

The **Financial Services Authority** (“FSA”) of the United Kingdom would like to alert all recipients that:

GERRARD INVESTMENT MANAGEMENT (Clone of FSA Authorised firm)

Tel: 020 7060 5717

Fax: 020 7060 6467

is **NOT** authorised under the Financial Services and Markets Act 2000 (“FSMA”) to carry on a regulated activity in the United Kingdom. Regulated activities include, amongst other things, advising on investments and dealing and arranging deals in investments ("investments" include stocks and shares).

The FSA believes that this organisation may be targeting UK customers. Therefore, we have added this firm to our list of unauthorised firms operating in the United Kingdom. This list can be found at:

<http://www.fsa.gov.uk/doing/regulated/law/alerts/unauthorised-firms>

This entity is using the name, address and employees’ names of a FSA Authorised firm. The following firm has no association whatsoever with the organisation described above that is identifying itself as Gerrard Investment Management:

- Gerrard Investment Management Limited
FSA Firm Registration Number: 155595

If you have any further questions on this matter please email our Consumer Contact Centre at consumer.queries@fsa.gov.uk, or alternatively by telephone on 0845 606 1234. Overseas callers can contact us on (+44) 20 7066 1000.