

Neinor Homes, S.A. (“**Neinor**” or the “**Company**”), pursuant to article 17 of Regulation (EU) 596/2014 on market abuse and article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of October, 23 2015, hereby informs of the following

MATERIAL FACT

Today, Mr. Juan Velayos Lluís tendered his resignation as chief executive officer (CEO) of the Company and as a member of the Board of Directors — resignation that also extends to all the positions held at Neinor Group as of this date— for understanding, together with the Board of Directors as a whole, that the Company has concluded a first period and, therefore, it is convenient to start a transition process that allows for the implementation of a new business plan to be lead by a professional from the Group.

The Board of Directors accepted the referred resignation, expressly stating its gratitude to Mr. Velayos for the services rendered in performing his duties as CEO, his unquestionable dedication, his diligence and, in particular, his role during the IPO of the Company.

Additionally, to fill this vacancy and based on the favorable report of the Appointments and Remunerations Committee, the Board resolved to appoint Mr. Francisco de Borja García-Egocheaga Vergara as an executive director, by means of the co-option procedure, and as chief executive officer (CEO) of the Company.

The Board of Directors considers that Mr. Francisco de Borja García-Egocheaga Vergara is the best candidate to be appointed to the referred offices due to his profound knowledge of the development business and of the Company —given his previous experience in the industry and as Chief Operating Officer of the Company— and his qualified profile. Mr. Francisco de Borja García-Egocheaga Vergara’s professional background is available at the Company’s corporate website (www.neinorhomes.com).

Furthermore, the Board of Directors of the Company resolved to grant executive powers to Mr. Jorge Pepa and, therefore, resolved to reassign him to the category of executive directors.

Madrid, April 8, 2019

Ms. Silvia López Jiménez
Secretary non-member of the Board of Directors
Neinor Homes, S.A.