



**BNP PARIBAS**

**BNP Paribas Arbitrage Issuance B.V.**

**EMISIONES DE WARRANTS/TURBOS CON  
VENCIMIENTO 19/12/08  
IMPORTES DE LIQUIDACIÓN**

El presente documento recoge los **Importes de Liquidación** pagaderos a los tenedores de los instrumentos emitidos por BNP Paribas Arbitrage Issuance B.V. que se detallan a continuación, así como los **Precios de Liquidación** y **Tipos de Cambio Aplicables** utilizados para su cálculo, tal y como se detalla en las Condiciones Finales.

**BNP PARIBAS**

	SIBE	ISIN	Tamaño Emisión	Producto	Tipo	Activo Subyacente	Precio de Ejercicio	Paridad	Ratio	Fecha de Emisión	Fecha de Admisión	Fecha de Vencimiento	Fecha de Liquidación	Precio de Liquidación	Tipo de Cambio Aplicable	Importe de Liquidación
1	53598	NL0006406373	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 11800	1000	0.001	27/08/08	08/09/08	19/12/08	29/12/08	EUR 9294.5	1	2.51
2	53599	NL0006406381	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 12000	1000	0.001	27/08/08	08/09/08	19/12/08	29/12/08	EUR 9294.5	1	2.71
3	53591	NL0006313785	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 12200	1000	0.001	18/07/08	29/07/08	19/12/08	29/12/08	EUR 9294.5	1	2.91
4	53592	NL0006313793	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 12400	1000	0.001	18/07/08	29/07/08	19/12/08	29/12/08	EUR 9294.5	1	3.11
5	53593	NL0006313801	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 12600	1000	0.001	18/07/08	29/07/08	19/12/08	29/12/08	EUR 9294.5	1	3.31
6	53572	NL0006313595	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 12800	1000	0.001	16/06/08	01/07/08	19/12/08	29/12/08	EUR 9294.5	1	3.51
7	53559	NL0006313462	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 13000	1000	0.001	16/06/08	01/07/08	19/12/08	29/12/08	EUR 9294.5	1	3.71
8	53560	NL0006313470	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 13200	1000	0.001	16/06/08	01/07/08	19/12/08	29/12/08	EUR 9294.5	1	3.91
9	53561	NL0006313488	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 13400	1000	0.001	16/06/08	01/07/08	19/12/08	29/12/08	EUR 9294.5	1	4.11
10	53562	NL0006313496	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 13600	1000	0.001	16/06/08	01/07/08	19/12/08	29/12/08	EUR 9294.5	1	4.31
11	53563	NL0006313504	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 13800	1000	0.001	16/06/08	01/07/08	19/12/08	29/12/08	EUR 9294.5	1	4.51
12	53564	NL0006313512	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 14000	1000	0.001	16/06/08	01/07/08	19/12/08	29/12/08	EUR 9294.5	1	4.71
13	53565	NL0006313520	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 14200	1000	0.001	16/06/08	01/07/08	19/12/08	29/12/08	EUR 9294.5	1	4.91
14	53566	NL0006313538	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 14400	1000	0.001	16/06/08	01/07/08	19/12/08	29/12/08	EUR 9294.5	1	5.11
15	53567	NL0006313546	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 14600	1000	0.001	16/06/08	01/07/08	19/12/08	29/12/08	EUR 9294.5	1	5.31
16	53568	NL0006313553	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 14800	1000	0.001	16/06/08	01/07/08	19/12/08	29/12/08	EUR 9294.5	1	5.51
17	53540	NL0006225252	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 15000	1000	0.001	08/04/08	17/04/08	19/12/08	29/12/08	EUR 9294.5	1	5.71
18	53541	NL0006225260	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 15200	1000	0.001	08/04/08	17/04/08	19/12/08	29/12/08	EUR 9294.5	1	5.91
19	53542	NL0006225278	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 15400	1000	0.001	08/04/08	17/04/08	19/12/08	29/12/08	EUR 9294.5	1	6.11
20	53543	NL0006225286	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 15600	1000	0.001	08/04/08	17/04/08	19/12/08	29/12/08	EUR 9294.5	1	6.31
21	53544	NL0006225294	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 15800	1000	0.001	08/04/08	17/04/08	19/12/08	29/12/08	EUR 9294.5	1	6.51
22	95549	NL0006313827	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 10750	1000	0.001	27/08/08	08/09/08	19/12/08	29/12/08	EUR 9294.5	1	0.00
23	95551	NL0006313843	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 11250	1000	0.001	27/08/08	08/09/08	19/12/08	29/12/08	EUR 9294.5	1	0.00

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24	95553	NL0006313868	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 11750	1000	0.001	27/08/08	08/09/08	19/12/08	29/12/08	EUR 9294.5	1	0.00
25	95556	NL0006313892	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 12250	1000	0.001	27/08/08	08/09/08	19/12/08	29/12/08	EUR 9294.5	1	0.00
26	93417	NL0006225302	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 13250	1000	0.001	16/06/08	01/07/08	19/12/08	29/12/08	EUR 9294.5	1	0.00
27	93418	NL0006225310	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 13750	1000	0.001	16/06/08	01/07/08	19/12/08	29/12/08	EUR 9294.5	1	0.00
28	93419	NL0006225328	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 14250	1000	0.001	16/06/08	01/07/08	19/12/08	29/12/08	EUR 9294.5	1	0.00
29	93420	NL0006225336	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 14750	1000	0.001	16/06/08	01/07/08	19/12/08	29/12/08	EUR 9294.5	1	0.00
30	93423	NL0006225369	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 15250	1000	0.001	16/06/08	01/07/08	19/12/08	29/12/08	EUR 9294.5	1	0.00
31	95566	NL0006313991	1,500,000	WARRANT	PUT	IBEX 35® Index	EUR 9750	1000	0.001	27/08/08	08/09/08	19/12/08	29/12/08	EUR 9294.5	1	0.46
32	95568	NL0006314015	1,500,000	WARRANT	PUT	IBEX 35® Index	EUR 10250	1000	0.001	27/08/08	08/09/08	19/12/08	29/12/08	EUR 9294.5	1	0.96
33	95571	NL0006314049	1,500,000	WARRANT	PUT	IBEX 35® Index	EUR 10750	1000	0.001	27/08/08	08/09/08	19/12/08	29/12/08	EUR 9294.5	1	1.46
34	95573	NL0006314064	1,500,000	WARRANT	PUT	IBEX 35® Index	EUR 11250	1000	0.001	27/08/08	08/09/08	19/12/08	29/12/08	EUR 9294.5	1	1.96
35	93425	NL0006225385	1,500,000	WARRANT	PUT	IBEX 35® Index	EUR 12250	1000	0.001	16/06/08	01/07/08	19/12/08	29/12/08	EUR 9294.5	1	2.96
36	93426	NL0006225393	1,500,000	WARRANT	PUT	IBEX 35® Index	EUR 12750	1000	0.001	16/06/08	01/07/08	19/12/08	29/12/08	EUR 9294.5	1	3.46
37	93427	NL0006225401	1,500,000	WARRANT	PUT	IBEX 35® Index	EUR 13250	1000	0.001	16/06/08	01/07/08	19/12/08	29/12/08	EUR 9294.5	1	3.96
38	93429	NL0006225427	1,500,000	WARRANT	PUT	IBEX 35® Index	EUR 13750	1000	0.001	16/06/08	01/07/08	19/12/08	29/12/08	EUR 9294.5	1	4.46
39	95583	NL0006314163	1,000,000	WARRANT	CALL	Standard & Poors' 500 Index	USD 1350	100	0.01	27/08/08	08/09/08	19/12/08	29/12/08	USD 887.88	1.394	0.00
40	93436	NL0006225492	1,000,000	WARRANT	CALL	Standard & Poors' 500 Index	USD 1450	100	0.01	16/06/08	01/07/08	19/12/08	29/12/08	USD 887.88	1.394	0.00
41	93437	NL0006225500	1,000,000	WARRANT	CALL	Standard & Poors' 500 Index	USD 1550	100	0.01	16/06/08	01/07/08	19/12/08	29/12/08	USD 887.88	1.394	0.00
42	95588	NL0006314213	1,000,000	WARRANT	PUT	Standard & Poors' 500 Index	USD 1150	100	0.01	27/08/08	08/09/08	19/12/08	29/12/08	USD 887.88	1.394	1.88
43	93440	NL0006225534	1,000,000	WARRANT	PUT	Standard & Poors' 500 Index	USD 1250	100	0.01	16/06/08	01/07/08	19/12/08	29/12/08	USD 887.88	1.394	2.60
44	93442	NL0006225559	1,000,000	WARRANT	PUT	Standard & Poors' 500 Index	USD 1350	100	0.01	16/06/08	01/07/08	19/12/08	29/12/08	USD 887.88	1.394	3.32
45	95590	NL0006314239	1,000,000	WARRANT	CALL	Dow Jones Eurostoxx 50® Index	EUR 3300	500	0.002	27/08/08	08/09/08	19/12/08	29/12/08	EUR 2427.56	1	0.00
46	95592	NL0006314254	1,000,000	WARRANT	CALL	Dow Jones Eurostoxx 50® Index	EUR 3500	500	0.002	27/08/08	08/09/08	19/12/08	29/12/08	EUR 2427.56	1	0.00

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47	93443	NL0006225567	1,000,000	WARRANT	CALL	Dow Jones Eurostoxx 50® Index	EUR 3700	500	0.002	16/06/08	01/07/08	19/12/08	29/12/08	EUR 2427.56	1	0.00
48	93444	NL0006225575	1,000,000	WARRANT	CALL	Dow Jones Eurostoxx 50® Index	EUR 3900	500	0.002	16/06/08	01/07/08	19/12/08	29/12/08	EUR 2427.56	1	0.00
49	93445	NL0006225583	1,000,000	WARRANT	CALL	Dow Jones Eurostoxx 50® Index	EUR 4100	500	0.002	16/06/08	01/07/08	19/12/08	29/12/08	EUR 2427.56	1	0.00
50	93446	NL0006225591	1,000,000	WARRANT	CALL	Dow Jones Eurostoxx 50® Index	EUR 4300	500	0.002	16/06/08	01/07/08	19/12/08	29/12/08	EUR 2427.56	1	0.00
51	95597	NL0006314304	1,000,000	WARRANT	PUT	Dow Jones Eurostoxx 50® Index	EUR 3100	500	0.002	27/08/08	08/09/08	19/12/08	29/12/08	EUR 2427.56	1	1.34
52	93449	NL0006225625	1,000,000	WARRANT	PUT	Dow Jones Eurostoxx 50® Index	EUR 3500	500	0.002	16/06/08	01/07/08	19/12/08	29/12/08	EUR 2427.56	1	2.14
53	93450	NL0006225633	1,000,000	WARRANT	PUT	Dow Jones Eurostoxx 50® Index	EUR 3700	500	0.002	16/06/08	01/07/08	19/12/08	29/12/08	EUR 2427.56	1	2.54
54	93451	NL0006225641	750,000	WARRANT	CALL	Apple Inc	USD 180	20	0.05	16/06/08	01/07/08	19/12/08	29/12/08	USD 90	1.394	0.00
55	93453	NL0006225666	750,000	WARRANT	CALL	Apple Inc	USD 200	20	0.05	16/06/08	01/07/08	19/12/08	29/12/08	USD 90	1.394	0.00
56	93455	NL0006225682	750,000	WARRANT	CALL	Apple Inc	USD 220	20	0.05	16/06/08	01/07/08	19/12/08	29/12/08	USD 90	1.394	0.00
57	95603	NL0006314361	500,000	WARRANT	CALL	Abengoa SA	EUR 17	5	0.2	27/08/08	08/09/08	19/12/08	29/12/08	EUR 12	1	0.00
58	95605	NL0006314387	500,000	WARRANT	CALL	Abengoa SA	EUR 19	5	0.2	27/08/08	08/09/08	19/12/08	29/12/08	EUR 12	1	0.00
59	93458	NL0006225716	250,000	WARRANT	CALL	Abengoa SA	EUR 23	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR 12	1	0.00
60	93460	NL0006225732	250,000	WARRANT	CALL	Abengoa SA	EUR 25	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR 12	1	0.00
61	93462	NL0006225757	250,000	WARRANT	CALL	Abengoa SA	EUR 27	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR 12	1	0.00
62	95606	NL0006314395	500,000	WARRANT	CALL	ACS Actividades de Construccion y Servicios SA	EUR 30	5	0.2	27/08/08	08/09/08	19/12/08	29/12/08	EUR 32.33	1	0.47
63	95608	NL0006314411	500,000	WARRANT	CALL	ACS Actividades de Construccion y Servicios SA	EUR 32	5	0.2	27/08/08	08/09/08	19/12/08	29/12/08	EUR 32.33	1	0.07
64	93463	NL0006225765	500,000	WARRANT	CALL	ACS Actividades de Construccion y Servicios SA	EUR 38	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR 32.33	1	0.00
65	93464	NL0006225773	500,000	WARRANT	CALL	ACS Actividades de Construccion y Servicios SA	EUR 42	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR 32.33	1	0.00
66	93466	NL0006225799	500,000	WARRANT	CALL	ACS Actividades de Construccion y Servicios SA	EUR 46	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR 32.33	1	0.00
67	95615	NL0006314486	750,000	WARRANT	CALL	Acerinox SA	EUR 13	5	0.2	27/08/08	08/09/08	19/12/08	29/12/08	EUR 11.62	1	0.00
68	95616	NL0006314494	750,000	WARRANT	CALL	Acerinox SA	EUR 14	5	0.2	27/08/08	08/09/08	19/12/08	29/12/08	EUR 11.62	1	0.00
69	93469	NL0006225823	750,000	WARRANT	CALL	Acerinox SA	EUR 18	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR 11.62	1	0.00

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70	93470	NL0006225831	750,000	WARRANT	CALL	Acerinox SA	EUR 20	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR 11.62	1	0.00
71	95621	NL0006314544	750,000	WARRANT	CALL	Alcatel-Lucent	EUR 4	1	1	27/08/08	08/09/08	19/12/08	29/12/08	EUR 1.569	1	0.00
72	93473	NL0006225864	750,000	WARRANT	CALL	Alcatel-Lucent	EUR 5	1	1	16/06/08	01/07/08	19/12/08	29/12/08	EUR 1.569	1	0.00
73	93475	NL0006225880	750,000	WARRANT	CALL	Alcatel-Lucent	EUR 5.75	1	1	16/06/08	01/07/08	19/12/08	29/12/08	EUR 1.569	1	0.00
74	95624	NL0006314577	1,000,000	WARRANT	CALL	Acciona SA	EUR 130	50	0.02	27/08/08	08/09/08	19/12/08	29/12/08	EUR 86.5	1	0.00
75	95626	NL0006314593	1,000,000	WARRANT	CALL	Acciona SA	EUR 150	50	0.02	27/08/08	08/09/08	19/12/08	29/12/08	EUR 86.5	1	0.00
76	93479	NL0006225922	1,000,000	WARRANT	CALL	Acciona SA	EUR 190	50	0.02	16/06/08	01/07/08	19/12/08	29/12/08	EUR 86.5	1	0.00
77	93480	NL0006225930	1,000,000	WARRANT	CALL	Acciona SA	EUR 210	50	0.02	16/06/08	01/07/08	19/12/08	29/12/08	EUR 86.5	1	0.00
78	95632	NL0006314650	1,000,000	WARRANT	CALL	Avanzit SA	EUR 1.6	1	1	27/08/08	08/09/08	19/12/08	29/12/08	EUR 0.93	1	0.00
79	93483	NL0006225963	1,500,000	WARRANT	CALL	Avanzit SA	EUR 2.75	1	1	16/06/08	01/07/08	19/12/08	29/12/08	EUR 0.93	1	0.00
80	93484	NL0006225971	1,500,000	WARRANT	CALL	Avanzit SA	EUR 3	1	1	16/06/08	01/07/08	19/12/08	29/12/08	EUR 0.93	1	0.00
81	93485	NL0006225989	1,500,000	WARRANT	CALL	Avanzit SA	EUR 3.5	1	1	16/06/08	01/07/08	19/12/08	29/12/08	EUR 0.93	1	0.00
82	95635	NL0006314684	1,500,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 10.5	2	0.5	27/08/08	08/09/08	19/12/08	29/12/08	EUR 8.66	1	0.00
83	95637	NL0006314700	1,500,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 11.5	2	0.5	27/08/08	08/09/08	19/12/08	29/12/08	EUR 8.66	1	0.00
84	95639	NL0006314726	1,500,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 12.5	2	0.5	27/08/08	08/09/08	19/12/08	29/12/08	EUR 8.66	1	0.00
85	93486	NL0006225997	1,500,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 13.5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR 8.66	1	0.00
86	93487	NL0006226003	1,500,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 14.5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR 8.66	1	0.00
87	93488	NL0006226011	1,500,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 15.5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR 8.66	1	0.00
88	93489	NL0006226029	1,500,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 16.5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR 8.66	1	0.00
89	93490	NL0006226037	1,500,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 17.5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR 8.66	1	0.00
90	95649	NL0006314825	1,500,000	WARRANT	CALL	Bankinter SA	EUR 6.5	2	0.5	27/08/08	08/09/08	19/12/08	29/12/08	EUR 6.54	1	0.02
91	95650	NL0006314833	1,500,000	WARRANT	CALL	Bankinter SA	EUR 7	2	0.5	27/08/08	08/09/08	19/12/08	29/12/08	EUR 6.54	1	0.00
92	95652	NL0006314858	1,500,000	WARRANT	CALL	Bankinter SA	EUR 7.5	2	0.5	27/08/08	08/09/08	19/12/08	29/12/08	EUR 6.54	1	0.00

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93	93494	NL0006226078	1,500,000	WARRANT	CALL	Bankinter SA	EUR	9.5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	6.54	1	0.00
94	93495	NL0006226086	1,500,000	WARRANT	CALL	Bankinter SA	EUR	10.5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	6.54	1	0.00
95	93496	NL0006226094	1,500,000	WARRANT	CALL	Bankinter SA	EUR	11.5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	6.54	1	0.00
96	95658	NL0006314916	1,000,000	WARRANT	CALL	Bolsas y Mercados Españoles SA	EUR	20	10	0.1	27/08/08	08/09/08	19/12/08	29/12/08	EUR	18.49	1	0.00
97	95660	NL0006314932	1,000,000	WARRANT	CALL	Bolsas y Mercados Españoles SA	EUR	22	10	0.1	27/08/08	08/09/08	19/12/08	29/12/08	EUR	18.49	1	0.00
98	95662	NL0006314957	1,000,000	WARRANT	CALL	Bolsas y Mercados Españoles SA	EUR	24	10	0.1	27/08/08	08/09/08	19/12/08	29/12/08	EUR	18.49	1	0.00
99	93499	NL0006226128	1,000,000	WARRANT	CALL	Bolsas y Mercados Españoles SA	EUR	28	10	0.1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	18.49	1	0.00
100	93501	NL0006226144	1,000,000	WARRANT	CALL	Bolsas y Mercados Españoles SA	EUR	32	10	0.1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	18.49	1	0.00
101	93502	NL0006226151	1,000,000	WARRANT	CALL	Bolsas y Mercados Españoles SA	EUR	36	10	0.1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	18.49	1	0.00
102	93506	NL0006226193	500,000	WARRANT	CALL	Blackstone Group LP	USD	20	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	USD	5.93	1.394	0.00
103	93507	NL0006226201	500,000	WARRANT	CALL	Blackstone Group LP	USD	22	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	USD	5.93	1.394	0.00
104	95668	NL0006315012	1,000,000	WARRANT	CALL	Cintra Concesiones de Infraestructuras de Transporte SA	EUR	7.14	1.9048	0.525	27/08/08	08/09/08	19/12/08	29/12/08	EUR	6.6	1	0.00
105	95670	NL0006315038	1,000,000	WARRANT	CALL	Cintra Concesiones de Infraestructuras de Transporte SA	EUR	8.1	1.9048	0.525	27/08/08	08/09/08	19/12/08	29/12/08	EUR	6.6	1	0.00
106	93509	NL0006226227	1,000,000	WARRANT	CALL	Cintra Concesiones de Infraestructuras de Transporte SA	EUR	10	1.9048	0.525	16/06/08	01/07/08	19/12/08	29/12/08	EUR	6.6	1	0.00
107	93510	NL0006226235	1,000,000	WARRANT	CALL	Cintra Concesiones de Infraestructuras de Transporte SA	EUR	10.95	1.9048	0.525	16/06/08	01/07/08	19/12/08	29/12/08	EUR	6.6	1	0.00
108	95675	NL0006404428	750,000	WARRANT	CALL	Cisco Systems Inc	USD	25	5	0.2	27/08/08	08/09/08	19/12/08	29/12/08	USD	16.64	1.394	0.00
109	93514	NL0006226276	750,000	WARRANT	CALL	Cisco Systems Inc	USD	29	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	USD	16.64	1.394	0.00
110	93516	NL0006226292	750,000	WARRANT	CALL	Cisco Systems Inc	USD	31	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	USD	16.64	1.394	0.00
111	93517	NL0006226300	750,000	WARRANT	CALL	Cisco Systems Inc	USD	33	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	USD	16.64	1.394	0.00
112	93521	NL0006226342	750,000	WARRANT	CALL	Deutsche Telekom AG	EUR	11	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	10.72	1	0.00
113	93523	NL0006226367	750,000	WARRANT	CALL	Deutsche Telekom AG	EUR	12.5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	10.72	1	0.00
114	93526	NL0006226391	750,000	WARRANT	CALL	European Aeronautic Defence and Space Company NV - EADS	EUR	15	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	11.685	1	0.00
115	93528	NL0006226417	750,000	WARRANT	CALL	European Aeronautic Defence and Space Company NV - EADS	EUR	16	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	11.685	1	0.00

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116	93529	NL0006226425	750,000	WARRANT	CALL	European Aeronautic Defence and Space Company NV - EADS	EUR	17	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	11.685	1	0.00
117	95680	NL0006404477	1,000,000	WARRANT	CALL	Ercros SA	EUR	0.22	0.5	2	27/08/08	08/09/08	19/12/08	29/12/08	EUR	0.17	1	0.00
118	93533	NL0006226466	1,000,000	WARRANT	CALL	Ercros SA	EUR	0.3	0.5	2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	0.17	1	0.00
119	95683	NL0006404501	1,000,000	WARRANT	CALL	Enagas SA	EUR	16.5	5	0.2	27/08/08	08/09/08	19/12/08	29/12/08	EUR	15.2	1	0.00
120	95685	NL0006404527	1,000,000	WARRANT	CALL	Enagas SA	EUR	18	5	0.2	27/08/08	08/09/08	19/12/08	29/12/08	EUR	15.2	1	0.00
121	93535	NL0006226482	1,000,000	WARRANT	CALL	Enagas SA	EUR	22	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	15.2	1	0.00
122	93537	NL0006226508	1,000,000	WARRANT	CALL	Enagas SA	EUR	24	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	15.2	1	0.00
123	63449	NL0006053795	2,000,000	WARRANT	CALL	Tipo de Cambio EUR/USD	USD	1.48	0.1	10	13/11/07	30/11/07	19/12/08	24/12/08	USD	1.394	1.394	0.00
124	63451	NL0006053811	2,000,000	WARRANT	CALL	Tipo de Cambio EUR/USD	USD	1.52	0.1	10	13/11/07	30/11/07	19/12/08	24/12/08	USD	1.394	1.394	0.00
125	63453	NL0006053837	2,000,000	WARRANT	CALL	Tipo de Cambio EUR/USD	USD	1.56	0.1	10	13/11/07	30/11/07	19/12/08	24/12/08	USD	1.394	1.394	0.00
126	63454	NL0006053845	2,000,000	WARRANT	CALL	Tipo de Cambio EUR/USD	USD	1.6	0.1	10	13/11/07	30/11/07	19/12/08	24/12/08	USD	1.394	1.394	0.00
127	95697	NL0006404642	500,000	WARRANT	CALL	Faes Farma SA	EUR	6	2	0.5	27/08/08	08/09/08	19/12/08	29/12/08	EUR	3.41	1	0.00
128	93552	NL0006226656	250,000	WARRANT	CALL	Faes Farma SA	EUR	9.5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	3.41	1	0.00
129	95700	NL0006404675	500,000	WARRANT	CALL	Fomento de Construcciones y Contratas SA	EUR	34	10	0.1	27/08/08	08/09/08	19/12/08	29/12/08	EUR	24.32	1	0.00
130	95801	NL0006404691	500,000	WARRANT	CALL	Fomento de Construcciones y Contratas SA	EUR	38	10	0.1	27/08/08	08/09/08	19/12/08	29/12/08	EUR	24.32	1	0.00
131	93553	NL0006226664	500,000	WARRANT	CALL	Fomento de Construcciones y Contratas SA	EUR	44	10	0.1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	24.32	1	0.00
132	93554	NL0006226672	500,000	WARRANT	CALL	Fomento de Construcciones y Contratas SA	EUR	48	10	0.1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	24.32	1	0.00
133	93555	NL0006226680	500,000	WARRANT	CALL	Fomento de Construcciones y Contratas SA	EUR	52	10	0.1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	24.32	1	0.00
134	95804	NL0006404725	500,000	WARRANT	CALL	Grupo Ferrovial SA	EUR	34	10	0.1	27/08/08	08/09/08	19/12/08	29/12/08	EUR	21.63	1	0.00
135	95806	NL0006404741	500,000	WARRANT	CALL	Grupo Ferrovial SA	EUR	38	10	0.1	27/08/08	08/09/08	19/12/08	29/12/08	EUR	21.63	1	0.00
136	93556	NL0006226698	500,000	WARRANT	CALL	Grupo Ferrovial SA	EUR	52	10	0.1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	21.63	1	0.00
137	93558	NL0006226714	500,000	WARRANT	CALL	Grupo Ferrovial SA	EUR	56	10	0.1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	21.63	1	0.00
138	93560	NL0006226730	500,000	WARRANT	CALL	Grupo Ferrovial SA	EUR	60	10	0.1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	21.63	1	0.00

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139	93561	NL0006226748	750,000	WARRANT	CALL	France Telecom SA	EUR	20	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	20.285	1	0.06
140	93563	NL0006226763	750,000	WARRANT	CALL	France Telecom SA	EUR	22	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	20.285	1	0.00
141	93564	NL0006226771	750,000	WARRANT	CALL	France Telecom SA	EUR	24	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	20.285	1	0.00
142	95812	NL0006404808	1,000,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR	29	5	0.2	27/08/08	08/09/08	19/12/08	29/12/08	EUR	13.19	1	0.00
143	95814	NL0006404824	1,000,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR	31	5	0.2	27/08/08	08/09/08	19/12/08	29/12/08	EUR	13.19	1	0.00
144	93568	NL0006226813	1,000,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR	33	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	13.19	1	0.00
145	93570	NL0006226839	1,000,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR	35	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	13.19	1	0.00
146	93572	NL0006226854	1,000,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR	37	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	13.19	1	0.00
147	93573	NL0006226862	1,000,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR	39	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	13.19	1	0.00
148	95821	NL0006404899	500,000	WARRANT	CALL	Gas Natural SDG SA	EUR	29	5	0.2	27/08/08	08/09/08	19/12/08	29/12/08	EUR	19.37	1	0.00
149	95823	NL0006404915	500,000	WARRANT	CALL	Gas Natural SDG SA	EUR	31	5	0.2	27/08/08	08/09/08	19/12/08	29/12/08	EUR	19.37	1	0.00
150	95825	NL0006404931	500,000	WARRANT	CALL	Gas Natural SDG SA	EUR	33	5	0.2	27/08/08	08/09/08	19/12/08	29/12/08	EUR	19.37	1	0.00
151	93577	NL0006226904	500,000	WARRANT	CALL	Gas Natural SDG SA	EUR	37	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	19.37	1	0.00
152	93578	NL0006226912	500,000	WARRANT	CALL	Gas Natural SDG SA	EUR	39	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	19.37	1	0.00
153	93579	NL0006226920	500,000	WARRANT	CALL	Gas Natural SDG SA	EUR	41	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	19.37	1	0.00
154	93580	NL0006226938	500,000	WARRANT	CALL	Gas Natural SDG SA	EUR	43	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	19.37	1	0.00
155	95833	NL0006405011	750,000	WARRANT	CALL	Google Inc	USD	475	100	0.01	27/08/08	08/09/08	19/12/08	29/12/08	USD	310.17	1.394	0.00
156	95835	NL0006405037	750,000	WARRANT	CALL	Google Inc	USD	525	100	0.01	27/08/08	08/09/08	19/12/08	29/12/08	USD	310.17	1.394	0.00
157	93584	NL0006226979	750,000	WARRANT	CALL	Google Inc	USD	625	100	0.01	16/06/08	01/07/08	19/12/08	29/12/08	USD	310.17	1.394	0.00
158	93585	NL0006226987	750,000	WARRANT	CALL	Google Inc	USD	675	100	0.01	16/06/08	01/07/08	19/12/08	29/12/08	USD	310.17	1.394	0.00
159	93588	NL0006227019	500,000	WARRANT	CALL	Grifols SA	EUR	18.5	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	12.14	1	0.00
160	93589	NL0006227027	500,000	WARRANT	CALL	Grifols SA	EUR	19.5	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	12.14	1	0.00
161	93591	NL0006227043	500,000	WARRANT	CALL	Grifols SA	EUR	21	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	12.14	1	0.00



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162	95844	NL0006405128	1,500,000	WARRANT	CALL	Iberdrola SA	EUR	8.25	2	0.5	27/08/08	08/09/08	19/12/08	29/12/08	EUR	6.22	1	0.00
163	93592	NL0006227050	1,500,000	WARRANT	CALL	Iberdrola SA	EUR	9.25	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	6.22	1	0.00
164	93594	NL0006227076	1,500,000	WARRANT	CALL	Iberdrola SA	EUR	9.75	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	6.22	1	0.00
165	93595	NL0006227084	1,500,000	WARRANT	CALL	Iberdrola SA	EUR	10.25	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	6.22	1	0.00
166	93596	NL0006227092	1,500,000	WARRANT	CALL	Iberdrola SA	EUR	10.75	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	6.22	1	0.00
167	93599	NL0006227126	1,000,000	WARRANT	CALL	Iberia Lineas Aéreas de España SA	EUR	2.1	1	1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	1.98	1	0.00
168	93601	NL0006227142	1,000,000	WARRANT	CALL	Iberia Lineas Aéreas de España SA	EUR	2.3	1	1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	1.98	1	0.00
169	93602	NL0006227159	1,000,000	WARRANT	CALL	Iberia Lineas Aéreas de España SA	EUR	2.5	1	1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	1.98	1	0.00
170	93604	NL0006227175	250,000	WARRANT	CALL	Iberdrola Renovables SA	EUR	4.6	1	1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	3.03	1	0.00
171	93605	NL0006227183	250,000	WARRANT	CALL	Iberdrola Renovables SA	EUR	5.1	1	1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	3.03	1	0.00
172	93606	NL0006227191	250,000	WARRANT	CALL	Iberdrola Renovables SA	EUR	5.6	1	1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	3.03	1	0.00
173	93607	NL0006227209	500,000	WARRANT	CALL	Indra Sistemas SA	EUR	17.5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	15.88	1	0.00
174	93608	NL0006312076	500,000	WARRANT	CALL	Indra Sistemas SA	EUR	18.5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	15.88	1	0.00
175	93609	NL0006312084	500,000	WARRANT	CALL	Indra Sistemas SA	EUR	19.5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	15.88	1	0.00
176	93610	NL0006312092	500,000	WARRANT	CALL	Indra Sistemas SA	EUR	20.5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	15.88	1	0.00
177	93615	NL0006312142	750,000	WARRANT	CALL	Intel Corp	USD	24	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	USD	14.44	1.394	0.00
178	93617	NL0006312167	750,000	WARRANT	CALL	Intel Corp	USD	25	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	USD	14.44	1.394	0.00
179	93619	NL0006312183	750,000	WARRANT	CALL	Intel Corp	USD	26.5	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	USD	14.44	1.394	0.00
180	93622	NL0006312217	1,500,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR	31	10	0.1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	32.15	1	0.12
181	93624	NL0006312233	1,500,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR	33	10	0.1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	32.15	1	0.00
182	93625	NL0006312241	1,500,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR	35	10	0.1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	32.15	1	0.00
183	93626	NL0006312258	1,500,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR	37	10	0.1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	32.15	1	0.00
184	95874	NL0006405425	1,000,000	WARRANT	CALL	Jazztel PLC	EUR	0.2	0.5	2	27/08/08	08/09/08	19/12/08	29/12/08	EUR	0.16	1	0.00

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185	93630	NL0006312290	1,000,000	WARRANT	CALL	Jazztel PLC	EUR	0.32	0.5	2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	0.16	1	0.00
186	93631	NL0006312308	1,000,000	WARRANT	CALL	Jazztel PLC	EUR	0.36	0.5	2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	0.16	1	0.00
187	93643	NL0006312423	1,000,000	WARRANT	CALL	Mapfre SA	EUR	3.6	1	1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	2.57	1	0.00
188	93645	NL0006312449	1,000,000	WARRANT	CALL	Mapfre SA	EUR	3.8	1	1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	2.57	1	0.00
189	93646	NL0006312456	1,000,000	WARRANT	CALL	Mapfre SA	EUR	4	1	1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	2.57	1	0.00
190	93648	NL0006312472	750,000	WARRANT	CALL	Microsoft Corp	USD	29	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	USD	19.12	1.394	0.00
191	93649	NL0006312480	750,000	WARRANT	CALL	Microsoft Corp	USD	31	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	USD	19.12	1.394	0.00
192	93650	NL0006312498	750,000	WARRANT	CALL	Microsoft Corp	USD	33	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	USD	19.12	1.394	0.00
193	93651	NL0006312506	750,000	WARRANT	CALL	Microsoft Corp	USD	35	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	USD	19.12	1.394	0.00
194	95882	NL0006405508	250,000	WARRANT	CALL	NH Hoteles SA	EUR	8.5	5	0.2	27/08/08	08/09/08	19/12/08	29/12/08	EUR	4.01	1	0.00
195	95884	NL0006405524	250,000	WARRANT	CALL	NH Hoteles SA	EUR	9.5	5	0.2	27/08/08	08/09/08	19/12/08	29/12/08	EUR	4.01	1	0.00
196	93654	NL0006312530	250,000	WARRANT	CALL	NH Hoteles SA	EUR	10.5	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	4.01	1	0.00
197	93655	NL0006312548	250,000	WARRANT	CALL	NH Hoteles SA	EUR	11.5	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	4.01	1	0.00
198	93656	NL0006312555	1,000,000	WARRANT	CALL	Nokia Oyj	EUR	18	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	11.41	1	0.00
199	93658	NL0006312571	1,000,000	WARRANT	CALL	Nokia Oyj	EUR	20	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	11.41	1	0.00
200	93660	NL0006312597	1,000,000	WARRANT	CALL	Nokia Oyj	EUR	22	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	11.41	1	0.00
201	95890	NL0006405581	1,500,000	WARRANT	CALL	Banco Popular Español SA	EUR	7	2	0.5	27/08/08	08/09/08	19/12/08	29/12/08	EUR	6.2	1	0.00
202	95892	NL0006405607	1,500,000	WARRANT	CALL	Banco Popular Español SA	EUR	8	2	0.5	27/08/08	08/09/08	19/12/08	29/12/08	EUR	6.2	1	0.00
203	93664	NL0006312639	1,500,000	WARRANT	CALL	Banco Popular Español SA	EUR	10.5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	6.2	1	0.00
204	93665	NL0006312647	1,500,000	WARRANT	CALL	Banco Popular Español SA	EUR	11.5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	6.2	1	0.00
205	93666	NL0006312654	1,500,000	WARRANT	CALL	Banco Popular Español SA	EUR	12.5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	6.2	1	0.00
206	93669	NL0006312688	500,000	WARRANT	CALL	Prosegur Compañía de Seguridad SA	EUR	30	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	24.2	1	0.00
207	93671	NL0006312704	500,000	WARRANT	CALL	Prosegur Compañía de Seguridad SA	EUR	32	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	24.2	1	0.00

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SIBE	ISIN	Tamaño Emisión	Producto	Tipo	Activo Subyacente	Precio de Ejercicio	Paridad	Ratio	Fecha de Emisión	Fecha de Admisión	Fecha de Vencimiento	Fecha de Liquidación	Precio de Liquidación	Tipo de Cambio Aplicable	Importe de Liquidación			
208	95901	NL0006405698	1,500,000	WARRANT	CALL	Repsol YPF	EUR	19	5	0.2	27/08/08	08/09/08	19/12/08	29/12/08	EUR	14.99	1	0.00
209	95903	NL0006405714	1,500,000	WARRANT	CALL	Repsol YPF	EUR	21	5	0.2	27/08/08	08/09/08	19/12/08	29/12/08	EUR	14.99	1	0.00
210	95905	NL0006405730	1,500,000	WARRANT	CALL	Repsol YPF	EUR	23	5	0.2	27/08/08	08/09/08	19/12/08	29/12/08	EUR	14.99	1	0.00
211	93673	NL0006312720	1,500,000	WARRANT	CALL	Repsol YPF	EUR	27	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	14.99	1	0.00
212	93675	NL0006312746	1,500,000	WARRANT	CALL	Repsol YPF	EUR	29	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	14.99	1	0.00
213	93676	NL0006312753	1,500,000	WARRANT	CALL	Repsol YPF	EUR	31	5	0.2	16/06/08	01/07/08	19/12/08	29/12/08	EUR	14.99	1	0.00
214	95914	NL0006405821	1,500,000	WARRANT	CALL	Banco Santander SA	EUR	11.19	1.8647	0.5363	27/08/08	08/09/08	19/12/08	29/12/08	EUR	6.85	1	0.00
215	93680	NL0006312795	1,500,000	WARRANT	CALL	Banco Santander SA	EUR	12.12	1.8647	0.5363	16/06/08	01/07/08	19/12/08	29/12/08	EUR	6.85	1	0.00
216	93681	NL0006312803	1,500,000	WARRANT	CALL	Banco Santander SA	EUR	13.05	1.8647	0.5363	16/06/08	01/07/08	19/12/08	29/12/08	EUR	6.85	1	0.00
217	93683	NL0006312829	1,500,000	WARRANT	CALL	Banco Santander SA	EUR	13.99	1.8647	0.5363	16/06/08	01/07/08	19/12/08	29/12/08	EUR	6.85	1	0.00
218	93684	NL0006312837	1,500,000	WARRANT	CALL	Banco Santander SA	EUR	14.92	1.8647	0.5363	16/06/08	01/07/08	19/12/08	29/12/08	EUR	6.85	1	0.00
219	95923	NL0006405912	750,000	WARRANT	CALL	La Seda de Barcelona SA	EUR	1	1	1	27/08/08	08/09/08	19/12/08	29/12/08	EUR	0.37	1	0.00
220	95924	NL0006405920	750,000	WARRANT	CALL	La Seda de Barcelona SA	EUR	1.05	1	1	27/08/08	08/09/08	19/12/08	29/12/08	EUR	0.37	1	0.00
221	93689	NL0006312886	750,000	WARRANT	CALL	La Seda de Barcelona SA	EUR	1.3	1	1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	0.37	1	0.00
222	93690	NL0006312894	750,000	WARRANT	CALL	La Seda de Barcelona SA	EUR	1.5	1	1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	0.37	1	0.00
223	93691	NL0006312902	750,000	WARRANT	CALL	Sociedad Nacional Industrias Aplicaciones Celulosa Española SA (SNIACE)	EUR	2	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	0.88	1	0.00
224	93692	NL0006312910	750,000	WARRANT	CALL	Sociedad Nacional Industrias Aplicaciones Celulosa Española SA (SNIACE)	EUR	2.4	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	0.88	1	0.00
225	95929	NL0006405979	500,000	WARRANT	CALL	Sol Melia SA	EUR	6.5	4	0.25	27/08/08	08/09/08	19/12/08	29/12/08	EUR	4.49	1	0.00
226	93693	NL0006312928	500,000	WARRANT	CALL	Sol Melia SA	EUR	8.5	4	0.25	16/06/08	01/07/08	19/12/08	29/12/08	EUR	4.49	1	0.00
227	93695	NL0006312944	500,000	WARRANT	CALL	Sol Melia SA	EUR	9.5	4	0.25	16/06/08	01/07/08	19/12/08	29/12/08	EUR	4.49	1	0.00
228	95935	NL0006406035	750,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR	12.12	4.6623	0.2145	27/08/08	08/09/08	19/12/08	29/12/08	EUR	6.77	1	0.00
229	95937	NL0006406050	750,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR	13.99	4.6623	0.2145	27/08/08	08/09/08	19/12/08	29/12/08	EUR	6.77	1	0.00
230	93697	NL0006312969	500,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR	22.38	4.6623	0.2145	16/06/08	01/07/08	19/12/08	29/12/08	EUR	6.77	1	0.00

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231	93699	NL0006312985	500,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR	24.24	4.6623	0.2145	16/06/08	01/07/08	19/12/08	29/12/08	EUR	6.77	1	0.00
232	93700	NL0006312993	500,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR	26.11	4.6623	0.2145	16/06/08	01/07/08	19/12/08	29/12/08	EUR	6.77	1	0.00
233	95941	NL0006406092	1,500,000	WARRANT	CALL	Telefónica SA	EUR	17.5	2	0.5	27/08/08	08/09/08	19/12/08	29/12/08	EUR	16.1	1	0.00
234	93702	NL0006313017	1,500,000	WARRANT	CALL	Telefónica SA	EUR	18.5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	16.1	1	0.00
235	93703	NL0006313025	1,500,000	WARRANT	CALL	Telefónica SA	EUR	19.5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	16.1	1	0.00
236	93704	NL0006313033	1,500,000	WARRANT	CALL	Telefónica SA	EUR	20.5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	16.1	1	0.00
237	93705	NL0006313041	1,500,000	WARRANT	CALL	Telefónica SA	EUR	21.5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	16.1	1	0.00
238	93706	NL0006313058	1,500,000	WARRANT	CALL	Telefónica SA	EUR	22.5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR	16.1	1	0.00
239	95955	NL0006406233	750,000	WARRANT	CALL	Total SA	EUR	50	10	0.1	27/08/08	08/09/08	19/12/08	29/12/08	EUR	39.575	1	0.00
240	93711	NL0006313108	750,000	WARRANT	CALL	Total SA	EUR	58	10	0.1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	39.575	1	0.00
241	93713	NL0006313124	750,000	WARRANT	CALL	Total SA	EUR	62	10	0.1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	39.575	1	0.00
242	93714	NL0006313132	750,000	WARRANT	CALL	Total SA	EUR	66	10	0.1	16/06/08	01/07/08	19/12/08	29/12/08	EUR	39.575	1	0.00
243	93717	NL0006313165	500,000	WARRANT	CALL	Unión Fenosa SA	EUR	14	3.3333	0.3	16/06/08	01/07/08	19/12/08	29/12/08	EUR	17.78	1	1.13
244	93719	NL0006313181	500,000	WARRANT	CALL	Unión Fenosa SA	EUR	14.67	3.3333	0.3	16/06/08	01/07/08	19/12/08	29/12/08	EUR	17.78	1	0.93
245	93720	NL0006313199	500,000	WARRANT	CALL	Unión Fenosa SA	EUR	16	3.3333	0.3	16/06/08	01/07/08	19/12/08	29/12/08	EUR	17.78	1	0.53
246	69036	NL0000868628	2,000,000	WARRANT	CALL	ORO	USD	700	50	0.02	13/07/07	03/08/07	19/12/08	24/12/08	USD	835.75	1.394	1.95
247	69039	NL0000868651	2,000,000	WARRANT	CALL	ORO	USD	750	50	0.02	13/07/07	03/08/07	19/12/08	24/12/08	USD	835.75	1.394	1.23
248	69040	NL0000868669	2,000,000	WARRANT	CALL	ORO	USD	800	50	0.02	13/07/07	03/08/07	19/12/08	24/12/08	USD	835.75	1.394	0.51
249	63635	NL0006130759	2,000,000	WARRANT	CALL	ORO	USD	850	50	0.02	13/11/07	30/11/07	19/12/08	24/12/08	USD	835.75	1.394	0.00
250	63637	NL0006130775	2,000,000	WARRANT	CALL	ORO	USD	900	50	0.02	13/11/07	30/11/07	19/12/08	24/12/08	USD	835.75	1.394	0.00
251	63638	NL0006130783	2,000,000	WARRANT	CALL	ORO	USD	950	50	0.02	13/11/07	30/11/07	19/12/08	24/12/08	USD	835.75	1.394	0.00
252	88495	NL0006224941	1,000,000	WARRANT	CALL	ORO	USD	1000	100	0.01	13/02/08	26/02/08	19/12/08	29/12/08	USD	835.75	1.394	0.00
253	88496	NL0006224958	1,000,000	WARRANT	CALL	ORO	USD	1100	100	0.01	13/02/08	26/02/08	19/12/08	29/12/08	USD	835.75	1.394	0.00



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254	93730	NL0006313298	250,000	WARRANT	CALL	Zeltia SA	EUR 5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR 3.58	1	0.00
255	93731	NL0006313306	250,000	WARRANT	CALL	Zeltia SA	EUR 5.5	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR 3.58	1	0.00
256	93732	NL0006313314	250,000	WARRANT	CALL	Zeltia SA	EUR 6	2	0.5	16/06/08	01/07/08	19/12/08	29/12/08	EUR 3.58	1	0.00



**BNP PARIBAS**

En Madrid, a 22 de Diciembre de 2008

El Emisor: BNP Paribas Arbitrage Issuance B.V.  
P.p.:

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