principal           | Intereses y Otros     | Total                 |                             | Principal               | %              |                                   |
| Hasta 1 Mes      | 279                              | 61.838,23 €         | 104.492,62 €          | 166.330,85 €          | 43.652.430,94 €             | 43.714.269,17 €         | 37,48%         | 73,5938%                          |
| De 1 a 2 Meses   | 196                              | 96.244,13 €         | 242.938,99 €          | 339.183,12 €          | 32.867.613,66 €             | 32.963.857,79 €         | 28,26%         | 79,3498%                          |
| De 2 a 3 Meses   | 120                              | 86.691,36 €         | 270.153,78 €          | 356.845,14 €          | 21.030.816,41 €             | 21.117.507,77 €         | 18,10%         | 78,0104%                          |
| De 3 a 6 Meses   | 93                               | 103.105,12 €        | 398.281,30 €          | 501.386,42 €          | 17.229.442,34 €             | 17.332.547,46 €         | 14,86%         | 86,0081%                          |
| De 6 a 12 Meses  | 9                                | 20.979,90 €         | 61.011,47 €           | 81.991,37 €           | 1.499.663,67 €              | 1.520.643,57 €          | 1,30%          | 63,2440%                          |
| De 12 a 18 Meses | 1                                | 0,00 €              | 12.964,48 €           | 12.964,48 €           | 0,00 €                      | 0,00 €                  | 0,00%          | 3,8753%                           |
| <b>Totales</b>   | <b>698</b>                       | <b>368.858,74 €</b> | <b>1.089.842,64 €</b> | <b>1.458.701,38 €</b> | <b>116.279.967,02 €</b>     | <b>116.648.825,76 €</b> | <b>100,00%</b> | <b>77,3288%</b>                   |

(1) Tasación solo en Préstamos Hipotecarios

**PRÉSTAMOS DE DUDOSO COBRO**

| Antigüedad       | Número Participaciones Préstamos | Deuda Vencida       |                       |                       | Deuda Pendiente Vencimiento | Deuda Total            |                | % Deuda Total/ Valor Tasación (1) |
|------------------|----------------------------------|---------------------|-----------------------|-----------------------|-----------------------------|------------------------|----------------|-----------------------------------|
|                  |                                  | Principal           | Intereses y Otros     | Total                 |                             | Principal              | %              |                                   |
| De 1 a 2 Meses   | 3                                | 592,58 €            | 1.815,78 €            | 2.408,36 €            | 241.359,40 €                | 241.951,98 €           | 0,29%          | 43,0821%                          |
| De 2 a 3 Meses   | 4                                | 1.931,65 €          | 9.173,99 €            | 11.105,64 €           | 462.489,91 €                | 464.421,56 €           | 0,56%          | 55,4897%                          |
| De 3 a 6 Meses   | 60                               | 65.540,18 €         | 260.103,83 €          | 325.644,01 €          | 9.996.473,32 €              | 10.062.013,50 €        | 12,09%         | 81,3121%                          |
| De 6 a 12 Meses  | 235                              | 380.558,49 €        | 1.478.398,09 €        | 1.858.956,58 €        | 46.362.964,42 €             | 46.743.522,91 €        | 56,16%         | 93,5577%                          |
| De 12 a 18 Meses | 131                              | 206.147,55 €        | 787.194,27 €          | 993.341,82 €          | 25.517.435,03 €             | 25.723.582,58 €        | 30,90%         | 93,8196%                          |
| <b>Totales</b>   | <b>433</b>                       | <b>654.770,45 €</b> | <b>2.536.685,96 €</b> | <b>3.191.456,41 €</b> | <b>82.580.722,08 €</b>      | <b>83.235.492,53 €</b> | <b>100,00%</b> | <b>91,3312%</b>                   |

(1) Tasación solo en Préstamos Hipotecarios



**MEJORA CREDITICIA**

|                         | Actual |                           |        | A la emisión |                           |       |
|-------------------------|--------|---------------------------|--------|--------------|---------------------------|-------|
|                         | %Bonos | Nominal                   | % MC   | % Bonos      | Nominal                   | % MC  |
| SERIE A1                | 0,00%  | 0,00€                     | 0,00%  | 12,29%       | 200.000.000,00€           | 9,05% |
| SERIE A2                | 73,14% | 833.461.090,88€           | 10,51% | 66,54%       | 1.083.200.000,00€         | 9,05% |
| SERIE A3                | 14,15% | 161.292.540,00€           | 10,51% | 12,29%       | 200.000.000,00€           | 9,05% |
| SERIE B                 | 4,63%  | 52.800.000,00€            | 5,76%  | 3,24%        | 52.800.000,00€            | 5,75% |
| SERIE C                 | 5,62%  | 64.000.000,00€            | 0,00%  | 3,93%        | 64.000.000,00€            | 1,75% |
| SERIE D                 | 2,46%  | 28.000.000,00€            | 0,00%  | 1,72%        | 28.000.000,00€            | 0,00% |
| <b>Total</b>            |        | <b>1.139.553.630,88 €</b> |        |              | <b>1.628.000.000,00 €</b> |       |
| <b>Fondo de Reserva</b> | 0,00%  | 3,28€                     |        | 1,72%        | 28.000.000,00€            |       |

**OTRA INFORMACIÓN**

|   | Actual           | A la emisión |
|---|------------------|--------------|
| <b>Pérdidas Acumuladas Evolutivas</b>   | 13.364.136,52 €  | 0,00 €       |
| <b>Write-Off Acumulados principal</b>   | 101.644.959,97 € | 0,00 €       |
| <b>Recuperaciones sobre Write-Off acumuladas</b>                                | 39.481.198,40 €  | 0,00 €       |
| <b>Ratio de morosidad: Saldo Vivo Impagados &gt; 90 días / Saldo Vivo Total</b> | 9,8630%          | 0,0000%      |
| <b>Media Ponderada Principal / Valor de Tasación (P/VT) (1)</b>                 | 77,0208%         | 81,6581%     |
| <b>Déficit amortización o Dotación bonos</b>                                    | 25.529.302,08 €  | 0,00 €       |

**ADQUISICIÓN DE DERECHOS DE CRÉDITO ADICIONALES**

**Última adquisición**

|   |   |
|---|---|
| Fecha                                     |   |
| Número de derechos de crédito adquiridos  | 0 |
| Principal derechos de crédito adicionales |   |

**Acumulado de adquisiciones**

|   |   |
|---|---|
| Número de derechos de crédito adquiridos  | 0 |
| Principal derechos de crédito adicionales |   |

**Próxima adquisición**

**Vencimiento teórico periodo de recarga**

**INFORMACIÓN ADICIONAL EN:**

Sociedad Gestora: Gestión de Activos Titulizados, SGFT, S.A. C/ Fontanella 5-7, Barcelona Tel. 93 484 73 36 - FAX: 93 484 73 41 info@gat-sgft.com www.gat.sgft.info  
 Registro Oficial: Comisión Nacional del Mercado de Valores Passeig de Gràcia 16, Barcelona

**RESPONSABILIDAD CONTENIDO INFORMACIÓN:** Gestión de Activos Titulizados, SGFT, S.A.

**EL DIRECTOR EJECUTIVO**

**OTRAS OPERACIONES FINANCIERAS (Actual)**

|  | Saldo           | Interés |
|--|-----------------|---------|
| <b>Activo</b>  |                 |         |
| <b>CUENTA DE TESORERÍA</b>                           | 50.953.130,90 € | 1,00%   |
| <b>CUENTA AGENTE DE PAGOS</b>                        | 0,00 €          | 0,00%   |
| <b>CUENTA TESORERÍA - AMORTIZACIÓN</b>               | 0,00 €          | 0,00%   |
| <b>CUENTA RETENCIÓN DE PRINCIPALES</b>               | 0,00 €          | 0,00%   |
| <b>CTA. TESOR. - COLATERIZACION SWAP</b>             | 0,00 €          | 0,00%   |
| <b>LÍM. DISP. LÍNEA LIQUIDEZ</b>                     | 0,00 €          | 0,00%   |
| <b>Pasivo</b>  |                 |         |
| <b>PRÉSTAMO SUBORDINADO</b>                          | 0,00 €          | 0,00%   |
| <b>PRÉSTAMO GASTOS INICIALES</b>                     | 334.503,24 €    | 1,00%   |
| <b>IMPORTE DISPUESTO POR LÍNEA DE LIQUIDEZ</b>       | 0,00 €          | 0,00%   |
| <b>AVAL ESTADO- DISPUESTO SERIES A1 (G) Y A2 (G)</b> | 0,00 €          | 0,00%   |

**INFORMACIÓN PERIODO EN ESPERA**

|   |                  |
|---|------------------|
| <b>Saldo Vivo Ph's periodo en espera</b>                              | 117.811.540,35 € |
| <b>Intereses Devengados</b>   | 3.089.430,57 €   |
| <b>Ratio: (Saldo vivo GE + Intereses Devengados)/Saldo Vivo Total</b> | 11,6805%         |

**PERMUTAS INTERÉS (Swap)**

|                 | Principal Nominal | Interés      |
|-----------------|-------------------|--------------|
| <b>Swap</b>     |                   |              |
| <b>Receptor</b> | A Determinar      | 1,807832%    |
| <b>Pagador</b>  | A Determinar      | A Determinar |



The amounts are expressed in euros

|                               |  |                                    |  |
|-------------------------------|--|------------------------------------|--|
| <b>Date of Constitution</b>   | 09/03/2007   | <b>Managers</b>                    | Caixa Catalunya, JP Morgan, Natixis, UBS Investment Bank |
| <b>Issue Date</b>             | 09/03/2007   | <b>Originator / Servicer</b>       | Caixa Catalunya  |
| <b>Disbursement Date</b>      | 15/03/2007   | <b>Swap Guarantee</b>              |  |
| <b>Management Company</b>     | Gestión de Activos Titulizados, SGFT, SA                 | <b>Paying Agent</b>                | Caixa d'Estalvis de Catalunya                            |
| <b>Administrator</b>          | Caixa Catalunya  | <b>Secondary Market</b>            | AIAF   |
| <b>Guaranteed Interest C.</b> | Caixa Catalunya  | <b>Register of Book Securities</b> | S.C.L.V. Espaclear                                       |
| <b>Interest Swap</b>          | Caixa Catalunya  | <b>Depository</b>                  | Caixa Catalunya  |
| <b>Subordinated Loan</b>      | Caixa Catalunya  | <b>Auditors</b>                    | Deloitte & Touche  |
| <b>Lead Manager</b>           | Caixa Catalunya, JP Morgan, Natixis, UBS Investment Bank |                                    |  |

**MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)**

| Class<br>ISIN Code<br>Priority/Type Redemp.                          | Principal Outstanding (Unit/Bonds/Total) |                          |                          | Coupon Type<br><br>Frequency | Current Coupon<br>Accrued period:<br>92 days<br>Base: A/360 | Redemption                  |                     | Moody's / S & P / Fitch<br>Ibca |              |
|--|--|--------------------------|--------------------------|------------------------------|---|-----------------------------|---------------------|---------------------------------|--------------|
|  | Current<br>Factor                        | Current                  | Original                 |                              |   | Final Maturity<br>Frequency | Next                | Current                         | Original     |
| SERIE A1<br>ES0345672002<br>Senior / Pass-Through                    |  | 0,00€<br>2.000           | 100.000,00€<br>2.000     | Floating<br>EURIB.3M+0,04%   | 1,036%<br>Date: 15-10-2009                                  | 17-01-2050                  | -                   | Aaa<br>AAA                      | Aaa<br>AAA   |
|  | 0,00%                                    | 0,00€                    | 200.000.000,00€          | 15-1/4/7/10                  | Interests: 0,00 €   | 15-1/4/7/10                 |                     | AAA                             | AAA          |
| SERIE A2<br>ES0345672010<br>Senior / Pass-Through                    |  | 76.944,34€<br>10.832     | 100.000,00€<br>10.832    | Floating<br>EURIB.3M+0,13%   | 1,126%<br>Date: 15-10-2009                                  | 17-01-2050                  | 15-10-2009          | Aa2<br>AAA                      | Aaa<br>AAA   |
|  | 76,94%                                   | 833.461.090,88€          | 1.083.200.000,00€        | 15-1/4/7/10                  | Interests: 221,41 €   | 15-1/4/7/10                 |                     | AAA                             | AAA          |
| SERIE A3<br>ES0345672028<br>Senior / Pass-Through                    |  | 80.646,27€<br>2.000      | 100.000,00€<br>2.000     | Floating<br>EURIB.3M+0,16%   | 1,156%<br>Date: 15-10-2009                                  | 17-01-2050                  | 15-10-2009          | Aaa<br>AAA                      | Aaa<br>AAA   |
|  | 80,65%                                   | 161.292.540,00€          | 200.000.000,00€          | 15-1/4/7/10                  | Interests: 238,25 €   | 15-1/4/7/10                 |                     | AAA                             | AAA          |
| SERIE B<br>ES0345672036<br>Mezzanine / Pass-Through                  |  | 100.000,00€<br>528       | 100.000,00€<br>528       | Floating<br>EURIB.3M+0,26%   | 1,256%<br>Date: 15-10-2009                                  | 17-01-2050                  | To be<br>determined | Aa2<br>A                        | Aa2<br>A     |
|  | 100,00%                                  | 52.800.000,00€           | 52.800.000,00€           | 15-1/4/7/10                  | Interests: 320,98 €   | 15-1/4/7/10                 |                     | A+                              | A+           |
| SERIE C<br>ES0345672044<br>Subordinated / Pass-Through               |  | 100.000,00€<br>640       | 100.000,00€<br>640       | Floating<br>EURIB.3M+0,50%   | 1,496%<br>Date: 15-10-2009                                  | 17-01-2050                  | To be<br>determined | Baa2<br>BBB                     | Baa2<br>BBB  |
|  | 100,00%                                  | 64.000.000,00€           | 64.000.000,00€           | 15-1/4/7/10                  | Interests: 382,31 €   | 15-1/4/7/10                 |                     | BBB                             | BBB          |
| SERIE D<br>ES0345672051<br>Equity / Due to cash<br>Reserve reduction |  | 100.000,00€<br>280       | 100.000,00€<br>280       | Floating<br>EURIB.3M+4,50%   | 5,496%<br>Date: 15-10-2009                                  | 17-01-2050                  | To be<br>determined | Caa3<br>CCC-                    | Caa3<br>CCC- |
|  | 100,00%                                  | 28.000.000,00€           | 28.000.000,00€           | 15-1/4/7/10                  | Interests: 1404,53 €  | 15-1/4/7/10                 |                     | CCC                             | CCC          |
| <b>Totals</b>  |  | <b>1.139.553.630,88€</b> | <b>1.628.000.000,00€</b> |                              |   |                             |                     |                                 |              |

**AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT**

| Option (1)                                   | % monthly constant        | 1.0192%              | 1.3732%    | 1.8462%    | 1.9757%    |
|--|---------------------------|----------------------|------------|------------|------------|
|  | % annual constant         | 11.5674              | 15.2887%   | 20.0379%   | 21.2943%   |
| <b>SERIE A1</b><br><b>ISIN: ES0345672002</b> | With Option Redemption    | Average life (years) | -          | -          | -          |
|  |                           | Final maturity       | -          | -          | -          |
|  | Without Option Redemption | Average life (years) | -          | -          | -          |
|  |                           | Final maturity       | -          | -          | -          |
| <b>SERIE A2</b><br><b>ISIN: ES0345672010</b> | With Option Redemption    | Average life (years) | 6.36       | 4.68       | 3.31       |
|  |                           | Final maturity       | 15/04/2022 | 15/04/2019 | 17/10/2016 |
|  | Without Option Redemption | Average life (years) | 6.77       | 5.04       | 3.49       |
|  |                           | Final maturity       | 15/01/2031 | 15/04/2027 | 17/07/2023 |
| <b>SERIE A3</b><br><b>ISIN: ES0345672028</b> | With Option Redemption    | Average life (years) | 8.09       | 8.28       | 8.34       |
|  |                           | Final maturity       | 17/07/2017 | 16/04/2018 | 17/10/2016 |
|  | Without Option Redemption | Average life (years) | 8.09       | 8.28       | 8.87       |
|  |                           | Final maturity       | 17/07/2017 | 16/04/2018 | 15/04/2020 |
| <b>SERIE B</b><br><b>ISIN: ES0345672036</b>  | With Option Redemption    | Average life (years) | 10.06      | 8.03       | 6.39       |
|  |                           | Final maturity       | 15/04/2022 | 15/04/2019 | 17/10/2016 |
|  | Without Option Redemption | Average life (years) | 11.98      | 9.89       | 7.96       |
|  |                           | Final maturity       | 17/01/2033 | 16/07/2029 | 15/07/2025 |
| <b>SERIE C</b><br><b>ISIN: ES0345672044</b>  | With Option Redemption    | Average life (years) | 10.06      | 8.03       | 6.39       |
|  |                           | Final maturity       | 15/04/2022 | 15/04/2019 | 17/10/2016 |
|  | Without Option Redemption | Average life (years) | 12.55      | 10.67      | 8.79       |
|  |                           | Final maturity       | 15/04/2037 | 15/04/2037 | 15/04/2037 |

DISCLAIMER: This communication is for informational purposes only, it is not intended as an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. All data and other information are not warranted as to completeness or accuracy. Additional information is available on request. The assumptions underlying the information, including structure and collateral may be modified from the time to time to reflect changed circumstances. Past performance is not indicative of future returns. The Spanish Offering Circular, approved by the CNMV, is the only legally binding document for this issue.



| SERIE D            | With Option Redemption    | Average life (years) | 10.99      | 8.75       | 6.90       | 6.52       |
|--------------------|---------------------------|----------------------|------------|------------|------------|------------|
|                    |                           | Final maturity       | 15/04/2022 | 15/04/2019 | 17/10/2016 | 15/04/2016 |
| ISIN: ES0345672051 | Without Option Redemption | Average life (years) | 12.97      | 5.41       | 4.20       | 3.96       |
|                    |                           | Final maturity       | 15/04/2037 | 15/07/2014 | 15/01/2013 | 16/07/2012 |

Hipotesis WAL5 20,00% and WAFF 15,00%.

(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.

### COLLATERAL: TYPE OF GROUPED ASSETS

#### Pool of Mortgage Loans (Floating Rate)

| General                            | Current            | Constitution Date  |
|------------------------------------|--------------------|--------------------|
| <b>Count Principal</b>             |                    |                    |
| Number                             | 7.589              | 10.635             |
| Outstanding Balance                | 1.035.067.484,24 € | 1.600.000.049,35 € |
| Average Loan                       | 136.033,11 €       | 150.434,99 €       |
| Minimum                            | 1.115,53 €         | 15.043,34 €        |
| Maximum                            | 1.145.972,24 €     | 1.562.669,08 €     |
| <b>Interest</b>                    |                    |                    |
| Weighted Average                   | 4,8396%            | 4,4261%            |
| Minimum                            | 1,9120%            | 2,8500%            |
| Maximum                            | 7,0910%            | 5,7500%            |
| <b>Remaining Maturity (Months)</b> |                    |                    |
| Weighted Average                   | 306,67             | 337,37             |
| Minimum                            | 0,99               | 21,82              |
| Maximum                            | 446,00             | 475,79             |
| <b>Index (Distribution)</b>        |                    |                    |
| Tipo Activo CECA                   | 0,02%              | 0,02%              |
| Euribor 1 año                      | 56,16%             | 52,58%             |
| Préstamos Hipotecarios Cajas       | 0,21%              | 0,19%              |
| Mibor 1 Año                        | 0,13%              | 0,12%              |
| Préstamos Hipotecarios Cajas TAE   | 43,46%             | 47,08%             |
| Tipo Activo C.E.C.A TAE            | 0,01%              | 0,01%              |

### PREPAYMENTS

|                                | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|--------------------------------|---------------|---------------|---------------|----------------|------------|
| Single Monthly Morgality (SMM) | 0,2670%       | 1,2378%       | 2,0009%       | 1,9460%        | 1,0187%    |
| Annual Equivalent (CPR)        | 3,1578%       | 13,8832%      | 21,5366%      | 21,0076%       | 11,5620%   |

### GEOGRAPHIC DISTRIBUTION

|                            | Current | Constitution Date |
|----------------------------|---------|-------------------|
| Catalunya                  | 68,94   | 70,19             |
| Madrid                     | 13,28   | 12,33             |
| Comunidad Valenciana       | 7,55    | 7,62              |
| Baleares                   | 0,52    | 0,43              |
| Aragón                     | 1,05    | 1,25              |
| Andalucía                  | 1,99    | 1,89              |
| Murcia                     | 2,14    | 2,34              |
| Navarra                    | 0,94    | 0,82              |
| Rest of Autonomous Regions | 3,59    | 3,13              |

### CURRENT DELINQUENCY

| Aging                | Number Mortgage Participations | Mature Debt         |                       |                       | Remaining Debt to Mature | Total Debt              |                | % Loan to Value (1) |
|----------------------|--------------------------------|---------------------|-----------------------|-----------------------|--------------------------|-------------------------|----------------|---------------------|
|                      |                                | Principal           | Interest and Others   | Totals                |                          | Principal               | %              |                     |
| Up to 30 days        | 279                            | 61.838,23 €         | 104.492,62 €          | 166.330,85 €          | 43.652.430,94 €          | 43.714.269,17 €         | 37,48%         | 73,5938%            |
| From 1 to 2 months   | 196                            | 96.244,13 €         | 242.938,99 €          | 339.183,12 €          | 32.867.613,66 €          | 32.963.857,79 €         | 28,26%         | 79,3498%            |
| From 2 to 3 months   | 120                            | 86.691,36 €         | 270.153,78 €          | 356.845,14 €          | 21.030.816,41 €          | 21.117.507,77 €         | 18,10%         | 78,0104%            |
| From 3 to 6 months   | 93                             | 103.105,12 €        | 398.281,30 €          | 501.386,42 €          | 17.229.442,34 €          | 17.332.547,46 €         | 14,86%         | 86,0081%            |
| From 6 to 12 months  | 9                              | 20.979,90 €         | 61.011,47 €           | 81.991,37 €           | 1.499.663,67 €           | 1.520.643,57 €          | 1,30%          | 63,2440%            |
| From 12 to 18 months | 1                              | 0,00 €              | 12.964,48 €           | 12.964,48 €           | 0,00 €                   | 0,00 €                  | 0,00%          | 3,8753%             |
| <b>Totals</b>        | <b>698</b>                     | <b>368.858,74 €</b> | <b>1.089.842,64 €</b> | <b>1.458.701,38 €</b> | <b>116.279.967,02 €</b>  | <b>116.648.825,76 €</b> | <b>100,00%</b> | <b>77,3288%</b>     |

(1) Valuations exclusively for mortgage participations.

### CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

| Aging                | Number Mortgage Participations | Mature Debt         |                       |                       | Remaining Debt to Mature | Total Debt             |                | % Loan to Value (1) |
|----------------------|--------------------------------|---------------------|-----------------------|-----------------------|--------------------------|------------------------|----------------|---------------------|
|                      |                                | Principal           | Interest and Others   | Totals                |                          | Principal              | %              |                     |
| From 1 to 2 months   | 3                              | 592,58 €            | 1.815,78 €            | 2.408,36 €            | 241.359,40 €             | 241.951,98 €           | 0,29%          | 43,0821%            |
| From 2 to 3 months   | 4                              | 1.931,65 €          | 9.173,99 €            | 11.105,64 €           | 462.489,91 €             | 464.421,56 €           | 0,56%          | 55,4897%            |
| From 3 to 6 months   | 60                             | 65.540,18 €         | 260.103,83 €          | 325.644,01 €          | 9.996.473,32 €           | 10.062.013,50 €        | 12,09%         | 81,3121%            |
| From 6 to 12 months  | 235                            | 380.558,49 €        | 1.478.398,09 €        | 1.858.956,58 €        | 46.362.964,42 €          | 46.743.522,91 €        | 56,16%         | 93,5577%            |
| From 12 to 18 months | 131                            | 206.147,55 €        | 787.194,27 €          | 993.341,82 €          | 25.517.435,03 €          | 25.723.582,58 €        | 30,90%         | 93,8196%            |
| <b>Totals</b>        | <b>433</b>                     | <b>654.770,45 €</b> | <b>2.536.685,96 €</b> | <b>3.191.456,41 €</b> | <b>82.580.722,08 €</b>   | <b>83.235.492,53 €</b> | <b>100,00%</b> | <b>91,3312%</b>     |

(1) Valuation exclusively for mortgage participations.



**CREDIT ENHANCEMENT**

|               | Current |                           |        | At Issue Date |                           |       |
|---------------|---------|---------------------------|--------|---------------|---------------------------|-------|
|               | % Notes | Nominal                   | % CE   | % Notes       | Nominal                   | % CE  |
| SERIE A1      | 0,00%   | 0,00€                     | 0,00%  | 12,29%        | 200.000.000,00€           | 9,05% |
| SERIE A2      | 73,14%  | 833.461.090,88€           | 10,51% | 66,54%        | 1.083.200.000,00€         | 9,05% |
| SERIE A3      | 14,15%  | 161.292.540,00€           | 10,51% | 12,29%        | 200.000.000,00€           | 9,05% |
| SERIE B       | 4,63%   | 52.800.000,00€            | 5,76%  | 3,24%         | 52.800.000,00€            | 5,75% |
| SERIE C       | 5,62%   | 64.000.000,00€            | 0,00%  | 3,93%         | 64.000.000,00€            | 1,75% |
| SERIE D       | 2,46%   | 28.000.000,00€            | 0,00%  | 1,72%         | 28.000.000,00€            | 0,00% |
| <b>Totals</b> |         | <b>1.139.553.630,88 C</b> |        |               | <b>1.628.000.000,00 C</b> |       |
| Reserve Funds | 0,00%   | 3,28€                     |        | 1,72%         | 28.000.000,00€            |       |

**OTHER FINANCIAL OPERATIONS (Current)**

|                                    | Balance         | Interest |
|------------------------------------|-----------------|----------|
| <b>Assets</b>                      |                 |          |
| Guaranteed Interest C.             | 50.953.130,90 € | 1,00%    |
| Treasury account (Paying Ag)       | 0,00 €          | 0,00%    |
| Repayment account                  | 0,00 €          | 0,00%    |
| Principal WithHolding Account      | 0,00 €          | 0,00%    |
| Treasury account - IRS Collateral  | 0,00 €          | 0,00%    |
| Liquidity Line (Limit)             | 0,00 €          | 0,00%    |
| <b>Liabilities</b>                 |                 |          |
| Subordinated Loan                  | 0,00 €          | 0,00%    |
| Loan Contract for Initial Expenses | 334.503,24 €    | 1,00%    |
| Amount of the Liquidity Line       | 0,00 €          | 0,00%    |
| Generalitat Guarantee              | 0,00 €          | 0,00%    |

**OTHER INFORMATION**

|  | Current          | At Issue Date |
|--|------------------|---------------|
| Cumulative outstanding losses                                      | 13.364.136,52€   | 0,00 €        |
| Cumulative outstanding Write-Off principal                         | 101.644.959,97 € | 0,00 €        |
| Cumulative outstanding Write-Off recovery                          | 39.481.198,40 €  | 0,00 €        |
| Principal Outstanding With arrears>90 days / Principal Outstanding | 9,8630%          | 0,0000%       |
| Weighted Average of LTV Distribution <sup>(1)</sup>                | 77,0208%         | 81,6581%      |
| Endowment Shortfall amortization or bonds                          | 25.529.302,08 €  | 0,00 €        |

**"FORBEARANCE PERIOD" INFORMATION**

|  |                  |
|--|------------------|
| Principal Outstanding of Forbearance Period            | 117.811.540,35 € |
| Interest   | 3.089.430,57 €   |
| Ratio: (Outstanding FP + Interest) / Total Outstanding | 11,6805%         |

**INTERESTS SWAP**

|             | Notional Principal | Interest         |
|-------------|--------------------|------------------|
| <b>Swap</b> |                    |                  |
| Receiving   | To be determined   | 1,807832%        |
| Paying      | To be determined   | To be determined |

**ACQUISITION ADDITIONAL CREDIT RIGHTS**

**Last acquisition**

|                                       |   |
|---------------------------------------|---|
| Date                                  |   |
| Number of additional credit rights    | 0 |
| Principal of additional credit rights |   |

**Acumulative acquisition**

|                                       |   |
|---------------------------------------|---|
| Number of additional credit rights    | 0 |
| Principal of additional credit rights |   |

**Next acquisition**

**The last expected maturity date of the credit rights**

**ADDITIONAL INFORMATION:**

Management Company: Gestión de Activos Titulizados, SGFT, S.A.  
 Oficial Register: Comisión Nacional del Mercado de Valores

c/ Fontanella 5-7, Barcelona Tel. 93 484 73 36 - FAX: 93 484 73 41 [info@gat-sgft.com](mailto:info@gat-sgft.com) [www.gat.sgft.info](http://www.gat.sgft.info)  
 Passeig de Gràcia 16, Barcelona

**INFORMATION CONTENT RESPONSIBILITY:**

Gestión de Activos Titulizados, SGFT, S.A.

**THE EXECUTIVE DIRECTOR**