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## **TO THE SPANISH STOCK MARKET COMMISSION**

In compliance with reporting requirements set forth in Article 82 of Act 24/1988, dated July 28 on the Securities Market (*Ley del Mercado de Valores*), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

### **SIGNIFICANT INFORMATION ANNOUNCEMENT**

On August 27, 2015 Axiare Patrimonio notified a programme to buy back Company shares (Significant Information Announcement with reference 227781), approved on the referred date by the Board of Directors of the Company, in accordance with the provisions of Commission Regulation (EC) No. 2273/2003, of December 22, 2003, and under the authorisation granted by the Ordinary General Shareholder Meeting on May 7, 2015 (hereinafter, the "**Buy-back Programme**").

Between August 28 and September 4, 2015, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

<b>Date</b>	<b>Security</b>	<b>ISIN</b>	<b>Transaction</b>	<b>No. Of Securities</b>	<b>Average Price (€/share)</b>
28/08/2015	AXIA:MCE	ES0105026001	Purchase	12,674	10.7713
31/08/2015	AXIA:MCE	ES0105026001	Purchase	13,667	11.3134
01/09/2015	AXIA:MCE	ES0105026001	Purchase	6,875	11.2975
02/09/2015	AXIA:MCE	ES0105026001	Purchase	18,203	11.3707
03/09/2015	AXIA:MCE	ES0105026001	Purchase	23,000	11.1972
04/09/2015	AXIA:MCE	ES0105026001	Purchase	12,735	11.1117

Madrid, September 7, 2015,

Mr. Luis López de Herrera-Oria  
Chief Executive Officer  
Axiare Patrimonio