

2 January 2020

MONTHLY TRADING STATEMENTS FOR BME MARKETS

**THE SPANISH EXCHANGE TRADED 40.64 BN EUROS
IN DECEMBER**

- It is 4.8% higher than in December 2018 while the figure for 2019, of 469.62 bn euros, is 18.1% lower year-on-year
- The trading volume in Fixed Income in 2019 grew 66.4% year-on-year
- Trading in Financial Derivatives grows 3.3% in 2019

The Spanish Stock Exchange traded 40.64 billion euros in **Equities** in December, in line with the preceding month and up 4.8% from the same period in 2018. The trading volume for the entire year 2019 totalled 469.62 billion euros, down 18.1% year-on-year. The number of trades in the entire year 2019 totalled 37.2 million, 15.9% lower year-on-year while in December there were 2.8 million trades, down 10.0% on the same period a year earlier and down 11.4% on the preceding month.

BME's market share in Spanish equities for the entire year 2019 stood at 72.2%. The average spread for the same period was 4.91 basis points at the first price level (12.9% better than the next trading venue) and 6.88 basis points with order book depth of €25,000 (34.3% better), according to an independent report by LiquidMetrix, available here: www.bmerv.es/ing/Miembros/MIFID_II.aspx. In all trading venues this data includes both transparent order book (LIT) trading – including auctions – and non-transparent (dark) off-book trading.

At year-end 2019 the IBEX35® index posted its best yearly performance since 2013, up 11.8%.

BME's **Fixed Income** markets closed the year with growth in terms of trading volume, new issues and outstanding balance. The value of trading amounted to 14.61 billion euros in December, a 49.1% increase on the same period a year earlier. The trading volume for the entire year 2019 totalled 333.95 billion euros, a year-on-year increase of 66.4%.

New issues admitted to trading in December 2019 amounted to 28.32 billion euros, up 11.5% on the same period a year earlier, while they totaled 326.57 billion for the entire year 2019, up 4.7% from a year earlier. The outstanding balance increased by 2.1% to €1.6 trillion euros.

The trading volume in **Financial Derivatives** for the year 2019 increased by 3.3% year on year. Yearly highlights include a 42.9% increase in Stock Futures, a 60.9% increase in Futures on Stock Dividends and growth of 104.8% in IBEX 35 Impacto Dividendo Futures. Trading in IBEX 35 Futures in December increased 5.1% from the same period a year earlier while the value of trading in Stock Futures grew 23.3%.

Trading by business areas and assets

	December 2019	Year 2019	Change December 2018	Change in 2019
Equities⁽¹⁾				
- Equities	40,646.0	469,625.7	4.8%	-18.1%
Number of trades	2,791.7	37,186.6	-10.0%	-15.9%
- Warrants	22.0	292.3	-46.8%	-35.9%
Number of trades	6.0	72.5	-14.8%	-18.0%
- ETFs	181.6	1,720.4	0.1%	-43.1%
Number of trades	5.5	61.3	-17.2%	-29.4%
Fixed Income				
Traded Volume ⁽²⁾	14,617.9	333,957.7	49.1%	66.4%
New Issues	28,326.7	326,575.4	11.5%	4.7%
Outstanding Balance	1,554,749.4	-	2.1%	-
Financial derivatives⁽³⁾				
- Futures: IBEX 35	500.8	5,965.9	5.1%	-5.9%
Mini IBEX 35	96.3	1,454.9	-10.7%	-2.4%
Shares	2,770.4	15,298.0	23.3%	42.9%
- Options: IBEX 35	498.0	3,806.4	-23.3%	-9.0%
Shares	2,882.0	17,492.1	-0.1%	-13.6%

(1) By asset type in million euros; number of trades in thousands

(2) Since implementation of MiFID II only trading on electronic platforms included

(3) Thousands of contracts

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