

TO THE NATIONAL SECURITIES MARKET COMMISSION (CNMV)

Compañía de Distribución Integral Logista Holdings, S.A. (**the Company**), pursuant to the provisions of Article 17 of the European Parliament and the Council Regulation (EU) 596/2014, of April 16th, on the Market Abuse, and to the provisions of Article 228 of the Refunded Text of the Law on the Securities Market, informs the National Securities Market Commission (CNMV) of the following:

The Board of Directors of the Company, at the meeting validly held on 24 April 2018, unanimously agreed:

1. To accept the resignation of the proprietary Director Mr. David Ian Resnekov, representing Imperial Brands PLC ("IB") at the Board – majority indirect shareholder of the Company-, as he is ceasing to provide Imperial Brands PLC ('IB') with professional services, and to appoint by co-option, to fill the vacancy produced, for the statutory term of four years and at IB's proposal, Mr. Amal Pramanik, of British nationality, who accepted the position.

Mr. Pramanik will hold the status of proprietary Director, as he represents IB at the Company's Board of Directors.

2. To accept the resignation of the independent Director Mr. Stéphane Lissner, for personal and professional reasons, not related to the Company, and to appoint by co-option, to fill the vacancy produced, for the statutory term of four years, Mr. Alain Minc, of French nationality, who accepted the position.

The abovementioned appointments are subject to the ratification of the first General Shareholders' Meeting of the Company that is held.

3. To appoint Mr. Richard Hathaway as member of the Audit and Control Committee, prior to a favourable report of the Appointments and Remuneration Committee, to fill the vacancy produced by the resignation of Mr. Resnekov. Mr. Hathaway is a Director of the Company since March 2015; he fulfils the conditions established in the Regulations of the Committee for its members, and has the appropriate academic background and professional experience in economic, financial and risks management areas.
4. To appoint Mr. Alain Minc as member of the Appointments and Remuneration Committee, prior to a favourable report of the Appointments and Remuneration Committee, to fill the vacancy produced by the resignation of Mr. Lissner.

Mr. Amal Pramanik is a Bachelor of Civil Engineering (Hons) (Indian Institute of Technology, Kharagpur, India) and MBA (Marketing & Systems) (Indian Institute of Management, Ahmedabad, India); he has a Diploma in Non-Executive Directorship (Australian Institute of Company Directors) and is a Certified Executive Coach, (Advanced Coaching Excellence, The Preston Associates).

He currently serves at Imperial Brands Group as Group Strategy Director. Previously, he held several positions within the Imperial Group (Growth Division Director, Managing Director in UK and The Netherlands, and Marketing Director in Australia).

Prior to joining the Group Imperial Brands, he worked in different positions for other companies: Gillette India, Pepsi Cola India and ITC India (BAT).

Mr. Minc is a graduate of the Ecole des Mines de Paris and of ENA. After serving as *Inspecteur des Finances*, he joined Compagnie de Saint-Gobain in 1979, as Chief Financial Officer. In 1986, Mr. Minc became Vice-Chairman of CIR International (Compagnie Industriale Riunite International) and General Manager of Cerus (Compagnies Européennes Réunies) which were the non-Italian affiliates of Benedetti Group.

He has been Board member of numerous companies and the Chairman of the Supervisory Board of Le Monde, the leading French newspaper (19/12/94 to 11/02/2008).

Today he is Chairman of AM Conseil and Sanef, and he is also Director, Chairman of the Audit Committee and Member of the Remuneration Committee of CaixaBank.

He is *Commandeur de la Légion d'Honneur* (France); *Commander of the British Empire*; *Grand Cross of the Order of Civil Merit* (Spain).

Alain Minc wrote more than 30 books on different subjects (economics, history, social and politics, among others).

Leganés, 25 April 2018

Compañía de Distribución Integral Logista Holdings, S.A.