

Madrid, 29 de enero de 2001

**Ref.: BONOS DE TITULIZACION HIPOTECARIA  
20.000.000.000 Ptas. F.T.H. UCI 2**

---

En relación al asunto de referencia, adjunto les remitimos la siguiente información periódica:

- Informe trimestral de los Bonos de Titulización Hipotecaria.
- Informe trimestral de las Participaciones Hipotecarias.
- Informe trimestral de origen y aplicación de fondos (caja).
- Tasas de Prepago históricas; y vida media residual de los Bonos de Titulización Hipotecaria.

~~Ignacio Ortega Gavara~~  
Director General

DENOMINACION DEL FONDO:

FONDO DE TITULIZACION HIPOTECARIA : UCI 2

INFORMACION

CORRESPONDIENTE AL:

TRIMESTRE/SEMESTRE 13/10/00-12/01/01

AÑO:

2000/2001

|   |        |
|---|--------|
| Personas que asumen la responsabilidad de esta información y cargos que ocupan: | Firma: |
| Ignacio Ortega Gavara-Director General  |        |

**I. DATOS GENERALES SOBRE EL FONDO**

|                                 |                                 |                          |              |        |
|---------------------------------|---------------------------------|--------------------------|--------------|--------|
| Fecha de Constitución del Fondo | 10 de Julio de 1.995            | Agencia de pago de Bonos | B.S.C.H.     |        |
| Fecha de Desembolso BTH'S       | 13 de Julio de 1.995            | Negociación Mercado      | AIAF         |        |
| Fecha Final Amortización BTH'S  | 12 de Octubre de 2.009          | Agencia de Calificación  | S & P ESPAÑA |        |
| Sociedad Gestora                | B.S.C.H DE TITULIZACION         | Calificación             | Inicial      | Actual |
| Originador PH's                 | Unión de Créditos Inmobiliarios | Emisión principal        | AAA          | AAA    |
| Permuta de Intereses            | B.S.C.H.                        | Emisión subordinada      | A            | A      |

**II. VALORES EMITIDOS POR EL FONDO: BONOS DE TITULIZACION HIPOTECARIA**

| SERIES<br>PRELACION<br>CODIGO ISIN         | Nº BTH'S | NOMINAL EN CIRCULACION |                |               |         |
|--|----------|------------------------|----------------|---------------|---------|
|  |          | #                      | INICIAL        | ACTUAL        | %Act/In |
| Serie A Preferente<br>(ISIN=ES0338977004)  | 776      | Nominal Unitario       | 25.000.000     | 5.612.631     |         |
|  |          | Nominal Total          | 19.400.000.000 | 4.355.401.656 | 22,45%  |
| Serie B Subordinada<br>(ISIN=ES0338977012) | 24       | Nominal Unitario       | 25.000.000     | 18.147.508    |         |
|  |          | Nominal Total          | 600.000.000    | 435.540.192   | 72,59%  |

| AMORTIZACION E INTERESES BTH'S       |                         |                                |                                    |
|--------------------------------------|-------------------------|--------------------------------|------------------------------------|
| Actual                               |                         | Próximo                        |                                    |
| Fecha Amortización<br>Período Actual | 12 de enero<br>de 2.001 | Fecha Próximo<br>Cupón         | 16 de abril<br>de 2.001            |
| Amortización devengada<br>no pagada  | 0                       | Tipo de Interés                | Serie A-5,0409%<br>Serie B-5,4972% |
| Amortización Calendario              | NÓ                      | Importe Bruto<br>Próximo Cupón | Serie A-72.863<br>Serie B-256.917  |
| Amortización Serie A                 | 390.875                 | Importe Neto<br>Próximo Cupón  | Serie A-59.748<br>Serie B-210.672  |
| Amortización Serie B                 | 1.263.828               |                                |                                    |
| Intereses Brutos Serie A             | 78.960                  |                                |                                    |
| Intereses Brutos Serie B             | 277.383                 |                                |                                    |

**III. VALORES ADQUIRIDOS POR EL FONDO: PARTICIPACIONES HIPOTECARIAS**  
 (Participación en Préstamos Hipotecarios)

| PRESTAMOS HIPOTECARIOS             | A LA EMISION   | SITUACION ACTUAL |
|------------------------------------|----------------|------------------|
| Número de préstamos                | 3.018          | 1.310            |
| Saldo Pendiente de Amortizar PH's  | 20.000.428.053 | 4.790.942.025    |
| Importes Unitarios Préstamos Vivos | 6.627.047      | 3.657.208        |
| Tipo de Interés                    | 9,48%          | 7,24%            |

| TASAS DE AMORTIZACION ANTICIPADA             | SITUACION ACTUAL |
|--|------------------|
| Tasa mensual actual anualizada:              | 12,93%           |
| Tasa últimos 12 meses anualizada:            | 15,30%           |
| Tasa anualizada desde Constitución del Fondo | 17,01%           |

| MOROSIDAD ACTUAL                   | Hasta 1 mes | De 1 a 6 meses | Mayor de 6 mes. |
|------------------------------------|-------------|----------------|-----------------|
| Deuda Vencida(Principal+Intereses) | 4.459.217   | 683.343        | 0               |
| Deuda Pendiente de vencimiento     |             |                | 4.788.498.357   |
| Deuda Total                        | 4.459.217   | 683.343        | 4.788.498.357   |

|                               |           |
|-------------------------------|-----------|
| PROPIEDADES TRANSITORIAS (1): | 8.822.539 |
|-------------------------------|-----------|

FONDO DE TITULIZACIÓN HIPOTECARIA

UCI 2

INFORME TRIMESTRAL DE ORIGEN Y APLICACIÓN DE FONDOS

(CAJA)

Fecha: 12 de enero de 2.001

|   |                  |
|---|------------------|
| <b>A.- ORIGEN:</b>                            | 429.685.437 Pts  |
| a) <i>PRINCIPAL COBRADO</i>                   |                  |
| 1. AMORTIZACION DE PH'S:                      | 333.650.705 Pts  |
| b) <i>INTERESES COBRADOS</i>                  |                  |
| 1. INTERESES DE PH'S:                         | 89.909.919 Pts   |
| 2. INTERESES DE REINVERSION:                  | 5.691.423 Pts    |
| c) <i>RETENCION COMISIONES</i>                | 433.390 Pts      |
| <b>B.- APLICACIÓN:</b>                        | 429.685.437 Pts  |
| 1. GASTOS CORRIENTES:                         | 1.651.709 Pts.   |
| 2. INTERESES NETOS SWAPS SERIE A:             | 15.202.333 Pts.  |
| 3. INTERESES DE BTH'S SERIE A:                | 61.272.960 Pts.  |
| 4. AMORTIZACION DE BTH'S A:                   | 303.318.815 Pts. |
| AMORTIZACION DE BTH'S B:                      | 30.331.872 Pts.  |
| 5. INTERESES NETOS SWAPS SERIE B:             | 1.055.097 Pts.   |
| 6. INTERESES DE BTH'S SERIE B:                | 6.657.192 Pts.   |
| 7. INTERES PRESTAMOS SUBORDINADOS:            | 2.152.408 Pts    |
| 8. AMORTIZACION DE LOS PRESTAMOS SUBORDINADOS | 4.754.522 Pts.   |
| 9. COMISIONES FIJA A FAVOR UCI:               | 4.140.644 Pts    |
| 10. COMISION VARIABLE A FAVOR UCI             | 3.902.407 Pts    |
| 12. DISPOSICIONES DE FONDOS DE RESERVA        | Pts.             |
| <b>PRINCIPAL Y SECUNDARIO:</b>                | -4.754.522 Pts.  |

**C.- ESTADO DE LA CUENTA DE TESORERIA:**

**a) EN CONCEPTO DE FONDO DE RESERVA PRINCIPAL**

|                                    |                 |
|------------------------------------|-----------------|
| <b>1. SALDO ANTERIOR:</b>          | 48.683.631 Pts. |
| <b>2. UTILIZACION DEL PERIODO:</b> | -3.169.682 Pts. |
| <b>3. SALDO ACTUAL:</b>            | 45.513.949 Pts. |

**b) EN CONCEPTO DE FONDO DE RESERVA SECUNDARIO**

|                                    |                 |
|------------------------------------|-----------------|
| <b>1. SALDO ANTERIOR:</b>          | 89.341.815 Pts. |
| <b>2. UTILIZACION DEL PERIODO:</b> | -1.584.840 Pts. |
| <b>3. SALDO ACTUAL:</b>            | 87.756.975 Pts. |

|                                     |               |
|-------------------------------------|---------------|
| <b>c) RETENCION A CUENTA DEL IS</b> | 1.363.780 Pts |
|-------------------------------------|---------------|

**TOTAL (A+B+C) 134.634.704 Pts**

TASAS DE PREPAGO - UCI 2

12 de enero de 2001

| Fecha | Balance antes de prepago | Balance real | 1,54% Vector de Prepago | Permanencia a final de mes | Mortalidad mensual media | Tasa Cte. Prepago | Mortalidad mensual | Tasa Cte. Prepago | Balance después de prepago | Disponible para amortización |
|-------|--------------------------|--------------|-------------------------|----------------------------|--------------------------|-------------------|--------------------|-------------------|----------------------------|------------------------------|
| 1     | jul-95                   | 20.000,0     |                         | 100,00%                    |                          |                   |                    | 15,30%            | 20.000,0                   | 20.000,0                     |
| 2     | ago-95                   | 19.928,7     | 19.874,9                | 98,46%                     | 99,73%                   | 0,27%             | 3,20%              | 0,27%             | 19.821,5                   |                              |
| 3     | sep-95                   | 19.856,4     | 19.776,1                | 96,94%                     | 99,60%                   | 0,20%             | 2,40%              | 0,13%             | 19.249,7                   |                              |
| 4     | oct-95                   | 19.783,2     | 19.871,6                | 95,15%                     | 99,44%                   | 0,19%             | 2,24%              | 0,16%             | 18.882,1                   | 1.118                        |
| 5     | nov-95                   | 19.709,4     | 19.554,5                | 93,97%                     | 99,21%                   | 0,20%             | 2,34%              | 0,22%             | 18.521,6                   |                              |
| 6     | dic-95                   | 19.634,8     | 19.419,7                | 92,52%                     | 99,90%                   | 0,22%             | 2,61%              | 0,31%             | 19.167,0                   |                              |
| 7     | ene-96                   | 19.559,5     | 19.217,0                | 91,10%                     | 98,25%                   | 0,29%             | 3,47%              | 0,56%             | 17.619,3                   | 1.064                        |
| 8     | feb-96                   | 19.483,4     | 19.060,9                | 89,89%                     | 97,83%                   | 0,31%             | 3,69%              | 0,43%             | 17.475,3                   |                              |
| 9     | mar-96                   | 19.406,6     | 18.929,3                | 88,31%                     | 97,54%                   | 0,31%             | 3,67%              | 0,30%             | 17.138,0                   |                              |
| 10    | abr-96                   | 19.329,0     | 18.802,0                | 86,85%                     | 97,27%                   | 0,31%             | 3,62%              | 0,27%             | 16.806,3                   | 1.012                        |
| 11    | may-96                   | 19.250,7     | 18.666,1                | 85,61%                     | 96,91%                   | 0,31%             | 3,69%              | 0,37%             | 16.480,1                   |                              |
| 12    | jun-96                   | 19.171,6     | 18.491,0                | 84,29%                     | 96,45%                   | 0,23%             | 3,87%              | 0,46%             | 16.159,3                   |                              |
| 13    | jul-96                   | 19.091,7     | 18.321,6                | 82,99%                     | 95,97%                   | 0,24%             | 4,03%              | 0,50%             | 15.843,8                   | 963                          |
| 14    | ago-96                   | 19.010,9     | 18.136,0                | 81,71%                     | 95,40%                   | 0,26%             | 4,26%              | 0,59%             | 15.533,6                   |                              |
| 15    | sep-96                   | 18.929,4     | 17.978,5                | 80,46%                     | 94,99%                   | 0,37%             | 4,32%              | 0,44%             | 15.229,5                   |                              |
| 16    | oct-96                   | 18.847,1     | 17.801,3                | 79,21%                     | 94,45%                   | 0,28%             | 4,46%              | 0,55%             | 14.928,5                   | 915                          |
| 17    | nov-96                   | 18.764,0     | 17.575,8                | 77,99%                     | 93,67%                   | 0,41%             | 4,79%              | 0,83%             | 14.633,4                   |                              |
| 18    | dic-96                   | 18.680,0     | 17.366,9                | 76,78%                     | 92,98%                   | 0,43%             | 5,01%              | 0,73%             | 14.343,3                   |                              |
| 19    | ene-97                   | 18.595,2     | 17.039,4                | 75,60%                     | 91,83%                   | 0,48%             | 5,66%              | 1,45%             | 14.058,0                   | 870                          |
| 20    | feb-97                   | 18.509,6     | 16.733,1                | 74,43%                     | 90,40%                   | 0,53%             | 6,17%              | 1,34%             | 13.777,5                   |                              |
| 21    | mar-97                   | 18.423,1     | 16.277,2                | 73,29%                     | 88,35%                   | 0,62%             | 7,18%              | 2,27%             | 13.501,7                   |                              |
| 22    | abr-97                   | 18.335,7     | 15.705,6                | 72,16%                     | 85,66%                   | 0,73%             | 8,47%              | 3,05%             | 13.230,5                   | 828                          |
| 23    | may-97                   | 18.247,5     | 15.307,7                | 71,04%                     | 83,69%                   | 0,80%             | 9,14%              | 2,08%             | 12.963,8                   |                              |
| 24    | jun-97                   | 18.158,4     | 14.788,3                | 69,95%                     | 81,44%                   | 0,89%             | 10,16%             | 2,92%             | 12.701,6                   |                              |
| 25    | jul-97                   | 18.068,4     | 14.250,7                | 68,87%                     | 78,87%                   | 0,98%             | 11,19%             | 3,16%             | 12.443,8                   | 787                          |
| 26    | ago-97                   | 17.977,6     | 13.693,2                | 67,81%                     | 75,85%                   | 1,10%             | 12,43%             | 3,84%             | 12.190,3                   |                              |
| 27    | sep-97                   | 17.885,9     | 13.201,9                | 66,76%                     | 73,81%                   | 1,15%             | 13,09%             | 2,88%             | 11.941,0                   |                              |
| 28    | oct-97                   | 17.793,1     | 12.653,0                | 65,73%                     | 72,24%                   | 1,20%             | 13,46%             | 2,14%             | 11.696,0                   | 748                          |
| 29    | nov-97                   | 17.699,5     | 12.461,3                | 64,72%                     | 70,41%                   | 1,25%             | 13,98%             | 2,53%             | 11.455,1                   |                              |
| 30    | dic-97                   | 17.604,9     | 12.210,0                | 63,72%                     | 69,36%                   | 1,25%             | 14,05%             | 1,49%             | 11.218,2                   |                              |
| 31    | ene-98                   | 17.509,5     | 11.933,4                | 62,74%                     | 68,15%                   | 1,27%             | 14,22%             | 1,73%             | 10.986,3                   | 711                          |
| 32    | feb-98                   | 17.413,0     | 11.582,3                | 61,77%                     | 66,51%                   | 1,31%             | 14,60%             | 2,40%             | 10.756,4                   |                              |
| 33    | mar-98                   | 17.315,7     | 11.306,4                | 60,82%                     | 65,30%                   | 1,32%             | 14,77%             | 1,83%             | 10.531,3                   |                              |
| 34    | abr-98                   | 17.217,3     | 11.023,7                | 59,88%                     | 64,03%                   | 1,34%             | 14,97%             | 1,94%             | 10.310,0                   | 675                          |
| 35    | may-98                   | 17.118,0     | 10.757,2                | 58,96%                     | 62,84%                   | 1,36%             | 15,12%             | 1,85%             | 10.082,5                   |                              |
| 36    | jun-98                   | 17.017,7     | 10.464,4                | 58,05%                     | 61,49%                   | 1,38%             | 15,36%             | 2,15%             | 9.878,6                    |                              |
| 37    | jul-98                   | 16.916,3     | 10.279,1                | 57,15%                     | 60,75%                   | 1,37%             | 15,30%             | 1,18%             | 9.688,4                    | 642                          |
| 38    | ago-98                   | 16.814,0     | 9.911,4                 | 56,27%                     | 58,95%                   | 1,42%             | 15,75%             | 2,99%             | 9.451,7                    |                              |
| 39    | sep-98                   | 16.710,7     | 9.373,9                 | 55,41%                     | 56,27%                   | 1,41%             | 15,68%             | 1,14%             | 9.258,5                    |                              |
| 40    | oct-98                   | 16.606,3     | 9.473,2                 | 54,55%                     | 57,05%                   | 1,43%             | 15,88%             | 2,11%             | 9.058,9                    | 809                          |
| 41    | nov-98                   | 16.500,9     | 9.247,9                 | 53,71%                     | 56,04%                   | 1,44%             | 15,95%             | 1,75%             | 8.862,6                    |                              |
| 42    | dic-98                   | 16.394,5     | 9.027,7                 | 52,88%                     | 55,07%                   | 1,44%             | 16,02%             | 1,75%             | 8.669,7                    |                              |
| 43    | ene-99                   | 16.287,0     | 8.808,1                 | 52,07%                     | 54,08%                   | 1,45%             | 16,11%             | 1,79%             | 8.480,0                    | 578                          |
| 44    | feb-99                   | 16.178,4     | 8.536,1                 | 51,26%                     | 52,77%                   | 1,48%             | 16,34%             | 2,42%             | 8.293,6                    |                              |
| 45    | mar-99                   | 16.068,8     | 8.310,8                 | 50,47%                     | 51,72%                   | 1,49%             | 16,46%             | 2,00%             | 8.110,4                    |                              |
| 46    | abr-99                   | 15.958,0     | 8.100,5                 | 49,69%                     | 50,76%                   | 1,50%             | 16,54%             | 1,85%             | 7.930,3                    | 550                          |
| 47    | may-99                   | 15.846,2     | 7.815,5                 | 48,93%                     | 49,32%                   | 1,52%             | 16,64%             | 2,84%             | 7.753,3                    |                              |
| 48    | jun-99                   | 15.733,3     | 7.526,1                 | 48,17%                     | 47,84%                   | 1,56%             | 17,16%             | 3,01%             | 7.579,3                    |                              |
| 49    | jul-99                   | 15.619,2     | 7.303,3                 | 47,43%                     | 46,76%                   | 1,57%             | 17,31%             | 2,25%             | 7.408,4                    | 522                          |
| 50    | ago-99                   | 15.504,0     | 7.081,5                 | 46,70%                     | 45,68%                   | 1,59%             | 17,46%             | 2,32%             | 7.240,3                    |                              |
| 51    | sep-99                   | 15.387,6     | 6.970,2                 | 45,98%                     | 44,30%                   | 1,57%             | 17,31%             | 0,83%             | 7.075,2                    |                              |
| 52    | oct-99                   | 15.270,1     | 6.810,8                 | 45,27%                     | 44,60%                   | 1,57%             | 17,30%             | 1,54%             | 6.912,9                    | 496                          |
| 53    | nov-99                   | 15.151,5     | 6.660,8                 | 44,57%                     | 43,96%                   | 1,57%             | 17,28%             | 1,43%             | 6.753,4                    |                              |
| 54    | dic-99                   | 15.031,6     | 6.492,2                 | 43,89%                     | 43,19%                   | 1,57%             | 17,31%             | 1,75%             | 6.599,7                    |                              |
| 55    | ene-00                   | 14.910,5     | 6.318,8                 | 43,21%                     | 42,38%                   | 1,58%             | 17,37%             | 1,67%             | 6.442,7                    | 470                          |
| 56    | feb-00                   | 14.788,3     | 6.164,0                 | 42,54%                     | 41,82%                   | 1,57%             | 17,32%             | 1,34%             | 6.291,3                    |                              |
| 57    | mar-00                   | 14.664,9     | 6.047,0                 | 41,89%                     | 41,23%                   | 1,57%             | 17,29%             | 1,39%             | 6.142,6                    |                              |
| 58    | abr-00                   | 14.540,2     | 5.971,7                 | 41,24%                     | 40,36%                   | 1,58%             | 17,38%             | 2,07%             | 5.998,5                    | 446                          |
| 59    | may-00                   | 14.414,3     | 5.742,7                 | 40,50%                     | 39,84%                   | 1,57%             | 17,34%             | 1,34%             | 5.852,9                    |                              |
| 60    | jun-00                   | 14.287,1     | 5.594,1                 | 39,96%                     | 39,16%                   | 1,58%             | 17,36%             | 1,72%             | 5.711,8                    |                              |
| 61    | jul-00                   | 14.158,7     | 5.491,1                 | 39,38%                     | 38,79%                   | 1,57%             | 17,28%             | 0,85%             | 5.573,2                    | 423                          |
| 62    | ago-00                   | 14.029,0     | 5.327,4                 | 38,76%                     | 37,97%                   | 1,57%             | 17,34%             | 2,08%             | 5.437,0                    |                              |
| 63    | sep-00                   | 13.898,0     | 5.239,1                 | 38,16%                     | 37,70%                   | 1,56%             | 17,21%             | 0,73%             | 5.303,1                    |                              |
| 64    | oct-00                   | 13.765,7     | 5.124,8                 | 37,57%                     | 37,23%                   | 1,56%             | 17,16%             | 1,25%             | 5.171,7                    | 401                          |
| 65    | nov-00                   | 13.632,0     | 4.999,6                 | 36,99%                     | 36,68%                   | 1,56%             | 17,14%             | 1,48%             | 5.042,5                    |                              |
| 66    | dic-00                   | 13.497,1     | 4.896,0                 | 36,42%                     | 36,27%                   | 1,55%             | 17,07%             | 1,09%             | 4.915,8                    |                              |
| 67    | ene-01                   | 13.360,8     | 4.790,9                 | 35,86%                     | 35,86%                   | 1,54%             | 17,01%             | 1,15%             | 4.790,9                    | 381                          |

DEAL  
 MEZZ. DECLINN  
 MEZZ. STOPS DECLINN  
 VIDA RESIDUAL DESDE

20.000  
 10.00%  
 1.00%  
 06/01/01

1,74

1,75

| FECHA       | PRINCIPAL<br>AVAILABLE | SENIOR<br>NOTES | MEZZANIE<br>NOTES | SERIE A   |                | SERIE B   |               |
|-------------|------------------------|-----------------|-------------------|-----------|----------------|-----------|---------------|
|             |                        |                 |                   | PRINCIPAL | VIDA<br>MEDIA  | PRINCIPAL | VIDA<br>MEDIA |
| jul-95      |                        | 19.400.000      | 600.000           |           |                |           |               |
| 06-ago-95   | 0                      | 19.400.000      | 600.000           |           |                |           |               |
| 06-sep-95   | 0                      | 19.400.000      | 600.000           |           |                |           |               |
| 06-oct-95 1 | 1.117.852              | 19.400.000      | 600.000           | 1.117.852 | -2.145.158.182 | 0         | 0             |
| 06-nov-95 1 | 0                      | 18.282.148      | 600.000           | 0         | 0              | 0         | 0             |
| 06-dic-95 1 | 0                      | 18.282.148      | 600.000           | 0         | 0              | 0         | 0             |
| 06-ene-96 1 | 1.063.859              | 18.282.148      | 600.000           | 1.063.859 | -1.943.670.694 | 0         | 0             |
| 06-feb-96 1 | 0                      | 17.218.289      | 600.000           | 0         | 0              | 0         | 0             |
| 06-mar-96 1 | 0                      | 17.218.289      | 600.000           | 0         | 0              | 0         | 0             |
| 06-abr-96 1 | 1.011.974              | 17.218.289      | 600.000           | 1.011.974 | -1.756.786.444 | 0         | 0             |
| 06-may-96 1 | 0                      | 16.206.315      | 600.000           | 0         | 0              | 0         | 0             |
| 06-jun-96 1 | 0                      | 16.206.315      | 600.000           | 0         | 0              | 0         | 0             |
| 06-jul-96 1 | 962.509                | 16.206.315      | 600.000           | 962.509   | -1.583.327.820 | 0         | 0             |
| 06-ago-96 1 | 0                      | 15.243.806      | 600.000           | 0         | 0              | 0         | 0             |
| 06-sep-96 1 | 0                      | 15.243.806      | 600.000           | 0         | 0              | 0         | 0             |
| 06-oct-96 1 | 915.355                | 15.243.806      | 600.000           | 915.355   | -1.421.545.678 | 0         | 0             |
| 06-nov-96 1 | 0                      | 14.328.451      | 600.000           | 0         | 0              | 0         | 0             |
| 06-dic-96 1 | 0                      | 14.328.451      | 600.000           | 0         | 0              | 0         | 0             |
| 06-ene-97 1 | 870.403                | 14.328.451      | 600.000           | 870.403   | -1.271.659.413 | 0         | 0             |
| 06-feb-97 1 | 0                      | 13.458.048      | 600.000           | 0         | 0              | 0         | 0             |
| 06-mar-97 1 | 0                      | 13.458.048      | 600.000           | 0         | 0              | 0         | 0             |
| 06-abr-97 1 | 827.555                | 13.458.048      | 600.000           | 827.555   | -1.134.577.260 | 0         | 0             |
| 06-may-97 1 | 0                      | 12.630.493      | 600.000           | 0         | 0              | 0         | 0             |
| 06-jun-97 1 | 0                      | 12.630.493      | 600.000           | 0         | 0              | 0         | 0             |
| 06-jul-97 1 | 786.711                | 12.630.493      | 600.000           | 786.711   | -1.006.990.349 | 0         | 0             |
| 06-ago-97 1 | 0                      | 11.843.782      | 600.000           | 0         | 0              | 0         | 0             |
| 06-sep-97 1 | 0                      | 11.843.782      | 600.000           | 0         | 0              | 0         | 0             |
| 06-oct-97 1 | 747.781                | 11.843.782      | 600.000           | 747.781   | -888.364.083   | 0         | 0             |
| 06-nov-97 1 | 0                      | 11.096.001      | 600.000           | 0         | 0              | 0         | 0             |
| 06-dic-97 1 | 0                      | 11.096.001      | 600.000           | 0         | 0              | 0         | 0             |
| 06-ene-98 1 | 710.677                | 11.096.001      | 600.000           | 710.677   | -778.901.449   | 0         | 0             |
| 06-feb-98 1 | 0                      | 10.385.324      | 600.000           | 0         | 0              | 0         | 0             |
| 06-mar-98 1 | 0                      | 10.385.324      | 600.000           | 0         | 0              | 0         | 0             |
| 06-abr-98 1 | 675.313                | 10.385.324      | 600.000           | 675.313   | -679.364.942   | 0         | 0             |
| 06-may-98 1 | 0                      | 9.710.011       | 600.000           | 0         | 0              | 0         | 0             |
| 06-jun-98 1 | 0                      | 9.710.011       | 600.000           | 0         | 0              | 0         | 0             |
| 06-jul-98 1 | 641.611                | 9.710.011       | 600.000           | 641.611   | -587.073.809   | 0         | 0             |
| 06-ago-98 1 | 0                      | 9.068.400       | 600.000           | 0         | 0              | 0         | 0             |
| 06-sep-98 1 | 0                      | 9.068.400       | 600.000           | 0         | 0              | 0         | 0             |
| 06-oct-98 1 | 609.493                | 9.068.400       | 600.000           | 609.493   | -501.612.710   | 0         | 0             |
| 06-nov-98 1 | 0                      | 8.458.907       | 600.000           | 0         | 0              | 0         | 0             |
| 06-dic-98 1 | 0                      | 8.458.907       | 600.000           | 0         | 0              | 0         | 0             |
| 06-ene-99 1 | 578.887                | 8.458.907       | 600.000           | 578.887   | -423.166.245   | 0         | 0             |
| 06-feb-99 1 | 0                      | 7.880.021       | 600.000           | 0         | 0              | 0         | 0             |
| 06-mar-99 1 | 0                      | 7.880.021       | 600.000           | 0         | 0              | 0         | 0             |
| 06-abr-99 1 | 549.723                | 7.880.021       | 600.000           | 549.723   | -352.372.143   | 0         | 0             |
| 06-may-99 1 | 0                      | 7.330.298       | 600.000           | 0         | 0              | 0         | 0             |
| 06-jun-99 1 | 0                      | 7.330.298       | 600.000           | 0         | 0              | 0         | 0             |

DEAL  
 MEZZ. DECLINN  
 MEZZ. STOPS DECLINN  
 VIDA RESIDUAL DESDE

20.000  
 10,00%  
 1,00%  
 06/01/01

1,74

1,75

| FECHA     | PRINCIPAL AVAILABLE | SENIOR NOTES | MEZZANIE NOTES | SERIE A   |            | SERIE B      |            |             |
|-----------|---------------------|--------------|----------------|-----------|------------|--------------|------------|-------------|
|           |                     |              |                | PRINCIPAL | VIDA MEDIA | PRINCIPAL    | VIDA MEDIA |             |
| 06-jul-99 | 1                   | 521.934      | 7.330.298      | 600.000   | 521.934    | -287.063.537 | 0          | 0           |
| 06-ago-99 | 1                   | 0            | 6.808.364      | 600.000   | 0          | 0            | 0          | 0           |
| 06-sep-99 | 1                   | 0            | 6.808.364      | 600.000   | 0          | 0            | 0          | 0           |
| 06-oct-99 | 1                   | 495.457      | 6.808.364      | 600.000   | 495.457    | -226.919.244 | 0          | 0           |
| 06-nov-99 | 1                   | 0            | 6.312.908      | 600.000   | 0          | 0            | 0          | 0           |
| 06-dic-99 | 1                   | 0            | 6.312.908      | 600.000   | 0          | 0            | 0          | 0           |
| 06-ene-00 | 1                   | 470.231      | 6.312.908      | 600.000   | 455.929    | -166.870.126 | 14.302     | -5.234.597  |
| 06-feb-00 | 1                   | 0            | 5.856.978      | 585.698   | 0          | 0            | 0          | 0           |
| 06-mar-00 | 1                   | 0            | 5.856.978      | 585.698   | 0          | 0            | 0          | 0           |
| 06-abr-00 | 1                   | 446.200      | 5.856.978      | 585.698   | 405.636    | -111.549.947 | 40.564     | -11.154.995 |
| 06-may-00 | 1                   | 0            | 5.451.342      | 545.134   | 0          | 0            | 0          | 0           |
| 06-jun-00 | 1                   | 0            | 5.451.342      | 545.134   | 0          | 0            | 0          | 0           |
| 06-jul-00 | 1                   | 423.307      | 5.451.342      | 545.134   | 384.824    | -70.807.659  | 38.482     | -7.080.766  |
| 06-ago-00 | 1                   | 0            | 5.066.518      | 506.652   | 0          | 0            | 0          | 0           |
| 06-sep-00 | 1                   | 0            | 5.066.518      | 506.652   | 0          | 0            | 0          | 0           |
| 06-oct-00 | 1                   | 401.499      | 5.066.518      | 506.652   | 365.000    | -33.579.957  | 36.500     | -3.357.996  |
| 06-nov-00 | 1                   | 0            | 4.701.518      | 470.152   | 0          | 0            | 0          | 0           |
| 06-dic-00 | 1                   | 0            | 4.701.518      | 470.152   | 0          | 0            | 0          | 0           |
| 06-ene-01 | 1                   | 380.728      | 4.701.518      | 470.152   | 346.116    | 0            | 34.612     | 0           |
| 06-feb-01 | 1                   | 0            | 4.355.402      | 435.540   | 0          | 0            | 0          | 0           |
| 06-mar-01 | 1                   | 0            | 4.355.402      | 435.540   | 0          | 0            | 0          | 0           |
| 06-abr-01 | 1                   | 356.984      | 4.355.402      | 435.540   | 324.531    | 29.207.782   | 32.453     | 2.920.778   |
| 06-may-01 | 1                   | 0            | 4.030.871      | 403.087   | 0          | 0            | 0          | 0           |
| 06-jun-01 | 1                   | 0            | 4.030.871      | 403.087   | 0          | 0            | 0          | 0           |
| 06-jul-01 | 1                   | 338.390      | 4.030.871      | 403.087   | 307.627    | 55.680.487   | 30.763     | 5.568.049   |
| 06-ago-01 | 1                   | 0            | 3.723.244      | 372.324   | 0          | 0            | 0          | 0           |
| 06-sep-01 | 1                   | 0            | 3.723.244      | 372.324   | 0          | 0            | 0          | 0           |
| 06-oct-01 | 1                   | 318.030      | 3.723.244      | 372.324   | 289.118    | 78.929.142   | 28.912     | 7.892.914   |
| 06-nov-01 | 1                   | 0            | 3.434.126      | 343.413   | 0          | 0            | 0          | 0           |
| 06-dic-01 | 1                   | 0            | 3.434.126      | 343.413   | 0          | 0            | 0          | 0           |
| 06-ene-02 | 1                   | 301.332      | 3.434.126      | 343.413   | 273.938    | 99.987.438   | 27.394     | 9.998.744   |
| 06-feb-02 | 1                   | 0            | 3.160.188      | 316.019   | 0          | 0            | 0          | 0           |
| 06-mar-02 | 1                   | 0            | 3.160.188      | 316.019   | 0          | 0            | 0          | 0           |
| 06-abr-02 | 1                   | 282.923      | 3.160.188      | 316.019   | 257.203    | 117.027.309  | 25.720     | 11.702.731  |
| 06-may-02 | 1                   | 0            | 2.902.985      | 290.299   | 0          | 0            | 0          | 0           |
| 06-jun-02 | 1                   | 0            | 2.902.985      | 290.299   | 0          | 0            | 0          | 0           |
| 06-jul-02 | 1                   | 267.941      | 2.902.985      | 290.299   | 243.582    | 132.996.014  | 24.358     | 13.299.601  |
| 06-ago-02 | 1                   | 0            | 2.659.403      | 265.940   | 0          | 0            | 0          | 0           |
| 06-sep-02 | 1                   | 0            | 2.659.403      | 265.940   | 0          | 0            | 0          | 0           |
| 06-oct-02 | 1                   | 252.354      | 2.659.403      | 265.940   | 229.413    | 146.365.233  | 22.941     | 14.636.523  |
| 06-nov-02 | 1                   | 0            | 2.429.990      | 242.999   | 0          | 0            | 0          | 0           |
| 06-dic-02 | 1                   | 0            | 2.429.990      | 242.999   | 0          | 0            | 0          | 0           |
| 06-ene-03 | 1                   | 238.856      | 2.429.990      | 242.999   | 217.142    | 158.513.468  | 21.714     | 15.851.347  |
| 06-feb-03 | 1                   | 0            | 2.212.848      | 221.285   | 0          | 0            | 0          | 0           |
| 06-mar-03 | 1                   | 0            | 2.212.848      | 221.285   | 0          | 0            | 0          | 0           |
| 06-abr-03 | 1                   | 224.959      | 2.212.848      | 221.285   | 203.674    | 167.012.589  | 21.285     | 17.453.565  |
| 06-may-03 | 1                   | 0            | 2.009.174      | 200.000   | 0          | 0            | 0          | 0           |
| 06-jun-03 | 1                   | 0            | 2.009.174      | 200.000   | 0          | 0            | 0          | 0           |



DEAL 20.000  
 MEZZ. DECLINN 10,00%  
 MEZZ. STOPS DECLINN 1,00%  
 VIDA RESIDUAL DESDE 06/01/01

1,74

1,7

| FECHA     | PRINCIPAL<br>AVAILABLE | SENIOR<br>NOTES | MEZZANIE<br>NOTES | SERIE A   |               | SERIE B       |               |
|-----------|------------------------|-----------------|-------------------|-----------|---------------|---------------|---------------|
|           |                        |                 |                   | PRINCIPAL | VIDA<br>MEDIA | PRINCIPAL     | VIDA<br>MEDIA |
| 06-jul-03 | 1                      | 212.793         | 2.009.174         | 200.000   | 212.793       | 193.854.473   | 0             |
| 06-ago-03 | 1                      | 0               | 1.796.381         | 200.000   | 0             | 0             | 0             |
| 06-sep-03 | 1                      | 0               | 1.796.381         | 200.000   | 0             | 0             | 0             |
| 06-oct-03 | 1                      | 1.996.381       | 1.796.381         | 200.000   | 1.796.381     | 1.801.770.555 | 200.000       |
| 06-nov-03 | 1                      | 0               | 0                 | 0         | 0             | 0             | 200.600.00    |

## UCI 2

### ACTIVO: PARTICIPACIONES HIPOTECARIAS

| CARACTERISTICAS GENERALES     |                |               |
|-------------------------------|----------------|---------------|
| CONCEPTOS                     | 13-07-95       | 12-01-01      |
| Nº DE PRÉSTAMOS DE LA CARTERA | 3.018          | 1.310         |
| SALDO VIVO                    | 20.000.000.000 | 4.790.942.025 |
| TIPO DE INTERÉS DE LAS PH's   | 9,48%          | 7,24%         |
| COBERTURA MEDIA / SALDO VIVO  | 57,54%         | 36,78%        |

| AMORTIZACIONES ANTICIPADAS<br>(% sobre saldo vivo) |         |            |            |            |
|--|---------|------------|------------|------------|
| MESES  | TASA    |            | TASA MEDIA |            |
|  | Mensual | Anualizada | Mensual    | Anualizada |
| JULIO 00   | 0,95%   | 10,84%     | 1,57%      | 17,26%     |
| OCTUBRE 01   | 1,25%   | 13,96%     | 1,56%      | 17,16%     |
| ENERO 01   | 1,15%   | 12,93%     | 1,54%      | 17,01%     |

| MOROSIDAD DE LA CARTERA<br>a 12 de enero de 2001 |               |                |
|--|---------------|----------------|
| CONCEPTOS  | HASTA 30 DÍAS | MÁS DE 30 DÍAS |
| Nº DE RECIBOS EN MORA                            | 66            | 35             |
| IMPORTE  | 4.459.217     | 683.343        |

| MEJORA CREDITICIA        |                     |                    |
|--------------------------|---------------------|--------------------|
| CONCEPTOS                | 13-07-95            | 12-01-01           |
| EMISIÓN SUBORDINADA      | 3,0%                | 10%                |
| FONDO RESERVA PRINCIPAL  | 190.000.000 (0,95%) | 45.513.949 (0,95%) |
| FONDO RESERVA SECUNDARIO | 160.000.000 (0,80%) | 87.756.975 (1,83%) |
| MARGEN ADICIONAL         | 0,5%                | 0,5%               |

### PASIVO: BONOS DE TITULIZACION HIPOTECARIA

| EMISION PRINCIPAL<br>SERIE A |  |  |
|------------------------------|--|--|
| CONCEPTOS                    | 13-07-95                                       | 12-01-01                                       |
| NÚMERO DE BONOS              | 776  | 776  |
| SALDO VIVO TOTAL             | 19.400.000.000                                 | 4.355.401.656                                  |
| SALDO VIVO UNITARIO          | 25.000.000                                     | 5.612.631                                      |
| TIPO DE INTERÉS APLICABLE    | LIBOR 3 meses + 20 p.b.<br>Revisión trimestral | LIBOR 3 meses + 20 p.b.<br>Revisión trimestral |
| TIPO DE INTERÉS NOMINAL      | 10,0248%                                       | 5,0409%  |
| RATING (IBERATING)           | AAA  | AAA  |
| AMORTIZACION                 | PASS - THROUGH                                 |  |
| VIDA RESIDUAL (años)         | 7,1  | 1,74   |

| EMISION SUBORDINADA<br>SERIE B |  |  |
|--------------------------------|--|--|
| CONCEPTOS                      | 13-07-95                                       | 12-01-01                                       |
| NÚMERO DE BONOS                | 24   | 24   |
| SALDO VIVO TOTAL               | 600.000.000                                    | 435.540.192                                    |
| SALDO VIVO UNITARIO            | 25.000.000                                     | 18.147.508                                     |
| TIPO DE INTERÉS APLICABLE      | LIBOR 3 meses + 65 p.b.<br>Revisión trimestral | LIBOR 3 meses + 65 p.b.<br>Revisión trimestral |
| TIPO DE INTERÉS NOMINAL        | 10,4811%                                       | 5,4972%  |
| RATING (IBERATING)             | A  | A  |
| AMORTIZACION                   | SUBORDINADA                                    |  |
| VIDA RESIDUAL                  | 11,2   | 1,75   |

| PRESTAMO SUBORDINADO   |             |             |
|------------------------|-------------|-------------|
| CONCEPTOS              | 13-07-95    | 12-01-01    |
| SALDO VIVO TOTAL       | 448.500.000 | 133.614.924 |
| TIPO DE INTERES ACTUAL | 10,99%      | 6,00%       |

BSCH

B.S.C.H. de Titulización, S.G.F.T., S.A.