

**COMISIÓN NACIONAL DEL
MERCADO DE VALORES**

Área de Mercados
Pº de La Castellana, 19
28046 MADRID

Madrid, 30th November 2012

Dear Sir,

In accordance with Article 82 of the Securities Market Law, we set forth below the following relevant event relating to Red Eléctrica Corporación, S.A.:

The Board of Directors of the Company, during the meeting held the 29th of November 2012, has resolved the appointment of Ms. María José García Beato as Independent Director of Red Eléctrica Corporación, S.A, until the next Annual Shareholders Meeting takes place, in order to fill the vacancy in the Board of Directors, following the resignation of Mr. Francisco Javier Salas Collantes, formalized last 31st of May 2012.

Sincerely,

Signed: Rafael García de Diego Barber
Secretary to the Board of Directors