

**MELIÁ HOTELS INTERNATIONAL S.A.** (the “Company”), in compliance with article 82 of the Securities Markets Act, communicates the following:

### SIGNIFICANT EVENT

In relation to the Issue of Convertible/Exchangeable Notes of Sol Meliá, S.A., 2009, of €200,000,000 (ISIN Code: XS0469533631) and due December 2014 (the “Issue”), the Company announces that throughout the last conversion period and as of yesterday’s date, December 4, 2014, latest possible date for the exercise of the conversion right pursuant to the Terms and Conditions of the Issue, the Agent Bank has provisionally informed - pending confirmation of the total of orders received- of the reception of conversion requests for 2,867 notes, representing 143.3 million Euros.

The aforementioned conversion requests received as of yesterday’s date will be acted upon with existing treasury shares and with newly-issued shares, in such imports as will be later disclosed, all pursuant to the Terms and Conditions of the Issue.

Notwithstanding the minor adjustments which could apply to the information above, and discounting those conversions acted upon as of today throughout all the duration of the Issue, the Company estimates that on maturity, it should proceed to the cash payment of approximately 30 million Euros of principal.

In Palma de Mallorca, on December 5, 2014

Gabriel Escarrer Jaume  
Managing Director  
Meliá Hotels International, S.A.