

COMISIÓN NACIONAL DEL MERCADO DE VALORES

C/ Edison, nº 4
28006 – Madrid

Madrid, December 27, 2019

QUABIT INMOBILIARIA, S.A. (“**Quabit**” or the “**Company**”), in compliance with what is established in article 228 of the restated text of the Spanish Stock Market Law (*Ley del Mercado de Valores*) enacted by Royal Legislative Decree 4/2015, of October 23, makes public the following:

RELEVANT EVENT

In relation to the Relevant Events published on December 13 and 28, 2016 (with registration numbers 245979 and 246687, respectively) and September 29 and December 4, 2017 (with registration numbers 256871 and 259104, respectively), the Company reports that as of today it has completed the signing of all the documents corresponding to a new financing line of up to TWENTY MILLION THREE HUNDRED THOUSAND EUROS (€ 20,300,000) with certain funds advised by the company Avenue Europe International Management, L.P. (“**Avenue**”).

The purpose of this new financing line is to cover seventy percent (70%) of the costs associated to commissions, expenses of permits and licenses, commercialization, sale and construction related to ongoing promotions initiated in the plots of land acquired with the financing previously granted for said funds advised by Avenue, as long as said promotions are pending obtention of the corresponding development loans agreed with the banks under market conditions. The remaining thirty percent (30%) of the costs and expenses have already been satisfied, or will be paid in the future, by Quabit.

The most relevant terms of this agreement are:

- The financing will be used to cater for the costs and expenses associated with the early stages of developments in the lands acquired with the financing provided by the funds advised by Avenue, located mainly in the provinces of Madrid, Guadalajara, Malaga and Menorca.
- Interest rate: The interest rate to be applied will be 12% per year on the amount provided.
- Warrants: Warrants will be granted in favor of such funds advised by Avenue on shares of Quabit in similar terms to those already granted with the occasion of the financing previously granted by Avenue, which will allow it to reach up to 2.04% of the share capital of Quabit through subscription of new shares.

Sincerely,

Miguel Ángel Melero Bowen
Secretary of the Board of Directors