

## VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Vencimiento 21-Feb-2014

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

### WARRANTS

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/ Call	Paridad	Strike	Precio liquidación	FX-Rate	Importe liquidación
COBA - IBE 02.14	IBEX	DE000CZ07XZ2	D6215	21-feb-14	Call	1000:1	EUR 8,500.00	EUR 10071.00	1.00	€ 1.57
COBA - IBE 02.14	IBEX	DE000CZ07YC9	D6228	21-feb-14	Call	1000:1	EUR 9,500.00	EUR 10071.00	1.00	€ 0.57
COBA - IBE 02.14	IBEX	DE000CZ07YLO	D6236	21-feb-14	Put	1000:1	EUR 8,500.00	EUR 10071.00	1.00	€ 0.00
COBA - IBE 02.14	IBEX	DE000CZ07YP1	D6239	21-feb-14	Put	1000:1	EUR 8,750.00	EUR 10071.00	1.00	€ 0.00
COBA - IBE 02.14	IBEX	DE000CZ07YU1	D6244	21-feb-14	Put	1000:1	EUR 9,000.00	EUR 10071.00	1.00	€ 0.00
COBA - IBE 02.14	IBEX	DE000CZ07Y28	D6218	21-feb-14	Call	1000:1	EUR 8,750.00	EUR 10071.00	1.00	€ 1.32
COBA - IBE 02.14	IBEX	DE000CZ07Y51	D6221	21-feb-14	Call	1000:1	EUR 9,000.00	EUR 10071.00	1.00	€ 1.07
COBA - IBE 02.14	IBEX	DE000CZ07Y93	D6225	21-feb-14	Call	1000:1	EUR 9,250.00	EUR 10071.00	1.00	€ 0.82
COBA - ITX 02.14	Inditex	DE000CZ08AB9	D5973	21-feb-14	Call	9.97009:1	EUR 114.71	EUR 106.00	1.00	€ 0.00
COBA - ITX 02.14	Inditex	DE000CZ08AF0	D5977	21-feb-14	Call	9.97009:1	EUR 119.70	EUR 106.00	1.00	€ 0.00
COBA - ITX 02.14	Inditex	DE000CZ08AL8	D5982	21-feb-14	Call	9.97009:1	EUR 124.68	EUR 106.00	1.00	€ 0.00
COBA - ITX 02.14	Inditex	DE000CZ08AN4	D5984	21-feb-14	Put	9.97009:1	EUR 99.75	EUR 106.00	1.00	€ 0.00
COBA - ITX 02.14	Inditex	DE000CZ08AT1	D5989	21-feb-14	Put	9.97009:1	EUR 109.72	EUR 106.00	1.00	€ 0.37
COBA - ITX 02.14	Inditex	DE000CZ08AY1	D5994	21-feb-14	Put	9.97009:1	EUR 114.71	EUR 106.00	1.00	€ 0.87
COBA - ITX 02.14	Inditex	DE000CZ08A25	D5964	21-feb-14	Call	9.97009:1	EUR 104.73	EUR 106.00	1.00	€ 0.13
COBA - ITX 02.14	Inditex	DE000CZ08A66	D5968	21-feb-14	Call	9.97009:1	EUR 109.72	EUR 106.00	1.00	€ 0.00
COBA - TEF 02.14	Telefonica	DE000CZ08CA7	D6040	21-feb-14	Call	2:1	EUR 10.50	EUR 11.36	1.00	€ 0.43
COBA - TEF 02.14	Telefonica	DE000CZ08CD1	D6043	21-feb-14	Call	2:1	EUR 11.00	EUR 11.36	1.00	€ 0.18
COBA - TEF 02.14	Telefonica	DE000CZ08CM2	D6051	21-feb-14	Call	2:1	EUR 11.50	EUR 11.36	1.00	€ 0.00
COBA - TEF 02.14	Telefonica	DE000CZ08CR1	D6055	21-feb-14	Call	2:1	EUR 12.00	EUR 11.36	1.00	€ 0.00
COBA - TEF 02.14	Telefonica	DE000CZ08C56	D6035	21-feb-14	Call	2:1	EUR 10.00	EUR 11.36	1.00	€ 0.68
COBA - TEF 02.14	Telefonica	DE000CZ08D14	D6065	21-feb-14	Call	2:1	EUR 13.00	EUR 11.36	1.00	€ 0.00
COBA - TEF 02.14	Telefonica	DE000CZ08D71	D6071	21-feb-14	Put	2:1	EUR 10.00	EUR 11.36	1.00	€ 0.00
COBA - TEF 02.14	Telefonica	DE000CZ08D97	D6073	21-feb-14	Put	2:1	EUR 10.50	EUR 11.36	1.00	€ 0.00
COBA - BBV 02.14	BBVA	DE000CZ084F1	D5823	21-feb-14	Call	2:1	EUR 7.00	EUR 8.90	1.00	€ 0.95
COBA - BBV 02.14	BBVA	DE000CZ084J3	D5826	21-feb-14	Call	2:1	EUR 7.50	EUR 8.90	1.00	€ 0.70
COBA - BBV 02.14	BBVA	DE000CZ084L9	D5828	21-feb-14	Call	2:1	EUR 8.00	EUR 8.90	1.00	€ 0.45

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/ Call	Paridad	Strike	Precio liquidación		FX-Rate	Importe liquidación
COBA - BBV 02.14	BBVA	DE000CZ084Q8	D5832	21-feb-14	Call	2:1	EUR 8.50	EUR	8.90	1.00	€ 0.20
COBA - BBV 02.14	BBVA	DE000CZ084T2	D5835	21-feb-14	Call	2:1	EUR 9.00	EUR	8.90	1.00	€ 0.00
COBA - BBV 02.14	BBVA	DE000CZ084X4	D5839	21-feb-14	Call	2:1	EUR 9.50	EUR	8.90	1.00	€ 0.00
COBA - BBV 02.14	BBVA	DE000CZ084Z9	D5841	21-feb-14	Put	2:1	EUR 6.50	EUR	8.90	1.00	€ 0.00
COBA - BBV 02.14	BBVA	DE000CZ085B7	D5843	21-feb-14	Put	2:1	EUR 7.00	EUR	8.90	1.00	€ 0.00
COBA - BBV 02.14	BBVA	DE000CZ085E1	D5846	21-feb-14	Put	2:1	EUR 7.50	EUR	8.90	1.00	€ 0.00
COBA - BBV 02.14	BBVA	DE000CZ085H4	D5849	21-feb-14	Put	2:1	EUR 8.00	EUR	8.90	1.00	€ 0.00
COBA - BBV 02.14	BBVA	DE000CZ085L6	D5852	21-feb-14	Put	2:1	EUR 8.50	EUR	8.90	1.00	€ 0.00
COBA - SAN 02.14	Banco Santander SA	DE000CZ086C3	D5868	21-feb-14	Call	2:1	EUR 5.50	EUR	6.48	1.00	€ 0.49
COBA - SAN 02.14	Banco Santander SA	DE000CZ086G4	D5872	21-feb-14	Call	2:1	EUR 6.00	EUR	6.48	1.00	€ 0.24
COBA - SAN 02.14	Banco Santander SA	DE000CZ086M2	D5877	21-feb-14	Call	2:1	EUR 6.50	EUR	6.48	1.00	€ 0.00
COBA - SAN 02.14	Banco Santander SA	DE000CZ086Q3	D5880	21-feb-14	Call	2:1	EUR 7.00	EUR	6.48	1.00	€ 0.00
COBA - SAN 02.14	Banco Santander SA	DE000CZ086U5	D5884	21-feb-14	Put	2:1	EUR 5.00	EUR	6.48	1.00	€ 0.00
COBA - SAN 02.14	Banco Santander SA	DE000CZ086X9	D5887	21-feb-14	Put	2:1	EUR 5.50	EUR	6.48	1.00	€ 0.00
COBA - SAN 02.14	Banco Santander SA	DE000CZ087B3	D5891	21-feb-14	Put	2:1	EUR 6.00	EUR	6.48	1.00	€ 0.00
COBA - SAN 02.14	Banco Santander SA	DE000CZ087F4	D5895	21-feb-14	Put	2:1	EUR 6.50	EUR	6.48	1.00	€ 0.01
COBA - TEF 02.14	Telefonica	DE000CZ4WNZ2	D6075	21-feb-14	Put	2:1	EUR 11.00	EUR	11.36	1.00	€ 0.00
COBA - TEF 02.14	Telefonica	DE000CZ4WP58	D6081	21-feb-14	Put	2:1	EUR 11.50	EUR	11.36	1.00	€ 0.07
COBA - IBE 02.14	IBEX	DE000CZ4X3H5	D8287	21-feb-14	Call	1000:1	EUR 9,750.00	EUR	10071.00	1.00	€ 0.32
COBA - IBE 02.14	IBEX	DE000CZ4X3N3	D8292	21-feb-14	Call	1000:1	EUR 10,000.00	EUR	10071.00	1.00	€ 0.07
COBA - IBE 02.14	IBEX	DE000CZ4X3U8	D8298	21-feb-14	Call	1000:1	EUR 10,250.00	EUR	10071.00	1.00	€ 0.00
COBA - IBE 02.14	IBEX	DE000CZ4X4F7	D8319	21-feb-14	Call	1000:1	EUR 11,000.00	EUR	10071.00	1.00	€ 0.00
COBA - IBE 02.14	IBEX	DE000CZ4X416	D8305	21-feb-14	Call	1000:1	EUR 10,500.00	EUR	10071.00	1.00	€ 0.00
COBA - IBE 02.14	IBEX	DE000CZ4X499	D8313	21-feb-14	Call	1000:1	EUR 10,750.00	EUR	10071.00	1.00	€ 0.00
COBA - IBE 02.14	IBEX	DE000CZ4X5C1	D8350	21-feb-14	Put	1000:1	EUR 10,000.00	EUR	10071.00	1.00	€ 0.00
COBA - IBE 02.14	IBEX	DE000CZ4X556	D8343	21-feb-14	Put	1000:1	EUR 9,500.00	EUR	10071.00	1.00	€ 0.00

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 21 Feb. 2014  
Commerzbank AG