



Disclaimer: This Notice of Relevant Event is a free translation of the original Spanish Notice of Relevant Event (Comunicación de Hecho Relevante) sent to the Spanish National Securities Market Commission (Comisión Nacional del Mercado de Valores) on 29 June 2011. In the event of any discrepancy between this translation and the original Spanish Notice of Relevant Event (Comunicación de Hecho Relevante), the original Spanish Notice of Relevant Event (Comunicación de Hecho Relevante) shall prevail.

Chapela, 29 June 2011

NOTICE OF RELEVANT EVENT

Dear Sirs,

PESCANOVA, S.A. ("**Pescanova**" or the "**Company**"), pursuant Article 82 of the Securities Market Law, hereby notifies the following:

RELEVANT EVENT

At the General Meeting of Noteholders of the Issue of Notes of Pescanova S.A. (€180,000,000, 5,125%%, maturing in 2017) held yesterday, it was unanimously resolved:

- a) Approval of the management carried out by BNP Paribas Securities Spanish Branch as interim commissioner of the Syndicate of Noteholders and ratification of the same as Commissioner of the Syndicate of Noteholders.
- b) Approval of the final wording of the Regulations of the Syndicate of Noteholders.

Yours sincerely,

Alfredo López Uroz
Accounts Division