

**FINAL TERMS DATED 22 JULY 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "Turbo" Warrants relating to an Index**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price / Strike Price	Knock-out Level	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13NX2	500,000	500,000	1	EUR 0.22	Call	EUR 15,500	EUR 15,500	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13NY0	500,000	500,000	1	EUR 0.72	Call	EUR 15,000	EUR 15,000	December 2021	Eurex	17 Dec 21	1,000
NLBNPES13NZ7	500,000	500,000	1	EUR 1.22	Call	EUR 14,500	EUR 14,500	December 2021	Eurex	17 Dec 21	1,000
NLBNPES13O08	500,000	500,000	1	EUR 1.72	Call	EUR 14,000	EUR 14,000	December 2021	Eurex	17 Dec 21	1,000
NLBNPES13O16	500,000	500,000	1	EUR 2.22	Call	EUR 13,500	EUR 13,500	December 2021	Eurex	17 Dec 21	1,000
NLBNPES13O24	500,000	500,000	1	EUR 0.78	Put	EUR 16,500	EUR 16,500	December 2021	Eurex	17 Dec 21	1,000
NLBNPES13O32	500,000	500,000	1	EUR 1.28	Put	EUR 17,000	EUR 17,000	December 2021	Eurex	17 Dec 21	1,000
NLBNPES13O40	500,000	500,000	1	EUR 1.78	Put	EUR 17,500	EUR 17,500	December 2021	Eurex	17 Dec 21	1,000
NLBNPES13O57	500,000	500,000	1	EUR 2.28	Put	EUR 18,000	EUR 18,000	December 2021	Eurex	17 Dec 21	1,000
NLBNPES13O65	750,000	750,000	1	EUR 0.37	Call	EUR 8,200	EUR 8,200	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13O73	750,000	750,000	1	EUR 1.37	Call	EUR 7,200	EUR 7,200	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13O81	750,000	750,000	1	EUR 0.37	Call	EUR 8,200	EUR 8,200	December 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Dec 21	1,000
NLBNPES13O99	750,000	750,000	1	EUR 0.57	Call	EUR 8,000	EUR 8,000	December 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Dec 21	1,000
NLBNPES13OA8	750,000	750,000	1	EUR 0.97	Call	EUR 7,600	EUR 7,600	December 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Dec 21	1,000
NLBNPES13OB6	750,000	750,000	1	EUR 1.37	Call	EUR 7,200	EUR 7,200	December 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Dec 21	1,000
NLBNPES13OC4	750,000	750,000	1	EUR 0.23	Put	EUR 8,800	EUR 8,800	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13OD2	750,000	750,000	1	EUR 0.63	Put	EUR 9,200	EUR 9,200	December 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Dec 21	1,000
NLBNPES13OE0	750,000	750,000	1	EUR 1.03	Put	EUR 9,600	EUR 9,600	December 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Dec 21	1,000
NLBNPES13OF7	750,000	750,000	1	EUR 1.23	Put	EUR 9,800	EUR 9,800	December 2021	Mercado Oficial de Futuros y Opciones Financieros	17 Dec 21	1,000

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price / Strike Price	Knock-out Level	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
									(MEFF)		

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website
NLBNPES13NX2	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13NY0	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13NZ7	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13O08	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13O16	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13O24	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13O32	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13O40	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13O57	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13O65	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13O73	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13O81	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13O99	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13OA8	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13OB6	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13OC4	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13OD2	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13OE0	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13OF7	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 22 July 2021.
4. **Issue Date:** 22 July 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Index Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:**  
  
**Aggregation:**
  - Leverage Products:**  
ETS Final Payout 2200/1.  
  
Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Applicable.

(a) <b>Index/Basket of Indices/Index Sponsor(s):</b>	See the Specific Provisions for each Series above.
(b) <b>Index Currency:</b>	See the Specific Provisions for each Series above.
(c) <b>Exchange(s):</b>	See the Specific Provisions for each Series above.
(d) <b>Related Exchange(s):</b>	All Exchanges.
(e) <b>Exchange Business Day:</b>	Single Index Basis.
(f) <b>Scheduled Trading Day:</b>	Single Index Basis.
(g) <b>Weighting:</b>	Not applicable.
(h) <b>Settlement Price:</b>	Index Condition 9 (Futures Price Valuation) applies.
(i) <b>Specified Maximum Days of Disruption:</b>	Twenty (20) Scheduled Trading Days.
(j) <b>Valuation Time:</b>	The Scheduled Closing Time on the relevant Futures or Options Exchange in respect of the Current Exchange-traded Contract on the relevant Valuation Date.
(k) <b>Cancellation on Occurrence of an Index Adjustments Event:</b>	As per Conditions.
(l) <b>Index Correction Period:</b>	As per Conditions.
(m) <b>Additional provisions applicable to Custom Indices:</b>	Not applicable.
(n) <b>Additional provisions applicable to Futures Price Valuation:</b>	Applicable.
(i) <b>Rolling Futures Contract Securities:</b>	No.
(ii) <b>Exchange-traded Contract:</b>	The futures contract relating to the Index published by the Futures or Options Exchange on the delivery or expiry month.
(iii) <b>Delivery or expiry month:</b>	See the Specific Provisions for each Series above.
(iv) <b>Futures or Options Exchange:</b>	See the Specific Provisions for each Series above.
(v) <b>Futures Rollover Period:</b>	Not applicable.
(vi) <b>Relevant FTP Screen Page:</b>	Not applicable.
(vii) <b>Relevant Futures or Options Exchange Website:</b>	Not applicable.
(viii) <b>Cut-off Time:</b>	Not applicable.
(ix) <b>Cancellation on Non-Commencement or Discontinuance of an Exchange-traded Contract:</b>	As per Conditions.
24. <b>Share Securities/ETI Share Securities:</b>	Not applicable.
25. <b>ETI Securities:</b>	Not applicable.
26. <b>Debt Securities:</b>	Not applicable.
27. <b>Commodity Securities:</b>	Not applicable.
28. <b>Currency Securities:</b>	Not applicable.

29. **Futures Securities:** Not applicable.
30. **OET Certificates:** Not applicable.
31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: cancellation in accordance with Condition 7.1(c).  
Force Majeure: cancellation in accordance with Condition 7.2(b).
32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Applicable.  
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event.  
(c) Cancellation:  
Cancellation in accordance with Condition 15.2(b)(iii)).
33. **Knock-in Event:** Not applicable.
34. **Knock-out Event:** Applicable.
- In respect of Call Securities:**  
"less than or equal to" the Knock-out Level.
- In respect of Put Securities:**  
"greater than or equal to" the Knock-out Level.
- (a) **Level:** Official level.
- (b) **Knock-out Level/Knock-out Range Level/Knock-out Corridor Range:** See the Specific Provisions for each Series above.
- (c) **Knock-out Period Beginning Date:** The date on which the Securities are admitted to trading on the stock exchanges set out in Paragraph 1 of Part B below (from 09.00 a.m. Madrid time).
- (d) **Knock-out Period Beginning Date Day Convention:** Applicable.
- (e) **Knock-out Determination Period:** The period beginning on (and including) the Knock-out Period Beginning Date and ending on (and including) the Knock-out Period Ending Date.
- (f) **Knock-out Determination Day(s):** Each Scheduled Trading Day in the Knock-out Determination Period.
- (g) **Knock-out Period Ending Date:** The Valuation Date.
- (h) **Knock-out Period Ending Date Day Convention:** Applicable.
- (i) **Knock-out Valuation Time:** Any time on a Knock-out Determination Day.
- (j) **Knock-out Observation Price Source:** Index Sponsor.
- (k) **Disruption Consequences:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) **Maximum Exercise Number:** Not applicable.
- (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in

- accordance with Annex 2) is set out in "Specific Provisions for each Series" above.
- (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
  - (f) **Exercise Period:** Not applicable.
  - (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
  - (h) **Strike Date** Not applicable.
  - (i) **Averaging:** Averaging does not apply to the Warrants
  - (j) **Observation Dates:** Not applicable.
  - (k) **Observation Period:** Not applicable.
  - (l) **Settlement Date:** The third Business Day following the Valuation Date.
  - (m) **Automatic Early Expiration:** Applicable.  
AER Knock-out:  
Knock-out Event
    - (i) **Automatic Early Expiration Level:** The Knock-out Level.
    - (ii) **Automatic Early Expiration Valuation Time:** The Knock-out Valuation Time.
    - (iii) **Automatic Early Expiration Payout:** Automatic Early Redemption Payout 2200/1.
    - (iv) **AER Rate:** Not applicable.
    - (v) **AER Exit Rate:** Not applicable.
    - (vi) **Automatic Early Expiration Valuation Date(s):** AER Knock-out Date.
    - (vii) **Automatic Early Expiration Settlement Date:** Not applicable.
    - (viii) **Observation Price Source:** Not applicable.
    - (ix) **Underlying Reference Level:** Not applicable.
    - (x) **SPS AER Valuation:** Not applicable.
  - (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

- 36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

- 37. **Non exempt Offer:** Applicable.
  - (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to** The Manager and BNP Paribas.

**use the Base Prospectus in accordance with the Conditions in it:**

- (iv) **General Consent:** Not applicable.
- (v) **Other Authorised Offeror Terms:** Not applicable.
- 38. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
- 39. **Prohibition of Sales to EEA and UK Retail Investors:**
  - (a) **Selling Restriction:** Not applicable.
  - (b) **Legend:** Not applicable.

### **Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By:

.....  
Duly authorised



## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- |                                      |   |
|--------------------------------------|---|
| (a) <b>Reasons for the Issue:</b>    | See "Use of Proceeds" in the Base Prospectus.   |
| (b) <b>Estimated net proceeds:</b>   | EUR 12,215,000.00                               |
| (c) <b>Estimated total expenses:</b> | The estimated total expenses are not available. |

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Index shall be available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Index are available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Index as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### Index Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

### DAX® Index

This financial instrument is neither sponsored nor promoted, distributed or in any other manner supported by Deutsche Börse AG (the "Licensor"). The Licensor does not give any explicit or implicit warranty or representation, neither regarding the results deriving from the use of the Index and/or the Index Trademark nor regarding the Index value at a certain point in time or on a certain date nor in any other respect. The Index is calculated and published by the Licensor. Nevertheless, as far as admissible under statutory law the Licensor will not be liable vis-à-vis third parties for potential errors in the Index. Moreover, there is no obligation for the Licensor vis-à-vis third parties, including investors, to point out potential errors in the Index.

Neither the publication of the Index by the Licensor nor the granting of a license regarding the Index as well as the Index Trademark for the utilization in connection with the financial instrument or other securities or financial products, which one derived from the Index, represents a recommendation by the Licensor for a capital investment or contains in any manner a warranty or opinion by the Licensor with respect to the attractiveness of an investment in this product.

In its capacity as sole owner of all rights to the Index and the Index Trademark the Licensor has solely licensed to the issuer of the financial instrument and its affiliates the utilization of the Index and the Index Trademark as well as any reference to the Index and the Index Trademark in connection with the financial instrument.

## **IBEX 35® Index**

Sociedad de Bolsas, owner of the IBEX 35® Index and registered holder of the corresponding trademarks associated with it, does not sponsor, promote, or in any way evaluate the advisability of investing in this financial product and the authorisation granted to BNP PARIBAS ISSUANCE B.V. (the "Entity") for the use of IBEX 35® trademark does not imply any approval in relation with the information offered by BNP PARIBAS ISSUANCE B.V. or with the usefulness or interest in the investment in the above mentioned financial product.

Sociedad de Bolsas does not warrant in any case nor for any reason whatsoever:

- a) The continuity of the composition of the IBEX 35® Index exactly as it is today or at any other time in the past.
- b) The continuity of the method for calculating the IBEX 35® Index exactly as it is calculated today or at any other time in the past.
- c) The continuity of the calculation, formula and publication of the IBEX 35® Index.
- d) The precision, integrity or freedom from errors or mistakes in the composition and calculation of the IBEX 35® Index.
- e) The suitability of the IBEX 35 Index for the anticipated purposes for the financial product.

The parties thereto acknowledge the rules for establishing the prices of the securities included in the IBEX 35® Index and of said index in accordance with the free movement of sales and purchase orders within a neutral and transparent market and that the parties thereto undertake to respect the same and to refrain from any action not in accordance therewith.

## **6. Operational Information**

### **Relevant Clearing System(s):**

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depository Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

## **7. Terms and Conditions of the Non-Exempt Offer**

<b>Offer Price:</b>	The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Index.
<b>Conditions to which the offer is subject:</b>	Not applicable.
<b>Description of the application process:</b>	Not applicable.
<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to</b>	

the subscriber or purchaser:

Series Number	Issue Price per Security	Expenses included in the Issue Price
NLBNPES13NX2	EUR 0.22	EUR 0.08
NLBNPES13NY0	EUR 0.72	EUR 0.08
NLBNPES13NZ7	EUR 1.22	EUR 0.08
NLBNPES13O08	EUR 1.72	EUR 0.08
NLBNPES13O16	EUR 2.22	EUR 0.08
NLBNPES13O24	EUR 0.78	EUR 0.08
NLBNPES13O32	EUR 1.28	EUR 0.08
NLBNPES13O40	EUR 1.78	EUR 0.08
NLBNPES13O57	EUR 2.28	EUR 0.08
NLBNPES13O65	EUR 0.37	EUR 0.04
NLBNPES13O73	EUR 1.37	EUR 0.04
NLBNPES13O81	EUR 0.37	EUR 0.04
NLBNPES13O99	EUR 0.57	EUR 0.04
NLBNPES13OA8	EUR 0.97	EUR 0.04
NLBNPES13OB6	EUR 1.37	EUR 0.04
NLBNPES13OC4	EUR 0.23	EUR 0.04
NLBNPES13OD2	EUR 0.63	EUR 0.04
NLBNPES13OE0	EUR 1.03	EUR 0.04
NLBNPES13OF7	EUR 1.23	EUR 0.04

#### 8. Intermediaries with a firm commitment to act

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:

**BNP Paribas Arbitrage S.N.C.**

1 rue Laffitte  
75009 Paris  
France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

#### 9. Placing and Underwriting

Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place: None.

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer: BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent): Not applicable.

Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements: BNP Paribas Arbitrage S.N.C.

When the underwriting agreement has been or will be reached: Not applicable.

#### 10. EU Benchmarks Regulation

**EU Benchmarks Regulation: Article 29(2) statement on benchmarks:**

Applicable: Amounts payable under the Securities are calculated by reference to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator is not included / included, as the case may be, in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("**ESMA**") pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (the "**BMR**"), as specified in the table below.

As far as the Issuer is aware, the transitional provisions in Article 51 of the BMR apply, such that the relevant Administrator is not currently required to obtain authorisation/registration, as specified in the table below.

<b>Benchmark</b>	<b>Administrator</b>	<b>Register</b>
DAX®	STOXX Ltd.	Included
IBEX35®	Societad de Bolsas SA	Included

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "Turbo" warrants relating to an Index

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 1 July 2021 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		

##### Balance sheet

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		

Cash flow statement				
	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net Cash flows from operating activities	-563,228	661,222		
Net Cash flows from financing activities	0	0		
Net Cash flows from investing activities	0	0		

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Index.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2200/1

if the Securities are specified as being *Call* Securities:

$$(i) \quad \frac{\text{Max}(0; \text{Settlement Price Final} - \text{Strike Price})}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

if the Securities are specified as being *Put* Securities:

$$(ii) \quad \frac{\text{Max}(0; \text{Strike Price} - \text{Settlement Price Final})}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

The Payout will be equal to (i) in the case of *Call* Securities, the excess (if any) of the Settlement Price on the Valuation Date over the Strike Price, or (ii) in the case of *Put* Securities, the excess (if any) of the Strike Price over the Settlement Price on the Valuation Date, in each case divided by the product of the Exchange Rate and Parity.

##### Automatic Early Expiration

If on any Automatic Early Expiration Valuation Date an Automatic Early Expiration Event occurs, the Securities will be cancelled at Automatic Early Expiration Payout Amount (if any) on the Automatic Early Expiration Date.

The Automatic Early Expiration Payout Amount will be equal to:

##### Automatic Early Expiration Payout 2200/1:

0 (zero).

"Automatic Early Expiration Event" means the occurrence of an AER Knock-out.

"AER Knock-out" means the occurrence of a Knock-out Event.

"Knock-out Event":

*In respect of Call Securities:*

Level is "less than or equal to" the Knock-out Level.

*In respect of Put Securities:*

Level is "greater than or equal to" the Knock-out Level.

"Level" means Official level.

"Knock-out Level": as set out in the table below.

**Taxation** - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

**Meetings** - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

**Representative of holders** - The Holders shall not be grouped in a Masse.

#### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

#### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

#### Dividend or payout policy

Not applicable.

#### Where will the securities be traded?

#### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

#### Is there a guarantee attached to the securities?

#### Nature and scope of the guarantee

The obligations under the *garantie* are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

#### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 1 July 2021 (the "**Guarantee**"). Legal entity identifier (LEI): R0MUJWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "**BNPP Group**").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

#### Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee

##### Income statement

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Net interest income</b>	21,312	21,127	21,062	n.a	n.a
<b>Net fee and commission income</b>	9,862	9,365	9,207	n.a	n.a
<b>Net gain on financial instruments</b>	7,146	7,464	6,118	n.a	n.a
<b>Revenues</b>	44,275	44,597	42,516	11,829	10,888
<b>Cost of risk</b>	-5,717	-3,203	-2,764	-896	-1,426
<b>Operating Income</b>	8,364	10,057	9,169	2,336	1,305
<b>Net income attributable to equity holders</b>	7,067	8,173	7,526	1,768	1,282
<b>Earnings per share (in euros)</b>	5.31	6.21	5.73	1.31	0.93

Balance sheet					
	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Total assets</b>	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
<b>Debt securities</b>	212,351	221,336	206,359	236,942	223,387
<b>Of which mid long term Senior Preferred</b>	82,086*	88,466*	88,381	n.a	n.a
<b>Subordinated debt</b>	23,325	20,896	18,414	n.a	n.a
<b>Loans and receivables from customers (net)</b>	809,533	805,777	765,871	821,991	941,099
<b>Deposits from customers</b>	940,991	834,667	796,548	974,083	907,662
<b>Shareholders' equity (Group share)</b>	112,799	107,453	101,467	113,788	109,037
<b>Doubtful loans/ gross outstandings**</b>	2.1%	2.2%	2.6%	2.1%	2.1%
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.8%	12.1%	11.8%	12.8%	12%
<b>Total Capital Ratio</b>	16.4%	15.5%	15%	16.2%	15.5%
<b>Leverage Ratio***</b>	4.9%	4.6%	4.5%	4.3%	3.9%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 50(b)). It amounts to 4.4% as at 31.12.20 excluding this effect.

#### Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

#### What are the key risks that are specific to the securities?

#### Most material risk factors specific to the securities

There are also risks associated with the Warrants, including:

##### 1. Risk relating to the structure of the Warrants:

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s) and the application of knock-out and automatic early redemption features. The effect of leverage on the Securities may be either positive or negative.

##### 2. Risk relating to the Underlying and its Disruption and Adjustments:

Index Securities are linked to the performance of an underlying index (an "Index"), which may reference various asset classes such as, equities, bonds, currency exchange rates or property price data, or could reference a mixture of asset classes. Investors in Index Securities face the risk of a broader set of circumstances that mean that the assets underlying the Index do not perform as expected compared to an investment in conventional debt securities. Accordingly, the return on an investment in Index Securities is more likely to be adversely affected than an investment in conventional debt securities: exposure to one or more index, adjustment events and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### 3. Risks related to the trading markets of the Warrants:

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### 4. Legal risk:

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market

### Under which conditions and timetable can I invest in this security?

#### General terms, conditions and expected timetable of the offer

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 22 July 2021.

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror



No expenses are being charged to an investor by the Issuer.

***Who is the offeror and/or the person asking for admission to trading?***

**Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): ROMUWSFPU8MPRO8K5P83.

The Offeror was incorporated in France as a société anonyme under French law.

***Why is this Prospectus being produced?***

**Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: EUR 12,215,000.

**Underwriting agreement**

Not applicable.

**Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price / Strike Price	Knock-out Level	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13NX2	500,000	500,000	1	EUR 0.22	Call	EUR 15,500	EUR 15,500	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13NY0	500,000	500,000	1	EUR 0.72	Call	EUR 15,000	EUR 15,000	December 2021	Eurex	17 Dec 21	1,000
NLBNPES13NZ7	500,000	500,000	1	EUR 1.22	Call	EUR 14,500	EUR 14,500	December 2021	Eurex	17 Dec 21	1,000
NLBNPES13O08	500,000	500,000	1	EUR 1.72	Call	EUR 14,000	EUR 14,000	December 2021	Eurex	17 Dec 21	1,000
NLBNPES13O16	500,000	500,000	1	EUR 2.22	Call	EUR 13,500	EUR 13,500	December 2021	Eurex	17 Dec 21	1,000
NLBNPES13O24	500,000	500,000	1	EUR 0.78	Put	EUR 16,500	EUR 16,500	December 2021	Eurex	17 Dec 21	1,000
NLBNPES13O32	500,000	500,000	1	EUR 1.28	Put	EUR 17,000	EUR 17,000	December 2021	Eurex	17 Dec 21	1,000
NLBNPES13O40	500,000	500,000	1	EUR 1.78	Put	EUR 17,500	EUR 17,500	December 2021	Eurex	17 Dec 21	1,000
NLBNPES13O57	500,000	500,000	1	EUR 2.28	Put	EUR 18,000	EUR 18,000	December 2021	Eurex	17 Dec 21	1,000
NLBNPES13O65	750,000	750,000	1	EUR 0.37	Call	EUR 8,200	EUR 8,200	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13O73	750,000	750,000	1	EUR 1.37	Call	EUR 7,200	EUR 7,200	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13O81	750,000	750,000	1	EUR 0.37	Call	EUR 8,200	EUR 8,200	December 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Dec 21	1,000
NLBNPES13O99	750,000	750,000	1	EUR 0.57	Call	EUR 8,000	EUR 8,000	December 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Dec 21	1,000
NLBNPES13OA8	750,000	750,000	1	EUR 0.97	Call	EUR 7,600	EUR 7,600	December 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Dec 21	1,000
NLBNPES13OB6	750,000	750,000	1	EUR 1.37	Call	EUR 7,200	EUR 7,200	December 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Dec 21	1,000
NLBNPES13OC4	750,000	750,000	1	EUR 0.23	Put	EUR 8,800	EUR 8,800	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13OD2	750,000	750,000	1	EUR 0.63	Put	EUR 9,200	EUR 9,200	December 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Dec 21	1,000
NLBNPES13OE0	750,000	750,000	1	EUR 1.03	Put	EUR 9,600	EUR 9,600	December 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Dec 21	1,000
NLBNPES13OF7	750,000	750,000	1	EUR 1.23	Put	EUR 9,800	EUR 9,800	December 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Dec 21	1,000

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website
NLBNPES13NX2	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13NY0	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13NZ7	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13O08	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13O16	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13O24	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13O32	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13O40	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13O57	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13O65	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13O73	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13O81	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13O99	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13OA8	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13OB6	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13OC4	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13OD2	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13OE0	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13OF7	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Turbo" warrants asociado a subyacente an Índice

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 1 de julio de 2021 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión estable (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1		
En €	31/12/2020	31/12/2019		
Resultados de explotación	54.758	47.976		

Balance de situación				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	69.621.531.827	64.938.742.676		
Coefficiente corriente (activo corriente/pasivo corriente)	1	1		
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.649	112.828		
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros		
Estado de flujos de efectivo				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Flujos de efectivo netos procedentes de actividades de explotación	-563.228	661.222		
Flujos de efectivo netos procedentes de actividades de financiación	0	0		
Flujos de efectivo netos procedentes de actividades de inversión	0	0		

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

##### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

##### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

##### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Índice.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

##### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

##### Pagos Finales

##### Pagos Finales de Valores Cotizados en Bolsa (ETS)

Productos de apalancamiento::

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

##### Pago Final (ETS 2200/1)

si las Condiciones Finales aplicables estipulan que los Valores son Valores *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Valores *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

##### Descripción del Pago

*En el caso de los Valores Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Valores Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

##### Vencimiento Anticipado Automático

Si en cualquier Fecha de Valoración de Vencimiento Anticipado Automático tiene lugar un Supuesto de Vencimiento Anticipado Automático, los Valores serán cancelados a razón del Importe del Pago por Vencimiento Anticipado Automático en la Fecha de Vencimiento Anticipado Automático.

El Importe del Pago por Vencimiento Anticipado Automático será igual a:

##### Pagos por Vencimiento Anticipado Automático 2200/1:

0 (cero).

Por "Evento de Vencimiento Anticipado Automático" se entenderá el acaecimiento de un Evento Knock-out de VAA.

Por "Evento Knock-out de VAA" se entenderá el acaecimiento de un Evento Knock-out.

Por "Evento Knock-out" se entenderá:

*En el caso de los Valores Call:*

Un Nivel que "iguala o se sitúa por debajo" de la Barrera Knock-out.

*En el caso de los Valores Put:*

Un Nivel que "iguala o se sitúa por encima" de la Barrera Knock-out.

Por "Nivel" se entenderá el nivel oficial.

Por "Barrera Knock-out" se entenderá el nivel que se especifica en la tabla a continuación.

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-1-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumpliera con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 1 de julio de 2021 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión estable (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principal:

- Banca Minorista y Servicios que incluye:

*Mercados Domésticos*  que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales* , incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- Banca Corporativa e Institucional (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

Cuenta de resultados					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Ingresos financieros netos	21.312	21.127	21.062	n.a	n.a
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207	n.a	n.a
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118	n.a	n.a
Ingresos	44.275	44.597	42.516	11.829	10.888
Coste del riesgo	-5.717	-3.203	-2.764	-896	-1.426
Ingresos de explotación	8.364	10.057	9.169	2.336	1.305
Resultado neto atribuible a los accionistas	7.067	8.173	7.526	1.768	1.282
Beneficio por acción (en €)	5,31	6,21	5,73	1,31	0,93
Balance de situación					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Activos totales	2.488.491	2.164.713	2.040.836	2.660.266	2.673.276
Títulos de deuda	212.351	221.336	206.359	236.942	223.387
De los cuales, preferentes sénior a medio y largo plazo	82.086*	88.466*	88.381	n.a	n.a
Deuda subordinada	23.325	20.896	18.414	n.a	n.a
Préstamos y cuentas por cobrar de clientes (neto)	809.533	805.777	765.871	821.991	941.099
Depósitos de clientes	940.991	834.667	796.548	974.083	907.662
Patrimonio neto (cuota del Grupo)	112.799	107.453	101.467	113.788	109.037
Dudosos / Deuda pendiente bruta **	2,1%	2,2%	2,6%	2,1%	2,1%
Coefficiente de capital de nivel 1 ordinario (CET1)	12,8%	12,1%	11,8%	12,8%	12%
Ratio de capital total	16,4%	15,5%	15%	16,2%	15,5%
Ratio de apalancamiento***	4,9%	4,6%	4,5%	4,3%	3,9%

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones, resultados y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

#### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

##### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de knock-in. El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

##### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

Los Valores vinculados a un índice están vinculados al rendimiento de un índice subyacente (un "Índice"), que puede tomar como referencia varias clases de activos, como acciones, bonos, tipos de cambio de divisas o datos de precios de propiedades, o bien una combinación de estos. Los inversores en Valores vinculados a un índice se enfrentan al riesgo de un conjunto más amplio de circunstancias que pueden hacer que los activos subyacentes al Índice no obtengan los rendimientos esperados en comparación con una inversión en valores de deuda convencionales. En consecuencia, el rendimiento de una inversión en Valores vinculados a un índice tiene más probabilidades de verse afectado negativamente que una inversión en valores de deuda convencionales.

##### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

### Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

#### *¿En qué condiciones y plazos puedo invertir en este valor?*

##### **Condiciones generales y características del calendario previsto para la oferta**

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 22 de julio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

##### **Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

#### *¿Quién es el oferente o la persona que solicita admisión a cotización?*

##### **Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: ROMUWSFPU8MPRO8K5P83

El Oferente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

#### *¿Por qué se ha elaborado este folleto?*

##### **Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.

Beneficios netos estimados : 12.215.000 EUR.

##### **Acuerdo de suscripción**

No aplicable.

##### **Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.



Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Barrera Knock-out	Mes de Vencimiento	Mercado de Opciones y Futuros	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13NX2	500.000	500.000	1	EUR 0,22	Call	EUR 15.500	EUR 15.500	de septiembre de 2021	Eurex	17 Sep 21	1.000
NLBNPES13NY0	500.000	500.000	1	EUR 0,72	Call	EUR 15.000	EUR 15.000	de diciembre de 2021	Eurex	17 Dec 21	1.000
NLBNPES13NZ7	500.000	500.000	1	EUR 1,22	Call	EUR 14.500	EUR 14.500	de diciembre de 2021	Eurex	17 Dec 21	1.000
NLBNPES13O08	500.000	500.000	1	EUR 1,72	Call	EUR 14.000	EUR 14.000	de diciembre de 2021	Eurex	17 Dec 21	1.000
NLBNPES13O16	500.000	500.000	1	EUR 2,22	Call	EUR 13.500	EUR 13.500	de diciembre de 2021	Eurex	17 Dec 21	1.000
NLBNPES13O24	500.000	500.000	1	EUR 0,78	Put	EUR 16.500	EUR 16.500	de diciembre de 2021	Eurex	17 Dec 21	1.000
NLBNPES13O32	500.000	500.000	1	EUR 1,28	Put	EUR 17.000	EUR 17.000	de diciembre de 2021	Eurex	17 Dec 21	1.000
NLBNPES13O40	500.000	500.000	1	EUR 1,78	Put	EUR 17.500	EUR 17.500	de diciembre de 2021	Eurex	17 Dec 21	1.000
NLBNPES13O57	500.000	500.000	1	EUR 2,28	Put	EUR 18.000	EUR 18.000	de diciembre de 2021	Eurex	17 Dec 21	1.000
NLBNPES13O65	750.000	750.000	1	EUR 0,37	Call	EUR 8.200	EUR 8.200	de septiembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1.000
NLBNPES13O73	750.000	750.000	1	EUR 1,37	Call	EUR 7.200	EUR 7.200	de septiembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1.000
NLBNPES13O81	750.000	750.000	1	EUR 0,37	Call	EUR 8.200	EUR 8.200	de diciembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Dec 21	1.000
NLBNPES13O99	750.000	750.000	1	EUR 0,57	Call	EUR 8.000	EUR 8.000	de diciembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Dec 21	1.000
NLBNPES13OA8	750.000	750.000	1	EUR 0,97	Call	EUR 7.600	EUR 7.600	de diciembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Dec 21	1.000
NLBNPES13OB6	750.000	750.000	1	EUR 1,37	Call	EUR 7.200	EUR 7.200	de diciembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Dec 21	1.000
NLBNPES13OC4	750.000	750.000	1	EUR 0,23	Put	EUR 8.800	EUR 8.800	de septiembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1.000
NLBNPES13OD2	750.000	750.000	1	EUR 0,63	Put	EUR 9.200	EUR 9.200	de diciembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Dec 21	1.000
NLBNPES13OE0	750.000	750.000	1	EUR 1,03	Put	EUR 9.600	EUR 9.600	de diciembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Dec 21	1.000

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Barrera Knock-out	Mes de Vencimiento	Mercado de Opciones y Futuros	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13OF7	750.000	750.000	1	EUR 1,23	Put	EUR 9.800	EUR 9.800	de diciembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Dec 21	1.000

Número de Serie / Código ISIN	Índice	Divisa del Índice	Código ISIN del Índice	Código Reuters de la Índice	Sponsor del Índice	Página Web del Sponsor del Índice	Mercado	Página Web del mercado
NLBNPES13NX2	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13NY0	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13NZ7	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13O08	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13O16	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13O24	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13O32	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13O40	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13O57	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13O65	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13O73	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13O81	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13O99	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13OA8	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13OB6	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13OC4	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13OD2	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13OE0	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13OF7	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

**FINAL TERMS DATED 22 JULY 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to an Index**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities Issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13P72	1,250,000	1,250,000	1	EUR 1.94	Call	EUR 14,500	June 2022	Eurex	17 June 2022	1,000
NLBNPES13P80	1,250,000	1,250,000	1	EUR 1.59	Call	EUR 15,000	June 2022	Eurex	17 June 2022	1,000
NLBNPES13P98	1,250,000	1,250,000	1	EUR 0.91	Put	EUR 15,000	June 2022	Eurex	17 June 2022	1,000
NLBNPES13PA5	1,250,000	1,250,000	1	EUR 1.26	Call	EUR 15,500	June 2022	Eurex	17 June 2022	1,000
NLBNPES13PB3	1,250,000	1,250,000	1	EUR 1.08	Put	EUR 15,500	June 2022	Eurex	17 June 2022	1,000
NLBNPES13PC1	1,250,000	1,250,000	1	EUR 1.29	Put	EUR 16,000	June 2022	Eurex	17 June 2022	1,000
NLBNPES13PD9	1,250,000	1,250,000	1	EUR 0.72	Call	EUR 16,500	June 2022	Eurex	17 June 2022	1,000
NLBNPES13PE7	1,250,000	1,250,000	1	EUR 1.55	Put	EUR 16,500	June 2022	Eurex	17 June 2022	1,000
NLBNPES13PF4	1,250,000	1,250,000	1	EUR 4.37	Call	EUR 11,500	March 2022	Eurex	18 March 2022	1,000
NLBNPES13PG2	1,250,000	1,250,000	1	EUR 0.20	Put	EUR 11,500	March 2022	Eurex	18 March 2022	1,000
NLBNPES13PH0	1,250,000	1,250,000	1	EUR 3.91	Call	EUR 12,000	March 2022	Eurex	18 March 2022	1,000
NLBNPES13PI8	1,250,000	1,250,000	1	EUR 0.23	Put	EUR 12,000	March 2022	Eurex	18 March 2022	1,000
NLBNPES13PJ6	1,250,000	1,250,000	1	EUR 3.45	Call	EUR 12,500	March 2022	Eurex	18 March 2022	1,000
NLBNPES13PK4	1,250,000	1,250,000	1	EUR 3.01	Call	EUR 13,000	March 2022	Eurex	18 March 2022	1,000
NLBNPES13PL2	1,250,000	1,250,000	1	EUR 0.51	Call	EUR 16,500	March 2022	Eurex	18 March 2022	1,000
NLBNPES13PM0	1,250,000	1,250,000	1	EUR 1.35	Put	EUR 16,500	March 2022	Eurex	18 March 2022	1,000
NLBNPES13PN8	1,250,000	1,250,000	1	EUR 0.32	Call	EUR 16,500	December 2021	Eurex	17 December 2021	1,000
NLBNPES13PO6	1,250,000	1,250,000	1	EUR 1.14	Put	EUR 16,500	December 2021	Eurex	17 December 2021	1,000
NLBNPES13PP3	1,250,000	1,250,000	1	EUR 0.09	Call	EUR 16,500	September 2021	Eurex	17 September 2021	1,000
NLBNPES13PQ1	1,250,000	1,250,000	1	EUR 0.88	Put	EUR 16,500	September 2021	Eurex	17 September 2021	1,000
NLBNPES13PR9	1,250,000	1,250,000	1	EUR 0.13	Put	EUR 15,000	August 2021	Eurex	20 August 2021	1,000
NLBNPES13PS7	1,250,000	1,250,000	1	EUR 0.02	Call	EUR 16,600	August 2021	Eurex	20 August 2021	1,000
NLBNPES13PT5	1,500,000	1,500,000	1	EUR 0.17	Put	EUR 6,500	June 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 June 2022	1,000
NLBNPES13PU3	1,500,000	1,500,000	1	EUR 0.23	Put	EUR 7,000	June 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 June 2022	1,000
NLBNPES13PV1	1,500,000	1,500,000	1	EUR 1.20	Call	EUR 7,500	June 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 June 2022	1,000

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website
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Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website
NLBNPES13P72	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13P80	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13P98	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PA5	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PB3	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PC1	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PD9	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PE7	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PF4	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PG2	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PH0	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PI8	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PJ6	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PK4	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PL2	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PM0	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PN8	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PO6	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PP3	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PQ1	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PR9	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PS7	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PT5	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13PU3	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13PV1	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 22 July 2021.
4. **Issue Date:** 22 July 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Index Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:**  
  
**Aggregation:**
  - Leverage Products:**  
ETS Final Payout 2100.  
  
Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Applicable.

(a) <b>Index/Basket of Indices/Index Sponsor(s):</b>	See the Specific Provisions for each Series above.
(b) <b>Index Currency:</b>	See the Specific Provisions for each Series above.
(c) <b>Exchange(s):</b>	See the Specific Provisions for each Series above.
(d) <b>Related Exchange(s):</b>	All Exchanges.
(e) <b>Exchange Business Day:</b>	Single Index Basis.
(f) <b>Scheduled Trading Day:</b>	Single Index Basis.
(g) <b>Weighting:</b>	Not applicable.
(h) <b>Settlement Price:</b>	Index Condition 9 (Futures Price Valuation) applies.
(i) <b>Specified Maximum Days of Disruption:</b>	Twenty (20) Scheduled Trading Days.
(j) <b>Valuation Time:</b>	The Scheduled Closing Time on the relevant Futures or Options Exchange in respect of the Current Exchange-traded Contract on the relevant Valuation Date.
(k) <b>Cancellation on Occurrence of an Index Adjustments Event:</b>	As per Conditions.
(l) <b>Index Correction Period:</b>	As per Conditions.
(m) <b>Additional provisions applicable to Custom Indices:</b>	Not applicable.
(n) <b>Additional provisions applicable to Futures Price Valuation:</b>	Applicable.
(i) <b>Rolling Futures Contract Securities:</b>	No.
(ii) <b>Exchange-traded Contract:</b>	The futures contract relating to the Index published by the Futures or Options Exchange on the delivery or expiry month.
(iii) <b>Delivery or expiry month:</b>	See the Specific Provisions for each Series above.
(iv) <b>Futures or Options Exchange:</b>	See the Specific Provisions for each Series above.
(v) <b>Futures Rollover Period:</b>	Not applicable.
(vi) <b>Relevant FTP Screen Page:</b>	Not applicable.
(vii) <b>Relevant Futures or Options Exchange Website:</b>	Not applicable.
(viii) <b>Cut-off Time:</b>	Not applicable.
(ix) <b>Cancellation on Non-Commencement or Discontinuance of an Exchange-traded Contract:</b>	As per Conditions.
24. <b>Share Securities/ETI Share Securities:</b>	Not applicable.
25. <b>ETI Securities:</b>	Not applicable.
26. <b>Debt Securities:</b>	Not applicable.
27. <b>Commodity Securities:</b>	Not applicable.
28. <b>Currency Securities:</b>	Not applicable.

29. **Futures Securities:** Not applicable.
30. **OET Certificates:** Not applicable.
31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: cancellation in accordance with Condition 7.1(c).  
Force Majeure: cancellation in accordance with Condition 7.2(b).
32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Applicable.  
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event.  
(c) Cancellation:  
Cancellation in accordance with Condition 15.2(b)(iii).
33. **Knock-in Event:** Not applicable.
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) **Maximum Exercise Number:** Not applicable.
- (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.
- (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) **Exercise Period:** Not applicable.
- (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
- (h) **Strike Date:** Not applicable.
- (i) **Averaging:** Averaging does not apply to the Warrants
- (j) **Observation Dates:** Not applicable.
- (k) **Observation Period:** Not applicable.
- (l) **Settlement Date:** The third Business Day following the Valuation Date.
- (m) **Automatic Early Expiration:** Not applicable.
- (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.



- (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
- (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
- (iv) **General Consent:** Not applicable.
- (v) **Other Authorised Offeror Terms:** Not applicable.
- 38. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
- 39. **Prohibition of Sales to EEA and UK Retail Investors:**
  - (a) **Selling Restriction:** Not applicable.
  - (b) **Legend:** Not applicable.

### Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.  
As Issuer:

By:  
.....  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- |                                      |   |
|--------------------------------------|---|
| (a) <b>Reasons for the Issue:</b>    | See "Use of Proceeds" in the Base Prospectus.   |
| (b) <b>Estimated net proceeds:</b>   | EUR 39,837,500.00                               |
| (c) <b>Estimated total expenses:</b> | The estimated total expenses are not available. |

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Index shall be available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Index are available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Index as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### Index Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

### DAX® Index

This financial instrument is neither sponsored nor promoted, distributed or in any other manner supported by Deutsche Börse AG (the "Licensor"). The Licensor does not give any explicit or implicit warranty or representation, neither regarding the results deriving from the use of the Index and/or the Index Trademark nor regarding the Index value at a certain point in time or on a certain date nor in any other respect. The Index is calculated and published by the Licensor. Nevertheless, as far as admissible under statutory law the Licensor will not be liable vis-à-vis third parties for potential errors in the Index. Moreover, there is no obligation for the Licensor vis-à-vis third parties, including investors, to point out potential errors in the Index.

Neither the publication of the Index by the Licensor nor the granting of a license regarding the Index as well as the Index Trademark for the utilization in connection with the financial instrument or other securities or financial products, which one derived from the Index, represents a recommendation by the Licensor for a capital investment or contains in any manner a warranty or opinion by the Licensor with respect to the attractiveness of an investment in this product.

In its capacity as sole owner of all rights to the Index and the Index Trademark the Licensor has solely licensed to the issuer of the financial instrument and its affiliates the utilization of the Index and the Index Trademark as well as any reference to the Index and the Index Trademark in connection with the financial instrument.

## **IBEX 35® Index**

Sociedad de Bolsas, owner of the IBEX 35® Index and registered holder of the corresponding trademarks associated with it, does not sponsor, promote, or in any way evaluate the advisability of investing in this financial product and the authorisation granted to BNP PARIBAS ISSUANCE B.V. (the "Entity") for the use of IBEX 35® trademark does not imply any approval in relation with the information offered by BNP PARIBAS ISSUANCE B.V. or with the usefulness or interest in the investment in the above mentioned financial product.

Sociedad de Bolsas does not warrant in any case nor for any reason whatsoever:

- a) The continuity of the composition of the IBEX 35® Index exactly as it is today or at any other time in the past.
- b) The continuity of the method for calculating the IBEX 35® Index exactly as it is calculated today or at any other time in the past.
- c) The continuity of the calculation, formula and publication of the IBEX 35® Index.
- d) The precision, integrity or freedom from errors or mistakes in the composition and calculation of the IBEX 35® Index.
- e) The suitability of the IBEX 35 Index for the anticipated purposes for the financial product.

The parties thereto acknowledge the rules for establishing the prices of the securities included in the IBEX 35® Index and of said index in accordance with the free movement of sales and purchase orders within a neutral and transparent market and that the parties thereto undertake to respect the same and to refrain from any action not in accordance therewith.

## **6. Operational Information**

### **Relevant Clearing System(s):**

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

## **7. Terms and Conditions of the Non-Exempt Offer**

<b>Offer Price:</b>	The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Index.
<b>Conditions to which the offer is subject:</b>	Not applicable.
<b>Description of the application process:</b>	Not applicable.
<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to</b>	

**the subscriber or purchaser:**

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13P72	EUR 1.94	EUR 0.47
NLBNPES13P80	EUR 1.59	EUR 0.47
NLBNPES13P98	EUR 0.91	EUR 0.47
NLBNPES13PA5	EUR 1.26	EUR 0.47
NLBNPES13PB3	EUR 1.08	EUR 0.47
NLBNPES13PC1	EUR 1.29	EUR 0.47
NLBNPES13PD9	EUR 0.72	EUR 0.47
NLBNPES13PE7	EUR 1.55	EUR 0.47
NLBNPES13PF4	EUR 4.37	EUR 0.47
NLBNPES13PG2	EUR 0.20	EUR 0.47
NLBNPES13PH0	EUR 3.91	EUR 0.47
NLBNPES13PI8	EUR 0.23	EUR 0.47
NLBNPES13PJ6	EUR 3.45	EUR 0.47
NLBNPES13PK4	EUR 3.01	EUR 0.47
NLBNPES13PL2	EUR 0.51	EUR 0.47
NLBNPES13PM0	EUR 1.35	EUR 0.47
NLBNPES13PN8	EUR 0.32	EUR 0.47
NLBNPES13PO6	EUR 1.14	EUR 0.47
NLBNPES13PP3	EUR 0.09	EUR 0.47
NLBNPES13PQ1	EUR 0.88	EUR 0.47
NLBNPES13PR9	EUR 0.13	EUR 0.47
NLBNPES13PS7	EUR 0.02	EUR 0.47
NLBNPES13PT5	EUR 0.17	EUR 0.26
NLBNPES13PU3	EUR 0.23	EUR 0.26
NLBNPES13PV1	EUR 1.20	EUR 0.26

**8. Intermediaries with a firm commitment to act**

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris  
France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting**

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or** BNP Paribas Arbitrage S.N.C.

under "best efforts" arrangements:

When the underwriting agreement has been or will be reached:

Not applicable.

#### 10. EU Benchmarks Regulation

EU Benchmarks Regulation: Article 29(2) statement on benchmarks:

Applicable: Amounts payable under the Securities are calculated by reference to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator is not included / included, as the case may be, in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("**ESMA**") pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (the "**BMR**"), as specified in the table below.

As far as the Issuer is aware, the transitional provisions in Article 51 of the BMR apply, such that the relevant Administrator is not currently required to obtain authorisation/registration, as specified in the table below.

<b>Benchmark</b>	<b>Administrator</b>	<b>Register</b>
DAX®	STOXX Ltd.	Included
IBEX35®	Societad de Bolsas SA	Included

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to an Index

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 1 July 2021 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		

##### Balance sheet

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		

Cash flow statement			
	Year	Year-1	
In €	31/12/2020	31/12/2019	
Net Cash flows from operating activities	-563,228	661,222	
Net Cash flows from financing activities	0	0	
Net Cash flows from investing activities	0	0	

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Index.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max [0; Settlement Price Final – Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max [0; Exercise Price – Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

## Where will the securities be traded?

### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

## Is there a guarantee attached to the securities?

### Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 1 July 2021 (the "Guarantee"). Legal entity identifier (LEI): R0MUJWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

## Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee

### Income statement

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Net interest income	21,312	21,127	21,062	n.a	n.a
Net fee and commission income	9,862	9,365	9,207	n.a	n.a
Net gain on financial instruments	7,146	7,464	6,118	n.a	n.a
Revenues	44,275	44,597	42,516	11,829	10,888
Cost of risk	-5,717	-3,203	-2,764	-896	-1,426
Operating Income	8,364	10,057	9,169	2,336	1,305
Net income attributable to equity holders	7,067	8,173	7,526	1,768	1,282
Earnings per share (in euros)	5.31	6.21	5.73	1.31	0.93

### Balance sheet

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Total assets	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
Debt securities	212,351	221,336	206,359	236,942	223,387
Of which mid long term Senior Preferred	82,086*	88,466*	88,381	n.a	n.a
Subordinated debt	23,325	20,896	18,414	n.a	n.a
Loans and receivables from customers (net)	809,533	805,777	765,871	821,991	941,099
Deposits from customers	940,991	834,667	796,548	974,083	907,662
Shareholders' equity (Group share)	112,799	107,453	101,467	113,788	109,037
Doubtful loans/ gross outstandings**	2.1%	2.2%	2.6%	2.1%	2.1%
Common Equity Tier 1 capital (CET1) ratio	12.8%	12.1%	11.8%	12.8%	12%
Total Capital Ratio	16.4%	15.5%	15%	16.2%	15.5%
Leverage Ratio***	4.9%	4.6%	4.5%	4.3%	3.9%

(\*) Regulatory scope

(\*\*) TImpaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

## Most material risk factors pertaining to the guarantor



1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Index Securities are linked to the performance of an underlying index (an "Index"), which may reference various asset classes such as, equities, bonds, currency exchange rates or property price data, or could reference a mixture of asset classes. Investors in Index Securities face the risk of a broader set of circumstances that mean that the assets underlying the Index do not perform as expected compared to an investment in conventional debt securities. Accordingly, the return on an investment in Index Securities is more likely to be adversely affected than an investment in conventional debt securities: exposure to one or more index, adjustment events and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 22 July 2021.

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.

The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: EUR 39,837,500.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities. Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13P72	1,250,000	1,250,000	1	EUR 1.94	Call	EUR 14,500	June 2022	Eurex	17 June 2022	1,000
NLBNPES13P80	1,250,000	1,250,000	1	EUR 1.59	Call	EUR 15,000	June 2022	Eurex	17 June 2022	1,000
NLBNPES13P98	1,250,000	1,250,000	1	EUR 0.91	Put	EUR 15,000	June 2022	Eurex	17 June 2022	1,000
NLBNPES13PA5	1,250,000	1,250,000	1	EUR 1.26	Call	EUR 15,500	June 2022	Eurex	17 June 2022	1,000
NLBNPES13PB3	1,250,000	1,250,000	1	EUR 1.08	Put	EUR 15,500	June 2022	Eurex	17 June 2022	1,000
NLBNPES13PC1	1,250,000	1,250,000	1	EUR 1.29	Put	EUR 16,000	June 2022	Eurex	17 June 2022	1,000
NLBNPES13PD9	1,250,000	1,250,000	1	EUR 0.72	Call	EUR 16,500	June 2022	Eurex	17 June 2022	1,000
NLBNPES13PE7	1,250,000	1,250,000	1	EUR 1.55	Put	EUR 16,500	June 2022	Eurex	17 June 2022	1,000
NLBNPES13PF4	1,250,000	1,250,000	1	EUR 4.37	Call	EUR 11,500	March 2022	Eurex	18 March 2022	1,000
NLBNPES13PG2	1,250,000	1,250,000	1	EUR 0.20	Put	EUR 11,500	March 2022	Eurex	18 March 2022	1,000
NLBNPES13PH0	1,250,000	1,250,000	1	EUR 3.91	Call	EUR 12,000	March 2022	Eurex	18 March 2022	1,000
NLBNPES13PI8	1,250,000	1,250,000	1	EUR 0.23	Put	EUR 12,000	March 2022	Eurex	18 March 2022	1,000
NLBNPES13PJ6	1,250,000	1,250,000	1	EUR 3.45	Call	EUR 12,500	March 2022	Eurex	18 March 2022	1,000
NLBNPES13PK4	1,250,000	1,250,000	1	EUR 3.01	Call	EUR 13,000	March 2022	Eurex	18 March 2022	1,000
NLBNPES13PL2	1,250,000	1,250,000	1	EUR 0.51	Call	EUR 16,500	March 2022	Eurex	18 March 2022	1,000
NLBNPES13PM0	1,250,000	1,250,000	1	EUR 1.35	Put	EUR 16,500	March 2022	Eurex	18 March 2022	1,000
NLBNPES13PN8	1,250,000	1,250,000	1	EUR 0.32	Call	EUR 16,500	December 2021	Eurex	17 December 2021	1,000
NLBNPES13PO6	1,250,000	1,250,000	1	EUR 1.14	Put	EUR 16,500	December 2021	Eurex	17 December 2021	1,000
NLBNPES13PP3	1,250,000	1,250,000	1	EUR 0.09	Call	EUR 16,500	September 2021	Eurex	17 September 2021	1,000
NLBNPES13PQ1	1,250,000	1,250,000	1	EUR 0.88	Put	EUR 16,500	September 2021	Eurex	17 September 2021	1,000
NLBNPES13PR9	1,250,000	1,250,000	1	EUR 0.13	Put	EUR 15,000	August 2021	Eurex	20 August 2021	1,000
NLBNPES13PS7	1,250,000	1,250,000	1	EUR 0.02	Call	EUR 16,600	August 2021	Eurex	20 August 2021	1,000
NLBNPES13PT5	1,500,000	1,500,000	1	EUR 0.17	Put	EUR 6,500	June 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 June 2022	1,000
NLBNPES13PU3	1,500,000	1,500,000	1	EUR 0.23	Put	EUR 7,000	June 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 June 2022	1,000
NLBNPES13PV1	1,500,000	1,500,000	1	EUR 1.20	Call	EUR 7,500	June 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 June 2022	1,000

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website
NLBNPES13P72	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13P80	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13P98	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PA5	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PB3	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PC1	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PD9	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PE7	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PF4	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PG2	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PH0	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PI8	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PJ6	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PK4	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PL2	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PM0	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PN8	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PO6	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PP3	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PQ1	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PR9	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PS7	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PT5	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13PU3	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13PV1	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente an Índice

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 1 de julio de 2021 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión estable (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1		
En €	31/12/2020	31/12/2019		
Resultados de explotación	54.758	47.976		

Balance de situación				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	69.621.531.827	64.938.742.676		
Coefficiente corriente (activo corriente/pasivo corriente)	1	1		
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.649	112.828		
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros		
Estado de flujos de efectivo				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Flujos de efectivo netos procedentes de actividades de explotación	-563.228	661.222		
Flujos de efectivo netos procedentes de actividades de financiación	0	0		
Flujos de efectivo netos procedentes de actividades de inversión	0	0		

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

##### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

##### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

##### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Índice.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

##### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

##### Pagos Finales

##### Pagos Finales de Valores Cotizados en Bolsa (ETS)

##### Productos de apalancamiento:

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

##### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

##### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-l-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 1 de julio de 2021 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión estable (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- *Banca Minorista y Servicios* que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- *Banca Corporativa e Institucional* (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Ingresos financieros netos	21.312	21.127	21.062	n.a	n.a
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207	n.a	n.a
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118	n.a	n.a
Ingresos	44.275	44.597	42.516	11.829	10.888
Coste del riesgo	-5.717	-3.203	-2.764	-896	-1.426
Ingresos de explotación	8.364	10.057	9.169	2.336	1.305
Resultado neto atribuible a los accionistas	7.067	8.173	7.526	1.768	1.282
Beneficio por acción (en €)	5,31	6,21	5,73	1,31	0,93

Balance de situación					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	2.660.266	2.673.276
<b>Títulos de deuda</b>	212.351	221.336	206.359	236.942	223.387
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	n.a	n.a
<b>Deuda subordinada</b>	23.325	20.896	18.414	n.a	n.a
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	821.991	941.099
<b>Depósitos de clientes</b>	940.991	834.667	796.548	974.083	907.662
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	113.788	109.037
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	2,1%	2,1%
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	12,8%	12%
<b>Ratio de capital total</b>	16,4%	15,5%	15%	16,2%	15,5%
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	4,3%	3,9%

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones, resultados y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

Los Valores vinculados a un índice están vinculados al rendimiento de un índice subyacente (un "Índice"), que puede tomar como referencia varias clases de activos, como acciones, bonos, tipos de cambio de divisas o datos de precios de propiedades, o bien una combinación de estos. Los inversores en Valores vinculados a un índice se enfrentan al riesgo de un conjunto más amplio de circunstancias que pueden hacer que los activos subyacentes al Índice no obtengan los rendimientos esperados en comparación con una inversión en valores de deuda convencionales. En consecuencia, el rendimiento de una inversión en Valores vinculados a un índice tiene más probabilidades de verse afectado negativamente que una inversión en valores de deuda convencionales.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 22 de julio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.



**Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?*****Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?*****Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.  
Beneficios netos estimados : 39.837.500 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Mes de Vencimiento	Mercado de Opciones y Futuros	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13P72	1.250.000	1.250.000	1	EUR 1,94	Call	EUR 14.500	de junio de 2022	Eurex	17 Jun 22	1.000
NLBNPES13P80	1.250.000	1.250.000	1	EUR 1,59	Call	EUR 15.000	de junio de 2022	Eurex	17 Jun 22	1.000
NLBNPES13P98	1.250.000	1.250.000	1	EUR 0,91	Put	EUR 15.000	de junio de 2022	Eurex	17 Jun 22	1.000
NLBNPES13PA5	1.250.000	1.250.000	1	EUR 1,26	Call	EUR 15.500	de junio de 2022	Eurex	17 Jun 22	1.000
NLBNPES13PB3	1.250.000	1.250.000	1	EUR 1,08	Put	EUR 15.500	de junio de 2022	Eurex	17 Jun 22	1.000
NLBNPES13PC1	1.250.000	1.250.000	1	EUR 1,29	Put	EUR 16.000	de junio de 2022	Eurex	17 Jun 22	1.000
NLBNPES13PD9	1.250.000	1.250.000	1	EUR 0,72	Call	EUR 16.500	de junio de 2022	Eurex	17 Jun 22	1.000
NLBNPES13PE7	1.250.000	1.250.000	1	EUR 1,55	Put	EUR 16.500	de junio de 2022	Eurex	17 Jun 22	1.000
NLBNPES13PF4	1.250.000	1.250.000	1	EUR 4,37	Call	EUR 11.500	de marzo de 2022	Eurex	18 Mar 22	1.000
NLBNPES13PG2	1.250.000	1.250.000	1	EUR 0,20	Put	EUR 11.500	de marzo de 2022	Eurex	18 Mar 22	1.000
NLBNPES13PH0	1.250.000	1.250.000	1	EUR 3,91	Call	EUR 12.000	de marzo de 2022	Eurex	18 Mar 22	1.000
NLBNPES13PI8	1.250.000	1.250.000	1	EUR 0,23	Put	EUR 12.000	de marzo de 2022	Eurex	18 Mar 22	1.000
NLBNPES13PJ6	1.250.000	1.250.000	1	EUR 3,45	Call	EUR 12.500	de marzo de 2022	Eurex	18 Mar 22	1.000
NLBNPES13PK4	1.250.000	1.250.000	1	EUR 3,01	Call	EUR 13.000	de marzo de 2022	Eurex	18 Mar 22	1.000
NLBNPES13PL2	1.250.000	1.250.000	1	EUR 0,51	Call	EUR 16.500	de marzo de 2022	Eurex	18 Mar 22	1.000
NLBNPES13PM0	1.250.000	1.250.000	1	EUR 1,35	Put	EUR 16.500	de marzo de 2022	Eurex	18 Mar 22	1.000
NLBNPES13PN8	1.250.000	1.250.000	1	EUR 0,32	Call	EUR 16.500	de diciembre de 2021	Eurex	17 Dec 21	1.000
NLBNPES13PO6	1.250.000	1.250.000	1	EUR 1,14	Put	EUR 16.500	de diciembre de 2021	Eurex	17 Dec 21	1.000
NLBNPES13PP3	1.250.000	1.250.000	1	EUR 0,09	Call	EUR 16.500	de septiembre de 2021	Eurex	17 Sep 21	1.000
NLBNPES13PQ1	1.250.000	1.250.000	1	EUR 0,88	Put	EUR 16.500	de septiembre de 2021	Eurex	17 Sep 21	1.000
NLBNPES13PR9	1.250.000	1.250.000	1	EUR 0,13	Put	EUR 15.000	de agosto de 2021	Eurex	20 Aug 21	1.000
NLBNPES13PS7	1.250.000	1.250.000	1	EUR 0,02	Call	EUR 16.600	de agosto de 2021	Eurex	20 Aug 21	1.000
NLBNPES13PT5	1.500.000	1.500.000	1	EUR 0,17	Put	EUR 6.500	de junio de 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Jun 22	1.000
NLBNPES13PU3	1.500.000	1.500.000	1	EUR 0,23	Put	EUR 7.000	de junio de 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Jun 22	1.000
NLBNPES13PV1	1.500.000	1.500.000	1	EUR 1,20	Call	EUR 7.500	de junio de 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Jun 22	1.000

Número de Serie / Código ISIN	Indice	Divisa del Índice	Código ISIN del Índice	Código Reuters de la Índice	Sponsor del Índice	Página Web del Sponsor del Índice	Mercado	Página Web del mercado
NLBNPES13P72	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13P80	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13P98	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PA5	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PB3	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PC1	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PD9	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PE7	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PF4	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PG2	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PH0	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PI8	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PJ6	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PK4	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PL2	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PM0	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PN8	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PO6	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PP3	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PQ1	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PR9	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PS7	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13PT5	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13PU3	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13PV1	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

## FINAL TERMS DATED 22 JULY 2021

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

### EUR "European Style" Warrants relating to a Share

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

## PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13ST9	250,000	250,000	1	EUR 0.15	Call	EUR 52	17 September 2021	10
NLBNPES13SU7	250,000	250,000	1	EUR 0.08	Put	EUR 46	17 September 2021	10
NLBNPES13SV5	250,000	250,000	1	EUR 0.13	Put	EUR 48	17 September 2021	10
NLBNPES13SW3	250,000	250,000	1	EUR 0.28	Call	EUR 52	17 December 2021	10
NLBNPES13SX1	250,000	250,000	1	EUR 0.05	Call	EUR 10	17 September 2021	10
NLBNPES13SY9	250,000	250,000	1	EUR 0.04	Call	EUR 10.50	17 September 2021	10
NLBNPES13SZ6	250,000	250,000	1	EUR 0.03	Put	EUR 8.50	17 September 2021	10
NLBNPES13T03	250,000	250,000	1	EUR 0.05	Put	EUR 9	17 September 2021	10
NLBNPES13T11	250,000	250,000	1	EUR 0.09	Call	EUR 10	17 December 2021	10
NLBNPES13T29	250,000	250,000	1	EUR 0.08	Put	EUR 9	17 December 2021	10
NLBNPES13T37	400,000	400,000	1	EUR 0.18	Call	EUR 22	17 September 2021	5
NLBNPES13T45	400,000	400,000	1	EUR 0.06	Call	EUR 24	17 September 2021	5
NLBNPES13T52	400,000	400,000	1	EUR 0.02	Put	EUR 17	17 September 2021	5
NLBNPES13T60	400,000	400,000	1	EUR 0.05	Put	EUR 19	17 September 2021	5
NLBNPES13T78	400,000	400,000	1	EUR 0.08	Put	EUR 20	17 September 2021	5
NLBNPES13T86	400,000	400,000	1	EUR 0.29	Call	EUR 22	17 December 2021	5
NLBNPES13T94	400,000	400,000	1	EUR 0.14	Call	EUR 24	17 December 2021	5
NLBNPES13TA7	400,000	400,000	1	EUR 0.07	Call	EUR 26	17 December 2021	5
NLBNPES13TB5	400,000	400,000	1	EUR 0.12	Put	EUR 19	17 December 2021	5
NLBNPES13TC3	400,000	400,000	1	EUR 0.17	Put	EUR 20	17 December 2021	5
NLBNPES13TD1	400,000	400,000	1	EUR 0.33	Call	EUR 22	18 March 2022	5
NLBNPES13TE9	400,000	400,000	1	EUR 0.19	Call	EUR 24	18 March 2022	5
NLBNPES13TF6	400,000	400,000	1	EUR 0.27	Put	EUR 20	18 March 2022	5
NLBNPES13TG4	500,000	500,000	1	EUR 0.08	Call	EUR 11.50	17 September 2021	2
NLBNPES13TH2	500,000	500,000	1	EUR 0.05	Put	EUR 8.50	17 September 2021	2

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13ST9	Ordinary	Bayer AG	EUR	DE000BAY0017	BAYGn.DE	<a href="http://www.bayer.de">www.bayer.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13SU7	Ordinary	Bayer AG	EUR	DE000BAY0017	BAYGn.DE	<a href="http://www.bayer.de">www.bayer.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13SV5	Ordinary	Bayer AG	EUR	DE000BAY0017	BAYGn.DE	<a href="http://www.bayer.de">www.bayer.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13SW3	Ordinary	Bayer AG	EUR	DE000BAY0017	BAYGn.DE	<a href="http://www.bayer.de">www.bayer.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13SX1	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13SY9	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13SZ6	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13T03	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13T11	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13T29	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13T37	Ordinary	ACS Actividades de Construccion y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13T45	Ordinary	ACS Actividades de Construccion y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13T52	Ordinary	ACS Actividades de Construccion y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13T60	Ordinary	ACS Actividades de Construccion y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13T78	Ordinary	ACS Actividades de Construccion y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13T86	Ordinary	ACS Actividades de Construccion y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13T94	Ordinary	ACS Actividades de Construccion y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TA7	Ordinary	ACS Actividades de Construccion y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TB5	Ordinary	ACS Actividades de Construccion y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TC3	Ordinary	ACS Actividades de	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
		Construccion y Servicios SA					Español	
NLBNPES13TD1	Ordinary	ACS Actividades de Construccion y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TE9	Ordinary	ACS Actividades de Construccion y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TF6	Ordinary	ACS Actividades de Construccion y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TG4	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TH2	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 22 July 2021.
4. **Issue Date:** 22 July 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Share Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.



	Share Securities: Applicable.
(a) <b>Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:</b>	In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a " <b>Share</b> ").
(b) <b>Relative Performance Basket:</b>	Not applicable.
(c) <b>Share/ETI Interest Currency:</b>	See the Specific Provisions for each Series above.
(d) <b>ISIN of Share(s)/ETI Interest(s):</b>	See the Specific Provisions for each Series above.
(e) <b>Exchange(s):</b>	See the Specific Provisions for each Series above.
(f) <b>Related Exchange(s):</b>	All Exchanges.
(g) <b>Exchange Business Day:</b>	Single Share Basis.
(h) <b>Scheduled Trading Day:</b>	Single Share Basis.
(i) <b>Weighting:</b>	Not applicable.
(j) <b>Settlement Price:</b>	Official closing price.
(k) <b>Specified Maximum Days of Disruption:</b>	Twenty (20) Scheduled Trading Days.
(l) <b>Valuation Time:</b>	The Scheduled Closing Time as defined in Condition 1.
(m) <b>Cancellation on Occurrence of an Extraordinary Event:</b>	As per Conditions.
(n) <b>Share/ETI Interest Correction Period:</b>	As per Conditions.
(o) <b>Dividend Payment:</b>	Not applicable.
(p) <b>Listing Change:</b>	Applicable.
(q) <b>Listing Suspension:</b>	Applicable.
(r) <b>Illiquidity:</b>	Applicable.
(s) <b>Tender Offer:</b>	Applicable
(t) <b>Hedging Liquidity Event:</b>	Not applicable.
25. <b>ETI Securities:</b>	Not applicable.
26. <b>Debt Securities:</b>	Not applicable.
27. <b>Commodity Securities:</b>	Not applicable.
28. <b>Currency Securities:</b>	Not applicable.
29. <b>Futures Securities:</b>	Not applicable.
30. <b>OET Certificates:</b>	Not applicable.
31. <b>Illegality (Condition 7.1) and Force Majeure (Condition 7.2):</b>	Illegality: cancellation in accordance with Condition 7.1(c). Force Majeure: cancellation in accordance with Condition 7.2(b).
32. <b>Additional Disruption Events and Optional Additional Disruption Events:</b>	(a) Additional Disruption Events: Applicable. (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing. (c) Cancellation:

33. **Knock-in Event:** Cancellation in accordance with Condition 15.2(b)(iii)).
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
  - (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
  - (c) **Maximum Exercise Number:** Not applicable.
  - (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
  - (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
  - (f) **Exercise Period:** Not applicable.
  - (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
  - (h) **Strike Date:** Not applicable.
  - (i) **Averaging:** Averaging does not apply to the Warrants
  - (j) **Observation Dates:** Not applicable.
  - (k) **Observation Period:** Not applicable.
  - (l) **Settlement Date:** The third Business Day following the Valuation Date.
  - (m) **Automatic Early Expiration:** Not applicable.
  - (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax** The Securities are not Specified Securities the purpose of Section 871(m) of the

**considerations:**

U.S. Internal Revenue Code of 1986.

39. **Prohibition of Sales to EEA and UK Retail Investors:**

(a) **Selling Restriction:** Not applicable.

(b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By:

.....

Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español - "SIBE"*).

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 1,098,000.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.

<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13ST9	EUR 0.15	EUR 0.15
NLBNPES13SU7	EUR 0.08	EUR 0.15
NLBNPES13SV5	EUR 0.13	EUR 0.15
NLBNPES13SW3	EUR 0.28	EUR 0.15
NLBNPES13SX1	EUR 0.05	EUR 0.03
NLBNPES13SY9	EUR 0.04	EUR 0.03
NLBNPES13SZ6	EUR 0.03	EUR 0.03
NLBNPES13T03	EUR 0.05	EUR 0.03
NLBNPES13T11	EUR 0.09	EUR 0.03
NLBNPES13T29	EUR 0.08	EUR 0.03
NLBNPES13T37	EUR 0.18	EUR 0.13
NLBNPES13T45	EUR 0.06	EUR 0.13
NLBNPES13T52	EUR 0.02	EUR 0.13
NLBNPES13T60	EUR 0.05	EUR 0.13
NLBNPES13T78	EUR 0.08	EUR 0.13
NLBNPES13T86	EUR 0.29	EUR 0.13
NLBNPES13T94	EUR 0.14	EUR 0.13
NLBNPES13TA7	EUR 0.07	EUR 0.13
NLBNPES13TB5	EUR 0.12	EUR 0.13
NLBNPES13TC3	EUR 0.17	EUR 0.13
NLBNPES13TD1	EUR 0.33	EUR 0.13
NLBNPES13TE9	EUR 0.19	EUR 0.13
NLBNPES13TF6	EUR 0.27	EUR 0.13
NLBNPES13TG4	EUR 0.08	EUR 0.16
NLBNPES13TH2	EUR 0.05	EUR 0.16

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris

**terms of their commitment:**

France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting**

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

**10. EU Benchmarks Regulation**

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:** Not applicable.

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 1 July 2021 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		

##### Balance sheet

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		

Cash flow statement			
	Year	Year-1	
In €	31/12/2020	31/12/2019	
Net Cash flows from operating activities	-563,228	661,222	
Net Cash flows from financing activities	0	0	
Net Cash flows from investing activities	0	0	

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max [0; Settlement Price Final – Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max [0; Exercise Price – Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.



## Where will the securities be traded?

### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

## Is there a guarantee attached to the securities?

### Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 1 July 2021 (the "Guarantee"). Legal entity identifier (LEI): R0MUJWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

## Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee

### Income statement

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Net interest income	21,312	21,127	21,062	n.a	n.a
Net fee and commission income	9,862	9,365	9,207	n.a	n.a
Net gain on financial instruments	7,146	7,464	6,118	n.a	n.a
Revenues	44,275	44,597	42,516	11,829	10,888
Cost of risk	-5,717	-3,203	-2,764	-896	-1,426
Operating Income	8,364	10,057	9,169	2,336	1,305
Net income attributable to equity holders	7,067	8,173	7,526	1,768	1,282
Earnings per share (in euros)	5.31	6.21	5.73	1.31	0.93

### Balance sheet

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Total assets	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
Debt securities	212,351	221,336	206,359	236,942	223,387
Of which mid long term Senior Preferred	82,086*	88,466*	88,381	n.a	n.a
Subordinated debt	23,325	20,896	18,414	n.a	n.a
Loans and receivables from customers (net)	809,533	805,777	765,871	821,991	941,099
Deposits from customers	940,991	834,667	796,548	974,083	907,662
Shareholders' equity (Group share)	112,799	107,453	101,467	113,788	109,037
Doubtful loans/ gross outstandings**	2.1%	2.2%	2.6%	2.1%	2.1%
Common Equity Tier 1 capital (CET1) ratio	12.8%	12.1%	11.8%	12.8%	12%
Total Capital Ratio	16.4%	15.5%	15%	16.2%	15.5%
Leverage Ratio***	4.9%	4.6%	4.5%	4.3%	3.9%

(\*) Regulatory scope

(\*\*) TImpaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

## Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 22 July 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 1,098,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13ST9	250,000	250,000	1	EUR 0.15	Call	EUR 52	17 September 2021	10
NLBNPES13SU7	250,000	250,000	1	EUR 0.08	Put	EUR 46	17 September 2021	10
NLBNPES13SV5	250,000	250,000	1	EUR 0.13	Put	EUR 48	17 September 2021	10
NLBNPES13SW3	250,000	250,000	1	EUR 0.28	Call	EUR 52	17 December 2021	10
NLBNPES13SX1	250,000	250,000	1	EUR 0.05	Call	EUR 10	17 September 2021	10
NLBNPES13SY9	250,000	250,000	1	EUR 0.04	Call	EUR 10.50	17 September 2021	10
NLBNPES13SZ6	250,000	250,000	1	EUR 0.03	Put	EUR 8.50	17 September 2021	10
NLBNPES13T03	250,000	250,000	1	EUR 0.05	Put	EUR 9	17 September 2021	10
NLBNPES13T11	250,000	250,000	1	EUR 0.09	Call	EUR 10	17 December 2021	10
NLBNPES13T29	250,000	250,000	1	EUR 0.08	Put	EUR 9	17 December 2021	10
NLBNPES13T37	400,000	400,000	1	EUR 0.18	Call	EUR 22	17 September 2021	5
NLBNPES13T45	400,000	400,000	1	EUR 0.06	Call	EUR 24	17 September 2021	5
NLBNPES13T52	400,000	400,000	1	EUR 0.02	Put	EUR 17	17 September 2021	5
NLBNPES13T60	400,000	400,000	1	EUR 0.05	Put	EUR 19	17 September 2021	5
NLBNPES13T78	400,000	400,000	1	EUR 0.08	Put	EUR 20	17 September 2021	5
NLBNPES13T86	400,000	400,000	1	EUR 0.29	Call	EUR 22	17 December 2021	5
NLBNPES13T94	400,000	400,000	1	EUR 0.14	Call	EUR 24	17 December 2021	5
NLBNPES13TA7	400,000	400,000	1	EUR 0.07	Call	EUR 26	17 December 2021	5
NLBNPES13TB5	400,000	400,000	1	EUR 0.12	Put	EUR 19	17 December 2021	5
NLBNPES13TC3	400,000	400,000	1	EUR 0.17	Put	EUR 20	17 December 2021	5
NLBNPES13TD1	400,000	400,000	1	EUR 0.33	Call	EUR 22	18 March 2022	5
NLBNPES13TE9	400,000	400,000	1	EUR 0.19	Call	EUR 24	18 March 2022	5
NLBNPES13TF6	400,000	400,000	1	EUR 0.27	Put	EUR 20	18 March 2022	5
NLBNPES13TG4	500,000	500,000	1	EUR 0.08	Call	EUR 11.50	17 September 2021	2
NLBNPES13TH2	500,000	500,000	1	EUR 0.05	Put	EUR 8.50	17 September 2021	2

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13ST9	Ordinary	Bayer AG	EUR	DE000BAY0017	BAYGn.DE	<a href="http://www.bayer.de">www.bayer.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13SU7	Ordinary	Bayer AG	EUR	DE000BAY0017	BAYGn.DE	<a href="http://www.bayer.de">www.bayer.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13SV5	Ordinary	Bayer AG	EUR	DE000BAY0017	BAYGn.DE	<a href="http://www.bayer.de">www.bayer.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13SW3	Ordinary	Bayer AG	EUR	DE000BAY0017	BAYGn.DE	<a href="http://www.bayer.de">www.bayer.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13SX1	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13SY9	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13SZ6	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13T03	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13T11	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13T29	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13T37	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13T45	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13T52	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13T60	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13T78	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13T86	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13T94	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TA7	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TB5	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TC3	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TD1	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13TE9	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TF6	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TG4	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TH2	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 1 de julio de 2021 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión estable (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1		
En €	31/12/2020	31/12/2019		
Resultados de explotación	54.758	47.976		

Balance de situación				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	69.621.531.827	64.938.742.676		
Coefficiente corriente (activo corriente/pasivo corriente)	1	1		
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.649	112.828		
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros		
Estado de flujos de efectivo				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Flujos de efectivo netos procedentes de actividades de explotación	-563.228	661.222		
Flujos de efectivo netos procedentes de actividades de financiación	0	0		
Flujos de efectivo netos procedentes de actividades de inversión	0	0		

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Acción.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento:

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.



*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-l-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 1 de julio de 2021 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión estable (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- *Banca Minorista y Servicios* que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- *Banca Corporativa e Institucional* (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Ingresos financieros netos	21.312	21.127	21.062	n.a	n.a
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207	n.a	n.a
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118	n.a	n.a
Ingresos	44.275	44.597	42.516	11.829	10.888
Coste del riesgo	-5.717	-3.203	-2.764	-896	-1.426
Ingresos de explotación	8.364	10.057	9.169	2.336	1.305
Resultado neto atribuible a los accionistas	7.067	8.173	7.526	1.768	1.282
Beneficio por acción (en €)	5,31	6,21	5,73	1,31	0,93

Balance de situación					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	2.660.266	2.673.276
<b>Títulos de deuda</b>	212.351	221.336	206.359	236.942	223.387
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	n.a	n.a
<b>Deuda subordinada</b>	23.325	20.896	18.414	n.a	n.a
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	821.991	941.099
<b>Depósitos de clientes</b>	940.991	834.667	796.548	974.083	907.662
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	113.788	109.037
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	2,1%	2,1%
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	12,8%	12%
<b>Ratio de capital total</b>	16,4%	15,5%	15%	16,2%	15,5%
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	4,3%	3,9%

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

- Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
- Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
- El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
- Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
- El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
- Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
- Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
- El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
- Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones, resultados y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

##### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

##### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

##### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

##### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 22 de julio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

**Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?*****Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?*****Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.

Beneficios netos estimados : 1.098.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13ST9	250.000	250.000	1	EUR 0,15	Call	EUR 52	17 Sep 21	10
NLBNPES13SU7	250.000	250.000	1	EUR 0,08	Put	EUR 46	17 Sep 21	10
NLBNPES13SV5	250.000	250.000	1	EUR 0,13	Put	EUR 48	17 Sep 21	10
NLBNPES13SW3	250.000	250.000	1	EUR 0,28	Call	EUR 52	17 Dec 21	10
NLBNPES13SX1	250.000	250.000	1	EUR 0,05	Call	EUR 10	17 Sep 21	10
NLBNPES13SY9	250.000	250.000	1	EUR 0,04	Call	EUR 10,50	17 Sep 21	10
NLBNPES13SZ6	250.000	250.000	1	EUR 0,03	Put	EUR 8,50	17 Sep 21	10
NLBNPES13T03	250.000	250.000	1	EUR 0,05	Put	EUR 9	17 Sep 21	10
NLBNPES13T11	250.000	250.000	1	EUR 0,09	Call	EUR 10	17 Dec 21	10
NLBNPES13T29	250.000	250.000	1	EUR 0,08	Put	EUR 9	17 Dec 21	10
NLBNPES13T37	400.000	400.000	1	EUR 0,18	Call	EUR 22	17 Sep 21	5
NLBNPES13T45	400.000	400.000	1	EUR 0,06	Call	EUR 24	17 Sep 21	5
NLBNPES13T52	400.000	400.000	1	EUR 0,02	Put	EUR 17	17 Sep 21	5
NLBNPES13T60	400.000	400.000	1	EUR 0,05	Put	EUR 19	17 Sep 21	5
NLBNPES13T78	400.000	400.000	1	EUR 0,08	Put	EUR 20	17 Sep 21	5
NLBNPES13T86	400.000	400.000	1	EUR 0,29	Call	EUR 22	17 Dec 21	5
NLBNPES13T94	400.000	400.000	1	EUR 0,14	Call	EUR 24	17 Dec 21	5
NLBNPES13TA7	400.000	400.000	1	EUR 0,07	Call	EUR 26	17 Dec 21	5
NLBNPES13TB5	400.000	400.000	1	EUR 0,12	Put	EUR 19	17 Dec 21	5
NLBNPES13TC3	400.000	400.000	1	EUR 0,17	Put	EUR 20	17 Dec 21	5
NLBNPES13TD1	400.000	400.000	1	EUR 0,33	Call	EUR 22	18 Mar 22	5
NLBNPES13TE9	400.000	400.000	1	EUR 0,19	Call	EUR 24	18 Mar 22	5
NLBNPES13TF6	400.000	400.000	1	EUR 0,27	Put	EUR 20	18 Mar 22	5
NLBNPES13TG4	500.000	500.000	1	EUR 0,08	Call	EUR 11,50	17 Sep 21	2
NLBNPES13TH2	500.000	500.000	1	EUR 0,05	Put	EUR 8,50	17 Sep 21	2

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado
NLBNPES13ST9	Ordinary	Bayer AG	EUR	DE000BAY0017	BAYGn.DE	<a href="http://www.bayer.de">www.bayer.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13SU7	Ordinary	Bayer AG	EUR	DE000BAY0017	BAYGn.DE	<a href="http://www.bayer.de">www.bayer.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13SV5	Ordinary	Bayer AG	EUR	DE000BAY0017	BAYGn.DE	<a href="http://www.bayer.de">www.bayer.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13SW3	Ordinary	Bayer AG	EUR	DE000BAY0017	BAYGn.DE	<a href="http://www.bayer.de">www.bayer.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13SX1	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13SY9	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13SZ6	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13T03	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13T11	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13T29	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13T37	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13T45	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13T52	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13T60	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13T78	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13T86	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13T94	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TA7	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TB5	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TC3	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TD1	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado
NLBNPES13TE9	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TF6	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TG4	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TH2	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

**FINAL TERMS DATED 22 JULY 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "Turbo" Warrants relating to an Index**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price / Strike Price	Knock-out Level	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13OG5	500,000	500,000	1	EUR 3.72	Call	USD 14,500	USD 14,500	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13OH3	500,000	500,000	1	EUR 7.95	Call	USD 14,000	USD 14,000	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13OI1	500,000	500,000	1	EUR 7.95	Call	USD 14,000	USD 14,000	December 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	100
NLBNPES13OJ9	500,000	500,000	1	EUR 12.17	Call	USD 13,500	USD 13,500	December 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	100
NLBNPES13OK7	500,000	500,000	1	EUR 16.40	Call	USD 13,000	USD 13,000	December 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	100
NLBNPES13OL5	500,000	500,000	1	EUR 8.95	Put	USD 16,000	USD 16,000	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13OM3	500,000	500,000	1	EUR 13.18	Put	USD 16,500	USD 16,500	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13ON1	500,000	500,000	1	EUR 17.40	Put	USD 17,000	USD 17,000	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13OO9	500,000	500,000	1	EUR 8.95	Put	USD 16,000	USD 16,000	December 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	100
NLBNPES13OP6	500,000	500,000	1	EUR 13.18	Put	USD 16,500	USD 16,500	December 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	100
NLBNPES13OQ4	500,000	500,000	1	EUR 17.40	Put	USD 17,000	USD 17,000	December 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	100

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13OG5	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OH3	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OI1	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OJ9	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OK7	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OL5	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD



Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
						<a href="#">com</a>			
NLBNPES13OM3	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ON1	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OO9	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OP6	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OQ4	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 22 July 2021.
4. **Issue Date:** 22 July 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Index Securities.

The Securities are "European Style" Warrants.

Automatic Exercise applies.

The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply.

Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2200/1.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** The applicable rate of exchange for conversion of any amount from the relevant Index Currency into the Settlement Currency for the purposes of determining the Cash Settlement Amount (as defined in Condition 1) is the rate determined by the Calculation Agent by reference to [www.bloomberg.com/markets/currencies/fx-fixings](http://www.bloomberg.com/markets/currencies/fx-fixings) (or any successor website or page thereto, as determined by the Calculation Agent) at approximately 2.00 p.m. Frankfurt time, provided that, if such source is not available, such rate of exchange may be determined by the Calculation Agent by reference to such sources as it considers to be appropriate acting in good faith and in a commercially reasonable manner, having taken into account relevant market practice.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.

20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

#### PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Applicable.
- (a) **Index/Basket of Indices/Index Sponsor(s):** See the Specific Provisions for each Series above.
  - (b) **Index Currency:** See the Specific Provisions for each Series above.
  - (c) **Exchange(s):** See the Specific Provisions for each Series above.
  - (d) **Related Exchange(s):** All Exchanges.
  - (e) **Exchange Business Day:** Single Index Basis.
  - (f) **Scheduled Trading Day:** Single Index Basis.
  - (g) **Weighting:** Not applicable.
  - (h) **Settlement Price:** Index Condition 9 (Futures Price Valuation) applies.
  - (i) **Specified Maximum Days of Disruption:** Twenty (20) Scheduled Trading Days.
  - (j) **Valuation Time:** The Scheduled Closing Time on the relevant Futures or Options Exchange in respect of the Current Exchange-traded Contract on the relevant Valuation Date.
  - (k) **Cancellation on Occurrence of an Index Adjustments Event:** As per Conditions.
  - (l) **Index Correction Period:** As per Conditions.
  - (m) **Additional provisions applicable to Custom Indices:** Not applicable.
  - (n) **Additional provisions applicable to Futures Price Valuation:** Applicable.
    - (i) **Rolling Futures Contract Securities:** No.
    - (ii) **Exchange-traded Contract:** The futures contract relating to the Index published by the Futures or Options Exchange on the delivery or expiry month.
    - (iii) **Delivery or expiry month:** See the Specific Provisions for each Series above.
    - (iv) **Futures or Options Exchange:** See the Specific Provisions for each Series above.
    - (v) **Futures Rollover Period:** Not applicable.
    - (vi) **Relevant FTP Screen Page:** Not applicable.
    - (vii) **Relevant Futures or Options Exchange Website:** Not applicable.
    - (viii) **Cut-off Time:** Not applicable.
    - (ix) **Cancellation on Non-Commencement or Discontinuance of an Exchange-traded** As per Conditions.

**Contract:**

24. **Share Securities/ETI Share Securities:** Not applicable.
25. **ETI Securities:** Not applicable.
26. **Debt Securities:** Not applicable.
27. **Commodity Securities:** Not applicable.
28. **Currency Securities:** Not applicable.
29. **Futures Securities:** Not applicable.
30. **OET Certificates:** Not applicable.
31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: cancellation in accordance with Condition 7.1(c).  
Force Majeure: cancellation in accordance with Condition 7.2(b).
32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Applicable.  
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event.  
(c) Cancellation:  
Cancellation in accordance with Condition 15.2(b)(iii).
33. **Knock-in Event:** Not applicable.
34. **Knock-out Event:** Applicable.
- In respect of Call Securities:**  
"less than or equal to" the Knock-out Level.
- In respect of Put Securities:**  
"greater than or equal to" the Knock-out Level.
- (a) **Level:** Official level.
- (b) **Knock-out Level/Knock-out Range Level/Knock-out Corridor Range:** See the Specific Provisions for each Series above.
- (c) **Knock-out Period Beginning Date:** The date on which the Securities are admitted to trading on the stock exchanges set out in Paragraph 1 of Part B below (from 09.00 a.m. Madrid time).
- (d) **Knock-out Period Beginning Date Day Convention:** Applicable.
- (e) **Knock-out Determination Period:** The period beginning on (and including) the Knock-out Period Beginning Date and ending on (and including) the Knock-out Period Ending Date.
- (f) **Knock-out Determination Day(s):** Each Scheduled Trading Day in the Knock-out Determination Period.
- (g) **Knock-out Period Ending Date:** The Valuation Date.
- (h) **Knock-out Period Ending Date Day Convention:** Applicable.
- (i) **Knock-out Valuation Time:** Any time on a Knock-out Determination Day.
- (j) **Knock-out Observation Price Source:** Index Sponsor.
- (k) **Disruption Consequences:** Not applicable.

**PROVISIONS RELATING TO WARRANTS**

35. **Provisions relating to Warrants:** Applicable.

- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) **Maximum Exercise Number:** Not applicable.
- (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.
- (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) **Exercise Period:** Not applicable.
- (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
- (h) **Strike Date** Not applicable.
- (i) **Averaging:** Averaging does not apply to the Warrants
- (j) **Observation Dates:** Not applicable.
- (k) **Observation Period:** Not applicable.
- (l) **Settlement Date:** The third Business Day following the Valuation Date.
- (m) **Automatic Early Expiration:** Applicable.
- AER Knock-out:  
Knock-out Event
- (i) **Automatic Early Expiration Level:** The Knock-out Level.
- (ii) **Automatic Early Expiration Valuation Time:** The Knock-out Valuation Time.
- (iii) **Automatic Early Expiration Payout:** Automatic Early Redemption Payout 2200/1.
- (iv) **AER Rate:** Not applicable.
- (v) **AER Exit Rate:** Not applicable.
- (vi) **Automatic Early Expiration Valuation Date(s):** AER Knock-out Date.
- (vii) **Automatic Early Expiration Settlement Date:** Not applicable.
- (viii) **Observation Price Source:** Not applicable.
- (ix) **Underlying Reference Level:** Not applicable.
- (x) **SPS AER Valuation:** Not applicable.
- (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

## PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

## DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
39. **Prohibition of Sales to EEA and UK Retail Investors:**
- (a) **Selling Restriction:** Not applicable.
  - (b) **Legend:** Not applicable.

## Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.  
As Issuer:

By:  
.....  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- |                                      |   |
|--------------------------------------|---|
| (a) <b>Reasons for the Issue:</b>    | See "Use of Proceeds" in the Base Prospectus.   |
| (b) <b>Estimated net proceeds:</b>   | EUR 63,625,000.00                               |
| (c) <b>Estimated total expenses:</b> | The estimated total expenses are not available. |

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on the Index shall be available on the Index Sponsor website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of the Index are available on the Index Sponsor website as set out in "Specific Provisions for each Series" in Part A and its volatility as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### Index Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

### NASDAQ 100® Index

The Product(s) is not sponsored, endorsed, sold or promoted by Nasdaq, Inc. or its affiliates (NASDAQ, with its affiliates, are referred to as the "Corporations"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Product(s). The Corporations make no representation or warranty, express or implied to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly, or the ability of the Nasdaq-100 Index® to track general stock market performance. The Corporations' only relationship to BNP PARIBAS ("Licensee") is in the licensing of the Nasdaq®, Nasdaq-100®, and Nasdaq-100 Index® registered trademarks, and certain trade names of the Corporations and the use of the Nasdaq-100 Index® which is determined, composed and calculated by NASDAQ without regard to Licensee or the Product(s). NASDAQ has no obligation to take the needs of the Licensee or the owners of the Product(s) into consideration in determining, composing or calculating the Nasdaq-100 Index®. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Product(s).

**The Corporations do not guarantee the accuracy and/or uninterrupted calculation of the Nasdaq-100 index® or any data included therein. The Corporations make no warranty, express or implied, as to results to be obtained by Licensee, owners of the product(s), or any other person or entity from the use of the Nasdaq-100 Index® or any data included therein. The**

Corporations make no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the Nasdaq-100 Index® or any data included therein. Without limiting any of the foregoing, in no event shall the Corporations have any liability for any lost profits or special, incidental, punitive, indirect, or consequential damages, even if notified of the possibility of such damages.

## 6. Operational Information

### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

## 7. Terms and Conditions of the Non-Exempt Offer

### Offer Price:

The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the Index.

### Conditions to which the offer is subject:

Not applicable.

### Description of the application process:

Not applicable.

### Details of the minimum and/or maximum amount of the application:

Minimum purchase amount per investor: One (1) Warrant.

Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.

### Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:

Not applicable.

### Details of the method and time limits for paying up and delivering Securities:

The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.

### Manner in and date on which results of the offer are to be made public:

Not applicable.

### Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:

Not applicable.

### Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:

Not applicable.

### Amount of any expenses and taxes charged to the subscriber or purchaser:

Series Number	Issue Price per Security	Expenses included in the Issue Price
NLBNPES13OG5	EUR 3.72	EUR 0.63
NLBNPES13OH3	EUR 7.95	EUR 0.63
NLBNPES13OI1	EUR 7.95	EUR 0.63
NLBNPES13OJ9	EUR 12.17	EUR 0.63
NLBNPES13OK7	EUR 16.40	EUR 0.63
NLBNPES13OL5	EUR 8.95	EUR 0.63
NLBNPES13OM3	EUR 13.18	EUR 0.63
NLBNPES13ON1	EUR 17.40	EUR 0.63



Series Number	Issue Price per Security	Expenses included in the Issue Price
NLBNPES130O9	EUR 8.95	EUR 0.63
NLBNPES130P6	EUR 13.18	EUR 0.63
NLBNPES130Q4	EUR 17.40	EUR 0.63

## 8. Intermediaries with a firm commitment to act

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:

**BNP Paribas Arbitrage S.N.C.**

1 rue Laffitte  
75009 Paris  
France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

## 9. Placing and Underwriting

Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:

None.

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:

BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):

Not applicable.

Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:

BNP Paribas Arbitrage S.N.C.

When the underwriting agreement has been or will be reached:

Not applicable.

## 10. EU Benchmarks Regulation

**EU Benchmarks Regulation: Article 29(2) statement on benchmarks:**

Applicable: Amounts payable under the Securities are calculated by reference to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator is not included / included, as the case may be, in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("ESMA") pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (the "BMR"), as specified in the table below.

As far as the Issuer is aware, the transitional provisions in Article 51 of the BMR apply, such that the relevant Administrator is not currently required to obtain authorisation/registration, as specified in the table below.

Benchmark	Administrator	Register
Nasdaq-100 ®	Nasdaq Inc.	Not included

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "Turbo" warrants relating to an Index

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 1 July 2021 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		

##### Balance sheet

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		

Cash flow statement				
	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net Cash flows from operating activities	-563,228	661,222		
Net Cash flows from financing activities	0	0		
Net Cash flows from investing activities	0	0		

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Index.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2200/1

if the Securities are specified as being *Call* Securities:

$$(i) \quad \frac{\text{Max}(0; \text{Settlement Price Final} - \text{Strike Price})}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

if the Securities are specified as being *Put* Securities:

$$(ii) \quad \frac{\text{Max}(0; \text{Strike Price} - \text{Settlement Price Final})}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

The Payout will be equal to (i) in the case of *Call* Securities, the excess (if any) of the Settlement Price on the Valuation Date over the Strike Price, or (ii) in the case of *Put* Securities, the excess (if any) of the Strike Price over the Settlement Price on the Valuation Date, in each case divided by the product of the Exchange Rate and Parity.

##### Automatic Early Expiration

If on any Automatic Early Expiration Valuation Date an Automatic Early Expiration Event occurs, the Securities will be cancelled at Automatic Early Expiration Payout Amount (if any) on the Automatic Early Expiration Date.

The Automatic Early Expiration Payout Amount will be equal to:

##### Automatic Early Expiration Payout 2200/1:

0 (zero).

"Automatic Early Expiration Event" means the occurrence of an AER Knock-out.

"AER Knock-out" means the occurrence of a Knock-out Event.

"Knock-out Event":

In respect of *Call* Securities:

Level is "less than or equal to" the Knock-out Level.

In respect of *Put* Securities:

Level is "greater than or equal to" the Knock-out Level.

"Level" means Official level.

"Knock-out Level": as set out in the table below.

**Taxation** - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

**Meetings** - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

**Representative of holders** - The Holders shall not be grouped in a Masse.

#### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

#### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

#### Dividend or payout policy

Not applicable.

#### Where will the securities be traded?

#### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

#### Is there a guarantee attached to the securities?

#### Nature and scope of the guarantee

The obligations under the *garantie* are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

#### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 1 July 2021 (the "**Guarantee**"). Legal entity identifier (LEI): R0MUJWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "**BNPP Group**").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

#### Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee

##### Income statement

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Net interest income</b>	21,312	21,127	21,062	n.a	n.a
<b>Net fee and commission income</b>	9,862	9,365	9,207	n.a	n.a
<b>Net gain on financial instruments</b>	7,146	7,464	6,118	n.a	n.a
<b>Revenues</b>	44,275	44,597	42,516	11,829	10,888
<b>Cost of risk</b>	-5,717	-3,203	-2,764	-896	-1,426
<b>Operating Income</b>	8,364	10,057	9,169	2,336	1,305
<b>Net income attributable to equity holders</b>	7,067	8,173	7,526	1,768	1,282
<b>Earnings per share (in euros)</b>	5.31	6.21	5.73	1.31	0.93

Balance sheet					
	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Total assets</b>	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
<b>Debt securities</b>	212,351	221,336	206,359	236,942	223,387
<b>Of which mid long term Senior Preferred</b>	82,086*	88,466*	88,381	n.a	n.a
<b>Subordinated debt</b>	23,325	20,896	18,414	n.a	n.a
<b>Loans and receivables from customers (net)</b>	809,533	805,777	765,871	821,991	941,099
<b>Deposits from customers</b>	940,991	834,667	796,548	974,083	907,662
<b>Shareholders' equity (Group share)</b>	112,799	107,453	101,467	113,788	109,037
<b>Doubtful loans/ gross outstandings**</b>	2.1%	2.2%	2.6%	2.1%	2.1%
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.8%	12.1%	11.8%	12.8%	12%
<b>Total Capital Ratio</b>	16.4%	15.5%	15%	16.2%	15.5%
<b>Leverage Ratio***</b>	4.9%	4.6%	4.5%	4.3%	3.9%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 50(b)). It amounts to 4.4% as at 31.12.20 excluding this effect.

#### Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

#### What are the key risks that are specific to the securities?

#### Most material risk factors specific to the securities

There are also risks associated with the Warrants, including:

##### 1. Risk relating to the structure of the Warrants:

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s) and the application of knock-out and automatic early redemption features. The effect of leverage on the Securities may be either positive or negative.

##### 2. Risk relating to the Underlying and its Disruption and Adjustments:

Index Securities are linked to the performance of an underlying index (an "Index"), which may reference various asset classes such as, equities, bonds, currency exchange rates or property price data, or could reference a mixture of asset classes. Investors in Index Securities face the risk of a broader set of circumstances that mean that the assets underlying the Index do not perform as expected compared to an investment in conventional debt securities. Accordingly, the return on an investment in Index Securities is more likely to be adversely affected than an investment in conventional debt securities: exposure to one or more index, adjustment events and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### 3. Risks related to the trading markets of the Warrants:

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### 4. Legal risk:

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market

### Under which conditions and timetable can I invest in this security?

#### General terms, conditions and expected timetable of the offer

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 22 July 2021.

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

This issue of Securities is being offered in a Non-exempt Offer in Spain.

### Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror

No expenses are being charged to an investor by the Issuer.

***Who is the offeror and/or the person asking for admission to trading?***

**Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): ROMUWSFPU8MPRO8K5P83.

The Offeror was incorporated in France as a société anonyme under French law.

***Why is this Prospectus being produced?***

**Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: EUR 63,625,000.

**Underwriting agreement**

Not applicable.

**Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price / Strike Price	Knock-out Level	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13OG5	500,000	500,000	1	EUR 3.72	Call	USD 14,500	USD 14,500	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13OH3	500,000	500,000	1	EUR 7.95	Call	USD 14,000	USD 14,000	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13OI1	500,000	500,000	1	EUR 7.95	Call	USD 14,000	USD 14,000	December 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	100
NLBNPES13OJ9	500,000	500,000	1	EUR 12.17	Call	USD 13,500	USD 13,500	December 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	100
NLBNPES13OK7	500,000	500,000	1	EUR 16.40	Call	USD 13,000	USD 13,000	December 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	100
NLBNPES13OL5	500,000	500,000	1	EUR 8.95	Put	USD 16,000	USD 16,000	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13OM3	500,000	500,000	1	EUR 13.18	Put	USD 16,500	USD 16,500	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13ON1	500,000	500,000	1	EUR 17.40	Put	USD 17,000	USD 17,000	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13OO9	500,000	500,000	1	EUR 8.95	Put	USD 16,000	USD 16,000	December 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	100
NLBNPES13OP6	500,000	500,000	1	EUR 13.18	Put	USD 16,500	USD 16,500	December 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	100
NLBNPES13OQ4	500,000	500,000	1	EUR 17.40	Put	USD 17,000	USD 17,000	December 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	100

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13OG5	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OH3	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OI1	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OJ9	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OK7	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OL5	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OM3	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ON1	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OO9	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OP6	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OQ4	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Turbo" warrants asociado a subyacente an Índice

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 1 de julio de 2021 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión estable (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1		
En €	31/12/2020	31/12/2019		
Resultados de explotación	54.758	47.976		



Balance de situación				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	69.621.531.827	64.938.742.676		
Coefficiente corriente (activo corriente/pasivo corriente)	1	1		
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.649	112.828		
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros		
Estado de flujos de efectivo				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Flujos de efectivo netos procedentes de actividades de explotación	-563.228	661.222		
Flujos de efectivo netos procedentes de actividades de financiación	0	0		
Flujos de efectivo netos procedentes de actividades de inversión	0	0		

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

##### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

##### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

##### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Índice.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

##### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

##### Pagos Finales

##### Pagos Finales de Valores Cotizados en Bolsa (ETS)

Productos de apalancamiento::

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

##### Pago Final (ETS 2200/1)

si las Condiciones Finales aplicables estipulan que los Valores son Valores *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Valores *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

##### Descripción del Pago

*En el caso de los Valores Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Valores Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

##### Vencimiento Anticipado Automático

Si en cualquier Fecha de Valoración de Vencimiento Anticipado Automático tiene lugar un Supuesto de Vencimiento Anticipado Automático, los Valores serán cancelados a razón del Importe del Pago por Vencimiento Anticipado Automático en la Fecha de Vencimiento Anticipado Automático.

El Importe del Pago por Vencimiento Anticipado Automático será igual a:

##### Pagos por Vencimiento Anticipado Automático 2200/1:

0 (cero).

Por "Evento de Vencimiento Anticipado Automático" se entenderá el acaecimiento de un Evento Knock-out de VAA.

Por "Evento Knock-out de VAA" se entenderá el acaecimiento de un Evento Knock-out.

Por "Evento Knock-out" se entenderá:

*En el caso de los Valores Call:*

Un Nivel que "iguala o se sitúa por debajo" de la Barrera Knock-out.

*En el caso de los Valores Put:*

Un Nivel que "iguala o se sitúa por encima" de la Barrera Knock-out.

Por "Nivel" se entenderá el nivel oficial.

Por "Barrera Knock-out" se entenderá el nivel que se especifica en la tabla a continuación.

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-1-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumpliera con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 1 de julio de 2021 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión estable (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principal:

- Banca Minorista y Servicios que incluye:

*Mercados Domésticos*  que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales* , incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- Banca Corporativa e Institucional (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

Cuenta de resultados					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Ingresos financieros netos	21.312	21.127	21.062	n.a	n.a
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207	n.a	n.a
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118	n.a	n.a
Ingresos	44.275	44.597	42.516	11.829	10.888
Coste del riesgo	-5.717	-3.203	-2.764	-896	-1.426
Ingresos de explotación	8.364	10.057	9.169	2.336	1.305
Resultado neto atribuible a los accionistas	7.067	8.173	7.526	1.768	1.282
Beneficio por acción (en €)	5,31	6,21	5,73	1,31	0,93
Balance de situación					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Activos totales	2.488.491	2.164.713	2.040.836	2.660.266	2.673.276
Títulos de deuda	212.351	221.336	206.359	236.942	223.387
De los cuales, preferentes sénior a medio y largo plazo	82.086*	88.466*	88.381	n.a	n.a
Deuda subordinada	23.325	20.896	18.414	n.a	n.a
Préstamos y cuentas por cobrar de clientes (neto)	809.533	805.777	765.871	821.991	941.099
Depósitos de clientes	940.991	834.667	796.548	974.083	907.662
Patrimonio neto (cuota del Grupo)	112.799	107.453	101.467	113.788	109.037
Dudosos / Deuda pendiente bruta **	2,1%	2,2%	2,6%	2,1%	2,1%
Coefficiente de capital de nivel 1 ordinario (CET1)	12,8%	12,1%	11,8%	12,8%	12%
Ratio de capital total	16,4%	15,5%	15%	16,2%	15,5%
Ratio de apalancamiento***	4,9%	4,6%	4,5%	4,3%	3,9%

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones, resultados y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

#### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

##### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de knock-in. El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

##### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

Los Valores vinculados a un índice están vinculados al rendimiento de un índice subyacente (un "Índice"), que puede tomar como referencia varias clases de activos, como acciones, bonos, tipos de cambio de divisas o datos de precios de propiedades, o bien una combinación de estos. Los inversores en Valores vinculados a un índice se enfrentan al riesgo de un conjunto más amplio de circunstancias que pueden hacer que los activos subyacentes al Índice no obtengan los rendimientos esperados en comparación con una inversión en valores de deuda convencionales. En consecuencia, el rendimiento de una inversión en Valores vinculados a un índice tiene más probabilidades de verse afectado negativamente que una inversión en valores de deuda convencionales.

##### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

### Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

#### *¿En qué condiciones y plazos puedo invertir en este valor?*

##### **Condiciones generales y características del calendario previsto para la oferta**

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 22 de julio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

##### **Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

#### *¿Quién es el oferente o la persona que solicita admisión a cotización?*

##### **Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: ROMUWSFPU8MPRO8K5P83

El Oferente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

#### *¿Por qué se ha elaborado este folleto?*

##### **Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.

Beneficios netos estimados : 63.625.000 EUR.

##### **Acuerdo de suscripción**

No aplicable.

##### **Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Barrera Knock-out	Mes de Vencimiento	Mercado de Opciones y Futuros	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13OG5	500.000	500.000	1	EUR 3,72	Call	USD 14.500	USD 14.500	de septiembre de 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13OH3	500.000	500.000	1	EUR 7,95	Call	USD 14.000	USD 14.000	de septiembre de 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13OI1	500.000	500.000	1	EUR 7,95	Call	USD 14.000	USD 14.000	de diciembre de 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	100
NLBNPES13OJ9	500.000	500.000	1	EUR 12,17	Call	USD 13.500	USD 13.500	de diciembre de 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	100
NLBNPES13OK7	500.000	500.000	1	EUR 16,40	Call	USD 13.000	USD 13.000	de diciembre de 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	100
NLBNPES13OL5	500.000	500.000	1	EUR 8,95	Put	USD 16.000	USD 16.000	de septiembre de 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13OM3	500.000	500.000	1	EUR 13,18	Put	USD 16.500	USD 16.500	de septiembre de 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13ON1	500.000	500.000	1	EUR 17,40	Put	USD 17.000	USD 17.000	de septiembre de 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13OO9	500.000	500.000	1	EUR 8,95	Put	USD 16.000	USD 16.000	de diciembre de 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	100
NLBNPES13OP6	500.000	500.000	1	EUR 13,18	Put	USD 16.500	USD 16.500	de diciembre de 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	100
NLBNPES13OQ4	500.000	500.000	1	EUR 17,40	Put	USD 17.000	USD 17.000	de diciembre de 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	100

Número de Serie / Código ISIN	Índice	Divisa del Índice	Código ISIN del Índice	Código Reuters de la Índice	Sponsor del Índice	Página Web del Sponsor del Índice	Mercado	Página Web del mercado	Tipo de Cambio
NLBNPES13OG5	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OH3	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OI1	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OJ9	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OK7	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OL5	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OM3	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ON1	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OO9	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OP6	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13OQ4	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

**FINAL TERMS DATED 22 JULY 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to an Index**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities Issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13PW9	1,500,000	1,500,000	1	EUR 0.33	Put	EUR 7,500	June 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 June 2022	1,000
NLBNPES13PX7	1,500,000	1,500,000	1	EUR 0.83	Call	EUR 8,000	June 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 June 2022	1,000
NLBNPES13PY5	1,500,000	1,500,000	1	EUR 0.53	Call	EUR 8,500	June 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 June 2022	1,000
NLBNPES13PZ2	1,500,000	1,500,000	1	EUR 0.30	Call	EUR 9,000	June 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 June 2022	1,000
NLBNPES13Q06	1,500,000	1,500,000	1	EUR 0.95	Put	EUR 9,000	June 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 June 2022	1,000
NLBNPES13Q14	1,500,000	1,500,000	1	EUR 2.09	Call	EUR 6,500	March 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	18 March 2022	1,000
NLBNPES13Q22	1,500,000	1,500,000	1	EUR 1.63	Call	EUR 7,000	March 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	18 March 2022	1,000
NLBNPES13Q30	1,500,000	1,500,000	1	EUR 0.12	Put	EUR 7,500	November 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	19 November 2021	1,000
NLBNPES13Q48	1,500,000	1,500,000	1	EUR 0.20	Put	EUR 8,000	November 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	19 November 2021	1,000
NLBNPES13Q55	1,500,000	1,500,000	1	EUR 0.37	Call	EUR 8,500	November 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	19 November 2021	1,000
NLBNPES13Q63	1,500,000	1,500,000	1	EUR 0.35	Put	EUR 8,500	November 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	19 November 2021	1,000
NLBNPES13Q71	1,500,000	1,500,000	1	EUR 0.14	Call	EUR 9,000	November 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	19 November 2021	1,000
NLBNPES13Q89	1,500,000	1,500,000	1	EUR 0.04	Call	EUR 9,500	November 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	19 November 2021	1,000
NLBNPES13Q97	1,500,000	1,500,000	1	EUR 0.01	Call	EUR 10,000	November 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	19 November 2021	1,000
NLBNPES13QA3	1,500,000	1,500,000	1	EUR 0.08	Put	EUR 7,500	October 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	15 October 2021	1,000
NLBNPES13QB1	1,500,000	1,500,000	1	EUR 0.15	Put	EUR 8,000	October 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	15 October 2021	1,000
NLBNPES13QC9	1,500,000	1,500,000	1	EUR 0.33	Call	EUR 8,500	October 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	15 October 2021	1,000
NLBNPES13QD7	1,500,000	1,500,000	1	EUR 0.28	Put	EUR 8,500	October 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	15 October 2021	1,000
NLBNPES13QE5	1,500,000	1,500,000	1	EUR 0.10	Call	EUR 9,000	October 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	15 October 2021	1,000

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13QF2	1,500,000	1,500,000	1	EUR 0.02	Call	EUR 9,500	October 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	15 October 2021	1,000
NLBNPES13QG0	1,500,000	1,500,000	1	EUR 0.01	Call	EUR 10,000	October 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	15 October 2021	1,000
NLBNPES13QH8	1,500,000	1,500,000	1	EUR 0.02	Put	EUR 7,500	August 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	20 August 2021	1,000
NLBNPES13QI6	1,500,000	1,500,000	1	EUR 0.05	Put	EUR 8,000	August 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	20 August 2021	1,000
NLBNPES13QJ4	1,500,000	1,500,000	1	EUR 0.21	Call	EUR 8,500	August 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	20 August 2021	1,000
NLBNPES13QK2	1,500,000	1,500,000	1	EUR 0.14	Put	EUR 8,500	August 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	20 August 2021	1,000

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website
NLBNPES13PW9	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13PX7	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13PY5	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13PZ2	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q06	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q14	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q22	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q30	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q48	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q55	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q63	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q71	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>



Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website
							Español	
NLBNPES13Q89	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q97	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QA3	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QB1	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QC9	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QD7	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QE5	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QF2	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QG0	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QH8	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QI6	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QJ4	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QK2	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 22 July 2021.
4. **Issue Date:** 22 July 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Index Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Applicable.

(a) <b>Index/Basket of Indices/Index Sponsor(s):</b>	See the Specific Provisions for each Series above.
(b) <b>Index Currency:</b>	See the Specific Provisions for each Series above.
(c) <b>Exchange(s):</b>	See the Specific Provisions for each Series above.
(d) <b>Related Exchange(s):</b>	All Exchanges.
(e) <b>Exchange Business Day:</b>	Single Index Basis.
(f) <b>Scheduled Trading Day:</b>	Single Index Basis.
(g) <b>Weighting:</b>	Not applicable.
(h) <b>Settlement Price:</b>	Index Condition 9 (Futures Price Valuation) applies.
(i) <b>Specified Maximum Days of Disruption:</b>	Twenty (20) Scheduled Trading Days.
(j) <b>Valuation Time:</b>	The Scheduled Closing Time on the relevant Futures or Options Exchange in respect of the Current Exchange-traded Contract on the relevant Valuation Date.
(k) <b>Cancellation on Occurrence of an Index Adjustments Event:</b>	As per Conditions.
(l) <b>Index Correction Period:</b>	As per Conditions.
(m) <b>Additional provisions applicable to Custom Indices:</b>	Not applicable.
(n) <b>Additional provisions applicable to Futures Price Valuation:</b>	Applicable.
(i) <b>Rolling Futures Contract Securities:</b>	No.
(ii) <b>Exchange-traded Contract:</b>	The futures contract relating to the Index published by the Futures or Options Exchange on the delivery or expiry month.
(iii) <b>Delivery or expiry month:</b>	See the Specific Provisions for each Series above.
(iv) <b>Futures or Options Exchange:</b>	See the Specific Provisions for each Series above.
(v) <b>Futures Rollover Period:</b>	Not applicable.
(vi) <b>Relevant FTP Screen Page:</b>	Not applicable.
(vii) <b>Relevant Futures or Options Exchange Website:</b>	Not applicable.
(viii) <b>Cut-off Time:</b>	Not applicable.
(ix) <b>Cancellation on Non-Commencement or Discontinuance of an Exchange-traded Contract:</b>	As per Conditions.
24. <b>Share Securities/ETI Share Securities:</b>	Not applicable.
25. <b>ETI Securities:</b>	Not applicable.
26. <b>Debt Securities:</b>	Not applicable.
27. <b>Commodity Securities:</b>	Not applicable.
28. <b>Currency Securities:</b>	Not applicable.

29. **Futures Securities:** Not applicable.
30. **OET Certificates:** Not applicable.
31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: cancellation in accordance with Condition 7.1(c).  
Force Majeure: cancellation in accordance with Condition 7.2(b).
32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Applicable.  
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event.  
(c) Cancellation:  
Cancellation in accordance with Condition 15.2(b)(iii).
33. **Knock-in Event:** Not applicable.
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) **Maximum Exercise Number:** Not applicable.
- (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.
- (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) **Exercise Period:** Not applicable.
- (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
- (h) **Strike Date:** Not applicable.
- (i) **Averaging:** Averaging does not apply to the Warrants
- (j) **Observation Dates:** Not applicable.
- (k) **Observation Period:** Not applicable.
- (l) **Settlement Date:** The third Business Day following the Valuation Date.
- (m) **Automatic Early Expiration:** Not applicable.
- (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.

- (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
- (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
- (iv) **General Consent:** Not applicable.
- (v) **Other Authorised Offeror Terms:** Not applicable.
- 38. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
- 39. **Prohibition of Sales to EEA and UK Retail Investors:**
  - (a) **Selling Restriction:** Not applicable.
  - (b) **Legend:** Not applicable.

### Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.  
As Issuer:

By:  
.....  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- |                                      |   |
|--------------------------------------|---|
| (a) <b>Reasons for the Issue:</b>    | See "Use of Proceeds" in the Base Prospectus.   |
| (b) <b>Estimated net proceeds:</b>   | EUR 13,920,000.00                               |
| (c) <b>Estimated total expenses:</b> | The estimated total expenses are not available. |

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on the Index shall be available on the Index Sponsor website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of the Index are available on the Index Sponsor website as set out in "Specific Provisions for each Series" in Part A and its volatility as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### Index Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

### IBEX 35® Index

Sociedad de Bolsas, owner of the IBEX 35® Index and registered holder of the corresponding trademarks associated with it, does not sponsor, promote, or in any way evaluate the advisability of investing in this financial product and the authorisation granted to BNP PARIBAS ISSUANCE B.V. (the "Entity") for the use of IBEX 35® trademark does not imply any approval in relation with the information offered by BNP PARIBAS ISSUANCE B.V. or with the usefulness or interest in the investment in the above mentioned financial product.

Sociedad de Bolsas does not warrant in any case nor for any reason whatsoever:

- The continuity of the composition of the IBEX 35® Index exactly as it is today or at any other time in the past.
- The continuity of the method for calculating the IBEX 35® Index exactly as it is calculated today or at any other time in the past.
- The continuity of the calculation, formula and publication of the IBEX 35® Index.
- The precision, integrity or freedom from errors or mistakes in the composition and calculation of the IBEX 35® Index.
- The suitability of the IBEX 35 Index for the anticipated purposes for the financial product.

The parties thereto acknowledge the rules for establishing the prices of the securities included in the IBEX 35® Index and of said index in accordance with the free movement of sales and purchase orders within a neutral and transparent market and that the parties thereto undertake to respect the same and to refrain from any action not in accordance therewith.

## 6. Operational Information

### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depository Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/  
Emilio Vargas, 4 - 28043 Madrid - Spain

## 7. Terms and Conditions of the Non-Exempt Offer

### Offer Price:

The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the Index.

### Conditions to which the offer is subject:

Not applicable.

### Description of the application process:

Not applicable.

### Details of the minimum and/or maximum amount of the application:

Minimum purchase amount per investor: One (1) Warrant.

Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.

### Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:

Not applicable.

### Details of the method and time limits for paying up and delivering Securities:

The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.

### Manner in and date on which results of the offer are to be made public:

Not applicable.

### Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:

Not applicable.

### Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:

Not applicable.

### Amount of any expenses and taxes charged to the subscriber or purchaser:

Series Number	Issue Price per Security	Expenses included in the Issue Price
NLBNPES13PW9	EUR 0.33	EUR 0.26
NLBNPES13PX7	EUR 0.83	EUR 0.26
NLBNPES13PY5	EUR 0.53	EUR 0.26
NLBNPES13PZ2	EUR 0.30	EUR 0.26
NLBNPES13Q06	EUR 0.95	EUR 0.26
NLBNPES13Q14	EUR 2.09	EUR 0.26
NLBNPES13Q22	EUR 1.63	EUR 0.26
NLBNPES13Q30	EUR 0.12	EUR 0.26
NLBNPES13Q48	EUR 0.20	EUR 0.26
NLBNPES13Q55	EUR 0.37	EUR 0.26
NLBNPES13Q63	EUR 0.35	EUR 0.26
NLBNPES13Q71	EUR 0.14	EUR 0.26
NLBNPES13Q89	EUR 0.04	EUR 0.26

Series Number	Issue Price per Security	Expenses included in the Issue Price
NLBNPES13Q97	EUR 0.01	EUR 0.26
NLBNPES13QA3	EUR 0.08	EUR 0.26
NLBNPES13QB1	EUR 0.15	EUR 0.26
NLBNPES13QC9	EUR 0.33	EUR 0.26
NLBNPES13QD7	EUR 0.28	EUR 0.26
NLBNPES13QE5	EUR 0.10	EUR 0.26
NLBNPES13QF2	EUR 0.02	EUR 0.26
NLBNPES13QG0	EUR 0.01	EUR 0.26
NLBNPES13QH8	EUR 0.02	EUR 0.26
NLBNPES13QI6	EUR 0.05	EUR 0.26
NLBNPES13QJ4	EUR 0.21	EUR 0.26
NLBNPES13QK2	EUR 0.14	EUR 0.26

## 8. Intermediaries with a firm commitment to act

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:

**BNP Paribas Arbitrage S.N.C.**

1 rue Laffitte  
75009 Paris  
France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

## 9. Placing and Underwriting

Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:

None.

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:

BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):

Not applicable.

Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:

BNP Paribas Arbitrage S.N.C.

When the underwriting agreement has been or will be reached:

Not applicable.

## 10. EU Benchmarks Regulation

**EU Benchmarks Regulation: Article 29(2) statement on benchmarks:**

Applicable: Amounts payable under the Securities are calculated by reference to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator is not included / included, as the case may be, in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("ESMA") pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (the "BMR"), as specified in the table below.

As far as the Issuer is aware, the transitional provisions in Article 51 of the BMR apply, such that the relevant Administrator is not currently required to obtain authorisation/registration, as specified in the table below.



<b>Benchmark</b>	<b>Administrator</b>	<b>Register</b>
IBEX35®	Societat de Bolsas SA	Included

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to an Index

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 1 July 2021 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		

##### Balance sheet

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		

Cash flow statement				
	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net Cash flows from operating activities	-563,228	661,222		
Net Cash flows from financing activities	0	0		
Net Cash flows from investing activities	0	0		

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Index.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max [0; Settlement Price Final – Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max [0; Exercise Price – Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

## Where will the securities be traded?

### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

## Is there a guarantee attached to the securities?

### Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 1 July 2021 (the "Guarantee"). Legal entity identifier (LEI): R0MUJWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

## Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee

### Income statement

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Net interest income	21,312	21,127	21,062	n.a	n.a
Net fee and commission income	9,862	9,365	9,207	n.a	n.a
Net gain on financial instruments	7,146	7,464	6,118	n.a	n.a
Revenues	44,275	44,597	42,516	11,829	10,888
Cost of risk	-5,717	-3,203	-2,764	-896	-1,426
Operating Income	8,364	10,057	9,169	2,336	1,305
Net income attributable to equity holders	7,067	8,173	7,526	1,768	1,282
Earnings per share (in euros)	5.31	6.21	5.73	1.31	0.93

### Balance sheet

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Total assets	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
Debt securities	212,351	221,336	206,359	236,942	223,387
Of which mid long term Senior Preferred	82,086*	88,466*	88,381	n.a	n.a
Subordinated debt	23,325	20,896	18,414	n.a	n.a
Loans and receivables from customers (net)	809,533	805,777	765,871	821,991	941,099
Deposits from customers	940,991	834,667	796,548	974,083	907,662
Shareholders' equity (Group share)	112,799	107,453	101,467	113,788	109,037
Doubtful loans/ gross outstandings**	2.1%	2.2%	2.6%	2.1%	2.1%
Common Equity Tier 1 capital (CET1) ratio	12.8%	12.1%	11.8%	12.8%	12%
Total Capital Ratio	16.4%	15.5%	15%	16.2%	15.5%
Leverage Ratio***	4.9%	4.6%	4.5%	4.3%	3.9%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

## Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Index Securities are linked to the performance of an underlying index (an "Index"), which may reference various asset classes such as, equities, bonds, currency exchange rates or property price data, or could reference a mixture of asset classes. Investors in Index Securities face the risk of a broader set of circumstances that mean that the assets underlying the Index do not perform as expected compared to an investment in conventional debt securities. Accordingly, the return on an investment in Index Securities is more likely to be adversely affected than an investment in conventional debt securities: exposure to one or more index, adjustment events and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 22 July 2021.

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.

The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: EUR 13,920,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities. Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13PW9	1,500,000	1,500,000	1	EUR 0.33	Put	EUR 7,500	June 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 June 2022	1,000
NLBNPES13PX7	1,500,000	1,500,000	1	EUR 0.83	Call	EUR 8,000	June 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 June 2022	1,000
NLBNPES13PY5	1,500,000	1,500,000	1	EUR 0.53	Call	EUR 8,500	June 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 June 2022	1,000
NLBNPES13PZ2	1,500,000	1,500,000	1	EUR 0.30	Call	EUR 9,000	June 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 June 2022	1,000
NLBNPES13Q06	1,500,000	1,500,000	1	EUR 0.95	Put	EUR 9,000	June 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 June 2022	1,000
NLBNPES13Q14	1,500,000	1,500,000	1	EUR 2.09	Call	EUR 6,500	March 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	18 March 2022	1,000
NLBNPES13Q22	1,500,000	1,500,000	1	EUR 1.63	Call	EUR 7,000	March 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	18 March 2022	1,000
NLBNPES13Q30	1,500,000	1,500,000	1	EUR 0.12	Put	EUR 7,500	November 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	19 November 2021	1,000
NLBNPES13Q48	1,500,000	1,500,000	1	EUR 0.20	Put	EUR 8,000	November 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	19 November 2021	1,000
NLBNPES13Q55	1,500,000	1,500,000	1	EUR 0.37	Call	EUR 8,500	November 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	19 November 2021	1,000
NLBNPES13Q63	1,500,000	1,500,000	1	EUR 0.35	Put	EUR 8,500	November 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	19 November 2021	1,000
NLBNPES13Q71	1,500,000	1,500,000	1	EUR 0.14	Call	EUR 9,000	November 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	19 November 2021	1,000
NLBNPES13Q89	1,500,000	1,500,000	1	EUR 0.04	Call	EUR 9,500	November 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	19 November 2021	1,000
NLBNPES13Q97	1,500,000	1,500,000	1	EUR 0.01	Call	EUR 10,000	November 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	19 November 2021	1,000
NLBNPES13QA3	1,500,000	1,500,000	1	EUR 0.08	Put	EUR 7,500	October 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	15 October 2021	1,000
NLBNPES13QB1	1,500,000	1,500,000	1	EUR 0.15	Put	EUR 8,000	October 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	15 October 2021	1,000
NLBNPES13QC9	1,500,000	1,500,000	1	EUR 0.33	Call	EUR 8,500	October 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	15 October 2021	1,000
NLBNPES13QD7	1,500,000	1,500,000	1	EUR 0.28	Put	EUR 8,500	October 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	15 October 2021	1,000
NLBNPES13QE5	1,500,000	1,500,000	1	EUR 0.10	Call	EUR 9,000	October 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	15 October 2021	1,000
NLBNPES13QF2	1,500,000	1,500,000	1	EUR 0.02	Call	EUR 9,500	October 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	15 October 2021	1,000
NLBNPES13QG0	1,500,000	1,500,000	1	EUR 0.01	Call	EUR 10,000	October 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	15 October 2021	1,000
NLBNPES13QH8	1,500,000	1,500,000	1	EUR 0.02	Put	EUR 7,500	August 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	20 August 2021	1,000
NLBNPES13QI6	1,500,000	1,500,000	1	EUR 0.05	Put	EUR 8,000	August 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	20 August 2021	1,000

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13QJ4	1,500,000	1,500,000	1	EUR 0.21	Call	EUR 8,500	August 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	20 August 2021	1,000
NLBNPES13QK2	1,500,000	1,500,000	1	EUR 0.14	Put	EUR 8,500	August 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	20 August 2021	1,000

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website
NLBNPES13PW9	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13PX7	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13PY5	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13PZ2	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q06	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q14	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q22	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q30	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q48	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q55	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q63	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q71	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q89	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q97	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QA3	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QB1	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QC9	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QD7	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QE5	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QF2	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QG0	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QH8	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QI6	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QJ4	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QK2	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>



# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente an Índice

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Amsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 1 de julio de 2021 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Amsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión estable (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1		
En €	31/12/2020	31/12/2019		
Resultados de explotación	54.758	47.976		

Balance de situación				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	69.621.531.827	64.938.742.676		
Coefficiente corriente (activo corriente/pasivo corriente)	1	1		
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.649	112.828		
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros		
Estado de flujos de efectivo				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Flujos de efectivo netos procedentes de actividades de explotación	-563.228	661.222		
Flujos de efectivo netos procedentes de actividades de financiación	0	0		
Flujos de efectivo netos procedentes de actividades de inversión	0	0		

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Índice.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento:

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-l-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 1 de julio de 2021 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión estable (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- *Banca Minorista y Servicios* que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- *Banca Corporativa e Institucional* (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

#### Cuenta de resultados

	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Ingresos financieros netos	21.312	21.127	21.062	n.a	n.a
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207	n.a	n.a
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118	n.a	n.a
Ingresos	44.275	44.597	42.516	11.829	10.888
Coste del riesgo	-5.717	-3.203	-2.764	-896	-1.426
Ingresos de explotación	8.364	10.057	9.169	2.336	1.305
Resultado neto atribuible a los accionistas	7.067	8.173	7.526	1.768	1.282
Beneficio por acción (en €)	5,31	6,21	5,73	1,31	0,93

Balance de situación					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	2.660.266	2.673.276
<b>Títulos de deuda</b>	212.351	221.336	206.359	236.942	223.387
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	n.a	n.a
<b>Deuda subordinada</b>	23.325	20.896	18.414	n.a	n.a
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	821.991	941.099
<b>Depósitos de clientes</b>	940.991	834.667	796.548	974.083	907.662
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	113.788	109.037
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	2,1%	2,1%
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	12,8%	12%
<b>Ratio de capital total</b>	16,4%	15,5%	15%	16,2%	15,5%
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	4,3%	3,9%

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones, resultados y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

Los Valores vinculados a un índice están vinculados al rendimiento de un índice subyacente (un "Índice"), que puede tomar como referencia varias clases de activos, como acciones, bonos, tipos de cambio de divisas o datos de precios de propiedades, o bien una combinación de estos. Los inversores en Valores vinculados a un índice se enfrentan al riesgo de un conjunto más amplio de circunstancias que pueden hacer que los activos subyacentes al Índice no obtengan los rendimientos esperados en comparación con una inversión en valores de deuda convencionales. En consecuencia, el rendimiento de una inversión en Valores vinculados a un índice tiene más probabilidades de verse afectado negativamente que una inversión en valores de deuda convencionales.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 22 de julio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

**Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?*****Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?*****Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.  
Beneficios netos estimados : 13.920.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Mes de Vencimiento	Mercado de Opciones y Futuros	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13PW9	1.500.000	1.500.000	1	EUR 0,33	Put	EUR 7.500	de junio de 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Jun 22	1.000
NLBNPES13PX7	1.500.000	1.500.000	1	EUR 0,83	Call	EUR 8.000	de junio de 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Jun 22	1.000
NLBNPES13PY5	1.500.000	1.500.000	1	EUR 0,53	Call	EUR 8.500	de junio de 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Jun 22	1.000
NLBNPES13PZ2	1.500.000	1.500.000	1	EUR 0,30	Call	EUR 9.000	de junio de 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Jun 22	1.000
NLBNPES13Q06	1.500.000	1.500.000	1	EUR 0,95	Put	EUR 9.000	de junio de 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Jun 22	1.000
NLBNPES13Q14	1.500.000	1.500.000	1	EUR 2,09	Call	EUR 6.500	de marzo de 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	18 Mar 22	1.000
NLBNPES13Q22	1.500.000	1.500.000	1	EUR 1,63	Call	EUR 7.000	de marzo de 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	18 Mar 22	1.000
NLBNPES13Q30	1.500.000	1.500.000	1	EUR 0,12	Put	EUR 7.500	de noviembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	19 Nov 21	1.000
NLBNPES13Q48	1.500.000	1.500.000	1	EUR 0,20	Put	EUR 8.000	de noviembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	19 Nov 21	1.000
NLBNPES13Q55	1.500.000	1.500.000	1	EUR 0,37	Call	EUR 8.500	de noviembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	19 Nov 21	1.000
NLBNPES13Q63	1.500.000	1.500.000	1	EUR 0,35	Put	EUR 8.500	de noviembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	19 Nov 21	1.000
NLBNPES13Q71	1.500.000	1.500.000	1	EUR 0,14	Call	EUR 9.000	de noviembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	19 Nov 21	1.000
NLBNPES13Q89	1.500.000	1.500.000	1	EUR 0,04	Call	EUR 9.500	de noviembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	19 Nov 21	1.000
NLBNPES13Q97	1.500.000	1.500.000	1	EUR 0,01	Call	EUR 10.000	de noviembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	19 Nov 21	1.000
NLBNPES13QA3	1.500.000	1.500.000	1	EUR 0,08	Put	EUR 7.500	de octubre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	15 Oct 21	1.000
NLBNPES13QB1	1.500.000	1.500.000	1	EUR 0,15	Put	EUR 8.000	de octubre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	15 Oct 21	1.000
NLBNPES13QC9	1.500.000	1.500.000	1	EUR 0,33	Call	EUR 8.500	de octubre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	15 Oct 21	1.000
NLBNPES13QD7	1.500.000	1.500.000	1	EUR 0,28	Put	EUR 8.500	de octubre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	15 Oct 21	1.000
NLBNPES13QE5	1.500.000	1.500.000	1	EUR 0,10	Call	EUR 9.000	de octubre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	15 Oct 21	1.000
NLBNPES13QF2	1.500.000	1.500.000	1	EUR 0,02	Call	EUR 9.500	de octubre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	15 Oct 21	1.000
NLBNPES13QG0	1.500.000	1.500.000	1	EUR 0,01	Call	EUR 10.000	de octubre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	15 Oct 21	1.000
NLBNPES13QH8	1.500.000	1.500.000	1	EUR 0,02	Put	EUR 7.500	de agosto de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	20 Aug 21	1.000

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Mes de Vencimiento	Mercado de Opciones y Futuros	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13QI6	1.500.000	1.500.000	1	EUR 0,05	Put	EUR 8.000	de agosto de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	20 Aug 21	1.000
NLBNPES13QJ4	1.500.000	1.500.000	1	EUR 0,21	Call	EUR 8.500	de agosto de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	20 Aug 21	1.000
NLBNPES13QK2	1.500.000	1.500.000	1	EUR 0,14	Put	EUR 8.500	de agosto de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	20 Aug 21	1.000

Número de Serie / Código ISIN	Índice	Divisa del Índice	Código ISIN del Índice	Código Reuters de la Índice	Sponsor del Índice	Página Web del Sponsor del Índice	Mercado	Página Web del mercado
NLBNPES13PW9	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13PX7	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13PY5	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13PZ2	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QO6	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q14	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q22	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q30	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q48	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q55	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q63	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q71	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q89	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13Q97	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QA3	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QB1	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QC9	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QD7	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QE5	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QF2	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QG0	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QH8	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QI6	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QJ4	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QK2	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

## FINAL TERMS DATED 22 JULY 2021

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

### EUR "European Style" Warrants relating to a Share

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

## PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.



## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13TI0	500,000	500,000	1	EUR 0.20	Call	EUR 11.50	17 December 2021	2
NLBNPES13TJ8	500,000	500,000	1	EUR 0.27	Put	EUR 9.50	17 December 2021	2
NLBNPES13TK6	500,000	500,000	1	EUR 0.30	Call	EUR 11.50	18 March 2022	2
NLBNPES13TL4	250,000	250,000	1	EUR 0.06	Call	EUR 140	17 September 2021	50
NLBNPES13TM2	250,000	250,000	1	EUR 0.05	Put	EUR 120	17 September 2021	50
NLBNPES13TN0	250,000	250,000	1	EUR 0.12	Call	EUR 140	17 December 2021	50
NLBNPES13TO8	250,000	250,000	1	EUR 0.02	Call	EUR 16	17 September 2021	5
NLBNPES13TP5	250,000	250,000	1	EUR 0.18	Put	EUR 14	17 December 2021	5
NLBNPES13TQ3	400,000	400,000	1	EUR 0.06	Put	EUR 44	17 September 2021	10
NLBNPES13TR1	400,000	400,000	1	EUR 0.21	Put	EUR 48	17 December 2021	10
NLBNPES13TS9	400,000	400,000	1	EUR 0.43	Call	EUR 58	18 March 2022	10
NLBNPES13TT7	400,000	400,000	1	EUR 0.35	Put	EUR 50	18 March 2022	10
NLBNPES13TU5	500,000	500,000	1	EUR 0.13	Put	EUR 110	17 September 2021	10
NLBNPES13TV3	500,000	500,000	1	EUR 0.75	Call	EUR 130	17 December 2021	10
NLBNPES13TW1	1,000,000	1,000,000	1	EUR 0.04	Call	EUR 5.80	17 September 2021	2
NLBNPES13TX9	1,000,000	1,000,000	1	EUR 0.08	Put	EUR 4.80	17 September 2021	2
NLBNPES13TY7	1,000,000	1,000,000	1	EUR 0.16	Put	EUR 5.20	17 September 2021	2
NLBNPES13TZ4	1,000,000	1,000,000	1	EUR 0.22	Put	EUR 5.40	17 September 2021	2
NLBNPES13U00	1,000,000	1,000,000	1	EUR 0.14	Call	EUR 5.20	15 October 2021	2
NLBNPES13U18	1,000,000	1,000,000	1	EUR 0.10	Call	EUR 5.40	15 October 2021	2
NLBNPES13U26	1,000,000	1,000,000	1	EUR 0.07	Call	EUR 5.60	15 October 2021	2
NLBNPES13U34	1,000,000	1,000,000	1	EUR 0.09	Put	EUR 4.60	15 October 2021	2
NLBNPES13U42	1,000,000	1,000,000	1	EUR 0.11	Put	EUR 4.80	15 October 2021	2
NLBNPES13U59	1,000,000	1,000,000	1	EUR 0.20	Put	EUR 5.20	15 October 2021	2
NLBNPES13U67	1,000,000	1,000,000	1	EUR 0.16	Call	EUR 5.20	19 November 2021	2

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13TI0	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TJ8	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13TK6	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TL4	Ordinary	Aena SME	EUR	ES0105046009	AENA.MC	<a href="http://www.aena.es">www.aena.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TM2	Ordinary	Aena SME	EUR	ES0105046009	AENA.MC	<a href="http://www.aena.es">www.aena.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TN0	Ordinary	Aena SME	EUR	ES0105046009	AENA.MC	<a href="http://www.aena.es">www.aena.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TO8	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TP5	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TQ3	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TR1	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TS9	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TT7	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TU5	Ordinary	Acciona SA	EUR	ES0125220311	ANA.MC	<a href="http://www.acciona.com">www.acciona.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TV3	Ordinary	Acciona SA	EUR	ES0125220311	ANA.MC	<a href="http://www.acciona.com">www.acciona.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TW1	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TX9	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TY7	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TZ4	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U00	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U18	Ordinary	Banco Bilbao Vizcaya Argentaria	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
		SA						
NLBNPES13U26	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U34	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U42	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U59	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U67	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 22 July 2021.
4. **Issue Date:** 22 July 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Share Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.

	Share Securities: Applicable.
(a) <b>Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:</b>	In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a " <b>Share</b> ").
(b) <b>Relative Performance Basket:</b>	Not applicable.
(c) <b>Share/ETI Interest Currency:</b>	See the Specific Provisions for each Series above.
(d) <b>ISIN of Share(s))/ETI Interest(s):</b>	See the Specific Provisions for each Series above.
(e) <b>Exchange(s):</b>	See the Specific Provisions for each Series above.
(f) <b>Related Exchange(s):</b>	All Exchanges.
(g) <b>Exchange Business Day:</b>	Single Share Basis.
(h) <b>Scheduled Trading Day:</b>	Single Share Basis.
(i) <b>Weighting:</b>	Not applicable.
(j) <b>Settlement Price:</b>	Official closing price.
(k) <b>Specified Maximum Days of Disruption:</b>	Twenty (20) Scheduled Trading Days.
(l) <b>Valuation Time:</b>	The Scheduled Closing Time as defined in Condition 1.
(m) <b>Cancellation on Occurrence of an Extraordinary Event:</b>	As per Conditions.
(n) <b>Share/ETI Interest Correction Period:</b>	As per Conditions.
(o) <b>Dividend Payment:</b>	Not applicable.
(p) <b>Listing Change:</b>	Applicable.
(q) <b>Listing Suspension:</b>	Applicable.
(r) <b>Illiquidity:</b>	Applicable.
(s) <b>Tender Offer:</b>	Applicable
(t) <b>Hedging Liquidity Event:</b>	Not applicable.
25. <b>ETI Securities:</b>	Not applicable.
26. <b>Debt Securities:</b>	Not applicable.
27. <b>Commodity Securities:</b>	Not applicable.
28. <b>Currency Securities:</b>	Not applicable.
29. <b>Futures Securities:</b>	Not applicable.
30. <b>OET Certificates:</b>	Not applicable.
31. <b>Illegality (Condition 7.1) and Force Majeure (Condition 7.2):</b>	Illegality: cancellation in accordance with Condition 7.1(c). Force Majeure: cancellation in accordance with Condition 7.2(b).
32. <b>Additional Disruption Events and Optional Additional Disruption Events:</b>	(a) Additional Disruption Events: Applicable.  (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing.  (c) Cancellation:

33. **Knock-in Event:** Cancellation in accordance with Condition 15.2(b)(iii)).
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
  - (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
  - (c) **Maximum Exercise Number:** Not applicable.
  - (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
  - (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
  - (f) **Exercise Period:** Not applicable.
  - (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
  - (h) **Strike Date:** Not applicable.
  - (i) **Averaging:** Averaging does not apply to the Warrants
  - (j) **Observation Dates:** Not applicable.
  - (k) **Observation Period:** Not applicable.
  - (l) **Settlement Date:** The third Business Day following the Valuation Date.
  - (m) **Automatic Early Expiration:** Not applicable.
  - (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax** The Securities are not Specified Securities the purpose of Section 871(m) of the

**considerations:**

U.S. Internal Revenue Code of 1986.

39. **Prohibition of Sales to EEA and UK Retail Investors:**

(a) **Selling Restriction:** Not applicable.

(b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By:

.....

Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 2,722,500.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.



<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13TI0	EUR 0.20	EUR 0.16
NLBNPES13TJ8	EUR 0.27	EUR 0.16
NLBNPES13TK6	EUR 0.30	EUR 0.16
NLBNPES13TL4	EUR 0.06	EUR 0.08
NLBNPES13TM2	EUR 0.05	EUR 0.08
NLBNPES13TN0	EUR 0.12	EUR 0.08
NLBNPES13TO8	EUR 0.02	EUR 0.09
NLBNPES13TP5	EUR 0.18	EUR 0.09
NLBNPES13TQ3	EUR 0.06	EUR 0.16
NLBNPES13TR1	EUR 0.21	EUR 0.16
NLBNPES13TS9	EUR 0.43	EUR 0.16
NLBNPES13TT7	EUR 0.35	EUR 0.16
NLBNPES13TU5	EUR 0.13	EUR 0.38
NLBNPES13TV3	EUR 0.75	EUR 0.38
NLBNPES13TW1	EUR 0.04	EUR 0.08
NLBNPES13TX9	EUR 0.08	EUR 0.08
NLBNPES13TY7	EUR 0.16	EUR 0.08
NLBNPES13TZ4	EUR 0.22	EUR 0.08
NLBNPES13U00	EUR 0.14	EUR 0.08
NLBNPES13U18	EUR 0.10	EUR 0.08
NLBNPES13U26	EUR 0.07	EUR 0.08
NLBNPES13U34	EUR 0.09	EUR 0.08
NLBNPES13U42	EUR 0.11	EUR 0.08
NLBNPES13U59	EUR 0.20	EUR 0.08
NLBNPES13U67	EUR 0.16	EUR 0.08

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris

**terms of their commitment:**

France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting**

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

**10. EU Benchmarks Regulation**

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:** Not applicable.

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 1 July 2021 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		

##### Balance sheet

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		

Cash flow statement				
	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net Cash flows from operating activities	-563,228	661,222		
Net Cash flows from financing activities	0	0		
Net Cash flows from investing activities	0	0		

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max [0; Settlement Price Final - Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max [0; Exercise Price - Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

## Where will the securities be traded?

### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

## Is there a guarantee attached to the securities?

### Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 1 July 2021 (the "Guarantee"). Legal entity identifier (LEI): R0MUJWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

## Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee

### Income statement

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Net interest income	21,312	21,127	21,062	n.a	n.a
Net fee and commission income	9,862	9,365	9,207	n.a	n.a
Net gain on financial instruments	7,146	7,464	6,118	n.a	n.a
Revenues	44,275	44,597	42,516	11,829	10,888
Cost of risk	-5,717	-3,203	-2,764	-896	-1,426
Operating Income	8,364	10,057	9,169	2,336	1,305
Net income attributable to equity holders	7,067	8,173	7,526	1,768	1,282
Earnings per share (in euros)	5.31	6.21	5.73	1.31	0.93

### Balance sheet

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Total assets	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
Debt securities	212,351	221,336	206,359	236,942	223,387
Of which mid long term Senior Preferred	82,086*	88,466*	88,381	n.a	n.a
Subordinated debt	23,325	20,896	18,414	n.a	n.a
Loans and receivables from customers (net)	809,533	805,777	765,871	821,991	941,099
Deposits from customers	940,991	834,667	796,548	974,083	907,662
Shareholders' equity (Group share)	112,799	107,453	101,467	113,788	109,037
Doubtful loans/ gross outstandings**	2.1%	2.2%	2.6%	2.1%	2.1%
Common Equity Tier 1 capital (CET1) ratio	12.8%	12.1%	11.8%	12.8%	12%
Total Capital Ratio	16.4%	15.5%	15%	16.2%	15.5%
Leverage Ratio***	4.9%	4.6%	4.5%	4.3%	3.9%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

## Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

#### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

#### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

#### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

#### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 22 July 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 2,722,500.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13TI0	500,000	500,000	1	EUR 0.20	Call	EUR 11.50	17 December 2021	2
NLBNPES13TJ8	500,000	500,000	1	EUR 0.27	Put	EUR 9.50	17 December 2021	2
NLBNPES13TK6	500,000	500,000	1	EUR 0.30	Call	EUR 11.50	18 March 2022	2
NLBNPES13TL4	250,000	250,000	1	EUR 0.06	Call	EUR 140	17 September 2021	50
NLBNPES13TM2	250,000	250,000	1	EUR 0.05	Put	EUR 120	17 September 2021	50
NLBNPES13TN0	250,000	250,000	1	EUR 0.12	Call	EUR 140	17 December 2021	50
NLBNPES13TO8	250,000	250,000	1	EUR 0.02	Call	EUR 16	17 September 2021	5
NLBNPES13TP5	250,000	250,000	1	EUR 0.18	Put	EUR 14	17 December 2021	5
NLBNPES13TQ3	400,000	400,000	1	EUR 0.06	Put	EUR 44	17 September 2021	10
NLBNPES13TR1	400,000	400,000	1	EUR 0.21	Put	EUR 48	17 December 2021	10
NLBNPES13TS9	400,000	400,000	1	EUR 0.43	Call	EUR 58	18 March 2022	10
NLBNPES13TT7	400,000	400,000	1	EUR 0.35	Put	EUR 50	18 March 2022	10
NLBNPES13TU5	500,000	500,000	1	EUR 0.13	Put	EUR 110	17 September 2021	10
NLBNPES13TV3	500,000	500,000	1	EUR 0.75	Call	EUR 130	17 December 2021	10
NLBNPES13TW1	1,000,000	1,000,000	1	EUR 0.04	Call	EUR 5.80	17 September 2021	2
NLBNPES13TX9	1,000,000	1,000,000	1	EUR 0.08	Put	EUR 4.80	17 September 2021	2
NLBNPES13TY7	1,000,000	1,000,000	1	EUR 0.16	Put	EUR 5.20	17 September 2021	2
NLBNPES13TZ4	1,000,000	1,000,000	1	EUR 0.22	Put	EUR 5.40	17 September 2021	2
NLBNPES13U00	1,000,000	1,000,000	1	EUR 0.14	Call	EUR 5.20	15 October 2021	2
NLBNPES13U18	1,000,000	1,000,000	1	EUR 0.10	Call	EUR 5.40	15 October 2021	2
NLBNPES13U26	1,000,000	1,000,000	1	EUR 0.07	Call	EUR 5.60	15 October 2021	2
NLBNPES13U34	1,000,000	1,000,000	1	EUR 0.09	Put	EUR 4.60	15 October 2021	2
NLBNPES13U42	1,000,000	1,000,000	1	EUR 0.11	Put	EUR 4.80	15 October 2021	2
NLBNPES13U59	1,000,000	1,000,000	1	EUR 0.20	Put	EUR 5.20	15 October 2021	2
NLBNPES13U67	1,000,000	1,000,000	1	EUR 0.16	Call	EUR 5.20	19 November 2021	2



Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13TI0	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TJ8	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TK6	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TL4	Ordinary	Aena SME	EUR	ES0105046009	AENA.MC	<a href="http://www.aena.es">www.aena.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TM2	Ordinary	Aena SME	EUR	ES0105046009	AENA.MC	<a href="http://www.aena.es">www.aena.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TN0	Ordinary	Aena SME	EUR	ES0105046009	AENA.MC	<a href="http://www.aena.es">www.aena.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TO8	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TP5	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TQ3	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TR1	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TS9	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TT7	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TU5	Ordinary	Acciona SA	EUR	ES0125220311	ANA.MC	<a href="http://www.acciona.com">www.acciona.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TV3	Ordinary	Acciona SA	EUR	ES0125220311	ANA.MC	<a href="http://www.acciona.com">www.acciona.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TW1	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TX9	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TY7	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TZ4	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U00	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U18	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U26	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U34	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U42	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U59	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U67	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 1 de julio de 2021 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión estable (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1		
En €	31/12/2020	31/12/2019		
Resultados de explotación	54.758	47.976		

Balance de situación				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	69.621.531.827	64.938.742.676		
Coefficiente corriente (activo corriente/pasivo corriente)	1	1		
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.649	112.828		
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros		
Estado de flujos de efectivo				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Flujos de efectivo netos procedentes de actividades de explotación	-563.228	661.222		
Flujos de efectivo netos procedentes de actividades de financiación	0	0		
Flujos de efectivo netos procedentes de actividades de inversión	0	0		

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Acción.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento::

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-l-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 1 de julio de 2021 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión estable (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- Banca Minorista y Servicios que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- Banca Corporativa e Institucional (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Ingresos financieros netos	21.312	21.127	21.062	n.a	n.a
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207	n.a	n.a
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118	n.a	n.a
Ingresos	44.275	44.597	42.516	11.829	10.888
Coste del riesgo	-5.717	-3.203	-2.764	-896	-1.426
Ingresos de explotación	8.364	10.057	9.169	2.336	1.305
Resultado neto atribuible a los accionistas	7.067	8.173	7.526	1.768	1.282
Beneficio por acción (en €)	5,31	6,21	5,73	1,31	0,93

Balance de situación					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	2.660.266	2.673.276
<b>Títulos de deuda</b>	212.351	221.336	206.359	236.942	223.387
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	n.a	n.a
<b>Deuda subordinada</b>	23.325	20.896	18.414	n.a	n.a
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	821.991	941.099
<b>Depósitos de clientes</b>	940.991	834.667	796.548	974.083	907.662
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	113.788	109.037
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	2,1%	2,1%
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	12,8%	12%
<b>Ratio de capital total</b>	16,4%	15,5%	15%	16,2%	15,5%
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	4,3%	3,9%

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

- Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
- Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
- El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
- Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
- El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
- Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
- Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
- El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
- Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones, resultados y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

#### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

##### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

##### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

##### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

##### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

#### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 22 de julio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

**Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?*****Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?*****Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.

Beneficios netos estimados : 2.722.500 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13TI0	500.000	500.000	1	EUR 0,20	Call	EUR 11,50	17 Dec 21	2
NLBNPES13TJ8	500.000	500.000	1	EUR 0,27	Put	EUR 9,50	17 Dec 21	2
NLBNPES13TK6	500.000	500.000	1	EUR 0,30	Call	EUR 11,50	18 Mar 22	2
NLBNPES13TL4	250.000	250.000	1	EUR 0,06	Call	EUR 140	17 Sep 21	50
NLBNPES13TM2	250.000	250.000	1	EUR 0,05	Put	EUR 120	17 Sep 21	50
NLBNPES13TN0	250.000	250.000	1	EUR 0,12	Call	EUR 140	17 Dec 21	50
NLBNPES13TO8	250.000	250.000	1	EUR 0,02	Call	EUR 16	17 Sep 21	5
NLBNPES13TP5	250.000	250.000	1	EUR 0,18	Put	EUR 14	17 Dec 21	5
NLBNPES13TQ3	400.000	400.000	1	EUR 0,06	Put	EUR 44	17 Sep 21	10
NLBNPES13TR1	400.000	400.000	1	EUR 0,21	Put	EUR 48	17 Dec 21	10
NLBNPES13TS9	400.000	400.000	1	EUR 0,43	Call	EUR 58	18 Mar 22	10
NLBNPES13TT7	400.000	400.000	1	EUR 0,35	Put	EUR 50	18 Mar 22	10
NLBNPES13TU5	500.000	500.000	1	EUR 0,13	Put	EUR 110	17 Sep 21	10
NLBNPES13TV3	500.000	500.000	1	EUR 0,75	Call	EUR 130	17 Dec 21	10
NLBNPES13TW1	1.000.000	1.000.000	1	EUR 0,04	Call	EUR 5,80	17 Sep 21	2
NLBNPES13TX9	1.000.000	1.000.000	1	EUR 0,08	Put	EUR 4,80	17 Sep 21	2
NLBNPES13TY7	1.000.000	1.000.000	1	EUR 0,16	Put	EUR 5,20	17 Sep 21	2
NLBNPES13TZ4	1.000.000	1.000.000	1	EUR 0,22	Put	EUR 5,40	17 Sep 21	2
NLBNPES13U00	1.000.000	1.000.000	1	EUR 0,14	Call	EUR 5,20	15 Oct 21	2
NLBNPES13U18	1.000.000	1.000.000	1	EUR 0,10	Call	EUR 5,40	15 Oct 21	2
NLBNPES13U26	1.000.000	1.000.000	1	EUR 0,07	Call	EUR 5,60	15 Oct 21	2
NLBNPES13U34	1.000.000	1.000.000	1	EUR 0,09	Put	EUR 4,60	15 Oct 21	2
NLBNPES13U42	1.000.000	1.000.000	1	EUR 0,11	Put	EUR 4,80	15 Oct 21	2
NLBNPES13U59	1.000.000	1.000.000	1	EUR 0,20	Put	EUR 5,20	15 Oct 21	2
NLBNPES13U67	1.000.000	1.000.000	1	EUR 0,16	Call	EUR 5,20	19 Nov 21	2

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado
NLBNPES13TI0	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TJ8	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TK6	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TL4	Ordinary	Aena SME	EUR	ES0105046009	AENA.MC	<a href="http://www.aena.es">www.aena.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TM2	Ordinary	Aena SME	EUR	ES0105046009	AENA.MC	<a href="http://www.aena.es">www.aena.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TN0	Ordinary	Aena SME	EUR	ES0105046009	AENA.MC	<a href="http://www.aena.es">www.aena.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TO8	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TP5	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TQ3	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TR1	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TS9	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TT7	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TU5	Ordinary	Acciona SA	EUR	ES0125220311	ANA.MC	<a href="http://www.acciona.com">www.acciona.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TV3	Ordinary	Acciona SA	EUR	ES0125220311	ANA.MC	<a href="http://www.acciona.com">www.acciona.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TW1	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TX9	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TY7	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13TZ4	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U00	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U18	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U26	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U34	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U42	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U59	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U67	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>



**FINAL TERMS DATED 22 JULY 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to an Index**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities Issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13QL0	1,500,000	1,500,000	1	EUR 0.02	Call	EUR 9,000	August 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	20 August 2021	1,000
NLBNPES13QM8	1,500,000	1,500,000	1	EUR 0.01	Call	EUR 9,500	August 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	20 August 2021	1,000
NLBNPES13QN6	1,500,000	1,500,000	1	EUR 0.01	Call	EUR 10,000	August 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	20 August 2021	1,000
NLBNPES13QO4	750,000	750,000	1	EUR 0.55	Put	EUR 3,750	December 2022	Eurex	16 December 2022	500
NLBNPES13QP1	750,000	750,000	1	EUR 0.63	Call	EUR 4,000	December 2022	Eurex	16 December 2022	500
NLBNPES13QQ9	750,000	750,000	1	EUR 0.75	Put	EUR 4,000	December 2022	Eurex	16 December 2022	500
NLBNPES13QR7	750,000	750,000	1	EUR 0.22	Call	EUR 4,500	December 2022	Eurex	16 December 2022	500
NLBNPES13QS5	750,000	750,000	1	EUR 0.20	Put	EUR 3,250	June 2022	Eurex	17 June 2022	500
NLBNPES13QT3	750,000	750,000	1	EUR 1.23	Call	EUR 3,500	June 2022	Eurex	17 June 2022	500
NLBNPES13QU1	750,000	750,000	1	EUR 0.29	Put	EUR 3,500	June 2022	Eurex	17 June 2022	500
NLBNPES13QV9	750,000	750,000	1	EUR 0.28	Call	EUR 4,250	June 2022	Eurex	17 June 2022	500
NLBNPES13QW7	750,000	750,000	1	EUR 0.84	Put	EUR 4,250	June 2022	Eurex	17 June 2022	500

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website
NLBNPES13QL0	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QM8	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QN6	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QO4	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13QP1	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13QQ9	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13QR7	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website
							Exchange Index)	
NLBNPES13QS5	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13QT3	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13QU1	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13QV9	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13QW7	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 22 July 2021.
4. **Issue Date:** 22 July 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Index Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Applicable.

(a) <b>Index/Basket of Indices/Index Sponsor(s):</b>	See the Specific Provisions for each Series above.
(b) <b>Index Currency:</b>	See the Specific Provisions for each Series above.
(c) <b>Exchange(s):</b>	See the Specific Provisions for each Series above.
(d) <b>Related Exchange(s):</b>	All Exchanges.
(e) <b>Exchange Business Day:</b>	Single Index Basis.
(f) <b>Scheduled Trading Day:</b>	Single Index Basis.
(g) <b>Weighting:</b>	Not applicable.
(h) <b>Settlement Price:</b>	Index Condition 9 (Futures Price Valuation) applies.
(i) <b>Specified Maximum Days of Disruption:</b>	Twenty (20) Scheduled Trading Days.
(j) <b>Valuation Time:</b>	The Scheduled Closing Time on the relevant Futures or Options Exchange in respect of the Current Exchange-traded Contract on the relevant Valuation Date.
(k) <b>Cancellation on Occurrence of an Index Adjustments Event:</b>	As per Conditions.
(l) <b>Index Correction Period:</b>	As per Conditions.
(m) <b>Additional provisions applicable to Custom Indices:</b>	Not applicable.
(n) <b>Additional provisions applicable to Futures Price Valuation:</b>	Applicable.
(i) <b>Rolling Futures Contract Securities:</b>	No.
(ii) <b>Exchange-traded Contract:</b>	The futures contract relating to the Index published by the Futures or Options Exchange on the delivery or expiry month.
(iii) <b>Delivery or expiry month:</b>	See the Specific Provisions for each Series above.
(iv) <b>Futures or Options Exchange:</b>	See the Specific Provisions for each Series above.
(v) <b>Futures Rollover Period:</b>	Not applicable.
(vi) <b>Relevant FTP Screen Page:</b>	Not applicable.
(vii) <b>Relevant Futures or Options Exchange Website:</b>	Not applicable.
(viii) <b>Cut-off Time:</b>	Not applicable.
(ix) <b>Cancellation on Non-Commencement or Discontinuance of an Exchange-traded Contract:</b>	As per Conditions.
24. <b>Share Securities/ETI Share Securities:</b>	Not applicable.
25. <b>ETI Securities:</b>	Not applicable.
26. <b>Debt Securities:</b>	Not applicable.
27. <b>Commodity Securities:</b>	Not applicable.
28. <b>Currency Securities:</b>	Not applicable.

29. **Futures Securities:** Not applicable.
30. **OET Certificates:** Not applicable.
31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: cancellation in accordance with Condition 7.1(c).  
Force Majeure: cancellation in accordance with Condition 7.2(b).
32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Applicable.  
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event.  
(c) Cancellation:  
Cancellation in accordance with Condition 15.2(b)(iii).
33. **Knock-in Event:** Not applicable.
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) **Maximum Exercise Number:** Not applicable.
- (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.
- (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) **Exercise Period:** Not applicable.
- (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
- (h) **Strike Date:** Not applicable.
- (i) **Averaging:** Averaging does not apply to the Warrants
- (j) **Observation Dates:** Not applicable.
- (k) **Observation Period:** Not applicable.
- (l) **Settlement Date:** The third Business Day following the Valuation Date.
- (m) **Automatic Early Expiration:** Not applicable.
- (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.

- (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
- (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
- (iv) **General Consent:** Not applicable.
- (v) **Other Authorised Offeror Terms:** Not applicable.
- 38. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
- 39. **Prohibition of Sales to EEA and UK Retail Investors:**
  - (a) **Selling Restriction:** Not applicable.
  - (b) **Legend:** Not applicable.

### Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.  
As Issuer:

By:  
.....  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español - "SIBE"*).

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- |                                      |   |
|--------------------------------------|---|
| (a) <b>Reasons for the Issue:</b>    | See "Use of Proceeds" in the Base Prospectus.   |
| (b) <b>Estimated net proceeds:</b>   | EUR 3,802,500.00                                |
| (c) <b>Estimated total expenses:</b> | The estimated total expenses are not available. |

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Index shall be available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Index are available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Index as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### Index Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

### EURO STOXX 50® Index

STOXX Limited, Deutsche Börse Group and their licensors, research partners or data providers have no relationship to BNP PARIBAS, other than the licensing of the EURO STOXX 50® Index and the related trademarks for use in connection with the Securities.

#### **STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not:**

- Sponsor, endorse, sell or promote the Securities.
- Recommend that any person invest in the Securities or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of Securities.
- Have any responsibility or liability for the administration, management or marketing of the Securities.
- Consider the needs of the Securities or the owners of the Securities in determining, composing or calculating the EURO STOXX 50® Index or have any obligation to do so.

**STOXX, Deutsche Börse Group and their licensors, research partners or data providers give no warranty, and exclude any liability (whether in negligence or otherwise), in connection with the Securities or their performance.**



STOXX does not assume any contractual relationship with the purchasers of the Securities or any other third parties.

### **Specifically,**

STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, express or implied, and exclude any liability about:

- The results to be obtained by the Securities, the owner of the Securities or any other person in connection with the use of the EURO STOXX 50® Index and the data included in the EURO STOXX 50® Index;
- The accuracy, timeliness, and completeness of the EURO STOXX 50® Index and its data;
- The merchantability and the fitness for a particular purpose or use of the EURO STOXX 50® Index and its data;
- The performance of the Securities generally.

STOXX, Deutsche Börse Group and their licensors, research partners or data providers give no warranty and exclude any liability, for any errors, omissions or interruptions in the EURO STOXX 50® Index or its data;

Under no circumstances will STOXX, Deutsche Börse Group or their licensors, research partners or data providers be liable (whether in negligence or otherwise) for any lost profits or indirect, punitive, special or consequential damages or losses, arising as a result of such errors, omissions or interruptions in the EURO STOXX 50® Index or its data or generally in relation to the Securities, even in circumstances where STOXX, Deutsche Börse Group or their licensors, research partners or data providers are aware that such loss or damage may occur.

The licensing Agreement between BNP PARIBAS and STOXX is solely for their benefit and not for the benefit of the owners of the Securities or any other third parties.

### **IBEX 35® Index**

Sociedad de Bolsas, owner of the IBEX 35® Index and registered holder of the corresponding trademarks associated with it, does not sponsor, promote, or in any way evaluate the advisability of investing in this financial product and the authorisation granted to BNP PARIBAS ISSUANCE B.V. (the "Entity") for the use of IBEX 35® trademark does not imply any approval in relation with the information offered by BNP PARIBAS ISSUANCE B.V. or with the usefulness or interest in the investment in the above mentioned financial product.

Sociedad de Bolsas does not warrant in any case nor for any reason whatsoever:

- a) The continuity of the composition of the IBEX 35® Index exactly as it is today or at any other time in the past.
- b) The continuity of the method for calculating the IBEX 35® Index exactly as it is calculated today or at any other time in the past.
- c) The continuity of the calculation, formula and publication of the IBEX 35® Index.
- d) The precision, integrity or freedom from errors or mistakes in the composition and calculation of the IBEX 35® Index.
- e) The suitability of the IBEX 35 Index for the anticipated purposes for the financial product.

The parties thereto acknowledge the rules for establishing the prices of the securities included in the IBEX 35® Index and of said index in accordance with the free movement of sales and purchase orders within a neutral and transparent market and that the parties thereto undertake to respect the same and to refrain from any action not in accordance therewith.

## **6. Operational Information**

### **Relevant Clearing System(s):**

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

## **7. Terms and Conditions of the Non-Exempt Offer**

### **Offer Price:**

The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Index.

### **Conditions to which the offer is subject:**

Not applicable.

### **Description of the application process:**

Not applicable.

### **Details of the minimum and/or maximum amount**

Minimum purchase amount per investor: One (1) Warrant.

## of the application:

Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.

### Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:

Not applicable.

### Details of the method and time limits for paying up and delivering Securities:

The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.

### Manner in and date on which results of the offer are to be made public:

Not applicable.

### Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:

Not applicable.

### Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:

Not applicable.

### Amount of any expenses and taxes charged to the subscriber or purchaser:

Series Number	Issue Price per Security	Expenses included in the Issue Price
NLBNPES13QL0	EUR 0.02	EUR 0.26
NLBNPES13QM8	EUR 0.01	EUR 0.26
NLBNPES13QN6	EUR 0.01	EUR 0.26
NLBNPES13QO4	EUR 0.55	EUR 0.24
NLBNPES13QP1	EUR 0.63	EUR 0.24
NLBNPES13QQ9	EUR 0.75	EUR 0.24
NLBNPES13QR7	EUR 0.22	EUR 0.24
NLBNPES13QS5	EUR 0.20	EUR 0.24
NLBNPES13QT3	EUR 1.23	EUR 0.24
NLBNPES13QU1	EUR 0.29	EUR 0.24
NLBNPES13QV9	EUR 0.28	EUR 0.24
NLBNPES13QW7	EUR 0.84	EUR 0.24

## 8. Intermediaries with a firm commitment to act

### Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris  
France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

## 9. Placing and Underwriting

### Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:

None.

### Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:

BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

### Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):

Not applicable.

Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:

BNP Paribas Arbitrage S.N.C.

When the underwriting agreement has been or will be reached:

Not applicable.

## 10. EU Benchmarks Regulation

### EU Benchmarks Regulation: Article 29(2) statement on benchmarks:

Applicable: Amounts payable under the Securities are calculated by reference to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator is not included / included, as the case may be, in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("ESMA") pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (the "BMR"), as specified in the table below.

As far as the Issuer is aware, the transitional provisions in Article 51 of the BMR apply, such that the relevant Administrator is not currently required to obtain authorisation/registration, as specified in the table below.

Benchmark	Administrator	Register
IBEX35®	Societat de Bolsas SA	Included
EURO STOXX 50®	STOXX Ltd.	Included

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to an Index

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 1 July 2021 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		

##### Balance sheet

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		

Cash flow statement			
	Year	Year-1	
In €	31/12/2020	31/12/2019	
Net Cash flows from operating activities	-563,228	661,222	
Net Cash flows from financing activities	0	0	
Net Cash flows from investing activities	0	0	

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Index.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max [0; Settlement Price Final - Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max [0; Exercise Price - Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

**Where will the securities be traded?**

**Admission to trading**

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

**Is there a guarantee attached to the securities?**

**Nature and scope of the guarantee**

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

**Description of the guarantor**

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 1 July 2021 (the "Guarantee"). Legal entity identifier (LEI): R0MUJWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

**Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee**

<b>Income statement</b>					
	<b>Year</b>	<b>Year-1</b>	<b>Year-2</b>	<b>Interim</b>	<b>Comparative interim from same period in prior year</b>
<b>In millions of €</b>	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Net interest income</b>	21,312	21,127	21,062	n.a	n.a
<b>Net fee and commission income</b>	9,862	9,365	9,207	n.a	n.a
<b>Net gain on financial instruments</b>	7,146	7,464	6,118	n.a	n.a
<b>Revenues</b>	44,275	44,597	42,516	11,829	10,888
<b>Cost of risk</b>	-5,717	-3,203	-2,764	-896	-1,426
<b>Operating Income</b>	8,364	10,057	9,169	2,336	1,305
<b>Net income attributable to equity holders</b>	7,067	8,173	7,526	1,768	1,282
<b>Earnings per share (in euros)</b>	5.31	6.21	5.73	1.31	0.93
<b>Balance sheet</b>					
	<b>Year</b>	<b>Year-1</b>	<b>Year-2</b>	<b>Interim</b>	<b>Comparative interim from same period in prior year</b>
<b>In millions of €</b>	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Total assets</b>	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
<b>Debt securities</b>	212,351	221,336	206,359	236,942	223,387
<b>Of which mid long term Senior Preferred</b>	82,086*	88,466*	88,381	n.a	n.a
<b>Subordinated debt</b>	23,325	20,896	18,414	n.a	n.a
<b>Loans and receivables from customers (net)</b>	809,533	805,777	765,871	821,991	941,099
<b>Deposits from customers</b>	940,991	834,667	796,548	974,083	907,662
<b>Shareholders' equity (Group share)</b>	112,799	107,453	101,467	113,788	109,037
<b>Doubtful loans/ gross outstandings**</b>	2.1%	2.2%	2.6%	2.1%	2.1%
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.8%	12.1%	11.8%	12.8%	12%
<b>Total Capital Ratio</b>	16.4%	15.5%	15%	16.2%	15.5%
<b>Leverage Ratio***</b>	4.9%	4.6%	4.5%	4.3%	3.9%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

**Most material risk factors pertaining to the guarantor**

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Index Securities are linked to the performance of an underlying index (an "Index"), which may reference various asset classes such as, equities, bonds, currency exchange rates or property price data, or could reference a mixture of asset classes. Investors in Index Securities face the risk of a broader set of circumstances that mean that the assets underlying the Index do not perform as expected compared to an investment in conventional debt securities. Accordingly, the return on an investment in Index Securities is more likely to be adversely affected than an investment in conventional debt securities: exposure to one or more index, adjustment events and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 22 July 2021.

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.

The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: EUR 3,802,500.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities. Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.



Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13QL0	1,500,000	1,500,000	1	EUR 0.02	Call	EUR 9,000	August 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	20 August 2021	1,000
NLBNPES13QM8	1,500,000	1,500,000	1	EUR 0.01	Call	EUR 9,500	August 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	20 August 2021	1,000
NLBNPES13QN6	1,500,000	1,500,000	1	EUR 0.01	Call	EUR 10,000	August 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	20 August 2021	1,000
NLBNPES13QO4	750,000	750,000	1	EUR 0.55	Put	EUR 3,750	December 2022	Eurex	16 December 2022	500
NLBNPES13QP1	750,000	750,000	1	EUR 0.63	Call	EUR 4,000	December 2022	Eurex	16 December 2022	500
NLBNPES13QQ9	750,000	750,000	1	EUR 0.75	Put	EUR 4,000	December 2022	Eurex	16 December 2022	500
NLBNPES13QR7	750,000	750,000	1	EUR 0.22	Call	EUR 4,500	December 2022	Eurex	16 December 2022	500
NLBNPES13QS5	750,000	750,000	1	EUR 0.20	Put	EUR 3,250	June 2022	Eurex	17 June 2022	500
NLBNPES13QT3	750,000	750,000	1	EUR 1.23	Call	EUR 3,500	June 2022	Eurex	17 June 2022	500
NLBNPES13QU1	750,000	750,000	1	EUR 0.29	Put	EUR 3,500	June 2022	Eurex	17 June 2022	500
NLBNPES13QV9	750,000	750,000	1	EUR 0.28	Call	EUR 4,250	June 2022	Eurex	17 June 2022	500
NLBNPES13QW7	750,000	750,000	1	EUR 0.84	Put	EUR 4,250	June 2022	Eurex	17 June 2022	500

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website
NLBNPES13QL0	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QM8	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QN6	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QO4	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13QP1	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13QQ9	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13QR7	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13QS5	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13QT3	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13QU1	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13QV9	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13QW7	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente an Índice

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 1 de julio de 2021 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión estable (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1		
En €	31/12/2020	31/12/2019		
Resultados de explotación	54.758	47.976		

Balance de situación				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	69.621.531.827	64.938.742.676		
Coefficiente corriente (activo corriente/pasivo corriente)	1	1		
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.649	112.828		
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros		
Estado de flujos de efectivo				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Flujos de efectivo netos procedentes de actividades de explotación	-563.228	661.222		
Flujos de efectivo netos procedentes de actividades de financiación	0	0		
Flujos de efectivo netos procedentes de actividades de inversión	0	0		

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Índice.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento:

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-l-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 1 de julio de 2021 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión estable (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- *Banca Minorista y Servicios* que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- *Banca Corporativa e Institucional* (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Ingresos financieros netos	21.312	21.127	21.062	n.a	n.a
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207	n.a	n.a
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118	n.a	n.a
Ingresos	44.275	44.597	42.516	11.829	10.888
Coste del riesgo	-5.717	-3.203	-2.764	-896	-1.426
Ingresos de explotación	8.364	10.057	9.169	2.336	1.305
Resultado neto atribuible a los accionistas	7.067	8.173	7.526	1.768	1.282
Beneficio por acción (en €)	5,31	6,21	5,73	1,31	0,93

Balance de situación					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	2.660.266	2.673.276
<b>Títulos de deuda</b>	212.351	221.336	206.359	236.942	223.387
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	n.a	n.a
<b>Deuda subordinada</b>	23.325	20.896	18.414	n.a	n.a
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	821.991	941.099
<b>Depósitos de clientes</b>	940.991	834.667	796.548	974.083	907.662
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	113.788	109.037
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	2,1%	2,1%
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	12,8%	12%
<b>Ratio de capital total</b>	16,4%	15,5%	15%	16,2%	15,5%
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	4,3%	3,9%

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones, resultados y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

Los Valores vinculados a un índice están vinculados al rendimiento de un índice subyacente (un "Índice"), que puede tomar como referencia varias clases de activos, como acciones, bonos, tipos de cambio de divisas o datos de precios de propiedades, o bien una combinación de estos. Los inversores en Valores vinculados a un índice se enfrentan al riesgo de un conjunto más amplio de circunstancias que pueden hacer que los activos subyacentes al Índice no obtengan los rendimientos esperados en comparación con una inversión en valores de deuda convencionales. En consecuencia, el rendimiento de una inversión en Valores vinculados a un índice tiene más probabilidades de verse afectado negativamente que una inversión en valores de deuda convencionales.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 22 de julio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

**Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?*****Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?*****Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.  
Beneficios netos estimados : 3.802.500 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Mes de Vencimiento	Mercado de Opciones y Futuros	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13QL0	1.500.000	1.500.000	1	EUR 0,02	Call	EUR 9.000	de agosto de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	20 Aug 21	1.000
NLBNPES13QM8	1.500.000	1.500.000	1	EUR 0,01	Call	EUR 9.500	de agosto de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	20 Aug 21	1.000
NLBNPES13QN6	1.500.000	1.500.000	1	EUR 0,01	Call	EUR 10.000	de agosto de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	20 Aug 21	1.000
NLBNPES13QO4	750.000	750.000	1	EUR 0,55	Put	EUR 3.750	de diciembre de 2022	Eurex	16 Dec 22	500
NLBNPES13QP1	750.000	750.000	1	EUR 0,63	Call	EUR 4.000	de diciembre de 2022	Eurex	16 Dec 22	500
NLBNPES13QQ9	750.000	750.000	1	EUR 0,75	Put	EUR 4.000	de diciembre de 2022	Eurex	16 Dec 22	500
NLBNPES13QR7	750.000	750.000	1	EUR 0,22	Call	EUR 4.500	de diciembre de 2022	Eurex	16 Dec 22	500
NLBNPES13QS5	750.000	750.000	1	EUR 0,20	Put	EUR 3.250	de junio de 2022	Eurex	17 Jun 22	500
NLBNPES13QT3	750.000	750.000	1	EUR 1,23	Call	EUR 3.500	de junio de 2022	Eurex	17 Jun 22	500
NLBNPES13QU1	750.000	750.000	1	EUR 0,29	Put	EUR 3.500	de junio de 2022	Eurex	17 Jun 22	500
NLBNPES13QV9	750.000	750.000	1	EUR 0,28	Call	EUR 4.250	de junio de 2022	Eurex	17 Jun 22	500
NLBNPES13QW7	750.000	750.000	1	EUR 0,84	Put	EUR 4.250	de junio de 2022	Eurex	17 Jun 22	500

Número de Serie / Código ISIN	Índice	Divisa del Índice	Código ISIN del Índice	Código Reuters de la Índice	Sponsor del Índice	Página Web del Sponsor del Índice	Mercado	Página Web del mercado
NLBNPES13QL0	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QM8	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QN6	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13QO4	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13QP1	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13QQ9	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13QR7	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13QS5	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13QT3	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13QU1	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13QV9	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13QW7	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-

## FINAL TERMS DATED 22 JULY 2021

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

### EUR "European Style" Warrants relating to a Share

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

## PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.



## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13U75	1,000,000	1,000,000	1	EUR 0.12	Call	EUR 5.40	19 November 2021	2
NLBNPES13U83	1,000,000	1,000,000	1	EUR 0.09	Call	EUR 5.60	19 November 2021	2
NLBNPES13U91	1,000,000	1,000,000	1	EUR 0.11	Put	EUR 4.60	19 November 2021	2
NLBNPES13UA5	1,000,000	1,000,000	1	EUR 0.14	Put	EUR 4.80	19 November 2021	2
NLBNPES13UB3	1,000,000	1,000,000	1	EUR 0.23	Put	EUR 5.20	19 November 2021	2
NLBNPES13UC1	1,000,000	1,000,000	1	EUR 0.16	Put	EUR 4.80	17 December 2021	2
NLBNPES13UD9	1,000,000	1,000,000	1	EUR 0.25	Put	EUR 5.20	17 December 2021	2
NLBNPES13UE7	1,000,000	1,000,000	1	EUR 0.20	Put	EUR 4.80	18 March 2022	2
NLBNPES13UF4	500,000	500,000	1	EUR 0.15	Call	EUR 2.80	18 March 2022	1
NLBNPES13UG2	500,000	500,000	1	EUR 0.16	Put	EUR 2.20	18 March 2022	1
NLBNPES13UH0	250,000	250,000	1	EUR 0.47	Call	EUR 9	17 December 2021	1
NLBNPES13UI8	250,000	250,000	1	EUR 0.30	Put	EUR 8	17 December 2021	1
NLBNPES13UJ6	250,000	250,000	1	EUR 0.13	Call	EUR 22	17 September 2021	2
NLBNPES13UK4	250,000	250,000	1	EUR 0.12	Put	EUR 19	17 September 2021	2
NLBNPES13UL2	250,000	250,000	1	EUR 0.30	Call	EUR 22	17 December 2021	2
NLBNPES13UM0	250,000	250,000	1	EUR 0.03	Put	EUR 16	17 September 2021	5
NLBNPES13UN8	250,000	250,000	1	EUR 0.12	Call	EUR 19	17 December 2021	5
NLBNPES13UO6	250,000	250,000	1	EUR 0.14	Call	EUR 10	17 September 2021	2
NLBNPES13UP3	250,000	250,000	1	EUR 0.13	Put	EUR 8.50	17 September 2021	2
NLBNPES13UQ1	250,000	250,000	1	EUR 0.21	Put	EUR 9	17 September 2021	2
NLBNPES13UR9	250,000	250,000	1	EUR 0.27	Call	EUR 10	17 December 2021	2
NLBNPES13US7	250,000	250,000	1	EUR 0.36	Put	EUR 9	17 December 2021	2
NLBNPES13UT5	250,000	250,000	1	EUR 0.03	Call	EUR 28	17 September 2021	5
NLBNPES13UU3	250,000	250,000	1	EUR 0.08	Put	EUR 22	17 September 2021	5
NLBNPES13UV1	250,000	250,000	1	EUR 0.16	Put	EUR 24	17 September 2021	5

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13U75	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U83	Ordinary	Banco Bilbao	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
		Vizcaya Argentaria SA					Español	
NLBNPES13U91	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UA5	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UB3	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UC1	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UD9	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UE7	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UF4	Ordinary	Caixabank SA	EUR	ES0140609019	CABK.MC	<a href="http://www.caixabank.com">www.caixabank.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UG2	Ordinary	Caixabank SA	EUR	ES0140609019	CABK.MC	<a href="http://www.caixabank.com">www.caixabank.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UH0	Ordinary	Inmobiliaria Colonial Socimi SA	EUR	ES0139140174	COL.MC	<a href="http://www.inmocolonial.com">www.inmocolonial.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UI8	Ordinary	Inmobiliaria Colonial Socimi SA	EUR	ES0139140174	COL.MC	<a href="http://www.inmocolonial.com">www.inmocolonial.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UJ6	Ordinary	Endesa SA	EUR	ES0130670112	ELE.MC	<a href="http://www.endesa.com">www.endesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UK4	Ordinary	Endesa SA	EUR	ES0130670112	ELE.MC	<a href="http://www.endesa.com">www.endesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UL2	Ordinary	Endesa SA	EUR	ES0130670112	ELE.MC	<a href="http://www.endesa.com">www.endesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UM0	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UN8	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UO6	Ordinary	Fomento de Construcciones y Contratas S.A.	EUR	ES0122060314	FCC.MC	<a href="http://www.fcc.es">www.fcc.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13UP3	Ordinary	Fomento de Construcciones y Contratas S.A.	EUR	ES0122060314	FCC.MC	<a href="http://www.fcc.es">www.fcc.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UQ1	Ordinary	Fomento de Construcciones y Contratas S.A.	EUR	ES0122060314	FCC.MC	<a href="http://www.fcc.es">www.fcc.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UR9	Ordinary	Fomento de Construcciones y Contratas S.A.	EUR	ES0122060314	FCC.MC	<a href="http://www.fcc.es">www.fcc.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13US7	Ordinary	Fomento de Construcciones y Contratas S.A.	EUR	ES0122060314	FCC.MC	<a href="http://www.fcc.es">www.fcc.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UT5	Ordinary	Ferrovial SA	EUR	ES0118900010	FER.MC	<a href="http://www.ferrovial.es">www.ferrovial.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UU3	Ordinary	Ferrovial SA	EUR	ES0118900010	FER.MC	<a href="http://www.ferrovial.es">www.ferrovial.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UV1	Ordinary	Ferrovial SA	EUR	ES0118900010	FER.MC	<a href="http://www.ferrovial.es">www.ferrovial.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 22 July 2021.
4. **Issue Date:** 22 July 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Share Securities.

The Securities are "European Style" Warrants.  
Automatic Exercise applies.

The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.

Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.

	Share Securities: Applicable.
(a) <b>Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:</b>	In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a " <b>Share</b> ").
(b) <b>Relative Performance Basket:</b>	Not applicable.
(c) <b>Share/ETI Interest Currency:</b>	See the Specific Provisions for each Series above.
(d) <b>ISIN of Share(s))/ETI Interest(s):</b>	See the Specific Provisions for each Series above.
(e) <b>Exchange(s):</b>	See the Specific Provisions for each Series above.
(f) <b>Related Exchange(s):</b>	All Exchanges.
(g) <b>Exchange Business Day:</b>	Single Share Basis.
(h) <b>Scheduled Trading Day:</b>	Single Share Basis.
(i) <b>Weighting:</b>	Not applicable.
(j) <b>Settlement Price:</b>	Official closing price.
(k) <b>Specified Maximum Days of Disruption:</b>	Twenty (20) Scheduled Trading Days.
(l) <b>Valuation Time:</b>	The Scheduled Closing Time as defined in Condition 1.
(m) <b>Cancellation on Occurrence of an Extraordinary Event:</b>	As per Conditions.
(n) <b>Share/ETI Interest Correction Period:</b>	As per Conditions.
(o) <b>Dividend Payment:</b>	Not applicable.
(p) <b>Listing Change:</b>	Applicable.
(q) <b>Listing Suspension:</b>	Applicable.
(r) <b>Illiquidity:</b>	Applicable.
(s) <b>Tender Offer:</b>	Applicable
(t) <b>Hedging Liquidity Event:</b>	Not applicable.
25. <b>ETI Securities:</b>	Not applicable.
26. <b>Debt Securities:</b>	Not applicable.
27. <b>Commodity Securities:</b>	Not applicable.
28. <b>Currency Securities:</b>	Not applicable.
29. <b>Futures Securities:</b>	Not applicable.
30. <b>OET Certificates:</b>	Not applicable.
31. <b>Illegality (Condition 7.1) and Force Majeure (Condition 7.2):</b>	Illegality: cancellation in accordance with Condition 7.1(c). Force Majeure: cancellation in accordance with Condition 7.2(b).
32. <b>Additional Disruption Events and Optional Additional Disruption Events:</b>	(a) Additional Disruption Events: Applicable.  (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing.  (c) Cancellation:

33. **Knock-in Event:** Cancellation in accordance with Condition 15.2(b)(iii)).
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
  - (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
  - (c) **Maximum Exercise Number:** Not applicable.
  - (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
  - (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
  - (f) **Exercise Period:** Not applicable.
  - (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
  - (h) **Strike Date:** Not applicable.
  - (i) **Averaging:** Averaging does not apply to the Warrants
  - (j) **Observation Dates:** Not applicable.
  - (k) **Observation Period:** Not applicable.
  - (l) **Settlement Date:** The third Business Day following the Valuation Date.
  - (m) **Automatic Early Expiration:** Not applicable.
  - (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax** The Securities are not Specified Securities the purpose of Section 871(m) of the

**considerations:**

U.S. Internal Revenue Code of 1986.

39. **Prohibition of Sales to EEA and UK Retail Investors:**

(a) **Selling Restriction:** Not applicable.

(b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By:

.....

Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 2,167,500.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.



<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13U75	EUR 0.12	EUR 0.08
NLBNPES13U83	EUR 0.09	EUR 0.08
NLBNPES13U91	EUR 0.11	EUR 0.08
NLBNPES13UA5	EUR 0.14	EUR 0.08
NLBNPES13UB3	EUR 0.23	EUR 0.08
NLBNPES13UC1	EUR 0.16	EUR 0.08
NLBNPES13UD9	EUR 0.25	EUR 0.08
NLBNPES13UE7	EUR 0.20	EUR 0.08
NLBNPES13UF4	EUR 0.15	EUR 0.08
NLBNPES13UG2	EUR 0.16	EUR 0.08
NLBNPES13UH0	EUR 0.47	EUR 0.26
NLBNPES13UI8	EUR 0.30	EUR 0.26
NLBNPES13UJ6	EUR 0.13	EUR 0.31
NLBNPES13UK4	EUR 0.12	EUR 0.31
NLBNPES13UL2	EUR 0.30	EUR 0.31
NLBNPES13UM0	EUR 0.03	EUR 0.11
NLBNPES13UN8	EUR 0.12	EUR 0.11
NLBNPES13UO6	EUR 0.14	EUR 0.14
NLBNPES13UP3	EUR 0.13	EUR 0.14
NLBNPES13UQ1	EUR 0.21	EUR 0.14
NLBNPES13UR9	EUR 0.27	EUR 0.14
NLBNPES13US7	EUR 0.36	EUR 0.14
NLBNPES13UT5	EUR 0.03	EUR 0.15
NLBNPES13UU3	EUR 0.08	EUR 0.15
NLBNPES13UV1	EUR 0.16	EUR 0.15

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris

**terms of their commitment:**

France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting**

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

**10. EU Benchmarks Regulation**

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:** Not applicable.

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 1 July 2021 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		

##### Balance sheet

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		

Cash flow statement			
	Year	Year-1	
In €	31/12/2020	31/12/2019	
Net Cash flows from operating activities	-563,228	661,222	
Net Cash flows from financing activities	0	0	
Net Cash flows from investing activities	0	0	

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

*Where:*

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max [0; Settlement Price Final - Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max [0; Exercise Price - Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

## Where will the securities be traded?

### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

## Is there a guarantee attached to the securities?

### Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 1 July 2021 (the "Guarantee"). Legal entity identifier (LEI): R0MUJWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

## Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee

### Income statement

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Net interest income	21,312	21,127	21,062	n.a	n.a
Net fee and commission income	9,862	9,365	9,207	n.a	n.a
Net gain on financial instruments	7,146	7,464	6,118	n.a	n.a
Revenues	44,275	44,597	42,516	11,829	10,888
Cost of risk	-5,717	-3,203	-2,764	-896	-1,426
Operating Income	8,364	10,057	9,169	2,336	1,305
Net income attributable to equity holders	7,067	8,173	7,526	1,768	1,282
Earnings per share (in euros)	5.31	6.21	5.73	1.31	0.93

### Balance sheet

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Total assets	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
Debt securities	212,351	221,336	206,359	236,942	223,387
Of which mid long term Senior Preferred	82,086*	88,466*	88,381	n.a	n.a
Subordinated debt	23,325	20,896	18,414	n.a	n.a
Loans and receivables from customers (net)	809,533	805,777	765,871	821,991	941,099
Deposits from customers	940,991	834,667	796,548	974,083	907,662
Shareholders' equity (Group share)	112,799	107,453	101,467	113,788	109,037
Doubtful loans/ gross outstandings**	2.1%	2.2%	2.6%	2.1%	2.1%
Common Equity Tier 1 capital (CET1) ratio	12.8%	12.1%	11.8%	12.8%	12%
Total Capital Ratio	16.4%	15.5%	15%	16.2%	15.5%
Leverage Ratio***	4.9%	4.6%	4.5%	4.3%	3.9%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

## Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

#### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

#### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

#### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

#### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 22 July 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 2,167,500.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13U75	1,000,000	1,000,000	1	EUR 0.12	Call	EUR 5.40	19 November 2021	2
NLBNPES13U83	1,000,000	1,000,000	1	EUR 0.09	Call	EUR 5.60	19 November 2021	2
NLBNPES13U91	1,000,000	1,000,000	1	EUR 0.11	Put	EUR 4.60	19 November 2021	2
NLBNPES13UA5	1,000,000	1,000,000	1	EUR 0.14	Put	EUR 4.80	19 November 2021	2
NLBNPES13UB3	1,000,000	1,000,000	1	EUR 0.23	Put	EUR 5.20	19 November 2021	2
NLBNPES13UC1	1,000,000	1,000,000	1	EUR 0.16	Put	EUR 4.80	17 December 2021	2
NLBNPES13UD9	1,000,000	1,000,000	1	EUR 0.25	Put	EUR 5.20	17 December 2021	2
NLBNPES13UE7	1,000,000	1,000,000	1	EUR 0.20	Put	EUR 4.80	18 March 2022	2
NLBNPES13UF4	500,000	500,000	1	EUR 0.15	Call	EUR 2.80	18 March 2022	1
NLBNPES13UG2	500,000	500,000	1	EUR 0.16	Put	EUR 2.20	18 March 2022	1
NLBNPES13UH0	250,000	250,000	1	EUR 0.47	Call	EUR 9	17 December 2021	1
NLBNPES13UI8	250,000	250,000	1	EUR 0.30	Put	EUR 8	17 December 2021	1
NLBNPES13UJ6	250,000	250,000	1	EUR 0.13	Call	EUR 22	17 September 2021	2
NLBNPES13UK4	250,000	250,000	1	EUR 0.12	Put	EUR 19	17 September 2021	2
NLBNPES13UL2	250,000	250,000	1	EUR 0.30	Call	EUR 22	17 December 2021	2
NLBNPES13UM0	250,000	250,000	1	EUR 0.03	Put	EUR 16	17 September 2021	5
NLBNPES13UN8	250,000	250,000	1	EUR 0.12	Call	EUR 19	17 December 2021	5
NLBNPES13UO6	250,000	250,000	1	EUR 0.14	Call	EUR 10	17 September 2021	2
NLBNPES13UP3	250,000	250,000	1	EUR 0.13	Put	EUR 8.50	17 September 2021	2
NLBNPES13UQ1	250,000	250,000	1	EUR 0.21	Put	EUR 9	17 September 2021	2
NLBNPES13UR9	250,000	250,000	1	EUR 0.27	Call	EUR 10	17 December 2021	2
NLBNPES13US7	250,000	250,000	1	EUR 0.36	Put	EUR 9	17 December 2021	2
NLBNPES13UT5	250,000	250,000	1	EUR 0.03	Call	EUR 28	17 September 2021	5
NLBNPES13UU3	250,000	250,000	1	EUR 0.08	Put	EUR 22	17 September 2021	5
NLBNPES13UV1	250,000	250,000	1	EUR 0.16	Put	EUR 24	17 September 2021	5



Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13U75	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U83	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U91	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UA5	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UB3	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UC1	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UD9	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UE7	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UF4	Ordinary	Caixabank SA	EUR	ES0140609019	CABK.MC	<a href="http://www.caixabank.com">www.caixabank.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UG2	Ordinary	Caixabank SA	EUR	ES0140609019	CABK.MC	<a href="http://www.caixabank.com">www.caixabank.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UH0	Ordinary	Inmobiliaria Colonial Socimi SA	EUR	ES0139140174	COL.MC	<a href="http://www.inmocolonial.com">www.inmocolonial.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UI8	Ordinary	Inmobiliaria Colonial Socimi SA	EUR	ES0139140174	COL.MC	<a href="http://www.inmocolonial.com">www.inmocolonial.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UJ6	Ordinary	Endesa SA	EUR	ES0130670112	ELE.MC	<a href="http://www.endesa.com">www.endesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UK4	Ordinary	Endesa SA	EUR	ES0130670112	ELE.MC	<a href="http://www.endesa.com">www.endesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UL2	Ordinary	Endesa SA	EUR	ES0130670112	ELE.MC	<a href="http://www.endesa.com">www.endesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UM0	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UN8	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UO6	Ordinary	Fomento de Construcciones y Contratas S.A.	EUR	ES0122060314	FCC.MC	<a href="http://www.fcc.es">www.fcc.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UP3	Ordinary	Fomento de Construcciones y Contratas S.A.	EUR	ES0122060314	FCC.MC	<a href="http://www.fcc.es">www.fcc.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UQ1	Ordinary	Fomento de Construcciones y Contratas S.A.	EUR	ES0122060314	FCC.MC	<a href="http://www.fcc.es">www.fcc.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UR9	Ordinary	Fomento de Construcciones y Contratas S.A.	EUR	ES0122060314	FCC.MC	<a href="http://www.fcc.es">www.fcc.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13US7	Ordinary	Fomento de Construcciones y Contratas S.A.	EUR	ES0122060314	FCC.MC	<a href="http://www.fcc.es">www.fcc.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UT5	Ordinary	Ferrovial SA	EUR	ES0118900010	FER.MC	<a href="http://www.ferrovial.es">www.ferrovial.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UU3	Ordinary	Ferrovial SA	EUR	ES0118900010	FER.MC	<a href="http://www.ferrovial.es">www.ferrovial.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13UV1	Ordinary	Ferrovial SA	EUR	ES0118900010	FER.MC	<a href="http://www.ferrovial.es">www.ferrovial.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 1 de julio de 2021 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión estable (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1		
En €	31/12/2020	31/12/2019		
Resultados de explotación	54.758	47.976		

Balance de situación				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	69.621.531.827	64.938.742.676		
Coefficiente corriente (activo corriente/pasivo corriente)	1	1		
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.649	112.828		
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros		
Estado de flujos de efectivo				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Flujos de efectivo netos procedentes de actividades de explotación	-563.228	661.222		
Flujos de efectivo netos procedentes de actividades de financiación	0	0		
Flujos de efectivo netos procedentes de actividades de inversión	0	0		

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Acción.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento:

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-l-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 1 de julio de 2021 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión estable (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- *Banca Minorista y Servicios* que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- *Banca Corporativa e Institucional* (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Ingresos financieros netos	21.312	21.127	21.062	n.a	n.a
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207	n.a	n.a
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118	n.a	n.a
Ingresos	44.275	44.597	42.516	11.829	10.888
Coste del riesgo	-5.717	-3.203	-2.764	-896	-1.426
Ingresos de explotación	8.364	10.057	9.169	2.336	1.305
Resultado neto atribuible a los accionistas	7.067	8.173	7.526	1.768	1.282
Beneficio por acción (en €)	5,31	6,21	5,73	1,31	0,93

Balance de situación					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	2.660.266	2.673.276
<b>Títulos de deuda</b>	212.351	221.336	206.359	236.942	223.387
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	n.a	n.a
<b>Deuda subordinada</b>	23.325	20.896	18.414	n.a	n.a
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	821.991	941.099
<b>Depósitos de clientes</b>	940.991	834.667	796.548	974.083	907.662
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	113.788	109.037
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	2,1%	2,1%
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	12,8%	12%
<b>Ratio de capital total</b>	16,4%	15,5%	15%	16,2%	15,5%
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	4,3%	3,9%

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones, resultados y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

##### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

##### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

##### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

##### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 22 de julio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

**Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?*****Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?*****Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.  
Beneficios netos estimados : 2.167.500 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13U75	1.000.000	1.000.000	1	EUR 0,12	Call	EUR 5,40	19 Nov 21	2
NLBNPES13U83	1.000.000	1.000.000	1	EUR 0,09	Call	EUR 5,60	19 Nov 21	2
NLBNPES13U91	1.000.000	1.000.000	1	EUR 0,11	Put	EUR 4,60	19 Nov 21	2
NLBNPES13UA5	1.000.000	1.000.000	1	EUR 0,14	Put	EUR 4,80	19 Nov 21	2
NLBNPES13UB3	1.000.000	1.000.000	1	EUR 0,23	Put	EUR 5,20	19 Nov 21	2
NLBNPES13UC1	1.000.000	1.000.000	1	EUR 0,16	Put	EUR 4,80	17 Dec 21	2
NLBNPES13UD9	1.000.000	1.000.000	1	EUR 0,25	Put	EUR 5,20	17 Dec 21	2
NLBNPES13UE7	1.000.000	1.000.000	1	EUR 0,20	Put	EUR 4,80	18 Mar 22	2
NLBNPES13UF4	500.000	500.000	1	EUR 0,15	Call	EUR 2,80	18 Mar 22	1
NLBNPES13UG2	500.000	500.000	1	EUR 0,16	Put	EUR 2,20	18 Mar 22	1
NLBNPES13UH0	250.000	250.000	1	EUR 0,47	Call	EUR 9	17 Dec 21	1
NLBNPES13UI8	250.000	250.000	1	EUR 0,30	Put	EUR 8	17 Dec 21	1
NLBNPES13UJ6	250.000	250.000	1	EUR 0,13	Call	EUR 22	17 Sep 21	2
NLBNPES13UK4	250.000	250.000	1	EUR 0,12	Put	EUR 19	17 Sep 21	2
NLBNPES13UL2	250.000	250.000	1	EUR 0,30	Call	EUR 22	17 Dec 21	2
NLBNPES13UM0	250.000	250.000	1	EUR 0,03	Put	EUR 16	17 Sep 21	5
NLBNPES13UN8	250.000	250.000	1	EUR 0,12	Call	EUR 19	17 Dec 21	5
NLBNPES13UO6	250.000	250.000	1	EUR 0,14	Call	EUR 10	17 Sep 21	2
NLBNPES13UP3	250.000	250.000	1	EUR 0,13	Put	EUR 8,50	17 Sep 21	2
NLBNPES13UQ1	250.000	250.000	1	EUR 0,21	Put	EUR 9	17 Sep 21	2
NLBNPES13UR9	250.000	250.000	1	EUR 0,27	Call	EUR 10	17 Dec 21	2
NLBNPES13US7	250.000	250.000	1	EUR 0,36	Put	EUR 9	17 Dec 21	2
NLBNPES13UT5	250.000	250.000	1	EUR 0,03	Call	EUR 28	17 Sep 21	5
NLBNPES13UU3	250.000	250.000	1	EUR 0,08	Put	EUR 22	17 Sep 21	5
NLBNPES13UV1	250.000	250.000	1	EUR 0,16	Put	EUR 24	17 Sep 21	5



Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado
NLBNPES13U75	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U83	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13U91	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UA5	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UB3	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UC1	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UD9	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UE7	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UF4	Ordinary	Caixabank SA	EUR	ES0140609019	CABK.MC	<a href="http://www.caixabank.com">www.caixabank.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UG2	Ordinary	Caixabank SA	EUR	ES0140609019	CABK.MC	<a href="http://www.caixabank.com">www.caixabank.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UH0	Ordinary	Inmobiliaria Colonial Socimi SA	EUR	ES0139140174	COL.MC	<a href="http://www.inmocolonial.com">www.inmocolonial.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UI8	Ordinary	Inmobiliaria Colonial Socimi SA	EUR	ES0139140174	COL.MC	<a href="http://www.inmocolonial.com">www.inmocolonial.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UJ6	Ordinary	Endesa SA	EUR	ES0130670112	ELE.MC	<a href="http://www.endesa.com">www.endesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UK4	Ordinary	Endesa SA	EUR	ES0130670112	ELE.MC	<a href="http://www.endesa.com">www.endesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UL2	Ordinary	Endesa SA	EUR	ES0130670112	ELE.MC	<a href="http://www.endesa.com">www.endesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UM0	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UN8	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UO6	Ordinary	Fomento de Construcciones y Contratas S.A.	EUR	ES0122060314	FCC.MC	<a href="http://www.fcc.es">www.fcc.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UP3	Ordinary	Fomento de Construcciones y Contratas S.A.	EUR	ES0122060314	FCC.MC	<a href="http://www.fcc.es">www.fcc.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UQ1	Ordinary	Fomento de Construcciones y Contratas S.A.	EUR	ES0122060314	FCC.MC	<a href="http://www.fcc.es">www.fcc.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UR9	Ordinary	Fomento de Construcciones y Contratas S.A.	EUR	ES0122060314	FCC.MC	<a href="http://www.fcc.es">www.fcc.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13US7	Ordinary	Fomento de Construcciones y Contratas S.A.	EUR	ES0122060314	FCC.MC	<a href="http://www.fcc.es">www.fcc.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UT5	Ordinary	Ferrovial SA	EUR	ES0118900010	FER.MC	<a href="http://www.ferrovial.es">www.ferrovial.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UU3	Ordinary	Ferrovial SA	EUR	ES0118900010	FER.MC	<a href="http://www.ferrovial.es">www.ferrovial.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado
NLBNPES13UV1	Ordinary	Ferrovial SA	EUR	ES0118900010	FER.MC	<a href="http://www.ferrovial.es">www.ferrovial.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

**FINAL TERMS DATED 22 JULY 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to an Index**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities Issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13QX5	500,000	500,000	1	EUR 2.16	Put	USD 32,000	December 2022	CBOE (Chicago Board Options Exchange)	16 December 2022	1,000
NLBNPES13QY3	500,000	500,000	1	EUR 2.80	Put	USD 34,000	December 2022	CBOE (Chicago Board Options Exchange)	16 December 2022	1,000
NLBNPES13QZ0	500,000	500,000	1	EUR 2.24	Call	USD 36,000	December 2022	CBOE (Chicago Board Options Exchange)	16 December 2022	1,000
NLBNPES13R05	500,000	500,000	1	EUR 1.55	Call	USD 38,000	December 2022	CBOE (Chicago Board Options Exchange)	16 December 2022	1,000
NLBNPES13R13	500,000	500,000	1	EUR 6.29	Call	USD 28,000	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	1,000
NLBNPES13R21	500,000	500,000	1	EUR 4.90	Call	USD 30,000	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	1,000
NLBNPES13R39	500,000	500,000	1	EUR 1.07	Put	USD 30,000	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	1,000
NLBNPES13R47	500,000	500,000	1	EUR 3.63	Call	USD 32,000	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	1,000
NLBNPES13R54	500,000	500,000	1	EUR 1.50	Put	USD 32,000	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	1,000
NLBNPES13R62	500,000	500,000	1	EUR 2.52	Call	USD 34,000	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	1,000
NLBNPES13R70	500,000	500,000	1	EUR 2.09	Put	USD 34,000	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	1,000
NLBNPES13R88	500,000	500,000	1	EUR 2.46	Put	USD 35,000	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	1,000
NLBNPES13R96	500,000	500,000	1	EUR 1.62	Call	USD 36,000	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	1,000
NLBNPES13RA1	500,000	500,000	1	EUR 5	Call	USD 29,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13RB9	500,000	500,000	1	EUR 3.40	Call	USD 31,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13RC7	500,000	500,000	1	EUR 1.93	Call	USD 33,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13RD5	500,000	500,000	1	EUR 1.71	Put	USD 13,000	December 2022	Chicago Mercantile Exchange (CME)	16 December 2022	500
NLBNPES13RE3	500,000	500,000	1	EUR 2.27	Put	USD 14,000	December 2022	Chicago Mercantile Exchange (CME)	16 December 2022	500
NLBNPES13RF0	500,000	500,000	1	EUR 0.14	Call	USD 15,000	December 2022	Chicago Mercantile Exchange (CME)	16 December 2022	500

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13RG8	500,000	500,000	1	EUR 2.07	Call	USD 16,000	December 2022	Chicago Mercantile Exchange (CME)	16 December 2022	500
NLBNPES13RH6	500,000	500,000	1	EUR 1.46	Put	USD 13,500	June 2022	Chicago Mercantile Exchange (CME)	17 June 2022	500
NLBNPES13RI4	500,000	500,000	1	EUR 1.72	Put	USD 14,000	June 2022	Chicago Mercantile Exchange (CME)	17 June 2022	500
NLBNPES13RJ2	500,000	500,000	1	EUR 2.02	Put	USD 14,500	June 2022	Chicago Mercantile Exchange (CME)	17 June 2022	500
NLBNPES13RK0	500,000	500,000	1	EUR 2.26	Call	USD 15,000	June 2022	Chicago Mercantile Exchange (CME)	17 June 2022	500
NLBNPES13RL8	500,000	500,000	1	EUR 2.38	Put	USD 15,000	June 2022	Chicago Mercantile Exchange (CME)	17 June 2022	500

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13QX5	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13QY3	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13QZ0	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R05	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R13	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R21	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R39	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R47	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R54	Dow Jones	USD	US2605661048	.DJI	S&P Dow Jones	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a	-	EUR / USD

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
	Industrial Average®				Indices LLC ("SPDJI")		Composite Index (Multi-Exchange Index)		
NLBNPES13R62	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R70	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R88	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R96	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13RA1	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13RB9	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13RC7	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13RD5	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RE3	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RF0	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RG8	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RH6	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RI4	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RJ2	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RK0	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RL8	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD



## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 22 July 2021.
4. **Issue Date:** 22 July 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**

(a) Warrants.

(b) The Securities are Index Securities.

The Securities are "European Style" Warrants.

Automatic Exercise applies.

The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply.

Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**

**Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**

**ETS Payout:** **Leverage Products:**

ETS Final Payout 2100.

**Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** The applicable rate of exchange for conversion of any amount from the relevant Index Currency into the Settlement Currency for the purposes of determining the Cash Settlement Amount (as defined in Condition 1) is the rate determined by the Calculation Agent by reference to [www.bloomberg.com/markets/currencies/fx-fixings](http://www.bloomberg.com/markets/currencies/fx-fixings) (or any successor website or page thereto, as determined by the Calculation Agent) at approximately 2.00 p.m. Frankfurt time, provided that, if such source is not available, such rate of exchange may be determined by the Calculation Agent by reference to such sources as it considers to be appropriate acting in good faith and in a commercially reasonable manner, having taken into account relevant market practice.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.



20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

#### PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Applicable.
- (a) **Index/Basket of Indices/Index Sponsor(s):** See the Specific Provisions for each Series above.
  - (b) **Index Currency:** See the Specific Provisions for each Series above.
  - (c) **Exchange(s):** See the Specific Provisions for each Series above.
  - (d) **Related Exchange(s):** All Exchanges.
  - (e) **Exchange Business Day:** Single Index Basis.
  - (f) **Scheduled Trading Day:** Single Index Basis.
  - (g) **Weighting:** Not applicable.
  - (h) **Settlement Price:** Index Condition 9 (Futures Price Valuation) applies.
  - (i) **Specified Maximum Days of Disruption:** Twenty (20) Scheduled Trading Days.
  - (j) **Valuation Time:** The Scheduled Closing Time on the relevant Futures or Options Exchange in respect of the Current Exchange-traded Contract on the relevant Valuation Date.
  - (k) **Cancellation on Occurrence of an Index Adjustments Event:** As per Conditions.
  - (l) **Index Correction Period:** As per Conditions.
  - (m) **Additional provisions applicable to Custom Indices:** Not applicable.
  - (n) **Additional provisions applicable to Futures Price Valuation:** Applicable.
    - (i) **Rolling Futures Contract Securities:** No.
    - (ii) **Exchange-traded Contract:** The futures contract relating to the Index published by the Futures or Options Exchange on the delivery or expiry month.
    - (iii) **Delivery or expiry month:** See the Specific Provisions for each Series above.
    - (iv) **Futures or Options Exchange:** See the Specific Provisions for each Series above.
    - (v) **Futures Rollover Period:** Not applicable.
    - (vi) **Relevant FTP Screen Page:** Not applicable.
    - (vii) **Relevant Futures or Options Exchange Website:** Not applicable.
    - (viii) **Cut-off Time:** Not applicable.
    - (ix) **Cancellation on Non-Commencement or Discontinuance of an Exchange-traded** As per Conditions.

**Contract:**

24. **Share Securities/ETI Share Securities:** Not applicable.
25. **ETI Securities:** Not applicable.
26. **Debt Securities:** Not applicable.
27. **Commodity Securities:** Not applicable.
28. **Currency Securities:** Not applicable.
29. **Futures Securities:** Not applicable.
30. **OET Certificates:** Not applicable.
31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: cancellation in accordance with Condition 7.1(c).  
Force Majeure: cancellation in accordance with Condition 7.2(b).
32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Applicable.  
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event.  
(c) Cancellation:  
Cancellation in accordance with Condition 15.2(b)(iii).
33. **Knock-in Event:** Not applicable.
34. **Knock-out Event:** Not applicable.

**PROVISIONS RELATING TO WARRANTS**

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) **Maximum Exercise Number:** Not applicable.
- (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.
- (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) **Exercise Period:** Not applicable.
- (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
- (h) **Strike Date** Not applicable.
- (i) **Averaging:** Averaging does not apply to the Warrants
- (j) **Observation Dates:** Not applicable.
- (k) **Observation Period:** Not applicable.
- (l) **Settlement Date:** The third Business Day following the Valuation Date.
- (m) **Automatic Early Expiration:** Not applicable.
- (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

## PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

## DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
39. **Prohibition of Sales to EEA and UK Retail Investors:**
- (a) **Selling Restriction:** Not applicable.
  - (b) **Legend:** Not applicable.

## Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.  
As Issuer:

By:  
.....  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- |                                      |   |
|--------------------------------------|---|
| (a) <b>Reasons for the Issue:</b>    | See "Use of Proceeds" in the Base Prospectus.   |
| (b) <b>Estimated net proceeds:</b>   | EUR 30,595,000.00                               |
| (c) <b>Estimated total expenses:</b> | The estimated total expenses are not available. |

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Index shall be available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Index are available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Index as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### Index Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

### Dow Jones Industrial Average® Index

The Dow Jones Industrial Average® Index (the "INDEX") is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by BNP Paribas (the "Licensee"). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); It is not possible to invest directly in an index. The issue of Securities (the "Licensee's Product(s)") are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, any of their respective affiliates (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices make any representation or warranty, express or implied, to the owners of the Licensee's Product(s) or any member of the public regarding the advisability of investing in securities generally or in Licensee's Product(s) particularly or the ability of the INDEX to track general market performance. Past performance of an index is not an indication or guarantee of future results. S&P Dow Jones Indices only relationship to Licensee with respect to the INDEX is the licensing of the Index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The INDEX is determined, composed and calculated by S&P Dow Jones Indices without regard to Licensee or the Licensee's Product(s). S&P Dow Jones Indices have no obligation to take the needs of Licensee or the owners of Licensee's Product(s) into consideration in determining, composing or calculating the INDEX. S&P Dow Jones Indices are responsible for and have not participated in the determination of the prices, and amount of Licensee's Product(s) or the timing of the issuance or sale of Licensee's Product(s) or in the determination or calculation of the equation by which Licensee's Product(s) is to be converted into cash, surrendered or redeemed, as the case may be. S&P Dow Jones Indices have no obligation or liability in connection with the administration, marketing or trading

of Licensee's Product(s). There is no assurance that investment products based on the INDEX will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment or tax advisor. A tax advisor should be consulted to evaluate the impact of any tax-exempt securities on portfolios and the tax consequences of making any particular investment decision. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice.

S&P DOW JONES INDICES GUARANTEES THE ADEQUACY, ACCURACY, TIMELINES AND/OR THE COMPLETENESS OF THE INDEX OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIM ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY LICENSEE, OWNERS OF THE LICENSEE'S PRODUCT(S), OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDEX OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. THERE ARE NO THIRD PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND LICENSEE, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.

### **NASDAQ 100® Index**

The Product(s) is not sponsored, endorsed, sold or promoted by Nasdaq, Inc. or its affiliates (NASDAQ, with its affiliates, are referred to as the "Corporations"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Product(s). The Corporations make no representation or warranty, express or implied to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly, or the ability of the Nasdaq-100 Index® to track general stock market performance. The Corporations' only relationship to BNP PARIBAS ("Licensee") is in the licensing of the Nasdaq®, Nasdaq-100®, and Nasdaq-100 Index® registered trademarks, and certain trade names of the Corporations and the use of the Nasdaq-100 Index® which is determined, composed and calculated by NASDAQ without regard to Licensee or the Product(s). NASDAQ has no obligation to take the needs of the Licensee or the owners of the Product(s) into consideration in determining, composing or calculating the Nasdaq-100 Index®. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Product(s).

**The Corporations do not guarantee the accuracy and/or uninterrupted calculation of the Nasdaq-100 index® or any data included therein. The Corporations make no warranty, express or implied, as to results to be obtained by Licensee, owners of the product(s), or any other person or entity from the use of the Nasdaq-100 Index® or any data included therein. The Corporations make no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the Nasdaq-100 Index® or any data included therein. Without limiting any of the foregoing, in no event shall the Corporations have any liability for any lost profits or special, incidental, punitive, indirect, or consequential damages, even if notified of the possibility of such damages.**

## **6. Operational Information**

### **Relevant Clearing System(s):**

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

## **7. Terms and Conditions of the Non-Exempt Offer**

### **Offer Price:**

The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Index.

### **Conditions to which the offer is subject:**

Not applicable.

<b>Description of the application process:</b>	Not applicable.
<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13QX5	EUR 2.16	EUR 0.89
NLBNPES13QY3	EUR 2.80	EUR 0.89
NLBNPES13QZ0	EUR 2.24	EUR 0.89
NLBNPES13R05	EUR 1.55	EUR 0.89
NLBNPES13R13	EUR 6.29	EUR 0.89
NLBNPES13R21	EUR 4.90	EUR 0.89
NLBNPES13R39	EUR 1.07	EUR 0.89
NLBNPES13R47	EUR 3.63	EUR 0.89
NLBNPES13R54	EUR 1.50	EUR 0.89
NLBNPES13R62	EUR 2.52	EUR 0.89
NLBNPES13R70	EUR 2.09	EUR 0.89
NLBNPES13R88	EUR 2.46	EUR 0.89
NLBNPES13R96	EUR 1.62	EUR 0.89
NLBNPES13RA1	EUR 5.00	EUR 0.89
NLBNPES13RB9	EUR 3.40	EUR 0.89
NLBNPES13RC7	EUR 1.93	EUR 0.89
NLBNPES13RD5	EUR 1.71	EUR 0.75
NLBNPES13RE3	EUR 2.27	EUR 0.75
NLBNPES13RF0	EUR 0.14	EUR 0.75
NLBNPES13RG8	EUR 2.07	EUR 0.75
NLBNPES13RH6	EUR 1.46	EUR 0.75
NLBNPES13RI4	EUR 1.72	EUR 0.75
NLBNPES13RJ2	EUR 2.02	EUR 0.75
NLBNPES13RK0	EUR 2.26	EUR 0.75
NLBNPES13RL8	EUR 2.38	EUR 0.75

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris

**bid and offer rates and a description of the main terms of their commitment:** France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

## 9. Placing and Underwriting

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

## 10. EU Benchmarks Regulation

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:**

Applicable: Amounts payable under the Securities are calculated by reference to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator is not included / included, as the case may be, in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("ESMA") pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (the "BMR"), as specified in the table below.

As far as the Issuer is aware, the transitional provisions in Article 51 of the BMR apply, such that the relevant Administrator is not currently required to obtain authorisation/registration, as specified in the table below.

Benchmark	Administrator	Register
Dow Jones Industrial Average®	S&P Dow Jones Indices LLC	Included
Nasdaq-100 ®	Nasdaq Inc.	Not included

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to an Index

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 1 July 2021 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1	
In €	31/12/2020	31/12/2019	
Operating profit/loss	54,758	47,976	

##### Balance sheet

	Year	Year-1	
In €	31/12/2020	31/12/2019	
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676	
Current ratio (current assets/current liabilities)	1	1	
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828	
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses	



Cash flow statement			
	Year	Year-1	
In €	31/12/2020	31/12/2019	
Net Cash flows from operating activities	-563,228	661,222	
Net Cash flows from financing activities	0	0	
Net Cash flows from investing activities	0	0	

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Index.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max [0; Settlement Price Final – Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max [0; Exercise Price – Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

## Where will the securities be traded?

### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

## Is there a guarantee attached to the securities?

### Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 1 July 2021 (the "Guarantee"). Legal entity identifier (LEI): R0MUJWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

## Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee

### Income statement

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Net interest income	21,312	21,127	21,062	n.a	n.a
Net fee and commission income	9,862	9,365	9,207	n.a	n.a
Net gain on financial instruments	7,146	7,464	6,118	n.a	n.a
Revenues	44,275	44,597	42,516	11,829	10,888
Cost of risk	-5,717	-3,203	-2,764	-896	-1,426
Operating Income	8,364	10,057	9,169	2,336	1,305
Net income attributable to equity holders	7,067	8,173	7,526	1,768	1,282
Earnings per share (in euros)	5.31	6.21	5.73	1.31	0.93

### Balance sheet

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Total assets	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
Debt securities	212,351	221,336	206,359	236,942	223,387
Of which mid long term Senior Preferred	82,086*	88,466*	88,381	n.a	n.a
Subordinated debt	23,325	20,896	18,414	n.a	n.a
Loans and receivables from customers (net)	809,533	805,777	765,871	821,991	941,099
Deposits from customers	940,991	834,667	796,548	974,083	907,662
Shareholders' equity (Group share)	112,799	107,453	101,467	113,788	109,037
Doubtful loans/ gross outstandings**	2.1%	2.2%	2.6%	2.1%	2.1%
Common Equity Tier 1 capital (CET1) ratio	12.8%	12.1%	11.8%	12.8%	12%
Total Capital Ratio	16.4%	15.5%	15%	16.2%	15.5%
Leverage Ratio***	4.9%	4.6%	4.5%	4.3%	3.9%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

## Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Index Securities are linked to the performance of an underlying index (an "Index"), which may reference various asset classes such as, equities, bonds, currency exchange rates or property price data, or could reference a mixture of asset classes. Investors in Index Securities face the risk of a broader set of circumstances that mean that the assets underlying the Index do not perform as expected compared to an investment in conventional debt securities. Accordingly, the return on an investment in Index Securities is more likely to be adversely affected than an investment in conventional debt securities: exposure to one or more index, adjustment events and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 22 July 2021.

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.

The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: EUR 30,595,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities. Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13QX5	500,000	500,000	1	EUR 2.16	Put	USD 32,000	December 2022	CBOE (Chicago Board Options Exchange)	16 December 2022	1,000
NLBNPES13QY3	500,000	500,000	1	EUR 2.80	Put	USD 34,000	December 2022	CBOE (Chicago Board Options Exchange)	16 December 2022	1,000
NLBNPES13QZ0	500,000	500,000	1	EUR 2.24	Call	USD 36,000	December 2022	CBOE (Chicago Board Options Exchange)	16 December 2022	1,000
NLBNPES13R05	500,000	500,000	1	EUR 1.55	Call	USD 38,000	December 2022	CBOE (Chicago Board Options Exchange)	16 December 2022	1,000
NLBNPES13R13	500,000	500,000	1	EUR 6.29	Call	USD 28,000	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	1,000
NLBNPES13R21	500,000	500,000	1	EUR 4.90	Call	USD 30,000	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	1,000
NLBNPES13R39	500,000	500,000	1	EUR 1.07	Put	USD 30,000	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	1,000
NLBNPES13R47	500,000	500,000	1	EUR 3.63	Call	USD 32,000	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	1,000
NLBNPES13R54	500,000	500,000	1	EUR 1.50	Put	USD 32,000	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	1,000
NLBNPES13R62	500,000	500,000	1	EUR 2.52	Call	USD 34,000	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	1,000
NLBNPES13R70	500,000	500,000	1	EUR 2.09	Put	USD 34,000	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	1,000
NLBNPES13R88	500,000	500,000	1	EUR 2.46	Put	USD 35,000	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	1,000
NLBNPES13R96	500,000	500,000	1	EUR 1.62	Call	USD 36,000	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	1,000
NLBNPES13RA1	500,000	500,000	1	EUR 5	Call	USD 29,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13RB9	500,000	500,000	1	EUR 3.40	Call	USD 31,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13RC7	500,000	500,000	1	EUR 1.93	Call	USD 33,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13RD5	500,000	500,000	1	EUR 1.71	Put	USD 13,000	December 2022	Chicago Mercantile Exchange (CME)	16 December 2022	500
NLBNPES13RE3	500,000	500,000	1	EUR 2.27	Put	USD 14,000	December 2022	Chicago Mercantile Exchange (CME)	16 December 2022	500
NLBNPES13RF0	500,000	500,000	1	EUR 0.14	Call	USD 15,000	December 2022	Chicago Mercantile Exchange (CME)	16 December 2022	500
NLBNPES13RG8	500,000	500,000	1	EUR 2.07	Call	USD 16,000	December 2022	Chicago Mercantile Exchange (CME)	16 December 2022	500
NLBNPES13RH6	500,000	500,000	1	EUR 1.46	Put	USD 13,500	June 2022	Chicago Mercantile Exchange (CME)	17 June 2022	500
NLBNPES13RI4	500,000	500,000	1	EUR 1.72	Put	USD 14,000	June 2022	Chicago Mercantile Exchange (CME)	17 June 2022	500
NLBNPES13RJ2	500,000	500,000	1	EUR 2.02	Put	USD 14,500	June 2022	Chicago Mercantile Exchange (CME)	17 June 2022	500

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13RK0	500,000	500,000	1	EUR 2.26	Call	USD 15,000	June 2022	Chicago Mercantile Exchange (CME)	17 June 2022	500
NLBNPES13RL8	500,000	500,000	1	EUR 2.38	Put	USD 15,000	June 2022	Chicago Mercantile Exchange (CME)	17 June 2022	500

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13QX5	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13QY3	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13QZ0	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R05	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R13	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R21	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R39	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R47	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R54	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R62	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R70	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R88	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R96	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13RA1	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13RB9	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13RC7	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13RD5	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RE3	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RF0	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RG8	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RH6	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RI4	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RJ2	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RK0	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RL8	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD



# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente an Índice

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 1 de julio de 2021 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión estable (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1		
En €	31/12/2020	31/12/2019		
Resultados de explotación	54.758	47.976		

Balance de situación				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	69.621.531.827	64.938.742.676		
Coefficiente corriente (activo corriente/pasivo corriente)	1	1		
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.649	112.828		
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros		
Estado de flujos de efectivo				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Flujos de efectivo netos procedentes de actividades de explotación	-563.228	661.222		
Flujos de efectivo netos procedentes de actividades de financiación	0	0		
Flujos de efectivo netos procedentes de actividades de inversión	0	0		

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Índice.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento:

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-l-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 1 de julio de 2021 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión estable (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- Banca Minorista y Servicios que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- Banca Corporativa e Institucional (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

#### Cuenta de resultados

	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Ingresos financieros netos	21.312	21.127	21.062	n.a	n.a
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207	n.a	n.a
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118	n.a	n.a
Ingresos	44.275	44.597	42.516	11.829	10.888
Coste del riesgo	-5.717	-3.203	-2.764	-896	-1.426
Ingresos de explotación	8.364	10.057	9.169	2.336	1.305
Resultado neto atribuible a los accionistas	7.067	8.173	7.526	1.768	1.282
Beneficio por acción (en €)	5,31	6,21	5,73	1,31	0,93

Balance de situación					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	2.660.266	2.673.276
<b>Títulos de deuda</b>	212.351	221.336	206.359	236.942	223.387
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	n.a	n.a
<b>Deuda subordinada</b>	23.325	20.896	18.414	n.a	n.a
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	821.991	941.099
<b>Depósitos de clientes</b>	940.991	834.667	796.548	974.083	907.662
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	113.788	109.037
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	2,1%	2,1%
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	12,8%	12%
<b>Ratio de capital total</b>	16,4%	15,5%	15%	16,2%	15,5%
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	4,3%	3,9%

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones, resultados y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

Los Valores vinculados a un índice están vinculados al rendimiento de un índice subyacente (un "Índice"), que puede tomar como referencia varias clases de activos, como acciones, bonos, tipos de cambio de divisas o datos de precios de propiedades, o bien una combinación de estos. Los inversores en Valores vinculados a un índice se enfrentan al riesgo de un conjunto más amplio de circunstancias que pueden hacer que los activos subyacentes al Índice no obtengan los rendimientos esperados en comparación con una inversión en valores de deuda convencionales. En consecuencia, el rendimiento de una inversión en Valores vinculados a un índice tiene más probabilidades de verse afectado negativamente que una inversión en valores de deuda convencionales.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 22 de julio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

**Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?*****Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?*****Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.

Beneficios netos estimados : 30.595.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Mes de Vencimiento	Mercado de Opciones y Futuros	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13QX5	500.000	500.000	1	EUR 2,16	Put	USD 32.000	de diciembre de 2022	CBOE (Chicago Board Options Exchange)	16 Dec 22	1.000
NLBNPES13QY3	500.000	500.000	1	EUR 2,80	Put	USD 34.000	de diciembre de 2022	CBOE (Chicago Board Options Exchange)	16 Dec 22	1.000
NLBNPES13QZ0	500.000	500.000	1	EUR 2,24	Call	USD 36.000	de diciembre de 2022	CBOE (Chicago Board Options Exchange)	16 Dec 22	1.000
NLBNPES13R05	500.000	500.000	1	EUR 1,55	Call	USD 38.000	de diciembre de 2022	CBOE (Chicago Board Options Exchange)	16 Dec 22	1.000
NLBNPES13R13	500.000	500.000	1	EUR 6,29	Call	USD 28.000	de junio de 2022	CBOE (Chicago Board Options Exchange)	17 Jun 22	1.000
NLBNPES13R21	500.000	500.000	1	EUR 4,90	Call	USD 30.000	de junio de 2022	CBOE (Chicago Board Options Exchange)	17 Jun 22	1.000
NLBNPES13R39	500.000	500.000	1	EUR 1,07	Put	USD 30.000	de junio de 2022	CBOE (Chicago Board Options Exchange)	17 Jun 22	1.000
NLBNPES13R47	500.000	500.000	1	EUR 3,63	Call	USD 32.000	de junio de 2022	CBOE (Chicago Board Options Exchange)	17 Jun 22	1.000
NLBNPES13R54	500.000	500.000	1	EUR 1,50	Put	USD 32.000	de junio de 2022	CBOE (Chicago Board Options Exchange)	17 Jun 22	1.000
NLBNPES13R62	500.000	500.000	1	EUR 2,52	Call	USD 34.000	de junio de 2022	CBOE (Chicago Board Options Exchange)	17 Jun 22	1.000
NLBNPES13R70	500.000	500.000	1	EUR 2,09	Put	USD 34.000	de junio de 2022	CBOE (Chicago Board Options Exchange)	17 Jun 22	1.000
NLBNPES13R88	500.000	500.000	1	EUR 2,46	Put	USD 35.000	de junio de 2022	CBOE (Chicago Board Options Exchange)	17 Jun 22	1.000
NLBNPES13R96	500.000	500.000	1	EUR 1,62	Call	USD 36.000	de junio de 2022	CBOE (Chicago Board Options Exchange)	17 Jun 22	1.000
NLBNPES13RA1	500.000	500.000	1	EUR 5	Call	USD 29.000	de septiembre de 2021	CBOE (Chicago Board Options Exchange)	17 Sep 21	1.000
NLBNPES13RB9	500.000	500.000	1	EUR 3,40	Call	USD 31.000	de septiembre de 2021	CBOE (Chicago Board Options Exchange)	17 Sep 21	1.000
NLBNPES13RC7	500.000	500.000	1	EUR 1,93	Call	USD 33.000	de septiembre de 2021	CBOE (Chicago Board Options Exchange)	17 Sep 21	1.000
NLBNPES13RD5	500.000	500.000	1	EUR 1,71	Put	USD 13.000	de diciembre de 2022	Chicago Mercantile Exchange (CME)	16 Dec 22	500
NLBNPES13RE3	500.000	500.000	1	EUR 2,27	Put	USD 14.000	de diciembre de 2022	Chicago Mercantile Exchange (CME)	16 Dec 22	500
NLBNPES13RF0	500.000	500.000	1	EUR 0,14	Call	USD 15.000	de diciembre de 2022	Chicago Mercantile Exchange (CME)	16 Dec 22	500
NLBNPES13RG8	500.000	500.000	1	EUR 2,07	Call	USD 16.000	de diciembre de 2022	Chicago Mercantile Exchange (CME)	16 Dec 22	500
NLBNPES13RH6	500.000	500.000	1	EUR 1,46	Put	USD 13.500	de junio de 2022	Chicago Mercantile Exchange (CME)	17 Jun 22	500
NLBNPES13RI4	500.000	500.000	1	EUR 1,72	Put	USD 14.000	de junio de 2022	Chicago Mercantile Exchange (CME)	17 Jun 22	500

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Mes de Vencimiento	Mercado de Opciones y Futuros	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13RJ2	500.000	500.000	1	EUR 2,02	Put	USD 14.500	de junio de 2022	Chicago Mercantile Exchange (CME)	17 Jun 22	500
NLBNPES13RK0	500.000	500.000	1	EUR 2,26	Call	USD 15.000	de junio de 2022	Chicago Mercantile Exchange (CME)	17 Jun 22	500
NLBNPES13RL8	500.000	500.000	1	EUR 2,38	Put	USD 15.000	de junio de 2022	Chicago Mercantile Exchange (CME)	17 Jun 22	500

Número de Serie / Código ISIN	Índice	Divisa del Índice	Código ISIN del Índice	Código Reuters de la Índice	Sponsor del Índice	Página Web del Sponsor del Índice	Mercado	Página Web del mercado	Tipo de Cambio
NLBNPES13QX5	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13QY3	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13QZ0	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R05	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R13	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R21	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R39	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R47	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R54	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R62	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R70	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R88	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13R96	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13RA1	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13RB9	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13RC7	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13RD5	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD



Número de Serie / Código ISIN	Índice	Divisa del Índice	Código ISIN del Índice	Código Reuters de la Índice	Sponsor del Índice	Página Web del Sponsor del Índice	Mercado	Página Web del mercado	Tipo de Cambio
NLBNPES13RE3	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RF0	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RG8	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RH6	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RI4	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RJ2	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RK0	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RL8	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

## FINAL TERMS DATED 22 JULY 2021

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

### EUR "European Style" Warrants relating to a Share

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

## PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

**SPECIFIC PROVISIONS FOR EACH SERIES**

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13UW9	250,000	250,000	1	EUR 0.20	Call	EUR 26	17 December 2021	5
NLBNPES13UX7	250,000	250,000	1	EUR 0.28	Put	EUR 24	17 December 2021	5
NLBNPES13UY5	400,000	400,000	1	EUR 0.09	Call	EUR 22	17 September 2021	5
NLBNPES13UZ2	400,000	400,000	1	EUR 0.06	Put	EUR 18	17 September 2021	5
NLBNPES13V09	400,000	400,000	1	EUR 0.18	Call	EUR 22	17 December 2021	5
NLBNPES13V17	400,000	400,000	1	EUR 0.03	Call	EUR 2.20	17 September 2021	2
NLBNPES13V25	400,000	400,000	1	EUR 0.04	Put	EUR 1.80	17 September 2021	2
NLBNPES13V33	400,000	400,000	1	EUR 0.07	Call	EUR 2.20	17 December 2021	2
NLBNPES13V41	400,000	400,000	1	EUR 0.08	Put	EUR 1.80	17 December 2021	2
NLBNPES13V58	400,000	400,000	1	EUR 0.12	Put	EUR 2	17 December 2021	2
NLBNPES13V66	400,000	400,000	1	EUR 0.14	Call	EUR 2	18 March 2022	2
NLBNPES13V74	400,000	400,000	1	EUR 0.10	Call	EUR 2.20	18 March 2022	2
NLBNPES13V82	400,000	400,000	1	EUR 0.07	Put	EUR 1.60	18 March 2022	2
NLBNPES13V90	400,000	400,000	1	EUR 0.10	Put	EUR 1.80	18 March 2022	2
NLBNPES13VA3	400,000	400,000	1	EUR 0.16	Call	EUR 2	17 June 2022	2
NLBNPES13VB1	400,000	400,000	1	EUR 0.12	Call	EUR 2.20	17 June 2022	2
NLBNPES13VC9	400,000	400,000	1	EUR 0.13	Put	EUR 1.80	17 June 2022	2
NLBNPES13VD7	400,000	400,000	1	EUR 0.88	Call	EUR 9.50	17 September 2021	1
NLBNPES13VE5	400,000	400,000	1	EUR 0.21	Call	EUR 10.50	17 September 2021	1
NLBNPES13VF2	400,000	400,000	1	EUR 0.05	Put	EUR 8.50	17 September 2021	1
NLBNPES13VG0	400,000	400,000	1	EUR 0.08	Put	EUR 9	17 September 2021	1
NLBNPES13VH8	400,000	400,000	1	EUR 0.13	Put	EUR 9.50	17 September 2021	1
NLBNPES13VI6	400,000	400,000	1	EUR 0.39	Call	EUR 10.50	17 December 2021	1
NLBNPES13VJ4	400,000	400,000	1	EUR 0.13	Put	EUR 8.50	17 December 2021	1
NLBNPES13VK2	400,000	400,000	1	EUR 0.18	Put	EUR 9	17 December 2021	1

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13UW9	Ordinary	Ferrovial SA	EUR	ES0118900010	FER.MC	<a href="http://www.ferrovial.es">www.ferrovial.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UX7	Ordinary	Ferrovial SA	EUR	ES0118900010	FER.MC	<a href="http://www.ferrovial.es">www.ferrovial.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13UY5	Ordinary	Grifols SA	EUR	ES0171996087	GRLS.MC	<a href="http://www.grifols.com">www.grifols.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UZ2	Ordinary	Grifols SA	EUR	ES0171996087	GRLS.MC	<a href="http://www.grifols.com">www.grifols.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V09	Ordinary	Grifols SA	EUR	ES0171996087	GRLS.MC	<a href="http://www.grifols.com">www.grifols.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V17	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V25	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V33	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V41	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V58	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V66	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V74	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V82	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V90	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VA3	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VB1	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VC9	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13VD7	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VE5	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VF2	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VG0	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VH8	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VI6	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VJ4	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VK2	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 22 July 2021.
4. **Issue Date:** 22 July 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Share Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.

	Share Securities: Applicable.
(a) <b>Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:</b>	In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a " <b>Share</b> ").
(b) <b>Relative Performance Basket:</b>	Not applicable.
(c) <b>Share/ETI Interest Currency:</b>	See the Specific Provisions for each Series above.
(d) <b>ISIN of Share(s)/ETI Interest(s):</b>	See the Specific Provisions for each Series above.
(e) <b>Exchange(s):</b>	See the Specific Provisions for each Series above.
(f) <b>Related Exchange(s):</b>	All Exchanges.
(g) <b>Exchange Business Day:</b>	Single Share Basis.
(h) <b>Scheduled Trading Day:</b>	Single Share Basis.
(i) <b>Weighting:</b>	Not applicable.
(j) <b>Settlement Price:</b>	Official closing price.
(k) <b>Specified Maximum Days of Disruption:</b>	Twenty (20) Scheduled Trading Days.
(l) <b>Valuation Time:</b>	The Scheduled Closing Time as defined in Condition 1.
(m) <b>Cancellation on Occurrence of an Extraordinary Event:</b>	As per Conditions.
(n) <b>Share/ETI Interest Correction Period:</b>	As per Conditions.
(o) <b>Dividend Payment:</b>	Not applicable.
(p) <b>Listing Change:</b>	Applicable.
(q) <b>Listing Suspension:</b>	Applicable.
(r) <b>Illiquidity:</b>	Applicable.
(s) <b>Tender Offer:</b>	Applicable
(t) <b>Hedging Liquidity Event:</b>	Not applicable.
25. <b>ETI Securities:</b>	Not applicable.
26. <b>Debt Securities:</b>	Not applicable.
27. <b>Commodity Securities:</b>	Not applicable.
28. <b>Currency Securities:</b>	Not applicable.
29. <b>Futures Securities:</b>	Not applicable.
30. <b>OET Certificates:</b>	Not applicable.
31. <b>Illegality (Condition 7.1) and Force Majeure (Condition 7.2):</b>	Illegality: cancellation in accordance with Condition 7.1(c). Force Majeure: cancellation in accordance with Condition 7.2(b).
32. <b>Additional Disruption Events and Optional Additional Disruption Events:</b>	(a) Additional Disruption Events: Applicable.  (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing.  (c) Cancellation:

33. **Knock-in Event:** Cancellation in accordance with Condition 15.2(b)(iii)).
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
  - (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
  - (c) **Maximum Exercise Number:** Not applicable.
  - (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
  - (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
  - (f) **Exercise Period:** Not applicable.
  - (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
  - (h) **Strike Date** Not applicable.
  - (i) **Averaging:** Averaging does not apply to the Warrants
  - (j) **Observation Dates:** Not applicable.
  - (k) **Observation Period:** Not applicable.
  - (l) **Settlement Date:** The third Business Day following the Valuation Date.
  - (m) **Automatic Early Expiration:** Not applicable.
  - (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax** The Securities are not Specified Securities the purpose of Section 871(m) of the



**considerations:**

U.S. Internal Revenue Code of 1986.

39. **Prohibition of Sales to EEA and UK Retail Investors:**

(a) **Selling Restriction:** Not applicable.

(b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By:

.....

Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 1,536,000.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.

<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13UW9	EUR 0.20	EUR 0.15
NLBNPES13UX7	EUR 0.28	EUR 0.15
NLBNPES13UY5	EUR 0.09	EUR 0.12
NLBNPES13UZ2	EUR 0.06	EUR 0.12
NLBNPES13V09	EUR 0.18	EUR 0.12
NLBNPES13V17	EUR 0.03	EUR 0.03
NLBNPES13V25	EUR 0.04	EUR 0.03
NLBNPES13V33	EUR 0.07	EUR 0.03
NLBNPES13V41	EUR 0.08	EUR 0.03
NLBNPES13V58	EUR 0.12	EUR 0.03
NLBNPES13V66	EUR 0.14	EUR 0.03
NLBNPES13V74	EUR 0.10	EUR 0.03
NLBNPES13V82	EUR 0.07	EUR 0.03
NLBNPES13V90	EUR 0.10	EUR 0.03
NLBNPES13VA3	EUR 0.16	EUR 0.03
NLBNPES13VB1	EUR 0.12	EUR 0.03
NLBNPES13VC9	EUR 0.13	EUR 0.03
NLBNPES13VD7	EUR 0.88	EUR 0.31
NLBNPES13VE5	EUR 0.21	EUR 0.31
NLBNPES13VF2	EUR 0.05	EUR 0.31
NLBNPES13VG0	EUR 0.08	EUR 0.31
NLBNPES13VH8	EUR 0.13	EUR 0.31
NLBNPES13VI6	EUR 0.39	EUR 0.31
NLBNPES13VJ4	EUR 0.13	EUR 0.31
NLBNPES13VK2	EUR 0.18	EUR 0.31

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris

**terms of their commitment:**

France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting**

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

**10. EU Benchmarks Regulation**

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:** Not applicable.

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 1 July 2021 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		

##### Balance sheet

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		

Cash flow statement			
	Year	Year-1	
In €	31/12/2020	31/12/2019	
Net Cash flows from operating activities	-563,228	661,222	
Net Cash flows from financing activities	0	0	
Net Cash flows from investing activities	0	0	

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max [0; Settlement Price Final – Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max [0; Exercise Price – Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

## Where will the securities be traded?

### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

## Is there a guarantee attached to the securities?

### Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 1 July 2021 (the "Guarantee"). Legal entity identifier (LEI): R0MUJWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

## Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee

### Income statement

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Net interest income	21,312	21,127	21,062	n.a	n.a
Net fee and commission income	9,862	9,365	9,207	n.a	n.a
Net gain on financial instruments	7,146	7,464	6,118	n.a	n.a
Revenues	44,275	44,597	42,516	11,829	10,888
Cost of risk	-5,717	-3,203	-2,764	-896	-1,426
Operating Income	8,364	10,057	9,169	2,336	1,305
Net income attributable to equity holders	7,067	8,173	7,526	1,768	1,282
Earnings per share (in euros)	5.31	6.21	5.73	1.31	0.93

### Balance sheet

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Total assets	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
Debt securities	212,351	221,336	206,359	236,942	223,387
Of which mid long term Senior Preferred	82,086*	88,466*	88,381	n.a	n.a
Subordinated debt	23,325	20,896	18,414	n.a	n.a
Loans and receivables from customers (net)	809,533	805,777	765,871	821,991	941,099
Deposits from customers	940,991	834,667	796,548	974,083	907,662
Shareholders' equity (Group share)	112,799	107,453	101,467	113,788	109,037
Doubtful loans/ gross outstandings**	2.1%	2.2%	2.6%	2.1%	2.1%
Common Equity Tier 1 capital (CET1) ratio	12.8%	12.1%	11.8%	12.8%	12%
Total Capital Ratio	16.4%	15.5%	15%	16.2%	15.5%
Leverage Ratio***	4.9%	4.6%	4.5%	4.3%	3.9%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

## Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 22 July 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 1,536,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.



Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13UW9	250,000	250,000	1	EUR 0.20	Call	EUR 26	17 December 2021	5
NLBNPES13UX7	250,000	250,000	1	EUR 0.28	Put	EUR 24	17 December 2021	5
NLBNPES13UY5	400,000	400,000	1	EUR 0.09	Call	EUR 22	17 September 2021	5
NLBNPES13UZ2	400,000	400,000	1	EUR 0.06	Put	EUR 18	17 September 2021	5
NLBNPES13V09	400,000	400,000	1	EUR 0.18	Call	EUR 22	17 December 2021	5
NLBNPES13V17	400,000	400,000	1	EUR 0.03	Call	EUR 2.20	17 September 2021	2
NLBNPES13V25	400,000	400,000	1	EUR 0.04	Put	EUR 1.80	17 September 2021	2
NLBNPES13V33	400,000	400,000	1	EUR 0.07	Call	EUR 2.20	17 December 2021	2
NLBNPES13V41	400,000	400,000	1	EUR 0.08	Put	EUR 1.80	17 December 2021	2
NLBNPES13V58	400,000	400,000	1	EUR 0.12	Put	EUR 2	17 December 2021	2
NLBNPES13V66	400,000	400,000	1	EUR 0.14	Call	EUR 2	18 March 2022	2
NLBNPES13V74	400,000	400,000	1	EUR 0.10	Call	EUR 2.20	18 March 2022	2
NLBNPES13V82	400,000	400,000	1	EUR 0.07	Put	EUR 1.60	18 March 2022	2
NLBNPES13V90	400,000	400,000	1	EUR 0.10	Put	EUR 1.80	18 March 2022	2
NLBNPES13VA3	400,000	400,000	1	EUR 0.16	Call	EUR 2	17 June 2022	2
NLBNPES13VB1	400,000	400,000	1	EUR 0.12	Call	EUR 2.20	17 June 2022	2
NLBNPES13VC9	400,000	400,000	1	EUR 0.13	Put	EUR 1.80	17 June 2022	2
NLBNPES13VD7	400,000	400,000	1	EUR 0.88	Call	EUR 9.50	17 September 2021	1
NLBNPES13VE5	400,000	400,000	1	EUR 0.21	Call	EUR 10.50	17 September 2021	1
NLBNPES13VF2	400,000	400,000	1	EUR 0.05	Put	EUR 8.50	17 September 2021	1
NLBNPES13VG0	400,000	400,000	1	EUR 0.08	Put	EUR 9	17 September 2021	1
NLBNPES13VH8	400,000	400,000	1	EUR 0.13	Put	EUR 9.50	17 September 2021	1
NLBNPES13VI6	400,000	400,000	1	EUR 0.39	Call	EUR 10.50	17 December 2021	1
NLBNPES13VJ4	400,000	400,000	1	EUR 0.13	Put	EUR 8.50	17 December 2021	1
NLBNPES13VK2	400,000	400,000	1	EUR 0.18	Put	EUR 9	17 December 2021	1

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13UW9	Ordinary	Ferrovial SA	EUR	ES0118900010	FER.MC	<a href="http://www.ferrovial.es">www.ferrovial.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UX7	Ordinary	Ferrovial SA	EUR	ES0118900010	FER.MC	<a href="http://www.ferrovial.es">www.ferrovial.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UY5	Ordinary	Grifols SA	EUR	ES0171996087	GRLS.MC	<a href="http://www.grifols.com">www.grifols.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UZ2	Ordinary	Grifols SA	EUR	ES0171996087	GRLS.MC	<a href="http://www.grifols.com">www.grifols.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V09	Ordinary	Grifols SA	EUR	ES0171996087	GRLS.MC	<a href="http://www.grifols.com">www.grifols.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V17	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V25	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V33	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V41	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V58	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V66	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V74	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V82	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V90	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VA3	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VB1	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VC9	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VD7	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VE5	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VF2	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VG0	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13VH8	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VI6	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VJ4	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VK2	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 1 de julio de 2021 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión estable (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1		
En €	31/12/2020	31/12/2019		
Resultados de explotación	54.758	47.976		

Balance de situación				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	69.621.531.827	64.938.742.676		
Coefficiente corriente (activo corriente/pasivo corriente)	1	1		
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.649	112.828		
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros		
Estado de flujos de efectivo				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Flujos de efectivo netos procedentes de actividades de explotación	-563.228	661.222		
Flujos de efectivo netos procedentes de actividades de financiación	0	0		
Flujos de efectivo netos procedentes de actividades de inversión	0	0		

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Acción.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento:

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-l-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 1 de julio de 2021 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión estable (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- *Banca Minorista y Servicios* que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- *Banca Corporativa e Institucional* (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Ingresos financieros netos	21.312	21.127	21.062	n.a	n.a
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207	n.a	n.a
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118	n.a	n.a
Ingresos	44.275	44.597	42.516	11.829	10.888
Coste del riesgo	-5.717	-3.203	-2.764	-896	-1.426
Ingresos de explotación	8.364	10.057	9.169	2.336	1.305
Resultado neto atribuible a los accionistas	7.067	8.173	7.526	1.768	1.282
Beneficio por acción (en €)	5,31	6,21	5,73	1,31	0,93

Balance de situación					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	2.660.266	2.673.276
<b>Títulos de deuda</b>	212.351	221.336	206.359	236.942	223.387
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	n.a	n.a
<b>Deuda subordinada</b>	23.325	20.896	18.414	n.a	n.a
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	821.991	941.099
<b>Depósitos de clientes</b>	940.991	834.667	796.548	974.083	907.662
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	113.788	109.037
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	2,1%	2,1%
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	12,8%	12%
<b>Ratio de capital total</b>	16,4%	15,5%	15%	16,2%	15,5%
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	4,3%	3,9%

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones, resultados y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

##### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

##### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

##### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

##### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 22 de julio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.



**Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?***

**Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?***

**Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.  
Beneficios netos estimados : 1.536.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13UW9	250.000	250.000	1	EUR 0,20	Call	EUR 26	17 Dec 21	5
NLBNPES13UX7	250.000	250.000	1	EUR 0,28	Put	EUR 24	17 Dec 21	5
NLBNPES13UY5	400.000	400.000	1	EUR 0,09	Call	EUR 22	17 Sep 21	5
NLBNPES13UZ2	400.000	400.000	1	EUR 0,06	Put	EUR 18	17 Sep 21	5
NLBNPES13V09	400.000	400.000	1	EUR 0,18	Call	EUR 22	17 Dec 21	5
NLBNPES13V17	400.000	400.000	1	EUR 0,03	Call	EUR 2,20	17 Sep 21	2
NLBNPES13V25	400.000	400.000	1	EUR 0,04	Put	EUR 1,80	17 Sep 21	2
NLBNPES13V33	400.000	400.000	1	EUR 0,07	Call	EUR 2,20	17 Dec 21	2
NLBNPES13V41	400.000	400.000	1	EUR 0,08	Put	EUR 1,80	17 Dec 21	2
NLBNPES13V58	400.000	400.000	1	EUR 0,12	Put	EUR 2	17 Dec 21	2
NLBNPES13V66	400.000	400.000	1	EUR 0,14	Call	EUR 2	18 Mar 22	2
NLBNPES13V74	400.000	400.000	1	EUR 0,10	Call	EUR 2,20	18 Mar 22	2
NLBNPES13V82	400.000	400.000	1	EUR 0,07	Put	EUR 1,60	18 Mar 22	2
NLBNPES13V90	400.000	400.000	1	EUR 0,10	Put	EUR 1,80	18 Mar 22	2
NLBNPES13VA3	400.000	400.000	1	EUR 0,16	Call	EUR 2	17 Jun 22	2
NLBNPES13VB1	400.000	400.000	1	EUR 0,12	Call	EUR 2,20	17 Jun 22	2
NLBNPES13VC9	400.000	400.000	1	EUR 0,13	Put	EUR 1,80	17 Jun 22	2
NLBNPES13VD7	400.000	400.000	1	EUR 0,88	Call	EUR 9,50	17 Sep 21	1
NLBNPES13VE5	400.000	400.000	1	EUR 0,21	Call	EUR 10,50	17 Sep 21	1
NLBNPES13VF2	400.000	400.000	1	EUR 0,05	Put	EUR 8,50	17 Sep 21	1
NLBNPES13VG0	400.000	400.000	1	EUR 0,08	Put	EUR 9	17 Sep 21	1
NLBNPES13VH8	400.000	400.000	1	EUR 0,13	Put	EUR 9,50	17 Sep 21	1
NLBNPES13VI6	400.000	400.000	1	EUR 0,39	Call	EUR 10,50	17 Dec 21	1
NLBNPES13VJ4	400.000	400.000	1	EUR 0,13	Put	EUR 8,50	17 Dec 21	1
NLBNPES13VK2	400.000	400.000	1	EUR 0,18	Put	EUR 9	17 Dec 21	1

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado
NLBNPES13UW9	Ordinary	Ferrovial SA	EUR	ES0118900010	FER.MC	<a href="http://www.ferrovial.es">www.ferrovial.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UX7	Ordinary	Ferrovial SA	EUR	ES0118900010	FER.MC	<a href="http://www.ferrovial.es">www.ferrovial.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UY5	Ordinary	Grifols SA	EUR	ES0171996087	GRLS.MC	<a href="http://www.grifols.com">www.grifols.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13UZ2	Ordinary	Grifols SA	EUR	ES0171996087	GRLS.MC	<a href="http://www.grifols.com">www.grifols.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V09	Ordinary	Grifols SA	EUR	ES0171996087	GRLS.MC	<a href="http://www.grifols.com">www.grifols.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V17	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V25	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V33	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V41	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V58	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V66	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V74	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V82	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13V90	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VA3	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VB1	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VC9	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VD7	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VE5	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VF2	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VG0	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado
NLBNPES13VH8	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VI6	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VJ4	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VK2	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

**FINAL TERMS DATED 22 JULY 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to an Index**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities Issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13RM6	500,000	500,000	1	EUR 1.83	Call	USD 15,500	June 2022	Chicago Mercantile Exchange (CME)	17 June 2022	500
NLBNPES13RN4	500,000	500,000	1	EUR 2.80	Put	USD 15,500	June 2022	Chicago Mercantile Exchange (CME)	17 June 2022	500
NLBNPES13RO2	500,000	500,000	1	EUR 7.09	Call	USD 11,000	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13RP9	500,000	500,000	1	EUR 0.44	Put	USD 11,000	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13RQ7	500,000	500,000	1	EUR 5.61	Call	USD 12,000	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13RR5	500,000	500,000	1	EUR 2.40	Call	USD 14,500	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13RS3	500,000	500,000	1	EUR 1.67	Put	USD 14,500	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13RT1	500,000	500,000	1	EUR 2.01	Put	USD 15,000	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13RU9	500,000	500,000	1	EUR 1.46	Call	USD 15,500	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13RV7	500,000	500,000	1	EUR 2.43	Put	USD 15,500	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13RW5	500,000	500,000	1	EUR 1.10	Call	USD 16,000	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13RX3	500,000	500,000	1	EUR 2.91	Put	USD 16,000	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13RY1	500,000	500,000	1	EUR 1.03	Call	USD 15,500	December 2021	Chicago Mercantile Exchange (CME)	17 December 2021	500
NLBNPES13RZ8	500,000	500,000	1	EUR 2	Put	USD 15,500	December 2021	Chicago Mercantile Exchange (CME)	17 December 2021	500
NLBNPES13S04	500,000	500,000	1	EUR 0.69	Call	USD 16,000	December 2021	Chicago Mercantile Exchange (CME)	17 December 2021	500
NLBNPES13S12	500,000	500,000	1	EUR 2.52	Put	USD 16,000	December 2021	Chicago Mercantile Exchange (CME)	17 December 2021	500
NLBNPES13S20	500,000	500,000	1	EUR 0.45	Call	USD 15,500	September 2021	Chicago Mercantile Exchange (CME)	17 September 2021	500
NLBNPES13S38	500,000	500,000	1	EUR 1.42	Put	USD 15,500	September 2021	Chicago Mercantile Exchange (CME)	17 September 2021	500
NLBNPES13S46	500,000	500,000	1	EUR 0.21	Call	USD 16,000	September 2021	Chicago Mercantile Exchange (CME)	17 September 2021	500

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13S53	500,000	500,000	1	EUR 2.02	Put	USD 16,000	September 2021	Chicago Mercantile Exchange (CME)	17 September 2021	500
NLBNPES13S61	500,000	500,000	1	EUR 1.27	Put	USD 4,000	December 2022	CBOE (Chicago Board Options Exchange)	16 December 2022	200
NLBNPES13S79	500,000	500,000	1	EUR 1.53	Put	USD 4,200	December 2022	CBOE (Chicago Board Options Exchange)	16 December 2022	200
NLBNPES13S87	500,000	500,000	1	EUR 1.08	Call	USD 4,600	December 2022	CBOE (Chicago Board Options Exchange)	16 December 2022	200
NLBNPES13S95	500,000	500,000	1	EUR 0.73	Call	USD 4,800	December 2022	CBOE (Chicago Board Options Exchange)	16 December 2022	200
NLBNPES13SA9	500,000	500,000	1	EUR 3.72	Call	USD 3,600	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	200

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13RM6	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RN4	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RO2	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RP9	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RQ7	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RR5	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RS3	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RT1	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RU9	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RV7	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RW5	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RX3	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
						<a href="#">com</a>			
NLBNPES13RY1	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RZ8	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13S04	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13S12	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13S20	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13S38	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13S46	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13S53	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13S61	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13S79	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13S87	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13S95	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13SA9	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD



## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 22 July 2021.
4. **Issue Date:** 22 July 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Index Securities.

The Securities are "European Style" Warrants.

Automatic Exercise applies.

The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply.

Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** The applicable rate of exchange for conversion of any amount from the relevant Index Currency into the Settlement Currency for the purposes of determining the Cash Settlement Amount (as defined in Condition 1) is the rate determined by the Calculation Agent by reference to [www.bloomberg.com/markets/currencies/fx-fixings](http://www.bloomberg.com/markets/currencies/fx-fixings) (or any successor website or page thereto, as determined by the Calculation Agent) at approximately 2.00 p.m. Frankfurt time, provided that, if such source is not available, such rate of exchange may be determined by the Calculation Agent by reference to such sources as it considers to be appropriate acting in good faith and in a commercially reasonable manner, having taken into account relevant market practice.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.

20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

#### PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Applicable.
- (a) **Index/Basket of Indices/Index Sponsor(s):** See the Specific Provisions for each Series above.
  - (b) **Index Currency:** See the Specific Provisions for each Series above.
  - (c) **Exchange(s):** See the Specific Provisions for each Series above.
  - (d) **Related Exchange(s):** All Exchanges.
  - (e) **Exchange Business Day:** Single Index Basis.
  - (f) **Scheduled Trading Day:** Single Index Basis.
  - (g) **Weighting:** Not applicable.
  - (h) **Settlement Price:** Index Condition 9 (Futures Price Valuation) applies.
  - (i) **Specified Maximum Days of Disruption:** Twenty (20) Scheduled Trading Days.
  - (j) **Valuation Time:** The Scheduled Closing Time on the relevant Futures or Options Exchange in respect of the Current Exchange-traded Contract on the relevant Valuation Date.
  - (k) **Cancellation on Occurrence of an Index Adjustments Event:** As per Conditions.
  - (l) **Index Correction Period:** As per Conditions.
  - (m) **Additional provisions applicable to Custom Indices:** Not applicable.
  - (n) **Additional provisions applicable to Futures Price Valuation:** Applicable.
    - (i) **Rolling Futures Contract Securities:** No.
    - (ii) **Exchange-traded Contract:** The futures contract relating to the Index published by the Futures or Options Exchange on the delivery or expiry month.
    - (iii) **Delivery or expiry month:** See the Specific Provisions for each Series above.
    - (iv) **Futures or Options Exchange:** See the Specific Provisions for each Series above.
    - (v) **Futures Rollover Period:** Not applicable.
    - (vi) **Relevant FTP Screen Page:** Not applicable.
    - (vii) **Relevant Futures or Options Exchange Website:** Not applicable.
    - (viii) **Cut-off Time:** Not applicable.
    - (ix) **Cancellation on Non-Commencement or Discontinuance of an Exchange-traded** As per Conditions.

**Contract:**

24. **Share Securities/ETI Share Securities:** Not applicable.
25. **ETI Securities:** Not applicable.
26. **Debt Securities:** Not applicable.
27. **Commodity Securities:** Not applicable.
28. **Currency Securities:** Not applicable.
29. **Futures Securities:** Not applicable.
30. **OET Certificates:** Not applicable.
31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: cancellation in accordance with Condition 7.1(c).  
Force Majeure: cancellation in accordance with Condition 7.2(b).
32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Applicable.  
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event.  
(c) Cancellation:  
Cancellation in accordance with Condition 15.2(b)(iii).
33. **Knock-in Event:** Not applicable.
34. **Knock-out Event:** Not applicable.

**PROVISIONS RELATING TO WARRANTS**

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) **Maximum Exercise Number:** Not applicable.
- (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.
- (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) **Exercise Period:** Not applicable.
- (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
- (h) **Strike Date** Not applicable.
- (i) **Averaging:** Averaging does not apply to the Warrants
- (j) **Observation Dates:** Not applicable.
- (k) **Observation Period:** Not applicable.
- (l) **Settlement Date:** The third Business Day following the Valuation Date.
- (m) **Automatic Early Expiration:** Not applicable.
- (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

## PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

## DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
39. **Prohibition of Sales to EEA and UK Retail Investors:**
- (a) **Selling Restriction:** Not applicable.
  - (b) **Legend:** Not applicable.

## Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.  
As Issuer:

By:  
.....  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- |                                      |   |
|--------------------------------------|---|
| (a) <b>Reasons for the Issue:</b>    | See "Use of Proceeds" in the Base Prospectus.   |
| (b) <b>Estimated net proceeds:</b>   | EUR 25,210,000.00                               |
| (c) <b>Estimated total expenses:</b> | The estimated total expenses are not available. |

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Index shall be available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Index are available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Index as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### Index Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

### NASDAQ 100® Index

The Product(s) is not sponsored, endorsed, sold or promoted by Nasdaq, Inc. or its affiliates (NASDAQ, with its affiliates, are referred to as the "Corporations"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Product(s). The Corporations make no representation or warranty, express or implied to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly, or the ability of the Nasdaq-100 Index® to track general stock market performance. The Corporations' only relationship to BNP PARIBAS ("Licensee") is in the licensing of the Nasdaq®, Nasdaq-100®, and Nasdaq-100 Index® registered trademarks, and certain trade names of the Corporations and the use of the Nasdaq-100 Index® which is determined, composed and calculated by NASDAQ without regard to Licensee or the Product(s). NASDAQ has no obligation to take the needs of the Licensee or the owners of the Product(s) into consideration in determining, composing or calculating the Nasdaq-100 Index®. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Product(s).

**The Corporations do not guarantee the accuracy and/or uninterrupted calculation of the Nasdaq-100 index® or any data included therein. The Corporations make no warranty, express or implied, as to results to be obtained by Licensee, owners**

of the product(s), or any other person or entity from the use of the Nasdaq-100 Index® or any data included therein. The Corporations make no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the Nasdaq-100 Index® or any data included therein. Without limiting any of the foregoing, in no event shall the Corporations have any liability for any lost profits or special, incidental, punitive, indirect, or consequential damages, even if notified of the possibility of such damages.

### **S&P 500® Index**

The S&P 500® Index (the "INDEX") is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJ"), and has been licensed for use by BNP Paribas (the "Licensee"). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); It is not possible to invest directly in an index. The issue of Securities (the "Licensee's Product(s)") are not sponsored, endorsed, sold or promoted by SPDJ, Dow Jones, S&P, any of their respective affiliates (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices make any representation or warranty, express or implied, to the owners of the Licensee's Product(s) or any member of the public regarding the advisability of investing in securities generally or in Licensee's Product(s) particularly or the ability of the INDEX to track general market performance. Past performance of an index is not an indication or guarantee of future results. S&P Dow Jones Indices only relationship to Licensee with respect to the INDEX is the licensing of the Index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The INDEX is determined, composed and calculated by S&P Dow Jones Indices without regard to Licensee or the Licensee's Product(s). S&P Dow Jones Indices have no obligation to take the needs of Licensee or the owners of Licensee's Product(s) into consideration in determining, composing or calculating the INDEX. S&P Dow Jones Indices are responsible for and have not participated in the determination of the prices, and amount of Licensee's Product(s) or the timing of the issuance or sale of Licensee's Product(s) or in the determination or calculation of the equation by which Licensee's Product(s) is to be converted into cash, surrendered or redeemed, as the case may be. S&P Dow Jones Indices have no obligation or liability in connection with the administration, marketing or trading of Licensee's Product(s). There is no assurance that investment products based on the INDEX will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment or tax advisor. A tax advisor should be consulted to evaluate the impact of any tax-exempt securities on portfolios and the tax consequences of making any particular investment decision. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice.

S&P DOW JONES INDICES GUARANTEES THE ADEQUACY, ACCURACY, TIMELINES AND/OR THE COMPLETENESS OF THE INDEX OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIM ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY LICENSEE, OWNERS OF THE LICENSEE'S PRODUCT(S), OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDEX OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. THERE ARE NO THIRD PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND LICENSEE, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.

## **6. Operational Information**

### **Relevant Clearing System(s):**

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/  
Emilio Vargas, 4 - 28043 Madrid - Spain

## **7. Terms and Conditions of the Non-Exempt Offer**

### **Offer Price:**

The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Index.

<b>Conditions to which the offer is subject:</b>	Not applicable.
<b>Description of the application process:</b>	Not applicable.
<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant. Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

Series Number	Issue Price per Security	Expenses included in the Issue Price
NLBNPES13RM6	EUR 1.83	EUR 0.75
NLBNPES13RN4	EUR 2.80	EUR 0.75
NLBNPES13RO2	EUR 7.09	EUR 0.75
NLBNPES13RP9	EUR 0.44	EUR 0.75
NLBNPES13RQ7	EUR 5.61	EUR 0.75
NLBNPES13RR5	EUR 2.40	EUR 0.75
NLBNPES13RS3	EUR 1.67	EUR 0.75
NLBNPES13RT1	EUR 2.01	EUR 0.75
NLBNPES13RU9	EUR 1.46	EUR 0.75
NLBNPES13RV7	EUR 2.43	EUR 0.75
NLBNPES13RW5	EUR 1.10	EUR 0.75
NLBNPES13RX3	EUR 2.91	EUR 0.75
NLBNPES13RY1	EUR 1.03	EUR 0.75
NLBNPES13RZ8	EUR 2.00	EUR 0.75
NLBNPES13S04	EUR 0.69	EUR 0.75
NLBNPES13S12	EUR 2.52	EUR 0.75
NLBNPES13S20	EUR 0.45	EUR 0.75
NLBNPES13S38	EUR 1.42	EUR 0.75
NLBNPES13S46	EUR 0.21	EUR 0.75
NLBNPES13S53	EUR 2.02	EUR 0.75
NLBNPES13S61	EUR 1.27	EUR 0.55
NLBNPES13S79	EUR 1.53	EUR 0.55
NLBNPES13S87	EUR 1.08	EUR 0.55
NLBNPES13S95	EUR 0.73	EUR 0.55
NLBNPES13SA9	EUR 3.72	EUR 0.55

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a** **BNP Paribas Arbitrage S.N.C.**

**firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:**

1 rue Laffitte  
75009 Paris  
France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

## 9. Placing and Underwriting

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

## 10. EU Benchmarks Regulation

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:**

Applicable: Amounts payable under the Securities are calculated by reference to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator is not included / included, as the case may be, in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("ESMA") pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (the "BMR"), as specified in the table below.

As far as the Issuer is aware, the transitional provisions in Article 51 of the BMR apply, such that the relevant Administrator is not currently required to obtain authorisation/registration, as specified in the table below.

Benchmark	Administrator	Register
Nasdaq-100 ®	Nasdaq Inc.	Not included
S&P 500®	S&P Dow Jones Indices LLC	Included



# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to an Index

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 1 July 2021 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		

##### Balance sheet

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		

Cash flow statement			
	Year	Year-1	
In €	31/12/2020	31/12/2019	
Net Cash flows from operating activities	-563,228	661,222	
Net Cash flows from financing activities	0	0	
Net Cash flows from investing activities	0	0	

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Index.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max [0; Settlement Price Final – Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max [0; Exercise Price – Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

## Where will the securities be traded?

### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

## Is there a guarantee attached to the securities?

### Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 1 July 2021 (the "Guarantee"). Legal entity identifier (LEI): R0MUJWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

## Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee

### Income statement

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Net interest income	21,312	21,127	21,062	n.a	n.a
Net fee and commission income	9,862	9,365	9,207	n.a	n.a
Net gain on financial instruments	7,146	7,464	6,118	n.a	n.a
Revenues	44,275	44,597	42,516	11,829	10,888
Cost of risk	-5,717	-3,203	-2,764	-896	-1,426
Operating Income	8,364	10,057	9,169	2,336	1,305
Net income attributable to equity holders	7,067	8,173	7,526	1,768	1,282
Earnings per share (in euros)	5.31	6.21	5.73	1.31	0.93

### Balance sheet

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Total assets	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
Debt securities	212,351	221,336	206,359	236,942	223,387
Of which mid long term Senior Preferred	82,086*	88,466*	88,381	n.a	n.a
Subordinated debt	23,325	20,896	18,414	n.a	n.a
Loans and receivables from customers (net)	809,533	805,777	765,871	821,991	941,099
Deposits from customers	940,991	834,667	796,548	974,083	907,662
Shareholders' equity (Group share)	112,799	107,453	101,467	113,788	109,037
Doubtful loans/ gross outstandings**	2.1%	2.2%	2.6%	2.1%	2.1%
Common Equity Tier 1 capital (CET1) ratio	12.8%	12.1%	11.8%	12.8%	12%
Total Capital Ratio	16.4%	15.5%	15%	16.2%	15.5%
Leverage Ratio***	4.9%	4.6%	4.5%	4.3%	3.9%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

## Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Index Securities are linked to the performance of an underlying index (an "Index"), which may reference various asset classes such as, equities, bonds, currency exchange rates or property price data, or could reference a mixture of asset classes. Investors in Index Securities face the risk of a broader set of circumstances that mean that the assets underlying the Index do not perform as expected compared to an investment in conventional debt securities. Accordingly, the return on an investment in Index Securities is more likely to be adversely affected than an investment in conventional debt securities: exposure to one or more index, adjustment events and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 22 July 2021.

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.

The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: EUR 25,210,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities. Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13RM6	500,000	500,000	1	EUR 1.83	Call	USD 15,500	June 2022	Chicago Mercantile Exchange (CME)	17 June 2022	500
NLBNPES13RN4	500,000	500,000	1	EUR 2.80	Put	USD 15,500	June 2022	Chicago Mercantile Exchange (CME)	17 June 2022	500
NLBNPES13RO2	500,000	500,000	1	EUR 7.09	Call	USD 11,000	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13RP9	500,000	500,000	1	EUR 0.44	Put	USD 11,000	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13RQ7	500,000	500,000	1	EUR 5.61	Call	USD 12,000	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13RR5	500,000	500,000	1	EUR 2.40	Call	USD 14,500	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13RS3	500,000	500,000	1	EUR 1.67	Put	USD 14,500	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13RT1	500,000	500,000	1	EUR 2.01	Put	USD 15,000	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13RU9	500,000	500,000	1	EUR 1.46	Call	USD 15,500	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13RV7	500,000	500,000	1	EUR 2.43	Put	USD 15,500	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13RW5	500,000	500,000	1	EUR 1.10	Call	USD 16,000	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13RX3	500,000	500,000	1	EUR 2.91	Put	USD 16,000	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13RY1	500,000	500,000	1	EUR 1.03	Call	USD 15,500	December 2021	Chicago Mercantile Exchange (CME)	17 December 2021	500
NLBNPES13RZ8	500,000	500,000	1	EUR 2	Put	USD 15,500	December 2021	Chicago Mercantile Exchange (CME)	17 December 2021	500
NLBNPES13S04	500,000	500,000	1	EUR 0.69	Call	USD 16,000	December 2021	Chicago Mercantile Exchange (CME)	17 December 2021	500
NLBNPES13S12	500,000	500,000	1	EUR 2.52	Put	USD 16,000	December 2021	Chicago Mercantile Exchange (CME)	17 December 2021	500
NLBNPES13S20	500,000	500,000	1	EUR 0.45	Call	USD 15,500	September 2021	Chicago Mercantile Exchange (CME)	17 September 2021	500
NLBNPES13S38	500,000	500,000	1	EUR 1.42	Put	USD 15,500	September 2021	Chicago Mercantile Exchange (CME)	17 September 2021	500
NLBNPES13S46	500,000	500,000	1	EUR 0.21	Call	USD 16,000	September 2021	Chicago Mercantile Exchange (CME)	17 September 2021	500
NLBNPES13S53	500,000	500,000	1	EUR 2.02	Put	USD 16,000	September 2021	Chicago Mercantile Exchange (CME)	17 September 2021	500
NLBNPES13S61	500,000	500,000	1	EUR 1.27	Put	USD 4,000	December 2022	CBOE (Chicago Board Options Exchange)	16 December 2022	200
NLBNPES13S79	500,000	500,000	1	EUR 1.53	Put	USD 4,200	December 2022	CBOE (Chicago Board Options Exchange)	16 December 2022	200
NLBNPES13S87	500,000	500,000	1	EUR 1.08	Call	USD 4,600	December 2022	CBOE (Chicago Board Options Exchange)	16 December 2022	200

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13S95	500,000	500,000	1	EUR 0.73	Call	USD 4,800	December 2022	CBOE (Chicago Board Options Exchange)	16 December 2022	200
NLBNPES13SA9	500,000	500,000	1	EUR 3.72	Call	USD 3,600	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	200

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13RM6	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RN4	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RO2	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RP9	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RQ7	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RR5	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RS3	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RT1	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RU9	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RV7	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RW5	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RX3	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RY1	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RZ8	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13S04	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13S12	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13S20	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13S38	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13S46	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13S53	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13S61	S&P 500@	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13S79	S&P 500@	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13S87	S&P 500@	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13S95	S&P 500@	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13SA9	S&P 500@	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD



# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente an Índice

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 1 de julio de 2021 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión estable (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1		
En €	31/12/2020	31/12/2019		
Resultados de explotación	54.758	47.976		

Balance de situación				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	69.621.531.827	64.938.742.676		
Coefficiente corriente (activo corriente/pasivo corriente)	1	1		
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.649	112.828		
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros		
Estado de flujos de efectivo				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Flujos de efectivo netos procedentes de actividades de explotación	-563.228	661.222		
Flujos de efectivo netos procedentes de actividades de financiación	0	0		
Flujos de efectivo netos procedentes de actividades de inversión	0	0		

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Índice.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento:

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-l-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 1 de julio de 2021 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión estable (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- *Banca Minorista y Servicios* que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- *Banca Corporativa e Institucional* (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Ingresos financieros netos	21.312	21.127	21.062	n.a	n.a
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207	n.a	n.a
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118	n.a	n.a
Ingresos	44.275	44.597	42.516	11.829	10.888
Coste del riesgo	-5.717	-3.203	-2.764	-896	-1.426
Ingresos de explotación	8.364	10.057	9.169	2.336	1.305
Resultado neto atribuible a los accionistas	7.067	8.173	7.526	1.768	1.282
Beneficio por acción (en €)	5,31	6,21	5,73	1,31	0,93

Balance de situación					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	2.660.266	2.673.276
<b>Títulos de deuda</b>	212.351	221.336	206.359	236.942	223.387
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	n.a	n.a
<b>Deuda subordinada</b>	23.325	20.896	18.414	n.a	n.a
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	821.991	941.099
<b>Depósitos de clientes</b>	940.991	834.667	796.548	974.083	907.662
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	113.788	109.037
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	2,1%	2,1%
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	12,8%	12%
<b>Ratio de capital total</b>	16,4%	15,5%	15%	16,2%	15,5%
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	4,3%	3,9%

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones, resultados y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

Los Valores vinculados a un índice están vinculados al rendimiento de un índice subyacente (un "Índice"), que puede tomar como referencia varias clases de activos, como acciones, bonos, tipos de cambio de divisas o datos de precios de propiedades, o bien una combinación de estos. Los inversores en Valores vinculados a un índice se enfrentan al riesgo de un conjunto más amplio de circunstancias que pueden hacer que los activos subyacentes al Índice no obtengan los rendimientos esperados en comparación con una inversión en valores de deuda convencionales. En consecuencia, el rendimiento de una inversión en Valores vinculados a un índice tiene más probabilidades de verse afectado negativamente que una inversión en valores de deuda convencionales.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 22 de julio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

**Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?*****Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?*****Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.  
Beneficios netos estimados : 25.210.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Mes de Vencimiento	Mercado de Opciones y Futuros	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13RM6	500.000	500.000	1	EUR 1,83	Call	USD 15.500	de junio de 2022	Chicago Mercantile Exchange (CME)	17 Jun 22	500
NLBNPES13RN4	500.000	500.000	1	EUR 2,80	Put	USD 15.500	de junio de 2022	Chicago Mercantile Exchange (CME)	17 Jun 22	500
NLBNPES13RO2	500.000	500.000	1	EUR 7,09	Call	USD 11.000	de marzo de 2022	Chicago Mercantile Exchange (CME)	18 Mar 22	500
NLBNPES13RP9	500.000	500.000	1	EUR 0,44	Put	USD 11.000	de marzo de 2022	Chicago Mercantile Exchange (CME)	18 Mar 22	500
NLBNPES13RQ7	500.000	500.000	1	EUR 5,61	Call	USD 12.000	de marzo de 2022	Chicago Mercantile Exchange (CME)	18 Mar 22	500
NLBNPES13RR5	500.000	500.000	1	EUR 2,40	Call	USD 14.500	de marzo de 2022	Chicago Mercantile Exchange (CME)	18 Mar 22	500
NLBNPES13RS3	500.000	500.000	1	EUR 1,67	Put	USD 14.500	de marzo de 2022	Chicago Mercantile Exchange (CME)	18 Mar 22	500
NLBNPES13RT1	500.000	500.000	1	EUR 2,01	Put	USD 15.000	de marzo de 2022	Chicago Mercantile Exchange (CME)	18 Mar 22	500
NLBNPES13RU9	500.000	500.000	1	EUR 1,46	Call	USD 15.500	de marzo de 2022	Chicago Mercantile Exchange (CME)	18 Mar 22	500
NLBNPES13RV7	500.000	500.000	1	EUR 2,43	Put	USD 15.500	de marzo de 2022	Chicago Mercantile Exchange (CME)	18 Mar 22	500
NLBNPES13RW5	500.000	500.000	1	EUR 1,10	Call	USD 16.000	de marzo de 2022	Chicago Mercantile Exchange (CME)	18 Mar 22	500
NLBNPES13RX3	500.000	500.000	1	EUR 2,91	Put	USD 16.000	de marzo de 2022	Chicago Mercantile Exchange (CME)	18 Mar 22	500
NLBNPES13RY1	500.000	500.000	1	EUR 1,03	Call	USD 15.500	de diciembre de 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	500
NLBNPES13RZ8	500.000	500.000	1	EUR 2	Put	USD 15.500	de diciembre de 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	500
NLBNPES13S04	500.000	500.000	1	EUR 0,69	Call	USD 16.000	de diciembre de 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	500
NLBNPES13S12	500.000	500.000	1	EUR 2,52	Put	USD 16.000	de diciembre de 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	500
NLBNPES13S20	500.000	500.000	1	EUR 0,45	Call	USD 15.500	de septiembre de 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	500
NLBNPES13S38	500.000	500.000	1	EUR 1,42	Put	USD 15.500	de septiembre de 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	500
NLBNPES13S46	500.000	500.000	1	EUR 0,21	Call	USD 16.000	de septiembre de 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	500
NLBNPES13S53	500.000	500.000	1	EUR 2,02	Put	USD 16.000	de septiembre de 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	500
NLBNPES13S61	500.000	500.000	1	EUR 1,27	Put	USD 4.000	de diciembre de 2022	CBOE (Chicago Board Options Exchange)	16 Dec 22	200
NLBNPES13S79	500.000	500.000	1	EUR 1,53	Put	USD 4.200	de diciembre de 2022	CBOE (Chicago Board Options Exchange)	16 Dec 22	200

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Mes de Vencimiento	Mercado de Opciones y Futuros	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13S87	500.000	500.000	1	EUR 1,08	Call	USD 4.600	de diciembre de 2022	CBOE (Chicago Board Options Exchange)	16 Dec 22	200
NLBNPES13S95	500.000	500.000	1	EUR 0,73	Call	USD 4.800	de diciembre de 2022	CBOE (Chicago Board Options Exchange)	16 Dec 22	200
NLBNPES13SA9	500.000	500.000	1	EUR 3,72	Call	USD 3.600	de junio de 2022	CBOE (Chicago Board Options Exchange)	17 Jun 22	200

Número de Serie / Código ISIN	Índice	Divisa del Índice	Código ISIN del Índice	Código Reuters de la Índice	Sponsor del Índice	Página Web del Sponsor del Índice	Mercado	Página Web del mercado	Tipo de Cambio
NLBNPES13RM6	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RN4	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RO2	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RP9	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RQ7	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RR5	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RS3	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RT1	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RU9	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RV7	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RW5	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RX3	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RY1	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13RZ8	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13S04	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13S12	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13S20	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13S38	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13S46	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13S53	Nasdaq-100 @	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13S61	S&P 500@	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13S79	S&P 500@	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13S87	S&P 500@	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13S95	S&P 500@	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13SA9	S&P 500@	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD



## FINAL TERMS DATED 22 JULY 2021

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

### EUR "European Style" Warrants relating to a Share

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

## PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

**SPECIFIC PROVISIONS FOR EACH SERIES**

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13VL0	400,000	400,000	1	EUR 0.18	Call	EUR 11.50	18 March 2022	1
NLBNPES13VM8	400,000	400,000	1	EUR 0.22	Put	EUR 8.50	18 March 2022	1
NLBNPES13VN6	400,000	400,000	1	EUR 0.40	Call	EUR 11	17 June 2022	1
NLBNPES13VO4	400,000	400,000	1	EUR 0.27	Call	EUR 11.50	17 June 2022	1
NLBNPES13VP1	750,000	750,000	1	EUR 0.05	Put	EUR 24	17 September 2021	5
NLBNPES13VQ9	750,000	750,000	1	EUR 0.12	Put	EUR 24	17 December 2021	5
NLBNPES13VR7	750,000	750,000	1	EUR 0.23	Call	EUR 32	18 March 2022	5
NLBNPES13VS5	750,000	750,000	1	EUR 0.54	Put	EUR 28	17 June 2022	5
NLBNPES13VT3	250,000	250,000	1	EUR 0.05	Call	EUR 1.80	17 September 2021	1
NLBNPES13VU1	250,000	250,000	1	EUR 0.08	Call	EUR 1.80	17 December 2021	1
NLBNPES13VV9	250,000	250,000	1	EUR 0.08	Put	EUR 1.60	17 December 2021	1
NLBNPES13VW7	250,000	250,000	1	EUR 0.18	Call	EUR 75	17 September 2021	50
NLBNPES13VX5	250,000	250,000	1	EUR 0.09	Call	EUR 90	17 September 2021	50
NLBNPES13VY3	250,000	250,000	1	EUR 0.08	Put	EUR 58	17 September 2021	50
NLBNPES13VZ0	250,000	250,000	1	EUR 0.09	Put	EUR 60	17 September 2021	50
NLBNPES13W08	250,000	250,000	1	EUR 0.12	Put	EUR 65	17 September 2021	50
NLBNPES13W16	250,000	250,000	1	EUR 0.27	Call	EUR 75	17 December 2021	50
NLBNPES13W24	250,000	250,000	1	EUR 0.24	Call	EUR 80	17 December 2021	50
NLBNPES13W32	250,000	250,000	1	EUR 0.15	Put	EUR 60	17 December 2021	50
NLBNPES13W40	250,000	250,000	1	EUR 0.24	Put	EUR 70	17 December 2021	50
NLBNPES13W57	250,000	250,000	1	EUR 0.33	Call	EUR 75	18 March 2022	50
NLBNPES13W65	250,000	250,000	1	EUR 0.30	Call	EUR 80	18 March 2022	50
NLBNPES13W73	250,000	250,000	1	EUR 0.31	Put	EUR 70	18 March 2022	50
NLBNPES13W81	500,000	500,000	1	EUR 0.01	Call	EUR 18	17 September 2021	10
NLBNPES13W99	500,000	500,000	1	EUR 0.03	Put	EUR 14	17 December 2021	10

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13VL0	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VM8	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13VN6	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VO4	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VP1	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VQ9	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VR7	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VS5	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VT3	Ordinary	Mapfre SA	EUR	ES0124244E34	MAP.MC	<a href="http://www.mapfre.com">www.mapfre.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VU1	Ordinary	Mapfre SA	EUR	ES0124244E34	MAP.MC	<a href="http://www.mapfre.com">www.mapfre.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VV9	Ordinary	Mapfre SA	EUR	ES0124244E34	MAP.MC	<a href="http://www.mapfre.com">www.mapfre.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VW7	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VX5	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VY3	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VZ0	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W08	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W16	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W24	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W32	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W40	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W57	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W65	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13W73	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W81	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W99	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 22 July 2021.
4. **Issue Date:** 22 July 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Share Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.

	Share Securities: Applicable.
(a) <b>Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:</b>	In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a " <b>Share</b> ").
(b) <b>Relative Performance Basket:</b>	Not applicable.
(c) <b>Share/ETI Interest Currency:</b>	See the Specific Provisions for each Series above.
(d) <b>ISIN of Share(s)/ETI Interest(s):</b>	See the Specific Provisions for each Series above.
(e) <b>Exchange(s):</b>	See the Specific Provisions for each Series above.
(f) <b>Related Exchange(s):</b>	All Exchanges.
(g) <b>Exchange Business Day:</b>	Single Share Basis.
(h) <b>Scheduled Trading Day:</b>	Single Share Basis.
(i) <b>Weighting:</b>	Not applicable.
(j) <b>Settlement Price:</b>	Official closing price.
(k) <b>Specified Maximum Days of Disruption:</b>	Twenty (20) Scheduled Trading Days.
(l) <b>Valuation Time:</b>	The Scheduled Closing Time as defined in Condition 1.
(m) <b>Cancellation on Occurrence of an Extraordinary Event:</b>	As per Conditions.
(n) <b>Share/ETI Interest Correction Period:</b>	As per Conditions.
(o) <b>Dividend Payment:</b>	Not applicable.
(p) <b>Listing Change:</b>	Applicable.
(q) <b>Listing Suspension:</b>	Applicable.
(r) <b>Illiquidity:</b>	Applicable.
(s) <b>Tender Offer:</b>	Applicable
(t) <b>Hedging Liquidity Event:</b>	Not applicable.
25. <b>ETI Securities:</b>	Not applicable.
26. <b>Debt Securities:</b>	Not applicable.
27. <b>Commodity Securities:</b>	Not applicable.
28. <b>Currency Securities:</b>	Not applicable.
29. <b>Futures Securities:</b>	Not applicable.
30. <b>OET Certificates:</b>	Not applicable.
31. <b>Illegality (Condition 7.1) and Force Majeure (Condition 7.2):</b>	Illegality: cancellation in accordance with Condition 7.1(c). Force Majeure: cancellation in accordance with Condition 7.2(b).
32. <b>Additional Disruption Events and Optional Additional Disruption Events:</b>	(a) Additional Disruption Events: Applicable. (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing. (c) Cancellation:

33. **Knock-in Event:** Cancellation in accordance with Condition 15.2(b)(iii)).
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
  - (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
  - (c) **Maximum Exercise Number:** Not applicable.
  - (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
  - (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
  - (f) **Exercise Period:** Not applicable.
  - (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
  - (h) **Strike Date** Not applicable.
  - (i) **Averaging:** Averaging does not apply to the Warrants
  - (j) **Observation Dates:** Not applicable.
  - (k) **Observation Period:** Not applicable.
  - (l) **Settlement Date:** The third Business Day following the Valuation Date.
  - (m) **Automatic Early Expiration:** Not applicable.
  - (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax** The Securities are not Specified Securities the purpose of Section 871(m) of the

**considerations:**

U.S. Internal Revenue Code of 1986.

39. **Prohibition of Sales to EEA and UK Retail Investors:**

(a) **Selling Restriction:** Not applicable.

(b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By:

.....

Duly authorised



## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 1,805,500.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.

<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13VL0	EUR 0.18	EUR 0.31
NLBNPES13VM8	EUR 0.22	EUR 0.31
NLBNPES13VN6	EUR 0.40	EUR 0.31
NLBNPES13VO4	EUR 0.27	EUR 0.31
NLBNPES13VP1	EUR 0.05	EUR 0.17
NLBNPES13VQ9	EUR 0.12	EUR 0.17
NLBNPES13VR7	EUR 0.23	EUR 0.17
NLBNPES13VS5	EUR 0.54	EUR 0.17
NLBNPES13VT3	EUR 0.05	EUR 0.05
NLBNPES13VU1	EUR 0.08	EUR 0.05
NLBNPES13VV9	EUR 0.08	EUR 0.05
NLBNPES13VW7	EUR 0.18	EUR 0.04
NLBNPES13VX5	EUR 0.09	EUR 0.04
NLBNPES13VY3	EUR 0.08	EUR 0.04
NLBNPES13VZ0	EUR 0.09	EUR 0.04
NLBNPES13W08	EUR 0.12	EUR 0.04
NLBNPES13W16	EUR 0.27	EUR 0.04
NLBNPES13W24	EUR 0.24	EUR 0.04
NLBNPES13W32	EUR 0.15	EUR 0.04
NLBNPES13W40	EUR 0.24	EUR 0.04
NLBNPES13W57	EUR 0.33	EUR 0.04
NLBNPES13W65	EUR 0.30	EUR 0.04
NLBNPES13W73	EUR 0.31	EUR 0.04
NLBNPES13W81	EUR 0.01	EUR 0.05
NLBNPES13W99	EUR 0.03	EUR 0.05

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris

**terms of their commitment:**

France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting**

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

**10. EU Benchmarks Regulation**

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:** Not applicable.

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 1 July 2021 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		

##### Balance sheet

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		

Cash flow statement			
	Year	Year-1	
In €	31/12/2020	31/12/2019	
Net Cash flows from operating activities	-563,228	661,222	
Net Cash flows from financing activities	0	0	
Net Cash flows from investing activities	0	0	

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max [0; Settlement Price Final – Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max [0; Exercise Price – Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

## Where will the securities be traded?

### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

## Is there a guarantee attached to the securities?

### Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 1 July 2021 (the "Guarantee"). Legal entity identifier (LEI): R0MUJWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

## Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee

### Income statement

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Net interest income	21,312	21,127	21,062	n.a	n.a
Net fee and commission income	9,862	9,365	9,207	n.a	n.a
Net gain on financial instruments	7,146	7,464	6,118	n.a	n.a
Revenues	44,275	44,597	42,516	11,829	10,888
Cost of risk	-5,717	-3,203	-2,764	-896	-1,426
Operating Income	8,364	10,057	9,169	2,336	1,305
Net income attributable to equity holders	7,067	8,173	7,526	1,768	1,282
Earnings per share (in euros)	5.31	6.21	5.73	1.31	0.93

### Balance sheet

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Total assets	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
Debt securities	212,351	221,336	206,359	236,942	223,387
Of which mid long term Senior Preferred	82,086*	88,466*	88,381	n.a	n.a
Subordinated debt	23,325	20,896	18,414	n.a	n.a
Loans and receivables from customers (net)	809,533	805,777	765,871	821,991	941,099
Deposits from customers	940,991	834,667	796,548	974,083	907,662
Shareholders' equity (Group share)	112,799	107,453	101,467	113,788	109,037
Doubtful loans/ gross outstandings**	2.1%	2.2%	2.6%	2.1%	2.1%
Common Equity Tier 1 capital (CET1) ratio	12.8%	12.1%	11.8%	12.8%	12%
Total Capital Ratio	16.4%	15.5%	15%	16.2%	15.5%
Leverage Ratio***	4.9%	4.6%	4.5%	4.3%	3.9%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

## Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 22 July 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 1,805,500.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.



Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13VL0	400,000	400,000	1	EUR 0.18	Call	EUR 11.50	18 March 2022	1
NLBNPES13VM8	400,000	400,000	1	EUR 0.22	Put	EUR 8.50	18 March 2022	1
NLBNPES13VN6	400,000	400,000	1	EUR 0.40	Call	EUR 11	17 June 2022	1
NLBNPES13VO4	400,000	400,000	1	EUR 0.27	Call	EUR 11.50	17 June 2022	1
NLBNPES13VP1	750,000	750,000	1	EUR 0.05	Put	EUR 24	17 September 2021	5
NLBNPES13VQ9	750,000	750,000	1	EUR 0.12	Put	EUR 24	17 December 2021	5
NLBNPES13VR7	750,000	750,000	1	EUR 0.23	Call	EUR 32	18 March 2022	5
NLBNPES13VS5	750,000	750,000	1	EUR 0.54	Put	EUR 28	17 June 2022	5
NLBNPES13VT3	250,000	250,000	1	EUR 0.05	Call	EUR 1.80	17 September 2021	1
NLBNPES13VU1	250,000	250,000	1	EUR 0.08	Call	EUR 1.80	17 December 2021	1
NLBNPES13VV9	250,000	250,000	1	EUR 0.08	Put	EUR 1.60	17 December 2021	1
NLBNPES13VW7	250,000	250,000	1	EUR 0.18	Call	EUR 75	17 September 2021	50
NLBNPES13VX5	250,000	250,000	1	EUR 0.09	Call	EUR 90	17 September 2021	50
NLBNPES13VY3	250,000	250,000	1	EUR 0.08	Put	EUR 58	17 September 2021	50
NLBNPES13VZ0	250,000	250,000	1	EUR 0.09	Put	EUR 60	17 September 2021	50
NLBNPES13W08	250,000	250,000	1	EUR 0.12	Put	EUR 65	17 September 2021	50
NLBNPES13W16	250,000	250,000	1	EUR 0.27	Call	EUR 75	17 December 2021	50
NLBNPES13W24	250,000	250,000	1	EUR 0.24	Call	EUR 80	17 December 2021	50
NLBNPES13W32	250,000	250,000	1	EUR 0.15	Put	EUR 60	17 December 2021	50
NLBNPES13W40	250,000	250,000	1	EUR 0.24	Put	EUR 70	17 December 2021	50
NLBNPES13W57	250,000	250,000	1	EUR 0.33	Call	EUR 75	18 March 2022	50
NLBNPES13W65	250,000	250,000	1	EUR 0.30	Call	EUR 80	18 March 2022	50
NLBNPES13W73	250,000	250,000	1	EUR 0.31	Put	EUR 70	18 March 2022	50
NLBNPES13W81	500,000	500,000	1	EUR 0.01	Call	EUR 18	17 September 2021	10
NLBNPES13W99	500,000	500,000	1	EUR 0.03	Put	EUR 14	17 December 2021	10

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13VL0	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VM8	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VN6	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VO4	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VP1	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VQ9	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VR7	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VS5	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VT3	Ordinary	Mapfre SA	EUR	ES0124244E34	MAP.MC	<a href="http://www.mapfre.com">www.mapfre.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VU1	Ordinary	Mapfre SA	EUR	ES0124244E34	MAP.MC	<a href="http://www.mapfre.com">www.mapfre.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VV9	Ordinary	Mapfre SA	EUR	ES0124244E34	MAP.MC	<a href="http://www.mapfre.com">www.mapfre.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VW7	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VX5	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VY3	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VZ0	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W08	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W16	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W24	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W32	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W40	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W57	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W65	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W73	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W81	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W99	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 1 de julio de 2021 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión estable (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1		
En €	31/12/2020	31/12/2019		
Resultados de explotación	54.758	47.976		

Balance de situación				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	69.621.531.827	64.938.742.676		
Coefficiente corriente (activo corriente/pasivo corriente)	1	1		
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.649	112.828		
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros		
Estado de flujos de efectivo				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Flujos de efectivo netos procedentes de actividades de explotación	-563.228	661.222		
Flujos de efectivo netos procedentes de actividades de financiación	0	0		
Flujos de efectivo netos procedentes de actividades de inversión	0	0		

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Acción.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento:

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-l-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 1 de julio de 2021 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión estable (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- Banca Minorista y Servicios que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- Banca Corporativa e Institucional (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Ingresos financieros netos	21.312	21.127	21.062	n.a	n.a
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207	n.a	n.a
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118	n.a	n.a
Ingresos	44.275	44.597	42.516	11.829	10.888
Coste del riesgo	-5.717	-3.203	-2.764	-896	-1.426
Ingresos de explotación	8.364	10.057	9.169	2.336	1.305
Resultado neto atribuible a los accionistas	7.067	8.173	7.526	1.768	1.282
Beneficio por acción (en €)	5,31	6,21	5,73	1,31	0,93

Balance de situación					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	2.660.266	2.673.276
<b>Títulos de deuda</b>	212.351	221.336	206.359	236.942	223.387
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	n.a	n.a
<b>Deuda subordinada</b>	23.325	20.896	18.414	n.a	n.a
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	821.991	941.099
<b>Depósitos de clientes</b>	940.991	834.667	796.548	974.083	907.662
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	113.788	109.037
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	2,1%	2,1%
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	12,8%	12%
<b>Ratio de capital total</b>	16,4%	15,5%	15%	16,2%	15,5%
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	4,3%	3,9%

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones, resultados y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 22 de julio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

**Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?*****Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?*****Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.

Beneficios netos estimados : 1.805.500 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13VL0	400.000	400.000	1	EUR 0,18	Call	EUR 11,50	18 Mar 22	1
NLBNPES13VM8	400.000	400.000	1	EUR 0,22	Put	EUR 8,50	18 Mar 22	1
NLBNPES13VN6	400.000	400.000	1	EUR 0,40	Call	EUR 11	17 Jun 22	1
NLBNPES13VO4	400.000	400.000	1	EUR 0,27	Call	EUR 11,50	17 Jun 22	1
NLBNPES13VP1	750.000	750.000	1	EUR 0,05	Put	EUR 24	17 Sep 21	5
NLBNPES13VQ9	750.000	750.000	1	EUR 0,12	Put	EUR 24	17 Dec 21	5
NLBNPES13VR7	750.000	750.000	1	EUR 0,23	Call	EUR 32	18 Mar 22	5
NLBNPES13VS5	750.000	750.000	1	EUR 0,54	Put	EUR 28	17 Jun 22	5
NLBNPES13VT3	250.000	250.000	1	EUR 0,05	Call	EUR 1,80	17 Sep 21	1
NLBNPES13VU1	250.000	250.000	1	EUR 0,08	Call	EUR 1,80	17 Dec 21	1
NLBNPES13VV9	250.000	250.000	1	EUR 0,08	Put	EUR 1,60	17 Dec 21	1
NLBNPES13VW7	250.000	250.000	1	EUR 0,18	Call	EUR 75	17 Sep 21	50
NLBNPES13VX5	250.000	250.000	1	EUR 0,09	Call	EUR 90	17 Sep 21	50
NLBNPES13VY3	250.000	250.000	1	EUR 0,08	Put	EUR 58	17 Sep 21	50
NLBNPES13VZ0	250.000	250.000	1	EUR 0,09	Put	EUR 60	17 Sep 21	50
NLBNPES13W08	250.000	250.000	1	EUR 0,12	Put	EUR 65	17 Sep 21	50
NLBNPES13W16	250.000	250.000	1	EUR 0,27	Call	EUR 75	17 Dec 21	50
NLBNPES13W24	250.000	250.000	1	EUR 0,24	Call	EUR 80	17 Dec 21	50
NLBNPES13W32	250.000	250.000	1	EUR 0,15	Put	EUR 60	17 Dec 21	50
NLBNPES13W40	250.000	250.000	1	EUR 0,24	Put	EUR 70	17 Dec 21	50
NLBNPES13W57	250.000	250.000	1	EUR 0,33	Call	EUR 75	18 Mar 22	50
NLBNPES13W65	250.000	250.000	1	EUR 0,30	Call	EUR 80	18 Mar 22	50
NLBNPES13W73	250.000	250.000	1	EUR 0,31	Put	EUR 70	18 Mar 22	50
NLBNPES13W81	500.000	500.000	1	EUR 0,01	Call	EUR 18	17 Sep 21	10
NLBNPES13W99	500.000	500.000	1	EUR 0,03	Put	EUR 14	17 Dec 21	10



Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado
NLBNPES13VL0	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VM8	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VN6	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VO4	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VP1	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VQ9	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VR7	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VS5	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VT3	Ordinary	Mapfre SA	EUR	ES0124244E34	MAP.MC	<a href="http://www.mapfre.com">www.mapfre.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VU1	Ordinary	Mapfre SA	EUR	ES0124244E34	MAP.MC	<a href="http://www.mapfre.com">www.mapfre.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VV9	Ordinary	Mapfre SA	EUR	ES0124244E34	MAP.MC	<a href="http://www.mapfre.com">www.mapfre.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VW7	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VX5	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VY3	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13VZ0	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W08	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W16	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W24	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W32	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W40	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W57	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W65	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W73	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W81	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13W99	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

**FINAL TERMS DATED 22 JULY 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to an Index**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities Issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13SB7	500,000	500,000	1	EUR 1.16	Put	USD 4,200	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	200
NLBNPES13SC5	500,000	500,000	1	EUR 1.20	Call	USD 4,400	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	200
NLBNPES13SD3	500,000	500,000	1	EUR 1.46	Put	USD 4,400	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	200
NLBNPES13SE1	500,000	500,000	1	EUR 5.02	Call	USD 3,200	December 2021	CBOE (Chicago Board Options Exchange)	17 December 2021	200

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13SB7	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13SC5	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13SD3	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13SE1	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 22 July 2021.
4. **Issue Date:** 22 July 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Index Securities.

The Securities are "European Style" Warrants.

Automatic Exercise applies.

The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply.

Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** The applicable rate of exchange for conversion of any amount from the relevant Index Currency into the Settlement Currency for the purposes of determining the Cash Settlement Amount (as defined in Condition 1) is the rate determined by the Calculation Agent by reference to [www.bloomberg.com/markets/currencies/fx-fixings](http://www.bloomberg.com/markets/currencies/fx-fixings) (or any successor website or page thereto, as determined by the Calculation Agent) at approximately 2.00 p.m. Frankfurt time, provided that, if such source is not available, such rate of exchange may be determined by the Calculation Agent by reference to such sources as it considers to be appropriate acting in good faith and in a commercially reasonable manner, having taken into account relevant market practice.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.

20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

#### PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Applicable.
- (a) **Index/Basket of Indices/Index Sponsor(s):** See the Specific Provisions for each Series above.
  - (b) **Index Currency:** See the Specific Provisions for each Series above.
  - (c) **Exchange(s):** See the Specific Provisions for each Series above.
  - (d) **Related Exchange(s):** All Exchanges.
  - (e) **Exchange Business Day:** Single Index Basis.
  - (f) **Scheduled Trading Day:** Single Index Basis.
  - (g) **Weighting:** Not applicable.
  - (h) **Settlement Price:** Index Condition 9 (Futures Price Valuation) applies.
  - (i) **Specified Maximum Days of Disruption:** Twenty (20) Scheduled Trading Days.
  - (j) **Valuation Time:** The Scheduled Closing Time on the relevant Futures or Options Exchange in respect of the Current Exchange-traded Contract on the relevant Valuation Date.
  - (k) **Cancellation on Occurrence of an Index Adjustments Event:** As per Conditions.
  - (l) **Index Correction Period:** As per Conditions.
  - (m) **Additional provisions applicable to Custom Indices:** Not applicable.
  - (n) **Additional provisions applicable to Futures Price Valuation:** Applicable.
    - (i) **Rolling Futures Contract Securities:** No.
    - (ii) **Exchange-traded Contract:** The futures contract relating to the Index published by the Futures or Options Exchange on the delivery or expiry month.
    - (iii) **Delivery or expiry month:** See the Specific Provisions for each Series above.
    - (iv) **Futures or Options Exchange:** See the Specific Provisions for each Series above.
    - (v) **Futures Rollover Period:** Not applicable.
    - (vi) **Relevant FTP Screen Page:** Not applicable.
    - (vii) **Relevant Futures or Options Exchange Website:** Not applicable.
    - (viii) **Cut-off Time:** Not applicable.
    - (ix) **Cancellation on Non-Commencement or Discontinuance of an Exchange-traded** As per Conditions.

**Contract:**

24. **Share Securities/ETI Share Securities:** Not applicable.
25. **ETI Securities:** Not applicable.
26. **Debt Securities:** Not applicable.
27. **Commodity Securities:** Not applicable.
28. **Currency Securities:** Not applicable.
29. **Futures Securities:** Not applicable.
30. **OET Certificates:** Not applicable.
31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: cancellation in accordance with Condition 7.1(c).  
Force Majeure: cancellation in accordance with Condition 7.2(b).
32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Applicable.  
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event.  
(c) Cancellation:  
Cancellation in accordance with Condition 15.2(b)(iii).
33. **Knock-in Event:** Not applicable.
34. **Knock-out Event:** Not applicable.

**PROVISIONS RELATING TO WARRANTS**

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) **Maximum Exercise Number:** Not applicable.
- (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.
- (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) **Exercise Period:** Not applicable.
- (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
- (h) **Strike Date** Not applicable.
- (i) **Averaging:** Averaging does not apply to the Warrants
- (j) **Observation Dates:** Not applicable.
- (k) **Observation Period:** Not applicable.
- (l) **Settlement Date:** The third Business Day following the Valuation Date.
- (m) **Automatic Early Expiration:** Not applicable.
- (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

## PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

## DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
39. **Prohibition of Sales to EEA and UK Retail Investors:**
- (a) **Selling Restriction:** Not applicable.
  - (b) **Legend:** Not applicable.

## Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.  
As Issuer:

By:  
.....  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- |                                      |   |
|--------------------------------------|---|
| (a) <b>Reasons for the Issue:</b>    | See "Use of Proceeds" in the Base Prospectus.   |
| (b) <b>Estimated net proceeds:</b>   | EUR 4,420,000.00                                |
| (c) <b>Estimated total expenses:</b> | The estimated total expenses are not available. |

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on the Index shall be available on the Index Sponsor website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of the Index are available on the Index Sponsor website as set out in "Specific Provisions for each Series" in Part A and its volatility as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### Index Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

### S&P 500® Index

The S&P 500® Index (the "INDEX") is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJ"), and has been licensed for use by BNP Paribas (the "Licensee"). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); It is not possible to invest directly in an index. The issue of Securities (the "Licensee's Product(s)") are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, any of their respective affiliates (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices make any representation or warranty, express or implied, to the owners of the Licensee's Product(s) or any member of the public regarding the advisability of investing in securities generally or in Licensee's Product(s) particularly or the ability of the INDEX to track general market performance. Past performance of an index is not an indication or guarantee of future results. S&P Dow Jones Indices only relationship to Licensee with respect to the INDEX is the licensing of the Index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The INDEX is determined, composed and calculated by S&P Dow Jones Indices without regard to Licensee or the Licensee's Product(s). S&P Dow Jones Indices have no obligation to take the needs of Licensee or the owners of Licensee's Product(s) into consideration in determining, composing or calculating the INDEX. S&P Dow Jones Indices are responsible for and have not participated in the determination of the prices, and amount of Licensee's Product(s) or the timing of the issuance or sale of Licensee's Product(s) or in the determination or calculation of the equation by which Licensee's Product(s) is to be converted into cash, surrendered or redeemed, as the case may be. S&P Dow Jones Indices have no obligation or liability in connection with the administration, marketing or trading of Licensee's Product(s). There is no assurance that investment products based on the INDEX will accurately track index performance



or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment or tax advisor. A tax advisor should be consulted to evaluate the impact of any tax-exempt securities on portfolios and the tax consequences of making any particular investment decision. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice.

S&P DOW JONES INDICES GUARANTEES THE ADEQUACY, ACCURACY, TIMELINES AND/OR THE COMPLETENESS OF THE INDEX OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIM ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY LICENSEE, OWNERS OF THE LICENSEE'S PRODUCT(S), OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDEX OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. THERE ARE NO THIRD PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND LICENSEE, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.

## 6. Operational Information

### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/  
Emilio Vargas, 4 - 28043 Madrid - Spain

## 7. Terms and Conditions of the Non-Exempt Offer

<b>Offer Price:</b>	The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the Index.
<b>Conditions to which the offer is subject:</b>	Not applicable.
<b>Description of the application process:</b>	Not applicable.
<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

Series Number	Issue Price per Security	Expenses included in the Issue Price
NLBNPES13SB7	EUR 1.16	EUR 0.55
NLBNPES13SC5	EUR 1.20	EUR 0.55
NLBNPES13SD3	EUR 1.46	EUR 0.55
NLBNPES13SE1	EUR 5.02	EUR 0.55

## 8. Intermediaries with a firm commitment to act

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris  
France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

## 9. Placing and Underwriting

Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place: None.

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer: BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent): Not applicable.

Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements: BNP Paribas Arbitrage S.N.C.

When the underwriting agreement has been or will be reached: Not applicable.

## 10. EU Benchmarks Regulation

EU Benchmarks Regulation: Article 29(2) statement on benchmarks:

Applicable: Amounts payable under the Securities are calculated by reference to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator is not included / included, as the case may be, in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("ESMA") pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (the "BMR"), as specified in the table below.

As far as the Issuer is aware, the transitional provisions in Article 51 of the BMR apply, such that the relevant Administrator is not currently required to obtain authorisation/registration, as specified in the table below.

Benchmark	Administrator	Register
S&P 500®	S&P Dow Jones Indices LLC	Included

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to an Index

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 1 July 2021 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		

##### Balance sheet

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		

Cash flow statement			
	Year	Year-1	
In €	31/12/2020	31/12/2019	
Net Cash flows from operating activities	-563,228	661,222	
Net Cash flows from financing activities	0	0	
Net Cash flows from investing activities	0	0	

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Index.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max [0; Settlement Price Final – Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max [0; Exercise Price – Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

## Where will the securities be traded?

### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

## Is there a guarantee attached to the securities?

### Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 1 July 2021 (the "Guarantee"). Legal entity identifier (LEI): R0MUJWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

## Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee

### Income statement

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Net interest income	21,312	21,127	21,062	n.a	n.a
Net fee and commission income	9,862	9,365	9,207	n.a	n.a
Net gain on financial instruments	7,146	7,464	6,118	n.a	n.a
Revenues	44,275	44,597	42,516	11,829	10,888
Cost of risk	-5,717	-3,203	-2,764	-896	-1,426
Operating Income	8,364	10,057	9,169	2,336	1,305
Net income attributable to equity holders	7,067	8,173	7,526	1,768	1,282
Earnings per share (in euros)	5.31	6.21	5.73	1.31	0.93

### Balance sheet

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Total assets	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
Debt securities	212,351	221,336	206,359	236,942	223,387
Of which mid long term Senior Preferred	82,086*	88,466*	88,381	n.a	n.a
Subordinated debt	23,325	20,896	18,414	n.a	n.a
Loans and receivables from customers (net)	809,533	805,777	765,871	821,991	941,099
Deposits from customers	940,991	834,667	796,548	974,083	907,662
Shareholders' equity (Group share)	112,799	107,453	101,467	113,788	109,037
Doubtful loans/ gross outstandings**	2.1%	2.2%	2.6%	2.1%	2.1%
Common Equity Tier 1 capital (CET1) ratio	12.8%	12.1%	11.8%	12.8%	12%
Total Capital Ratio	16.4%	15.5%	15%	16.2%	15.5%
Leverage Ratio***	4.9%	4.6%	4.5%	4.3%	3.9%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

## Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Index Securities are linked to the performance of an underlying index (an "Index"), which may reference various asset classes such as, equities, bonds, currency exchange rates or property price data, or could reference a mixture of asset classes. Investors in Index Securities face the risk of a broader set of circumstances that mean that the assets underlying the Index do not perform as expected compared to an investment in conventional debt securities. Accordingly, the return on an investment in Index Securities is more likely to be adversely affected than an investment in conventional debt securities: exposure to one or more index, adjustment events and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 22 July 2021.

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.

The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: EUR 4,420,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities. Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13SB7	500,000	500,000	1	EUR 1.16	Put	USD 4,200	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	200
NLBNPES13SC5	500,000	500,000	1	EUR 1.20	Call	USD 4,400	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	200
NLBNPES13SD3	500,000	500,000	1	EUR 1.46	Put	USD 4,400	June 2022	CBOE (Chicago Board Options Exchange)	17 June 2022	200
NLBNPES13SE1	500,000	500,000	1	EUR 5.02	Call	USD 3,200	December 2021	CBOE (Chicago Board Options Exchange)	17 December 2021	200

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13SB7	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13SC5	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13SD3	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13SE1	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD



# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente an Índice

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 1 de julio de 2021 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión estable (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1		
En €	31/12/2020	31/12/2019		
Resultados de explotación	54.758	47.976		

Balance de situación				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	69.621.531.827	64.938.742.676		
Coefficiente corriente (activo corriente/pasivo corriente)	1	1		
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.649	112.828		
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros		
Estado de flujos de efectivo				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Flujos de efectivo netos procedentes de actividades de explotación	-563.228	661.222		
Flujos de efectivo netos procedentes de actividades de financiación	0	0		
Flujos de efectivo netos procedentes de actividades de inversión	0	0		

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

**Garantía negativa** - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

**Supuestos de Incumplimiento** - Las condiciones de los Valores no contienen supuestos de incumplimiento.

**Legislación aplicable** - Los Valores se rigen por el Derecho francés.

**Intereses** - Los Valores no devengan ni distribuyen intereses.

**Subyacente(s)** - Índice.

**Amortización** - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

Donde:

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento:

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

En el caso de los Warrants *Call*, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).

En el caso de los Warrants *Put*, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).

**Tributación** - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-l-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 1 de julio de 2021 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión estable (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- *Banca Minorista y Servicios* que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- *Banca Corporativa e Institucional* (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

En millones de €	Cuenta de resultados				Comparación provisional con el mismo periodo del ejercicio anterior
	Año	Año-1	Año-2	Provisional	
	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Ingresos financieros netos</b>	21.312	21.127	21.062	n.a	n.a
<b>Ingresos netos por honorarios y comisiones</b>	9.862	9.365	9.207	n.a	n.a
<b>Beneficio neto generado por instrumentos financieros</b>	7.146	7.464	6.118	n.a	n.a
<b>Ingresos</b>	44.275	44.597	42.516	11.829	10.888
<b>Coste del riesgo</b>	-5.717	-3.203	-2.764	-896	-1.426
<b>Ingresos de explotación</b>	8.364	10.057	9.169	2.336	1.305
<b>Resultado neto atribuible a los accionistas</b>	7.067	8.173	7.526	1.768	1.282
<b>Beneficio por acción (en €)</b>	5,31	6,21	5,73	1,31	0,93

Balance de situación					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	2.660.266	2.673.276
<b>Títulos de deuda</b>	212.351	221.336	206.359	236.942	223.387
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	n.a	n.a
<b>Deuda subordinada</b>	23.325	20.896	18.414	n.a	n.a
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	821.991	941.099
<b>Depósitos de clientes</b>	940.991	834.667	796.548	974.083	907.662
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	113.788	109.037
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	2,1%	2,1%
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	12,8%	12%
<b>Ratio de capital total</b>	16,4%	15,5%	15%	16,2%	15,5%
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	4,3%	3,9%

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones, resultados y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

Los Valores vinculados a un índice están vinculados al rendimiento de un índice subyacente (un "Índice"), que puede tomar como referencia varias clases de activos, como acciones, bonos, tipos de cambio de divisas o datos de precios de propiedades, o bien una combinación de estos. Los inversores en Valores vinculados a un índice se enfrentan al riesgo de un conjunto más amplio de circunstancias que pueden hacer que los activos subyacentes al Índice no obtengan los rendimientos esperados en comparación con una inversión en valores de deuda convencionales. En consecuencia, el rendimiento de una inversión en Valores vinculados a un índice tiene más probabilidades de verse afectado negativamente que una inversión en valores de deuda convencionales.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 22 de julio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

**Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?*****Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?*****Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.  
Beneficios netos estimados : 4.420.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Mes de Vencimiento	Mercado de Opciones y Futuros	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13SB7	500.000	500.000	1	EUR 1,16	Put	USD 4.200	de junio de 2022	CBOE (Chicago Board Options Exchange)	17 Jun 22	200
NLBNPES13SC5	500.000	500.000	1	EUR 1,20	Call	USD 4.400	de junio de 2022	CBOE (Chicago Board Options Exchange)	17 Jun 22	200
NLBNPES13SD3	500.000	500.000	1	EUR 1,46	Put	USD 4.400	de junio de 2022	CBOE (Chicago Board Options Exchange)	17 Jun 22	200
NLBNPES13SE1	500.000	500.000	1	EUR 5,02	Call	USD 3.200	de diciembre de 2021	CBOE (Chicago Board Options Exchange)	17 Dec 21	200

Número de Serie / Código ISIN	Índice	Divisa del Índice	Código ISIN del Índice	Código Reuters de la Índice	Sponsor del Índice	Página Web del Sponsor del Índice	Mercado	Página Web del mercado	Tipo de Cambio
NLBNPES13SB7	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13SC5	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13SD3	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13SE1	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD

## FINAL TERMS DATED 22 JULY 2021

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

### EUR "European Style" Warrants relating to a Share

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

## PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13WA1	500,000	500,000	1	EUR 0.06	Call	EUR 17	18 March 2022	10
NLBNPES13WB9	500,000	500,000	1	EUR 0.12	Put	EUR 9.50	17 September 2021	5
NLBNPES13WC7	500,000	500,000	1	EUR 0.18	Put	EUR 10	17 September 2021	5
NLBNPES13WD5	500,000	500,000	1	EUR 0.12	Put	EUR 9	17 December 2021	5
NLBNPES13WE3	500,000	500,000	1	EUR 0.17	Put	EUR 9.50	17 December 2021	5
NLBNPES13WF0	500,000	500,000	1	EUR 0.10	Call	EUR 10	18 March 2022	5
NLBNPES13WG8	500,000	500,000	1	EUR 0.08	Call	EUR 10.50	18 March 2022	5
NLBNPES13WH6	500,000	500,000	1	EUR 0.10	Put	EUR 8	18 March 2022	5
NLBNPES13WI4	500,000	500,000	1	EUR 0.13	Put	EUR 8.50	18 March 2022	5
NLBNPES13WJ2	500,000	500,000	1	EUR 0.13	Call	EUR 10	17 June 2022	5
NLBNPES13WK0	500,000	500,000	1	EUR 0.10	Call	EUR 10.50	17 June 2022	5
NLBNPES13WL8	500,000	500,000	1	EUR 0.16	Put	EUR 8.50	17 June 2022	5
NLBNPES13WM6	1,000,000	1,000,000	1	EUR 0.06	Call	EUR 3.20	17 September 2021	2
NLBNPES13WN4	1,000,000	1,000,000	1	EUR 0.04	Put	EUR 2.80	17 September 2021	2
NLBNPES13WO2	1,000,000	1,000,000	1	EUR 0.08	Call	EUR 3.20	15 October 2021	2
NLBNPES13WP9	1,000,000	1,000,000	1	EUR 0.04	Call	EUR 3.40	15 October 2021	2
NLBNPES13WQ7	1,000,000	1,000,000	1	EUR 0.05	Put	EUR 2.80	15 October 2021	2
NLBNPES13WR5	1,000,000	1,000,000	1	EUR 0.08	Put	EUR 3	15 October 2021	2
NLBNPES13WS3	1,000,000	1,000,000	1	EUR 0.13	Put	EUR 3.20	15 October 2021	2
NLBNPES13WT1	1,000,000	1,000,000	1	EUR 0.09	Call	EUR 3.20	19 November 2021	2
NLBNPES13WU9	1,000,000	1,000,000	1	EUR 0.07	Put	EUR 2.80	19 November 2021	2
NLBNPES13WV7	1,000,000	1,000,000	1	EUR 0.11	Put	EUR 3	19 November 2021	2
NLBNPES13WW5	1,000,000	1,000,000	1	EUR 0.16	Put	EUR 3.20	19 November 2021	2
NLBNPES13WX3	1,000,000	1,000,000	1	EUR 0.10	Call	EUR 3.20	17 December 2021	2
NLBNPES13WY1	1,000,000	1,000,000	1	EUR 0.08	Put	EUR 2.80	17 December 2021	2

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13WA1	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WB9	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>



Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13WC7	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WD5	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WE3	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WF0	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WG8	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WH6	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WI4	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WJ2	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WK0	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WL8	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WM6	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WN4	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WO2	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WP9	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WQ7	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WR5	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WS3	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WT1	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WU9	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WV7	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13WW5	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WX3	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WY1	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 22 July 2021.
4. **Issue Date:** 22 July 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Share Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.

	Share Securities: Applicable.
(a) <b>Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:</b>	In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a " <b>Share</b> ").
(b) <b>Relative Performance Basket:</b>	Not applicable.
(c) <b>Share/ETI Interest Currency:</b>	See the Specific Provisions for each Series above.
(d) <b>ISIN of Share(s)/ETI Interest(s):</b>	See the Specific Provisions for each Series above.
(e) <b>Exchange(s):</b>	See the Specific Provisions for each Series above.
(f) <b>Related Exchange(s):</b>	All Exchanges.
(g) <b>Exchange Business Day:</b>	Single Share Basis.
(h) <b>Scheduled Trading Day:</b>	Single Share Basis.
(i) <b>Weighting:</b>	Not applicable.
(j) <b>Settlement Price:</b>	Official closing price.
(k) <b>Specified Maximum Days of Disruption:</b>	Twenty (20) Scheduled Trading Days.
(l) <b>Valuation Time:</b>	The Scheduled Closing Time as defined in Condition 1.
(m) <b>Cancellation on Occurrence of an Extraordinary Event:</b>	As per Conditions.
(n) <b>Share/ETI Interest Correction Period:</b>	As per Conditions.
(o) <b>Dividend Payment:</b>	Not applicable.
(p) <b>Listing Change:</b>	Applicable.
(q) <b>Listing Suspension:</b>	Applicable.
(r) <b>Illiquidity:</b>	Applicable.
(s) <b>Tender Offer:</b>	Applicable
(t) <b>Hedging Liquidity Event:</b>	Not applicable.
25. <b>ETI Securities:</b>	Not applicable.
26. <b>Debt Securities:</b>	Not applicable.
27. <b>Commodity Securities:</b>	Not applicable.
28. <b>Currency Securities:</b>	Not applicable.
29. <b>Futures Securities:</b>	Not applicable.
30. <b>OET Certificates:</b>	Not applicable.
31. <b>Illegality (Condition 7.1) and Force Majeure (Condition 7.2):</b>	Illegality: cancellation in accordance with Condition 7.1(c). Force Majeure: cancellation in accordance with Condition 7.2(b).
32. <b>Additional Disruption Events and Optional Additional Disruption Events:</b>	(a) Additional Disruption Events: Applicable. (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing. (c) Cancellation:

33. **Knock-in Event:** Cancellation in accordance with Condition 15.2(b)(iii)).
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
  - (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
  - (c) **Maximum Exercise Number:** Not applicable.
  - (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
  - (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
  - (f) **Exercise Period:** Not applicable.
  - (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
  - (h) **Strike Date:** Not applicable.
  - (i) **Averaging:** Averaging does not apply to the Warrants
  - (j) **Observation Dates:** Not applicable.
  - (k) **Observation Period:** Not applicable.
  - (l) **Settlement Date:** The third Business Day following the Valuation Date.
  - (m) **Automatic Early Expiration:** Not applicable.
  - (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax** The Securities are not Specified Securities the purpose of Section 871(m) of the

**considerations:**

U.S. Internal Revenue Code of 1986.

39. **Prohibition of Sales to EEA and UK Retail Investors:**

(a) **Selling Restriction:** Not applicable.

(b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By:

.....

Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 1,815,000.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.

<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13WA1	EUR 0.06	EUR 0.05
NLBNPES13WB9	EUR 0.12	EUR 0.06
NLBNPES13WC7	EUR 0.18	EUR 0.06
NLBNPES13WD5	EUR 0.12	EUR 0.06
NLBNPES13WE3	EUR 0.17	EUR 0.06
NLBNPES13WF0	EUR 0.10	EUR 0.06
NLBNPES13WG8	EUR 0.08	EUR 0.06
NLBNPES13WH6	EUR 0.10	EUR 0.06
NLBNPES13WI4	EUR 0.13	EUR 0.06
NLBNPES13WJ2	EUR 0.13	EUR 0.06
NLBNPES13WK0	EUR 0.10	EUR 0.06
NLBNPES13WL8	EUR 0.16	EUR 0.06
NLBNPES13WM6	EUR 0.06	EUR 0.05
NLBNPES13WN4	EUR 0.04	EUR 0.05
NLBNPES13WO2	EUR 0.08	EUR 0.05
NLBNPES13WP9	EUR 0.04	EUR 0.05
NLBNPES13WQ7	EUR 0.05	EUR 0.05
NLBNPES13WR5	EUR 0.08	EUR 0.05
NLBNPES13WS3	EUR 0.13	EUR 0.05
NLBNPES13WT1	EUR 0.09	EUR 0.05
NLBNPES13WU9	EUR 0.07	EUR 0.05
NLBNPES13WV7	EUR 0.11	EUR 0.05
NLBNPES13WW5	EUR 0.16	EUR 0.05
NLBNPES13WX3	EUR 0.10	EUR 0.05
NLBNPES13WY1	EUR 0.08	EUR 0.05

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris



**terms of their commitment:**

France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting**

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

**10. EU Benchmarks Regulation**

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:** Not applicable.

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 1 July 2021 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		

##### Balance sheet

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		

Cash flow statement			
	Year	Year-1	
In €	31/12/2020	31/12/2019	
Net Cash flows from operating activities	-563,228	661,222	
Net Cash flows from financing activities	0	0	
Net Cash flows from investing activities	0	0	

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max [0; Settlement Price Final – Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max [0; Exercise Price – Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

## Where will the securities be traded?

### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

## Is there a guarantee attached to the securities?

### Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 1 July 2021 (the "Guarantee"). Legal entity identifier (LEI): R0MUJWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

## Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee

### Income statement

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Net interest income	21,312	21,127	21,062	n.a	n.a
Net fee and commission income	9,862	9,365	9,207	n.a	n.a
Net gain on financial instruments	7,146	7,464	6,118	n.a	n.a
Revenues	44,275	44,597	42,516	11,829	10,888
Cost of risk	-5,717	-3,203	-2,764	-896	-1,426
Operating Income	8,364	10,057	9,169	2,336	1,305
Net income attributable to equity holders	7,067	8,173	7,526	1,768	1,282
Earnings per share (in euros)	5.31	6.21	5.73	1.31	0.93

### Balance sheet

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Total assets	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
Debt securities	212,351	221,336	206,359	236,942	223,387
Of which mid long term Senior Preferred	82,086*	88,466*	88,381	n.a	n.a
Subordinated debt	23,325	20,896	18,414	n.a	n.a
Loans and receivables from customers (net)	809,533	805,777	765,871	821,991	941,099
Deposits from customers	940,991	834,667	796,548	974,083	907,662
Shareholders' equity (Group share)	112,799	107,453	101,467	113,788	109,037
Doubtful loans/ gross outstandings**	2.1%	2.2%	2.6%	2.1%	2.1%
Common Equity Tier 1 capital (CET1) ratio	12.8%	12.1%	11.8%	12.8%	12%
Total Capital Ratio	16.4%	15.5%	15%	16.2%	15.5%
Leverage Ratio***	4.9%	4.6%	4.5%	4.3%	3.9%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

## Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 22 July 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 1,815,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13WA1	500,000	500,000	1	EUR 0.06	Call	EUR 17	18 March 2022	10
NLBNPES13WB9	500,000	500,000	1	EUR 0.12	Put	EUR 9.50	17 September 2021	5
NLBNPES13WC7	500,000	500,000	1	EUR 0.18	Put	EUR 10	17 September 2021	5
NLBNPES13WD5	500,000	500,000	1	EUR 0.12	Put	EUR 9	17 December 2021	5
NLBNPES13WE3	500,000	500,000	1	EUR 0.17	Put	EUR 9.50	17 December 2021	5
NLBNPES13WF0	500,000	500,000	1	EUR 0.10	Call	EUR 10	18 March 2022	5
NLBNPES13WG8	500,000	500,000	1	EUR 0.08	Call	EUR 10.50	18 March 2022	5
NLBNPES13WH6	500,000	500,000	1	EUR 0.10	Put	EUR 8	18 March 2022	5
NLBNPES13WI4	500,000	500,000	1	EUR 0.13	Put	EUR 8.50	18 March 2022	5
NLBNPES13WJ2	500,000	500,000	1	EUR 0.13	Call	EUR 10	17 June 2022	5
NLBNPES13WK0	500,000	500,000	1	EUR 0.10	Call	EUR 10.50	17 June 2022	5
NLBNPES13WL8	500,000	500,000	1	EUR 0.16	Put	EUR 8.50	17 June 2022	5
NLBNPES13WM6	1,000,000	1,000,000	1	EUR 0.06	Call	EUR 3.20	17 September 2021	2
NLBNPES13WN4	1,000,000	1,000,000	1	EUR 0.04	Put	EUR 2.80	17 September 2021	2
NLBNPES13WO2	1,000,000	1,000,000	1	EUR 0.08	Call	EUR 3.20	15 October 2021	2
NLBNPES13WP9	1,000,000	1,000,000	1	EUR 0.04	Call	EUR 3.40	15 October 2021	2
NLBNPES13WQ7	1,000,000	1,000,000	1	EUR 0.05	Put	EUR 2.80	15 October 2021	2
NLBNPES13WR5	1,000,000	1,000,000	1	EUR 0.08	Put	EUR 3	15 October 2021	2
NLBNPES13WS3	1,000,000	1,000,000	1	EUR 0.13	Put	EUR 3.20	15 October 2021	2
NLBNPES13WT1	1,000,000	1,000,000	1	EUR 0.09	Call	EUR 3.20	19 November 2021	2
NLBNPES13WU9	1,000,000	1,000,000	1	EUR 0.07	Put	EUR 2.80	19 November 2021	2
NLBNPES13WV7	1,000,000	1,000,000	1	EUR 0.11	Put	EUR 3	19 November 2021	2
NLBNPES13WW5	1,000,000	1,000,000	1	EUR 0.16	Put	EUR 3.20	19 November 2021	2
NLBNPES13WX3	1,000,000	1,000,000	1	EUR 0.10	Call	EUR 3.20	17 December 2021	2
NLBNPES13WY1	1,000,000	1,000,000	1	EUR 0.08	Put	EUR 2.80	17 December 2021	2

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13WA1	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WB9	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WC7	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WD5	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WE3	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WF0	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WG8	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WH6	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WI4	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WJ2	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WK0	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WL8	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WM6	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WN4	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WO2	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WP9	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WQ7	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WR5	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WS3	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WT1	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WU9	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WV7	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WW5	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WX3	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WY1	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>



# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 1 de julio de 2021 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión estable (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1		
En €	31/12/2020	31/12/2019		
Resultados de explotación	54.758	47.976		

Balance de situación				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	69.621.531.827	64.938.742.676		
Coefficiente corriente (activo corriente/pasivo corriente)	1	1		
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.649	112.828		
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros		
Estado de flujos de efectivo				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Flujos de efectivo netos procedentes de actividades de explotación	-563.228	661.222		
Flujos de efectivo netos procedentes de actividades de financiación	0	0		
Flujos de efectivo netos procedentes de actividades de inversión	0	0		

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Acción.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento::

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-l-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 1 de julio de 2021 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión estable (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- Banca Minorista y Servicios que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- Banca Corporativa e Institucional (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Ingresos financieros netos	21.312	21.127	21.062	n.a	n.a
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207	n.a	n.a
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118	n.a	n.a
Ingresos	44.275	44.597	42.516	11.829	10.888
Coste del riesgo	-5.717	-3.203	-2.764	-896	-1.426
Ingresos de explotación	8.364	10.057	9.169	2.336	1.305
Resultado neto atribuible a los accionistas	7.067	8.173	7.526	1.768	1.282
Beneficio por acción (en €)	5,31	6,21	5,73	1,31	0,93

Balance de situación					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	2.660.266	2.673.276
<b>Títulos de deuda</b>	212.351	221.336	206.359	236.942	223.387
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	n.a	n.a
<b>Deuda subordinada</b>	23.325	20.896	18.414	n.a	n.a
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	821.991	941.099
<b>Depósitos de clientes</b>	940.991	834.667	796.548	974.083	907.662
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	113.788	109.037
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	2,1%	2,1%
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	12,8%	12%
<b>Ratio de capital total</b>	16,4%	15,5%	15%	16,2%	15,5%
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	4,3%	3,9%

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones, resultados y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 22 de julio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

**Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?*****Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?*****Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.

Beneficios netos estimados : 1.815.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13WA1	500.000	500.000	1	EUR 0,06	Call	EUR 17	18 Mar 22	10
NLBNPES13WB9	500.000	500.000	1	EUR 0,12	Put	EUR 9,50	17 Sep 21	5
NLBNPES13WC7	500.000	500.000	1	EUR 0,18	Put	EUR 10	17 Sep 21	5
NLBNPES13WD5	500.000	500.000	1	EUR 0,12	Put	EUR 9	17 Dec 21	5
NLBNPES13WE3	500.000	500.000	1	EUR 0,17	Put	EUR 9,50	17 Dec 21	5
NLBNPES13WF0	500.000	500.000	1	EUR 0,10	Call	EUR 10	18 Mar 22	5
NLBNPES13WG8	500.000	500.000	1	EUR 0,08	Call	EUR 10,50	18 Mar 22	5
NLBNPES13WH6	500.000	500.000	1	EUR 0,10	Put	EUR 8	18 Mar 22	5
NLBNPES13WI4	500.000	500.000	1	EUR 0,13	Put	EUR 8,50	18 Mar 22	5
NLBNPES13WJ2	500.000	500.000	1	EUR 0,13	Call	EUR 10	17 Jun 22	5
NLBNPES13WK0	500.000	500.000	1	EUR 0,10	Call	EUR 10,50	17 Jun 22	5
NLBNPES13WL8	500.000	500.000	1	EUR 0,16	Put	EUR 8,50	17 Jun 22	5
NLBNPES13WM6	1.000.000	1.000.000	1	EUR 0,06	Call	EUR 3,20	17 Sep 21	2
NLBNPES13WN4	1.000.000	1.000.000	1	EUR 0,04	Put	EUR 2,80	17 Sep 21	2
NLBNPES13WO2	1.000.000	1.000.000	1	EUR 0,08	Call	EUR 3,20	15 Oct 21	2
NLBNPES13WP9	1.000.000	1.000.000	1	EUR 0,04	Call	EUR 3,40	15 Oct 21	2
NLBNPES13WQ7	1.000.000	1.000.000	1	EUR 0,05	Put	EUR 2,80	15 Oct 21	2
NLBNPES13WR5	1.000.000	1.000.000	1	EUR 0,08	Put	EUR 3	15 Oct 21	2
NLBNPES13WS3	1.000.000	1.000.000	1	EUR 0,13	Put	EUR 3,20	15 Oct 21	2
NLBNPES13WT1	1.000.000	1.000.000	1	EUR 0,09	Call	EUR 3,20	19 Nov 21	2
NLBNPES13WU9	1.000.000	1.000.000	1	EUR 0,07	Put	EUR 2,80	19 Nov 21	2
NLBNPES13WV7	1.000.000	1.000.000	1	EUR 0,11	Put	EUR 3	19 Nov 21	2
NLBNPES13WW5	1.000.000	1.000.000	1	EUR 0,16	Put	EUR 3,20	19 Nov 21	2
NLBNPES13WX3	1.000.000	1.000.000	1	EUR 0,10	Call	EUR 3,20	17 Dec 21	2
NLBNPES13WY1	1.000.000	1.000.000	1	EUR 0,08	Put	EUR 2,80	17 Dec 21	2

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado
NLBNPES13WA1	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WB9	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WC7	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WD5	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WE3	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WF0	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WG8	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WH6	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WI4	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WJ2	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WK0	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WL8	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WM6	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WN4	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WO2	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WP9	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WQ7	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WR5	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WS3	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WT1	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WU9	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WV7	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WW5	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WX3	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13WY1	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

## FINAL TERMS DATED 22 JULY 2021

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

### EUR "European Style" Warrants relating to a Share

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

## PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.



## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13WZ8	1,000,000	1,000,000	1	EUR 0.13	Call	EUR 3.20	18 March 2022	2
NLBNPES13X07	1,000,000	1,000,000	1	EUR 0.11	Put	EUR 2.80	18 March 2022	2
NLBNPES13X15	1,000,000	1,000,000	1	EUR 0.14	Call	EUR 3.20	17 June 2022	2
NLBNPES13X23	1,000,000	1,000,000	1	EUR 0.15	Put	EUR 2.80	17 June 2022	2
NLBNPES13X31	250,000	250,000	1	EUR 0.04	Call	EUR 2.20	17 September 2021	1
NLBNPES13X49	250,000	250,000	1	EUR 0.01	Call	EUR 2.40	17 September 2021	1
NLBNPES13X56	250,000	250,000	1	EUR 0.01	Put	EUR 1.60	17 September 2021	1
NLBNPES13X64	250,000	250,000	1	EUR 0.03	Put	EUR 1.80	17 September 2021	1
NLBNPES13X72	250,000	250,000	1	EUR 0.08	Put	EUR 2	17 September 2021	1
NLBNPES13X80	250,000	250,000	1	EUR 0.09	Call	EUR 2.20	17 December 2021	1
NLBNPES13X98	250,000	250,000	1	EUR 0.03	Call	EUR 2.40	17 December 2021	1
NLBNPES13XA9	250,000	250,000	1	EUR 0.07	Put	EUR 1.80	17 December 2021	1
NLBNPES13XB7	250,000	250,000	1	EUR 0.13	Put	EUR 2	17 December 2021	1
NLBNPES13XC5	250,000	250,000	1	EUR 0.11	Call	EUR 2.20	18 March 2022	1
NLBNPES13XD3	250,000	250,000	1	EUR 0.11	Put	EUR 1.80	18 March 2022	1
NLBNPES13XE1	250,000	250,000	1	EUR 0.19	Put	EUR 2	18 March 2022	1
NLBNPES13XF8	500,000	500,000	1	EUR 0.31	Call	EUR 22	17 September 2021	5
NLBNPES13XG6	500,000	500,000	1	EUR 0.17	Call	EUR 24	17 September 2021	5
NLBNPES13XH4	500,000	500,000	1	EUR 0.19	Put	EUR 20	17 September 2021	5
NLBNPES13XI2	500,000	500,000	1	EUR 0.46	Call	EUR 22	17 December 2021	5
NLBNPES13XJ0	500,000	500,000	1	EUR 0.32	Put	EUR 20	17 December 2021	5
NLBNPES13XK8	1,000,000	1,000,000	1	EUR 0.01	Call	EUR 4.20	17 September 2021	2
NLBNPES13XL6	1,000,000	1,000,000	1	EUR 0.16	Put	EUR 4	17 September 2021	2
NLBNPES13XM4	1,000,000	1,000,000	1	EUR 0.08	Call	EUR 3.80	15 October 2021	2
NLBNPES13XN2	1,000,000	1,000,000	1	EUR 0.04	Call	EUR 4	15 October 2021	2

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13WZ8	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X07	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13X15	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X23	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X31	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X49	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X56	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X64	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X72	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X80	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X98	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XA9	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XB7	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XC5	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XD3	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XE1	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XF8	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XG6	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XH4	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XI2	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13XJ0	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XK8	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XL6	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XM4	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XN2	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 22 July 2021.
4. **Issue Date:** 22 July 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Share Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.

	Share Securities: Applicable.
(a) <b>Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:</b>	In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a " <b>Share</b> ").
(b) <b>Relative Performance Basket:</b>	Not applicable.
(c) <b>Share/ETI Interest Currency:</b>	See the Specific Provisions for each Series above.
(d) <b>ISIN of Share(s)/ETI Interest(s):</b>	See the Specific Provisions for each Series above.
(e) <b>Exchange(s):</b>	See the Specific Provisions for each Series above.
(f) <b>Related Exchange(s):</b>	All Exchanges.
(g) <b>Exchange Business Day:</b>	Single Share Basis.
(h) <b>Scheduled Trading Day:</b>	Single Share Basis.
(i) <b>Weighting:</b>	Not applicable.
(j) <b>Settlement Price:</b>	Official closing price.
(k) <b>Specified Maximum Days of Disruption:</b>	Twenty (20) Scheduled Trading Days.
(l) <b>Valuation Time:</b>	The Scheduled Closing Time as defined in Condition 1.
(m) <b>Cancellation on Occurrence of an Extraordinary Event:</b>	As per Conditions.
(n) <b>Share/ETI Interest Correction Period:</b>	As per Conditions.
(o) <b>Dividend Payment:</b>	Not applicable.
(p) <b>Listing Change:</b>	Applicable.
(q) <b>Listing Suspension:</b>	Applicable.
(r) <b>Illiquidity:</b>	Applicable.
(s) <b>Tender Offer:</b>	Applicable
(t) <b>Hedging Liquidity Event:</b>	Not applicable.
25. <b>ETI Securities:</b>	Not applicable.
26. <b>Debt Securities:</b>	Not applicable.
27. <b>Commodity Securities:</b>	Not applicable.
28. <b>Currency Securities:</b>	Not applicable.
29. <b>Futures Securities:</b>	Not applicable.
30. <b>OET Certificates:</b>	Not applicable.
31. <b>Illegality (Condition 7.1) and Force Majeure (Condition 7.2):</b>	Illegality: cancellation in accordance with Condition 7.1(c). Force Majeure: cancellation in accordance with Condition 7.2(b).
32. <b>Additional Disruption Events and Optional Additional Disruption Events:</b>	(a) Additional Disruption Events: Applicable. (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing. (c) Cancellation:

33. **Knock-in Event:** Cancellation in accordance with Condition 15.2(b)(iii)).
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
  - (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
  - (c) **Maximum Exercise Number:** Not applicable.
  - (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
  - (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
  - (f) **Exercise Period:** Not applicable.
  - (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
  - (h) **Strike Date** Not applicable.
  - (i) **Averaging:** Averaging does not apply to the Warrants
  - (j) **Observation Dates:** Not applicable.
  - (k) **Observation Period:** Not applicable.
  - (l) **Settlement Date:** The third Business Day following the Valuation Date.
  - (m) **Automatic Early Expiration:** Not applicable.
  - (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax** The Securities are not Specified Securities the purpose of Section 871(m) of the

**considerations:**

U.S. Internal Revenue Code of 1986.

39. **Prohibition of Sales to EEA and UK Retail Investors:**

(a) **Selling Restriction:** Not applicable.

(b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By:

.....

Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 1,770,000.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.



<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13WZ8	EUR 0.13	EUR 0.05
NLBNPES13X07	EUR 0.11	EUR 0.05
NLBNPES13X15	EUR 0.14	EUR 0.05
NLBNPES13X23	EUR 0.15	EUR 0.05
NLBNPES13X31	EUR 0.04	EUR 0.06
NLBNPES13X49	EUR 0.01	EUR 0.06
NLBNPES13X56	EUR 0.01	EUR 0.06
NLBNPES13X64	EUR 0.03	EUR 0.06
NLBNPES13X72	EUR 0.08	EUR 0.06
NLBNPES13X80	EUR 0.09	EUR 0.06
NLBNPES13X98	EUR 0.03	EUR 0.06
NLBNPES13XA9	EUR 0.07	EUR 0.06
NLBNPES13XB7	EUR 0.13	EUR 0.06
NLBNPES13XC5	EUR 0.11	EUR 0.06
NLBNPES13XD3	EUR 0.11	EUR 0.06
NLBNPES13XE1	EUR 0.19	EUR 0.06
NLBNPES13XF8	EUR 0.31	EUR 0.14
NLBNPES13XG6	EUR 0.17	EUR 0.14
NLBNPES13XH4	EUR 0.19	EUR 0.14
NLBNPES13XI2	EUR 0.46	EUR 0.14
NLBNPES13XJ0	EUR 0.32	EUR 0.14
NLBNPES13XK8	EUR 0.01	EUR 0.06
NLBNPES13XL6	EUR 0.16	EUR 0.06
NLBNPES13XM4	EUR 0.08	EUR 0.06
NLBNPES13XN2	EUR 0.04	EUR 0.06

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris

**terms of their commitment:**

France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting**

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

**10. EU Benchmarks Regulation**

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:** Not applicable.

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 1 July 2021 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		

##### Balance sheet

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		

Cash flow statement				
	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net Cash flows from operating activities	-563,228	661,222		
Net Cash flows from financing activities	0	0		
Net Cash flows from investing activities	0	0		

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max [0; Settlement Price Final – Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max [0; Exercise Price – Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

## Where will the securities be traded?

### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

## Is there a guarantee attached to the securities?

### Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 1 July 2021 (the "Guarantee"). Legal entity identifier (LEI): R0MUJWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

## Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee

### Income statement

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Net interest income	21,312	21,127	21,062	n.a	n.a
Net fee and commission income	9,862	9,365	9,207	n.a	n.a
Net gain on financial instruments	7,146	7,464	6,118	n.a	n.a
Revenues	44,275	44,597	42,516	11,829	10,888
Cost of risk	-5,717	-3,203	-2,764	-896	-1,426
Operating Income	8,364	10,057	9,169	2,336	1,305
Net income attributable to equity holders	7,067	8,173	7,526	1,768	1,282
Earnings per share (in euros)	5.31	6.21	5.73	1.31	0.93

### Balance sheet

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Total assets	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
Debt securities	212,351	221,336	206,359	236,942	223,387
Of which mid long term Senior Preferred	82,086*	88,466*	88,381	n.a	n.a
Subordinated debt	23,325	20,896	18,414	n.a	n.a
Loans and receivables from customers (net)	809,533	805,777	765,871	821,991	941,099
Deposits from customers	940,991	834,667	796,548	974,083	907,662
Shareholders' equity (Group share)	112,799	107,453	101,467	113,788	109,037
Doubtful loans/ gross outstandings**	2.1%	2.2%	2.6%	2.1%	2.1%
Common Equity Tier 1 capital (CET1) ratio	12.8%	12.1%	11.8%	12.8%	12%
Total Capital Ratio	16.4%	15.5%	15%	16.2%	15.5%
Leverage Ratio***	4.9%	4.6%	4.5%	4.3%	3.9%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

## Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 22 July 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 1,770,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13WZ8	1,000,000	1,000,000	1	EUR 0.13	Call	EUR 3.20	18 March 2022	2
NLBNPES13X07	1,000,000	1,000,000	1	EUR 0.11	Put	EUR 2.80	18 March 2022	2
NLBNPES13X15	1,000,000	1,000,000	1	EUR 0.14	Call	EUR 3.20	17 June 2022	2
NLBNPES13X23	1,000,000	1,000,000	1	EUR 0.15	Put	EUR 2.80	17 June 2022	2
NLBNPES13X31	250,000	250,000	1	EUR 0.04	Call	EUR 2.20	17 September 2021	1
NLBNPES13X49	250,000	250,000	1	EUR 0.01	Call	EUR 2.40	17 September 2021	1
NLBNPES13X56	250,000	250,000	1	EUR 0.01	Put	EUR 1.60	17 September 2021	1
NLBNPES13X64	250,000	250,000	1	EUR 0.03	Put	EUR 1.80	17 September 2021	1
NLBNPES13X72	250,000	250,000	1	EUR 0.08	Put	EUR 2	17 September 2021	1
NLBNPES13X80	250,000	250,000	1	EUR 0.09	Call	EUR 2.20	17 December 2021	1
NLBNPES13X98	250,000	250,000	1	EUR 0.03	Call	EUR 2.40	17 December 2021	1
NLBNPES13XA9	250,000	250,000	1	EUR 0.07	Put	EUR 1.80	17 December 2021	1
NLBNPES13XB7	250,000	250,000	1	EUR 0.13	Put	EUR 2	17 December 2021	1
NLBNPES13XC5	250,000	250,000	1	EUR 0.11	Call	EUR 2.20	18 March 2022	1
NLBNPES13XD3	250,000	250,000	1	EUR 0.11	Put	EUR 1.80	18 March 2022	1
NLBNPES13XE1	250,000	250,000	1	EUR 0.19	Put	EUR 2	18 March 2022	1
NLBNPES13XF8	500,000	500,000	1	EUR 0.31	Call	EUR 22	17 September 2021	5
NLBNPES13XG6	500,000	500,000	1	EUR 0.17	Call	EUR 24	17 September 2021	5
NLBNPES13XH4	500,000	500,000	1	EUR 0.19	Put	EUR 20	17 September 2021	5
NLBNPES13XI2	500,000	500,000	1	EUR 0.46	Call	EUR 22	17 December 2021	5
NLBNPES13XJ0	500,000	500,000	1	EUR 0.32	Put	EUR 20	17 December 2021	5
NLBNPES13XK8	1,000,000	1,000,000	1	EUR 0.01	Call	EUR 4.20	17 September 2021	2
NLBNPES13XL6	1,000,000	1,000,000	1	EUR 0.16	Put	EUR 4	17 September 2021	2
NLBNPES13XM4	1,000,000	1,000,000	1	EUR 0.08	Call	EUR 3.80	15 October 2021	2
NLBNPES13XN2	1,000,000	1,000,000	1	EUR 0.04	Call	EUR 4	15 October 2021	2



Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13WZ8	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X07	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X15	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X23	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X31	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X49	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X56	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X64	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X72	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X80	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X98	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XA9	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XB7	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XC5	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XD3	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XE1	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XF8	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XG6	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XH4	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XI2	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XJ0	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XK8	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XL6	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XM4	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XN2	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 1 de julio de 2021 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión estable (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1		
En €	31/12/2020	31/12/2019		
Resultados de explotación	54.758	47.976		

Balance de situación				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	69.621.531.827	64.938.742.676		
Coefficiente corriente (activo corriente/pasivo corriente)	1	1		
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.649	112.828		
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros		
Estado de flujos de efectivo				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Flujos de efectivo netos procedentes de actividades de explotación	-563.228	661.222		
Flujos de efectivo netos procedentes de actividades de financiación	0	0		
Flujos de efectivo netos procedentes de actividades de inversión	0	0		

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Acción.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento::

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-l-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 1 de julio de 2021 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión estable (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- *Banca Minorista y Servicios* que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- *Banca Corporativa e Institucional* (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

En millones de €	Cuenta de resultados				Comparación provisional con el mismo periodo del ejercicio anterior
	Año	Año-1	Año-2	Provisional	
	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Ingresos financieros netos</b>	21.312	21.127	21.062	n.a	n.a
<b>Ingresos netos por honorarios y comisiones</b>	9.862	9.365	9.207	n.a	n.a
<b>Beneficio neto generado por instrumentos financieros</b>	7.146	7.464	6.118	n.a	n.a
<b>Ingresos</b>	44.275	44.597	42.516	11.829	10.888
<b>Coste del riesgo</b>	-5.717	-3.203	-2.764	-896	-1.426
<b>Ingresos de explotación</b>	8.364	10.057	9.169	2.336	1.305
<b>Resultado neto atribuible a los accionistas</b>	7.067	8.173	7.526	1.768	1.282
<b>Beneficio por acción (en €)</b>	5,31	6,21	5,73	1,31	0,93

Balance de situación					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	2.660.266	2.673.276
<b>Títulos de deuda</b>	212.351	221.336	206.359	236.942	223.387
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	n.a	n.a
<b>Deuda subordinada</b>	23.325	20.896	18.414	n.a	n.a
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	821.991	941.099
<b>Depósitos de clientes</b>	940.991	834.667	796.548	974.083	907.662
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	113.788	109.037
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	2,1%	2,1%
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	12,8%	12%
<b>Ratio de capital total</b>	16,4%	15,5%	15%	16,2%	15,5%
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	4,3%	3,9%

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones, resultados y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

##### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

##### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

##### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

##### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 22 de julio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

**Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?*****Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?*****Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.

Beneficios netos estimados : 1.770.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13WZ8	1.000.000	1.000.000	1	EUR 0,13	Call	EUR 3,20	18 Mar 22	2
NLBNPES13X07	1.000.000	1.000.000	1	EUR 0,11	Put	EUR 2,80	18 Mar 22	2
NLBNPES13X15	1.000.000	1.000.000	1	EUR 0,14	Call	EUR 3,20	17 Jun 22	2
NLBNPES13X23	1.000.000	1.000.000	1	EUR 0,15	Put	EUR 2,80	17 Jun 22	2
NLBNPES13X31	250.000	250.000	1	EUR 0,04	Call	EUR 2,20	17 Sep 21	1
NLBNPES13X49	250.000	250.000	1	EUR 0,01	Call	EUR 2,40	17 Sep 21	1
NLBNPES13X56	250.000	250.000	1	EUR 0,01	Put	EUR 1,60	17 Sep 21	1
NLBNPES13X64	250.000	250.000	1	EUR 0,03	Put	EUR 1,80	17 Sep 21	1
NLBNPES13X72	250.000	250.000	1	EUR 0,08	Put	EUR 2	17 Sep 21	1
NLBNPES13X80	250.000	250.000	1	EUR 0,09	Call	EUR 2,20	17 Dec 21	1
NLBNPES13X98	250.000	250.000	1	EUR 0,03	Call	EUR 2,40	17 Dec 21	1
NLBNPES13XA9	250.000	250.000	1	EUR 0,07	Put	EUR 1,80	17 Dec 21	1
NLBNPES13XB7	250.000	250.000	1	EUR 0,13	Put	EUR 2	17 Dec 21	1
NLBNPES13XC5	250.000	250.000	1	EUR 0,11	Call	EUR 2,20	18 Mar 22	1
NLBNPES13XD3	250.000	250.000	1	EUR 0,11	Put	EUR 1,80	18 Mar 22	1
NLBNPES13XE1	250.000	250.000	1	EUR 0,19	Put	EUR 2	18 Mar 22	1
NLBNPES13XF8	500.000	500.000	1	EUR 0,31	Call	EUR 22	17 Sep 21	5
NLBNPES13XG6	500.000	500.000	1	EUR 0,17	Call	EUR 24	17 Sep 21	5
NLBNPES13XH4	500.000	500.000	1	EUR 0,19	Put	EUR 20	17 Sep 21	5
NLBNPES13XI2	500.000	500.000	1	EUR 0,46	Call	EUR 22	17 Dec 21	5
NLBNPES13XJ0	500.000	500.000	1	EUR 0,32	Put	EUR 20	17 Dec 21	5
NLBNPES13XK8	1.000.000	1.000.000	1	EUR 0,01	Call	EUR 4,20	17 Sep 21	2
NLBNPES13XL6	1.000.000	1.000.000	1	EUR 0,16	Put	EUR 4	17 Sep 21	2
NLBNPES13XM4	1.000.000	1.000.000	1	EUR 0,08	Call	EUR 3,80	15 Oct 21	2
NLBNPES13XN2	1.000.000	1.000.000	1	EUR 0,04	Call	EUR 4	15 Oct 21	2

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado
NLBNPES13WZ8	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X07	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X15	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X23	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X31	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X49	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X56	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X64	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X72	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X80	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13X98	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XA9	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XB7	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XC5	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XD3	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XE1	Ordinary	Sacyr SA	EUR	ES0182870214	SCYR.MC	<a href="http://www.sacyr.com">www.sacyr.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XF8	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XG6	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XH4	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XI2	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XJ0	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XK8	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XL6	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XM4	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XN2	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>



**FINAL TERMS DATED 22 JULY 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to a Share**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

**SPECIFIC PROVISIONS FOR EACH SERIES**

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13X00	1,000,000	1,000,000	1	EUR 0.02	Call	EUR 4.20	15 October 2021	2
NLBNPES13XP7	1,000,000	1,000,000	1	EUR 0.04	Put	EUR 3.40	15 October 2021	2
NLBNPES13XQ5	1,000,000	1,000,000	1	EUR 0.09	Call	EUR 3.80	19 November 2021	2
NLBNPES13XR3	1,000,000	1,000,000	1	EUR 0.06	Call	EUR 4	19 November 2021	2
NLBNPES13XS1	1,000,000	1,000,000	1	EUR 0.03	Call	EUR 4.20	19 November 2021	2
NLBNPES13XT9	1,000,000	1,000,000	1	EUR 0.05	Put	EUR 3.40	19 November 2021	2
NLBNPES13XU7	1,000,000	1,000,000	1	EUR 0.03	Call	EUR 4.20	17 December 2021	2
NLBNPES13XV5	1,000,000	1,000,000	1	EUR 0.08	Put	EUR 3.40	17 December 2021	2
NLBNPES13XW3	1,000,000	1,000,000	1	EUR 0.05	Call	EUR 4.20	18 March 2022	2
NLBNPES13XX1	1,000,000	1,000,000	1	EUR 0.06	Call	EUR 4.20	17 June 2022	2
NLBNPES13XY9	400,000	400,000	1	EUR 0.29	Call	EUR 60	18 March 2022	10
NLBNPES13XZ6	250,000	250,000	1	EUR 0.08	Call	EUR 4	17 September 2021	2
NLBNPES13Y06	250,000	250,000	1	EUR 0.05	Call	EUR 4.20	17 September 2021	2
NLBNPES13Y14	250,000	250,000	1	EUR 0.04	Call	EUR 4.40	17 September 2021	2
NLBNPES13Y22	250,000	250,000	1	EUR 0.03	Call	EUR 4.60	17 September 2021	2
NLBNPES13Y30	250,000	250,000	1	EUR 0.12	Call	EUR 4	17 December 2021	2
NLBNPES13Y48	250,000	250,000	1	EUR 0.09	Call	EUR 4.20	17 December 2021	2
NLBNPES13Y55	250,000	250,000	1	EUR 0.07	Call	EUR 4.40	17 December 2021	2
NLBNPES13Y63	250,000	250,000	1	EUR 0.15	Call	EUR 4	18 March 2022	2
NLBNPES13Y71	250,000	250,000	1	EUR 0.12	Call	EUR 4.20	18 March 2022	2
NLBNPES13Y89	500,000	500,000	1	EUR 0.28	Call	EUR 28	17 September 2021	5
NLBNPES13Y97	500,000	500,000	1	EUR 0.13	Call	EUR 32	17 September 2021	5
NLBNPES13YA7	500,000	500,000	1	EUR 0.10	Put	EUR 22	17 September 2021	5
NLBNPES13YB5	500,000	500,000	1	EUR 0.18	Put	EUR 24	17 September 2021	5
NLBNPES13YC3	500,000	500,000	1	EUR 0.47	Call	EUR 28	17 December 2021	5

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13X00	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XP7	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13XQ5	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XR3	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XS1	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XT9	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XU7	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XV5	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XW3	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XX1	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XY9	Ordinary	Viscofan SA	EUR	ES0184262212	VIS.MC	<a href="http://www.viscofan.com">www.viscofan.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XZ6	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y06	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y14	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y22	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y30	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y48	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y55	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y63	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y71	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y89	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y97	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13YA7	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13YB5	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13YC3	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 22 July 2021.
4. **Issue Date:** 22 July 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Share Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.

Share Securities: Applicable.

- (a) **Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:** In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a "**Share**").
  - (b) **Relative Performance Basket:** Not applicable.
  - (c) **Share/ETI Interest Currency:** See the Specific Provisions for each Series above.
  - (d) **ISIN of Share(s)/ETI Interest(s):** See the Specific Provisions for each Series above.
  - (e) **Exchange(s):** See the Specific Provisions for each Series above.
  - (f) **Related Exchange(s):** All Exchanges.
  - (g) **Exchange Business Day:** Single Share Basis.
  - (h) **Scheduled Trading Day:** Single Share Basis.
  - (i) **Weighting:** Not applicable.
  - (j) **Settlement Price:** Official closing price.
  - (k) **Specified Maximum Days of Disruption:** Twenty (20) Scheduled Trading Days.
  - (l) **Valuation Time:** The Scheduled Closing Time as defined in Condition 1.
  - (m) **Cancellation on Occurrence of an Extraordinary Event:** As per Conditions.
  - (n) **Share/ETI Interest Correction Period:** As per Conditions.
  - (o) **Dividend Payment:** Not applicable.
  - (p) **Listing Change:** Applicable.
  - (q) **Listing Suspension:** Applicable.
  - (r) **Illiquidity:** Applicable.
  - (s) **Tender Offer:** Applicable
  - (t) **Hedging Liquidity Event:** Not applicable.
25. **ETI Securities:** Not applicable.
26. **Debt Securities:** Not applicable.
27. **Commodity Securities:** Not applicable.
28. **Currency Securities:** Not applicable.
29. **Futures Securities:** Not applicable.
30. **OET Certificates:** Not applicable.
31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: cancellation in accordance with Condition 7.1(c).  
Force Majeure: cancellation in accordance with Condition 7.2(b).
32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Applicable.  
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing.  
(c) Cancellation:

33. **Knock-in Event:** Cancellation in accordance with Condition 15.2(b)(iii)).
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
  - (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
  - (c) **Maximum Exercise Number:** Not applicable.
  - (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
  - (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
  - (f) **Exercise Period:** Not applicable.
  - (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
  - (h) **Strike Date:** Not applicable.
  - (i) **Averaging:** Averaging does not apply to the Warrants
  - (j) **Observation Dates:** Not applicable.
  - (k) **Observation Period:** Not applicable.
  - (l) **Settlement Date:** The third Business Day following the Valuation Date.
  - (m) **Automatic Early Expiration:** Not applicable.
  - (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax** The Securities are not Specified Securities the purpose of Section 871(m) of the

**considerations:**

U.S. Internal Revenue Code of 1986.

39. **Prohibition of Sales to EEA and UK Retail Investors:**

(a) **Selling Restriction:** Not applicable.

(b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By:

.....

Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 1,393,500.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.



<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13XO0	EUR 0.02	EUR 0.06
NLBNPES13XP7	EUR 0.04	EUR 0.06
NLBNPES13XQ5	EUR 0.09	EUR 0.06
NLBNPES13XR3	EUR 0.06	EUR 0.06
NLBNPES13XS1	EUR 0.03	EUR 0.06
NLBNPES13XT9	EUR 0.05	EUR 0.06
NLBNPES13XU7	EUR 0.03	EUR 0.06
NLBNPES13XV5	EUR 0.08	EUR 0.06
NLBNPES13XW3	EUR 0.05	EUR 0.06
NLBNPES13XX1	EUR 0.06	EUR 0.06
NLBNPES13XY9	EUR 0.29	EUR 0.17
NLBNPES13XZ6	EUR 0.08	EUR 0.06
NLBNPES13Y06	EUR 0.05	EUR 0.06
NLBNPES13Y14	EUR 0.04	EUR 0.06
NLBNPES13Y22	EUR 0.03	EUR 0.06
NLBNPES13Y30	EUR 0.12	EUR 0.06
NLBNPES13Y48	EUR 0.09	EUR 0.06
NLBNPES13Y55	EUR 0.07	EUR 0.06
NLBNPES13Y63	EUR 0.15	EUR 0.06
NLBNPES13Y71	EUR 0.12	EUR 0.06
NLBNPES13Y89	EUR 0.28	EUR 0.16
NLBNPES13Y97	EUR 0.13	EUR 0.16
NLBNPES13YA7	EUR 0.10	EUR 0.16
NLBNPES13YB5	EUR 0.18	EUR 0.16
NLBNPES13YC3	EUR 0.47	EUR 0.16

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris

**terms of their commitment:**

France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting**

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

**10. EU Benchmarks Regulation**

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:** Not applicable.

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 1 July 2021 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		

##### Balance sheet

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		

Cash flow statement			
	Year	Year-1	
In €	31/12/2020	31/12/2019	
Net Cash flows from operating activities	-563,228	661,222	
Net Cash flows from financing activities	0	0	
Net Cash flows from investing activities	0	0	

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max [0; Settlement Price Final – Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max [0; Exercise Price – Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

## Where will the securities be traded?

### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

## Is there a guarantee attached to the securities?

### Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 1 July 2021 (the "Guarantee"). Legal entity identifier (LEI): R0MUJWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

## Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee

### Income statement

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Net interest income	21,312	21,127	21,062	n.a	n.a
Net fee and commission income	9,862	9,365	9,207	n.a	n.a
Net gain on financial instruments	7,146	7,464	6,118	n.a	n.a
Revenues	44,275	44,597	42,516	11,829	10,888
Cost of risk	-5,717	-3,203	-2,764	-896	-1,426
Operating Income	8,364	10,057	9,169	2,336	1,305
Net income attributable to equity holders	7,067	8,173	7,526	1,768	1,282
Earnings per share (in euros)	5.31	6.21	5.73	1.31	0.93

### Balance sheet

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Total assets	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
Debt securities	212,351	221,336	206,359	236,942	223,387
Of which mid long term Senior Preferred	82,086*	88,466*	88,381	n.a	n.a
Subordinated debt	23,325	20,896	18,414	n.a	n.a
Loans and receivables from customers (net)	809,533	805,777	765,871	821,991	941,099
Deposits from customers	940,991	834,667	796,548	974,083	907,662
Shareholders' equity (Group share)	112,799	107,453	101,467	113,788	109,037
Doubtful loans/ gross outstandings**	2.1%	2.2%	2.6%	2.1%	2.1%
Common Equity Tier 1 capital (CET1) ratio	12.8%	12.1%	11.8%	12.8%	12%
Total Capital Ratio	16.4%	15.5%	15%	16.2%	15.5%
Leverage Ratio***	4.9%	4.6%	4.5%	4.3%	3.9%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

## Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 22 July 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 1,393,500.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13XO0	1,000,000	1,000,000	1	EUR 0.02	Call	EUR 4.20	15 October 2021	2
NLBNPES13XP7	1,000,000	1,000,000	1	EUR 0.04	Put	EUR 3.40	15 October 2021	2
NLBNPES13XQ5	1,000,000	1,000,000	1	EUR 0.09	Call	EUR 3.80	19 November 2021	2
NLBNPES13XR3	1,000,000	1,000,000	1	EUR 0.06	Call	EUR 4	19 November 2021	2
NLBNPES13XS1	1,000,000	1,000,000	1	EUR 0.03	Call	EUR 4.20	19 November 2021	2
NLBNPES13XT9	1,000,000	1,000,000	1	EUR 0.05	Put	EUR 3.40	19 November 2021	2
NLBNPES13XU7	1,000,000	1,000,000	1	EUR 0.03	Call	EUR 4.20	17 December 2021	2
NLBNPES13XV5	1,000,000	1,000,000	1	EUR 0.08	Put	EUR 3.40	17 December 2021	2
NLBNPES13XW3	1,000,000	1,000,000	1	EUR 0.05	Call	EUR 4.20	18 March 2022	2
NLBNPES13XX1	1,000,000	1,000,000	1	EUR 0.06	Call	EUR 4.20	17 June 2022	2
NLBNPES13XY9	400,000	400,000	1	EUR 0.29	Call	EUR 60	18 March 2022	10
NLBNPES13XZ6	250,000	250,000	1	EUR 0.08	Call	EUR 4	17 September 2021	2
NLBNPES13Y06	250,000	250,000	1	EUR 0.05	Call	EUR 4.20	17 September 2021	2
NLBNPES13Y14	250,000	250,000	1	EUR 0.04	Call	EUR 4.40	17 September 2021	2
NLBNPES13Y22	250,000	250,000	1	EUR 0.03	Call	EUR 4.60	17 September 2021	2
NLBNPES13Y30	250,000	250,000	1	EUR 0.12	Call	EUR 4	17 December 2021	2
NLBNPES13Y48	250,000	250,000	1	EUR 0.09	Call	EUR 4.20	17 December 2021	2
NLBNPES13Y55	250,000	250,000	1	EUR 0.07	Call	EUR 4.40	17 December 2021	2
NLBNPES13Y63	250,000	250,000	1	EUR 0.15	Call	EUR 4	18 March 2022	2
NLBNPES13Y71	250,000	250,000	1	EUR 0.12	Call	EUR 4.20	18 March 2022	2
NLBNPES13Y89	500,000	500,000	1	EUR 0.28	Call	EUR 28	17 September 2021	5
NLBNPES13Y97	500,000	500,000	1	EUR 0.13	Call	EUR 32	17 September 2021	5
NLBNPES13YA7	500,000	500,000	1	EUR 0.10	Put	EUR 22	17 September 2021	5
NLBNPES13YB5	500,000	500,000	1	EUR 0.18	Put	EUR 24	17 September 2021	5
NLBNPES13YC3	500,000	500,000	1	EUR 0.47	Call	EUR 28	17 December 2021	5



Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13X00	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XP7	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XQ5	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XR3	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XS1	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XT9	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XU7	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XV5	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XW3	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XX1	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XY9	Ordinary	Viscofan SA	EUR	ES0184262212	VIS.MC	<a href="http://www.viscofan.com">www.viscofan.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XZ6	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y06	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y14	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y22	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y30	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y48	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y55	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y63	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y71	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y89	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y97	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13YA7	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13YB5	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13YC3	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 1 de julio de 2021 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión estable (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1		
En €	31/12/2020	31/12/2019		
Resultados de explotación	54.758	47.976		

Balance de situación				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	69.621.531.827	64.938.742.676		
Coefficiente corriente (activo corriente/pasivo corriente)	1	1		
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.649	112.828		
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros		
Estado de flujos de efectivo				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Flujos de efectivo netos procedentes de actividades de explotación	-563.228	661.222		
Flujos de efectivo netos procedentes de actividades de financiación	0	0		
Flujos de efectivo netos procedentes de actividades de inversión	0	0		

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

**Garantía negativa** - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

**Supuestos de Incumplimiento** - Las condiciones de los Valores no contienen supuestos de incumplimiento.

**Legislación aplicable** - Los Valores se rigen por el Derecho francés.

**Intereses** - Los Valores no devengan ni distribuyen intereses.

**Subyacente(s)** - Acción.

**Amortización** - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento:

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

**Tributación** - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-l-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 1 de julio de 2021 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión estable (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- *Banca Minorista y Servicios* que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- *Banca Corporativa e Institucional* (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

#### Cuenta de resultados

	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Ingresos financieros netos	21.312	21.127	21.062	n.a	n.a
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207	n.a	n.a
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118	n.a	n.a
Ingresos	44.275	44.597	42.516	11.829	10.888
Coste del riesgo	-5.717	-3.203	-2.764	-896	-1.426
Ingresos de explotación	8.364	10.057	9.169	2.336	1.305
Resultado neto atribuible a los accionistas	7.067	8.173	7.526	1.768	1.282
Beneficio por acción (en €)	5,31	6,21	5,73	1,31	0,93

Balance de situación					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	2.660.266	2.673.276
<b>Títulos de deuda</b>	212.351	221.336	206.359	236.942	223.387
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	n.a	n.a
<b>Deuda subordinada</b>	23.325	20.896	18.414	n.a	n.a
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	821.991	941.099
<b>Depósitos de clientes</b>	940.991	834.667	796.548	974.083	907.662
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	113.788	109.037
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	2,1%	2,1%
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	12,8%	12%
<b>Ratio de capital total</b>	16,4%	15,5%	15%	16,2%	15,5%
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	4,3%	3,9%

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones, resultados y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 22 de julio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

**Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?***

**Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?***

**Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.  
Beneficios netos estimados : 1.393.500 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13X00	1.000.000	1.000.000	1	EUR 0,02	Call	EUR 4,20	15 Oct 21	2
NLBNPES13XP7	1.000.000	1.000.000	1	EUR 0,04	Put	EUR 3,40	15 Oct 21	2
NLBNPES13XQ5	1.000.000	1.000.000	1	EUR 0,09	Call	EUR 3,80	19 Nov 21	2
NLBNPES13XR3	1.000.000	1.000.000	1	EUR 0,06	Call	EUR 4	19 Nov 21	2
NLBNPES13XS1	1.000.000	1.000.000	1	EUR 0,03	Call	EUR 4,20	19 Nov 21	2
NLBNPES13XT9	1.000.000	1.000.000	1	EUR 0,05	Put	EUR 3,40	19 Nov 21	2
NLBNPES13XU7	1.000.000	1.000.000	1	EUR 0,03	Call	EUR 4,20	17 Dec 21	2
NLBNPES13XV5	1.000.000	1.000.000	1	EUR 0,08	Put	EUR 3,40	17 Dec 21	2
NLBNPES13XW3	1.000.000	1.000.000	1	EUR 0,05	Call	EUR 4,20	18 Mar 22	2
NLBNPES13XX1	1.000.000	1.000.000	1	EUR 0,06	Call	EUR 4,20	17 Jun 22	2
NLBNPES13XY9	400.000	400.000	1	EUR 0,29	Call	EUR 60	18 Mar 22	10
NLBNPES13XZ6	250.000	250.000	1	EUR 0,08	Call	EUR 4	17 Sep 21	2
NLBNPES13Y06	250.000	250.000	1	EUR 0,05	Call	EUR 4,20	17 Sep 21	2
NLBNPES13Y14	250.000	250.000	1	EUR 0,04	Call	EUR 4,40	17 Sep 21	2
NLBNPES13Y22	250.000	250.000	1	EUR 0,03	Call	EUR 4,60	17 Sep 21	2
NLBNPES13Y30	250.000	250.000	1	EUR 0,12	Call	EUR 4	17 Dec 21	2
NLBNPES13Y48	250.000	250.000	1	EUR 0,09	Call	EUR 4,20	17 Dec 21	2
NLBNPES13Y55	250.000	250.000	1	EUR 0,07	Call	EUR 4,40	17 Dec 21	2
NLBNPES13Y63	250.000	250.000	1	EUR 0,15	Call	EUR 4	18 Mar 22	2
NLBNPES13Y71	250.000	250.000	1	EUR 0,12	Call	EUR 4,20	18 Mar 22	2
NLBNPES13Y89	500.000	500.000	1	EUR 0,28	Call	EUR 28	17 Sep 21	5
NLBNPES13Y97	500.000	500.000	1	EUR 0,13	Call	EUR 32	17 Sep 21	5
NLBNPES13YA7	500.000	500.000	1	EUR 0,10	Put	EUR 22	17 Sep 21	5
NLBNPES13YB5	500.000	500.000	1	EUR 0,18	Put	EUR 24	17 Sep 21	5
NLBNPES13YC3	500.000	500.000	1	EUR 0,47	Call	EUR 28	17 Dec 21	5

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado
NLBNPES13X00	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XP7	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XQ5	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XR3	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XS1	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XT9	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XU7	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XV5	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XW3	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XX1	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XY9	Ordinary	Viscofan SA	EUR	ES0184262212	VIS.MC	<a href="http://www.viscofan.com">www.viscofan.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13XZ6	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y06	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y14	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y22	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y30	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y48	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y55	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y63	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y71	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y89	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13Y97	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13YA7	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13YB5	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13YC3	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>



**FINAL TERMS DATED 22 JULY 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to a Share**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13YD1	500,000	500,000	1	EUR 0.23	Put	EUR 22	17 December 2021	5
NLBNPES13YE9	500,000	500,000	1	EUR 0.53	Put	EUR 26	17 December 2021	5
NLBNPES13YF6	500,000	500,000	1	EUR 0.61	Call	EUR 28	18 March 2022	5
NLBNPES13YG4	500,000	500,000	1	EUR 0.49	Call	EUR 30	18 March 2022	5
NLBNPES13YH2	500,000	500,000	1	EUR 0.67	Put	EUR 26	18 March 2022	5

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13YD1	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13YE9	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13YF6	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13YG4	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13YH2	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 22 July 2021.
4. **Issue Date:** 22 July 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Share Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.

	Share Securities: Applicable.
(a) <b>Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:</b>	In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a " <b>Share</b> ").
(b) <b>Relative Performance Basket:</b>	Not applicable.
(c) <b>Share/ETI Interest Currency:</b>	See the Specific Provisions for each Series above.
(d) <b>ISIN of Share(s))/ETI Interest(s):</b>	See the Specific Provisions for each Series above.
(e) <b>Exchange(s):</b>	See the Specific Provisions for each Series above.
(f) <b>Related Exchange(s):</b>	All Exchanges.
(g) <b>Exchange Business Day:</b>	Single Share Basis.
(h) <b>Scheduled Trading Day:</b>	Single Share Basis.
(i) <b>Weighting:</b>	Not applicable.
(j) <b>Settlement Price:</b>	Official closing price.
(k) <b>Specified Maximum Days of Disruption:</b>	Twenty (20) Scheduled Trading Days.
(l) <b>Valuation Time:</b>	The Scheduled Closing Time as defined in Condition 1.
(m) <b>Cancellation on Occurrence of an Extraordinary Event:</b>	As per Conditions.
(n) <b>Share/ETI Interest Correction Period:</b>	As per Conditions.
(o) <b>Dividend Payment:</b>	Not applicable.
(p) <b>Listing Change:</b>	Applicable.
(q) <b>Listing Suspension:</b>	Applicable.
(r) <b>Illiquidity:</b>	Applicable.
(s) <b>Tender Offer:</b>	Applicable
(t) <b>Hedging Liquidity Event:</b>	Not applicable.
25. <b>ETI Securities:</b>	Not applicable.
26. <b>Debt Securities:</b>	Not applicable.
27. <b>Commodity Securities:</b>	Not applicable.
28. <b>Currency Securities:</b>	Not applicable.
29. <b>Futures Securities:</b>	Not applicable.
30. <b>OET Certificates:</b>	Not applicable.
31. <b>Illegality (Condition 7.1) and Force Majeure (Condition 7.2):</b>	Illegality: cancellation in accordance with Condition 7.1(c). Force Majeure: cancellation in accordance with Condition 7.2(b).
32. <b>Additional Disruption Events and Optional Additional Disruption Events:</b>	(a) Additional Disruption Events: Applicable.  (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing.  (c) Cancellation:

33. **Knock-in Event:** Cancellation in accordance with Condition 15.2(b)(iii)).
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
  - (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
  - (c) **Maximum Exercise Number:** Not applicable.
  - (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
  - (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
  - (f) **Exercise Period:** Not applicable.
  - (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
  - (h) **Strike Date** Not applicable.
  - (i) **Averaging:** Averaging does not apply to the Warrants
  - (j) **Observation Dates:** Not applicable.
  - (k) **Observation Period:** Not applicable.
  - (l) **Settlement Date:** The third Business Day following the Valuation Date.
  - (m) **Automatic Early Expiration:** Not applicable.
  - (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax** The Securities are not Specified Securities the purpose of Section 871(m) of the

**considerations:**

U.S. Internal Revenue Code of 1986.

39. **Prohibition of Sales to EEA and UK Retail Investors:**

(a) **Selling Restriction:** Not applicable.

(b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By:

.....

Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 1,265,000.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on the Share shall be available on the Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of the Share are available on the Exchange website as set out in "Specific Provisions for each Series" in Part A and its volatility as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.

<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13YD1	EUR 0.23	EUR 0.16
NLBNPES13YE9	EUR 0.53	EUR 0.16
NLBNPES13YF6	EUR 0.61	EUR 0.16
NLBNPES13YG4	EUR 0.49	EUR 0.16
NLBNPES13YH2	EUR 0.67	EUR 0.16

## 8. Intermediaries with a firm commitment to act

<b>Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:</b>	<b>BNP Paribas Arbitrage S.N.C.</b> 1 rue Laffitte 75009 Paris France  Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.  Minimum bid or offer order will be 1,000 Warrants.
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## 9. Placing and Underwriting

<b>Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:</b>	None.
<b>Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:</b>	BNP Paribas 20 Boulevard des Italiens, 75009 Paris, France.
<b>Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):</b>	Not applicable.
<b>Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:</b>	BNP Paribas Arbitrage S.N.C.
<b>When the underwriting agreement has been or will be reached:</b>	Not applicable.



## 10. EU Benchmarks Regulation

EU Benchmarks Regulation: Article 29(2) statement on benchmarks:

Not applicable.

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 1 July 2021 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		

##### Balance sheet

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		

Cash flow statement			
	Year	Year-1	
In €	31/12/2020	31/12/2019	
Net Cash flows from operating activities	-563,228	661,222	
Net Cash flows from financing activities	0	0	
Net Cash flows from investing activities	0	0	

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max [0; Settlement Price Final – Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max [0; Exercise Price – Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

**Where will the securities be traded?**

**Admission to trading**

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

**Is there a guarantee attached to the securities?**

**Nature and scope of the guarantee**

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

**Description of the guarantor**

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 1 July 2021 (the "Guarantee"). Legal entity identifier (LEI): R0MUJWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

**Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee**

**Income statement**

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Net interest income</b>	21,312	21,127	21,062	n.a	n.a
<b>Net fee and commission income</b>	9,862	9,365	9,207	n.a	n.a
<b>Net gain on financial instruments</b>	7,146	7,464	6,118	n.a	n.a
<b>Revenues</b>	44,275	44,597	42,516	11,829	10,888
<b>Cost of risk</b>	-5,717	-3,203	-2,764	-896	-1,426
<b>Operating Income</b>	8,364	10,057	9,169	2,336	1,305
<b>Net income attributable to equity holders</b>	7,067	8,173	7,526	1,768	1,282
<b>Earnings per share (in euros)</b>	5.31	6.21	5.73	1.31	0.93

**Balance sheet**

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Total assets</b>	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
<b>Debt securities</b>	212,351	221,336	206,359	236,942	223,387
<b>Of which mid long term Senior Preferred</b>	82,086*	88,466*	88,381	n.a	n.a
<b>Subordinated debt</b>	23,325	20,896	18,414	n.a	n.a
<b>Loans and receivables from customers (net)</b>	809,533	805,777	765,871	821,991	941,099
<b>Deposits from customers</b>	940,991	834,667	796,548	974,083	907,662
<b>Shareholders' equity (Group share)</b>	112,799	107,453	101,467	113,788	109,037
<b>Doubtful loans/ gross outstandings**</b>	2.1%	2.2%	2.6%	2.1%	2.1%
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.8%	12.1%	11.8%	12.8%	12%
<b>Total Capital Ratio</b>	16.4%	15.5%	15%	16.2%	15.5%
<b>Leverage Ratio***</b>	4.9%	4.6%	4.5%	4.3%	3.9%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

**Most material risk factors pertaining to the guarantor**

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 22 July 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 1,265,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13YD1	500,000	500,000	1	EUR 0.23	Put	EUR 22	17 December 2021	5
NLBNPES13YE9	500,000	500,000	1	EUR 0.53	Put	EUR 26	17 December 2021	5
NLBNPES13YF6	500,000	500,000	1	EUR 0.61	Call	EUR 28	18 March 2022	5
NLBNPES13YG4	500,000	500,000	1	EUR 0.49	Call	EUR 30	18 March 2022	5
NLBNPES13YH2	500,000	500,000	1	EUR 0.67	Put	EUR 26	18 March 2022	5

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13YD1	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13YE9	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13YF6	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13YG4	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13YH2	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 1 de julio de 2021 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión estable (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1		
En €	31/12/2020	31/12/2019		
Resultados de explotación	54.758	47.976		



Balance de situación				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	69.621.531.827	64.938.742.676		
Coefficiente corriente (activo corriente/pasivo corriente)	1	1		
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.649	112.828		
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros		
Estado de flujos de efectivo				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Flujos de efectivo netos procedentes de actividades de explotación	-563.228	661.222		
Flujos de efectivo netos procedentes de actividades de financiación	0	0		
Flujos de efectivo netos procedentes de actividades de inversión	0	0		

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Acción.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento:

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-l-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 1 de julio de 2021 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión estable (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- Banca Minorista y Servicios que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- Banca Corporativa e Institucional (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

#### Cuenta de resultados

	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Ingresos financieros netos	21.312	21.127	21.062	n.a	n.a
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207	n.a	n.a
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118	n.a	n.a
Ingresos	44.275	44.597	42.516	11.829	10.888
Coste del riesgo	-5.717	-3.203	-2.764	-896	-1.426
Ingresos de explotación	8.364	10.057	9.169	2.336	1.305
Resultado neto atribuible a los accionistas	7.067	8.173	7.526	1.768	1.282
Beneficio por acción (en €)	5,31	6,21	5,73	1,31	0,93

Balance de situación					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	2.660.266	2.673.276
<b>Títulos de deuda</b>	212.351	221.336	206.359	236.942	223.387
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	n.a	n.a
<b>Deuda subordinada</b>	23.325	20.896	18.414	n.a	n.a
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	821.991	941.099
<b>Depósitos de clientes</b>	940.991	834.667	796.548	974.083	907.662
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	113.788	109.037
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	2,1%	2,1%
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	12,8%	12%
<b>Ratio de capital total</b>	16,4%	15,5%	15%	16,2%	15,5%
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	4,3%	3,9%

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones, resultados y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 22 de julio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

**Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?*****Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?*****Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.

Beneficios netos estimados : 1.265.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13YD1	500.000	500.000	1	EUR 0,23	Put	EUR 22	17 Dec 21	5
NLBNPES13YE9	500.000	500.000	1	EUR 0,53	Put	EUR 26	17 Dec 21	5
NLBNPES13YF6	500.000	500.000	1	EUR 0,61	Call	EUR 28	18 Mar 22	5
NLBNPES13YG4	500.000	500.000	1	EUR 0,49	Call	EUR 30	18 Mar 22	5
NLBNPES13YH2	500.000	500.000	1	EUR 0,67	Put	EUR 26	18 Mar 22	5

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado
NLBNPES13YD1	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13YE9	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13YF6	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13YG4	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13YH2	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>

**FINAL TERMS DATED 22 JULY 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to a Share**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13YI0	500,000	500,000	1	EUR 0.13	Call	USD 160	17 September 2021	20
NLBNPES13YJ8	500,000	500,000	1	EUR 0.03	Call	USD 180	17 September 2021	20
NLBNPES13YK6	500,000	500,000	1	EUR 0.14	Put	USD 140	17 September 2021	20
NLBNPES13YL4	500,000	500,000	1	EUR 0.31	Put	USD 150	17 September 2021	20
NLBNPES13YM2	500,000	500,000	1	EUR 0.58	Put	USD 160	17 September 2021	20
NLBNPES13YN0	500,000	500,000	1	EUR 0.29	Call	USD 160	17 December 2021	20
NLBNPES13YO8	500,000	500,000	1	EUR 0.12	Call	USD 180	17 December 2021	20
NLBNPES13YP5	500,000	500,000	1	EUR 0.18	Put	USD 130	17 December 2021	20
NLBNPES13YQ3	500,000	500,000	1	EUR 0.30	Put	USD 140	17 December 2021	20
NLBNPES13YR1	500,000	500,000	1	EUR 0.49	Put	USD 150	17 December 2021	20
NLBNPES13YS9	500,000	500,000	1	EUR 0.43	Call	USD 160	18 March 2022	20
NLBNPES13YT7	500,000	500,000	1	EUR 0.22	Call	USD 180	18 March 2022	20
NLBNPES13YU5	500,000	500,000	1	EUR 0.29	Put	USD 130	18 March 2022	20
NLBNPES13YV3	500,000	500,000	1	EUR 0.44	Put	USD 140	18 March 2022	20
NLBNPES13YW1	500,000	500,000	1	EUR 0.56	Call	USD 160	17 June 2022	20
NLBNPES13YX9	500,000	500,000	1	EUR 0.40	Put	USD 130	17 June 2022	20
NLBNPES13YY7	500,000	500,000	1	EUR 0.56	Put	USD 140	17 June 2022	20
NLBNPES13YZ4	400,000	400,000	1	EUR 0.58	Call	USD 4,000	17 September 2021	100
NLBNPES13Z05	400,000	400,000	1	EUR 0.32	Call	USD 4,200	17 September 2021	100
NLBNPES13Z13	400,000	400,000	1	EUR 0.18	Call	USD 4,400	17 September 2021	100
NLBNPES13Z21	400,000	400,000	1	EUR 0.31	Put	USD 3,200	17 September 2021	100
NLBNPES13Z39	400,000	400,000	1	EUR 0.58	Put	USD 3,400	17 September 2021	100
NLBNPES13Z47	400,000	400,000	1	EUR 1.10	Put	USD 3,600	17 September 2021	100
NLBNPES13Z54	400,000	400,000	1	EUR 1.29	Call	USD 4,000	17 December 2021	100
NLBNPES13Z62	400,000	400,000	1	EUR 0.86	Call	USD 4,200	17 December 2021	100

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13YI0	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YJ8	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YK6	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13YL4	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YM2	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YN0	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YO8	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YP5	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YQ3	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YR1	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YS9	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YT7	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YU5	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YV3	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YW1	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YX9	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YY7	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YZ4	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z05	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z13	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z21	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z39	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z47	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z54	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z62	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD



## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 22 July 2021.
4. **Issue Date:** 22 July 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Share Securities.

The Securities are "European Style" Warrants.

Automatic Exercise applies.

The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.

Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** The applicable rate of exchange for conversion of any amount from the relevant Share Currency into the Settlement Currency for the purposes of determining the Cash Settlement Amount (as defined in Condition 1) is the rate determined by the Calculation Agent by reference to [www.bloomberg.com/markets/currencies/fx-fixings](http://www.bloomberg.com/markets/currencies/fx-fixings) (or any successor website or page thereto, as determined by the Calculation Agent) at approximately 2.00 p.m. Frankfurt time, provided that, if such source is not available, such rate of exchange may be determined by the Calculation Agent by reference to such sources as it considers to be appropriate acting in good faith and in a commercially reasonable manner, having taken into account relevant market practice.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.

20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

#### PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.  
Share Securities: Applicable.
- (a) **Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:** In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a "**Share**").
- (b) **Relative Performance Basket:** Not applicable.
- (c) **Share/ETI Interest Currency:** See the Specific Provisions for each Series above.
- (d) **ISIN of Share(s)/ETI Interest(s):** See the Specific Provisions for each Series above.
- (e) **Exchange(s):** See the Specific Provisions for each Series above.
- (f) **Related Exchange(s):** All Exchanges.
- (g) **Exchange Business Day:** Single Share Basis.
- (h) **Scheduled Trading Day:** Single Share Basis.
- (i) **Weighting:** Not applicable.
- (j) **Settlement Price:** Official closing price.
- (k) **Specified Maximum Days of Disruption:** Twenty (20) Scheduled Trading Days.
- (l) **Valuation Time:** The Scheduled Closing Time as defined in Condition 1.
- (m) **Cancellation on Occurrence of an Extraordinary Event:** As per Conditions.
- (n) **Share/ETI Interest Correction Period:** As per Conditions.
- (o) **Dividend Payment:** Not applicable.
- (p) **Listing Change:** Applicable.
- (q) **Listing Suspension:** Applicable.
- (r) **Illiquidity:** Applicable.
- (s) **Tender Offer:** Applicable
- (t) **Hedging Liquidity Event:** Not applicable.
25. **ETI Securities:** Not applicable.
26. **Debt Securities:** Not applicable.
27. **Commodity Securities:** Not applicable.
28. **Currency Securities:** Not applicable.
29. **Futures Securities:** Not applicable.
30. **OET Certificates:** Not applicable.

31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: cancellation in accordance with Condition 7.1(c).  
Force Majeure: cancellation in accordance with Condition 7.2(b).
32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Applicable.  
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing.  
(c) Cancellation:  
Cancellation in accordance with Condition 15.2(b)(iii).
33. **Knock-in Event:** Not applicable.
34. **Knock-out Event:** Not applicable.

## PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) **Maximum Exercise Number:** Not applicable.
- (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
- (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) **Exercise Period:** Not applicable.
- (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
- (h) **Strike Date:** Not applicable.
- (i) **Averaging:** Averaging does not apply to the Warrants
- (j) **Observation Dates:** Not applicable.
- (k) **Observation Period:** Not applicable.
- (l) **Settlement Date:** The third Business Day following the Valuation Date.
- (m) **Automatic Early Expiration:** Not applicable.
- (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

## PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

## DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
- (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.

- (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
39. **Prohibition of Sales to EEA and UK Retail Investors:**
- (a) **Selling Restriction:** Not applicable.
  - (b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.  
As Issuer:

By:  
.....  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 4,823,000.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.

<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13YI0	EUR 0.13	EUR 0.19
NLBNPES13YJ8	EUR 0.03	EUR 0.19
NLBNPES13YK6	EUR 0.14	EUR 0.19
NLBNPES13YL4	EUR 0.31	EUR 0.19
NLBNPES13YM2	EUR 0.58	EUR 0.19
NLBNPES13YN0	EUR 0.29	EUR 0.19
NLBNPES13YO8	EUR 0.12	EUR 0.19
NLBNPES13YP5	EUR 0.18	EUR 0.19
NLBNPES13YQ3	EUR 0.30	EUR 0.19
NLBNPES13YR1	EUR 0.49	EUR 0.19
NLBNPES13YS9	EUR 0.43	EUR 0.19
NLBNPES13YT7	EUR 0.22	EUR 0.19
NLBNPES13YU5	EUR 0.29	EUR 0.19
NLBNPES13YV3	EUR 0.44	EUR 0.19
NLBNPES13YW1	EUR 0.56	EUR 0.19
NLBNPES13YX9	EUR 0.40	EUR 0.19
NLBNPES13YY7	EUR 0.56	EUR 0.19
NLBNPES13YZ4	EUR 0.58	EUR 0.92
NLBNPES13Z05	EUR 0.32	EUR 0.92
NLBNPES13Z13	EUR 0.18	EUR 0.92
NLBNPES13Z21	EUR 0.31	EUR 0.92
NLBNPES13Z39	EUR 0.58	EUR 0.92
NLBNPES13Z47	EUR 1.10	EUR 0.92
NLBNPES13Z54	EUR 1.29	EUR 0.92
NLBNPES13Z62	EUR 0.86	EUR 0.92

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris

**terms of their commitment:**

France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting**

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

**10. EU Benchmarks Regulation**

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:** Not applicable.

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 1 July 2021 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		

##### Balance sheet

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		



Cash flow statement			
	Year	Year-1	
In €	31/12/2020	31/12/2019	
Net Cash flows from operating activities	-563,228	661,222	
Net Cash flows from financing activities	0	0	
Net Cash flows from investing activities	0	0	

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

*Where:*

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max [0; Settlement Price Final – Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max [0; Exercise Price – Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

## Where will the securities be traded?

### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

## Is there a guarantee attached to the securities?

### Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 1 July 2021 (the "Guarantee"). Legal entity identifier (LEI): R0MUJWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

## Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee

### Income statement

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Net interest income	21,312	21,127	21,062	n.a	n.a
Net fee and commission income	9,862	9,365	9,207	n.a	n.a
Net gain on financial instruments	7,146	7,464	6,118	n.a	n.a
Revenues	44,275	44,597	42,516	11,829	10,888
Cost of risk	-5,717	-3,203	-2,764	-896	-1,426
Operating Income	8,364	10,057	9,169	2,336	1,305
Net income attributable to equity holders	7,067	8,173	7,526	1,768	1,282
Earnings per share (in euros)	5.31	6.21	5.73	1.31	0.93

### Balance sheet

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Total assets	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
Debt securities	212,351	221,336	206,359	236,942	223,387
Of which mid long term Senior Preferred	82,086*	88,466*	88,381	n.a	n.a
Subordinated debt	23,325	20,896	18,414	n.a	n.a
Loans and receivables from customers (net)	809,533	805,777	765,871	821,991	941,099
Deposits from customers	940,991	834,667	796,548	974,083	907,662
Shareholders' equity (Group share)	112,799	107,453	101,467	113,788	109,037
Doubtful loans/ gross outstandings**	2.1%	2.2%	2.6%	2.1%	2.1%
Common Equity Tier 1 capital (CET1) ratio	12.8%	12.1%	11.8%	12.8%	12%
Total Capital Ratio	16.4%	15.5%	15%	16.2%	15.5%
Leverage Ratio***	4.9%	4.6%	4.5%	4.3%	3.9%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

## Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 22 July 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 4,823,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13YI0	500,000	500,000	1	EUR 0.13	Call	USD 160	17 September 2021	20
NLBNPES13YJ8	500,000	500,000	1	EUR 0.03	Call	USD 180	17 September 2021	20
NLBNPES13YK6	500,000	500,000	1	EUR 0.14	Put	USD 140	17 September 2021	20
NLBNPES13YL4	500,000	500,000	1	EUR 0.31	Put	USD 150	17 September 2021	20
NLBNPES13YM2	500,000	500,000	1	EUR 0.58	Put	USD 160	17 September 2021	20
NLBNPES13YN0	500,000	500,000	1	EUR 0.29	Call	USD 160	17 December 2021	20
NLBNPES13YO8	500,000	500,000	1	EUR 0.12	Call	USD 180	17 December 2021	20
NLBNPES13YP5	500,000	500,000	1	EUR 0.18	Put	USD 130	17 December 2021	20
NLBNPES13YQ3	500,000	500,000	1	EUR 0.30	Put	USD 140	17 December 2021	20
NLBNPES13YR1	500,000	500,000	1	EUR 0.49	Put	USD 150	17 December 2021	20
NLBNPES13YS9	500,000	500,000	1	EUR 0.43	Call	USD 160	18 March 2022	20
NLBNPES13YT7	500,000	500,000	1	EUR 0.22	Call	USD 180	18 March 2022	20
NLBNPES13YU5	500,000	500,000	1	EUR 0.29	Put	USD 130	18 March 2022	20
NLBNPES13YV3	500,000	500,000	1	EUR 0.44	Put	USD 140	18 March 2022	20
NLBNPES13YW1	500,000	500,000	1	EUR 0.56	Call	USD 160	17 June 2022	20
NLBNPES13YX9	500,000	500,000	1	EUR 0.40	Put	USD 130	17 June 2022	20
NLBNPES13YY7	500,000	500,000	1	EUR 0.56	Put	USD 140	17 June 2022	20
NLBNPES13YZ4	400,000	400,000	1	EUR 0.58	Call	USD 4,000	17 September 2021	100
NLBNPES13Z05	400,000	400,000	1	EUR 0.32	Call	USD 4,200	17 September 2021	100
NLBNPES13Z13	400,000	400,000	1	EUR 0.18	Call	USD 4,400	17 September 2021	100
NLBNPES13Z21	400,000	400,000	1	EUR 0.31	Put	USD 3,200	17 September 2021	100
NLBNPES13Z39	400,000	400,000	1	EUR 0.58	Put	USD 3,400	17 September 2021	100
NLBNPES13Z47	400,000	400,000	1	EUR 1.10	Put	USD 3,600	17 September 2021	100
NLBNPES13Z54	400,000	400,000	1	EUR 1.29	Call	USD 4,000	17 December 2021	100
NLBNPES13Z62	400,000	400,000	1	EUR 0.86	Call	USD 4,200	17 December 2021	100

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13YI0	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YJ8	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YK6	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YL4	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YM2	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YN0	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YO8	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YP5	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YQ3	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YR1	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YS9	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YT7	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YU5	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YV3	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YW1	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YX9	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YY7	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YZ4	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z05	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z13	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z21	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z39	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z47	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z54	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z62	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 1 de julio de 2021 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión estable (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1		
En €	31/12/2020	31/12/2019		
Resultados de explotación	54.758	47.976		

Balance de situación				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	69.621.531.827	64.938.742.676		
Coefficiente corriente (activo corriente/pasivo corriente)	1	1		
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.649	112.828		
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros		
Estado de flujos de efectivo				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Flujos de efectivo netos procedentes de actividades de explotación	-563.228	661.222		
Flujos de efectivo netos procedentes de actividades de financiación	0	0		
Flujos de efectivo netos procedentes de actividades de inversión	0	0		

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Acción.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento:

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.



*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-l-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 1 de julio de 2021 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión estable (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- *Banca Minorista y Servicios* que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- *Banca Corporativa e Institucional* (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Ingresos financieros netos	21.312	21.127	21.062	n.a	n.a
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207	n.a	n.a
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118	n.a	n.a
Ingresos	44.275	44.597	42.516	11.829	10.888
Coste del riesgo	-5.717	-3.203	-2.764	-896	-1.426
Ingresos de explotación	8.364	10.057	9.169	2.336	1.305
Resultado neto atribuible a los accionistas	7.067	8.173	7.526	1.768	1.282
Beneficio por acción (en €)	5,31	6,21	5,73	1,31	0,93

Balance de situación					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	2.660.266	2.673.276
<b>Títulos de deuda</b>	212.351	221.336	206.359	236.942	223.387
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	n.a	n.a
<b>Deuda subordinada</b>	23.325	20.896	18.414	n.a	n.a
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	821.991	941.099
<b>Depósitos de clientes</b>	940.991	834.667	796.548	974.083	907.662
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	113.788	109.037
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	2,1%	2,1%
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	12,8%	12%
<b>Ratio de capital total</b>	16,4%	15,5%	15%	16,2%	15,5%
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	4,3%	3,9%

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones, resultados y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

##### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

##### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

##### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

##### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 22 de julio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

**Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?*****Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?*****Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.

Beneficios netos estimados : 4.823.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13YI0	500.000	500.000	1	EUR 0,13	Call	USD 160	17 Sep 21	20
NLBNPES13YJ8	500.000	500.000	1	EUR 0,03	Call	USD 180	17 Sep 21	20
NLBNPES13YK6	500.000	500.000	1	EUR 0,14	Put	USD 140	17 Sep 21	20
NLBNPES13YL4	500.000	500.000	1	EUR 0,31	Put	USD 150	17 Sep 21	20
NLBNPES13YM2	500.000	500.000	1	EUR 0,58	Put	USD 160	17 Sep 21	20
NLBNPES13YN0	500.000	500.000	1	EUR 0,29	Call	USD 160	17 Dec 21	20
NLBNPES13YO8	500.000	500.000	1	EUR 0,12	Call	USD 180	17 Dec 21	20
NLBNPES13YP5	500.000	500.000	1	EUR 0,18	Put	USD 130	17 Dec 21	20
NLBNPES13YQ3	500.000	500.000	1	EUR 0,30	Put	USD 140	17 Dec 21	20
NLBNPES13YR1	500.000	500.000	1	EUR 0,49	Put	USD 150	17 Dec 21	20
NLBNPES13YS9	500.000	500.000	1	EUR 0,43	Call	USD 160	18 Mar 22	20
NLBNPES13YT7	500.000	500.000	1	EUR 0,22	Call	USD 180	18 Mar 22	20
NLBNPES13YU5	500.000	500.000	1	EUR 0,29	Put	USD 130	18 Mar 22	20
NLBNPES13YV3	500.000	500.000	1	EUR 0,44	Put	USD 140	18 Mar 22	20
NLBNPES13YW1	500.000	500.000	1	EUR 0,56	Call	USD 160	17 Jun 22	20
NLBNPES13YX9	500.000	500.000	1	EUR 0,40	Put	USD 130	17 Jun 22	20
NLBNPES13YY7	500.000	500.000	1	EUR 0,56	Put	USD 140	17 Jun 22	20
NLBNPES13YZ4	400.000	400.000	1	EUR 0,58	Call	USD 4.000	17 Sep 21	100
NLBNPES13Z05	400.000	400.000	1	EUR 0,32	Call	USD 4.200	17 Sep 21	100
NLBNPES13Z13	400.000	400.000	1	EUR 0,18	Call	USD 4.400	17 Sep 21	100
NLBNPES13Z21	400.000	400.000	1	EUR 0,31	Put	USD 3.200	17 Sep 21	100
NLBNPES13Z39	400.000	400.000	1	EUR 0,58	Put	USD 3.400	17 Sep 21	100
NLBNPES13Z47	400.000	400.000	1	EUR 1,10	Put	USD 3.600	17 Sep 21	100
NLBNPES13Z54	400.000	400.000	1	EUR 1,29	Call	USD 4.000	17 Dec 21	100
NLBNPES13Z62	400.000	400.000	1	EUR 0,86	Call	USD 4.200	17 Dec 21	100

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado	Tipo de Cambio
NLBNPES13YI0	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YJ8	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YK6	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YL4	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YM2	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YN0	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YO8	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YP5	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YQ3	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YR1	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YS9	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YT7	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YU5	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YV3	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YW1	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YX9	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YY7	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13YZ4	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z05	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z13	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z21	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z39	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z47	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z54	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z62	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

**FINAL TERMS DATED 22 JULY 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to a Share**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13Z70	400,000	400,000	1	EUR 0.80	Put	USD 3,200	17 December 2021	100
NLBNPES13Z88	400,000	400,000	1	EUR 1.24	Put	USD 3,400	17 December 2021	100
NLBNPES13Z96	400,000	400,000	1	EUR 1.88	Put	USD 3,600	17 December 2021	100
NLBNPES13ZA4	400,000	400,000	1	EUR 1.77	Put	USD 3,400	18 March 2022	100
NLBNPES13ZB2	400,000	400,000	1	EUR 2.47	Put	USD 3,600	18 March 2022	100
NLBNPES13ZC0	400,000	400,000	1	EUR 0.58	Call	USD 360	17 September 2021	20
NLBNPES13ZD8	400,000	400,000	1	EUR 0.31	Call	USD 380	17 September 2021	20
NLBNPES13ZE6	400,000	400,000	1	EUR 0.16	Call	USD 400	17 September 2021	20
NLBNPES13ZF3	400,000	400,000	1	EUR 0.18	Put	USD 300	17 September 2021	20
NLBNPES13ZG1	400,000	400,000	1	EUR 0.60	Put	USD 340	17 September 2021	20
NLBNPES13ZH9	400,000	400,000	1	EUR 1.02	Put	USD 360	17 September 2021	20
NLBNPES13ZI7	400,000	400,000	1	EUR 0.73	Call	USD 380	17 December 2021	20
NLBNPES13ZJ5	400,000	400,000	1	EUR 0.50	Call	USD 400	17 December 2021	20
NLBNPES13ZK3	400,000	400,000	1	EUR 0.73	Put	USD 320	17 December 2021	20
NLBNPES13ZL1	400,000	400,000	1	EUR 1.05	Put	USD 340	17 December 2021	20
NLBNPES13ZM9	400,000	400,000	1	EUR 1.08	Call	USD 380	18 March 2022	20
NLBNPES13ZN7	400,000	400,000	1	EUR 1.05	Put	USD 320	18 March 2022	20
NLBNPES13ZO5	400,000	400,000	1	EUR 1.40	Put	USD 340	18 March 2022	20
NLBNPES13ZP2	400,000	400,000	1	EUR 1.74	Call	USD 360	17 June 2022	20
NLBNPES13ZQ0	400,000	400,000	1	EUR 1.40	Call	USD 380	17 June 2022	20
NLBNPES13ZR8	400,000	400,000	1	EUR 1.32	Put	USD 320	17 June 2022	20
NLBNPES13ZS6	400,000	400,000	1	EUR 1.70	Put	USD 340	17 June 2022	20
NLBNPES13ZT4	400,000	400,000	1	EUR 0.46	Call	USD 2,800	17 September 2021	100
NLBNPES13ZU2	400,000	400,000	1	EUR 0.15	Call	USD 3,000	17 September 2021	100
NLBNPES13ZV0	400,000	400,000	1	EUR 0.05	Call	USD 3,200	17 September 2021	100

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13Z70	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z88	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z96	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13ZA4	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZB2	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZC0	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZD8	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZE6	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZF3	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZG1	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZH9	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZI7	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZJ5	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZK3	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZL1	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZM9	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZN7	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZO5	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZP2	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZQ0	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZR8	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZS6	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZT4	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZU2	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZV0	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD



## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 22 July 2021.
4. **Issue Date:** 22 July 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Share Securities.

The Securities are "European Style" Warrants.

Automatic Exercise applies.

The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.

Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** The applicable rate of exchange for conversion of any amount from the relevant Share Currency into the Settlement Currency for the purposes of determining the Cash Settlement Amount (as defined in Condition 1) is the rate determined by the Calculation Agent by reference to [www.bloomberg.com/markets/currencies/fx-fixings](http://www.bloomberg.com/markets/currencies/fx-fixings) (or any successor website or page thereto, as determined by the Calculation Agent) at approximately 2.00 p.m. Frankfurt time, provided that, if such source is not available, such rate of exchange may be determined by the Calculation Agent by reference to such sources as it considers to be appropriate acting in good faith and in a commercially reasonable manner, having taken into account relevant market practice.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.

20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

#### PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.  
Share Securities: Applicable.
- (a) **Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:** In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a "**Share**").
- (b) **Relative Performance Basket:** Not applicable.
- (c) **Share/ETI Interest Currency:** See the Specific Provisions for each Series above.
- (d) **ISIN of Share(s)/ETI Interest(s):** See the Specific Provisions for each Series above.
- (e) **Exchange(s):** See the Specific Provisions for each Series above.
- (f) **Related Exchange(s):** All Exchanges.
- (g) **Exchange Business Day:** Single Share Basis.
- (h) **Scheduled Trading Day:** Single Share Basis.
- (i) **Weighting:** Not applicable.
- (j) **Settlement Price:** Official closing price.
- (k) **Specified Maximum Days of Disruption:** Twenty (20) Scheduled Trading Days.
- (l) **Valuation Time:** The Scheduled Closing Time as defined in Condition 1.
- (m) **Cancellation on Occurrence of an Extraordinary Event:** As per Conditions.
- (n) **Share/ETI Interest Correction Period:** As per Conditions.
- (o) **Dividend Payment:** Not applicable.
- (p) **Listing Change:** Applicable.
- (q) **Listing Suspension:** Applicable.
- (r) **Illiquidity:** Applicable.
- (s) **Tender Offer:** Applicable
- (t) **Hedging Liquidity Event:** Not applicable.
25. **ETI Securities:** Not applicable.
26. **Debt Securities:** Not applicable.
27. **Commodity Securities:** Not applicable.
28. **Currency Securities:** Not applicable.
29. **Futures Securities:** Not applicable.
30. **OET Certificates:** Not applicable.

31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: cancellation in accordance with Condition 7.1(c).  
Force Majeure: cancellation in accordance with Condition 7.2(b).
32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Applicable.  
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing.  
(c) Cancellation:  
Cancellation in accordance with Condition 15.2(b)(iii).
33. **Knock-in Event:** Not applicable.
34. **Knock-out Event:** Not applicable.

## PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) **Maximum Exercise Number:** Not applicable.
- (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
- (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) **Exercise Period:** Not applicable.
- (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
- (h) **Strike Date:** Not applicable.
- (i) **Averaging:** Averaging does not apply to the Warrants
- (j) **Observation Dates:** Not applicable.
- (k) **Observation Period:** Not applicable.
- (l) **Settlement Date:** The third Business Day following the Valuation Date.
- (m) **Automatic Early Expiration:** Not applicable.
- (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

## PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

## DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
- (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.

- (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
39. **Prohibition of Sales to EEA and UK Retail Investors:**
- (a) **Selling Restriction:** Not applicable.
  - (b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.  
As Issuer:

By:  
.....  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 9,748,000.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.

<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13Z70	EUR 0.80	EUR 0.92
NLBNPES13Z88	EUR 1.24	EUR 0.92
NLBNPES13Z96	EUR 1.88	EUR 0.92
NLBNPES13ZA4	EUR 1.77	EUR 0.92
NLBNPES13ZB2	EUR 2.47	EUR 0.92
NLBNPES13ZC0	EUR 0.58	EUR 0.44
NLBNPES13ZD8	EUR 0.31	EUR 0.44
NLBNPES13ZE6	EUR 0.16	EUR 0.44
NLBNPES13ZF3	EUR 0.18	EUR 0.44
NLBNPES13ZG1	EUR 0.60	EUR 0.44
NLBNPES13ZH9	EUR 1.02	EUR 0.44
NLBNPES13ZI7	EUR 0.73	EUR 0.44
NLBNPES13ZJ5	EUR 0.50	EUR 0.44
NLBNPES13ZK3	EUR 0.73	EUR 0.44
NLBNPES13ZL1	EUR 1.05	EUR 0.44
NLBNPES13ZM9	EUR 1.08	EUR 0.44
NLBNPES13ZN7	EUR 1.05	EUR 0.44
NLBNPES13ZO5	EUR 1.40	EUR 0.44
NLBNPES13ZP2	EUR 1.74	EUR 0.44
NLBNPES13ZQ0	EUR 1.40	EUR 0.44
NLBNPES13ZR8	EUR 1.32	EUR 0.44
NLBNPES13ZS6	EUR 1.70	EUR 0.44
NLBNPES13ZT4	EUR 0.46	EUR 0.67
NLBNPES13ZU2	EUR 0.15	EUR 0.67
NLBNPES13ZV0	EUR 0.05	EUR 0.67

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris

**terms of their commitment:**

France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting**

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

**10. EU Benchmarks Regulation**

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:** Not applicable.

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 1 July 2021 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		

##### Balance sheet

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		



Cash flow statement			
	Year	Year-1	
In €	31/12/2020	31/12/2019	
Net Cash flows from operating activities	-563,228	661,222	
Net Cash flows from financing activities	0	0	
Net Cash flows from investing activities	0	0	

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max [0; Settlement Price Final – Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max [0; Exercise Price – Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

## Where will the securities be traded?

### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

## Is there a guarantee attached to the securities?

### Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 1 July 2021 (the "Guarantee"). Legal entity identifier (LEI): R0MUJWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

## Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee

### Income statement

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Net interest income	21,312	21,127	21,062	n.a	n.a
Net fee and commission income	9,862	9,365	9,207	n.a	n.a
Net gain on financial instruments	7,146	7,464	6,118	n.a	n.a
Revenues	44,275	44,597	42,516	11,829	10,888
Cost of risk	-5,717	-3,203	-2,764	-896	-1,426
Operating Income	8,364	10,057	9,169	2,336	1,305
Net income attributable to equity holders	7,067	8,173	7,526	1,768	1,282
Earnings per share (in euros)	5.31	6.21	5.73	1.31	0.93

### Balance sheet

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Total assets	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
Debt securities	212,351	221,336	206,359	236,942	223,387
Of which mid long term Senior Preferred	82,086*	88,466*	88,381	n.a	n.a
Subordinated debt	23,325	20,896	18,414	n.a	n.a
Loans and receivables from customers (net)	809,533	805,777	765,871	821,991	941,099
Deposits from customers	940,991	834,667	796,548	974,083	907,662
Shareholders' equity (Group share)	112,799	107,453	101,467	113,788	109,037
Doubtful loans/ gross outstandings**	2.1%	2.2%	2.6%	2.1%	2.1%
Common Equity Tier 1 capital (CET1) ratio	12.8%	12.1%	11.8%	12.8%	12%
Total Capital Ratio	16.4%	15.5%	15%	16.2%	15.5%
Leverage Ratio***	4.9%	4.6%	4.5%	4.3%	3.9%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

## Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 22 July 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 9,748,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13Z70	400,000	400,000	1	EUR 0.80	Put	USD 3,200	17 December 2021	100
NLBNPES13Z88	400,000	400,000	1	EUR 1.24	Put	USD 3,400	17 December 2021	100
NLBNPES13Z96	400,000	400,000	1	EUR 1.88	Put	USD 3,600	17 December 2021	100
NLBNPES13ZA4	400,000	400,000	1	EUR 1.77	Put	USD 3,400	18 March 2022	100
NLBNPES13ZB2	400,000	400,000	1	EUR 2.47	Put	USD 3,600	18 March 2022	100
NLBNPES13ZC0	400,000	400,000	1	EUR 0.58	Call	USD 360	17 September 2021	20
NLBNPES13ZD8	400,000	400,000	1	EUR 0.31	Call	USD 380	17 September 2021	20
NLBNPES13ZE6	400,000	400,000	1	EUR 0.16	Call	USD 400	17 September 2021	20
NLBNPES13ZF3	400,000	400,000	1	EUR 0.18	Put	USD 300	17 September 2021	20
NLBNPES13ZG1	400,000	400,000	1	EUR 0.60	Put	USD 340	17 September 2021	20
NLBNPES13ZH9	400,000	400,000	1	EUR 1.02	Put	USD 360	17 September 2021	20
NLBNPES13ZI7	400,000	400,000	1	EUR 0.73	Call	USD 380	17 December 2021	20
NLBNPES13ZJ5	400,000	400,000	1	EUR 0.50	Call	USD 400	17 December 2021	20
NLBNPES13ZK3	400,000	400,000	1	EUR 0.73	Put	USD 320	17 December 2021	20
NLBNPES13ZL1	400,000	400,000	1	EUR 1.05	Put	USD 340	17 December 2021	20
NLBNPES13ZM9	400,000	400,000	1	EUR 1.08	Call	USD 380	18 March 2022	20
NLBNPES13ZN7	400,000	400,000	1	EUR 1.05	Put	USD 320	18 March 2022	20
NLBNPES13ZO5	400,000	400,000	1	EUR 1.40	Put	USD 340	18 March 2022	20
NLBNPES13ZP2	400,000	400,000	1	EUR 1.74	Call	USD 360	17 June 2022	20
NLBNPES13ZQ0	400,000	400,000	1	EUR 1.40	Call	USD 380	17 June 2022	20
NLBNPES13ZR8	400,000	400,000	1	EUR 1.32	Put	USD 320	17 June 2022	20
NLBNPES13ZS6	400,000	400,000	1	EUR 1.70	Put	USD 340	17 June 2022	20
NLBNPES13ZT4	400,000	400,000	1	EUR 0.46	Call	USD 2,800	17 September 2021	100
NLBNPES13ZU2	400,000	400,000	1	EUR 0.15	Call	USD 3,000	17 September 2021	100
NLBNPES13ZV0	400,000	400,000	1	EUR 0.05	Call	USD 3,200	17 September 2021	100

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13Z70	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z88	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z96	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZA4	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZB2	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZC0	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZD8	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZE6	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZF3	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZG1	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZH9	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZI7	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZJ5	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZK3	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZL1	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZM9	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZN7	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZO5	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZP2	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZQ0	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZR8	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZS6	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZT4	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZU2	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZV0	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 1 de julio de 2021 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión estable (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1		
En €	31/12/2020	31/12/2019		
Resultados de explotación	54.758	47.976		

Balance de situación				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	69.621.531.827	64.938.742.676		
Coefficiente corriente (activo corriente/pasivo corriente)	1	1		
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.649	112.828		
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros		
Estado de flujos de efectivo				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Flujos de efectivo netos procedentes de actividades de explotación	-563.228	661.222		
Flujos de efectivo netos procedentes de actividades de financiación	0	0		
Flujos de efectivo netos procedentes de actividades de inversión	0	0		

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Acción.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento:

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.



*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-l-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 1 de julio de 2021 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión estable (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- Banca Minorista y Servicios que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- Banca Corporativa e Institucional (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Ingresos financieros netos	21.312	21.127	21.062	n.a	n.a
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207	n.a	n.a
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118	n.a	n.a
Ingresos	44.275	44.597	42.516	11.829	10.888
Coste del riesgo	-5.717	-3.203	-2.764	-896	-1.426
Ingresos de explotación	8.364	10.057	9.169	2.336	1.305
Resultado neto atribuible a los accionistas	7.067	8.173	7.526	1.768	1.282
Beneficio por acción (en €)	5,31	6,21	5,73	1,31	0,93

Balance de situación					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	2.660.266	2.673.276
<b>Títulos de deuda</b>	212.351	221.336	206.359	236.942	223.387
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	n.a	n.a
<b>Deuda subordinada</b>	23.325	20.896	18.414	n.a	n.a
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	821.991	941.099
<b>Depósitos de clientes</b>	940.991	834.667	796.548	974.083	907.662
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	113.788	109.037
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	2,1%	2,1%
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	12,8%	12%
<b>Ratio de capital total</b>	16,4%	15,5%	15%	16,2%	15,5%
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	4,3%	3,9%

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones, resultados y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 22 de julio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

**Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?***

**Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?***

**Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.  
Beneficios netos estimados : 9.748.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13Z70	400.000	400.000	1	EUR 0,80	Put	USD 3.200	17 Dec 21	100
NLBNPES13Z88	400.000	400.000	1	EUR 1,24	Put	USD 3.400	17 Dec 21	100
NLBNPES13Z96	400.000	400.000	1	EUR 1,88	Put	USD 3.600	17 Dec 21	100
NLBNPES13ZA4	400.000	400.000	1	EUR 1,77	Put	USD 3.400	18 Mar 22	100
NLBNPES13ZB2	400.000	400.000	1	EUR 2,47	Put	USD 3.600	18 Mar 22	100
NLBNPES13ZC0	400.000	400.000	1	EUR 0,58	Call	USD 360	17 Sep 21	20
NLBNPES13ZD8	400.000	400.000	1	EUR 0,31	Call	USD 380	17 Sep 21	20
NLBNPES13ZE6	400.000	400.000	1	EUR 0,16	Call	USD 400	17 Sep 21	20
NLBNPES13ZF3	400.000	400.000	1	EUR 0,18	Put	USD 300	17 Sep 21	20
NLBNPES13ZG1	400.000	400.000	1	EUR 0,60	Put	USD 340	17 Sep 21	20
NLBNPES13ZH9	400.000	400.000	1	EUR 1,02	Put	USD 360	17 Sep 21	20
NLBNPES13ZI7	400.000	400.000	1	EUR 0,73	Call	USD 380	17 Dec 21	20
NLBNPES13ZJ5	400.000	400.000	1	EUR 0,50	Call	USD 400	17 Dec 21	20
NLBNPES13ZK3	400.000	400.000	1	EUR 0,73	Put	USD 320	17 Dec 21	20
NLBNPES13ZL1	400.000	400.000	1	EUR 1,05	Put	USD 340	17 Dec 21	20
NLBNPES13ZM9	400.000	400.000	1	EUR 1,08	Call	USD 380	18 Mar 22	20
NLBNPES13ZN7	400.000	400.000	1	EUR 1,05	Put	USD 320	18 Mar 22	20
NLBNPES13ZO5	400.000	400.000	1	EUR 1,40	Put	USD 340	18 Mar 22	20
NLBNPES13ZP2	400.000	400.000	1	EUR 1,74	Call	USD 360	17 Jun 22	20
NLBNPES13ZQ0	400.000	400.000	1	EUR 1,40	Call	USD 380	17 Jun 22	20
NLBNPES13ZR8	400.000	400.000	1	EUR 1,32	Put	USD 320	17 Jun 22	20
NLBNPES13ZS6	400.000	400.000	1	EUR 1,70	Put	USD 340	17 Jun 22	20
NLBNPES13ZT4	400.000	400.000	1	EUR 0,46	Call	USD 2.800	17 Sep 21	100
NLBNPES13ZU2	400.000	400.000	1	EUR 0,15	Call	USD 3.000	17 Sep 21	100
NLBNPES13ZV0	400.000	400.000	1	EUR 0,05	Call	USD 3.200	17 Sep 21	100

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado	Tipo de Cambio
NLBNPES13Z70	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z88	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13Z96	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZA4	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZB2	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZC0	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZD8	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZE6	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZF3	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZG1	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZH9	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZI7	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZJ5	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZK3	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZL1	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZM9	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZN7	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZO5	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZP2	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZQ0	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZR8	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZS6	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZT4	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZU2	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZV0	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

**FINAL TERMS DATED 22 JULY 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to a Share**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13ZW8	400,000	400,000	1	EUR 0.31	Put	USD 2,400	17 September 2021	100
NLBNPES13ZX6	400,000	400,000	1	EUR 0.77	Put	USD 2,600	17 September 2021	100
NLBNPES13ZY4	400,000	400,000	1	EUR 0.53	Call	USD 3,000	17 December 2021	100
NLBNPES13ZZ1	400,000	400,000	1	EUR 0.75	Put	USD 2,400	17 December 2021	100
NLBNPES14007	400,000	400,000	1	EUR 1.33	Put	USD 2,600	17 December 2021	100
NLBNPES14015	400,000	400,000	1	EUR 1.12	Put	USD 2,400	18 March 2022	100
NLBNPES14023	400,000	400,000	1	EUR 1.76	Put	USD 2,600	18 March 2022	100
NLBNPES14031	250,000	250,000	1	EUR 0.07	Call	USD 300	17 September 2021	50
NLBNPES14049	250,000	250,000	1	EUR 0.02	Call	USD 320	17 September 2021	50
NLBNPES14056	250,000	250,000	1	EUR 0.07	Put	USD 260	17 September 2021	50
NLBNPES14064	250,000	250,000	1	EUR 0.17	Put	USD 260	17 December 2021	50
NLBNPES14072	250,000	250,000	1	EUR 0.13	Call	USD 600	17 September 2021	100
NLBNPES14080	250,000	250,000	1	EUR 0.08	Put	USD 500	17 September 2021	100
NLBNPES14098	250,000	250,000	1	EUR 0.22	Put	USD 550	17 September 2021	100
NLBNPES140A4	250,000	250,000	1	EUR 0.37	Put	USD 550	17 December 2021	100
NLBNPES140B2	250,000	250,000	1	EUR 0.48	Call	USD 800	17 September 2021	100
NLBNPES140C0	250,000	250,000	1	EUR 0.20	Call	USD 900	17 September 2021	100
NLBNPES140D8	250,000	250,000	1	EUR 0.17	Put	USD 700	17 September 2021	100
NLBNPES140E6	250,000	250,000	1	EUR 0.48	Put	USD 800	17 September 2021	100
NLBNPES140F3	250,000	250,000	1	EUR 0.73	Call	USD 800	17 December 2021	100
NLBNPES140G1	250,000	250,000	1	EUR 0.73	Put	USD 800	17 December 2021	100
NLBNPES140H9	250,000	250,000	1	EUR 0.07	Call	USD 800	17 September 2021	250
NLBNPES140I7	250,000	250,000	1	EUR 0.20	Put	USD 650	17 September 2021	250
NLBNPES140J5	250,000	250,000	1	EUR 0.19	Call	USD 800	17 December 2021	250
NLBNPES140K3	250,000	250,000	1	EUR 0.24	Put	USD 600	17 December 2021	250

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13ZW8	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZX6	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZY4	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13ZZ1	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14007	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14015	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14023	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14031	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14049	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14056	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14064	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14072	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14080	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14098	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140A4	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140B2	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140C0	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140D8	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140E6	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140F3	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140G1	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140H9	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140I7	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140J5	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140K3	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD



## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 22 July 2021.
4. **Issue Date:** 22 July 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Share Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** The applicable rate of exchange for conversion of any amount from the relevant Share Currency into the Settlement Currency for the purposes of determining the Cash Settlement Amount (as defined in Condition 1) is the rate determined by the Calculation Agent by reference to [www.bloomberg.com/markets/currencies/fx-fixings](http://www.bloomberg.com/markets/currencies/fx-fixings) (or any successor website or page thereto, as determined by the Calculation Agent) at approximately 2.00 p.m. Frankfurt time, provided that, if such source is not available, such rate of exchange may be determined by the Calculation Agent by reference to such sources as it considers to be appropriate acting in good faith and in a commercially reasonable manner, having taken into account relevant market practice.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.

20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

#### PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.  
Share Securities: Applicable.
- (a) **Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:** In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a "**Share**").
- (b) **Relative Performance Basket:** Not applicable.
- (c) **Share/ETI Interest Currency:** See the Specific Provisions for each Series above.
- (d) **ISIN of Share(s)/ETI Interest(s):** See the Specific Provisions for each Series above.
- (e) **Exchange(s):** See the Specific Provisions for each Series above.
- (f) **Related Exchange(s):** All Exchanges.
- (g) **Exchange Business Day:** Single Share Basis.
- (h) **Scheduled Trading Day:** Single Share Basis.
- (i) **Weighting:** Not applicable.
- (j) **Settlement Price:** Official closing price.
- (k) **Specified Maximum Days of Disruption:** Twenty (20) Scheduled Trading Days.
- (l) **Valuation Time:** The Scheduled Closing Time as defined in Condition 1.
- (m) **Cancellation on Occurrence of an Extraordinary Event:** As per Conditions.
- (n) **Share/ETI Interest Correction Period:** As per Conditions.
- (o) **Dividend Payment:** Not applicable.
- (p) **Listing Change:** Applicable.
- (q) **Listing Suspension:** Applicable.
- (r) **Illiquidity:** Applicable.
- (s) **Tender Offer:** Applicable
- (t) **Hedging Liquidity Event:** Not applicable.
25. **ETI Securities:** Not applicable.
26. **Debt Securities:** Not applicable.
27. **Commodity Securities:** Not applicable.
28. **Currency Securities:** Not applicable.
29. **Futures Securities:** Not applicable.
30. **OET Certificates:** Not applicable.

31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: cancellation in accordance with Condition 7.1(c).  
Force Majeure: cancellation in accordance with Condition 7.2(b).
32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Applicable.  
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing.  
(c) Cancellation:  
Cancellation in accordance with Condition 15.2(b)(iii).
33. **Knock-in Event:** Not applicable.
34. **Knock-out Event:** Not applicable.

## PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) **Maximum Exercise Number:** Not applicable.
- (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
- (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) **Exercise Period:** Not applicable.
- (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
- (h) **Strike Date:** Not applicable.
- (i) **Averaging:** Averaging does not apply to the Warrants
- (j) **Observation Dates:** Not applicable.
- (k) **Observation Period:** Not applicable.
- (l) **Settlement Date:** The third Business Day following the Valuation Date.
- (m) **Automatic Early Expiration:** Not applicable.
- (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

## PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

## DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
- (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.

- (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
39. **Prohibition of Sales to EEA and UK Retail Investors:**
- (a) **Selling Restriction:** Not applicable.
  - (b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.  
As Issuer:

By:  
.....  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español - "SIBE"*).

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 3,783,000.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.

<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13ZW8	EUR 0.31	EUR 0.67
NLBNPES13ZX6	EUR 0.77	EUR 0.67
NLBNPES13ZY4	EUR 0.53	EUR 0.67
NLBNPES13ZZ1	EUR 0.75	EUR 0.67
NLBNPES14007	EUR 1.33	EUR 0.67
NLBNPES14015	EUR 1.12	EUR 0.67
NLBNPES14023	EUR 1.76	EUR 0.67
NLBNPES14031	EUR 0.07	EUR 0.14
NLBNPES14049	EUR 0.02	EUR 0.14
NLBNPES14056	EUR 0.07	EUR 0.14
NLBNPES14064	EUR 0.17	EUR 0.14
NLBNPES14072	EUR 0.13	EUR 0.14
NLBNPES14080	EUR 0.08	EUR 0.14
NLBNPES14098	EUR 0.22	EUR 0.14
NLBNPES140A4	EUR 0.37	EUR 0.14
NLBNPES140B2	EUR 0.48	EUR 0.19
NLBNPES140C0	EUR 0.20	EUR 0.19
NLBNPES140D8	EUR 0.17	EUR 0.19
NLBNPES140E6	EUR 0.48	EUR 0.19
NLBNPES140F3	EUR 0.73	EUR 0.19
NLBNPES140G1	EUR 0.73	EUR 0.19
NLBNPES140H9	EUR 0.07	EUR 0.07
NLBNPES140I7	EUR 0.20	EUR 0.07
NLBNPES140J5	EUR 0.19	EUR 0.07
NLBNPES140K3	EUR 0.24	EUR 0.07

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris

**terms of their commitment:**

France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting**

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

**10. EU Benchmarks Regulation**

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:** Not applicable.

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 1 July 2021 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		

##### Balance sheet

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		



Cash flow statement			
	Year	Year-1	
In €	31/12/2020	31/12/2019	
Net Cash flows from operating activities	-563,228	661,222	
Net Cash flows from financing activities	0	0	
Net Cash flows from investing activities	0	0	

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max [0; Settlement Price Final – Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max [0; Exercise Price – Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

## Where will the securities be traded?

### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

## Is there a guarantee attached to the securities?

### Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 1 July 2021 (the "Guarantee"). Legal entity identifier (LEI): R0MUJWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

## Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee

### Income statement

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Net interest income	21,312	21,127	21,062	n.a	n.a
Net fee and commission income	9,862	9,365	9,207	n.a	n.a
Net gain on financial instruments	7,146	7,464	6,118	n.a	n.a
Revenues	44,275	44,597	42,516	11,829	10,888
Cost of risk	-5,717	-3,203	-2,764	-896	-1,426
Operating Income	8,364	10,057	9,169	2,336	1,305
Net income attributable to equity holders	7,067	8,173	7,526	1,768	1,282
Earnings per share (in euros)	5.31	6.21	5.73	1.31	0.93

### Balance sheet

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Total assets	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
Debt securities	212,351	221,336	206,359	236,942	223,387
Of which mid long term Senior Preferred	82,086*	88,466*	88,381	n.a	n.a
Subordinated debt	23,325	20,896	18,414	n.a	n.a
Loans and receivables from customers (net)	809,533	805,777	765,871	821,991	941,099
Deposits from customers	940,991	834,667	796,548	974,083	907,662
Shareholders' equity (Group share)	112,799	107,453	101,467	113,788	109,037
Doubtful loans/ gross outstandings**	2.1%	2.2%	2.6%	2.1%	2.1%
Common Equity Tier 1 capital (CET1) ratio	12.8%	12.1%	11.8%	12.8%	12%
Total Capital Ratio	16.4%	15.5%	15%	16.2%	15.5%
Leverage Ratio***	4.9%	4.6%	4.5%	4.3%	3.9%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

## Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 22 July 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 3,783,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13ZW8	400,000	400,000	1	EUR 0.31	Put	USD 2,400	17 September 2021	100
NLBNPES13ZX6	400,000	400,000	1	EUR 0.77	Put	USD 2,600	17 September 2021	100
NLBNPES13ZY4	400,000	400,000	1	EUR 0.53	Call	USD 3,000	17 December 2021	100
NLBNPES13ZZ1	400,000	400,000	1	EUR 0.75	Put	USD 2,400	17 December 2021	100
NLBNPES14007	400,000	400,000	1	EUR 1.33	Put	USD 2,600	17 December 2021	100
NLBNPES14015	400,000	400,000	1	EUR 1.12	Put	USD 2,400	18 March 2022	100
NLBNPES14023	400,000	400,000	1	EUR 1.76	Put	USD 2,600	18 March 2022	100
NLBNPES14031	250,000	250,000	1	EUR 0.07	Call	USD 300	17 September 2021	50
NLBNPES14049	250,000	250,000	1	EUR 0.02	Call	USD 320	17 September 2021	50
NLBNPES14056	250,000	250,000	1	EUR 0.07	Put	USD 260	17 September 2021	50
NLBNPES14064	250,000	250,000	1	EUR 0.17	Put	USD 260	17 December 2021	50
NLBNPES14072	250,000	250,000	1	EUR 0.13	Call	USD 600	17 September 2021	100
NLBNPES14080	250,000	250,000	1	EUR 0.08	Put	USD 500	17 September 2021	100
NLBNPES14098	250,000	250,000	1	EUR 0.22	Put	USD 550	17 September 2021	100
NLBNPES140A4	250,000	250,000	1	EUR 0.37	Put	USD 550	17 December 2021	100
NLBNPES140B2	250,000	250,000	1	EUR 0.48	Call	USD 800	17 September 2021	100
NLBNPES140C0	250,000	250,000	1	EUR 0.20	Call	USD 900	17 September 2021	100
NLBNPES140D8	250,000	250,000	1	EUR 0.17	Put	USD 700	17 September 2021	100
NLBNPES140E6	250,000	250,000	1	EUR 0.48	Put	USD 800	17 September 2021	100
NLBNPES140F3	250,000	250,000	1	EUR 0.73	Call	USD 800	17 December 2021	100
NLBNPES140G1	250,000	250,000	1	EUR 0.73	Put	USD 800	17 December 2021	100
NLBNPES140H9	250,000	250,000	1	EUR 0.07	Call	USD 800	17 September 2021	250
NLBNPES140I7	250,000	250,000	1	EUR 0.20	Put	USD 650	17 September 2021	250
NLBNPES140J5	250,000	250,000	1	EUR 0.19	Call	USD 800	17 December 2021	250
NLBNPES140K3	250,000	250,000	1	EUR 0.24	Put	USD 600	17 December 2021	250

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13ZW8	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZX6	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZY4	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZZ1	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14007	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14015	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14023	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14031	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14049	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14056	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14064	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14072	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14080	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14098	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140A4	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140B2	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140C0	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140D8	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140E6	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140F3	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140G1	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140H9	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140I7	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140J5	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140K3	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 1 de julio de 2021 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión estable (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1		
En €	31/12/2020	31/12/2019		
Resultados de explotación	54.758	47.976		

Balance de situación				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	69.621.531.827	64.938.742.676		
Coefficiente corriente (activo corriente/pasivo corriente)	1	1		
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.649	112.828		
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros		
Estado de flujos de efectivo				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Flujos de efectivo netos procedentes de actividades de explotación	-563.228	661.222		
Flujos de efectivo netos procedentes de actividades de financiación	0	0		
Flujos de efectivo netos procedentes de actividades de inversión	0	0		

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Acción.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento::

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.



*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-l-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 1 de julio de 2021 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión estable (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- *Banca Minorista y Servicios* que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- *Banca Corporativa e Institucional* (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Ingresos financieros netos	21.312	21.127	21.062	n.a	n.a
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207	n.a	n.a
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118	n.a	n.a
Ingresos	44.275	44.597	42.516	11.829	10.888
Coste del riesgo	-5.717	-3.203	-2.764	-896	-1.426
Ingresos de explotación	8.364	10.057	9.169	2.336	1.305
Resultado neto atribuible a los accionistas	7.067	8.173	7.526	1.768	1.282
Beneficio por acción (en €)	5,31	6,21	5,73	1,31	0,93

Balance de situación					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	2.660.266	2.673.276
<b>Títulos de deuda</b>	212.351	221.336	206.359	236.942	223.387
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	n.a	n.a
<b>Deuda subordinada</b>	23.325	20.896	18.414	n.a	n.a
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	821.991	941.099
<b>Depósitos de clientes</b>	940.991	834.667	796.548	974.083	907.662
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	113.788	109.037
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	2,1%	2,1%
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	12,8%	12%
<b>Ratio de capital total</b>	16,4%	15,5%	15%	16,2%	15,5%
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	4,3%	3,9%

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones, resultados y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 22 de julio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

**Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?*****Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?*****Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.

Beneficios netos estimados : 3.783.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13ZW8	400.000	400.000	1	EUR 0,31	Put	USD 2.400	17 Sep 21	100
NLBNPES13ZX6	400.000	400.000	1	EUR 0,77	Put	USD 2.600	17 Sep 21	100
NLBNPES13ZY4	400.000	400.000	1	EUR 0,53	Call	USD 3.000	17 Dec 21	100
NLBNPES13ZZ1	400.000	400.000	1	EUR 0,75	Put	USD 2.400	17 Dec 21	100
NLBNPES14007	400.000	400.000	1	EUR 1,33	Put	USD 2.600	17 Dec 21	100
NLBNPES14015	400.000	400.000	1	EUR 1,12	Put	USD 2.400	18 Mar 22	100
NLBNPES14023	400.000	400.000	1	EUR 1,76	Put	USD 2.600	18 Mar 22	100
NLBNPES14031	250.000	250.000	1	EUR 0,07	Call	USD 300	17 Sep 21	50
NLBNPES14049	250.000	250.000	1	EUR 0,02	Call	USD 320	17 Sep 21	50
NLBNPES14056	250.000	250.000	1	EUR 0,07	Put	USD 260	17 Sep 21	50
NLBNPES14064	250.000	250.000	1	EUR 0,17	Put	USD 260	17 Dec 21	50
NLBNPES14072	250.000	250.000	1	EUR 0,13	Call	USD 600	17 Sep 21	100
NLBNPES14080	250.000	250.000	1	EUR 0,08	Put	USD 500	17 Sep 21	100
NLBNPES14098	250.000	250.000	1	EUR 0,22	Put	USD 550	17 Sep 21	100
NLBNPES140A4	250.000	250.000	1	EUR 0,37	Put	USD 550	17 Dec 21	100
NLBNPES140B2	250.000	250.000	1	EUR 0,48	Call	USD 800	17 Sep 21	100
NLBNPES140C0	250.000	250.000	1	EUR 0,20	Call	USD 900	17 Sep 21	100
NLBNPES140D8	250.000	250.000	1	EUR 0,17	Put	USD 700	17 Sep 21	100
NLBNPES140E6	250.000	250.000	1	EUR 0,48	Put	USD 800	17 Sep 21	100
NLBNPES140F3	250.000	250.000	1	EUR 0,73	Call	USD 800	17 Dec 21	100
NLBNPES140G1	250.000	250.000	1	EUR 0,73	Put	USD 800	17 Dec 21	100
NLBNPES140H9	250.000	250.000	1	EUR 0,07	Call	USD 800	17 Sep 21	250
NLBNPES140I7	250.000	250.000	1	EUR 0,20	Put	USD 650	17 Sep 21	250
NLBNPES140J5	250.000	250.000	1	EUR 0,19	Call	USD 800	17 Dec 21	250
NLBNPES140K3	250.000	250.000	1	EUR 0,24	Put	USD 600	17 Dec 21	250

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado	Tipo de Cambio
NLBNPES13ZW8	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZX6	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZY4	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ZZ1	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14007	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14015	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14023	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14031	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14049	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14056	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14064	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14072	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14080	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES14098	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140A4	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140B2	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140C0	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140D8	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140E6	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140F3	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140G1	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140H9	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140I7	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140J5	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140K3	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

**FINAL TERMS DATED 22 JULY 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to a Share**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES140L1	250,000	250,000	1	EUR 0.32	Put	USD 650	17 December 2021	250
NLBNPES140M9	250,000	250,000	1	EUR 0.33	Put	USD 600	18 March 2022	250
NLBNPES140N7	250,000	250,000	1	EUR 0.41	Put	USD 650	18 March 2022	250

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Exchange Rate
NLBNPES140L1	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140M9	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140N7	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 22 July 2021.
4. **Issue Date:** 22 July 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**

(a) Warrants.

(b) The Securities are Share Securities.

The Securities are "European Style" Warrants.

Automatic Exercise applies.

The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.

Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**

**Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**

**ETS Payout:** **Leverage Products:**

ETS Final Payout 2100.

**Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** The applicable rate of exchange for conversion of any amount from the relevant Share Currency into the Settlement Currency for the purposes of determining the Cash Settlement Amount (as defined in Condition 1) is the rate determined by the Calculation Agent by reference to [www.bloomberg.com/markets/currencies/fx-fixings](http://www.bloomberg.com/markets/currencies/fx-fixings) (or any successor website or page thereto, as determined by the Calculation Agent) at approximately 2.00 p.m. Frankfurt time, provided that, if such source is not available, such rate of exchange may be determined by the Calculation Agent by reference to such sources as it considers to be appropriate acting in good faith and in a commercially reasonable manner, having taken into account relevant market practice.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.



20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

#### PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.  
Share Securities: Applicable.
- (a) **Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:** In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a "**Share**").
- (b) **Relative Performance Basket:** Not applicable.
- (c) **Share/ETI Interest Currency:** See the Specific Provisions for each Series above.
- (d) **ISIN of Share(s)/ETI Interest(s):** See the Specific Provisions for each Series above.
- (e) **Exchange(s):** See the Specific Provisions for each Series above.
- (f) **Related Exchange(s):** All Exchanges.
- (g) **Exchange Business Day:** Single Share Basis.
- (h) **Scheduled Trading Day:** Single Share Basis.
- (i) **Weighting:** Not applicable.
- (j) **Settlement Price:** Official closing price.
- (k) **Specified Maximum Days of Disruption:** Twenty (20) Scheduled Trading Days.
- (l) **Valuation Time:** The Scheduled Closing Time as defined in Condition 1.
- (m) **Cancellation on Occurrence of an Extraordinary Event:** As per Conditions.
- (n) **Share/ETI Interest Correction Period:** As per Conditions.
- (o) **Dividend Payment:** Not applicable.
- (p) **Listing Change:** Applicable.
- (q) **Listing Suspension:** Applicable.
- (r) **Illiquidity:** Applicable.
- (s) **Tender Offer:** Applicable
- (t) **Hedging Liquidity Event:** Not applicable.
25. **ETI Securities:** Not applicable.
26. **Debt Securities:** Not applicable.
27. **Commodity Securities:** Not applicable.
28. **Currency Securities:** Not applicable.
29. **Futures Securities:** Not applicable.
30. **OET Certificates:** Not applicable.

31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: cancellation in accordance with Condition 7.1(c).  
Force Majeure: cancellation in accordance with Condition 7.2(b).
32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Applicable.  
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing.  
(c) Cancellation:  
Cancellation in accordance with Condition 15.2(b)(iii).
33. **Knock-in Event:** Not applicable.
34. **Knock-out Event:** Not applicable.

## PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) **Maximum Exercise Number:** Not applicable.
- (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
- (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) **Exercise Period:** Not applicable.
- (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
- (h) **Strike Date:** Not applicable.
- (i) **Averaging:** Averaging does not apply to the Warrants
- (j) **Observation Dates:** Not applicable.
- (k) **Observation Period:** Not applicable.
- (l) **Settlement Date:** The third Business Day following the Valuation Date.
- (m) **Automatic Early Expiration:** Not applicable.
- (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

## PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

## DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
- (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.

- (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
39. **Prohibition of Sales to EEA and UK Retail Investors:**
- (a) **Selling Restriction:** Not applicable.
  - (b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.  
As Issuer:

By:  
.....  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 265,000.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on the Share shall be available on the Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of the Share are available on the Exchange website as set out in "Specific Provisions for each Series" in Part A and its volatility as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.

<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

Series Number	Issue Price per Security	Expenses included in the Issue Price
NLBNPES140L1	EUR 0.32	EUR 0.07
NLBNPES140M9	EUR 0.33	EUR 0.07
NLBNPES140N7	EUR 0.41	EUR 0.07

## 8. Intermediaries with a firm commitment to act

<b>Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:</b>	<b>BNP Paribas Arbitrage S.N.C.</b> 1 rue Laffitte 75009 Paris France  Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.  Minimum bid or offer order will be 1,000 Warrants.
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## 9. Placing and Underwriting

<b>Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:</b>	None.
<b>Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:</b>	BNP Paribas 20 Boulevard des Italiens, 75009 Paris, France.
<b>Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):</b>	Not applicable.
<b>Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:</b>	BNP Paribas Arbitrage S.N.C.
<b>When the underwriting agreement has been or will be reached:</b>	Not applicable.

## 10. EU Benchmarks Regulation

<b>EU Benchmarks Regulation: Article</b>	Not applicable.
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29(2)statement on benchmarks:

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 1 July 2021 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		

##### Balance sheet

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		

Cash flow statement				
	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net Cash flows from operating activities	-563,228	661,222		
Net Cash flows from financing activities	0	0		
Net Cash flows from investing activities	0	0		

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max [0; Settlement Price Final – Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max [0; Exercise Price – Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.



**Where will the securities be traded?**

**Admission to trading**

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

**Is there a guarantee attached to the securities?**

**Nature and scope of the guarantee**

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

**Description of the guarantor**

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 1 July 2021 (the "Guarantee"). Legal entity identifier (LEI): R0MUJWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

**Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee**

<b>Income statement</b>					
	<b>Year</b>	<b>Year-1</b>	<b>Year-2</b>	<b>Interim</b>	<b>Comparative interim from same period in prior year</b>
<b>In millions of €</b>	<b>31/12/2020</b>	<b>31/12/2019</b>	<b>31/12/2018</b>	<b>31/03/2021</b>	<b>31/03/2020</b>
<b>Net interest income</b>	21,312	21,127	21,062	n.a	n.a
<b>Net fee and commission income</b>	9,862	9,365	9,207	n.a	n.a
<b>Net gain on financial instruments</b>	7,146	7,464	6,118	n.a	n.a
<b>Revenues</b>	44,275	44,597	42,516	11,829	10,888
<b>Cost of risk</b>	-5,717	-3,203	-2,764	-896	-1,426
<b>Operating Income</b>	8,364	10,057	9,169	2,336	1,305
<b>Net income attributable to equity holders</b>	7,067	8,173	7,526	1,768	1,282
<b>Earnings per share (in euros)</b>	5.31	6.21	5.73	1.31	0.93
<b>Balance sheet</b>					
	<b>Year</b>	<b>Year-1</b>	<b>Year-2</b>	<b>Interim</b>	<b>Comparative interim from same period in prior year</b>
<b>In millions of €</b>	<b>31/12/2020</b>	<b>31/12/2019</b>	<b>31/12/2018</b>	<b>31/03/2021</b>	<b>31/03/2020</b>
<b>Total assets</b>	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
<b>Debt securities</b>	212,351	221,336	206,359	236,942	223,387
<b>Of which mid long term Senior Preferred</b>	82,086*	88,466*	88,381	n.a	n.a
<b>Subordinated debt</b>	23,325	20,896	18,414	n.a	n.a
<b>Loans and receivables from customers (net)</b>	809,533	805,777	765,871	821,991	941,099
<b>Deposits from customers</b>	940,991	834,667	796,548	974,083	907,662
<b>Shareholders' equity (Group share)</b>	112,799	107,453	101,467	113,788	109,037
<b>Doubtful loans/ gross outstandings**</b>	2.1%	2.2%	2.6%	2.1%	2.1%
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.8%	12.1%	11.8%	12.8%	12%
<b>Total Capital Ratio</b>	16.4%	15.5%	15%	16.2%	15.5%
<b>Leverage Ratio***</b>	4.9%	4.6%	4.5%	4.3%	3.9%

(\*) Regulatory scope

(\*\*) TImpaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

**Most material risk factors pertaining to the guarantor**

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 22 July 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 265,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES140L1	250,000	250,000	1	EUR 0.32	Put	USD 650	17 December 2021	250
NLBNPES140M9	250,000	250,000	1	EUR 0.33	Put	USD 600	18 March 2022	250
NLBNPES140N7	250,000	250,000	1	EUR 0.41	Put	USD 650	18 March 2022	250

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Exchange Rate
NLBNPES140L1	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140M9	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140N7	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 1 de julio de 2021 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión estable (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1		
En €	31/12/2020	31/12/2019		
Resultados de explotación	54.758	47.976		

Balance de situación				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	69.621.531.827	64.938.742.676		
Coefficiente corriente (activo corriente/pasivo corriente)	1	1		
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.649	112.828		
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros		
Estado de flujos de efectivo				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Flujos de efectivo netos procedentes de actividades de explotación	-563.228	661.222		
Flujos de efectivo netos procedentes de actividades de financiación	0	0		
Flujos de efectivo netos procedentes de actividades de inversión	0	0		

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

**Garantía negativa** - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

**Supuestos de Incumplimiento** - Las condiciones de los Valores no contienen supuestos de incumplimiento.

**Legislación aplicable** - Los Valores se rigen por el Derecho francés.

**Intereses** - Los Valores no devengan ni distribuyen intereses.

**Subyacente(s)** - Acción.

**Amortización** - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento:

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

**Tributación** - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-l-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 1 de julio de 2021 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión estable (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- Banca Minorista y Servicios que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- Banca Corporativa e Institucional (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

#### Cuenta de resultados

	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Ingresos financieros netos	21.312	21.127	21.062	n.a	n.a
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207	n.a	n.a
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118	n.a	n.a
Ingresos	44.275	44.597	42.516	11.829	10.888
Coste del riesgo	-5.717	-3.203	-2.764	-896	-1.426
Ingresos de explotación	8.364	10.057	9.169	2.336	1.305
Resultado neto atribuible a los accionistas	7.067	8.173	7.526	1.768	1.282
Beneficio por acción (en €)	5,31	6,21	5,73	1,31	0,93

Balance de situación					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	2.660.266	2.673.276
<b>Títulos de deuda</b>	212.351	221.336	206.359	236.942	223.387
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	n.a	n.a
<b>Deuda subordinada</b>	23.325	20.896	18.414	n.a	n.a
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	821.991	941.099
<b>Depósitos de clientes</b>	940.991	834.667	796.548	974.083	907.662
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	113.788	109.037
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	2,1%	2,1%
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	12,8%	12%
<b>Ratio de capital total</b>	16,4%	15,5%	15%	16,2%	15,5%
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	4,3%	3,9%

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones, resultados y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 22 de julio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.



**Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?***

**Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?***

**Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.  
Beneficios netos estimados : 265.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES140L1	250.000	250.000	1	EUR 0,32	Put	USD 650	17 Dec 21	250
NLBNPES140M9	250.000	250.000	1	EUR 0,33	Put	USD 600	18 Mar 22	250
NLBNPES140N7	250.000	250.000	1	EUR 0,41	Put	USD 650	18 Mar 22	250

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado	Tipo de Cambio
NLBNPES140L1	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140M9	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES140N7	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

**FINAL TERMS DATED 22 JULY 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to a Currency**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13SF8	500,000	500,000	1	EUR 0.01	Call	USD 1.30	17 September 2021	0.10
NLBNPES13SG6	500,000	500,000	1	EUR 0.04	Call	USD 1.25	17 December 2021	0.10
NLBNPES13SH4	500,000	500,000	1	EUR 0.03	Call	USD 1.30	18 March 2022	0.10
NLBNPES13SI2	500,000	500,000	1	EUR 0.07	Call	USD 1.25	18 March 2022	0.10
NLBNPES13SJ0	500,000	500,000	1	EUR 0.17	Call	USD 1.20	18 March 2022	0.10
NLBNPES13SK8	500,000	500,000	1	EUR 0.05	Call	USD 1.30	17 June 2022	0.10
NLBNPES13SL6	500,000	500,000	1	EUR 0.11	Call	USD 1.25	17 June 2022	0.10
NLBNPES13SM4	500,000	500,000	1	EUR 0.23	Call	USD 1.20	17 June 2022	0.10
NLBNPES13SN2	500,000	500,000	1	EUR 0.02	Put	USD 1.15	17 September 2021	0.10
NLBNPES13SO0	500,000	500,000	1	EUR 0.06	Put	USD 1.15	17 December 2021	0.10
NLBNPES13SP7	500,000	500,000	1	EUR 0.04	Put	USD 1.10	18 March 2022	0.10
NLBNPES13SQ5	500,000	500,000	1	EUR 0.10	Put	USD 1.15	18 March 2022	0.10
NLBNPES13SR3	500,000	500,000	1	EUR 0.06	Put	USD 1.10	17 June 2022	0.10
NLBNPES13SS1	500,000	500,000	1	EUR 0.14	Put	USD 1.15	17 June 2022	0.10

Series Number / ISIN Code	Base Currency	Subject Currency	Reuters Code of Currency / Reuters Screen Page	Price Source	Price Source Website	Exchange Rate
NLBNPES13SF8	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SG6	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SH4	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SI2	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SJ0	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SK8	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SL6	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SM4	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SN2	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD

Series Number / ISIN Code	Base Currency	Subject Currency	Reuters Code of Currency / Reuters Screen Page	Price Source	Price Source Website	Exchange Rate
NLBNPES13SO0	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SP7	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SQ5	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SR3	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SS1	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 22 July 2021.
4. **Issue Date:** 22 July 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Currency Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 7 (Additional Terms and Conditions for Currency Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** The applicable rate of exchange for conversion of any amount from the relevant Subject Currency into the Settlement Currency for the purposes of determining the Cash Settlement Amount (as defined in Condition 1) is the rate determined by the Calculation Agent by reference to [www.bloomberg.com/markets/currencies/fx-fixings](http://www.bloomberg.com/markets/currencies/fx-fixings) (or any successor website or page thereto, as determined by the Calculation Agent) at approximately 2.00 p.m. Frankfurt time, provided that, if such source is not available, such rate of exchange may be determined by the Calculation Agent by reference to such sources as it considers to be appropriate acting in good faith and in a commercially reasonable manner, having taken into account relevant market practice.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.

20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

#### PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Not applicable.
25. **ETI Securities:** Not applicable.
26. **Debt Securities:** Not applicable.
27. **Commodity Securities:** Not applicable.
28. **Currency Securities:** Applicable.
- (a) **Relevant Screen Page:** See the Specific Provisions for each Series above and § 15. Exchange Rate.
- (b) **The relevant base currency (the "Base Currency") is:** See the Specific Provisions for each Series above.
- (c) **The relevant subject (the "Subject Currency") is:** See the Specific Provisions for each Series above.
- (d) **Weighting:** Not applicable.
- (e) **Price Source:** See the Specific Provisions for each Series above.
- (f) **Specified Maximum Days of Disruption:** As per Conditions.
- (g) **Settlement Price:** As per Conditions.
- (h) **Valuation Time:** As per Currency Security Conditions (i.e. 2.00 p.m. Frankfurt time).
- (i) **Redemption on Occurrence of a Disruption Event:** As per Conditions.
29. **Futures Securities:** Not applicable.
30. **OET Certificates:** Not applicable.
31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: cancellation in accordance with Condition 7.1(c).  
Force Majeure: cancellation in accordance with Condition 7.2(b).
32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Applicable.  
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event.  
(c) Cancellation:  
Cancellation in accordance with Condition 15.2(b)(iii).
33. **Knock-in Event:** Not applicable.
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.

(c) <b>Maximum Exercise Number:</b>	Not applicable.
(d) <b>Exercise Price(s):</b>	Not applicable.
(e) <b>Exercise Date:</b>	The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
(f) <b>Exercise Period:</b>	Not applicable.
(g) <b>Valuation Date:</b>	The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
(h) <b>Strike Date</b>	Not applicable.
(i) <b>Averaging:</b>	Averaging does not apply to the Warrants
(j) <b>Observation Dates:</b>	Not applicable.
(k) <b>Observation Period:</b>	Not applicable.
(l) <b>Settlement Date:</b>	The third Business Day following the Valuation Date.
(m) <b>Automatic Early Expiration:</b>	Not applicable.
(n) <b>Identification information of Holders as provided by Condition 19:</b>	Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. <b>Provisions relating to Certificates:</b>	Not applicable.
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#### DISTRIBUTION

37. <b>Non exempt Offer:</b>	Applicable.
(i) <b>Non-exempt Offer Jurisdictions:</b>	Spain.
(ii) <b>Offer Period:</b>	From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
(iii) <b>Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:</b>	The Manager and BNP Paribas.
(iv) <b>General Consent:</b>	Not applicable.
(v) <b>Other Authorised Offeror Terms:</b>	Not applicable.
38. <b>Additional U.S. Federal income tax considerations:</b>	The Securities are not Specified Securities the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
39. <b>Prohibition of Sales to EEA and UK Retail Investors:</b>	
(a) <b>Selling Restriction:</b>	Not applicable.
(b) <b>Legend:</b>	Not applicable.

#### Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.



As Issuer:

By:

.....

Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 565,000.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on the Currency shall be available on the Price Source website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of the Currency are available on the Price Source website as set out in "Specific Provisions for each Series" in Part A and its volatility as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the Currency.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.
- Details of the minimum and/or maximum amount of the application:** Minimum purchase amount per investor: One (1) Warrant.  
Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
- Description of possibility to reduce subscriptions and manner for refunding** Not applicable.

**amounts paid in excess by applicants:****Details of the method and time limits for paying up and delivering Securities:**

The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.

**Manner in and date on which results of the offer are to be made public:**

Not applicable.

**Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:**

Not applicable.

**Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:**

Not applicable.

**Amount of any expenses and taxes charged to the subscriber or purchaser:**

Series Number	Issue Price per Security	Expenses included in the Issue Price
NLBNPES13SF8	EUR 0.01	EUR 0.30
NLBNPES13SG6	EUR 0.04	EUR 0.30
NLBNPES13SH4	EUR 0.03	EUR 0.30
NLBNPES13SI2	EUR 0.07	EUR 0.30
NLBNPES13SJ0	EUR 0.17	EUR 0.30
NLBNPES13SK8	EUR 0.05	EUR 0.30
NLBNPES13SL6	EUR 0.11	EUR 0.30
NLBNPES13SM4	EUR 0.23	EUR 0.30
NLBNPES13SN2	EUR 0.02	EUR 0.30
NLBNPES13SO0	EUR 0.06	EUR 0.30
NLBNPES13SP7	EUR 0.04	EUR 0.30
NLBNPES13SQ5	EUR 0.10	EUR 0.30
NLBNPES13SR3	EUR 0.06	EUR 0.30
NLBNPES13SS1	EUR 0.14	EUR 0.30

**8. Intermediaries with a firm commitment to act****Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris  
France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting****Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:**

None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:**

BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):**

Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or**

BNP Paribas Arbitrage S.N.C.

under "best efforts" arrangements:

When the underwriting agreement has been or will be reached:

Not applicable.

#### 10. EU Benchmarks Regulation

EU Benchmarks Regulation: Article 29(2) statement on benchmarks:

Applicable: Amounts payable under the Securities are calculated by reference to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator is not included / included, as the case may be, in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("**ESMA**") pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (the "**BMR**"), as specified in the table below.

As far as the Issuer is aware, the transitional provisions in Article 51 of the BMR apply, such that the relevant Administrator is not currently required to obtain authorisation/registration, as specified in the table below.

<b>Benchmark</b>	<b>Administrator</b>	<b>Register</b>
EURUSD	Bloomberg Index Services Limited	Included

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Currency

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 1 July 2021 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		

##### Balance sheet

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		

Cash flow statement			
	Year	Year-1	
In €	31/12/2020	31/12/2019	
Net Cash flows from operating activities	-563,228	661,222	
Net Cash flows from financing activities	0	0	
Net Cash flows from investing activities	0	0	

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Forex.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max [0; Settlement Price Final – Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max [0; Exercise Price – Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

**Where will the securities be traded?**

**Admission to trading**

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

**Is there a guarantee attached to the securities?**

**Nature and scope of the guarantee**

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

**Description of the guarantor**

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 1 July 2021 (the "Guarantee"). Legal entity identifier (LEI): R0MUJWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

**Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee**

**Income statement**

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Net interest income</b>	21,312	21,127	21,062	n.a	n.a
<b>Net fee and commission income</b>	9,862	9,365	9,207	n.a	n.a
<b>Net gain on financial instruments</b>	7,146	7,464	6,118	n.a	n.a
<b>Revenues</b>	44,275	44,597	42,516	11,829	10,888
<b>Cost of risk</b>	-5,717	-3,203	-2,764	-896	-1,426
<b>Operating Income</b>	8,364	10,057	9,169	2,336	1,305
<b>Net income attributable to equity holders</b>	7,067	8,173	7,526	1,768	1,282
<b>Earnings per share (in euros)</b>	5.31	6.21	5.73	1.31	0.93

**Balance sheet**

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Total assets</b>	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
<b>Debt securities</b>	212,351	221,336	206,359	236,942	223,387
<b>Of which mid long term Senior Preferred</b>	82,086*	88,466*	88,381	n.a	n.a
<b>Subordinated debt</b>	23,325	20,896	18,414	n.a	n.a
<b>Loans and receivables from customers (net)</b>	809,533	805,777	765,871	821,991	941,099
<b>Deposits from customers</b>	940,991	834,667	796,548	974,083	907,662
<b>Shareholders' equity (Group share)</b>	112,799	107,453	101,467	113,788	109,037
<b>Doubtful loans/ gross outstandings**</b>	2.1%	2.2%	2.6%	2.1%	2.1%
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.8%	12.1%	11.8%	12.8%	12%
<b>Total Capital Ratio</b>	16.4%	15.5%	15%	16.2%	15.5%
<b>Leverage Ratio***</b>	4.9%	4.6%	4.5%	4.3%	3.9%

(\*) Regulatory scope

(\*\*) TImpaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

**Most material risk factors pertaining to the guarantor**

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

**1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

**2. Risk relating to the Underlying and its Disruption and Adjustments:**

Fluctuations in exchange rates are affected by complex political and economic factors, including governmental action to fix or support the value of a currency, regardless of other market forces. If the rate of issuance of exchange rate instruments (such as warrants, securities or options relating to particular currencies or currency indices) increases, the value of Currency Securities in the secondary market will decline.

Holders of Currency Securities risk losing some or all of their investment if exchange rates of the relevant currency (or basket of currencies) do not move in the direction they had anticipated. Additionally, if Currency Securities are settled in a currency other than the Holder's home currency, the negative effects of exchange rate fluctuations will be greater: exposure to a currency, similar market risks to a direct currency investment and market disruption and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

**3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

**4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 22 July 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 565,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.



Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13SF8	500,000	500,000	1	EUR 0.01	Call	USD 1.30	17 September 2021	0.10
NLBNPES13SG6	500,000	500,000	1	EUR 0.04	Call	USD 1.25	17 December 2021	0.10
NLBNPES13SH4	500,000	500,000	1	EUR 0.03	Call	USD 1.30	18 March 2022	0.10
NLBNPES13SI2	500,000	500,000	1	EUR 0.07	Call	USD 1.25	18 March 2022	0.10
NLBNPES13SJ0	500,000	500,000	1	EUR 0.17	Call	USD 1.20	18 March 2022	0.10
NLBNPES13SK8	500,000	500,000	1	EUR 0.05	Call	USD 1.30	17 June 2022	0.10
NLBNPES13SL6	500,000	500,000	1	EUR 0.11	Call	USD 1.25	17 June 2022	0.10
NLBNPES13SM4	500,000	500,000	1	EUR 0.23	Call	USD 1.20	17 June 2022	0.10
NLBNPES13SN2	500,000	500,000	1	EUR 0.02	Put	USD 1.15	17 September 2021	0.10
NLBNPES13SO0	500,000	500,000	1	EUR 0.06	Put	USD 1.15	17 December 2021	0.10
NLBNPES13SP7	500,000	500,000	1	EUR 0.04	Put	USD 1.10	18 March 2022	0.10
NLBNPES13SQ5	500,000	500,000	1	EUR 0.10	Put	USD 1.15	18 March 2022	0.10
NLBNPES13SR3	500,000	500,000	1	EUR 0.06	Put	USD 1.10	17 June 2022	0.10
NLBNPES13SS1	500,000	500,000	1	EUR 0.14	Put	USD 1.15	17 June 2022	0.10

Series Number / ISIN Code	Base Currency	Subject Currency	Reuters Code of Currency / Reuters Screen Page	Price Source	Price Source Website	Exchange Rate
NLBNPES13SF8	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SG6	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SH4	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SI2	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SJ0	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SK8	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SL6	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SM4	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SN2	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SO0	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SP7	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SQ5	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SR3	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SS1	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Cambio de divisas

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 1 de julio de 2021 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión estable (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1		
En €	31/12/2020	31/12/2019		
Resultados de explotación	54.758	47.976		

Balance de situación				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	69.621.531.827	64.938.742.676		
Coefficiente corriente (activo corriente/pasivo corriente)	1	1		
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.649	112.828		
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros		
Estado de flujos de efectivo				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Flujos de efectivo netos procedentes de actividades de explotación	-563.228	661.222		
Flujos de efectivo netos procedentes de actividades de financiación	0	0		
Flujos de efectivo netos procedentes de actividades de inversión	0	0		

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Cambio de divisas.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento:

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-l-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 1 de julio de 2021 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión estable (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- *Banca Minorista y Servicios* que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- *Banca Corporativa e Institucional* (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

En millones de €	Cuenta de resultados				Comparación provisional con el mismo periodo del ejercicio anterior
	Año	Año-1	Año-2	Provisional	
	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Ingresos financieros netos</b>	21.312	21.127	21.062	n.a	n.a
<b>Ingresos netos por honorarios y comisiones</b>	9.862	9.365	9.207	n.a	n.a
<b>Beneficio neto generado por instrumentos financieros</b>	7.146	7.464	6.118	n.a	n.a
<b>Ingresos</b>	44.275	44.597	42.516	11.829	10.888
<b>Coste del riesgo</b>	-5.717	-3.203	-2.764	-896	-1.426
<b>Ingresos de explotación</b>	8.364	10.057	9.169	2.336	1.305
<b>Resultado neto atribuible a los accionistas</b>	7.067	8.173	7.526	1.768	1.282
<b>Beneficio por acción (en €)</b>	5,31	6,21	5,73	1,31	0,93

Balance de situación					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	2.660.266	2.673.276
<b>Títulos de deuda</b>	212.351	221.336	206.359	236.942	223.387
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	n.a	n.a
<b>Deuda subordinada</b>	23.325	20.896	18.414	n.a	n.a
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	821.991	941.099
<b>Depósitos de clientes</b>	940.991	834.667	796.548	974.083	907.662
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	113.788	109.037
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	2,1%	2,1%
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	12,8%	12%
<b>Ratio de capital total</b>	16,4%	15,5%	15%	16,2%	15,5%
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	4,3%	3,9%

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones, resultados y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

Las fluctuaciones en los tipos de cambio se ven afectadas por factores políticos y económicos complejos, incluida la acción gubernamental para fijar o respaldar el valor de una moneda, independientemente de otras fuerzas del mercado. Si aumenta la tasa de emisión de los instrumentos de tipo de cambio (como warrants, valores u opciones relacionados con divisas o índices de divisas particulares), el valor de los Valores de divisas del mercado secundario disminuirá. Los Titulares de Valores de divisas corren el riesgo de perder parte o la totalidad de su inversión si los tipos de cambio de la divisa pertinente (o cesta de divisas) no se mueven en la dirección que habían previsto. Además, si los Valores de divisas se liquidan en una divisa distinta de la divisa local del Titular, los efectos negativos de las fluctuaciones del tipo de cambio serán mayores.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

### Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

#### ¿En qué condiciones y plazos puedo invertir en este valor?

##### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 22 de julio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

**Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?***

**Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?***

**Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.  
Beneficios netos estimados : 565.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13SF8	500.000	500.000	1	EUR 0,01	Call	USD 1,30	17 Sep 21	0,10
NLBNPES13SG6	500.000	500.000	1	EUR 0,04	Call	USD 1,25	17 Dec 21	0,10
NLBNPES13SH4	500.000	500.000	1	EUR 0,03	Call	USD 1,30	18 Mar 22	0,10
NLBNPES13SI2	500.000	500.000	1	EUR 0,07	Call	USD 1,25	18 Mar 22	0,10
NLBNPES13SJ0	500.000	500.000	1	EUR 0,17	Call	USD 1,20	18 Mar 22	0,10
NLBNPES13SK8	500.000	500.000	1	EUR 0,05	Call	USD 1,30	17 Jun 22	0,10
NLBNPES13SL6	500.000	500.000	1	EUR 0,11	Call	USD 1,25	17 Jun 22	0,10
NLBNPES13SM4	500.000	500.000	1	EUR 0,23	Call	USD 1,20	17 Jun 22	0,10
NLBNPES13SN2	500.000	500.000	1	EUR 0,02	Put	USD 1,15	17 Sep 21	0,10
NLBNPES13SO0	500.000	500.000	1	EUR 0,06	Put	USD 1,15	17 Dec 21	0,10
NLBNPES13SP7	500.000	500.000	1	EUR 0,04	Put	USD 1,10	18 Mar 22	0,10
NLBNPES13SQ5	500.000	500.000	1	EUR 0,10	Put	USD 1,15	18 Mar 22	0,10
NLBNPES13SR3	500.000	500.000	1	EUR 0,06	Put	USD 1,10	17 Jun 22	0,10
NLBNPES13SS1	500.000	500.000	1	EUR 0,14	Put	USD 1,15	17 Jun 22	0,10

Número de Serie / Código ISIN	Divisa Base	Divisa de Cotización	Código Reuters de la Divisa	Fuente del Precio del Activo Subyacente	Página web del Activo Subyacente	Tipo de Cambio
NLBNPES13SF8	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SG6	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SH4	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SI2	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SJ0	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SK8	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SL6	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SM4	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SN2	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SO0	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SP7	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SQ5	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SR3	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD
NLBNPES13SS1	EUR	USD	EUR=	Bloomberg	<a href="http://www.bloomberg.com/markets/currencies/fx-fixings">www.bloomberg.com/markets/currencies/fx-fixings</a>	EUR / USD



**FINAL TERMS DATED 22 JULY 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to a Commodity**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13OR2	500,000	500,000	1	EUR 0.08	Call	USD 30	17 September 2021	4
NLBNPES13OS0	500,000	500,000	1	EUR 0.14	Call	USD 28	17 September 2021	4
NLBNPES13OT8	500,000	500,000	1	EUR 0.21	Call	USD 30	17 December 2021	4
NLBNPES13OU6	500,000	500,000	1	EUR 0.30	Call	USD 28	17 December 2021	4
NLBNPES13OV4	500,000	500,000	1	EUR 0.34	Call	USD 30	18 March 2022	4
NLBNPES13OW2	500,000	500,000	1	EUR 0.44	Call	USD 28	18 March 2022	4
NLBNPES13OX0	500,000	500,000	1	EUR 0.09	Put	USD 24	17 September 2021	4
NLBNPES13OY8	500,000	500,000	1	EUR 0.23	Put	USD 26	17 September 2021	4
NLBNPES13OZ5	500,000	500,000	1	EUR 0.11	Put	USD 22	17 December 2021	4
NLBNPES13P07	500,000	500,000	1	EUR 0.22	Put	USD 24	17 December 2021	4
NLBNPES13P15	500,000	500,000	1	EUR 0.19	Put	USD 22	18 March 2022	4
NLBNPES13P23	500,000	500,000	1	EUR 0.33	Put	USD 24	18 March 2022	4
NLBNPES13P31	500,000	500,000	1	EUR 0.16	Call	USD 2,100	17 December 2021	100
NLBNPES13P49	500,000	500,000	1	EUR 0.01	Put	USD 1,500	17 September 2021	100
NLBNPES13P56	500,000	500,000	1	EUR 0.51	Put	USD 1,800	17 December 2021	100
NLBNPES13P64	500,000	500,000	1	EUR 0.69	Put	USD 1,800	18 March 2022	100

Series Number / ISIN Code	Commodity	Commodity Currency	Reuters Code of Commodity / Reuters Screen Page	Price Source	Price Source Website	Exchange Rate
NLBNPES13OR2	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OS0	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OT8	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OU6	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OV4	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OW2	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OX0	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OY8	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OZ5	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13P07	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13P15	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13P23	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD

Series Number / ISIN Code	Commodity	Commodity Currency	Reuters Code of Commodity / Reuters Screen Page	Price Source	Price Source Website	Exchange Rate
NLBNPES13P31	GOLD (1 troy ounce) (PM)	USD	XAU=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13P49	GOLD (1 troy ounce) (PM)	USD	XAU=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13P56	GOLD (1 troy ounce) (PM)	USD	XAU=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13P64	GOLD (1 troy ounce) (PM)	USD	XAU=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 22 July 2021.
4. **Issue Date:** 22 July 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Commodity Securities.

The Securities are "European Style" Warrants.

Automatic Exercise applies.

The provisions of Annex 6 (Additional Terms and Conditions for Commodity Securities) shall apply.

Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** The applicable rate of exchange for conversion of any amount from the relevant Commodity Currency into the Settlement Currency for the purposes of determining the Cash Settlement Amount (as defined in Condition 1) is the rate determined by the Calculation Agent by reference to [www.bloomberg.com/markets/currencies/fx-fixings](http://www.bloomberg.com/markets/currencies/fx-fixings) (or any successor website or page thereto, as determined by the Calculation Agent) at approximately 2.00 p.m. Frankfurt time, provided that, if such source is not available, such rate of exchange may be determined by the Calculation Agent by reference to such sources as it considers to be appropriate acting in good faith and in a commercially reasonable manner, having taken into account relevant market practice.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.

20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

#### PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Not applicable.
25. **ETI Securities:** Not applicable.
26. **Debt Securities:** Not applicable.
27. **Commodity Securities:** Applicable.
- (a) **Commodity/Commodities/Commodity Index/Commodity Indices:** The Securities relate to precious metal Commodities, as set out in "Specific Provisions for each Series" above (each a "**Commodity**") and as more fully described in "Commodity Reference Price" below.
- (b) **Pricing Date(s):** The Actual Exercise Date of the relevant Warrant.
- (c) **Initial Pricing Date:** Not applicable.
- (d) **Final Pricing Date:** Not applicable.
- (e) **Commodity Reference Price:**
- In respect of Silver ("LBMA Silver Price"):**
- The price for a Pricing Date will be that day's London Silver price per troy ounce of Silver for delivery in London through a member of the London Bullion Market Association ("LBMA") authorized to effect such delivery, stated in U.S. dollars , as calculated and administered by independent service provider(s), pursuant to an agreement with the LBMA, and published by the LBMA (the "Price Source") on its website at [www.lbma.org.uk](http://www.lbma.org.uk) that displays prices effective on that Pricing Date.
- In respect of Gold ("LBMA Gold Price PM"):**
- The price for a Pricing Date will be that day's afternoon London Gold price per fine troy ounce of Gold for delivery in London through a member of the London Bullion Market Association ("LBMA") authorized to effect such delivery, stated in U.S. Dollars, as calculated and administered by independent service provider(s), pursuant to an agreement with the LBMA, and published by the LBMA (the "Price Source") on its website at [www.lbma.org.uk](http://www.lbma.org.uk) that displays prices effective on that Pricing Date.
- (f) **Delivery Date:** Not applicable.
- (g) **Nearby Month:** Not applicable.
- (h) **Specified Price:** Not applicable.
- (i) **Exchange:** Not applicable.
- (j) **Disruption Fallback(s):** As per Conditions.
- (k) **Valuation Time:** The time at which the Commodity Reference Price is published by the Price Source.
- (l) **Specified Maximum Days of Disruption:** As per Conditions.
- (m) **Weighting:** Not applicable.
- (n) **Rolling Futures Contract Securities:** No.
- (o) **Cancellation following Market Disruption Event or Commodity Index Adjustment Event:** As per Conditions.

28. **Currency Securities:** Not applicable.
29. **Futures Securities:** Not applicable.
30. **OET Certificates:** Not applicable.
31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: cancellation in accordance with Condition 7.1(c).  
Force Majeure: cancellation in accordance with Condition 7.2(b).
32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Applicable.  
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event.  
(c) Cancellation:  
Cancellation in accordance with Condition 15.2(b)(iii).
33. **Knock-in Event:** Not applicable.
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) **Maximum Exercise Number:** Not applicable.
- (d) **Exercise Price(s):** Not applicable.
- (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) **Exercise Period:** Not applicable.
- (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
- (h) **Strike Date:** Not applicable.
- (i) **Averaging:** Averaging does not apply to the Warrants
- (j) **Observation Dates:** Not applicable.
- (k) **Observation Period:** Not applicable.
- (l) **Settlement Date:** The third Business Day following the Valuation Date.
- (m) **Automatic Early Expiration:** Not applicable.
- (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.

- (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
- (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
- (iv) **General Consent:** Not applicable.
- (v) **Other Authorised Offeror Terms:** Not applicable.
- 38. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
- 39. **Prohibition of Sales to EEA and UK Retail Investors:**
  - (a) **Selling Restriction:** Not applicable.
  - (b) **Legend:** Not applicable.

### Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.  
As Issuer:

By:  
.....  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español - "SIBE"*).

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 2,025,000.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Commodity shall be available on the relevant Price Source website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Commodity are available on the relevant Price Source website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Commodity as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Commodity.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.
- Details of the minimum and/or maximum amount of the application:** Minimum purchase amount per investor: One (1) Warrant.  
Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
- Description of possibility to reduce subscriptions and manner for refunding** Not applicable.



**amounts paid in excess by applicants:****Details of the method and time limits for paying up and delivering Securities:**

The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.

**Manner in and date on which results of the offer are to be made public:**

Not applicable.

**Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:**

Not applicable.

**Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:**

Not applicable.

**Amount of any expenses and taxes charged to the subscriber or purchaser:**

Series Number	Issue Price per Security	Expenses included in the Issue Price
NLBNPES13OR2	EUR 0.08	EUR 0.17
NLBNPES13OS0	EUR 0.14	EUR 0.17
NLBNPES13OT8	EUR 0.21	EUR 0.17
NLBNPES13OU6	EUR 0.30	EUR 0.17
NLBNPES13OV4	EUR 0.34	EUR 0.17
NLBNPES13OW2	EUR 0.44	EUR 0.17
NLBNPES13OX0	EUR 0.09	EUR 0.17
NLBNPES13OY8	EUR 0.23	EUR 0.17
NLBNPES13OZ5	EUR 0.11	EUR 0.17
NLBNPES13P07	EUR 0.22	EUR 0.17
NLBNPES13P15	EUR 0.19	EUR 0.17
NLBNPES13P23	EUR 0.33	EUR 0.17
NLBNPES13P31	EUR 0.16	EUR 0.46
NLBNPES13P49	EUR 0.01	EUR 0.46
NLBNPES13P56	EUR 0.51	EUR 0.46
NLBNPES13P64	EUR 0.69	EUR 0.46

**8. Intermediaries with a firm commitment to act****Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:****BNP Paribas Arbitrage S.N.C.**

1 rue Laffitte  
75009 Paris  
France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting****Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:**

None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:**

BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):**

Not applicable.

Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:

BNP Paribas Arbitrage S.N.C.

When the underwriting agreement has been or will be reached:

Not applicable.

## 10. EU Benchmarks Regulation

### EU Benchmarks Regulation: Article 29(2) statement on benchmarks:

Applicable: Amounts payable under the Securities are calculated by reference to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator is not included / included, as the case may be, in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("**ESMA**") pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (the "**BMR**"), as specified in the table below.

As far as the Issuer is aware, the transitional provisions in Article 51 of the BMR apply, such that the relevant Administrator is not currently required to obtain authorisation/registration, as specified in the table below.

<b>Benchmark</b>	<b>Administrator</b>	<b>Register</b>
LBMA Silver Price	ICE Benchmark Administration Limited	Included
LBMA Gold Price PM	ICE Benchmark Administration Limited	Included

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Commodity

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 1 July 2021 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOB48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		

##### Balance sheet

	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		

Cash flow statement				
	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net Cash flows from operating activities	-563,228	661,222		
Net Cash flows from financing activities	0	0		
Net Cash flows from investing activities	0	0		

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Commodity.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max [0; Settlement Price Final – Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max [0; Exercise Price – Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

**Where will the securities be traded?**

**Admission to trading**

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

**Is there a guarantee attached to the securities?**

**Nature and scope of the guarantee**

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

**Description of the guarantor**

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 1 July 2021 (the "Guarantee"). Legal entity identifier (LEI): R0MUJWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

**Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee**

<b>Income statement</b>					
	<b>Year</b>	<b>Year-1</b>	<b>Year-2</b>	<b>Interim</b>	<b>Comparative interim from same period in prior year</b>
<b>In millions of €</b>	<b>31/12/2020</b>	<b>31/12/2019</b>	<b>31/12/2018</b>	<b>31/03/2021</b>	<b>31/03/2020</b>
<b>Net interest income</b>	21,312	21,127	21,062	n.a	n.a
<b>Net fee and commission income</b>	9,862	9,365	9,207	n.a	n.a
<b>Net gain on financial instruments</b>	7,146	7,464	6,118	n.a	n.a
<b>Revenues</b>	44,275	44,597	42,516	11,829	10,888
<b>Cost of risk</b>	-5,717	-3,203	-2,764	-896	-1,426
<b>Operating Income</b>	8,364	10,057	9,169	2,336	1,305
<b>Net income attributable to equity holders</b>	7,067	8,173	7,526	1,768	1,282
<b>Earnings per share (in euros)</b>	5.31	6.21	5.73	1.31	0.93
<b>Balance sheet</b>					
	<b>Year</b>	<b>Year-1</b>	<b>Year-2</b>	<b>Interim</b>	<b>Comparative interim from same period in prior year</b>
<b>In millions of €</b>	<b>31/12/2020</b>	<b>31/12/2019</b>	<b>31/12/2018</b>	<b>31/03/2021</b>	<b>31/03/2020</b>
<b>Total assets</b>	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
<b>Debt securities</b>	212,351	221,336	206,359	236,942	223,387
<b>Of which mid long term Senior Preferred</b>	82,086*	88,466*	88,381	n.a	n.a
<b>Subordinated debt</b>	23,325	20,896	18,414	n.a	n.a
<b>Loans and receivables from customers (net)</b>	809,533	805,777	765,871	821,991	941,099
<b>Deposits from customers</b>	940,991	834,667	796,548	974,083	907,662
<b>Shareholders' equity (Group share)</b>	112,799	107,453	101,467	113,788	109,037
<b>Doubtful loans/ gross outstandings**</b>	2.1%	2.2%	2.6%	2.1%	2.1%
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.8%	12.1%	11.8%	12.8%	12%
<b>Total Capital Ratio</b>	16.4%	15.5%	15%	16.2%	15.5%
<b>Leverage Ratio***</b>	4.9%	4.6%	4.5%	4.3%	3.9%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

**Most material risk factors pertaining to the guarantor**

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Depending on the terms of the Securities, the amount due on redemption will be determined by reference to the value of the Commodity. If the Commodity does not perform as expected, this will have a material adverse impact on the amounts that Holders will receive in respect of the Securities and may also negatively affect the value of the Securities: exposure to one or more commodity and/or commodity index, similar market risks to a direct commodity investment, market disruption and adjustment events which may have an adverse effect on the value or liquidity of the Securities, delays to the determination of the final level of a commodity index resulting in delays to the payment of the Cash Settlement Amount and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 22 July 2021.

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): ROMUWSFPU8MPRO8K5P83.

The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: EUR 2,025,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities. Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13OR2	500,000	500,000	1	EUR 0.08	Call	USD 30	17 September 2021	4
NLBNPES13OS0	500,000	500,000	1	EUR 0.14	Call	USD 28	17 September 2021	4
NLBNPES13OT8	500,000	500,000	1	EUR 0.21	Call	USD 30	17 December 2021	4
NLBNPES13OU6	500,000	500,000	1	EUR 0.30	Call	USD 28	17 December 2021	4
NLBNPES13OV4	500,000	500,000	1	EUR 0.34	Call	USD 30	18 March 2022	4
NLBNPES13OW2	500,000	500,000	1	EUR 0.44	Call	USD 28	18 March 2022	4
NLBNPES13OX0	500,000	500,000	1	EUR 0.09	Put	USD 24	17 September 2021	4
NLBNPES13OY8	500,000	500,000	1	EUR 0.23	Put	USD 26	17 September 2021	4
NLBNPES13OZ5	500,000	500,000	1	EUR 0.11	Put	USD 22	17 December 2021	4
NLBNPES13P07	500,000	500,000	1	EUR 0.22	Put	USD 24	17 December 2021	4
NLBNPES13P15	500,000	500,000	1	EUR 0.19	Put	USD 22	18 March 2022	4
NLBNPES13P23	500,000	500,000	1	EUR 0.33	Put	USD 24	18 March 2022	4
NLBNPES13P31	500,000	500,000	1	EUR 0.16	Call	USD 2,100	17 December 2021	100
NLBNPES13P49	500,000	500,000	1	EUR 0.01	Put	USD 1,500	17 September 2021	100
NLBNPES13P56	500,000	500,000	1	EUR 0.51	Put	USD 1,800	17 December 2021	100
NLBNPES13P64	500,000	500,000	1	EUR 0.69	Put	USD 1,800	18 March 2022	100

Series Number / ISIN Code	Commodity	Commodity Currency	Reuters Code of Commodity / Reuters Screen Page	Price Source	Price Source Website	Exchange Rate
NLBNPES13OR2	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OS0	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OT8	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OU6	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OV4	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OW2	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OX0	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OY8	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OZ5	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13P07	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13P15	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13P23	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13P31	GOLD (1 troy ounce) (PM)	USD	XAU=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13P49	GOLD (1 troy ounce) (PM)	USD	XAU=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13P56	GOLD (1 troy ounce) (PM)	USD	XAU=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13P64	GOLD (1 troy ounce) (PM)	USD	XAU=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD



# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Materia prima

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 1 de julio de 2021 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión estable (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1		
En €	31/12/2020	31/12/2019		
Resultados de explotación	54.758	47.976		

Balance de situación				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	69.621.531.827	64.938.742.676		
Coefficiente corriente (activo corriente/pasivo corriente)	1	1		
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.649	112.828		
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros		
Estado de flujos de efectivo				
	Año	Año-1		
En €	31/12/2020	31/12/2019		
Flujos de efectivo netos procedentes de actividades de explotación	-563.228	661.222		
Flujos de efectivo netos procedentes de actividades de financiación	0	0		
Flujos de efectivo netos procedentes de actividades de inversión	0	0		

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Materia prima.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento:

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-l-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 1 de julio de 2021 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión estable (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- *Banca Minorista y Servicios* que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- *Banca Corporativa e Institucional* (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
Ingresos financieros netos	21.312	21.127	21.062	n.a	n.a
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207	n.a	n.a
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118	n.a	n.a
Ingresos	44.275	44.597	42.516	11.829	10.888
Coste del riesgo	-5.717	-3.203	-2.764	-896	-1.426
Ingresos de explotación	8.364	10.057	9.169	2.336	1.305
Resultado neto atribuible a los accionistas	7.067	8.173	7.526	1.768	1.282
Beneficio por acción (en €)	5,31	6,21	5,73	1,31	0,93

Balance de situación					
	Año	Año-1	Año-2	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En millones de €	31/12/2020	31/12/2019	31/12/2018	31/03/2021	31/03/2020
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	2.660.266	2.673.276
<b>Títulos de deuda</b>	212.351	221.336	206.359	236.942	223.387
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	n.a	n.a
<b>Deuda subordinada</b>	23.325	20.896	18.414	n.a	n.a
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	821.991	941.099
<b>Depósitos de clientes</b>	940.991	834.667	796.548	974.083	907.662
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	113.788	109.037
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	2,1%	2,1%
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	12,8%	12%
<b>Ratio de capital total</b>	16,4%	15,5%	15%	16,2%	15,5%
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	4,3%	3,9%

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones, resultados y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

Dependiendo de los términos de los Valores, el importe adeudado en la fecha de amortización se determinará por referencia al valor de la Materia prima. Si la Materia prima no obtiene el rendimiento esperado, los importes que los Titulares recibirán con respecto a los Valores, y posiblemente también el valor de los Valores, se verán afectados negativamente de forma significativa.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 22 de julio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

#### Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?***

**Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?***

**Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.  
Beneficios netos estimados : 2.025.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13OR2	500.000	500.000	1	EUR 0,08	Call	USD 30	17 Sep 21	4
NLBNPES13OS0	500.000	500.000	1	EUR 0,14	Call	USD 28	17 Sep 21	4
NLBNPES13OT8	500.000	500.000	1	EUR 0,21	Call	USD 30	17 Dec 21	4
NLBNPES13OU6	500.000	500.000	1	EUR 0,30	Call	USD 28	17 Dec 21	4
NLBNPES13OV4	500.000	500.000	1	EUR 0,34	Call	USD 30	18 Mar 22	4
NLBNPES13OW2	500.000	500.000	1	EUR 0,44	Call	USD 28	18 Mar 22	4
NLBNPES13OX0	500.000	500.000	1	EUR 0,09	Put	USD 24	17 Sep 21	4
NLBNPES13OY8	500.000	500.000	1	EUR 0,23	Put	USD 26	17 Sep 21	4
NLBNPES13OZ5	500.000	500.000	1	EUR 0,11	Put	USD 22	17 Dec 21	4
NLBNPES13P07	500.000	500.000	1	EUR 0,22	Put	USD 24	17 Dec 21	4
NLBNPES13P15	500.000	500.000	1	EUR 0,19	Put	USD 22	18 Mar 22	4
NLBNPES13P23	500.000	500.000	1	EUR 0,33	Put	USD 24	18 Mar 22	4
NLBNPES13P31	500.000	500.000	1	EUR 0,16	Call	USD 2.100	17 Dec 21	100
NLBNPES13P49	500.000	500.000	1	EUR 0,01	Put	USD 1.500	17 Sep 21	100
NLBNPES13P56	500.000	500.000	1	EUR 0,51	Put	USD 1.800	17 Dec 21	100
NLBNPES13P64	500.000	500.000	1	EUR 0,69	Put	USD 1.800	18 Mar 22	100

Número de Serie / Código ISIN	Activo Subyacente	Divisa del Activo Subyacente	Código Reuters de la Activo Subyacente	Fuente del Precio del Activo Subyacente	Página web del Activo Subyacente	Tipo de Cambio
NLBNPES13OR2	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OS0	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OT8	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OU6	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OV4	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OW2	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OX0	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OY8	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13OZ5	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13P07	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13P15	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13P23	Silver	USD	XAG=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13P31	GOLD (1 troy ounce) (PM)	USD	XAU=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13P49	GOLD (1 troy ounce) (PM)	USD	XAU=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13P56	GOLD (1 troy ounce) (PM)	USD	XAU=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD
NLBNPES13P64	GOLD (1 troy ounce) (PM)	USD	XAU=	London Bullion Market Association (LBMA)	<a href="http://www.lbma.org.uk">www.lbma.org.uk</a>	EUR / USD