

**SIEMENS GAMESA RENEWABLE ENERGY, S.A.
SIGNIFICANT EVENT**

As per section 17 of the Regulation (EU) No. 596/2014, on market abuse and section 226 of the restated text of the Securities Market Law and related provisions, the Company announces the following statement:

Further to the announcement dated 21 October 2019 (Register No. 282702), Siemens Gamesa Renewable Energy, S.A. (SGRE) has acquired all the shares of Senvion Deutschland GmbH (Senvion European Onshore Services), including the carved-out European onshore service business of Senvion and certain additional assets associated to the business, and including Intellectual Property of Senvion.

Shares have been transferred free of any security, encumbrances or charges (*cargas, gravámenes o derechos reales*) of any nature whatsoever.

The acquisition has been consummated after the fulfillment of all the closing conditions, such as consent of competent authorities, implementation of the carve-out, full security release completion and operational readiness of the relevant target entities.

As initially communicated to the markets, announcement dated 21 October 2019 (Register No. 282702), SGRE continues progressing on the closing actions related to the acquisition of all the shares in Ria Blades, S.A. (Ria Blades), entity which owns and operates the business of the wind turbine blades production facility in Vagos (Portugal) and certain additional assets associated to said business. The objective is still to close the Ria Blades acquisition before the end of March 2020.

As reported to the market on 21 October 2019, subject to closing accounts confirmatory adjustments, the price to be paid in cash for the shares of Senvion European Onshore Services and Ria Blades amounts to two hundred million Euros (€200,000,000).

Zamudio (Vizcaya), on January 9th, 2020

Markus Tacke
Chief Executive Officer

IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Siemens Gamesa Renewable Energy, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

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