



OBRASCÓN HUARTE LAIN, S.A. ("**OHL**"), pursuant to article 228 of the consolidated text of the Spanish Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October, hereby notifies the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) ("**CNMV**") the following

SIGNIFICANT EVENT NOTICE

The Commercial Court no. 1 of Madrid has ordered the opening of the liquidation phase in the insolvency proceedings of CERCANÍAS MÓSTOLES NAVALCARNERO, S.A. ("**CEMONASA**"), a Company directly and indirectly wholly owned by OHL.

The opening of the liquidation phase entails, among other effects, the revocation of the powers of management and asset disposition of the board of directors of CEMONASA, its dissolution, the liquidation of all its assets and rights, the termination of the concession agreement entered into on 2 January 2008 by CEMONASA for the construction, maintenance and operation of the railway line between Móstoles Central and Navalcarnero and the Community of Madrid and the triggering of the payment obligation of the Public Administration Liability (*Responsabilidad Patrimonial de la Administración*) of the Community of Madrid.

Madrid, 16 March 2017.