

VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Vencimiento 15 de Dic de 2010

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/ Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - IBEX 12.10	IBEX	B2902	DE000CM3SG96	15-dic-10	Put	EUR 7,750.00	0.001	EUR 10009.80	1.0000	0.00
COBA - SPX 12.10	S&P 500	B2945	DE000CM3SM23	15-dic-10	Call	USD 1,175.00	0.010	USD 1235.23	1.3219	0.46
COBA - SPX 12.10	S&P 500	B2948	DE000CM3SM56	15-dic-10	Put	USD 950.00	0.010	USD 1235.23	1.3219	0.00
COBA - SPX 12.10	S&P 500	B2949	DE000CM3SM64	15-dic-10	Put	USD 975.00	0.010	USD 1235.23	1.3219	0.00
COBA - IBEX 12.10	IBEX	A6044	DE000CM4YZL7	15-dic-10	Call	EUR 10,000.00	0.001	EUR 10009.80	1.0000	0.01
COBA - IBEX 12.10	IBEX	A6056	DE000CM4YZY0	15-dic-10	Call	EUR 12,000.00	0.001	EUR 10009.80	1.0000	0.00
COBA - IBEX 12.10	IBEX	A6068	DE000CM4ZAL7	15-dic-10	Call	EUR 13,000.00	0.001	EUR 10009.80	1.0000	0.00
COBA - IBEX 12.10	IBEX	A6075	DE000CM4ZATO	15-dic-10	Call	EUR 14,000.00	0.001	EUR 10009.80	1.0000	0.00
COBA - IBEX 12.10	IBEX	A6076	DE000CM4ZAU8	15-dic-10	Put	EUR 9,000.00	0.001	EUR 10009.80	1.0000	0.00
COBA - IBEX 12.10	IBEX	A6083	DE000CM4ZBB6	15-dic-10	Put	EUR 10,000.00	0.001	EUR 10009.80	1.0000	0.00
COBA - IBEX 12.10	IBEX	A6088	DE000CM4ZBG5	15-dic-10	Put	EUR 11,000.00	0.001	EUR 10009.80	1.0000	0.99
COBA - IBEX 12.10	IBEX	A6098	DE000CM4ZBS0	15-dic-10	Put	EUR 13,000.00	0.001	EUR 10009.80	1.0000	2.99
COBA - IBEX 12.10	IBEX	A9691	DE000CM4ZXD6	15-dic-10	Call	EUR 8,500.00	0.001	EUR 10009.80	1.0000	1.51
COBA - IBEX 12.10	IBEX	A9696	DE000CM4ZXJ3	15-dic-10	Call	EUR 9,000.00	0.001	EUR 10009.80	1.0000	1.01
COBA - IBEX 12.10	IBEX	A9701	DE000CM4ZXP0	15-dic-10	Call	EUR 9,250.00	0.001	EUR 10009.80	1.0000	0.76
COBA - IBEX 12.10	IBEX	A9706	DE000CM4ZXU0	15-dic-10	Call	EUR 9,500.00	0.001	EUR 10009.80	1.0000	0.51
COBA - IBEX 12.10	IBEX	A9718	DE000CM4ZYG7	15-dic-10	Call	EUR 10,500.00	0.001	EUR 10009.80	1.0000	0.00
COBA - IBEX 12.10	IBEX	A9724	DE000CM4ZYN3	15-dic-10	Call	EUR 11,000.00	0.001	EUR 10009.80	1.0000	0.00
COBA - IBEX 12.10	IBEX	A9730	DE000CM4ZYU8	15-dic-10	Call	EUR 11,500.00	0.001	EUR 10009.80	1.0000	0.00
COBA - IBEX 12.10	IBEX	A9740	DE000CM4ZZE9	15-dic-10	Call	EUR 12,500.00	0.001	EUR 10009.80	1.0000	0.00
COBA - IBEX 12.10	IBEX	A9745	DE000CM4ZZK6	15-dic-10	Call	EUR 13,250.00	0.001	EUR 10009.80	1.0000	0.00
COBA - IBEX 12.10	IBEX	A9748	DE000CM4ZZN0	15-dic-10	Put	EUR 8,000.00	0.001	EUR 10009.80	1.0000	0.00
COBA - IBEX 12.10	IBEX	A9753	DE000CM4ZZT7	15-dic-10	Put	EUR 8,500.00	0.001	EUR 10009.80	1.0000	0.00
COBA - IBEX 12.10	IBEX	A9755	DE000CM4ZZV3	15-dic-10	Put	EUR 8,750.00	0.001	EUR 10009.80	1.0000	0.00
COBA - IBEX 12.10	IBEX	A9762	DE000CM5AAC6	15-dic-10	Put	EUR 9,250.00	0.001	EUR 10009.80	1.0000	0.00
COBA - IBEX 12.10	IBEX	A9766	DE000CM5AAG7	15-dic-10	Put	EUR 9,500.00	0.001	EUR 10009.80	1.0000	0.00
COBA - IBEX 12.10	IBEX	A9777	DE000CM5AAT0	15-dic-10	Put	EUR 10,500.00	0.001	EUR 10009.80	1.0000	0.49
COBA - IBEX 12.10	IBEX	A9788	DE000CM5ABE0	15-dic-10	Put	EUR 11,500.00	0.001	EUR 10009.80	1.0000	1.49
COBA - IBEX 12.10	IBEX	A9794	DE000CM5ABL5	15-dic-10	Put	EUR 12,000.00	0.001	EUR 10009.80	1.0000	1.99
COBA - SX5E 12.10	Dow Jones EURO STOXX 50	A9797	DE000CM5ABP6	15-dic-10	Call	EUR 2,700.00	0.002	EUR 2841.99	1.0000	0.28

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/ Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - SX5E 12.10	Dow Jones EURO STOXX 50	A9799	DE000CM5ABR2	15-dic-10	Call	EUR 3,000.00	0.002	EUR 2841.99	1.0000	0.00
COBA - SX5E 12.10	Dow Jones EURO STOXX 50	A9800	DE000CM5ABS0	15-dic-10	Call	EUR 3,300.00	0.002	EUR 2841.99	1.0000	0.00
COBA - SX5E 12.10	Dow Jones EURO STOXX 50	A9801	DE000CM5ABT8	15-dic-10	Put	EUR 2,800.00	0.002	EUR 2841.99	1.0000	0.00
COBA - DBK 12.10	Deutsche Bank	A9618	DE000CM5AQF5	15-dic-10	Call	EUR 45.62	0.110	EUR 39.49	1.0000	0.00
COBA - DBK 12.10	Deutsche Bank	A9620	DE000CM5AQH1	15-dic-10	Call	EUR 54.75	0.110	EUR 39.49	1.0000	0.00
COBA - DBK 12.10	Deutsche Bank	A9622	DE000CM5AQK5	15-dic-10	Call	EUR 63.87	0.110	EUR 39.49	1.0000	0.00
COBA - DTE 12.10	Deutsche Telekom	A9624	DE000CM5AQM1	15-dic-10	Call	EUR 8.50	0.500	EUR 9.82	1.0000	0.66
COBA - DTE 12.10	Deutsche Telekom	A9626	DE000CM5AQP4	15-dic-10	Call	EUR 10.50	0.500	EUR 9.82	1.0000	0.00
COBA - DTE 12.10	Deutsche Telekom	A9628	DE000CM5AQR0	15-dic-10	Put	EUR 8.50	0.500	EUR 9.82	1.0000	0.00
COBA - DJIA 12.10	Dow Jones Industrial	A9802	DE000CM5ASN5	15-dic-10	Call	USD 10,500.00	0.001	USD 11457.47	1.3219	0.72
COBA - DJIA 12.10	Dow Jones Industrial	A9803	DE000CM5ASP0	15-dic-10	Call	USD 11,500.00	0.001	USD 11457.47	1.3219	0.00
COBA - DJIA 12.10	Dow Jones Industrial	A9804	DE000CM5ASQ8	15-dic-10	Put	USD 10,500.00	0.001	USD 11457.47	1.3219	0.00
COBA - NDX 12.10	Nasdaq-100 Index(R)	A9805	DE000CM5ASR6	15-dic-10	Call	USD 2,000.00	0.050	USD 2202.45	1.3219	7.66
COBA - NDX 12.10	Nasdaq-100 Index(R)	A9806	DE000CM5ASS4	15-dic-10	Call	USD 2,200.00	0.050	USD 2202.45	1.3219	0.09
COBA - NDX 12.10	Nasdaq-100 Index(R)	A9807	DE000CM5AST2	15-dic-10	Put	USD 1,800.00	0.050	USD 2202.45	1.3219	0.00
COBA - NDX 12.10	Nasdaq-100 Index(R)	A9808	DE000CM5ASU0	15-dic-10	Put	USD 2,000.00	0.050	USD 2202.45	1.3219	0.00
COBA - IBEX 12.10	IBEX	B1571	DE000CM5BBT6	15-dic-10	Call	EUR 10,250.00	0.001	EUR 10009.80	1.0000	0.00
COBA - IBEX 12.10	IBEX	B1578	DE000CM5BCA4	15-dic-10	Call	EUR 10,750.00	0.001	EUR 10009.80	1.0000	0.00
COBA - IBEX 12.10	IBEX	B1585	DE000CM5BCH9	15-dic-10	Call	EUR 11,250.00	0.001	EUR 10009.80	1.0000	0.00
COBA - IBEX 12.10	IBEX	B1610	DE000CM5BDJ3	15-dic-10	Put	EUR 10,250.00	0.001	EUR 10009.80	1.0000	0.24
COBA - IBEX 12.10	IBEX	B1617	DE000CM5BDR6	15-dic-10	Put	EUR 10,750.00	0.001	EUR 10009.80	1.0000	0.74
COBA - DJIA 12.10	Dow Jones Industrial	B1628	DE000CM5BEC6	15-dic-10	Call	USD 11,000.00	0.001	USD 11457.47	1.3219	0.35
COBA - DJIA 12.10	Dow Jones Industrial	B1631	DE000CM5BEF9	15-dic-10	Put	USD 10,000.00	0.001	USD 11457.47	1.3219	0.00
COBA - SPX 12.10	S&P 500	B1634	DE000CM5BEJ1	15-dic-10	Call	USD 1,050.00	0.010	USD 1235.23	1.3219	1.40
COBA - SPX 12.10	S&P 500	B1635	DE000CM5BEK9	15-dic-10	Call	USD 1,100.00	0.010	USD 1235.23	1.3219	1.02
COBA - SPX 12.10	S&P 500	B1636	DE000CM5BEL7	15-dic-10	Call	USD 1,150.00	0.010	USD 1235.23	1.3219	0.64
COBA - SPX 12.10	S&P 500	B1637	DE000CM5BEM5	15-dic-10	Call	USD 1,200.00	0.010	USD 1235.23	1.3219	0.27
COBA - SPX 12.10	S&P 500	B1638	DE000CM5BEN3	15-dic-10	Put	USD 1,000.00	0.010	USD 1235.23	1.3219	0.00
COBA - SPX 12.10	S&P 500	B1639	DE000CM5BEP8	15-dic-10	Put	USD 1,050.00	0.010	USD 1235.23	1.3219	0.00
COBA - SPX 12.10	S&P 500	B1640	DE000CM5BEQ6	15-dic-10	Put	USD 1,100.00	0.010	USD 1235.23	1.3219	0.00

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 16 de Dic 2010
Commerzbank AG

