

NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 82 of Law 24/1988 of 28 July on the Securities Market, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

In connection with the material fact of last 13 October 2014, where it was reported that the Company had entered into an agreement with CECOSA HIPERMERCADOS, S.A. for the acquisition of a 58,78% stake in the share capital of the company Puerta Marítima Ondara, S.L., owner of the Shopping Center (excepting the supermarket premises) "Portal de la Marina" located in Ondara (Alicante), it is now reported that the relevant transaction has been completely executed.

The remaining share capital of Puerta Marítima Ondara, S.L. is owned by an affiliate of Grupo Lar Inversiones Inmobiliarias, S.A , Manager of Lar España Real Estate Socimi S.A.

The Shopping Center Portal de la Marina has a gross leasable area (GLA) of approximately 30.007 square meters, divided into two floors and 1.600 parking lots.

As advanced, the acquisition was carried out for a total amount of €17.5 million and was fully paid with the funds of the Company

Madrid, 30 October 2014.

Lar España Real Estate SOCIMI, S.A.

Mr. José Luis del Valle Doblado, President of the Board of Directors