

Pursuant to article 17 of Regulation (EU) No. 596/2014 on market abuse and Article 228 of the Consolidated Text of the Securities Market Act approved by Legislative Royal Decree 4/2015 of 23 October and concordant provisions thereof, Enagás, S.A ("Enagás" or the "Company") hereby informs the Comisión Nacional del Mercado de Valores (CNMV) (National Securities Market Commission) of the following:

Enagás and Fluxys agree the sale of the Swedish Transmission System Operator Swedegas to First State Investments

Madrid, 3 of September 2018. Enagás Internacional, S.L.U. and Fluxys Europe B.V. have reached an agreement to sell jointly and in equal parts to FS Gas Transport AB (an indirectly wholly owned subsidiary of First State Investments managed European Diversified Infrastructure Fund II), the total stake they hold in the Swedish company Swedegas AB for an amount of 1,024 million SEK each (96 million euros to the current exchange).

The deal is subject to compliance with the conditions precedent for this type of deals. Enagás estimates that the closing of the transaction will take place at the end of 2018.

If the sale materializes, this operation would represent a return for Enagás, in terms of IRR after tax, of above 10%. This return is not subject to the evolution of the Swedish euro-krona exchange rate given that Enagás, following its exchange rate management policy, financed 100% of the investment in the local currency.

Swedegas AB is the company that owns the entire network of high pressure gas pipelines in Sweden and it is the operator of the Swedish Gas System.

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