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SPANISH SECURITIES AND EXCHANGE COMMISSION

**Mr. Iñigo de la Lastra
Director of Secondary Markets
General Directorate of Markets
C/ Edison, 4
28006 Madrid**

RELEVANT FACT

Madrid, April 3, 2014

Dear Sirs,

In compliance with article 82 of Law 24/1988, of July 28, of the Stock Exchange Market, by means of the following we inform you of a relevant fact so that it may be included in the public registers of the Spanish Securities and Exchange Commission:

Standard & Poor's has communicated to the Company the new Corporate Family Rating (CFR) of Campofrío Food Group, S.A. and the rating of its EUR500 million senior unsecured notes due 2016 raised to BB - from B+ with stable outlook.

Yours faithfully,

The Secretary of the Board of Directors
CAMPOFRÍO FOOD GROUP, S.A.

Signed: Emmanuelle Bely