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A-86971249

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 82 of Act 24/1988, dated July 28 on the Securities Market (*Ley del Mercado de Valores*), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

On August 27, 2015 Axiare Patrimonio notified a programme to buy back Company shares (Significant Information Announcement with reference 227781), approved on the referred date by the Board of Directors of the Company, in accordance with the provisions of Commission Regulation (EC) No. 2273/2003, of December 22, 2003, and under the authorisation granted by the Ordinary General Shareholder Meeting on May 7, 2015 (hereinafter, the "**Buy-back Programme**").

Between February 1 and February 4, 2016, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	ISIN	Transaction	No. Of Securities	Average Price (€/share)
01/02/2016	AXIA:MCE	ES0105026001	Purchase	19,370	11.2928
02/02/2016	AXIA:MCE	ES0105026001	Purchase	10,171	11.3695
03/02/2016	AXIA:MCE	ES0105026001	Purchase	25,000	11.4000
04/02/2016	AXIA:MCE	ES0105026001	Purchase	25,779	11.3841

Also it is reported that on February 4, 2016 the Buy-back Programme has been completed. As a result of the above mentioned, as per February 5, 2016, the company resumes the Liquidity Contract.

Madrid, February 8, 2016,

Mr. Luis López de Herrera-Oria
Chief Executive Officer
Axiare Patrimonio