



ADMISSION OF THE APPLICATION FOR AUTHORISATION OF THE TAKEOVER BID SUBMITTED BY DUCDE, S.A. (ENTITY CONTROLLED BY FUNDS MANAGED BY CARLYLE) FOR BODEGAS BILBAÍNAS, S.A.

Friday, 8 February 2019

On 8 February 2019, the Spanish National Securities Market Commission adopted the following resolution:

“Admission, in accordance with the provisions of Article 17 of Royal Decree 1066/2007, of 27 July, on takeover bids, of the application for authorisation submitted on 30 January 2019 by Ducde, S.A. to launch a mandatory takeover bid for the shares of Bodegas Bilbaínas, S.A. on the basis that the prospectus and the other documents submitted, following the corrections registered on 8 February 2019, comply with the provisions of that article.

The admission of the aforementioned application does not imply any type of pronouncement about the resolution concerning the authorisation of the takeover bid, or any of its terms and conditions, which shall be resolved within the time limits and in accordance with the other requirements set forth in Article 21 of the abovementioned regulation.”

The above paragraphs are a translation of the original resolution in Spanish for information purposes only.