

SERVICIO FINANCIERO DEL VENCIMIENTO DEL 15.03.2006

Financial service

FECHA DE PAGO / Payment date 15.03.2006

Periodo de Interés / Interest accrual period
desde / From 15.12.2005 (incluido) / (included)
hasta / To 15.03.2006 (excluido) / (excluded)
plazo / Term 90 días / days

| Bonos Serie A | Bonos Serie B | Bonos Serie C |
|----------------------|----------------------|----------------------|
| <i>Class A Bonds</i> | <i>Class B Bonds</i> | <i>Class C Bonds</i> |
| ES0313548002 | ES0313548010 | ES0313548028 |

Tipo de interes aplicable / Interest rate

| | | |
|--------|--------|--------|
| 2,626% | 2,936% | 3,456% |
|--------|--------|--------|

Liquidación de Intereses

Interest Payment

(Euros)

| Bono | Serie | Bono | Serie | Bono | Serie |
|--|--------------|----------------|--------------|---------------|--------------|
| <i>Bond</i> | <i>Class</i> | <i>Bond</i> | <i>Class</i> | <i>Bond</i> | <i>Class</i> |
| | 10.293 | | 214 | | 193 |
| Número de Bonos / N.Bonds | | | | | |
| Nominal / Face value | 77.457,57 | 797.270.768,01 | 100.000,00 | 21.400.000,00 | 100.000,00 |
| Base / Day count fraction | Act / 360 | | | | |
| Intereses Brutos / Gross Interest | 508,508947 | 5.234.082,59 | 734,000000 | 157.076,00 | 864,000000 |
| Retención / Withholding tax 15% | 76,276342 | 785.112,39 | 110,100000 | 23.561,40 | 129,600000 |
| Neto / Net Interest | 432,232605 | 4.448.970,20 | 623,900000 | 133.514,60 | 734,400000 |

Amortización de Principal

Principal Redemption

(Euros)

| | | | | | | |
|----------------------------------|----------|---------------|------|------|------|------|
| Amortización / Redemption | 3.589,70 | 36.948.782,10 | 0,00 | 0,00 | 0,00 | 0,00 |
|----------------------------------|----------|---------------|------|------|------|------|

EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T

C/Lagasca, 120 -MADRID, SPAIN - Tel. (34) 91 411 84 67 - Fax (34) 91 411 84 68

info@eurotitulizacion.com