

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities market Act, AEDAS Homes, S.A. (“**AEDAS**” or the “**Company**”) hereby informs the National Securities Market Commission of the following:

RELEVANT FACT

AEDAS hereby informs, in reference to the Relevant Fact reported to the National Securities Market Commission on the 27 September 2019 (registration number 282099) relating to the Buy Back Program of the Company’s own shares approved by the Board of Directors of AEDAS with the authorisation granted by the sole shareholder of the Company on the 11 September 2017, prior to the date at which the Company became listed on the Spanish Stock Exchange, under the twelfth item of the agenda (the “**Buy Back Program**”), that during the period comprised between the 17th and the 23rd of December 2019, the Company has carried out the following transactions over its own shares under the Buy Back Program:

Date	Value	Transaction	Trading venue	Nº of shares	Weighted average price (€)	Agent
17-dic-19	19-dic-19	buy	BME	6.019	20,3583	JB Capital Markets, S.V., S.A.U.
18-dic-19	20-dic-19	buy	BME	5.601	20,3339	JB Capital Markets, S.V., S.A.U.
19-dic-19	23-dic-19	buy	BME	5.874	20,4115	JB Capital Markets, S.V., S.A.U.
20-dic-19	24-dic-19	buy	BME	5.764	20,3990	JB Capital Markets, S.V., S.A.U.
23-dic-19	26-dic-19	buy	BME	4.454	20,4910	JB Capital Markets, S.V., S.A.U.

total shares	average price €
27.712	20,4198

An Annex can be found attached with the detailed information of the transactions made during the mentioned period, which is being informed about particularly pursuant to article 5.1 b) of Regulation (EU) No 596/2014, of 16 April 2014, on market abuse, and articles 2.2 and 2.3 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council, with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures.

Likewise, AEDAS informs that during the period comprised between the 17th and the 23rd of December 2019, a block of shares of the Company’s own shares has been acquired additionally with the following details:

- **Number of own shares acquired: 201,995** representative of a **0.4211** % of the AEDAS share capital at 20.15 €/ share.

The acquisition of **201,995** shares of the Company described in the previous paragraph, has taken place independently to the Buy Back Program through a block trade, hence, as a result of the acquisition of the block of shares mentioned, the maximum amount of shares targeted by the Buy Back Program is now reduced to **1,517,758** representing a **3.1641**% of the AEDAS share

capital. To date, the Company has not taken any specific decision on the destination of the shares acquired in the Transaction.

Madrid, on 23rd of December 2019

AEDAS Homes, S.A.

Alfonso Benavides Grases,

Secretary of the Board of Directors

ANNEX

Fecha de la operación	Fecha de valor	Sentido	Cantidad	Precio (€)	Cantidad en (€)	Saldo Títulos	Saldo Cash		
01-oct-19	03-oct-19	C	6.874	21,2753	-146.431,66	6874	-146.431,66		6.874
02-oct-19	04-oct-19	C	12.864	21,8812	-281.795,21	12864	-281.795,21		12.864
03-oct-19	07-oct-19	C	9.135	21,7964	-199.351,60	9135	-199.351,60		9.135
04-oct-19	08-oct-19	C	7.731	22,0535	-170.702,36	7731	-170.702,36		7.731
07-oct-19	09-oct-19	C	11.491	22,2868	-256.413,16	11491	-256.413,16		11.491
08-oct-19	10-oct-19	C	7.220	22,2709	-160.988,93	7220	-160.988,93		7.220
09-oct-19	11-oct-19	C	12.555	22,6099	-284.223,35	12555	-284.223,35		12.555
10-oct-19	14-oct-19	C	13.108	22,5070	-295.371,17	13108	-295.371,17		13.108
11-oct-19	15-oct-19	C	14.238	22,7039	-323.635,78	14238	-323.635,78		14.238
14-oct-19	16-oct-19	C	12.165	22,6022	-275.294,31	12165	-275.294,31		12.165
15-oct-19	17-oct-19	C	9.652	22,5966	-218.381,47	9652	-218.381,47		9.652
16-oct-19	18-oct-19	C	7.712	22,8850	-176.710,24	7712	-176.710,24		7.712
17-oct-19	21-oct-19	C	13.868	23,0452	-319.994,95	13868	-319.994,95		13.868
18-oct-19	22-oct-19	C	14.740	22,5631	-332.995,15	14740	-332.995,15		14.740
21-oct-19	23-oct-19	C	14.912	21,9361	-327.500,15	14912	-327.500,15		14.912
22-oct-19	24-oct-19	C	10.151	21,9610	-223.202,55	10151	-223.202,55		10.151
23-oct-19	25-oct-19	C	10.577	21,9707	-232.658,27	10577	-232.658,27		10.577
24-oct-19	28-oct-19	C	10.488	21,7695	-228.607,15	10488	-228.607,15		10.488
25-oct-19	29-oct-19	C	12.223	21,4206	-262.161,16	12223	-262.161,16		12.223
28-oct-19	30-oct-19	C	5.029	21,8186	-109.875,73	5029	-109.875,73		5.029
29-oct-19	31-oct-19	C	10.594	21,8041	-231.276,03	10594	-231.276,03		10.594
30-oct-19	01-nov-19	C	12.020	21,1583	-254.654,07	12020	-254.654,07		12.020
31-oct-19	04-nov-19	C	11.000	20,7081	-228.052,20	11000	-228.052,20		11.000
01-nov-19	05-nov-19	C	9.500	20,2211	-192.341,54	9500	-192.341,54		9.500
04-nov-19	06-nov-19	C	8.979	20,5225	-184.502,83	8979	-184.502,83		8.979
05-nov-19	07-nov-19	C	9.080	20,6389	-187.627,45	9080	-187.627,45		9.080
06-nov-19	08-nov-19	C	7.340	20,4855	-150.560,28	7340	-150.560,28		7.340
07-nov-19	11-nov-19	C	8.093	20,5573	-166.574,68	8093	-166.574,68		8.093
08-nov-19	12-nov-19	C	5.495	20,5989	-113.335,07	5495	-113.335,07		5.495
11-nov-19	13-nov-19	C	7.569	20,4308	-154.848,70	7569	-154.848,70		7.569
12-nov-19	14-nov-19	C	7.809	20,3395	-159.053,16	7809	-159.053,16		7.809
13-nov-19	15-nov-19	C	9.185	20,1975	-185.742,78	9185	-185.742,78		9.185
14-nov-19	18-nov-19	C	6.361	20,2471	-128.951,32	6361	-128.951,32		6.361
15-nov-19	19-nov-19	C	8.647	20,4835	-177.341,60	8647	-177.341,60		8.647
18-nov-19	20-nov-19	C	5.189	20,4914	-106.470,23	5189	-106.470,23		5.189
19-nov-19	21-nov-19	C	6.525	20,5284	-134.110,42	6525	-134.110,42		6.525
20-nov-19	22-nov-19	C	7.935	20,0447	-159.265,21	7935	-159.265,21		7.935
21-nov-19	25-nov-19	C	7.999	19,6442	-157.347,21	7999	-157.347,21		7.999
22-nov-19	26-nov-19	C	7.662	19,5149	-149.708,29	7662	-149.708,29		7.662
25-nov-19	27-nov-19	C	2.843	19,9521	-56.809,16	2843	-56.809,16		2.843
26-nov-19	28-nov-19	C	6.963	20,1658	-140.590,02	6963	-140.590,02		6.963
27-nov-19	29-nov-19	C	5.780	20,3500	-117.758,06	5780	-117.758,06		5.780
28-nov-19	02-dic-19	C	3.734	20,6348	-77.149,36	3734	-77.149,36		3.734
29-nov-19	03-dic-19	C	6.003	20,7349	-124.621,76	6003	-124.621,76		6.003
02-dic-19	04-dic-19	C	7.500	20,2879	-152.362,46	7500	-152.362,46		7.500
03-dic-19	05-dic-19	C	7.511	19,9470	-150.016,94	7511	-150.016,94		7.511
04-dic-19	06-dic-19	C	6.085	19,9455	-121.524,15	6085	-121.524,15		6.085
05-dic-19	09-dic-19	C	7.249	19,7680	-143.492,12	7249	-143.492,12		7.249
06-dic-19	10-dic-19	C	5.216	19,8719	-103.788,82	5216	-103.788,82		5.216
09-dic-19	11-dic-19	C	5.271	20,1415	-106.294,80	5271	-106.294,80		5.271
10-dic-19	12-dic-19	C	2.986	20,2412	-60.521,64	2986	-60.521,64		2.986
11-dic-19	13-dic-19	C	6.070	19,9957	-121.547,13	6070	-121.547,13		6.070
12-dic-19	16-dic-19	C	5.743	19,8390	-114.089,19	5743	-114.089,19		5.743
13-dic-19	17-dic-19	C	5.884	19,7899	-116.602,72	5884	-116.602,72		5.884
16-dic-19	18-dic-19	C	5.310	20,1182	-106.977,53	5310	-106.977,53		5.310
17-dic-19	19-dic-19	C	6.019	20,3583	-122.688,28	6019	-122.688,28		6.019
18-dic-19	20-dic-19	C	5.601	20,3339	-114.031,05	5601	-114.031,05		5.601
19-dic-19	23-dic-19	C	5.874	20,4115	-120.046,74	5874	-120.046,74		5.874
20-dic-19	24-dic-19	C	5.764	20,3990	-117.724,93	5764	-117.724,93		5.764
23-dic-19	26-dic-19	C	4.454	20,4910	-91.382,09	4454	-91.382,09		4.454
								Total C	Total V
								491.575	0

491.575	-10.428.076,39	21,2136
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Posición títulos	491.575	Precio medio	21,2136
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Acumulado	491.575	1,025%
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