

Comisión Nacional del Mercado de Valores

December 5, 2018

In compliance with the provisions of art. 228 of the Consolidated Text of the Securities Market Act, ELEC NOR, S.A. notifies the following:

SIGNIFICANT EVENT

INTERIM DIVIDEND AGAINST 2018 EARNINGS

For your information, and pursuant to art. 148 of Securities Market Act, we hereby inform you that, as of today, ELEC NOR, S.A. holds 2,336,249 treasury shares. This treasury stock represents an increase in the gross dividend (on that agreed by the Board of Directors) on each of the remaining 84,663,751 shares of € 0.00152101.

Therefore, the amount per share (except for treasury stock) is as follows:

Gross amount:	0.05512 + 0.00152101 = € 0.05664101
Retention (19%):	€ 0.01076179
Net amount:	€ 0.04587921

The dividend will be paid on 12 December.