

**COMISIÓN NACIONAL DEL  
MERCADO DE VALORES**

Área de Mercados  
C/Edison, 4  
28006 Madrid

Madrid, 25 April 2017

Dear Sirs,

In accordance with the provisions of article 82 of the Spanish Securities Markets Law, we hereby notify you of the following relevant event in relation to Red Eléctrica Corporación, S.A.:

The Board of Directors of Red Eléctrica Corporación, S.A. adopted, among others, the following resolutions at its meeting held on 25 April 2017:

1. Appoint the Independent Director Mr. Arsenio Fernández de Mesa y Díaz del Río as a member of the Audit Committee of Red Eléctrica Corporación, S.A, for a period of three years as established in the Board of Directors Regulations, to fill the existing vacancy in the Audit Committee as a result of the removal of the Proprietary Director Mr. Santiago Lanzuela Marina as a member of said Committee.
2. Appoint the Proprietary Director Mr. Santiago Lanzuela Marina and the Independent Director Mr. Alberto Francisco Carbajo Josa, as members of the Appointments and Remuneration Committee of Red Eléctrica Corporación, S.A, for a period of three years as established in the Board of Directors Regulations, to fill the two existing vacancies in the Appointments and Remuneration Committee.

Yours sincerely,

Signed: Rafael García de Diego Barber  
General Secretary and Secretary of the Board of Directors