

(Translation from the original issued in Spanish. In the event of discrepancy, the Spanish-language version prevails).

**ANNEX I**

**GENERAL**

**1st/2nd**

**HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR**

**2018**

**REPORTING DATE**

**31/12/2018**

**PUBLICATION DATE**

**CONTENT OF THE HALF-YEARLY FINANCIAL REPORT (mark those included with an X)**

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I. IDENTIFICATION DATA

**Registered Company Name:** CEMENTOS MOLINS, SA

**Registered Address:**  
c/ Espronceda, 38 – 280003 Madrid

**Tax Identification  
Number**

A-08017535

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(\*) This information will not be made public but is required for the purposes of the review of the information performed by the CNMV.

**IV. SELECTED FINANCIAL INFORMATION**

**1. INDIVIDUAL BALANCE SHEET  
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)**

Units: Thousand euros		CURRENT PERIOD 31-12-2018	PREVIOUS PERIOD 31-12-2017
ASSETS			
<b>A) NON-CURRENT ASSETS</b>		255,806	259,955
1.	Intangible assets:	210	90
	a) Goodwill		
	b) Other intangible assets	210	90
2.	Property, plant and equipment	8,480	8,431
3.	Investment property		
4.	Long-term investments in group companies and associates	243,917	248,234
5.	Long-term financial investments	74	74
6.	Deferred tax assets	3,125	3,125
7.	Other non-current assets		
<b>B) CURRENT ASSETS</b>		98,717	24,204
1.	Non-current assets held for sale		
2.	Inventories		
3.	Trade and other receivables:	12,463	6,634
	a) Trade receivables	2,476	2,607
	b) Other receivables	260	272
	c) Current tax assets	9,727	3,755
4.	Short-term investments in group companies and associates	86,134	7,456
5.	Short-term financial investments	1	1
6.	Prepayments and accrued income	19	19
7.	Cash and cash equivalents	100	10,094
<b>TOTAL ASSETS (A + B)</b>		354,523	284,159

**Comments**

**IV. INFORMACIÓN FINANCIERA SELECCIONADA**

**1. INDIVIDUAL BALANCE SHEET  
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)**

Units: Thousand euros		CURRENT PERIOD 31-12-2018	PREVIOUS PERIOD 31-12-2017
<b>EQUITY AND LIABILITIES</b>			
<b>A) EQUITY (A.1 + A.2 + A.3)</b>	<b>0195</b>	216,164	202,906
<b>A.1) CAPITAL AND RESERVES</b>	<b>0180</b>	216,164	202,906
1. Capital:	<b>0171</b>	19,835	19,835
a) Authorised capital	<b>0161</b>	19,835	19,835
b) Less: <i>Uncalled capital</i>	<b>0162</b>		
2. Share premium	<b>0172</b>	175	175
3. Reserves	<b>0173</b>	182,235	166,668
4. Less: <i>Treasury stock</i>	<b>0174</b>		
5. Profit and loss in prior periods	<b>0178</b>		
6. Other shareholder contributions	<b>0179</b>		
7. Profit (loss) for the period	<b>0175</b>	31,770	32,096
8. Less: <i>Interim dividend</i>	<b>0176</b>	(17,851)	(15,868)
9. Other equity instruments	<b>0177</b>		
<b>A.2) VALUATION ADJUSTMENTS</b>	<b>0188</b>		
1. Available-for-sale financial assets	<b>0181</b>		
2. Hedging transactions	<b>0182</b>		
3. Others	<b>0183</b>		
<b>A.3) GRANTS, DONATIONS AND BEQUESTS RECEIVED</b>	<b>0194</b>		
<b>B) NON-CURRENT LIABILITIES</b>	<b>0120</b>	104,605	62,867
1. Long-term provisions	<b>0115</b>	1,754	1,133
2. Long-term debts:	<b>0116</b>	63,360	22,497
a) Debt with financial institutions and bonds and other marketable securities	<b>0131</b>	63,359	22,496
b) Other financial liabilities	<b>0132</b>	1	1
3. Long-term payables to group companies and associates	<b>0117</b>	38,544	38,187
4. Deferred tax liabilities	<b>0118</b>	947	1,050
5. Other non-current liabilities	<b>0135</b>		
6. Long-term accrual accounts	<b>0119</b>		
<b>C) CURRENT LIABILITIES</b>	<b>0130</b>	33,754	18,386
1. Liabilities associated with non-current assets held for sale	<b>0121</b>		
2. Short-term provisions	<b>0122</b>		
3. Short-term debts:	<b>0123</b>	7,521	15,577
a) Debt with financial institutions and bonds and other marketable securities	<b>0133</b>	7,498	7,640
b) Other financial liabilities	<b>0134</b>	23	7,937
4. Short-term payables to group companies and associates	<b>0129</b>	22,861	1
5. Trade and other payables:	<b>0124</b>	3,372	2,808
a) Suppliers	<b>0125</b>	1,107	1,214
b) Other payables	<b>0126</b>	2,265	1,594
c) Current tax liabilities	<b>0127</b>		
6. Other current liabilities	<b>0136</b>		
7. Current accrual accounts	<b>0128</b>		
<b>TOTAL EQUITY AND LIABILITIES (A + B + C)</b>	<b>0200</b>	354,523	284,159

Comments

<b>IV. SELECTED FINANCIAL INFORMATION</b>
<b>2. INDIVIDUAL PROFIT AND LOSS STATEMENT</b>
<b>(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)</b>

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31-12-2018	PREVIOUS CUMULATIVE 31-12-2017
(+) Revenue	0205	10,967	10,863	41,911	41,804
(+/-) Change in inventories of finished products and work in progress	0206				
(+) Own work capitalised	0207				
(-) Supplies	0208				
(+) Other operating revenue	0209	1,069	1,017	2,324	2,424
(-) Personnel expenses	0217	(4,363)	(3,688)	(8,086)	(7,098)
(-) Other operating expenses	0210	(2,400)	(1,788)	(4,787)	(3,840)
(-) Depreciation and amortisation charge	0211	(134)	(125)	(262)	(247)
(+) Allocation of grants for non-financial assets and other grants	0212				
(+) Reversal of provisions	0213				
(+/-) Impairment and gain (loss) on disposal of non-current assets	0214				
(+/-) Other profit (loss)	0215				
<b>= OPERATING PROFIT (LOSS)</b>	<b>0245</b>	5,139	6,279	31,100	33,043
(+) Finance income	0250			1	9
(-) Finance costs	0251	(1,054)	(1,042)	(2,106)	(2,297)
(+/-) Changes in fair value of financial instruments	0252				
(+/-) Exchange differences	0254	11	(204)	40	(203)
(+/-) Impairment and gain (loss) on disposal of financial instruments	0255	(55)	69	(31)	29
<b>= NET FINANCE INCOME (COSTS)</b>	<b>0256</b>	(1,098)	(1,177)	(2,096)	(2,462)
<b>= PROFIT (LOSS) BEFORE TAX</b>	<b>0265</b>	4,041	5,102	29,004	30,581
(+/-) Income tax expense	0270	1,873	1,620	2,766	1,515
<b>= PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES</b>	<b>0280</b>	5,914	6,722	31,770	32,096
(+/-) Profit (loss) for the period from discontinued operations, net of tax	0285				
<b>= PROFIT (LOSS) FOR THE PERIOD</b>	<b>0300</b>	5,914	6,722	31,770	32,096

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	0290	0.09	0.10	0.48	0.49
Diluted	0295				

Comments

<b>IV. SELECTED FINANCIAL INFORMATION</b>
<b>3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY</b>
<b>a) INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)</b>

Units: Thousand euros

		CURRENT PERIOD 31-12-2018	PREVIOUS PERIOD 31-12-2017
<b>A) PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account)</b>	<b>0305</b>	31,770	32,096
<b>B) INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY</b>	<b>0310</b>		
<b>1. From measurement of financial instruments:</b>	<b>0320</b>		
a) Available-for-sale financial assets	<b>0321</b>		
b) Other income/(expenses)	<b>0323</b>		
<b>2. From cash flow hedges</b>	<b>0330</b>		
<b>3. Grants, donations and bequests received</b>	<b>0340</b>		
<b>4. From actuarial gains and losses and other adjustments</b>	<b>0344</b>		
<b>5. Other income and expense recognised directly in equity</b>	<b>0343</b>		
<b>6. Tax effect</b>	<b>0345</b>		
<b>C) TRANSFERS TO PROFIT OR LOSS</b>	<b>0350</b>		
<b>1. From measurement of financial instruments:</b>	<b>0355</b>		
a) Available-for-sale financial assets	<b>0356</b>		
b) Other income/(expenses)	<b>0358</b>		
<b>2. From cash flow hedges</b>	<b>0360</b>		
<b>3. Grants, donations and bequests received</b>	<b>0366</b>		
<b>4. Other income and expense recognised directly in equity</b>	<b>0365</b>		
<b>5. Tax effect</b>	<b>0370</b>		
<b>TOTAL RECOGNISED INCOME/(EXPENSE) FOR THE PERIOD (A + B + C)</b>	<b>0400</b>	31,770	32,096

Comments

<b>IV. SELECTED FINANCIAL INFORMATION</b>
<b>3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY</b>
<b>B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (1/2)</b> <b>(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)</b>

Units: Thousand euros

CURRENT PERIOD		Capital and Reserves					Valuation adjustments	Grants, donations and bequests received	Total Equity
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period	Other equity instruments			
Closing balance at 01/01/2018	3010	19,835	150,975		32,096			202,906	
Adjustments for changes in accounting policy	3011								
Adjustment for errors	3012								
Adjusted opening balance	3015	19,835	150,975		32,096			202,906	
I. Total recognised income/(expense) in the period	3020				31,770			31,770	
II. Transactions with shareholders or owners	3025		13,584		(32,096)			(18,512)	
1. Capital increases/(reductions)	3026								
2. Conversion of financial liabilities into equity	3027								
3. Distribution of dividends	3028		(1,983)		(16,529)			(18,512)	
4. Net trading with treasury stock	3029								
5. Increases/(reductions) for business combinations	3030								
6. Other transactions with shareholders or owners	3032		15,567		(15,567)				
III. Other changes in equity	3035								
1. Equity-settled share-based payment	3036								
2. Transfers between equity accounts	3037								
3. Other changes	3038								
Closing balance at 31/12/2018	3040	19,835	164,559		31,770			216,164	

<b>Comments</b>	
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**IV. SELECTED FINANCIAL INFORMATION**

**3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY**

**B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (2/2)  
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousand euros

PREVIOUS PERIOD		Capital and Reserves					Valuation adjustments	Grants, donations and bequests received	Total Equity
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period	Other equity instruments			
Closing balance at 01/01/2017 (comparative period)	3050	19,835	148,667		18,837			187,339	
Adjustments for changes in accounting policy	3051								
Adjustment for errors	3052								
Adjusted opening balance (comparative period)	3055	19,835	148,667		18,837			187,339	
I. Total recognised income/(expense) in the period	3060				32,096			32,096	
II. Transactions with shareholders or owners	3065		2,308		(18,837)			(16,529)	
1. Capital increases/(reductions)	3066								
2. Conversion of financial liabilities into equity	3067								
3. Distribution of dividends	3068		(1,322)		(15,207)			(16,529)	
4. Net trading with treasury stock	3069								
5. Increases/(reductions) for business combinations	3070								
6. Other transactions with shareholders or owners	3072		3,630		(3,630)			0	
III. Other changes in equity	3075								
1. Equity-settled share-based payment	3076								
2. Transfers between equity accounts	3077								
3. Other changes	3078								
Closing balance at 31/12/2017 (comparative period)	3080	19,835	150,975		32,096			202,906	

Comments



<b>IV. SELECTED FINANCIAL INFORMATION</b>
<b>4. INDIVIDUAL STATEMENT OF CASH FLOWS</b>
<b>(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)</b>

Units: Thousand euros

		CURRENT PERIOD 31-12-2018	PREVIOUS PERIOD 31-12-2017
<b>A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)</b>	<b>0435</b>	24,102	30,036
<b>1. Profit before tax</b>	<b>0405</b>	29,004	30,581
<b>2. Adjustments to profit (loss):</b>	<b>0410</b>	(39,513)	(39,269)
(+) Depreciation and amortisation charge	<b>0411</b>	262	247
(+/-) Other net adjustments to profit (loss)	<b>0412</b>	(39,775)	(39,516)
<b>3. Changes in working capital</b>	<b>0415</b>	(4,645)	(815)
<b>4. Other cash flows from operating activities:</b>	<b>0420</b>	39,256	39,539
(-) Interest paid	<b>0421</b>	(2,106)	(2,318)
(+) Dividends received	<b>0422</b>	41,912	42,007
(+) Interest received	<b>0423</b>		
(+/-) Income tax recovered/(paid)	<b>0430</b>	(550)	(150)
(+/-) Other sums received/(paid) from operating activities	<b>0425</b>		
<b>B) CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2)</b>	<b>0460</b>	(71,859)	12,322
<b>1. Payments for investments:</b>	<b>0440</b>	(79,090)	(225)
(-) Group companies, associates and business units	<b>0441</b>	(78,679)	(29)
(-) Property, plant and equipment, intangible assets and investment property	<b>0442</b>	(410)	(196)
(-) Other financial assets	<b>0443</b>		
(-) Non-current assets and liabilities classified as held-for-sale	<b>0459</b>		
(-) Other assets	<b>0444</b>	(1)	
<b>2. Proceeds from sale of investments</b>	<b>0450</b>	7,501	12,547
(+) Group companies, associates and business units	<b>0451</b>	7,500	7,526
(+) Property, plant and equipment, intangible assets and investment property	<b>0452</b>		21
(+) Other financial assets	<b>0453</b>	1	5,000
(+) Non-current assets and liabilities classified as held-for-sale	<b>0461</b>		
(+) Other assets	<b>0454</b>		
<b>C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3)</b>	<b>0490</b>	37,493	(33,371)
<b>1. Sums received/(paid) in respect of equity instruments</b>	<b>0470</b>		
(+) Issuance	<b>0471</b>		
(-) Redemption	<b>0472</b>		
(-) Acquisition	<b>0473</b>		
(+) Disposal	<b>0474</b>		
(+) Grants, donations and bequests received	<b>0475</b>		
<b>2. Sums received/(paid) in respect of financial liability instruments:</b>	<b>0480</b>	63,039	(17,503)
(+) Issuance	<b>0481</b>	64,081	
(-) Repayment and redemption	<b>0482</b>	(142)	(17,503)
<b>3. Payment of dividends and remuneration on other equity instruments</b>	<b>0485</b>	(26,446)	(15,868)
<b>D) EFFECT OF FOREIGN EXCHANGE RATE CHANGES</b>	<b>0492</b>		
<b>E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)</b>	<b>0495</b>	(9,994)	8,987
<b>F) CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD</b>	<b>0499</b>	10,094	1,107
<b>G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)</b>	<b>0500</b>	100	10,094

		CURRENT PERIOD 31-12-2018	PREVIOUS PERIOD 31-12-2017
<b>COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>			
(+) Cash on hand and at banks	<b>0550</b>	100	10,094
(+) Other financial assets	<b>0552</b>		
(-) Less: Bank overdrafts repayable on demand	<b>0553</b>		
<b>TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>0600</b>	100	10,094

Comments

**IV. SELECTED FINANCIAL INFORMATION**

**5. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (ADOPTED IFRS) (1/2)**

Units: Thousand euros

ASSETS		CURRENT PERIOD 31-12-2018	PREVIOUS PERIOD 31-12-2017
<b>A) NON-CURRENT ASSETS</b>	<b>1040</b>	1,002,048	875,637
1. Intangible assets:	<b>1030</b>	51,394	50,783
a) Goodwill	<b>1031</b>	25,115	22,826
b) Other intangible assets	<b>1032</b>	26,279	27,957
2. Property, plant and equipment	<b>1033</b>	534,871	439,817
3. Investment property	<b>1034</b>	2,127	3,491
4. Investments accounted for using the equity method	<b>1035</b>	365,759	351,650
5. Non-current financial assets	<b>1036</b>	24,389	5,254
a) At fair value through profit or loss	<b>1047</b>	686	739
Of which, "Designated upon initial recognition"	<b>1041</b>	686	739
b) At fair value through other comprehensive income	<b>1042</b>		
Of which, "Designated upon initial recognition"	<b>1043</b>		
c) At amortised cost;	<b>1044</b>	23,703	4,515
6. Non-current derivatives	<b>1039</b>		
a) Hedging	<b>1045</b>		
b) Other	<b>1046</b>		
7. Deferred tax assets	<b>1037</b>	23,508	24,642
8. Other non-current assets	<b>1038</b>		
<b>B) CURRENT ASSETS</b>	<b>1085</b>	306,418	395,413
1. Non-current assets held for sale	<b>1050</b>		
2. Inventories	<b>1055</b>	97,882	78,866
3. Trade and other receivables:	<b>1060</b>	144,582	144,957
a) Trade receivables	<b>1061</b>	104,035	111,924
b) Other receivables	<b>1062</b>	5,349	4,811
c) Current tax assets	<b>1063</b>	35,198	28,222
4. Current financial assets	<b>1070</b>	1,018	800
a) At fair value through profit or loss	<b>1080</b>	252	239
Of which, "Designated upon initial recognition"	<b>1081</b>	252	239
b) At fair value through other comprehensive income	<b>1082</b>		
Of which, "Designated upon initial recognition"	<b>1083</b>		
c) At amortised cost	<b>1084</b>	766	561
5. Current derivatives	<b>1076</b>	1,283	
a) Hedging	<b>1077</b>		
b) Other	<b>1078</b>	1,283	
6. Other current assets	<b>1075</b>		
7. Cash and cash equivalents	<b>1072</b>	61,653	170,790
<b>TOTAL ASSETS (A + B)</b>	<b>1100</b>	1,308,466	1,271,050

Comments

**IV. SELECTED FINANCIAL INFORMATION**

**5. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (ADOPTED IFRS) (2/2)**

Units: Thousand euros

EQUITY AND LIABILITIES		CURRENT PERIOD 31-12-2018	PREVIOUS PERIOD 31-12-2017
<b>A) EQUITY (A.1 + A.2 + A.3)</b>	<b>1195</b>	839,073	726,168
<b>A.1) CAPITAL AND RESERVES</b>	<b>1180</b>	949,580	882,948
1. Capital	1171	19,835	19,835
a) Authorised capital	1161	19,835	19,835
b) Less: <i>Uncalled capital</i>	1162		
2. Share premium	1172	175	175
3. Reserves	1173	892,721	819,881
4. Less: <i>Treasury stock</i>	1174	(30,633)	(30,153)
5. Prior Periods' profit and loss	1178		
6. Other member contributions	1179		
7. Profit (loss) for the period attributable to the parent	1175	85,333	89,078
8. Less: <i>Interim dividend</i>	1176	(17,851)	(15,868)
9. Other equity instruments	1177		
<b>A.2) ACCUMULATED OTHER COMPREHENSIVE INCOME</b>	<b>1188</b>	(230,827)	(247,247)
1. Items that are not reclassified to profit or loss for the period	1186		
a) Equity instruments through other comprehensive income	1185		
b) Others	1190		
2. Items that may subsequently be reclassified to profit or loss for the period	1187	(230,827)	(247,247)
a) Hedging transactions	1182	(46)	(363)
b) Translation differences	1184	(230,781)	(246,884)
c) Share in other comprehensive income for investments in joint ventures and others	1192		)
d) Debt instruments at fair value through other comprehensive income	1191		
e) Others	1183		
<b>EQUITY ATTRIBUTABLE TO THE PARENT (A.1 + A.2)</b>	<b>1189</b>	718,753	635,701
<b>A.3) NON-CONTROLLING INTERESTS</b>	<b>1193</b>	120,320	90,467
<b>B) NON-CURRENT LIABILITIES</b>	<b>1120</b>	268,203	317,905
1. Grants	1117	8,934	9,805
2. Non-current provisions	1115	14,220	16,479
3. Non-current financial liabilities:	1116	209,568	278,273
a) Debt with financial institutions and bonds and other marketable securities	1131	209,568	278,273
b) Other financial liabilities	1132		
4. Deferred tax liabilities	1118	35,220	13,005
5. Non-current derivatives	1140		
a) Hedging	1141		
b) Other	1142		
6. Other non-current liabilities	1135	261	343
<b>C) CURRENT LIABILITIES</b>	<b>1130</b>	201,190	226,977
1. Liabilities associated with non-current assets held for sale	1121		
2. Current provisions	1122		
3. Current financial liabilities:	1123	39,490	73,860
a) Debt with financial institutions and bonds and other marketable securities	1133	39,490	73,860
b) Other financial liabilities	1134		
4. Trade and other payables:	1124	145,134	132,868
a) Suppliers	1125	112,340	82,490
b) Other payables	1126	11,849	23,276
c) Current tax liabilities	1127	20,945	27,102
5. Current derivatives	1145		
a) Hedging	1146		
b) Other	1147		
6. Other current liabilities	1136	16,566	20,249
<b>TOTAL EQUITY AND LIABILITIES (A + B + C)</b>	<b>1200</b>	1,308,466	1,271,050

Comments

**IV. SELECTED FINANCIAL INFORMATION**

**6. CONSOLIDATED PROFIT AND LOSS STATEMENT (ADOPTED IFRS)**

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31-12-2018	PREVIOUS CUMULATIVE 31-12-2017
(+) Revenue	1205	286,881	325,773	588,154	645,620
(+/-) Change in inventories of finished products and work in progress	1206				
(+) Own work capitalised	1207	600	49	766	125
(-) Supplies	1208	(97,841)	(108,358)	(199,187)	(216,079)
(+) Other operating revenue	1209	5,747	6,517	10,289	12,344
(-) Personnel expenses	1217	(53,239)	(60,315)	(111,593)	(119,963)
(-) Other operating expenses	1210	(95,550)	(106,701)	(196,338)	(211,249)
(-) Depreciation and amortisation charge	1211	(24,400)	(14,455)	(39,587)	(34,323)
(+) Allocation of grants for non-financial assets and other grants	1212				
(+/-) Impairment of non-current assets	1214		(1,988)		(2,785)
(+/-) Gain (loss) on disposal of non-current assets	1216	114		159	43
(+/-) Other profit (loss)	1215	144	(640)	257	(426)
<b>= OPERATING PROFIT (LOSS)</b>	<b>1245</b>	<b>22,456</b>	<b>39,882</b>	<b>52,920</b>	<b>73,307</b>
(+) Finance income	1250	2,026	2,949	3,549	5,308
a) Interest income calculated using the effective interest rate method	1262	1,944	2,387	3,164	4,094
b) Other	1263	82	562	385	1,214
(-) Finance costs	1251	(6,990)	(6,630)	(13,367)	(13,919)
9 Changes in fair value of financial instruments	1252	1,284	180	1,853	485
(+/-) Gain (loss) from reclassification of financial assets at amortised cost to financial assets at fair value	1258				
(+/-) Gain (loss) from reclassification of financial assets at fair value through other comprehensive income to financial assets at fair value	1259				
(+/-) Exchange differences	1254	(5,788)	2,179	4,602	2,983
(+/-) Impairment loss/reversal on financial instruments	1255				(635)
(+/-) Gain (loss) on disposal of financial instruments	1257	(9)		1,389	
a) Financial instruments at amortised cost	1260				
b) Other financial instruments	1261	(9)		1,389	
<b>= NET FINANCE INCOME (COSTS)</b>	<b>1256</b>	<b>(9,477)</b>	<b>(1,322)</b>	<b>(1,974)</b>	<b>(5,778)</b>
(+/-) Profit (loss) of equity-accounted investees	1253	33,830	39,750	73,415	78,649
<b>= PROFIT (LOSS) BEFORE TAX</b>	<b>1265</b>	<b>46,809</b>	<b>78,310</b>	<b>124,361</b>	<b>146,178</b>
(+/-) Income tax expense	1270	(11,973)	(17,600)	(25,584)	(32,747)
<b>= PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES</b>	<b>1280</b>	<b>34,836</b>	<b>60,710</b>	<b>98,777</b>	<b>113,431</b>
(+/-) Profit (loss) for the period from discontinued operations, net of tax	1285				
<b>= CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD</b>	<b>1288</b>	<b>34,836</b>	<b>60,710</b>	<b>98,777</b>	<b>113,431</b>
A) Profit (loss) attributable to the parent	1300	34,339	46,775	85,333	89,078
b) Profit (loss) attributable to non-controlling interests	1289	497	13,935	13,444	24,353
<b>EARNINGS PER SHARE</b>		<b>Amount (X.XX euros)</b>	<b>Amount (X.XX euros)</b>	<b>Amount (X.XX euros)</b>	<b>Amount (X.XX euros)</b>
Basic	1290	0.52	0.71	1.29	1.35
Diluted	1295				

Comments

**IV. SELECTED FINANCIAL INFORMATION**

**7. CONSOLIDATED OTHER COMPREHENSIVE INCOME (IFRS ADOPTED)**

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT PERIOD 31-12-2018	PREVIOUS PERIOD 31-12-2017
<b>A) CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD (from the profit and loss statement)</b>	<b>1305</b>	34,836	60,710	98,777	113,431
<b>B) OTHER COMPREHENSIVE INCOME – ITEMS THAT ARE NOT RECLASSIFIED TO PROFIT OR LOSS:</b>	<b>1310</b>	(236)	(207)	(236)	(207)
1. From revaluation/(reversal of revaluation) of property, plant and equipment and intangible assets	1311				
2. From actuarial gains and losses	1344	(236)	(207)	(236)	(207)
3. Share in other comprehensive income of investments in joint ventures and associates	1342				
4. Equity instruments through other comprehensive income	1346				
5. Other income and expenses that are not reclassified to profit or loss	1343				
6. Tax effect	1345				
<b>C) OTHER COMPREHENSIVE INCOME – ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS:</b>	<b>1350</b>	83,670	(54,392)	31,316	(90,912)
1. Hedging transactions	1360	363	211	372	448
a) Valuation gains/(losses)	1361				
b) Amounts transferred to profit or loss	1362	363	211	372	448
c) Amounts transferred to initial carrying amount of hedged items	1363				
d) Other reclassifications	1364				
2. Translation differences:	1365	83,328	(54,560)	31,000	(91,258)
a) Valuation gains/(losses)	1366				
b) Amounts transferred to profit or loss	1367	83,328	(54,560)	31,000	(91,258)
c) Other reclassifications	1368				
3. Share in other comprehensive income of investments in joint ventures and associates:	1370				
a) Valuation gains/(losses)	1371				
b) Amounts transferred to profit or loss	1372				
c) Other reclassifications	1373				
4. Debt instruments at fair value through other comprehensive income	1381				
a) Valuation gains/(losses)	1382				
b) Amounts transferred to profit or loss	1383				
c) Other reclassifications	1384				
5. Other income and expenses that may subsequently be reclassified to profit or loss	1375				
a) Valuation gains/(losses)	1376				
b) Amounts transferred to profit or loss	1377				
c) Other reclassifications	1378				
6. Tax effect	1380	(21)	(43)	(56)	(102)
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C)</b>	<b>1400</b>	118,270	6,111	129,857	22,313
a) Attributable to the parent	1398	75,432	4,309	101,546	23,220
b) Attributable to non-controlling interests	1399	42,838	1,802	28,311	(908)

Comments

**IV. SELECTED FINANCIAL INFORMATION**

**8. CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (1/2)**

Units: Thousand euros

CURRENT PERIOD		Equity attributable to the parent					Valuation adjustments	Non-controlling interests	Total Equity
		Capital and Reserves							
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period attributable to the parent	Other equity instruments			
<b>Closing balance at 01/01/2018</b>	<b>3110</b>	19,835	804,188	(30,153)	89,078		(247,247)	90,467	726,168
Adjustments for changes in accounting policy	3111								
Adjustments for errors	3112								
<b>Adjusted opening balance</b>	<b>3115</b>	19,835	804,188	(30,153)	89,078		(247,247)	90,467	726,168
<b>I. Total comprehensive income for the period</b>	<b>3120</b>		(207)		85,333		16,420	28,311	129,857
<b>II. Transactions with shareholders or owners</b>	<b>3125</b>		71,064	(480)	(89,078)			1,542	(16,952)
1. Capital increases/(reductions)	3126								
2. Conversion of financial liabilities into equity	3127								
3. Distribution of dividends	3128		(1,983)		(16,529)			(38)	(18,550)
4. Net trading with treasury stock	3129			(480)					(480)
5. Increases/(decrease) for business combinations	3130		147					1,605	1,752
6. Other transactions with shareholders or owners	3132		72,900		(72,549)			(25)	326
<b>III. Other changes in equity</b>	<b>3135</b>								
1. Equity-settled share-based payment	3136								
2. Transfers between equity accounts	3137								
3. Other changes	3138								
<b>Closing balance at 31/12/2018</b>	<b>3140</b>	19,835	875,045	(30,633)	85,333		(230,827)	120,320	839,073

Comments

**IV. SELECTED FINANCIAL INFORMATION**

**8. CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (2/2)**

Units: Thousand euros

PREVIOUS PERIOD		Equity attributable to the parent					Valuation adjustments	Non-controlling interests	Total Equity
		Capital and Reserves							
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period attributable to the parent	Other equity instruments			
<b>Closing balance at 01/01/2017 (comparative period)</b>	<b>3150</b>	19,835	757,388	(30,144)	63,869	(181,516)	95,818	725,250	
Adjustments for changes in accounting policy	<b>3151</b>								
Adjustments for errors	<b>3152</b>								
<b>Adjusted opening balance (comparative period)</b>	<b>3155</b>	19,835	757,388	(30,144)	63,869	(181,516)	95,818	725,250	
<b>I. Total comprehensive income for the period</b>	<b>3160</b>		(129)		89,078	(65,731)	(906)	22,312	
<b>II. Transactions with shareholders or owners</b>	<b>3165</b>		46,929	(9)	(63,869)		(4,445)	(21,394)	
1. Capital increases/(reductions)	<b>3166</b>								
2. Conversion of financial liabilities into equity	<b>3167</b>								
3. Distribution of dividends	<b>3168</b>		(1,323)		(15,206)		(5,383)	(21,912)	
4. Net trading with treasury stock	<b>3169</b>			(9)				(9)	
5. Increases/(decrease) for business combinations	<b>3170</b>		(936)				936	0	
6. Other transactions with shareholders or owners	<b>3172</b>		49,188		(48,663)		2	527	
<b>III. Other changes in equity</b>	<b>3175</b>								
1. Equity-settled share-based payment	<b>3176</b>								
2. Transfers between equity accounts	<b>3177</b>								
3. Other changes	<b>3178</b>								
<b>Closing balance at 31/12/2017 (comparative period)</b>	<b>3180</b>	19,835	804,188	(30,153)	89,078	(247,247)	90,467	726,168	

Comments

IV. SELECTED FINANCIAL INFORMATION

9. A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		CURRENT PERIOD 31-12-2018	PREVIOUS PERIOD 31-12-2017
<b>A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)</b>	<b>1435</b>	59,319	61,558
<b>1. Profit (loss) before tax</b>	<b>1405</b>	124,361	146,178
<b>2. Adjustments to profit (loss):</b>	<b>1410</b>	(37,529)	(41,420)
(+) Depreciation and amortisation charge	1411	39,587	34,323
(+/-) Other net adjustments to profit (loss)	1412	(77,116)	(75,743)
<b>3. Changes in working capital</b>	<b>1415</b>	(3,560)	(23,921)
<b>4. Other cash flows from operating activities:</b>	<b>1420</b>	(23,953)	(19,279)
(-) Interest paid	1421		
(-) Payment of dividends and remuneration on other equity instruments	1430		
(+) Dividends received	1422		
(+) Interest received	1423	5,216	6,263
(+/-) Income tax recovered/(paid)	1424	(26,169)	(25,542)
(+/-) Other sums received/(paid) from operating activities	1425		
<b>B) CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2 + 3)</b>	<b>1460</b>	(36,928)	92,149
<b>1. Payments for investments:</b>	<b>1440</b>	(114,051)	(64,646)
(-) Group companies, associates and business units	1441	(15,227)	(23,464)
(-) Property, plant and equipment, intangible assets and investment property	1442	(77,823)	(41,182)
(-) Other financial assets	1443	(21,001)	
(-) Non-current assets and liabilities classified as held-for-sale	1459		
(-) Other assets	1444		
<b>2. Proceeds from sale of investments</b>	<b>1450</b>	198	77,534
(+) Group companies, associates and business units	1451		
(+) Property, plant and equipment, intangible assets and investment property	1452	198	818
(+) Other financial assets	1453		76,716
(+) Non-current assets and liabilities classified as held-for-sale	1461		
(+) Other assets	1454		
<b>3. Other cash flows from investment activities</b>	<b>1455</b>	76,925	79,261
(+) Dividends received	1456	76,925	79,261
(+) Interest received	1457		
(+/-) Other sums received/(paid) from investment activities	1458		
<b>C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)</b>	<b>1490</b>	(118,441)	(48,142)
<b>1. Sums received/(paid) in respect of equity instruments</b>	<b>1470</b>	1,135	(9)
(+) Issuance	1471	1,615	
(-) Redemption	1472		
(-) Acquisition	1473	(480)	(9)
(+) Disposal	1474		
<b>2. Sums received/(paid) in respect of financial liability instruments:</b>	<b>1480</b>	(82,785)	(18,711)
(+) Issuance	1481	1	83
(-) Repayment and redemption	1482	(82,786)	(18,794)
<b>3. Payment of dividends and remuneration on other equity instruments</b>	<b>1485</b>	(25,404)	(20,598)
<b>4. Other cash flows from financing activities</b>	<b>1486</b>	(11,387)	(8,824)
(-) Interest paid	1487	(11,387)	(8,824)
(+/-) Other sums received/(paid) from financing activities	1488		
<b>D) EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE</b>	<b>1492</b>	(13,087)	(13,230)
<b>E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)</b>	<b>1495</b>	(109,137)	92,335
<b>F) CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD</b>	<b>1499</b>	170,790	78,455
<b>G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)</b>	<b>1500</b>	61,653	170,790

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD 31-12-2018	PREVIOUS PERIOD 31-12-2017
(+) Cash on hand and at banks	1550	61,653	170,790
(+) Other financial assets	1552		
(-) Less: bank overdrafts repayable on demand	1553		
<b>TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>1600</b>	61,653	170,790

Comments



**IV. SELECTED FINANCIAL INFORMATION**

**9. B. CONSOLIDATED STATEMENT OF CASH FLOWS (DIRECT METHOD) (ADOPTED IFRS)**

Units: Thousand euros

		CURRENT PERIOD 31-12-2018	PREVIOUS PERIOD 31-12-2017
<b>A)</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)</b>	<b>8435</b>	
(+)	Proceeds from operating activities	8410	
(-)	Payments to suppliers and to personnel for operating expenses	8411	
(-)	Interest paid	8421	
(-)	Payment of dividends and remuneration on other equity instruments	8422	
(+)	Dividends received	8430	
(+)	Interest received	8423	
(+/-)	Income tax recovered/(paid)	8424	
(+/-)	Other sums received/(paid) from operating activities	8425	
<b>B)</b>	<b>CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2 + 3)</b>	<b>8460</b>	
<b>1.</b>	<b>Payments for investments:</b>	<b>8440</b>	
(-)	Group companies, associates and business units	8441	
(-)	Property, plant and equipment, intangible assets and investment property	8442	
(-)	Other financial assets	8443	
(-)	Non-current assets and liabilities classified as held for sale	8459	
(-)	Other assets	8444	
<b>2.</b>	<b>Proceeds from sale of investments</b>	<b>8450</b>	
(+)	Group companies, associates and business units	8451	
(+)	Property, plant and equipment, intangible assets and investment property	8452	
(+)	Other financial assets	8453	
(+)	Non-current assets and liabilities classified as held for sale	8461	
(+)	Other assets	8454	
<b>3.</b>	<b>Other cash flows from investment activities</b>	<b>8455</b>	
(+)	Dividends received	8456	
(+)	Interest received	8457	
(+/-)	Other sums received/(paid) from investment activities	8458	
<b>C)</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)</b>	<b>8490</b>	
<b>1.</b>	<b>Sums received/(paid) in respect of equity instruments</b>	<b>8470</b>	
(+)	Issuance	8471	
(-)	Redemption	8472	
(-)	Acquisition	8473	
(+)	Disposal	8474	
<b>2.</b>	<b>Sums received/(paid) in respect of financial liability instruments:</b>	<b>8480</b>	
(+)	Issuance	8481	
(-)	Repayment and redemption	8482	
<b>3.</b>	<b>Payment of dividends and remuneration on other equity instruments</b>	<b>8485</b>	
<b>4.</b>	<b>Other cash flows from financing activities</b>	<b>8486</b>	
(-)	Interest paid	8487	
(+/-)	Other sums received/(paid) from financing activities	8488	
<b>D)</b>	<b>EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE</b>	<b>8492</b>	
<b>E)</b>	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)</b>	<b>8495</b>	
<b>F)</b>	<b>CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD</b>	<b>8499</b>	
<b>G)</b>	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)</b>	<b>8500</b>	

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD 31-12-2018	PREVIOUS PERIOD 31-12-2017
(+)	Cash on hand and at banks	8550	
(+)	Other financial assets	8552	
(-)	Less: bank overdrafts repayable on demand	8553	
	<b>TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>8600</b>	

Comments

**IV. SELECTED FINANCIAL INFORMATION**

**10. DIVIDENDS PAID**

		CURRENT PERIOD			PREVIOUS PERIOD		
		€ / share (X,XX)	Amount (thousand euros)	No. of shares to be delivered	€ / share (X,XX)	Amount (thousand euros)	No. of shares to be delivered
Ordinary shares	<b>2158</b>	0.40	26,446		0.24	15,868	
Other shares (non-voting shares, redeemable shares, etc.)	<b>2159</b>						
<b>Total dividends paid</b>	<b>2160</b>	0.40	26,446		0.24	15,868	
a) Dividends charged to profit and loss	<b>2155</b>	0.40	26,446		0.24	15,868	
b) Dividends charged to reserves or share premium	<b>2156</b>						
c) Dividends in kind	<b>2157</b>						
d) Flexible payment	<b>2154</b>						

**Comments**

**IV. SELECTED FINANCIAL INFORMATION**

**11. SEGMENT INFORMATION**

Units: Thousand euros

GEOGRAPHIC AREA		Distribution of revenue by geographic area			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Spanish market	2210	41,911	41,804	538,635	587,394
International market	2215			49,519	58,226
a) European Union	2216			10,775	11,272
a.1) Euro Area	2217			10,734	11,201
a.2) Non-Euro Area	2218			41	71
b) Other	2219			38,744	46,954
<b>TOTAL</b>	<b>2220</b>	<b>41,911</b>	<b>41,804</b>	<b>588,154</b>	<b>645,620</b>

**Comments**

SEGMENTS		CONSOLIDADO			
		Ordinary revenue		Profit (loss)	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
España	2221	265,207	241,698	2,920	(4,703)
Argentina	2222	263,214	344,464	43,783	76,505
Túnez	2223	69,998	71,796	7,233	2,394
China	2224	24	6	(1,016)	(889)
	2225				
	2226				
	2227				
	2228				
	2229				
	2230				
<b>TOTAL of reportable segments</b>	<b>2235</b>	<b>598,443</b>	<b>657,964</b>	<b>52,920</b>	<b>73,307</b>

**Comments**

**IV. SELECTED FINANCIAL INFORMATION**

**12. AVERAGE WORKFORCE**

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
<b>AVERAGE WORKFORCE</b>	<b>2295</b>	35	34	2,510	2,454
Men	<b>2296</b>	20	20	2,261	2,208
Women	<b>2297</b>	15	14	249	246

**Comments**

**IV. SELECTED FINANCIAL INFORMATION**

**13. REMUNERATION RECEIVED BY DIRECTORS AND MANAGERS**

**DIRECTORS:**

Item of remuneration:		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Remuneration for membership on the board and/or board committees	<b>2310</b>	914	785
Salaries	<b>2311</b>	1,405	1,462
Variable remuneration in cash	<b>2312</b>		
Share-based remuneration systems	<b>2313</b>		
Termination benefits	<b>2314</b>		
Long-term savings systems	<b>2315</b>		
Other items	<b>2316</b>		
<b>TOTAL</b>	<b>2320</b>	2,319	2,247

**MANAGERS:**

		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to managers	<b>2325</b>	3,065	2,836

**Comments**

**IV. SELECTED FINANCIAL INFORMATION**

**14. RELATED-PARTY TRANSACTIONS AND BALANCES (1/2)**

Units: thousand euros

EXPENSES AND REVENUE		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Finance costs	2340					
2) Leases	2343					
3) Services received	2344				(1,821)	(1,821)
4) Purchase of inventories	2345				(3,349)	(3,349)
5) Other expenses	2348					
<b>TOTAL EXPENSES (1+2+3+4+5)</b>	<b>2350</b>				(5,170)	(5,170)
6) Finance income	2351				391	391
7) Dividends received	2354					
8) Services rendered	2356				70	70
9) Sale of inventories	2357				506	506
10) Other income	2359				1,170	1,170
<b>TOTAL REVENUE (6+7+8+9+10)</b>	<b>2360</b>				2,137	2,137

OTHER TRANSACTIONS:		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	2372					
Financing agreements: loans and capital contributions (borrower)	2375					
Guarantees and collateral given	2381					
Guarantees and collateral received	2382					
Commitments assumed	2383					
Dividends and other earnings distributed	2386					
Other transactions	2385					

BALANCES ON THE REPORTING DATE:		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Trade receivables	2341				2,469	2,469
2) Loans and credit given	2342				17,551	17,551
3) Other receivables	2346					
<b>TOTAL RECEIVABLES (1+2+3)</b>	<b>2347</b>				20,020	20,020
4) Trade payables	2352				(1,037)	(1,037)
5) Loans and credit received	2353					
6) Other payment obligations	2355					
<b>TOTAL PAYABLES (4+5+6)</b>	<b>2358</b>				(1,037)	(1,037)

Comments

**IV. SELECTED FINANCIAL INFORMATION**

**14. RELATED-PARTY TRANSACTIONS AND BALANCES (2/2)**

Units: Thousand euros

EXPENSES AND REVENUE		PREVIOUS PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Finance costs	6340					
2) Leases	6343					
3) Services received	6344				(2,026)	(2,026)
4) Purchases of goods (finished or in progress)	6345				(9,018)	(9,018)
5) Other expenses	6348					
<b>EXPENSES (1 + 2 + 3 + 4 + 5)</b>	<b>6350</b>				<b>(11,044)</b>	<b>(11,044)</b>
6) Finance income	6351					
7) Dividends received	6354					
8) Services rendered	6356				161	161
9) Sale of goods (finished or in progress)	6357				515	515
10) Other income	6359				1,592	1,592
<b>INCOME (6+7+8+9+10)</b>	<b>6360</b>				<b>2,268</b>	<b>2,268</b>

OTHER TRANSACTIONS:		PREVIOUS PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	6372					
Financing agreements: loans and capital contributions (borrower)	6375					
Guarantees and collateral granted	6381					
Guarantees and collateral received	6382					
Commitments acquired	6383					
Dividends and other earnings distributed	6386					
Other transactions	6385					

BALANCES ON THE REPORTING DATE:		PREVIOUS PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Trade receivables	6341				2,906	2,906
2) Loans and credit given	6342					
3) Other receivables	6346					
<b>TOTAL RECEIVABLES (1+2+3)</b>	<b>6347</b>				<b>2,906</b>	<b>2,906</b>
4) Trade payables	6352				(3,169)	(3,169)
5) Loans and credit received	6353					
6) Other payment obligations	6355					
<b>TOTAL PAYABLES (4+5+6)</b>	<b>6358</b>				<b>(3,169)</b>	<b>(3,169)</b>

Comments