



NATIONAL SECURITIES MARKET COMMISSION

Pursuant to Article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and Article 226 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015 of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*), Banco de Sabadell, S.A. (Banco Sabadell), informs the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) of the following

RELEVANT FACT

On 24 October 2019 the Board of Directors has resolved to distribute an interim dividend out of the earnings of 2019 amounting to EUR 0.02 (gross) per share, to be paid on 24 December 2019.

The amount of the dividend, net of the corresponding withholding tax, i.e. EUR 0.0162 per share, will be paid by means of (i) the delivery of treasury shares of Banco Sabadell valued at the arithmetic mean of their volume-weighted average prices on the Automated Quotation System in the trading sessions comprised between 11 and 17 December 2019 (the "Reference Price") up to a maximum number of shares distributed of 90 million, and (ii) in the event of a shortfall, an additional amount in cash to complete the net amount.

Shareholders of Banco Sabadell who do not hold the number of shares required to receive a whole share or multiples of that number will have their fractional entitlements settled in cash by applying the Reference Price. Moreover, those shareholders whose custodians evidence in due time and form to Banco Sabadell their right to an exemption from withholding or to the application of a reduced withholding rate will receive the relevant amount in cash.

María José García Beato
Secretary General

Alicante, 25 October 2019