

MASMOVIL

COMMUNICATION OF A RELEVANT FACT

MASMOVIL GROUP

17th April 2018

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to MASMOVIL IBERCOM, S.A. (“**MASMOVIL**” or the “**Company**” or the “**Group**”).

RELEVANT FACT

The Company reactivates the Liquidity Contract dated the 13th July 2017 with Santander Investment Bolsa, Sociedad de Valores, S.A.U, (registration number 254,721), temporarily suspended by the previous communication of the 16th April 2018 (registration number 264,167), after adjusting the limits of the Contract's resources to the classification of MASMOVIL's shares as “liquid” in respect to the Contract's operations, in accordance with article 7.1 of the second circular 1/2017, dated the 26th April, by the Spanish Stock Market Exchange on Liquidity Contracts.

For that purpose, the company has provided a sum of 1,950,583€, and it has acquired 7,850 treasury shares of the Company. The following table shows the details of the operation:

Date	Operation	Number of shares	Total Amount(€)	Average Price (€)	Number of operations	Block trades
16/04/2018	Purchase	7,850	911,486	116.11	96	No

The financial intermediary will have 17,011 company shares and 1,993,689€ to operate the Liquidity Contract as reflected in the addendum of the Liquidity Contract signed by both parties.

Additionally, the Company confirms the completion of the acquisition of 6,500 treasury shares of the Company at an average price of 119.35€, required for delivery to certain managers of the Company.

Madrid, 17th April 2018

D. Meinrad Spenger
CEO MASMOVIL IBERCOM, S.A.