

CNMV Circular 3/2018, of 28 January, on periodic reporting by issuers of securities admitted to trading on regulated markets, regarding half-yearly financial reports, interim management statements and, where applicable, quarterly financial reports.

Directive 2004/109/EC, of the European Parliament and of the Council, of 15 December 2004, on the harmonisation of transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market (hereinafter, the Transparency Directive), established, among other aspects, the scope of the issuers required to comply with its provisions, the contents of the half-yearly financial information and the interim management statements, the accounting standards for preparing the interim information and the liability regime.

Commission Directive 2007/14/EC, published on 8 March 2007, laid down detailed rules for the implementation of certain provisions of the Transparency Directive, including the minimum content of the condensed half-yearly non-consolidated financial statements and the major related-party transactions to be included in the interim management reports.

The Transparency Directive was incorporated into Spanish law by means of Act 6/2007, of 12 April, amending Act 24/1988, of 28 July.

The obligation to submit periodic information was laid down in Articles 118, 119, 120 and 121 through Royal Legislative Decree 4/2015, of 23 October, approving the Consolidated Text of the Securities Market Act.

Royal Decree 1362/2007, of 19 October, on regulated information, was published on 20 October 2007 in the BOE (Official State Gazette), in implementation of Act 6/2007 of 12 April. This Royal Decree specifies, among other aspects, the contents, periods and deadlines for half-yearly financial reports and interim management statements, the accounting principles required for their preparation and the authorisation given to the National Securities Market Commission (hereinafter CNMV) to establish the templates for the quarterly and half-yearly regulated information. This

Royal Decree was amended in order to implement the modifications resulting from Act 11/2015, of 18 June, by means of Royal Decree 878/2015, of 2 October, on clearing, settlement and registration of negotiable securities represented in book-entry form, on the legal regime of central securities depositories and central counterparties and on transparency requirements of issuers of securities admitted to trading on a regulated market.

CNMV Circular 1/2008, of 30 January, set out the templates for periodic information regarding condensed half-yearly individual and consolidated financial statements, as well as the interim management statements and, where applicable, the content of quarterly financial reports. Given the different nature of the issuers and the applicable accounting standards, three types of formats were established: the general template, the credit institution template and the insurance company template.

The Transparency Directive was again amended by Directive 2013/50/EU, of the European Parliament and of the Council, of 22 October 2013, which extended the deadline for publishing the information for the first half of the year from two months after the end of the reporting period and it ruled out the obligation to disclose new debt issues. The changes introduced by this Directive were incorporated into Spanish law by means of the first final provision of Act 11/2015, of 18 June, on recovery and resolution of credit institutions and investment firms.

Circular 1/2008 was amended by Circular 5/2015, of 28 October, with the main aim of adapting the templates set out in Annex II of Circular 1/2008 for credit institutions to the new templates provided by Bank of Spain Circular 5/2014, of 28 November. This modification also: (i) included certain additional disclosures of information in Annex II relating to aspects such as solvency or the credit quality of the portfolio of loans and receivables; and (ii) included the new requirements introduced by the first final provision of Act 11/2015, of 18 June, specifically, the extension of the deadline for publishing the first half-yearly financial report to three months and elimination of the obligation to publish and disclose information on new debt issues.

The aim of this Circular is to adapt the content of the templates of individual and consolidated half-yearly financial reports, interim management statements and,

where applicable, quarterly financial reports, to the changes in: (i) international accounting standards, mainly the entry into force, as from 1 January 2018, of IFRS 9 *Financial Instruments* and IFRS 15 *Revenue from Contracts with Customers*, which amend the accounting criteria for financial instruments and revenue, respectively; and (ii) national standards, mainly Bank of Spain Circular 4/2017, of 27 November, and Royal Decree 583/2017, of 12 June, amending the Accounting Plan for insurance and reinsurance companies and standards on the preparation of consolidated annual accounts of groups of insurance and reinsurance companies, approved by Royal Decree 1317/2008, of 24 July. Furthermore, the aim is to use the experience and suggestions received in recent years to make improvements to this Circular so that it may be easier to understand without substantially modifying its content.

Given the scope and significance of the planned modifications, this new Circular replaces Circular 1/2008 and its partial modification by Circular 5/2015, in order to ensure its coherence and proper understanding as a whole.

Some of the most noteworthy changes introduced in this Circular are as follows:

- Adapting the consolidated financial statements of the general template included in Chapter IV of Annex I to the modifications introduced by IFRS 9. In particular, the classification of financial assets has been adapted to the new requirements established by IFRS 9, which will essentially focus on the business model and its features. In this context, given that the level of disclosure provided for financial assets in the balance sheet has been extended, Section 13 of Chapter IV, relating to the breakdown of financial instruments, has been removed.

The consolidated and individual financial statements of the credit institution template included in Chapter IV of Annex II have also been amended in order to adapt them to Bank of Spain Circular 4/2017 and to include the modifications introduced by IFRS 9.

Lastly, it should be pointed out that the consolidated financial statements of the insurance companies template have been adapted, in all aspects that do not contravene the adopted international accounting standards, to Royal Decree

583/2017, which, for the purposes of the consolidated statements, have not incorporated the modifications introduced by IFRS 9 due to the option included in the amendment to IFRS 4, adopted by the European Union on 3 November 2017, which allows its application to be deferred until 2021.

- It has been decided to use Chapter V, Half-yearly financial information, to include the condensed or full half-yearly accounts or, as the case may be, the explanatory notes, together with the individual interim management report and, where appropriate, the consolidated report. This chapter shall include, as the case may be, the full audit report or a limited review of said condensed or full half-yearly accounts.

However, a specific chapter (Chapter VI) remains for including, where appropriate, the special audit report.

- The content of Chapter IV of Annexes I, II and III has been modified so that the statistical information to be provided in the second half of the year by issuers of debt securities and issuers of shares submitting their annual financial report in the two months after the end of the reporting period matches Chapter IV of the first half of the year with the aim that the “standardised” information submitted in XBRL format on both periods may be the same.
- The section on “Dividends paid” in Chapter IV has been amended in order to include information on flexible payments.
- The information to be included in the section on “Segment information” in Chapter IV has been simplified so that entities must report: (i) the distribution of revenue by geographic area, differentiating between the Spanish and international market and in the case of the latter between European Union (euro area and non-euro area) and Other; and (ii) the revenue and profit (loss) for each one of the segments. However, issuers must include in the explanatory notes or in the half-yearly accounts information on the ordinary revenue from external clients and total assets and liabilities associated with each of the segments.

- In the section on “Remuneration received by directors and managers”, the reportable remuneration items have been amended to adapt them to the items included in the Annual Report on the Remuneration of Directors.
- A third table has been included in the section on "Related-party transactions" of Chapter IV to reflect the closing balances, and the level of disclosure of expenses and income and other transactions has been reduced.
- In the individual profit and loss account and in the consolidated income statement of Chapter IV of Annex I, the percentage columns relating to revenue have been deleted.
- Information for the current period has been included in the statement of Consolidated other comprehensive income, which will enable to distinguish between the information for the second half of the year and the cumulative figure for the year.

These modifications have led to a change in the numbering of the chapters and the sections of Chapter IV and a modification to the corresponding instructions.

Consequently, pursuant to the authorisation set out in Article 22 of Royal Decree 1362/2007, of 19 October, following a report from the Accounting and Auditing Institute (ICAC) and its Advisory Committee, the CNMV Board, in a meeting held on 28 June 2018, approved this Circular which contains the following rules:

Rule one: Scope and subject matter.

1. Where Spain is the home Member State, issuers whose shares are admitted to trading on a Spanish regulated market or on another regulated market domiciled in the European Union must submit to the CNMV: (i) a half-yearly financial report covering the first six months of the financial year; (ii) a second half-yearly financial report covering the twelve months of the financial year; and (iii) two interim management statements or, where appropriate, quarterly financial reports during the first and second half of the financial year.

Where Spain is the home Member State, issuers whose debt securities are admitted to trading on a Spanish regulated market or on another regulated market domiciled in the European Union are required to submit a half-yearly financial report to the CNMV covering the first six months of the financial year.

Issuers of shares who submit the annual financial report within two months of the end of the reporting period and issuers of debt securities shall only submit to the CNMV, for statistical purposes, the selected financial information included in Chapter IV of the corresponding half-yearly template, on the same date on which their annual financial report is published.

2. Issuers whose shares or debt securities have been admitted to trading on a Spanish regulated market or on another regulated market domiciled in the European Union after the end of the reporting period, but before the deadline for submitting the information, will be required to submit the periodic information corresponding to said reporting period.

Similarly, issuers whose shares or debt securities have been de-listed before the deadline for submitting certain periodic information will not be required to submit such periodic information.

3. Issuers that prepare financial statements for a period of less than twelve months as a result of a change in the date for the end of the financial year shall submit a second half-yearly financial report which will be compared with the data submitted in the previous year for the second half-yearly financial report unless there have been changes in accounting criteria or policies or corrections of errors, in which case Article 16 of Royal Decree 1362/2007 shall apply.

Where appropriate, the interim management statement prior to the second half-yearly financial report of the period of less than twelve months, corresponding to the period between the six and the three months prior to the new closing date of the financial year, will be compared with the data submitted in the previous year for the interim management statement of the third quarter, unless

there have been changes in the accounting criteria or policies or corrections of errors, in which case Article 16 of Royal Decree 1362/2007 shall apply.

With regard to the first half-yearly financial report and the interim management statement prior to the first half-yearly financial report of the period of less than twelve months, the same criteria as indicated in the two immediately preceding paragraphs shall apply.

Notwithstanding the above, the entity may include in the explanatory notes to the financial statements the comparative pro-forma, information for the same interim period that it considers necessary for proper understanding of the half-yearly financial report submitted.

In the year following that of the change in the closing date of the financial year, the entity shall only include comparative information for those periods for which interim financial information was submitted in the year of the change, i.e., that in which financial statements were prepared for a period of less than twelve months.

4. The content of the half-yearly financial reports and interim management statements and, where applicable, the quarterly financial report, are set out in Rule Two and Rule Three, respectively.

The method for submitting the aforementioned reports is set out in Rule Six.

Rule Two: Content of the half-yearly financial reports

1. The content of the half-yearly financial reports will be that set out in the applicable template, in accordance with the nature of the issuer, included in Annexes I, II and III to this Circular, which must be completed in accordance with the instructions contained therein.
2. The deadline for publishing and disclosing the first half-yearly financial report, relating to the first six months of the financial year, will be three months after the end of the first half-year period to which the report relates.

The deadline for publishing and disclosing the second half-yearly financial report, relating to the twelve months of the financial year, will be two months after the end of the second half-year period of the financial year to which the report relates.

3. Both the first half-yearly financial report, relating to the first six months of the financial year, and the second half-yearly financial report, relating to the twelve months of the financial year, shall comprise the individual and, where appropriate, consolidated condensed or full half-yearly accounts (hereinafter, half-yearly accounts) together with the interim management report and the responsibility statement on their content.

The content of the individual and, where appropriate, consolidated half-yearly accounts and of the interim management report is set out in Rules Four and Five, respectively.

4. The Secretary of the Board of Directors, or equivalent position of the issuer, will be responsible for verifying that the responsibility statements on the content of the half-yearly report, which will be submitted by telematic means through the CIFRADO service regulated in Rule Six, as well as any subsequent modifications that may be made, have previously been signed by each one of the issuer's directors.

The Board Secretary must be able to certify to the CNMV, when requested, that the aforementioned responsibility statements have been signed by all the members of the Board of Directors.

Rule Three: Content of the interim management statement and/or quarterly financial reports.

1. The content of the interim management statement or of the quarterly financial report will be as set out in Annex IV to this Circular, which must be completed in accordance with the instructions contained therein.

2. The issuer shall publish two interim management statements or two quarterly financial reports, during the first and the second half of the financial year, no later than 45 calendar days after the end of the first and third quarters, containing information on the period between the beginning of the financial year and the end of each quarter.
3. Interim management statements shall include at least an explanation of material events and transactions that have taken place during the relevant period and their impact on the financial position of the issuer and its controlled undertakings, and a general description of the financial position and performance of the issuer and its controlled undertakings during the relevant period. The interim management statement shall therefore include all individual information that is relevant for proper understanding of the material events and transactions that have taken place during the relevant period and their impact on the issuer's financial position.

Interim management statements are not required where the issuer publishes, on a voluntary basis and within the same time period, a quarterly financial report covering the period from the start of the financial year to the end of the first and/or third quarter.

When the issuer publishes a quarterly financial report, this report must be prepared in accordance with the adopted international accounting standard applicable to interim reporting, in the event that the issuer is required to prepare consolidated information, or in accordance with Rule Four of this Circular in the case of individual information, taking into account the instructions set out for this purpose in Annex IV.

4. When the legislation in force requires the issuer to prepare consolidated financial information for the interim period corresponding to the quarterly financial report submitted, it will not need to prepare an individual quarterly financial report as long as it includes an individual interim management statement providing all the individual information that is relevant for proper understanding of the material events and transactions that have taken place during the relevant peri-

od and their impact on the parent's financial position, which will be included in Chapter III.

5. In the event that after submitting the interim management statement, the issuer prepares a quarterly financial report, it shall submit it to the CNMV as a modification of the previously submitted information.

If the issuer has the quarterly financial report reviewed by its auditor after its submission, the issuer shall submit the audit report and quarterly financial report including any changes made as a modification of the previously submitted information.

Rule Four: Content of the half-yearly accounts.

1. The individual and, where applicable, consolidated half-yearly accounts that issuers must submit to the CNMV shall contain at least the following information:
 - (a) The selected individual and, where appropriate, consolidated financial information in Chapter IV.

If the templates of the individual and/or consolidated financial statements of Chapter IV do not show each one of the major groupings, headings and line items of the issuer's most recent annual financial statements, as established in Article 13.2 of Royal Decree 1362/2007, the issuer shall disclose, in the explanatory notes, the different presentation and grouping criteria used in its half-yearly accounts and will reconcile them with those provided in Chapter IV.

- (b) The explanatory notes to the aforementioned selected individual and, where appropriate, consolidated financial information required by the international accounting standard adopted for interim financial reporting.

These explanatory notes or, as the case may be, the individual and, where appropriate, consolidated half-yearly accounts –when prepared by the enti-

ty voluntarily or for the reasons indicated in the preceding section– will be attached to Chapter V Half-Yearly Financial Report.

2. When the issuer is required to prepare consolidated financial information for the interim period corresponding to the submitted half-yearly financial report, compliance with the individual half-yearly financial report may be performed by completing the individual financial information required in Chapter IV of this template and by including in Chapter V Half-Yearly Financial Report all the individual information that is relevant for proper understanding of the half-yearly financial report, thus complying with the requirement to submit the individual half-yearly financial report.

Rule Five: Content of the interim management report.

1. The interim management report shall include, providing it has not been included in any other section of the half-yearly financial report submitted, at least an indication of the significant events taking place in the relevant period and their impact on the half-yearly accounts or a reference to the section of the half-yearly financial report where this is included. Similarly, the management report for the first half of the year shall also contain a description of the main risks and uncertainties relating to the remaining half-year period.
2. When the issuer is required to prepare consolidated financial information for the interim period corresponding to the half-yearly financial report submitted, compliance with the individual interim management report may be performed by including all the individual information that is relevant for proper understanding of the half-yearly financial report in Chapter V Half-Yearly Financial Report -, thus complying with the requirement to submit the individual management report.

Rule Six: Submission to the CNMV of the information required by this Circular.

1. The information that must be prepared by issuers whose securities are admitted to trading on a Spanish regulated market or on a regulated market domiciled in the European Union where Spain is the home Member State under Rule One of this Circular shall be sent through the CIFRADO/CNMV system

of the CNMV's Virtual Office or any other similar system which may replace it in the future and in accordance with the template and technical requirements established for this purpose at any time.

Submission by telematic means shall be deemed to have been completed when the confirmation message is received via the "acknowledgement of receipt" of the CNMV's Electronic Register.

2. The secretary of the board of directors or equivalent office of the issuer will be responsible for verifying that the half-yearly financial report, and any subsequent modifications, which is submitted using the CNMV's telematic system, has been previously signed by each one of the issuer's directors and for verifying that the computer file containing the report has been signed electronically and submitted to the CNMV by the person enabled to perform this type of procedure in the CIFRADOCC/CNMV service of the CNMV's Electronic Register, for which purpose he/she must be able to demonstrate to the CNMV, at its request, the power delegated by the board of directors to submit the half-yearly financial report.

Rule Seven: Modification of the previously submitted half-yearly financial information, interim management statement or, as the case may be, the quarterly financial report.

1. If the issuer modifies the information included in the previously released half-yearly or quarterly financial report or interim management statement or includes supplementary information, it shall once again submit the periodic financial report through the CIFRADOCC/CNMV system of the CNMV's Electronic Register.

In these cases, the entity shall complete Chapter II "Supplementary information to the previously released periodic information", indicating the nature of the material error or the change in accounting criteria or policy, the circumstances leading to the error, the reasons why application of the new accounting criteria or policy provides more reliable and relevant information, and the amount of the adjustment to the aforementioned periodic information.

In particular, it should be noted that the correction of material errors from previous periods and changes in accounting policies or criteria that materially affect the financial statements, including those that arise in the preparation of the financial statements for the financial year, will entail the issuer re-sending the previously released templates for the half-yearly information, quarterly information or interim statements of the same financial year and, as the case may be, modification of the comparative figures within a maximum period of ten business days following the preparation date.

2. However, in the event that the differences arise as a consequence of the preparation of the annual accounts of a financial year, the issuer shall once again submit the financial report for the second half of the year by completing Chapter II in accordance with the above section and in Chapter V it will include a reference to the Annual Financial Report submitted to the CNMV.

Single transitional provision.

1. As of 1 January 2019, the templates for periodic information established by Circular 3/2018, of 28 June 2018, will be used by issuers for submitting the half-yearly and quarterly financial reports.
2. With regard to the first half-yearly financial report for 2018, the issuer must use the format of Circular 5/2015 and shall therefore complete Chapter IV on selected financial information of the template for periodic information included in said circular, with the exception of Table 13 Breakdown of financial instruments by nature and category.

However, in Chapter V, in the explanatory notes to the interim financial statements/half-yearly accounts for the interim period, a section will be included, where appropriate, for reconciling those specific line items of the financial statements of Chapter IV that might be affected by entry into force of this new Circular and those actually used in the half-yearly accounts included in Chapter V.

In the case of entities that have to complete Annex I, the following instructions must be followed:

(a) Table IV. 6 of Circular 5/2015, Consolidated Income Statement:

- The line item of "Impairment and gain (loss) on disposal of financial instruments" (key 1255) will include the "Impairment loss/reversal on financial instruments" and the "Gain (loss) on disposal of financial instruments" of "Financial instruments at amortised cost" and "Other financial instruments".
- The line item of "Changes in fair value of financial instruments" (key 1252) will include the "Gain (loss) from reclassification of financial assets at amortised cost to financial assets at fair value" and the "Gain (loss) from reclassification of financial assets at fair value through other comprehensive income to financial assets at fair value"

(b) Table IV. 5 of Circular 5/2015, Consolidated Balance Sheet:

- The line item of "Available-for-sale financial assets (key 1181) will include the "Debt instruments at fair value through other comprehensive income".

(c) Table IV. 7 of Circular 5/2015, Statement of Consolidated Comprehensive Income:

- The line item of "Other income and expenses that are not reclassified to profit or loss" (key 1343) will include "Equity instruments through other comprehensive income".
- The line item of "Available-for-sale financial assets" (keys 1355 to 1358) will include the amounts corresponding to "Debt instruments at fair value through other comprehensive income".

In the case of entities which have to complete Annex II, the following instructions must be followed:

(a) Table IV. 1 and 6 of Circular 5/2015, Individual and Consolidated Balance Sheet:

- The line item of “Financial assets designated at fair value through profit or loss” (keys 0050 and 1050) will also include non-trading financial assets mandatorily at fair value through profit or loss.
- The line item of “Available-for-sale financial assets” (keys 0055 and 1055) will include financial assets at fair value through other comprehensive income.
- The line item of “Loans and receivables” (keys 0060 and 1060) will include all financial assets at amortised cost.
- The line item of “Accumulated other comprehensive income – Items that will not be reclassified to profit or loss – Other valuation adjustments” (keys 0393 and 1394) will include:
 - (i) fair value changes of equity instruments measured at fair value through other comprehensive income;
 - (ii) hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income; and
 - (iii) fair value changes of trading financial liabilities at fair value through profit or loss attributable to changes in their credit risk.
- The line item of “Accumulated other comprehensive income – Items that may be reclassified to profit or loss – Hedging derivatives. Cash flow hedges (effective portion)” (keys 0403 and 1403) will also include the fair value changes of hedging instruments (undesignated elements).
- The line item of “Accumulated other comprehensive income – Items that may be reclassified to profit or loss – available-for-sale financial assets – Debt instruments” (keys 0405 and 1405) will include the fair value

changes of debt instruments measured at fair value through other comprehensive income.

(b) In Table IV. 2 and 7 of Circular 5/2015, Individual and Consolidated Profit and Loss Account:

- The line-item of "Gains or losses on financial assets and liabilities designated at fair value through profit or loss, net" (keys 0512 and 1512) will also include the gains or losses on non-trading assets mandatorily at fair value through profit or loss, net.
- The line item of "Impairment or reversal of impairment of non-financial assets not measured at fair value through profit or loss" (keys 0526 and 1526) will also include the gain/loss on modification of net cash flows of financial assets at fair value through other comprehensive income and of financial assets at amortised cost.

Furthermore, the breakdown of this line item between "Financial assets measured at cost" (keys 0527 and 1527), "Available-for-sale financial assets" (keys 0528 and 1528), "Loans and receivables" (keys 0529 and 1529) and "Held-to-maturity investments" (keys 0530 and 1530) will not be completed.

(c) In Table IV. 3 and 8 of Circular 5/2015, Individual and Consolidated Statement of Recognised Income and Expense:

- The line item of "Other comprehensive income – Items that will not be reclassified to profit or loss – Other valuation adjustments" (keys 0623 and 1623) will include:
 - (i) fair value changes of equity instruments measured at fair value through other comprehensive income;
 - (ii) hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income; and

(iii) fair value changes of trading financial liabilities at fair value through profit or loss attributable to changes in their credit risk.

- The line item of “Other comprehensive income – Items that may be reclassified to profit or loss – Cash flow hedges (effective portion)” (keys 0645 and 1645) will also include the fair value changes of hedging instruments (undesignated elements), as well as the movements in the subsequent keys.
- The line item of “Other comprehensive income – Items that may be reclassified to profit or loss – Available-for-sale financial assets – Debt instruments (keys 0650 and 1650) will include the fair value changes of debt instruments measured at fair value through other comprehensive income, as well as the movements in the subsequent keys.

(d) In Table IV. 5 and 10A of Circular 5/2015, Consolidated and Individual Statement of Cash Flows (indirect method):

- The line-item of “Cash flows from operating activities – Net increase/(decrease) in operating assets – Financial assets designated at fair value through profit or loss” (keys 0832 and 1832) will also include the net increase/(decrease) in non-trading financial assets mandatorily at fair value through profit or loss.
- The line item of “Cash flows from operating activities – Net increase/(decrease) in operating assets – Available-for-sale financial assets” (keys 0833 and 1833) will include the net increase/(decrease) in financial assets at fair value through other comprehensive income.
- The line item of “Cash flows from operating activities – Net increase/(decrease) in operating assets – Loans and receivables” (keys 0834 and 1834) will include the net increase/(decrease) in all financial assets at amortised cost.

3. When the issuer uses the partial retroactive approach with regard to IFRS 15 and IFRS 9 and the reconciliation with the previous template is not obvious, the different presentation and grouping criteria used in Chapter IV and in Chapter V shall be disclosed in the explanatory notes and a reconciliation between the two should be given.

Single Repealing Provision.

Upon entry into force of this Circular, the following Circulars shall be repealed:

- CNMV Circular 1/2008, of 30 January, on periodic reporting by issuers of securities admitted to trading on regulated markets regarding half-yearly financial reports, interim management statements and, where applicable, quarterly financial reports.
- CNMV Circular 5/2015, of 28 October, amending Circular 1/2008, of 30 January, on periodic reporting by issuers of securities admitted to trading on regulated markets regarding half-yearly financial reports, interim management statements and, where applicable, quarterly financial reports.

Single Final Provision.

This Circular shall enter into force on the day following that of its publication in the "BOE Official State Gazette" and shall apply to half-yearly financial reports and interim statements relating to periods beginning on or after 1 January 2018 and which must be submitted and published as from the day following that of publication of this Circular.

Madrid, 28 June 2018.- The CNMV Chairperson, Sebastián Albella Amigo.

ANNEX I

GENERAL

1st/2nd

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

REPORTING DATE

XX/XX/XXXX

PUBLICATION DATE

XX/XX/XXXX

CONTENT OF THE HALF-YEARLY FINANCIAL REPORT (mark those included with an X)

CHAPTER			Individual half-yearly financial report	Consolidated half-yearly financial report	Date of last modification
I.	Identification data	0001	X	X	-/xx/xx/xxxx
II.	Supplementary information to previously released periodic information	0002	-/X	-/X	-/xx/xx/xxxx
III.	Statement(s) by the person(s) responsible for the information	0003	X	X	-/xx/xx/xxxx
IV.	Selected financial information:		-	-	-
1.	Individual balance sheet	0006	X	-	-/xx/xx/xxxx
2.	Individual profit and loss statement	0007	X	-	-/xx/xx/xxxx
3.A	Individual statement of changes in equity: Individual statement of recognised income and expense	0008	X	-	-/xx/xx/xxxx
3.B	Individual statement of changes in equity: Individual statement of total changes in equity	0009	X	-	-/xx/xx/xxxx
4.	Individual statement of cash flows (indirect method)	0010	X	-	-/xx/xx/xxxx
5.	Consolidated statement of financial position	0012	-	X	-/xx/xx/xxxx
6.	Consolidated profit and loss statement	0013	-	X	-/xx/xx/xxxx
7.	Consolidated other comprehensive income	0014	-	X	-/xx/xx/xxxx
8.	Consolidated statement of total changes in equity	0015	-	X	-/xx/xx/xxxx
9.A	Consolidated statement of cash flows (indirect method)	0016	-	-/X	-/xx/xx/xxxx
9.B	Consolidated statement of cash flows (direct method)	0017	-	-/X	-/xx/xx/xxxx
10.	Dividends paid	0019	X	-	-/xx/xx/xxxx
11.	Segment information	0022	X	X	-/xx/xx/xxxx
12.	Average workforce	0023	X	X	-/xx/xx/xxxx
13.	Remuneration received by directors and managers	0024	X/-	X	-/xx/xx/xxxx
14.	Related-party transactions and balances	0025	X/-	X	-/xx/xx/xxxx
V.	Half-yearly financial information	0029	X	X	-xx/xx/xxxx
VI.	Special audit report	0028	-/X	-/X	-/xx/xx/xxxx

I. IDENTIFICATION DATA

Registered Company Name:

Registered Address:

Tax Identification
Number

Details of contact person(s) for the purposes of this information (*):

Name:	Office:	Contact telephone No:	E-mail:

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION



Explanation of the main modifications with respect to the previously released periodic information:
(To be completed only in the situations indicated in Section B) of the instructions)

(Text field)

(*) This information will not be made public but is required for the purposes of the review of the information performed by the CNMV.

III. STATEMENT(S) BY THE PERSON(S) RESPONSIBLE FOR THE INFORMATION

To the best of our knowledge, the accompanying half-yearly financial statements, which have been prepared in accordance with applicable accounting principles, give a true and fair view of the assets, liabilities, financial position and profit or loss of the issuer, or of the undertakings included in the consolidated financial statements taken as a whole, and the interim management report includes a fair review of the information required.

Comments on the above statement(s):

Person(s) responsible for this information:

In accordance with the power delegated by the board of directors, the board secretary has verified that the half-yearly financial report has been signed by the directors.

(When the issuer ticks the red box, the following text will appear:)
In accordance with the power delegated by the board of directors, the board secretary certifies that the half-yearly financial report has been signed by the directors.

Name/Company Name	Tax Identification Number (*)	Office

Date this half-yearly financial report was signed by the corresponding governing body: dd-mm-yyyy

(*) This information will not be made public but is required for the purposes of the review of the information performed by the CNMV.

IV. SELECTED FINANCIAL INFORMATION

**1. INDIVIDUAL BALANCE SHEET
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)**

Units: Thousand euros

ASSETS		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A) NON-CURRENT ASSETS		0040	
1.	Intangible assets:	0030	
	a) Goodwill	0031	
	b) Other intangible assets	0032	
2.	Property, plant and equipment	0033	
3.	Investment property	0034	
4.	Long-term investments in group companies and associates	0035	
5.	Long-term financial investments	0036	
6.	Deferred tax assets	0037	
7.	Other non-current assets	0038	
B) CURRENT ASSETS		0085	
1.	Non-current assets held for sale	0050	
2.	Inventories	0055	
3.	Trade and other receivables:	0060	
	a) Trade receivables	0061	
	b) Other receivables	0062	
	c) Current tax assets	0063	
4.	Short-term investments in group companies and associates	0064	
5.	Short-term financial investments	0070	
6.	Prepayments and accrued income	0071	
7.	Cash and cash equivalents	0072	
TOTAL ASSETS (A + B)		0100	

Comments

IV. INFORMACIÓN FINANCIERA SELECCIONADA

**1. INDIVIDUAL BALANCE SHEET
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)**

Units: Thousand euros

EQUITY AND LIABILITIES

CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
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A) EQUITY (A.1 + A.2 + A.3)	0195		
A.1) CAPITAL AND RESERVES	0180		
1. Capital:	0171		
a) Authorised capital	0161		
b) <i>Less: Uncalled capital</i>	0162		
2. Share premium	0172		
3. Reserves	0173		
4. <i>Less: Treasury stock</i>	0174		
5. Profit and loss in prior periods	0178		
6. Other shareholder contributions	0179		
7. Profit (loss) for the period	0175		
8. <i>Less: Interim dividend</i>	0176		
9. Other equity instruments	0177		
A.2) VALUATION ADJUSTMENTS	0188		
1. Available-for-sale financial assets	0181		
2. Hedging transactions	0182		
3. Others	0183		
A.3) GRANTS, DONATIONS AND BEQUESTS RECEIVED	0194		
B) NON-CURRENT LIABILITIES	0120		
1. Long-term provisions	0115		
2. Long-term debts:	0116		
a) Debt with financial institutions and bonds and other marketable securities	0131		
b) Other financial liabilities	0132		
3. Long-term payables to group companies and associates	0117		
4. Deferred tax liabilities	0118		
5. Other non-current liabilities	0135		
6. Long-term accrual accounts	0119		
C) CURRENT LIABILITIES	0130		
1. Liabilities associated with non-current assets held for sale	0121		
2. Short-term provisions	0122		
3. Short-term debts:	0123		
a) Debt with financial institutions and bonds and other marketable securities	0133		
b) Other financial liabilities	0134		
4. Short-term payables to group companies and associates	0129		
5. Trade and other payables:	0124		
a) Suppliers	0125		
b) Other payables	0126		
c) Current tax liabilities	0127		
6. Other current liabilities	0136		
7. Current accrual accounts	0128		
TOTAL EQUITY AND LIABILITIES (A + B + C)	0200		

Comments

IV. SELECTED FINANCIAL INFORMATION
2. INDIVIDUAL PROFIT AND LOSS STATEMENT
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE XX/XX/XXXX	PREVIOUS CUMULATIVE XX/XX/XXXX
(+) Revenue	0205				
(+/-) Change in inventories of finished products and work in progress	0206				
(+) Own work capitalised	0207				
(-) Supplies	0208				
(+) Other operating revenue	0209				
(-) Personnel expenses	0217				
(-) Other operating expenses	0210				
(-) Depreciation and amortisation charge	0211				
(+) Allocation of grants for non-financial assets and other grants	0212				
(+) Reversal of provisions	0213				
(+/-) Impairment and gain (loss) on disposal of non-current assets	0214				
(+/-) Other profit (loss)	0215				
= OPERATING PROFIT (LOSS)	0245				
(+) Finance income	0250				
(-) Finance costs	0251				
(+/-) Changes in fair value of financial instruments	0252				
(+/-) Exchange differences	0254				
(+/-) Impairment and gain (loss) on disposal of financial instruments	0255				
= NET FINANCE INCOME (COSTS)	0256				
= PROFIT (LOSS) BEFORE TAX	0265				
(+/-) Income tax expense	0270				
= PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	0280				
(+/-) Profit (loss) for the period from discontinued operations, net of tax	0285				
= PROFIT (LOSS) FOR THE PERIOD	0300				

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	0290				
Diluted	0295				

Comments

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
a) INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A) PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account)	0305		
B) INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY	0310		
1. From measurement of financial instruments:	0320		
a) Available-for-sale financial assets	0321		
b) Other income/(expenses)	0323		
2. From cash flow hedges	0330		
3. Grants, donations and bequests received	0340		
4. From actuarial gains and losses and other adjustments	0344		
5. Other income and expense recognised directly in equity	0343		
6. Tax effect	0345		
C) TRANSFERS TO PROFIT OR LOSS	0350		
1. From measurement of financial instruments:	0355		
a) Available-for-sale financial assets	0356		
b) Other income/(expenses)	0358		
2. From cash flow hedges	0360		
3. Grants, donations and bequests received	0366		
4. Other income and expense recognised directly in equity	0365		
5. Tax effect	0370		
TOTAL RECOGNISED INCOME/(EXPENSE) FOR THE PERIOD (A + B + C)	0400		

Comments

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (1/2) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

CURRENT PERIOD		Capital and Reserves					Valuation adjustments	Grants, donations and bequests received	Total Equity
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period	Other equity instruments			
Closing balance at xx/xx/xxxx	3010								
Adjustments for changes in accounting policy	3011								
Adjustment for errors	3012								
Adjusted opening balance	3015								
I. Total recognised income/(expense) in the period	3020								
II. Transactions with shareholders or owners	3025								
1. Capital increases/(reductions)	3026								
2. Conversion of financial liabilities into equity	3027								
3. Distribution of dividends	3028								
4. Net trading with treasury stock	3029								
5. Increases/(reductions) for business combinations	3030								
6. Other transactions with shareholders or owners	3032								
III. Other changes in equity	3035								
1. Equity-settled share-based payment	3036								
2. Transfers between equity accounts	3037								
3. Other changes	3038								
Closing balance at xx/xx/xxxx	3040								

Comments

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (2/2) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

PREVIOUS PERIOD		Capital and Reserves					Valuation adjustments	Grants, donations and bequests received	Total Equity
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period	Other equity instruments			
Closing balance at xx/xx/xxxx (comparative period)	3050								
Adjustments for changes in accounting policy	3051								
Adjustment for errors	3052								
Adjusted opening balance (comparative period)	3055								
I. Total recognised income/(expense) in the period	3060								
II. Transactions with shareholders or owners	3065								
1. Capital increases/(reductions)	3066								
2. Conversion of financial liabilities into equity	3067								
3. Distribution of dividends	3068								
4. Net trading with treasury stock	3069								
5. Increases/(reductions) for business combinations	3070								
6. Other transactions with shareholders or owners	3072								
III. Other changes in equity	3075								
1. Equity-settled share-based payment	3076								
2. Transfers between equity accounts	3077								
3. Other changes	3078								
Closing balance at xx/xx/xxxx (comparative period)	3080								

Comments

IV. SELECTED FINANCIAL INFORMATION
4. INDIVIDUAL STATEMENT OF CASH FLOWS
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	0435		
1. Profit before tax	0405		
2. Adjustments to profit (loss):	0410		
(+) Depreciation and amortisation charge	0411		
(+/-) Other net adjustments to profit (loss)	0412		
3. Changes in working capital	0415		
4. Other cash flows from operating activities:	0420		
(-) Interest paid	0421		
(+) Dividends received	0422		
(+) Interest received	0423		
(+/-) Income tax recovered/(paid)	0430		
(+/-) Other sums received/(paid) from operating activities	0425		
B) CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2)	0460		
1. Payments for investments:	0440		
(-) Group companies, associates and business units	0441		
(-) Property, plant and equipment, intangible assets and investment property	0442		
(-) Other financial assets	0443		
(-) Non-current assets and liabilities classified as held-for-sale	0459		
(-) Other assets	0444		
2. Proceeds from sale of investments	0450		
(+) Group companies, associates and business units	0451		
(+) Property, plant and equipment, intangible assets and investment property	0452		
(+) Other financial assets	0453		
(+) Non-current assets and liabilities classified as held-for-sale	0461		
(+) Other assets	0454		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3)	0490		
1. Sums received/(paid) in respect of equity instruments	0470		
(+) Issuance	0471		
(-) Redemption	0472		
(-) Acquisition	0473		
(+) Disposal	0474		
(+) Grants, donations and bequests received	0475		
2. Sums received/(paid) in respect of financial liability instruments:	0480		
(+) Issuance	0481		
(-) Repayment and redemption	0482		
3. Payment of dividends and remuneration on other equity instruments	0485		
D) EFFECT OF FOREIGN EXCHANGE RATE CHANGES	0492		
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	0495		
F) CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD	0499		
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	0500		

		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
(+) Cash on hand and at banks	0550		
(+) Other financial assets	0552		
(-) <i>Less: Bank overdrafts repayable on demand</i>	0553		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	0600		

Comments

IV. SELECTED FINANCIAL INFORMATION

5. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (ADOPTED IFRS) (1/2)

Units: Thousand euros

ASSETS		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A) NON-CURRENT ASSETS	1040		
1. Intangible assets:	1030		
a) Goodwill	1031		
b) Other intangible assets	1032		
2. Property, plant and equipment	1033		
3. Investment property	1034		
4. Investments accounted for using the equity method	1035		
5. Non-current financial assets	1036		
a) At fair value through profit or loss	1047		
Of which, "Designated upon initial recognition"	1041		
b) At fair value through other comprehensive income	1042		
Of which, "Designated upon initial recognition"	1043		
c) At amortised cost;	1044		
6. Non-current derivatives	1039		
a) Hedging	1045		
b) Other	1046		
7. Deferred tax assets	1037		
8. Other non-current assets	1038		
B) CURRENT ASSETS	1085		
1. Non-current assets held for sale	1050		
2. Inventories	1055		
3. Trade and other receivables:	1060		
a) Trade receivables	1061		
b) Other receivables	1062		
c) Current tax assets	1063		
4. Current financial assets	1070		
a) At fair value through profit or loss	1080		
Of which, "Designated upon initial recognition"	1081		
b) At fair value through other comprehensive income	1082		
Of which, "Designated upon initial recognition"	1083		
c) At amortised cost	1084		
5. Current derivatives	1076		
a) Hedging	1077		
b) Other	1078		
6. Other current assets	1075		
7. Cash and cash equivalents	1072		
TOTAL ASSETS (A + B)	1100		

Comments

IV. SELECTED FINANCIAL INFORMATION

5. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (ADOPTED IFRS) (2/2)

Units: Thousand euros

EQUITY AND LIABILITIES		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A) EQUITY (A.1 + A.2 + A.3)	1195		
A.1) CAPITAL AND RESERVES	1180		
1. Capital	1171		
a) Authorised capital	1161		
b) <i>Less: Uncalled capital</i>	1162		
2. Share premium	1172		
3. Reserves	1173		
4. <i>Less: Treasury stock</i>	1174		
5. Prior Periods' profit and loss	1178		
6. Other member contributions	1179		
7. Profit (loss) for the period attributable to the parent	1175		
8. <i>Less: Interim dividend</i>	1176		
9. Other equity instruments	1177		
A.2) ACCUMULATED OTHER COMPREHENSIVE INCOME	1188		
1. Items that are not reclassified to profit or loss for the period	1186		
a) Equity instruments through other comprehensive income	1185		
b) Others	1190		
2. Items that may subsequently be reclassified to profit or loss for the period	1187		
a) Hedging transactions	1182		
b) Translation differences	1184		
c) Share in other comprehensive income for investments in joint ventures and others	1192		
d) Debt instruments at fair value through other comprehensive income	1191		
e) Others	1183		
EQUITY ATTRIBUTABLE TO THE PARENT (A.1 + A.2)	1189		
A.3) NON-CONTROLLING INTERESTS	1193		
B) NON-CURRENT LIABILITIES	1120		
1. Grants	1117		
2. Non-current provisions	1115		
3. Non-current financial liabilities:	1116		
a) Debt with financial institutions and bonds and other marketable securities	1131		
b) Other financial liabilities	1132		
4. Deferred tax liabilities	1118		
5. Non-current derivatives	1140		
a) Hedging	1141		
b) Other	1142		
6. Other non-current liabilities	1135		
C) CURRENT LIABILITIES	1130		
1. Liabilities associated with non-current assets held for sale	1121		
2. Current provisions	1122		
3. Current financial liabilities:	1123		
a) Debt with financial institutions and bonds and other marketable securities	1133		
b) Other financial liabilities	1134		
4. Trade and other payables:	1124		
a) Suppliers	1125		
b) Other payables	1126		
c) Current tax liabilities	1127		
5. Current derivatives	1145		
a) Hedging	1146		
b) Other	1147		
6. Other current liabilities	1136		
TOTAL EQUITY AND LIABILITIES (A + B + C)	1200		

Comments

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED PROFIT AND LOSS STATEMENT (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE XX/XX/XXXX	PREVIOUS CUMULATIVE XX/XX/XXXX
(+) Revenue	1205				
(+/-) Change in inventories of finished products and work in progress	1206				
(+) Own work capitalised	1207				
(-) Supplies	1208				
(+) Other operating revenue	1209				
(-) Personnel expenses	1217				
(-) Other operating expenses	1210				
(-) Depreciation and amortisation charge	1211				
(+) Allocation of grants for non-financial assets and other grants	1212				
(+/-) Impairment of non-current assets	1214				
(+/-) Gain (loss) on disposal of non-current assets	1216				
(+/-) Other profit (loss)	1215				
= OPERATING PROFIT (LOSS)	1245				
(+) Finance income	1250				
a) Interest income calculated using the effective interest rate method	1262				
b) Other	1263				
(-) Finance costs	1251				
(+/-) Changes in fair value of financial instruments	1252				
(+/-) Gain (loss) from reclassification of financial assets at amortised cost to financial assets at fair value	1258				
(+/-) Gain (loss) from reclassification of financial assets at fair value through other comprehensive income to financial assets at fair value	1259				
(+/-) Exchange differences	1254				
(+/-) Impairment loss/reversal on financial instruments	1255				
(+/-) Gain (loss) on disposal of financial instruments	1257				
a) Financial instruments at amortised cost	1260				
b) Other financial instruments	1261				
= NET FINANCE INCOME (COSTS)	1256				
(+/-) Profit (loss) of equity-accounted investees	1253				
= PROFIT (LOSS) BEFORE TAX	1265				
(+/-) Income tax expense	1270				
= PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	1280				
(+/-) Profit (loss) for the period from discontinued operations, net of tax	1285				
= CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD	1288				
A) Profit (loss) attributable to the parent	1300				
b) Profit (loss) attributable to non-controlling interests	1289				
EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	1290				
Diluted	1295				

Comments

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED OTHER COMPREHENSIVE INCOME (IFRS ADOPTED)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A)	CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD (from the profit and loss statement)	1305			
B)	OTHER COMPREHENSIVE INCOME – ITEMS THAT ARE NOT RECLASSIFIED TO PROFIT OR LOSS:	1310			
1.	From revaluation/(reversal of revaluation) of property, plant and equipment and intangible assets	1311			
2.	From actuarial gains and losses	1344			
3.	Share in other comprehensive income of investments in joint ventures and associates	1342			
4.	Equity instruments through other comprehensive income	1346			
5.	Other income and expenses that are not reclassified to profit or loss	1343			
6.	Tax effect	1345			
C)	OTHER COMPREHENSIVE INCOME – ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS:	1350			
1.	Hedging transactions	1360			
	a) Valuation gains/(losses)	1361			
	b) Amounts transferred to profit or loss	1362			
	c) Amounts transferred to initial carrying amount of hedged items	1363			
	d) Other reclassifications	1364			
2.	Translation differences:	1365			
	a) Valuation gains/(losses)	1366			
	b) Amounts transferred to profit or loss	1367			
	c) Other reclassifications	1368			
3.	Share in other comprehensive income of investments in joint ventures and associates:	1370			
	a) Valuation gains/(losses)	1371			
	b) Amounts transferred to profit or loss	1372			
	c) Other reclassifications	1373			
4.	Debt instruments at fair value through other comprehensive income	1381			
	a) Valuation gains/(losses)	1382			
	b) Amounts transferred to profit or loss	1383			
	c) Other reclassifications	1384			
5.	Other income and expenses that may subsequently be reclassified to profit or loss	1375			
	a) Valuation gains/(losses)	1376			
	b) Amounts transferred to profit or loss	1377			
	c) Other reclassifications	1378			
6.	Tax effect	1380			
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C)		1400			
	a) Attributable to the parent	1398			
	b) Attributable to non-controlling interests	1399			

Comments

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

Units: Thousand euros

CURRENT PERIOD		Equity attributable to the parent					Valuation adjustments	Non-controlling interests	Total Equity
		Capital and Reserves							
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period attributable to the parent	Other equity instruments			
Closing balance at xx/xx/xxxx	3110								
Adjustments for changes in accounting policy	3111								
Adjustments for errors	3112								
Adjusted opening balance	3115								
I. Total comprehensive income for the period	3120								
II. Transactions with shareholders or owners	3125								
1. Capital increases/(reductions)	3126								
2. Conversion of financial liabilities into equity	3127								
3. Distribution of dividends	3128								
4. Net trading with treasury stock	3129								
5. Increases/(decrease) for business combinations	3130								
6. Other transactions with shareholders or owners	3132								
III. Other changes in equity	3135								
1. Equity-settled share-based payment	3136								
2. Transfers between equity accounts	3137								
3. Other changes	3138								
Closing balance at xx/xx/xxxx	3140								

Comments

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

Units: Thousand euros

PREVIOUS PERIOD		Equity attributable to the parent					Valuation adjustments	Non-controlling interests	Total Equity
		Capital and Reserves							
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period attributable to the parent	Other equity instruments			
Closing balance at xx/xx/xxxx (comparative period)	3150								
Adjustments for changes in accounting policy	3151								
Adjustments for errors	3152								
Adjusted opening balance (comparative period)	3155								
I. Total comprehensive income for the period	3160								
II. Transactions with shareholders or owners	3165								
1. Capital increases/(reductions)	3166								
2. Conversion of financial liabilities into equity	3167								
3. Distribution of dividends	3168								
4. Net trading with treasury stock	3169								
5. Increases/(decrease) for business combinations	3170								
6. Other transactions with shareholders or owners	3172								
III. Other changes in equity	3175								
1. Equity-settled share-based payment	3176								
2. Transfers between equity accounts	3177								
3. Other changes	3178								
Closing balance at xx/xx/xxxx (comparative period)	3180								

Comments

IV. SELECTED FINANCIAL INFORMATION

9. A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)		1435	
1. Profit (loss) before tax		1405	
2. Adjustments to profit (loss):		1410	
(+) Depreciation and amortisation charge		1411	
(+/-) Other net adjustments to profit (loss)		1412	
3. Changes in working capital		1415	
4. Other cash flows from operating activities:		1420	
(-) Interest paid		1421	
(-) Payment of dividends and remuneration on other equity instruments		1430	
(+) Dividends received		1422	
(+) Interest received		1423	
(+/-) Income tax recovered/(paid)		1424	
(+/-) Other sums received/(paid) from operating activities		1425	
B) CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2 + 3)		1460	
1. Payments for investments:		1440	
(-) Group companies, associates and business units		1441	
(-) Property, plant and equipment, intangible assets and investment property		1442	
(-) Other financial assets		1443	
(-) Non-current assets and liabilities classified as held-for-sale		1459	
(-) Other assets		1444	
2. Proceeds from sale of investments		1450	
(+) Group companies, associates and business units		1451	
(+) Property, plant and equipment, intangible assets and investment property		1452	
(+) Other financial assets		1453	
(+) Non-current assets and liabilities classified as held-for-sale		1461	
(+) Other assets		1454	
3. Other cash flows from investment activities		1455	
(+) Dividends received		1456	
(+) Interest received		1457	
(+/-) Other sums received/(paid) from investment activities		1458	
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)		1490	
1. Sums received/(paid) in respect of equity instruments		1470	
(+) Issuance		1471	
(-) Redemption		1472	
(-) Acquisition		1473	
(+) Disposal		1474	
2. Sums received/(paid) in respect of financial liability instruments:		1480	
(+) Issuance		1481	
(-) Repayment and redemption		1482	
3. Payment of dividends and remuneration on other equity instruments		1485	
4. Other cash flows from financing activities		1486	
(-) Interest paid		1487	
(+/-) Other sums received/(paid) from financing activities		1488	
D) EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE		1492	
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)		1495	
F) CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD		1499	
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)		1500	

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
(+) Cash on hand and at banks		1550	
(+) Other financial assets		1552	
(-) <i>Less: bank overdrafts repayable on demand</i>		1553	
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		1600	

Comments

IV. SELECTED FINANCIAL INFORMATION

9. B. CONSOLIDATED STATEMENT OF CASH FLOWS (DIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)		8435	
(+) Proceeds from operating activities		8410	
(-) Payments to suppliers and to personnel for operating expenses		8411	
(-) Interest paid		8421	
(-) Payment of dividends and remuneration on other equity instruments		8422	
(+) Dividends received		8430	
(+) Interest received		8423	
(+/-) Income tax recovered/(paid)		8424	
(+/-) Other sums received/(paid) from operating activities		8425	
B) CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2 + 3)		8460	
1. Payments for investments:		8440	
(-) Group companies, associates and business units		8441	
(-) Property, plant and equipment, intangible assets and investment property		8442	
(-) Other financial assets		8443	
(-) Non-current assets and liabilities classified as held for sale		8459	
(-) Other assets		8444	
2. Proceeds from sale of investments		8450	
(+) Group companies, associates and business units		8451	
(+) Property, plant and equipment, intangible assets and investment property		8452	
(+) Other financial assets		8453	
(+) Non-current assets and liabilities classified as held for sale		8461	
(+) Other assets		8454	
3. Other cash flows from investment activities		8455	
(+) Dividends received		8456	
(+) Interest received		8457	
(+/-) Other sums received/(paid) from investment activities		8458	
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)		8490	
1. Sums received/(paid) in respect of equity instruments		8470	
(+) Issuance		8471	
(-) Redemption		8472	
(-) Acquisition		8473	
(+) Disposal		8474	
2. Sums received/(paid) in respect of financial liability instruments:		8480	
(+) Issuance		8481	
(-) Repayment and redemption		8482	
3. Payment of dividends and remuneration on other equity instruments		8485	
4. Other cash flows from financing activities		8486	
(-) Interest paid		8487	
(+/-) Other sums received/(paid) from financing activities		8488	
D) EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE		8492	
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)		8495	
F) CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD		8499	
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)		8500	

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
(+) Cash on hand and at banks		8550	
(+) Other financial assets		8552	
(-) Less: bank overdrafts repayable on demand		8553	
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		8600	

Comments

IV. SELECTED FINANCIAL INFORMATION

10. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		€ / share (X,XX)	Amount (thousand euros)	No. of shares to be delivered	€ / share (X,XX)	Amount (thousand euros)	No. of shares to be delivered
Ordinary shares	2158						
Other shares (non-voting shares, redeemable shares, etc.)	2159						
Total dividends paid	2160						
a) Dividends charged to profit and loss	2155						
b) Dividends charged to reserves or share premium	2156						
c) Dividends in kind	2157						
d) Flexible payment	2154						

Comments

IV. SELECTED FINANCIAL INFORMATION
11. SEGMENT INFORMATION

Units: Thousand euros

GEOGRAPHIC AREA		Distribution of revenue by geographic area			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Spanish market	2210				
International market	2215				
a) European Union	2216				
a.1) Euro Area	2217				
a.2) Non-Euro Area	2218				
b) Other	2219				
TOTAL	2220				

Comments

SEGMENTS		CONSOLIDADO			
		Ordinary revenue		Profit (loss)	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
	2221				
	2222				
	2223				
	2224				
	2225				
	2226				
	2227				
	2228				
	2229				
	2230				
TOTAL of reportable segments	2235				

Comments

IV. SELECTED FINANCIAL INFORMATION

12. AVERAGE WORKFORCE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295				
Men	2296				
Women	2297				

Comments

IV. SELECTED FINANCIAL INFORMATION

13. REMUNERATION RECEIVED BY DIRECTORS AND MANAGERS

DIRECTORS:

Item of remuneration:

		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Remuneration for membership on the board and/or board committees	2310		
Salaries	2311		
Variable remuneration in cash	2312		
Share-based remuneration systems	2313		
Termination benefits	2314		
Long-term savings systems	2315		
Other items	2316		
TOTAL	2320		

MANAGERS:

		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to managers	2325		

Comments

IV. SELECTED FINANCIAL INFORMATION

14. RELATED-PARTY TRANSACTIONS AND BALANCES (1/2)

Units: thousand euros

EXPENSES AND REVENUE		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Finance costs	2340					
2) Leases	2343					
3) Services received	2344					
4) Purchase of inventories	2345					
5) Other expenses	2348					
TOTAL EXPENSES (1+2+3+4+5)	2350					
6) Finance income	2351					
7) Dividends received	2354					
8) Services rendered	2356					
9) Sale of inventories	2357					
10) Other income	2359					
TOTAL REVENUE (6+7+8+9+10)	2360					

OTHER TRANSACTIONS:		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	2372					
Financing agreements: loans and capital contributions (borrower)	2375					
Guarantees and collateral given	2381					
Guarantees and collateral received	2382					
Commitments assumed	2383					
Dividends and other earnings distributed	2386					
Other transactions	2385					

BALANCES ON THE REPORTING DATE:		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Trade receivables	2341					
2) Loans and credit given	2342					
3) Other receivables	2346					
TOTAL RECEIVABLES (1+2+3)	2347					
4) Trade payables	2352					
5) Loans and credit received	2353					
6) Other payment obligations	2355					
TOTAL PAYABLES (4+5+6)	2358					

Comments

IV. SELECTED FINANCIAL INFORMATION

14. RELATED-PARTY TRANSACTIONS AND BALANCES (2/2)

Units: Thousand euros

EXPENSES AND REVENUE		PREVIOUS PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Finance costs	6340					
2) Leases	6343					
3) Services received	6344					
4) Purchases of goods (finished or in progress)	6345					
5) Other expenses	6348					
EXPENSES (1 + 2 + 3 + 4 + 5)	6350					
6) Finance income	6351					
7) Dividends received	6354					
8) Services rendered	6356					
9) Sale of goods (finished or in progress)	6357					
10) Other income	6359					
INCOME (6+7+8+9+10)	6360					

OTHER TRANSACTIONS:		PREVIOUS PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	6372					
Financing agreements: loans and capital contributions (borrower)	6375					
Guarantees and collateral granted	6381					
Guarantees and collateral received	6382					
Commitments acquired	6383					
Dividends and other earnings distributed	6386					
Other transactions	6385					

BALANCES ON THE REPORTING DATE:		PREVIOUS PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Trade receivables	6341					
2) Loans and credit given	6342					
3) Other receivables	6346					
TOTAL RECEIVABLES (1+2+3)	6347					
4) Trade payables	6352					
5) Loans and credit received	6353					
6) Other payment obligations	6355					
TOTAL PAYABLES (4+5+6)	6358					

Comments

V. HALF-YEARLY FINANCIAL INFORMATION



Content of this section:

		Individual	Consolidated
Explanatory notes	2376	- / X	- / X
Condensed half-yearly accounts	2377	- / X	- / X
Full half-yearly accounts	2378	- / X	- / X
Interim management report	2379	- / X	- / X
Audit report	2380	- / X	- / X

(*) **Type of audit work (8001):** Auditing / Limited Review

(*) **Auditor's opinion (8002):** Unqualified opinion/Qualified opinion/Adverse opinion/Disclaimer of opinion

(*) **Emphasis of matter paragraphs (8003):** Yes / No

(Text field)

(*) This information will not be made public but is required for the purposes of the review of the information performed by the CNMV.

VI. SPECIAL AUDIT REPORT

Annex

Special audit report

(Text field)

Instructions for preparation of half-yearly financial report (general template)

A) SCOPE OF APPLICATION

- This template shall apply to all companies required to submit half-yearly financial information under Article 119 of the Consolidated Text of the Securities Market Act, except credit institutions and insurance companies, whose templates are attached as Annexes II and III, respectively. If the issuer does not prepare its individual annual financial statements under the Spanish General Accounting Plan or other applicable national accounting standards, or its consolidated financial statements under the International Financial Reporting Standards adopted by the European Commission, it does not have to complete Chapter IV. Instead, it must submit separate condensed or full half-yearly accounts and expressly indicate the accounting principles it has applied in preparing those financial statements.

B) GENERAL ASPECTS

- **The recognition and measurement standards for preparing the condensed consolidated annual financial information for the interim period** will be as laid down in the International Financial Reporting Standards that the European Commission has adopted in accordance with the procedure established by Regulation (EC) No 1606/2002, of the European Parliament and of the Council, of 19 July 2002 (hereinafter, adopted IFRS), and in particular in accordance with the adopted International Accounting Standard applicable to interim financial reporting.
- The **recognition and measurement standards for the preparation of the individual financial information for the interim period** must be prepared and completed in accordance with the criteria established in the Spanish General Accounting Plan or other applicable national accounting regulations in force. In addition, the following aspects should be taken into account:
 - In deciding how to recognise, measure, classify, or disclose an item for half-yearly financial reporting purposes, materiality shall be assessed in relation to the interim period financial data.
 - The procedures to be followed in preparing the condensed half-yearly accounts for the interim period shall be designed to ensure that the resulting information is reliable and that all material financial information that is relevant to an understanding of the financial position or performance of the entity is appropriately disclosed.
 - The entity shall apply the same criteria used in its annual financial report to prepare the individual half-yearly accounts for the interim period, and it shall particularly take into account the following considerations:
 - (i) The requirements for capitalising costs on the date of the half-yearly financial report are the same as those that would be followed on the date of the annual financial report. Similarly, a liability at an interim reporting date must represent an existing obligation at that date, just as it must at the date of the annual financial report.
 - (ii) Revenues that are received seasonally, cyclically, or occasionally within a financial year shall not be anticipated or deferred for preparation of the half-yearly financial report if anticipation or deferral would not be appropriate for preparation of the annual financial report.
 - (iii) Costs that are incurred unevenly during a financial period shall be anticipated or deferred in the condensed half-yearly accounts if, and only if, it is also appropriate to anticipate or defer that type of cost at the end of the financial year.

- (iv) The criteria for recognising and measuring losses from inventory write-downs, restructurings or impairments in an interim period are the same as those that an entity would follow if it only prepared the annual financial report.
- (v) The income tax expense will be recognised based on the best estimate of the weighted average annual income tax rate expected for the full financial year.
- When the entity's management body is aware of material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern, the entity shall disclose those uncertainties in the half-yearly financial report. In the event that the half-yearly financial report is not prepared on a going concern basis, this will be explicitly disclosed together with the alternative assumptions on which it has been prepared, as well as the reasons why the entity may not be considered a going concern.
- The data of the **selected financial information included in Chapter IV on an individual and, where applicable, consolidated basis**, shall refer to the following periods:
 - The Individual Balance Sheet or Statement of Financial Position at the close of the interim reporting period and comparative information at the close of the preceding financial year;
 - The Statement of Recognised Income and Expense or Other Comprehensive Income, the Statement of Total Changes in Equity and the Statement of Cash Flows for the cumulative period up to the reporting date and the comparative information for the same period of the preceding financial year;
 - The profit and loss account and the consolidated income statement for the interim reporting period, as well as the cumulative statement for the accounting period to date and the comparative information for the same period of time (current and/or cumulative) of the preceding financial year.
- As indicated in Rules Four and Five of the Circular, where the issuer is required to prepare consolidated financial information, the obligation to prepare individual half-yearly accounts may be fulfilled provided that the information included in Chapter V, the explanatory notes and the interim management report contain all the individual information that is relevant for appropriate understanding of the individual selected financial information included in Chapter IV.

C) SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION (Chapter II)

- This section will be completed in the cases indicated in Rule Seven of the Circular, both when re-stating comparative figures and when modifying data for the current period. As indicated in the aforementioned rule, the significant event explaining the nature, reasons and amounts of the main changes should be indicated or referred to. It is also important to indicate the date on which the change is made as well as the submission date that is being changed.

D) RESPONSIBILITY STATEMENTS ON ITS CONTENT (Chapter III)

- If the signature of a director is missing, the reason must be indicated in the section on “Comments on the above statement(s)” and the board secretary must expressly state, in the case of absence, that he/she has no record of the disagreement of the absent director.
- If, as a consequence of the supervision conducted by the CNMV or for any other reason (for example, the preparation of half-yearly accounts), the issuer substantially modifies the information included in the previously released half-yearly report, it must change the date of the aforementioned statement to the approval date of the modified financial information.

E) SELECTED FINANCIAL INFORMATION (Chapter IV Sections 1 to 14)

- The numerical data requested, unless otherwise indicated, should be expressed in thousands of euros, without decimals.

- When an accounting criterion is changed or an error is noted in the period reported in the half-yearly report corresponding to previous financial years, the comparative figures will include any adjustments that may be pertinent.
- Each of the sections of this chapter includes a "comments" section where the explanations and clarifications that the issuer considers appropriate in relation to the referenced table may be included.

1) Individual balance sheet and consolidated statement of financial position (Sections 1 and 5)

- When the company holds biological assets or products, it will include the biological assets in "**Other non-current assets**" under non-current assets and, as the case may be, biological products in "**Inventories**" under current assets.
- The surplus for post-employment benefits corresponding to the excess of the fair value of the assets under the plan over the present value of the defined benefit obligation will be presented under the heading of "**Long-term financial investments**" in the individual balance sheet, and under the heading of "**Non-current financial assets - at amortised cost**" in the consolidated balance sheet.
- The items of "**Current deferred tax assets/liabilities**" include the amount that will be received or paid in the next twelve months for corporate income tax.

The amounts corresponding to tax receivables or payables for other taxes (VAT, personal income tax, etc.) in the next twelve months will be included under "**Trade and other receivables - Other receivables**" or "**Trade and other payables - Other payables**", respectively.

- When the entity has receivables from customers for sales and services that are due at more than the ordinary operating cycle, they will be classified under the heading of "**Other non-current assets**" under assets in the individual balance sheet, and, in the consolidated balance sheet, under the corresponding sub-heading of "**Non-current financial assets**" in accordance with applicable accounting standards. Similarly, when the entity has payables to suppliers that are due at more than the ordinary operating cycle, they will be classified under the heading of "**Other non-current liabilities**" under liabilities in the individual and consolidated balance sheet.
- The heading of "**Capital**" includes the amount of the capital issued, subscribed and paid-up or called up from shareholders, except in those cases in which it may be considered as a financial liability as a result of the financial characteristics of the issue. Consequently, the nominal uncalled value of the subscribed shares will be subtracted from the amount under the heading of Capital.

The capital issued, subscribed and paid up or called up from shareholders is considered to be that registered with the Companies Registry on the issue date of the half-yearly financial report.

- The heading of "**Reserves**" shall include, among others, the following items: (a) the voluntary reserves, legal reserves and any other reserves required by law; (b) revaluation reserves for equity items from application of revaluation laws; and (c) the net amount of income and expense directly and definitively recognised in equity corresponding to actuarial gains and losses in pension plans, for the part to be used.
- The heading of "**Other equity instruments**" includes the amount corresponding to the increase in capital and reserves for items other than those included under other headings. In particular, this line item will include, among others, the amounts corresponding to: (a) the equity component of compound financial instruments (convertible bonds and others); (b) other equity instruments not included under other equity line items (such as, options on own shares); and (c) the capital issued, subscribed and paid up that is not registered with the Companies Registry, in the case of consolidated financial statements.
- Entities submitting consolidated financial statements that do not choose to recognise capital grants by subtracting from the corresponding asset will include this line item under the heading of "**Grants**" under non-current liabilities in the consolidated balance sheet.

- The headings of “**Other non-current/current liabilities**” in the balance sheet will include the equity loans and financial instruments issued by the entity which, having the legal classification of capital, do not meet the requirements to be classified as equity (for example, preferred shares that are substantially liabilities) and are classified depending on their due date as current or non-current or other financial instruments that must be recognised as financial liabilities.

2) Individual profit and loss account and consolidated income statement (Sections 2 and 6)

- In the half-yearly financial report for the first half of the year, the data relating to the present period match the cumulative data, which do not therefore need to be completed.
- Revenue and expenses will be classified according to their nature.

In the event that the issuer includes a profit and loss account by function in its annual accounts, it shall include in the explanatory notes a profit and loss account by function for the interim period in the same terms as in the annual report.

- Impairment of inventories of raw materials, goods or other supplies will be included in the line item of “**Supplies**” in the profit and loss account.
- The line item of “**Own work capitalised**” shall include the balancing item of the expenses paid by the company for its non-current assets when the entity does not opt for their direct capitalisation with a credit to the corresponding cost line items.
- The line-item of “**Other operating revenue**” shall include, among other items, the grants, donations and bequests received that finance assets or expenses incorporated into the normal operating cycle.
- Grants, donations and bequests that finance property, plant and equipment, intangible assets or investment property will be allocated to profit or loss in the line-item of “**Allocation of grants for non-financial assets and other grants**”. Similarly, the grants, donations and bequests given to cancel debts that are granted without a specific objective will also be allocated to this line item. If, on the other hand, they finance a financial expense or asset, the corresponding income will be included in the net finance income (costs).
- The line-item of “**Other operating expenses**” will include, among other items, losses for write-offs and write-downs of doubtful trade receivables and their reversal.
- The line-item of “**Reversal of provisions**” in the individual profit and loss account includes the provisions reversed in the period (litigation, liabilities, etc.) with the exception of those corresponding to staff, which are recorded under the line-item of “**Personnel expenses**” and those resulting from commercial operations, which are recorded under the line-item of “**Other operating expenses**”.
- The heading of “**Other Profit (loss)**” will include: (i) the gains or losses from changes in the fair value of non-current assets, which include biological assets and investment property; (ii) the gains or losses on the loss of control of a subsidiary; and (iii) the amount of the negative difference in business combinations.
- The heading of “**Profit (loss) of equity-accounted investees**” will include: (i) The profit (loss) of equity-accounted investees, net of tax; (ii) The gain or loss on the loss of significant influence and joint control and, as the case may be, the negative consolidation differences arising at the time of the acquisition; and (iii) the impairment registered in the period by equity-accounted investees.
- The “**earnings per share**”, both basic and diluted, must only be completed by entities that are share issuers.

If the entity presents this information in the consolidated income statement, it is not required to also disclose it in the individual profit and loss account.

The figure for basic and diluted earnings per share will be calculated and presented in accordance with the international accounting standard adopted in the European Union relating to the calculation and presentation of earnings per share (IAS 33).

3) Individual statement of recognised income and expense, Consolidated other comprehensive income and statement of changes in equity (Sections 4, 7 and 8)

a) Individual statement of recognised income and expense (Section 3. A.)

- The amounts relating to income and expense recognised directly in equity and the transfers to profit or loss must be recognised at their gross amount, with the corresponding tax effect shown in a separate line-item.
- If there is an asset or liability classified as “**Non-current assets held for sale**” or “**Liabilities associated with non-current assets held for sale**”, which means that their measurement leads to changes that must be recorded in equity (for example, available-for-sale financial assets), these changes and their transfer to profit or loss will be included in line items of “**Other income and expense recognised directly in equity**”, respectively.
- The changes in value recognised in equity as a consequence of net investments in a foreign operation or resulting from translation to the presentation currency shall be recognised under the heading of “**Income and expense recognised directly in equity - Other income and expense recognised directly in equity**”.

The transfer to profit or loss of translation differences on the disposal of a foreign operation will be presented under the heading of “**Transfers to profit or loss - Other income and expense recognised directly in equity**”. In addition, these headings will include the changes in value of the hedging instruments of net investments in foreign operations.

b) Consolidated other comprehensive income (Section 7)

- In the half-yearly financial report for the first half of the year, the data relating to the present period match the cumulative data, which do not therefore need to be completed.
- The amounts relating to income and expense recognised directly in equity and the transfers to the profit or loss account must be recognised at their gross amount, with the corresponding tax effect shown in a separate line-item.

Except for the heading “**Share of other recognised income and expense of investments in joint ventures and associates**” in the consolidated statements, which must be recognised at their net amount.

- The changes in income and expense recognised in equity as items that may be reclassified to profit and loss will be broken down into:
 - a) “**Valuation Gains/(losses)**” which shows the amount of the income, net of expenses arising in the period, recognised directly in equity.
 - b) “**Amounts transferred to profit or loss**” which shows the amount of the gains or losses recognised previously in equity, even if in the same period, that are recognised in the profit and loss account.
 - c) “**Amounts transferred to initial carrying amount of hedged items**” which shows the amount of the gains or losses on measurement recognised previously in equity, even if in the same period, that are recognised in the initial carrying amount of assets and liabilities as a consequence of cash flow hedges.
 - d) “**Other reclassifications**”, which shows the amount of the transfers made in the period between the different line items corresponding to valuation adjustments.
- The heading of “**Financial assets at fair value through other comprehensive income**” will also include the gain or loss from hedge accounting of equity instruments for which the entity initially selected to recognise changes in value in other comprehensive income.

- If there is an asset or liability classified as “**Non-current assets held for sale**” or “**Liabilities associated with non-current assets held for sale**”, which means that their measurement leads to changes that must be recorded in equity, these changes will be included under the headings of “**Other income and expense that are not reclassified to profit or loss**” or “**Other income and expense that may subsequently be reclassified to profit or loss**”.
- The changes in value recognised in equity as a consequence of net investments in a foreign operation or resulting from translation to the presentation currency shall be recognised under the heading of “**Translation differences**”.

In addition, this heading will include the changes in value of the hedging instruments of net investments in foreign operations.

c) Individual and consolidated statement of total changes in equity (Sections 3.B and 8)

- The column of “**Share premium and reserves**” includes the following balance sheet equity headings: “**Share premium**”, “**Reserves**”, “**Prior periods’ profit and loss**”, “**Other shareholder contributions**” and “**Less: Interim dividend**”.
- The headings of “**Adjustments for changes in accounting policy**” and “**Adjustments for errors**” shall show the effect of a change in accounting criteria or the correction of an error in the initial balance of the annual reporting period referred to in the interim financial report and/or comparative period.
- The distribution of profit or loss to reserves is recorded under “**Transfers between equity accounts**”.
- If the amounts included in the heading of “**Other increase or (-) decrease in equity**” are significant, an explanation in this regard should be included either in the half-yearly accounts or in the explanatory notes both in the Individual financial statements and, where appropriate, the Consolidated financial statements.

4) Individual and consolidated statement of cash flows (Sections 4 and 9.A or 9.B)

- The entity shall complete the consolidated statement of cash flows using the direct or indirect method depending on the method used for preparing the statement of cash flows in the annual report to which the half-yearly financial report corresponds.
- As selected by the issuer, the **interest paid**, as well as the **interest and dividends received** in the consolidated statement of cash flows may be classified as proceeds from operating activities or, alternatively, the interest paid may be classified under financing activities and the interest and dividends received as investment activities.

Similarly, the **dividends paid** in the consolidated statement of cash flows may be classified as cash flows from financing activities or, alternatively, as components of cash flows from operating activities.

- The change in cash and cash equivalents resulting from the acquisition or disposal of a set of assets and liabilities making up an operation or line of activity will be included, where appropriate, as a single amount in investment activities in the line item of “**Group companies, associates and business units**” under the heading of “**Payment for investments**” or “**Proceeds from sale of investments**”, as appropriate.
- The proceeds or payments for investments or disposals of non-current assets held for sale will be included under the headings of “**Other assets**” in the cash flows from investment activities.

The operating, investment and financing flows associated with discontinued operations will be included in the headings of “**Other operating assets**” or “**Other operating liabilities**”; “**Other payments related to investment activities**” or “**Other proceeds related to investment activities**”; and “**Other payments related to financing activities**” or “**Other proceeds related to financing activities**”, respectively.

Without prejudice to the above, the explanatory notes or half-yearly accounts should detail the net operating, investment and financing cash flows associated with discontinued operations, as well as the amount of cash and cash equivalents reclassified to non-current assets held for sale.

5) Dividends paid (Section 10)

- This shall include the dividends effectively paid by the issuer from the start of the financial period up to the reporting date of the half-yearly financial report, as well as those corresponding to the same period of time in the preceding financial year, differentiating those relating to ordinary shares from those relating to other shares.
- In the case of the “**Flexible payment**”, the purchase price of the free allocation rights set by the issuer shall be included in the column “**€/share (X.XX)**”.

6) Segment information (Section 11)

- The information of this section shall correspond to the period between the start of the financial year and the reporting date of the half-yearly report, together with the comparative figure corresponding to the same period of time relating to the preceding financial year.
- The following additional information shall be included in the consolidated half-yearly accounts or in the explanatory notes:
 - Income from ordinary activities from the segments themselves and external customers for the segments identified in this section, providing this is regularly provided to the chief operating decision-maker.
 - A reconciliation of total income from ordinary activities and the profit or loss for each reportable segment with the entity’s revenue and the entity’s profit or loss before tax.
 - A measure of the total assets and liabilities of each of the segments identified in this section, providing this is regularly provided to the chief operating decision-maker.
 - A description of differences from the last annual financial statements on the basis of segmentation or on the basis of measurement of segment profit or loss.

7) Average workforce (Section 12)

- In order to determine the average workforce, the entity shall consider those persons who have or who have had some employment relationship with the entity or its group, averaged by the time during which they provided their services.
- The entity shall present a comparative figure corresponding to the same period of time of the preceding financial year.

8) Remuneration received by directors and managers (Section 13)

- The entity shall provide aggregate information on an individual or, where appropriate, consolidated basis, on the total amount of remuneration accrued by directors and managers from the start of the financial year to the reporting date of the half-yearly report, as well as in the corresponding comparative period of the previous year.
- The remuneration received by directors shall correspond to the amount accrued, according to applicable accounting standards, during the period both in the reporting company and, where appropriate, in group companies where they belong to the board of directors and/or senior management. In addition, it will be taken into account that in the case of the remuneration items:
 - The item of “**Remuneration for membership on the board and/or board committees**” refers to the cash remuneration for belonging to the board and/or board committees and fees for attending the meetings of the board and/or board committees.

- The item of “**Salaries**” refers to the remuneration received by directors in their capacity as executives that is not variable or the salaries received by directors in their capacity as executives.
 - The section on “**Variable remuneration in cash**” shall include the variable amount linked to performance or the achievement of a series of individual or group objectives (quantitative or qualitative) that will be settled in cash.
 - The section on “**Share-based remuneration systems**” shall include the amount of the delivered or assigned shares accrued in the period and the gross gain (before tax) obtained by directors resulting from the remuneration systems based on option rights on shares and/or other financial instruments.
 - The section on “**Termination benefits**” shall include any remuneration accrued for the termination of the relationship linking the director to the company.
- The section on “**Long-term savings systems**” shall include all the long-term savings plans, including retirement plans and any other survival benefits, both partially or fully funded by the company, and whether allocated internally or externally.

For the purposes of this report, managers are defined as those persons who perform in the entity, *de jure* or *de facto*, senior management functions whereby they report directly to the governing body or executive committees or board committees, including the legal representatives that do not restrict the scope of their representation to specific areas or matters or those which fall outside the entity’s corporate purpose.

In order to calculate the total remuneration of managers, the entity shall take into account the same remuneration items as those considered for the case of directors.

9) Related-party transactions (Section 14)

- This section shall be completed with the consolidated data in the event that the issuer is required to prepare consolidated financial statements, otherwise it should be completed with the individual data.
- With regard to the information to be included in this section on related-party transactions, entities shall not only follow the adopted IFRS at a consolidated level, but also the provisions of Order EHA/3050/2004, of 15 September, on the information on related-party transactions that must be provided by issuers of securities admitted to trading on official secondary markets.
- It will not be necessary to report transactions between companies or entities from one single consolidated group providing they have been eliminated in the process of preparing the consolidated financial information and that they form part of the ordinary operations of the companies or entities with regard to their purpose and conditions. Neither will it be necessary to report transactions which, belonging to the company’s ordinary course of business, are performed at arm’s length and are immaterial, which are deemed to be those whose information is not necessary to express a true and fair view of the assets, liabilities, financial position and performance of the entity.

For those transactions that have not been performed at arm’s length, the entity shall report on the profit or loss that the reporting entity or its group would have recorded if the transaction had been performed at arm’s length.

- The numerical data contained in this section shall be expressed in absolute terms.
- Within each heading, the entity shall provide quantified information on the related-party transactions performed by the entity and/or its group from the start of the financial year up to the reporting date of the half-yearly report, as well as for the comparative period.
- The information to be included in the section on related-party transactions shall be broken down into:
- a) Expenses and income: this shall cover the aggregate amount of the expenses and income recognised in the Profit and loss account/Income statement or in the Statement of recognised income and expense/ Other comprehensive income corresponding to related-party transactions.

This table will not include the remuneration received by directors and managers that has been disclosed in Section 13 of Chapter IV.

- b) Other transactions: this shall include the aggregate amount of the related-party transactions, irrespective of whether they have had an impact on the profit and loss account or the statement of recognised income and expense.

Examples:

- (i) With regard to the sale of property, plant and equipment, intangible assets and other assets, the entity shall report in the table on Expenses and Income on the accounting profit (loss) of the transaction recorded in the Profit and loss account in the box “Other income” or “Other expenses”, and on the total amount of the transaction (sales price) in the box of “Other transactions” in the section of “Other transactions”.
- (ii) Financing agreements with related parties (loans, lines of credit granted and drawn down, etc.) shall appear as “Other transactions”, showing the interest accrued in the period in the table corresponding to Expenses and Income.
- c) Balances on the reporting date: these will include balances with related parties recognised on the balance sheet on such date.
- The entity will not be required to reproduce in the *Explanatory notes to the financial statements for the interim period* the information contained in Chapter IV relating to “Remuneration received by directors and managers” and the aggregate amount of “Related-party transactions” and may include a reference to the aforementioned sections. However, the entity shall include both the individualised information referred to in the following section and the explanations that may be necessary for understanding the half-yearly financial report. However, the entity shall include: (i) individualised information on related-party transactions that are significant as a result of their amount or relevant for proper understanding of the half-yearly financial reports; (ii) information on any significant change in the related-party transactions described in the most recent annual report which might have a material effect on the financial position and profit or loss of the half-yearly financial report; (iii) the explanations that may be necessary for understanding the half-yearly financial report.

If individualised information is provided, the entity shall specify the name or company name of the related party/parties involved in the transaction, as well as the pricing policy used, the payment terms and conditions or any other aspect of the transaction that allow proper interpretation of the transaction performed.

F. HALF-YEARLY FINANCIAL INFORMATION (Chapter V)

- The issuer must indicate in this section what information it is including. In particular, it shall indicate whether the following are included: (i) explanatory notes or individual and/or consolidated condensed half-yearly accounts or full half-yearly accounts; (ii) individual and/or consolidated interim management report; (iii) full audit report or limited review of the corresponding half-yearly financial report.
- The content of the explanatory notes and condensed half-yearly accounts, both individual (in the absence of specific national legislation) and consolidated, shall comply with the provisions of the adopted International Accounting Standard applicable to interim financial reporting.

The information to be included in the explanatory notes or condensed half-yearly accounts includes:

- An explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the entity since the end of the last annual reporting period.
- A statement that the same accounting policies and methods have been followed as in the most recent annual financial statements. In the event that there have been changes in the accounting policies or in the estimates made, the information required by IAS 8 will be provided.

- The effect of changes in the composition of the Group during the interim period, including business combinations, obtaining or losing control of subsidiaries and long-term investments, restructurings, and discontinued operations.

The entity shall disclose information that makes it possible to assess the nature and effects of changes in the composition of the Group that have occurred during the period or after the reporting period until the statements are authorised for issue.

- The entity shall disaggregate income recognised from contracts with customers into categories that depict how the nature, amount, timing and uncertainty of revenue and cash flows are affected by economic factors. In addition, the entity shall provide sufficient information to relate such segregation with the income by segment provided.
- The information relating to net cash flows from discontinued operations detailed in Section E.4.
- The segment information detailed in Section E.6).

At any event, the issuer shall include comparative information in the corresponding individual and, where appropriate, consolidated explanatory notes, as well as any other information not provided for in IAS 34 that may be relevant for understanding the half-yearly report, or which is required by any other legislation, both specific and general, applicable to the issuer. In addition, the issuer must attach the other financial statements that, in accordance with applicable legislation, is required to prepare with comparative information from the previous period.

- In the event that consolidated full half-yearly accounts are prepared, the information disclosures to be included will follow the adopted International Accounting Standards and, in the case of individual accounts, the disclosures set out by the Spanish General Accounting Plan.
- In line with the principle of materiality, when the issuer is required to prepare consolidated financial information, it must at least include **explanatory notes and an interim management report on the individual financial statements**-without it necessary including the information that forms part of Chapter IV- which must contain a description of the events and transactions that have taken place since the date of the most recent annual financial report which are relevant for understanding the changes in the financial position, the performance of the company or any other significant change in the quantities, as well as to ensure the comparability of the condensed half-yearly financial statements with the annual financial statements.

G) SPECIAL AUDIT REPORT (Chapter VI)

- If the entity is subject to the circumstances set out in Article 14.2 of Royal Decree 1362/2007, it must include in this section the special audit report together with its corresponding annexes, except for the half-yearly financial report corresponding to the first half of the year.

ANNEX II

CREDIT INSTITUTIONS

1st/2nd

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

REPORTING DATE

XX/XX/XXXX

PUBLICATION DATE

XX/XX/XXXX

CONTENT OF THE HALF-YEARLY FINANCIAL REPORT (mark those included with an X)

CHAPTER			Individual half-yearly financial report	Consolidated half-yearly financial report	Date of last modification
I.	Identification data	0001	X	X	-/xx/xx/xxxx
II.	Supplementary information to previously released periodic information	0002	-/X	-/X	-/xx/xx/xxxx
III.	Statement(s) by the person(s) responsible for the information	0003	X	X	-/xx/xx/xxxx
IV.	Selected financial information:		-	-	-
1.	Individual balance sheet	0006	X	-	-/xx/xx/xxxx
2.	Individual profit and loss account	0007	X	-	-/xx/xx/xxxx
3.	Individual statement of recognised income and expense	0008	X	-	-/xx/xx/xxxx
4.	Individual statement of total changes in equity	0009	X	-	-/xx/xx/xxxx
5.	Individual statement of cash flows	0010	-/X	-	-/xx/xx/xxxx
6.	Consolidated statement of financial position	0012	-	X	-/xx/xx/xxxx
7.	Consolidated income statement	0013	-	X	-/xx/xx/xxxx
8.	Consolidated other comprehensive income	0014	-	X	-/xx/xx/xxxx
9.	Consolidated statement of changes in equity	0015	-	X	-/xx/xx/xxxx
10. A	Consolidated statement of cash flows (indirect method)	0016	-	-/X	-/xx/xx/xxxx
10. B	Consolidated statement of cash flows (direct method)	0017	-	-/X	-/xx/xx/xxxx
11.	Dividends paid	0019	X	-	-/xx/xx/xxxx
12.	Breakdown of financial instruments by nature and category	0021	X	X	-/xx/xx/xxxx
13.	Segment information	0022	X	X	-/xx/xx/xxxx
14.	Average workforce	0023	X	X	-/xx/xx/xxxx
15.	Remuneration received by directors and managers	0024	X	X	-/xx/xx/xxxx
16.	Related-party transactions	0025	X	X	-/xx/xx/xxxx
17.	Solvency information	0029	X	X	-/xx/xx/xxxx
18.	Credit quality of the portfolio of loans and receivables	0030	X	X	-/xx/xx/xxxx
19.	Real estate exposure	0032	X	X	-/xx/xx/xxxx
V.	Half-yearly financial information	0026	X	X	-/xx/xx/xxxx
VI.	Special audit report	0028	-/X	-/X	-/xx/xx/xxxx

I. IDENTIFICATION DATA

Registered Company Name:

Registered Address:

Tax Identification
Number

Details of contact person(s) for the purposes of this information (*):

Name:	Office:	Contact telephone No.:	E-mail:

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION



Explanation of the main modifications with respect to the previously released periodic information:
(to be completed only in the situations indicated in Section B) of the instructions)

(Text field)

(*) This information will not be made public but is required for the purposes of the review of the information performed by the CNMV.

III. STATEMENT(S) BY THE PERSON(S) RESPONSIBLE FOR THE INFORMATION

To the best of our knowledge, the accompanying half-yearly financial statements, which have been prepared in accordance with applicable accounting principles, give a true and fair view of the assets, liabilities, financial position and profit or loss of the issuer, or of the undertakings included in the consolidated financial statements taken as a whole, and the interim management report includes a fair review of the information required.

Comments on the above statement(s):

Person(s) responsible for this information:

In accordance with the power delegated by the board of directors, the board secretary has verified that the half-yearly financial report has been signed by the directors.

(When the issuer ticks the red box, the following text will appear:)

In accordance with the power delegated by the board of directors, the board secretary certifies that the half-yearly financial report has been signed by the directors.

Name/Company Name	Tax Identification Number (*)	Office

Date this half-yearly financial report was signed by the corresponding governing body: dd-mm-yyyy

(*) This information will not be made public but is required for the purposes of the review of the information performed by the CNMV.

IV. SELECTED FINANCIAL INFORMATION
1. INDIVIDUAL BALANCE SHEET (1/3)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

ASSETS		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
1. Cash, cash balances at central banks and other demand deposits	0040		
2. Total financial assets	0041		
a) Financial assets held for trading	0045		
<i>Memo item: loaned or provided as collateral with right of sale or pledge</i>	0046		
b) Non-trading financial assets mandatorily at fair value through profit or loss	0050		
<i>Memo item: loaned or provided as collateral with right of sale or pledge</i>	0051		
c) Financial assets designated at fair value through profit or loss	0055		
<i>Memo item: loaned or provided as collateral with right of sale or pledge</i>	0056		
d) Financial assets at fair value through other comprehensive income	0060		
<i>Memo item: loaned or provided as collateral with right of sale or pledge</i>	0061		
e) Financial assets at amortised cost	0065		
<i>Memo item: loaned or provided as collateral with right of sale or pledge</i>	0066		
f) Derivatives – hedge accounting	0070		
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	0075		
3. Investments in subsidiaries, joint ventures and associates	0080		
a) Subsidiaries	0090		
b) Joint businesses	0091		
c) Associates	0092		
4. Tangible assets	0100		
a) Property, plant and equipment	0101		
i) For own use	0102		
ii) Leased out under an operating lease	0103		
iii) Assigned to welfare projects (savings banks and credit cooperatives)	0104		
b) Investment property	0105		
<i>Of which: leased out under an operating lease</i>	0106		
<i>Memo item: acquired under finance lease</i>	0107		
5. Intangible assets	0110		
a) Goodwill	0111		
b) Other intangible assets	0112		
6. Tax assets	0120		
a) Current tax assets	0121		
b) Deferred tax assets	0122		
7. Other assets	0130		
a) Insurance contracts linked to pensions	0131		
b) Inventories	0132		
c) Other assets	0133		
8. Non-current assets and disposal groups classified as held for sale	0140		
TOTAL ASSETS	0150		

Comments

IV. SELECTED FINANCIAL INFORMATION
1. INDIVIDUAL BALANCE SHEET (2/3)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

LIABILITIES	CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
1. Financial liabilities held for trading	0160	
2. Financial liabilities designated at fair value through profit or loss	0170	
<i>Memo item: subordinated liabilities</i>	0175	
3. Financial liabilities at amortised cost	0180	
<i>Memo item: subordinated liabilities</i>	0185	
4. Derivatives - hedge accounting	0190	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	0200	
6. Provisions	0210	
a) Pensions and other post-employment defined benefit obligations	0211	
b) Other long-term employee benefits	0212	
c) Pending legal issues and tax litigation	0213	
d) Commitments and guarantees given	0214	
e) Other provisions	0215	
7. Tax liabilities	0220	
a) Current tax liabilities	0221	
b) Deferred tax liabilities	0223	
8. Share capital repayable on demand	0230	
9. Other liabilities	0240	
<i>Of which: fund for welfare projects (savings banks and credit cooperatives)</i>	0241	
10. Liabilities included in disposal groups classified as held for sale	0250	
TOTAL LIABILITIES	0260	

Comments

IV. SELECTED FINANCIAL INFORMATION
1. INDIVIDUAL BALANCE SHEET (3/3)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

LIABILITIES (continued)	CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
OWN FUNDS	0270	
1. Capital	0280	
a) Paid up capital	0281	
b) Unpaid capital which has been called up	0282	
<i>Memo item: uncalled capital</i>	0283	
2. Share premium	0290	
3. Equity instruments issued other than capital	0300	
a) Equity component of compound financial instruments	0301	
b) Other equity instruments issued	0302	
4. Other equity	0310	
5. Retained earnings	0320	
6. Revaluation reserves	0330	
7. Other reserves	0340	
8. (-) Treasury shares	0350	
9. Profit or loss for the period	0360	
10. (-) Interim dividends	0370	
ACCUMULATED OTHER COMPREHENSIVE INCOME	0380	
1. Items that will not be reclassified to profit or loss	0390	
a) Actuarial gains or (-) losses on defined benefit pension plans	0391	
b) Non-current assets and disposal groups classified as held for sale	0392	
c) Fair value changes of equity instruments measured at fair value through other comprehensive income	0394	
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0393	
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0395	
2. Items that may be reclassified to profit or loss	0400	
a) Hedge of net investments in foreign operations (effective portion)	0401	
b) Foreign currency translation	0402	
c) Hedging derivatives, Cash flow hedges reserve (effective portion)	0403	
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	0404	
e) Hedging instruments (undesignated elements)	0405	
f) Non-current assets and disposal groups classified as held for sale	0407	
TOTAL EQUITY	0450	
TOTAL EQUITY AND TOTAL LIABILITIES	0460	

Memo item: OFF-BALANCE-SHEET EXPOSURE

1. Loan commitments given	0470	
2. Financial guarantees given	0490	
3. Other commitments given	0480	

<p>Comments</p>

IV. SELECTED FINANCIAL INFORMATION
2. INDIVIDUAL PROFIT AND LOSS ACCOUNT (1/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE XX/XX/XXXX	PREVIOUS CUMULATIVE XX/XX/XXXX
(+) Interest income	0501				
a) Financial assets at fair value through other comprehensive income	0591				
b) Financial assets at amortised cost	0592				
c) Other assets	0593				
(-) Interest expense	0502				
(-) Expenses on share capital redeemable on demand	0503				
= NET INTEREST INCOME	0505				
(+) Dividend income	0506				
(+) Fee and commission income	0508				
(-) Fee and commission expenses	0509				
(+/-) Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0510				
a) Financial assets at amortised cost	0594				
b) Other financial assets and liabilities	0595				
(+/-) Gains or losses on financial assets and liabilities held for trading, net	0511				
d) Reclassification of financial assets from fair value through other comprehensive income	0596				
b) Reclassification of financial assets from amortised cost	0597				
c) Other gains or (-) losses	0598				
(+/-) Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0519				
d) Reclassification of financial assets from fair value through other comprehensive income	0599				
b) Reclassification of financial assets from amortised cost	0581				
c) Other gains or (-) losses	0582				
(+/-) Gains or losses on financial assets and liabilities designated at fair value through profit or loss, net	0512				
(+/-) Gains or losses from hedge accounting, net	0513				
(+/-) Exchange differences (gain or (-) loss), net	0514				
(+/-) Gains or losses on derecognition of non-financial assets, net	0546				
(+) Other operating income	0515				
(-) Other operating expenses	0516				
(-) Administrative expenses:	0521				
a) Staff expenses	0522				
b) Other administrative expenses	0523				
(-) Depreciation	0524				
(+/-) Provisions or reversal of provisions	0525				
(+/-) Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	0526				
a) Financial assets at fair value through other comprehensive income	0527				
b) Financial assets at amortised cost	0528				
= NET INCOME FROM ORDINARY ACTIVITIES	0540				

IV. SELECTED FINANCIAL INFORMATION
2. INDIVIDUAL PROFIT AND LOSS ACCOUNT (2/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE XX/XX/XXXX	PREVIOUS CUMULATIVE XX/XX/XXXX
(+/-) Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates	0541				
(+/-) Impairment or reversal of impairment on non-financial assets	0542				
(+/-) a) Property, plant and equipment	0543				
(+/-) b) Intangible assets	0544				
(+/-) Other	0545				
(+) Negative goodwill recognised in profit or loss	0547				
(+/-) Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0548				
= PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	0550				
(+/-) Tax expense or income related to profit or loss from continuing operations	0551				
= PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	0560				
(+/-) Profit or loss after tax from discontinued operations	0561				
= PROFIT OR LOSS FOR THE PERIOD	0570				

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	0580				
Diluted	0590				

Comments

IV. SELECTED FINANCIAL INFORMATION

**3. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousand euros

		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A) PROFIT OR LOSS FOR THE PERIOD	0600		
B) OTHER COMPREHENSIVE INCOME	0610		
1. Items that will not be reclassified to profit or loss	0620		
a) Actuarial gains or (-) losses on defined benefit pension plans	0621		
b) Non-current assets and disposal groups held for sale	0622		
c) Fair value changes of equity instruments measured at fair value through other comprehensive income.	0623		
d) Gains or (-) losses from hedge accounting of equity instruments at fair value through other comprehensive income, net	0625		
Fair value changes of equity instruments measured at fair value through other comprehensive income (hedged item)	0626		
Fair value changes of equity instruments measured at fair value through other comprehensive income (hedging instrument)	0627		
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0629		
f) Income tax relating to items that will not be reclassified	0624		
2. Items that may be reclassified to profit or loss	0630		
a) Hedge of net investments in foreign operations (effective portion)	0635		
- Valuation gains or (-) losses taken to equity	0636		
- Transferred to profit or loss	0637		
- Other reclassifications	0638		
b) Foreign currency translation	0640		
- Translation gains or (-) losses taken to equity	0641		
- Transferred to profit or loss	0642		
- Other reclassifications	0643		
c) Cash flow hedges (effective portion)	0645		
- Valuation gains or (-) losses taken to equity	0646		
- Transferred to profit or loss	0647		
- Transferred to initial carrying amount of hedged items	0648		
- Other reclassifications	0649		
d) Hedging instruments (undesignated elements)	0631		
- Valuation gains or (-) losses taken to equity	0632		
- Transferred to profit or loss	0633		
- Other reclassifications	0634		
e) Debt instruments at fair value through other comprehensive income	0650		
- Valuation gains or (-) losses taken to equity	0651		
- Transferred to profit or loss	0652		
- Other reclassifications	0653		
f) Non-current assets and disposal groups held for sale	0655		
- Valuation gains or (-) losses taken to equity	0656		
- Transferred to profit or loss	0657		
- Other reclassifications	0658		
g) Income tax relating to items that may be reclassified to profit or (-) loss	0660		
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	0670		

Comments

IV. SELECTED FINANCIAL INFORMATION

4. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (1/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

CURRENT PERIOD		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Opening balance (before restatement)	0700												
Effects of corrections of errors	0701												
Effects of changes in accounting policies	0702												
Opening balance [current period]	0710												
Total comprehensive income for the period	0720												
Other changes in equity	0730												
Issuance of ordinary shares	0731												
Issuance of preference shares	0732												
Issuance of other equity instruments	0733												
Exercise or expiration of other equity instruments issued	0734												
Conversion of debt to equity	0735												
Capital reduction	0736												
Dividends (or remuneration to shareholders)	0737												
Purchase of treasury shares	0738												
Sale or cancellation of treasury shares	0739												
Reclassification of financial instruments from equity to liability	0740												
Reclassification of financial instruments from liability to equity	0741												
Transfers among components of equity	0742												
Equity increase or (-) decrease resulting from business combinations	0743												
Share-based payment transactions	0744												
Other increase or (-) decrease in equity	0745												
<i>Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)</i>	0746												
Closing balance [current period]	0750												

Comments

IV. SELECTED FINANCIAL INFORMATION

4. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (2/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

PREVIOUS PERIOD		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Opening balance (before restatement)	0751												
Effects of corrections of errors	0752												
Effects of changes in accounting policies	0753												
Opening balance [current period]	0754												
Total comprehensive income for the period	0755												
Other changes in equity	0756												
Issuance of ordinary shares	0757												
Issuance of preference shares	0758												
Issuance of other equity instruments	0759												
Exercise or expiration of other equity instruments issued	0760												
Conversion of debt to equity	0761												
Capital reduction	0762												
Dividends (or remuneration to shareholders)	0763												
Purchase of treasury shares	0764												
Sale or cancellation of treasury shares	0765												
Reclassification of financial instruments from equity to liability	0766												
Reclassification of financial instruments from liability to equity	0767												
Transfers among components of equity	0768												
Equity increase or (-) decrease resulting from business combinations	0769												
Share-based payment transactions	0770												
Other increase or (-) decrease in equity	0771												
<i>Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)</i>	<i>0772</i>												
Closing balance [current period]	0773												

Comments

IV. SELECTED FINANCIAL INFORMATION

**5. INDIVIDUAL STATEMENT OF CASH FLOWS (INDIRECT METHOD)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousand euros

		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4 + 5)	0800	
1.	Profit or loss for the period	0810	
2.	Adjustments to obtain cash flows from operating activities	0820	
(+)	Depreciation	0821	
(+/-)	Other adjustments	0822	
3.	Net increase/(decrease) in operating assets:	0830	
(+/-)	Financial assets held for trading	0831	
(+/-)	Non-trading financial assets mandatorily at fair value through profit or loss	0836	
(+/-)	Financial assets designated at fair value through profit or loss	0832	
(+/-)	Financial assets at fair value through other comprehensive income	0833	
(+/-)	Financial assets at amortised cost	0834	
(+/-)	Other operating assets	0835	
4.	Net increase/(decrease) in operating liabilities:	0840	
(+/-)	Financial liabilities held for trading	0841	
(+/-)	Financial liabilities designated at fair value through profit or loss	0842	
(+/-)	Financial liabilities at amortised cost	0843	
(+/-)	Other operating liabilities	0844	
5.	Income tax recovered/(paid)	0850	
B)	CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2)	0860	
1.	Payments:	0870	
(-)	Tangible assets	0871	
(-)	Intangible assets	0872	
(-)	Investments in subsidiaries, joint ventures and associates	0873	
(-)	Other business units	0874	
(-)	Non-current assets and liabilities classified as held for sale	0875	
(-)	Other payments related to investment activities	0877	
2.	Proceeds:	0880	
(+)	Tangible assets	0881	
(+)	Intangible assets	0882	
(+)	Investments in subsidiaries, joint ventures and associates	0883	
(+)	Other business units	0884	
(+)	Non-current assets and liabilities classified as held for sale	0885	
(+)	Other proceeds related to investment activities	0887	
C)	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2)	0890	
1.	Payments:	0900	
(-)	Dividends	0901	
(-)	Subordinated liabilities	0902	
(-)	Redemption of own equity instruments	0903	
(-)	Acquisition of own equity instruments	0904	
(-)	Other payments related to financing activities	0905	
2.	Proceeds:	0910	
(+)	Subordinated liabilities	0911	
(+)	Issuance of own equity instruments	0912	
(+)	Disposal of own equity instruments	0913	
(+)	Other proceeds related to financing activities	0914	
D	EFFECT OF FOREIGN EXCHANGE RATE CHANGES	0920	
E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	0930	
F)	CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD	0940	
G)	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	0950	

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
(+)	Cash	0955	
(+)	Cash equivalent balances at central banks	0960	
(+)	Other financial assets	0965	
(-)	Less: bank overdrafts repayable on demand	0970	
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		0980	

Comments

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (ADOPTED IFRS) (1/4)

Units: Thousand euros

ASSETS		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
1. Cash, cash balances at central banks and other demand deposits	1040		
2. Total financial assets	1041		
a) Financial assets held for trading	1045		
<i>Memo item: loaned or provided as collateral with right of sale or pledge</i>	1046		
b) Non-trading financial assets mandatorily at fair value through profit or loss	1050		
<i>Memo item: loaned or provided as collateral with right of sale or pledge</i>	1051		
c) Financial assets designated at fair value through profit or loss	1055		
<i>Memo item: loaned or provided as collateral with right of sale or pledge</i>	1056		
d) Financial assets at fair value through other comprehensive income	1060		
<i>Memo item: loaned or provided as collateral with right of sale or pledge</i>	1061		
e) Financial assets at amortised cost	1065		
<i>Memo item: loaned or provided as collateral with right of sale or pledge</i>	1066		
f) Derivatives – hedge accounting	1070		
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	1075		
2. Investments in joint ventures and associates	1080		
a) Joint ventures	1091		
b) Associates	1092		
3. Assets under insurance and reinsurance contracts	1095		
4. Tangible assets	1100		
a) Property, plant and equipment	1101		
i) For own use	1102		
ii) Leased out under an operating lease	1103		
iii) Assigned to welfare projects (savings banks and credit cooperatives)	1104		
b) Investment property	1105		
<i>Of which: leased out under an operating lease</i>	1106		
<i>Memo item: acquired under finance lease</i>	1107		
5. Intangible assets	1110		
a) Goodwill	1111		
b) Other intangible assets	1112		
6. Tax assets	1120		
a) Current tax assets	1121		
b) Deferred tax assets	1122		
7. Other assets	1130		
a) Insurance contracts linked to pensions	1131		
b) Inventories	1132		
c) Other assets	1133		
8. Non-current assets and disposal groups classified as held for sale	1140		
TOTAL ASSETS	1150		

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (ADOPTED IFRS) (2/4)

Units: Thousand euros

LIABILITIES	CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
1. Financial liabilities held for trading	1160	
2. Financial liabilities designated at fair value through profit or loss	1170	
<i>Memo item: subordinated liabilities</i>	1175	
3. Financial liabilities at amortised cost	1180	
<i>Memo item: subordinated liabilities</i>	1185	
4. Derivatives - hedge accounting	1190	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	1200	
6. Insurance and reinsurance liabilities	1205	
7. Provisions	1210	
a) Pensions and other post-employment defined benefit obligations	1211	
b) Other long-term employee benefits	1212	
c) Pending legal issues and tax litigation	1213	
d) Commitments and guarantees given	1214	
e) Other provisions	1215	
8. Tax liabilities	1220	
a) Current tax liabilities	1221	
b) Deferred tax liabilities	1223	
9. Share capital repayable on demand	1230	
10. Other liabilities	1240	
<i>Of which: fund for welfare projects (savings banks and credit cooperatives)</i>	1241	
11. Liabilities included in disposal groups classified as held for sale	1250	
TOTAL LIABILITIES	1260	

Comments

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (ADOPTED IFRS) (3/4)

Units: Thousand euros

LIABILITIES (continued)	CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
OWN FUNDS	1270	
1. Capital	1280	
a) Paid up capital	1281	
b) Unpaid capital which has been called up	1282	
<i>Memo item: uncalled capital</i>	1283	
2. Share premium	1290	
3. Equity instruments issued other than capital	1300	
a) Equity component of compound financial instruments	1301	
b) Other equity instruments issued	1302	
4. Other equity	1310	
5. Retained earnings	1320	
6. Revaluation reserves	1330	
7. Other reserves	1340	
8. (-) Treasury shares	1350	
9. Profit or loss attributable to owners of the parent	1360	
10. (-) Interim dividends	1370	
ACCUMULATED OTHER COMPREHENSIVE INCOME	1380	
1. Items that will not be reclassified to profit or loss	1390	
a) Actuarial gains or (-) losses on defined benefit pension plans	1391	
b) Non-current assets and disposal groups classified as held for sale	1392	
c) Share of other recognised income and expense of investments in joint ventures and associates	1393	
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	1394	
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	1395	
i) Fair value changes of equity instruments measured at fair value through other comprehensive income (hedged item)	1396	
ii) Fair value changes of equity instruments measured at fair value through other comprehensive income (hedging instrument)	1397	
f) Fair value changes of trading financial liabilities at fair value through profit or loss attributable to changes in their credit risk	1398	
2. Items that may be reclassified to profit or loss	1400	
a) Hedge of net investments in foreign operations (effective portion)	1401	
b) Foreign currency translation	1402	
c) Hedging derivatives. Cash flow hedges reserve (effective portion)	1403	
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	1404	
e) Hedging instruments (undesignated elements)	1405	
g) Non-current assets and disposal groups classified as held for sale	1407	
h) Share of other recognised income and expense of investments in joint ventures and associates	1408	
NON-CONTROLLING INTERESTS	1410	
1. ACCUMULATED OTHER COMPREHENSIVE INCOME	1420	
2. Other items	1430	
TOTAL EQUITY	1450	
TOTAL EQUITY AND TOTAL LIABILITIES	1460	

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (ADOPTED IFRS) (4/4)

Units: Thousand euros

		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
Memo item: OFF-BALANCE-SHEET EXPOSURE			
1. Loan commitments given	1470		
2. Financial guarantees given	1490		
3. Other commitments given	1480		

Comments

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED INCOME STATEMENT (ADOPTED IFRS) (1/2)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE XX/XX/XXXX	PREVIOUS CUMULATIVE XX/XX/XXXX
(+) Interest income	1501				
a) Financial assets at fair value through other comprehensive income	1591				
b) Financial assets at amortised cost	1592				
c) Other assets	1593				
(-) Interest expense	1502				
(-) Expenses on share capital redeemable on demand	1503				
= NET INTEREST INCOME	1505				
(+) Dividend income	1506				
(+/-) Profit (loss) of equity-accounted investees	1507				
(+) Fee and commission income	1508				
(-) Fee and commission expenses	1509				
(+/-) Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1510				
a) Financial assets at amortised cost	1594				
b) Other financial assets and liabilities	1595				
(+/-) Gains or (-) losses on financial assets and liabilities held for trading, net	1511				
a) Reclassification of financial assets from fair value through other comprehensive income	1596				
b) Reclassification of financial assets from amortised cost	1597				
c) Other gains or (-) losses	1598				
(+/-) Gain or (-) / losses on non-trading assets mandatorily at fair value through profit or loss, net	1519				
a) Reclassification of financial assets from fair value through other comprehensive income	1599				
b) Reclassification of financial assets from amortised cost	1581				
c) Other gains or (-) losses	1582				
(+/-) Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1512				
(+/-) Gains or (-) losses from hedge accounting, net	1513				
(+/-) Exchange differences (gain or (-) loss), net	1514				
(+/-) Gains or (-) losses on derecognition of non-financial assets, net	1546				
(+) Other operating income	1515				
(-) Other operating expenses	1516				
(+) Income from assets under insurance and reinsurance contracts	1517				
(-) Expenses of insurance and reinsurance liabilities	1518				
(-) Administrative expenses:	1521				
(-) a) Staff expenses	1522				
(-) b) Other administrative expenses	1523				
(-) Depreciation	1524				
(+/-) Provisions or reversal of provisions	1525				
(+/-) Impairment or reversal of impairment on financial assets not measured at fair value through profit or loss	1526				
(+/-) a) Financial assets at fair value through other comprehensive income	1527				
(+/-) b) Financial assets at amortised cost	1528				
= NET INCOME FROM ORDINARY ACTIVITIES	1540				

IV. SELECTED FINANCIAL INFORMATION
7. CONSOLIDATED INCOME STATEMENT (ADOPTED IFRS) (2/2)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE XX/XX/XXXX	PREVIOUS CUMULATIVE XX/XX/XXXX
(+/-) Impairment or reversal of impairment of investments in joint ventures and associates	1541				
(+/-) Impairment or reversal of impairment on non-financial assets	1542				
(+/-) a) Property, plant and equipment	1543				
(+/-) b) Intangible assets	1544				
(+/-) Other	1545				
(+) Negative goodwill recognised in profit or loss	1547				
(+/-) Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1548				
= PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1550				
(+/-) Tax expense or income related to profit or loss from continuing operations	1551				
= PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	1560				
(+/-) Profit or loss after tax from discontinued operations	1561				
= PROFIT OR LOSS FOR THE PERIOD	1570				
Attributable to non-controlling interests	1571				
Attributable to owners of the parent	1572				

		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
EARNINGS PER SHARE					
Basic	1580				
Diluted	1590				

Comments

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED OTHER COMPREHENSIVE INCOME (IFRS ADOPTED)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE XX/XX/XXXX	PREVIOUS CUMULATIVE XX/XX/XXXX
A) PROFIT OR LOSS FOR THE PERIOD	1600				
B) OTHER COMPREHENSIVE INCOME	1610				
1. Items that will not be reclassified to profit or loss	1620				
a) Actuarial gains or (-) losses on defined benefit pension plans	1621				
b) Non-current assets and disposal groups held for sale	1622				
c) Share of other recognised income and expense of investments in joint ventures and associates	1623				
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	1625				
e) Gains or (-) losses from hedge accounting of equity instruments at fair value through other comprehensive income, net	1626				
- Fair value changes of equity instruments measured at fair value through other comprehensive income (hedged item)	1627				
- Fair value changes of equity instruments measured at fair value through other comprehensive income (hedging instrument)	1628				
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	1629				
g) Income tax relating to items that will not be reclassified	1624				
2. Items that may be reclassified to profit or loss	1630				
a) Hedge of net investments in foreign operations (effective portion)	1635				
- Valuation gains or (-) losses taken to equity	1636				
- Transferred to profit or loss	1637				
- Other reclassifications	1638				
b) Foreign currency translation	1640				
- Translation gains or (-) losses taken to equity	1641				
- Transferred to profit or loss	1642				
- Other reclassifications	1643				
c) Cash flow hedges (effective portion)	1645				
- Valuation gains or (-) losses taken to equity	1646				
- Transferred to profit or loss	1647				
- Transferred to initial carrying amount of hedged items	1648				
- Other reclassifications	1649				
d) Hedging instruments (undesignated elements)	1631				
- Valuation gains or (-) losses taken to equity	1632				
- Transferred to profit or loss	1633				
- Other reclassifications	1634				
e) Debt instruments at fair value through other comprehensive income	1650				
- Valuation gains or (-) losses taken to equity	1651				
- Transferred to profit or loss	1652				
- Other reclassifications	1653				
f) Non-current assets and disposal groups held for sale	1655				
- Valuation gains or (-) losses taken to equity	1656				
- Transferred to profit or loss	1657				
- Other reclassifications	1658				
g) Share of other recognised income and expense of investments in joint ventures and associates	1659				
h) Income tax relating to items that may be reclassified to profit or (-) loss	1660				
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1670				
Attributable to non-controlling interests	1680				
Attributable to owners of the parent	1690				

Comments

IV. SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

Units: Thousand euros

CURRENT PERIOD		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total	
													Accumulated other comprehensive income	Other items		
Opening balance (before restatement)	1700															
Effects of corrections of errors	1701															
Effects of changes in accounting policies	1702															
Opening balance [current period]	1710															
Total comprehensive income for the period	1720															
Other changes in equity	1730															
Issuance of ordinary shares	1731															
Issuance of preference shares	1732															
Issuance of other equity instruments	1733															
Exercise or expiration of other equity instruments issued	1734															
Conversion of debt to equity	1735															
Capital reduction	1736															
Dividends (or remuneration to shareholders)	1737															
Purchase of treasury shares	1738															
Sale or cancellation of treasury shares	1739															
Reclassification of financial instruments from equity to liability	1740															
Reclassification of financial instruments from liability to equity	1741															
Transfers among components of equity	1742															
Equity increase or (-) decrease resulting from business combinations	1743															
Share-based payment transactions	1744															
Other increase or (-) decrease in equity	1745															
<i>Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)</i>	1746															
Closing balance [current period]	1750															

Comments

IV. SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

Units: Thousand euros

PREVIOUS PERIOD		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total	
													Accumulated other comprehensive income	Other items		
Opening balance (before restatement)	1751															
Effects of corrections of errors	1752															
Effects of changes in accounting policies	1753															
Opening balance [current period]	1754															
Total comprehensive income for the period	1755															
Other changes in equity	1756															
Issuance of ordinary shares	1757															
Issuance of preference shares	1758															
Issuance of other equity instruments	1759															
Exercise or expiration of other equity instruments issued	1760															
Conversion of debt to equity	1761															
Capital reduction	1762															
Dividends (or remuneration to shareholders)	1763															
Purchase of treasury shares	1764															
Sale or cancellation of treasury shares	1765															
Reclassification of financial instruments from equity to liability	1766															
Reclassification of financial instruments from liability to equity	1767															
Transfers among components of equity	1768															
Equity increase or (-) decrease resulting from business combinations	1769															
Share-based payment transactions	1770															
Other increase or (-) decrease in equity	1771															
<i>Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)</i>	1772															
Closing balance [current period]	1773															

Comments

IV. SELECTED FINANCIAL INFORMATION

10. A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4 + 5)		1800	
1. Profit or loss for the period		1810	
2. Adjustments to obtain cash flows from operating activities		1820	
(+) Depreciation		1821	
(+/-) Other adjustments		1822	
3. Net increase/(decrease) in operating assets:		1830	
(+/-) Financial assets held for trading		1831	
(+/-) Non-trading financial assets mandatorily at fair value through profit or loss		1832	
(+/-) Financial assets designated at fair value through profit or loss		1836	
(+/-) Financial assets designated at fair value through other comprehensive income		1833	
(+/-) Financial assets at amortised cost		1834	
(+/-) Other operating assets		1835	
4. Net increase/(decrease) in operating liabilities:		1840	
(+/-) Financial liabilities held for trading		1841	
(+/-) Financial liabilities designated at fair value through profit or loss		1842	
(+/-) Financial liabilities at amortised cost		1843	
(+/-) Other operating liabilities		1844	
5. Income tax recovered/(paid)		1850	
B) CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2)		1860	
1. Payments:		1870	
(-) Tangible assets		1871	
(-) Intangible assets		1872	
(-) Investments in joint ventures and associates		1873	
(-) Subsidiaries and other business units		1874	
(-) Non-current assets and liabilities classified as held for sale		1875	
(-) Other payments related to investment activities		1877	
2. Proceeds:		1880	
(+) Tangible assets		1881	
(+) Intangible assets		1882	
(+) Investments in joint ventures and associates		1883	
(+) Subsidiaries and other business units		1884	
(+) Non-current assets and liabilities classified as held for sale		1885	
(+) Other proceeds related to investment activities		1887	
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2)		1890	
1. Payments:		1900	
(-) Dividends		1901	
(-) Subordinated liabilities		1902	
(-) Redemption of own equity instruments		1903	
(-) Acquisition of own equity instruments		1904	
(-) Other payments related to financing activities		1905	
2. Proceeds:		1910	
(+) Subordinated liabilities		1911	
(+) Issuance of own equity instruments		1912	
(+) Disposal of own equity instruments		1913	
(+) Other proceeds related to financing activities		1914	
D EFFECT OF FOREIGN EXCHANGE RATE CHANGES		1920	
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)		1930	
F) CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD		1940	
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)		1950	

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
(+) Cash		1955	
(+) Cash equivalent balances at central banks		1960	
(+) Other financial assets		1965	
(-) Less: bank overdrafts repayable on demand		1970	
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		1980	
<i>Of which: in power of group entities but not available for the group</i>		1990	

Comments

IV. SELECTED FINANCIAL INFORMATION

10. B. CONSOLIDATED STATEMENT OF CASH FLOWS (DIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A) CASH FLOWS FROM OPERATING ACTIVITIES	2000		
(+/-) Proceeds/(Payments) on operating assets	2001		
(+/-) Proceeds/(Payments) on operating liabilities	2002		
(+/-) Income tax recovered/(paid)	2003		
(+/-) Other proceeds/(payments) from operating activities	2004		
B) CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2)	2010		
1. Payments:	2020		
(-) Tangible assets	2021		
(-) Intangible assets	2022		
(-) Investments in joint ventures and associates	2023		
(-) Subsidiaries and other business units	2024		
(-) Non-current assets and liabilities classified as held for sale	2025		
(-) Other payments related to investment activities	2027		
2. Proceeds:	2030		
(+) Tangible assets	2031		
(+) Intangible assets	2032		
(+) Investments in joint ventures and associates	2033		
(+) Subsidiaries and other business units	2034		
(+) Non-current assets and liabilities classified as held for sale	2035		
(+) Other proceeds related to investment activities	2037		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2)	2040		
1. Payments:	2050		
(-) Dividends	2051		
(-) Subordinated liabilities	2052		
(-) Redemption of own equity instruments	2053		
(-) Acquisition of own equity instruments	2054		
(-) Other payments related to financing activities	2055		
2. Proceeds:	2060		
(+) Subordinated liabilities	2061		
(+) Issuance of own equity instruments	2062		
(+) Disposal of own equity instruments	2063		
(+) Other proceeds related to financing activities	2064		
D EFFECT OF FOREIGN EXCHANGE RATE CHANGES	2070		
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	2080		
F) CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD	2090		
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	2100		

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
(+) Cash	2110		
(+) Cash equivalent balances at central banks	2115		
(+) Other financial assets	2120		
(-) Less: bank overdrafts repayable on demand	2125		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	2130		
<i>Of which: in power of group entities but not available for the group</i>	2140		

Comments

IV. SELECTED FINANCIAL INFORMATION
11. DIVIDENDS PAID

		PRESENT PERIOD			PREVIOUS PERIOD		
		€ / share (X.XX)	Amount (thousand euros)	No. of shares to be delivered	€/share (X.XX)	Amount (thousand euros)	No. of shares to be delivered
Ordinary shares	2158						
Other shares (non-voting shares, redeemable shares, etc.)	2159						
Total dividends paid	2160						
a) Dividends charged to profit and loss	2155						
b) Dividends charged to reserves or share premium	2156						
c) Dividends in kind	2157						
d) Flexible payment	2154						

Comments	
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IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE/CATEGORY		CURRENT PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Derivatives	2470					
Equity instruments	2480					
Debt securities	2490					
Loans and advances	2500					
Central banks	2501					
Credit institutions	2502					
Customers	2503					
(INDIVIDUAL) TOTAL	2510					
Derivatives	2520					
Equity instruments	2530					
Debt securities	2540					
Loans and advances	2550					
Central banks	2551					
Credit institutions	2552					
Customers	2553					
(CONSOLIDATED) TOTAL	2560					

FINANCIAL LIABILITIES: NATURE/CATEGORY		CURRENT PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	2570			
Short positions	2580			
Deposits	2590			
Central banks	2591			
Credit institutions	2592			
Customers	2593			
Debt securities issued	2600			
Other financial liabilities	2610			
(INDIVIDUAL) TOTAL	2620			
Derivatives	2630			
Short positions	2640			
Deposits	2650			
Central banks	2651			
Credit institutions	2652			
Customers	2653			
Debt securities issued	2660			
Other financial liabilities	2670			
(CONSOLIDATED) TOTAL	2680			

Comments

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE/CATEGORY		PREVIOUS PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Derivatives	5470					
Equity instruments	5480					
Debt securities	5490					
Loans and advances	5500					
Central banks	5501					
Credit institutions	5502					
Customers	5503					
(INDIVIDUAL) TOTAL	5510					
Derivatives	5520					
Equity instruments	5530					
Debt securities	5540					
Loans and advances	5550					
Central banks	5551					
Credit institutions	5552					
Customers	5553					
(CONSOLIDATED) TOTAL	5560					

FINANCIAL LIABILITIES: NATURE/CATEGORY		PREVIOUS PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	5570			
Short positions	5580			
Deposits	5590			
Central banks	5591			
Credit institutions	5592			
Customers	5593			
Debt securities issued	5600			
Other financial liabilities	5610			
(INDIVIDUAL) TOTAL	5620			
Derivatives	5630			
Short positions	5640			
Deposits	5650			
Central banks	5651			
Credit institutions	5652			
Customers	5653			
Debt securities issued	5660			
Other financial liabilities	5670			
(CONSOLIDATED) TOTAL	5680			

Comments

IV. SELECTED FINANCIAL INFORMATION
13. SEGMENT INFORMATION

Units: Thousand euros

GEOGRAPHIC AREA		Distribution of ordinary income by geographic area			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Spanish market	2210				
International market	2215				
a) European Union	2216				
a.1) Euro Area	2217				
a.2) Non-Euro Area	2218				
b) Other	2219				
TOTAL	2220				

Comments

SEGMENTS		CONSOLIDATED			
		Income from ordinary activities		Profit (loss)	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
	2221				
	2222				
	2223				
	2224				
	2225				
	2226				
	2227				
	2228				
	2229				
	2230				
TOTAL of reportable segments	2235				

Comments

IV. SELECTED FINANCIAL INFORMATION

14. AVERAGE WORKFORCE AND NUMBER OF OFFICES

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295				
Men	2296				
Women	2297				
				CURRENT PERIOD	PREVIOUS PERIOD
NUMBER OF OFFICES	2298				
Spain	2299				
Abroad	2300				

Comments

IV. SELECTED FINANCIAL INFORMATION

15. REMUNERATION RECEIVED BY DIRECTORS AND MANAGERS

DIRECTORS:

Type of remuneration:		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Remuneration for membership on the board and/or board committees	2310		
Salaries	2311		
Variable remuneration in cash	2312		
Share-based remuneration systems	2313		
Termination benefits	2314		
Long-term savings systems	2315		
Other items	2316		
Total	2320		

MANAGERS:

		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to Managers	2325		

Comments

IV. SELECTED FINANCIAL INFORMATION

16. RELATED-PARTY TRANSACTIONS (1/2)

Units: Thousand euros

RELATED-PARTY TRANSACTIONS		CURRENT PERIOD				
		Significant shareholders	Directors and Managers	Group employees, companies and entities	Other related parties	Total
EXPENSES AND REVENUE						
1) Finance costs	2340					
2) Leases	2343					
3) Services received	2344					
4) Purchase of inventories	2345					
5) Other expenses	2348					
EXPENSES (1 + 2 + 3 + 4 + 5)	2350					
6) Finance income	2351					
7) Dividends received	2354					
8) Services rendered	2356					
9) Sale of inventories	2357					
10) Other income	2359					
INCOME (6+7+8+9+10)	2360					

OTHER TRANSACTIONS:		CURRENT PERIOD				
		Significant shareholders	Directors and Managers	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	2372					
Financing agreements: loans and capital contributions (borrower)	2375					
Guarantees and collateral granted	2381					
Guarantees and collateral received	2382					
Commitments acquired	2383					
Dividends and other earnings distributed	2386					
Other transactions	2385					

BALANCES ON THE REPORTING DATE:		CURRENT PERIOD				
		Significant shareholders	Directors and Managers	Group employees, companies and entities	Other related parties	Total
1) Trade receivables	2341					
2) Loans and credit given	2342					
3) Other receivables	2346					
TOTAL RECEIVABLES (1+2+3)	2347					
4) Trade payables	2352					
5) Loans and credit received	2353					
6) Other payment obligations	2355					
TOTAL PAYABLES (4+ 5+6)	2358					

Comments

IV. SELECTED FINANCIAL INFORMATION

16. RELATED-PARTY TRANSACTIONS (2/2)

Units: Thousand euros

RELATED-PARTY TRANSACTIONS		PREVIOUS PERIOD				
		Significant shareholders	Directors and Managers	Group employees, companies and entities	Other related parties	Total
EXPENSES AND REVENUE						
1) Finance costs	6340					
2) Leases	6343					
3) Services received	6344					
4) Purchases of goods (finished or in progress)	6345					
5) Other expenses	6348					
EXPENSES (1 + 2 + 3 + 4 + 5)	6350					
6) Finance income	6351					
7) Dividends received	6354					
8) Services rendered	6356					
9) Sale of goods (finished or in progress)	6357					
10) Other income	6359					
INCOME (6+7+8+9+10)	6360					

OTHER TRANSACTIONS:		PREVIOUS PERIOD				
		Significant shareholders	Directors and Managers	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	6372					
Financing agreements: loans and capital contributions (borrower)	6375					
Guarantees and collateral granted	6381					
Guarantees and collateral received	6382					
Commitments acquired	6383					
Dividends and other earnings distributed	6386					
Other transactions	6385					

BALANCES ON THE REPORTING DATE:		PREVIOUS PERIOD				
		Significant shareholders	Directors and Managers	Group employees, companies and entities	Other related parties	Total
1) Trade receivables	6341					
2) Loans and credit given	6342					
3) Other receivables	6346					
TOTAL RECEIVABLES (1+2+3)	6347					
4) Trade payables	6352					
5) Loans and credit received	6353					
6) Other payment obligations	6355					
TOTAL PAYABLES (4+5+6)	6358					

Comments

IV. SELECTED FINANCIAL INFORMATION

17. SOLVENCY INFORMATION

Units: Percentage

CAPITAL RATIOS		CURRENT PERIOD	PREVIOUS PERIOD
Common equity Tier 1 capital (thousand euros)	7010		
Additional Tier 1 capital (thousand euros)	7020		
Tier 2 capital (thousand euros)	7021		
Total exposure (thousand euros)	7030		
Common equity tier 1 capital ratio	7110		
Tier 1 capital ratio	7121		
Total capital ratio	7140		

LEVERAGE		CURRENT PERIOD	PREVIOUS PERIOD
Tier 1 capital (thousand euros)	7050		
Total exposure (thousand euros)	7060		
Leverage ratio	7070		

Comments

IV. SELECTED FINANCIAL INFORMATION

18. CREDIT QUALITY OF THE PORTFOLIO OF LOANS AND RECEIVABLES

Units: Thousand euros

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7500		
Normal risk under special monitoring	7501		
Non-performing risk	7502		
Total gross amount	7505		

IMPAIRMENT LOSSES		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7510		
Normal risk under special monitoring	7511		
Non-performing risk	7512		
Total asset impairment losses	7515		
Impairment loss calculated collectively	7520		
Impairment loss calculated separately	7530		

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7540		
Normal risk under special monitoring	7541		
Non-performing risk	7542		
Total carrying amount	7545		

GUARANTEES RECEIVED		CURRENT PERIOD	PREVIOUS PERIOD
Value of collateral	7550		
<i>Of which: guarantees normal risks under special monitoring</i>	7551		
<i>Of which: guarantees non-performing risks</i>	7552		
Value of other guarantees	7554		
<i>Of which: guarantees normal risks under special monitoring</i>	7555		
<i>Of which: guarantees non-performing risks</i>	7556		
Total value of guarantees received	7558		

FINANCIAL GUARANTEES GIVEN		CURRENT PERIOD	PREVIOUS PERIOD
Loan commitments given	7560		
<i>Of which: classified as normal risk under special monitoring</i>	7561		
<i>Of which: classified as non-performing</i>	7562		
<i>Amount recognised under liabilities in Balance Sheet</i>	7563		
Financial guarantees given	7565		
<i>Of which: classified as normal risk under special monitoring</i>	7566		
<i>Of which: classified as non-performing</i>	7567		
<i>Amount recognised under liabilities in Balance Sheet</i>	7568		
Other commitments given	7570		
<i>Of which: classified as normal risk under special monitoring</i>	7571		
<i>Of which: classified as non-performing</i>	7572		
<i>Amount recognised under liabilities in Balance Sheet</i>	7573		

Comments

IV. SELECTED FINANCIAL INFORMATION
19. REAL ESTATE EXPOSURE

Units: Thousand euros

Real estate credit risk exposure - Spain

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Gross amount of financing for real estate construction and development	9000		
<i>Of which: non-performing risk</i>	9001		

IMPAIRMENT LOSSES		CURRENT PERIOD	PREVIOUS PERIOD
Total asset impairment losses	9015		
<i>Of which: non-performing risk</i>	9016		

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Total carrying amount of financing for real estate construction and development	9025		
<i>Of which: non-performing risk</i>	9026		
Total carrying amount of financing granted to customers in Spain	9030		

GUARANTEES RECEIVED		CURRENT PERIOD	PREVIOUS PERIOD
Value of collateral	9050		
<i>Of which: guarantees non-performing risks</i>	9053		
Value of other guarantees	9054		
<i>Of which: guarantees non-performing risks</i>	9057		
Total value of guarantees received	9058		

FINANCIAL GUARANTEES GIVEN		CURRENT PERIOD	PREVIOUS PERIOD
Financial guarantees given relating to real estate construction and development	9060		
Amount recognised under liabilities	9061		

Foreclosed assets and assets received as payment for debts - Spain

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9070		
<i>Of which: land</i>	9071		
Foreclosed equity instruments or instruments received as payment for debts, holdings in capital and lending to entities holding foreclosed property or property received as payment for debts	9072		
Total gross amount	9075		

IMPAIRMENT LOSSES		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9080		
<i>Of which: land</i>	9081		
Foreclosed equity instruments or instruments received as payment for debts, holdings in capital and lending to entities holding foreclosed property or property received as payment for debts	9082		
Total asset impairment losses	9085		

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9090		
<i>Of which: land</i>	9091		
Foreclosed equity instruments or instruments received as payment for debts, holdings in capital and lending to entities holding foreclosed property or property received as payment for debts	9092		
Total carrying amount	9095		

Comments

V. HALF-YEARLY FINANCIAL INFORMATION



Content of this section:

		Individual	Consolidated
Explanatory notes	2376	- / X	- / X
Condensed half-yearly accounts	2377	- / X	- / X
Full half-yearly accounts	2378	- / X	- / X
Interim management report	2379	- / X	- / X
Audit report	2380	- / X	- / X

(*) **Type of audit work (8001):** Auditing / Limited Review

(*) **Auditor's opinion (8002)*:** Unqualified opinion/Qualified opinion/Adverse opinion/Disclaimer of opinion

(*) **Emphasis of matter paragraphs (8003):** Yes / No

(Text field)

(*) This information will not be made public but is required for the purposes of the review of the information performed by the CNMV.

VI. SPECIAL AUDIT REPORT



(Text field)

Instructions for preparation of half-yearly financial report (credit institution template)

A) SCOPE OF APPLICATION

- This template shall apply to the credit institutions defined in Article 1 of Act 10/2014, of 26 June, on the regulation, supervision and solvency of credit institutions and groups of credit institutions required to submit a half-yearly financial report pursuant to Article 19 of the Consolidated Text of the Securities Market Act.
- Groups of credit institutions are defined in Paragraph 2 of Rule 1 of Bank of Spain Circular 4/2017.
- If the issuer does not prepare its individual annual financial statements under the Spanish General Accounting Plan or other applicable national accounting standards, or its consolidated financial statements under the International Financial Reporting Standards adopted by the European Commission, it does not have to complete Chapter IV. Instead, it must submit separate condensed or full half-yearly accounts and expressly indicate the accounting principles it has applied in preparing those financial statements.

B) GENERAL ASPECTS

- **The recognition and measurement standards for preparing the condensed consolidated annual financial information for the interim period** will be as laid down in the International Financial Reporting Standards that the European Commission has adopted in accordance with the procedure established by Regulation (EC) No 1606/2002, of the European Parliament and of the Council, of 19 July 2002 (hereinafter, adopted IFRS), and in particular in accordance with the adopted International Accounting Standard applicable to interim financial reporting.
- The **recognition and measurement standards for the preparation of the individual financial information for the interim period** must be prepared and completed in accordance with the criteria established in Bank of Spain Circular 4/2017 or other applicable national accounting regulations in force. In addition, the following aspects should be taken into account:
 - In deciding how to recognise, measure, classify, or disclose an item for half-yearly financial reporting purposes, materiality shall be assessed in relation to the interim period financial data.
 - The procedures to be followed in preparing the condensed half-yearly accounts for the interim period shall be designed to ensure that the resulting information is reliable and that all material financial information that is relevant to an understanding of the financial position or performance of the entity is appropriately disclosed.
 - The entity shall apply the same criteria that it uses in its annual financial report to prepare the individual half-yearly accounts for the interim period, and it shall particularly take into account the following considerations:
 - (i) The requirements for capitalising costs on the date of the half-yearly financial report are the same as those that would be followed on the date of the annual financial report. Similarly, a liability at an interim reporting date must represent an existing obligation at that date, just as it must at the date of the annual financial report.
 - (ii) Revenues that are received seasonally, cyclically, or occasionally within a financial year shall not be anticipated or deferred for preparation of the half-yearly financial report if anticipation or deferral would not be appropriate for preparation of the annual financial report.
 - (iii) Costs that are incurred unevenly during a financial period shall be anticipated or deferred in the condensed half-yearly accounts if, and only if, it is also appropriate to anticipate or defer that type of cost at the end of the financial year.

- (iv) The criteria for recognising and measuring losses from inventory write-downs, restructurings or impairments in an interim period are the same as those that an entity would follow if it only prepared the annual financial report.
- (v) The income tax expense will be recognised based on the best estimate of the weighted average annual income tax rate expected for the full financial year.
- When the entity's management body is aware of material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern, the entity shall disclose those uncertainties in the half-yearly financial report. In the event that the half-yearly financial report is not prepared on a going concern basis, this will be explicitly disclosed together with the alternative assumptions on which it has been prepared, as well as the reasons why the entity may not be considered a going concern.
- The data of the **selected financial information included in Chapter IV on an individual and, where applicable, consolidated basis**, shall refer to the following periods:
 - The Individual Balance Sheet or Statement of Financial Position at the close of the interim reporting period and comparative information at the close of the preceding financial year;
 - The Statement of Recognised Income and Expense or Other Comprehensive Income, the Statement of Total Changes in Equity and the Statement of Cash Flows for the cumulative period up to the reporting date and the comparative information for the same period of the preceding financial year;
 - The profit and loss account and the consolidated income statement for the interim reporting period, as well as the cumulative statement for the accounting period to date and the comparative information for the same period of time (current and/or cumulative) of the preceding financial year.
- As indicated in Rules Four and Five of the Circular, where the issuer is required to prepare consolidated financial information, the obligation to prepare individual half-yearly accounts may be fulfilled provided that the information included in Chapter V, the explanatory notes and the interim management report contain all the individual information that is relevant for appropriate understanding of the individual selected financial information included in Chapter IV.

C) SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION (Chapter II)

- This section will be completed in the cases indicated in Rule Seven of the Circular, both when re-stating comparative figures and when modifying data for the current period. As indicated in the aforementioned rule, the significant event explaining the nature, reasons and amounts of the main changes should be indicated or referred to. It is also important to indicate the date on which the change is made as well as the submission date that is being changed.

D) RESPONSIBILITY STATEMENTS ON ITS CONTENT (Chapter III)

- If the signature of a director is missing, the reason must be indicated in the section on "Comments on the above statement(s)" and the board secretary must expressly state, in the case of absence, that he/she has no record of the disagreement of the absent director.
- If, as a consequence of the supervision conducted by the CNMV or for any other reason (for example, the preparation of half-yearly accounts), the issuer substantially modifies the information included in the previously released half-yearly report, it must change the date of the aforementioned statement to the approval date of the modified financial information.

E) SELECTED FINANCIAL INFORMATION (Chapter IV Sections 1 to 19)

- The numerical data requested, unless otherwise indicated, should be expressed in thousands of euros, without decimals.
- When an accounting criterion is changed or an error is noted in the period reported in the half-yearly report corresponding to previous financial years, the comparative figures will include any adjustments that may be pertinent.
- Each of the sections of this chapter includes a "comments" section where the explanations and clarifications that the issuer considers appropriate in relation to the referenced table may be included.

1) Individual balance sheet and Consolidated statement of financial position (Sections 1 and 6)

- Entities shall complete each one of the headings of the balance sheet bearing in mind the definitions provided in Section 1 of Chapter 4 of Title I of Bank of Spain Circular 4/2017.

2) Individual profit and loss account and Consolidated income statement (Chapter IV Sections 2 and 7)

- In the half-yearly financial report for the first half of the year, the data relating to the present period match the cumulative data, which do not therefore need to be completed.
- Entities shall complete each one of the headings of the profit and loss account bearing in mind the definitions provided in Section 2 of Chapter 4 of Title I of Bank of Spain Circular 4/2017.
- The “**earnings per share**”, both basic and diluted, must only be completed by entities that are share issuers.

If the entity presents this information in the Consolidated income statement, it is not required to also disclose it in the Individual profit and loss account.

The figure for basic and diluted earnings per share will be calculated and presented in accordance with the international accounting standard adopted in the European Union relating to the calculation and presentation of earnings per share (IAS 33).

3) Individual statement of recognised income and expense, Consolidated other comprehensive income and Statement of changes in equity (Sections 3, 4, 8 and 9)

- Entities shall complete each one of the headings of the individual Statement of recognised income and expense, Consolidated other comprehensive income and Statement of changes in equity bearing in mind the definitions provided in Section 3 of Chapter 4 of Title I of Bank of Spain Circular 4/2017.

a) Individual statement of recognised income and expense and Consolidated other comprehensive income (Sections 3 and 8)

- The amounts relating to income and expense recognised directly in equity and the transfers to the profit or loss account must be recognised at their gross amount, with the corresponding tax effect shown in a separate line-item.

Except for the heading “**Share of other recognised income and expense of investments in joint ventures and associates**” in the consolidated statements, which must be recognised at their net amount.

- The changes in income and expense recognised in equity as items that may be reclassified to profit and loss will be broken down into:
 - a) “**Valuation gains or (-) losses taken to equity**”, which shows the amount of the income, net of expenses arising in the period, recognised directly in equity.
 - b) “**Transferred to profit or loss**”, which shows the amount of the gains or losses recognised previously in equity, even if in the same period, that are recognised in the profit and loss account.

- c) “**Transferred to initial carrying amount of hedged items**”, which shows the amount of the gains or losses on measurement recognised previously in equity, even if in the same period, that are recognised in the initial carrying amount of assets and liabilities as a consequence of cash flow hedges.
- d) “**Other reclassifications**”, which shows the amount of the transfers made in the period between the different line items corresponding to valuation adjustments.

b) Individual and consolidated statement of total changes in equity (Sections 4 and 9)

- The headings of “**Effects of changes in accounting policies**” or “**Effects of corrections of errors**” shall show the effect of a change in accounting criteria or the correction of an error in the initial balance of the annual reporting period referred to in the interim financial report and/or comparative period.
- The heading of “**Dividends (or remuneration to shareholders)**” shall include the remuneration to members in credit cooperatives.
- The heading of “**Transfers among components of equity**” shall not include movements that due to their nature should be included under other headings in the statement.
- If the amounts included in the heading of “**Other increase or (-) decrease in equity**” are significant, an explanation in this regard should be included either in the half-yearly accounts or in the explanatory notes both in the Individual financial statements and, where appropriate, the Consolidated financial statements.

4) Individual and consolidated statement of cash flows (Chapter IV Sections 5 and 10)

- The entity shall complete the consolidated statement of cash flows using the direct or indirect method depending on the method that it uses for preparing the statement of cash flows in the annual report to which the half-yearly financial report corresponds.
- Entities shall complete each one of the headings of the Statement of recognised income and expense and Statement of changes in equity bearing in mind the definitions provided in Section 4 of Chapter 4 of Title I of Bank of Spain Circular 4/2017.
- **Interest paid** will be included among operating activities even if it corresponds to financial liabilities classified as financing activities.
- The proceeds or payments for investments or disposals of non-current assets held for sale will be included under the headings of “**Other payments related to investment activities**” or “**Other proceeds related to investment activities**” in the cash flows from investment activities.

The operating, investment and financing flows associated with discontinued operations will be included in the headings of “**Other operating assets**” or “**Other operating liabilities**”; “**Other payments related to investment activities**” or “**Other proceeds related to investment activities**”; and “**Other payments related to financing activities**” or “**Other proceeds related to financing activities**”, respectively.

Without prejudice to the above, the explanatory notes or half-yearly accounts should detail the net operating, investment and financing cash flows associated with discontinued operations, as well as the amount of cash and cash equivalents reclassified to non-current assets held for sale.

5) Dividends paid (Section 11)

- This shall include the dividends effectively paid by the issuer from the start of the financial period up to the reporting date of the half-yearly financial report, as well as those corresponding to the same period of time in the preceding financial year, differentiating those relating to ordinary shares from those relating to other shares.
- In the case of the “**Flexible payment**”, the purchase price of the free allocation rights set by the issuer shall be included in the column “**€/share (X.XX)**”.

6) Breakdown of financial instruments by nature and category (Section 12)

- The entity shall provide information, using the table templates included in this section, on the nature of the main financial instruments classified by category for measurement purposes, excluding deposits at central banks and hedging derivatives, on the reporting date of the interim period to which the half-yearly financial report refers. It shall also present a comparative figure corresponding to the end of the preceding financial year.

7) Segment information (Section 13)

- The information of this section shall correspond to the period between the start of the financial year and the reporting date of the half-yearly report, together with the comparative figure corresponding to the same period of time relating to the preceding financial year.
- For the purposes of preparing this section, “**Income from ordinary activities**” comprises: (i) interest income; (ii) dividend income; (iii) fee and commission income; (iv) gains or losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss (net); (v) gains or losses on financial assets and liabilities held for trading, net; (vi) gains or losses on non-trading financial assets mandatorily at fair value through profit or loss, net; (vii) gains or losses on financial assets and liabilities designated at fair value through profit or loss, (net); (viii) gains or losses from hedge accounting (net); (ix) other operating income; and (x) income from assets under insurance and reinsurance contracts.
- The following additional information shall be included in the consolidated half-yearly accounts or in the explanatory notes provided that it regularly provides to the chief operating decision-maker:
 - Ordinary income from the segments themselves and external customers for the segments identified in this section.
 - A reconciliation of total income from ordinary activities and the profit or loss for each reportable segment with the entity’s income from ordinary activities and the entity’s profit or loss before tax.
 - A measure of the total assets and liabilities of each of the segments identified in this section.
 - A description will be provided of differences from the last annual financial statements on the basis of segmentation or on the basis of measurement of segment profit or loss.

8) Average workforce and number of offices (Section 14)

- In order to determine the average workforce, the entity shall consider those persons who have or who have had some employment relationship with the entity or its group, weighted by the time during which they provided their services.
- The entity shall present a comparative figure corresponding to the same period of time of the preceding financial year.
- The entity shall also provide information on the number of offices in operation at the end of the reporting period, distinguishing between Spain and Abroad, and presenting the comparative figure relating to the end of the preceding financial year.

When the entity prepares consolidated financial statements, the information of this table will be determined on a consolidated basis.

9) Remuneration received by directors and managers (Section 15)

- Credit institutions, except savings banks, shall provide aggregate information on an individual or, where appropriate, consolidated basis, on the total amount of remuneration accrued by directors and managers from the start of the financial year to the reporting date of the half-yearly report, as well as in the corresponding comparative period of the previous year.

- The remuneration received by directors shall correspond to the amount accrued, according to applicable accounting standards, during the period both in the reporting company and, where appropriate, in group companies where they belong to the board of directors and/or senior management. In addition, it will be taken into account that in the case of the remuneration items:
 - The item of “**Remuneration for membership on the board and/or board committees**” refers to the cash remuneration for belonging to the board and/or board committees and fees for attending the meetings of the board and/or board committees.
 - The item of “**Salaries**” refers to the remuneration received by directors in their capacity as executives that is not variable or the salaries received by directors in their capacity as executives.
 - The section on “**Variable remuneration in cash**” shall include the variable amount linked to performance or the achievement of a series of individual or group objectives (quantitative or qualitative) that will be settled in cash.
 - The section on “**Share-based remuneration systems**” shall include the amount of the delivered or assigned shares accrued in the period and the gross gain (before tax) obtained by directors resulting from the remuneration systems based on option rights on shares and/or other financial instruments.
 - The section on “**Termination benefits**” shall include any remuneration accrued for the termination of the relationship linking the director to the company.
 - The section on “**Long-term savings systems**” shall include all the long-term savings plans, including retirement plans and any other survival benefits, both partially or fully funded by the company, and whether allocated internally or externally.
- For the purposes of this report, managers are defined as those persons who perform in the entity, *de jure* or *de facto*, senior management functions whereby they report directly to the governing body or executive committees or board committees, including the legal representatives that do not restrict the scope of their representation to specific areas or matters or those which fall outside the entity’s corporate purpose.

In order to calculate the total remuneration of managers, the entity shall take into account the same remuneration items as those considered for the case of directors.

- Savings banks shall provide aggregate information on the total amount of remuneration received by key senior managers and members of the board of directors in their capacity as managers, as well as the attendance fees and other similar remuneration of the members of the board of directors and the control committee under the heading of “**Remuneration item – Other items**”.

However, the explanatory notes or half-yearly accounts must disclose the following additional information:

- Attendance fees and other similar remuneration for directors.
- Attendance fees and other similar remuneration for members of the control committee.
- Salary and wages and other similar remuneration for key senior managers and members of the board of directors in their capacity as managers.
- Obligations relating to pensions and payment of life insurance premiums to key senior managers and members of the board of directors in their capacity as managers.

10) Related-party transactions (Section 16)

- This section shall be completed with the consolidated data in the event that the issuer is required to prepare consolidated financial statements, otherwise it should be completed with the individual data.

- With regard to the information to be included in this section on related-party transactions, entities shall not only follow the adopted IFRS at a consolidated level, but also the provisions of Order EHA/3050/2004, of 15 September, on the information on related-party transactions that must be provided by issuers of securities admitted to trading on official secondary markets.
- It will not be necessary to report transactions between companies or entities from one single consolidated group providing they have been eliminated in the process of preparing the consolidated financial information and that they form part of the ordinary operations of the companies or entities with regard to their purpose and conditions. Neither will it be necessary to report transactions which, belonging to the company's ordinary course of business, are performed at arm's length and are immaterial, which are deemed to be those whose information is not necessary to express a true and fair view of the assets, liabilities, financial position and performance of the entity.

For those transactions that have not been performed at arm's length, the entity shall report on the profit or loss that the reporting entity or its group would have recorded if the transaction had been performed at arm's length.

- The numerical data contained in this section shall be expressed in absolute terms.
- Within each heading, the entity shall provide quantified information on the related-party transactions performed by the entity and/or its group from the start of the financial year up to the reporting date of the half-yearly report, as well as for the comparative period.
- The information to be included in the section on related-party transactions shall be broken down into:
 - a) Expenses and income: this shall cover the aggregate amount of the expenses and income recognised in the Profit and loss account/Income statement or in the Statement of recognised income and expense/Other comprehensive income corresponding to related-party transactions.

This table will not include the remuneration received by directors and managers that has been disclosed in Section 13 of Chapter IV.

- b) Other transactions: this shall include the aggregate amount of the related-party transactions, irrespective of whether they have had an impact on the Profit and loss account or the Statement of recognised income and expense.

Examples:

- (i) With regard to the sale of property, plant and equipment, intangible assets and other assets, the entity shall report in the table on Expenses and Income on the accounting profit (loss) of the transaction recorded in the Profit and loss account in the box "Other income" or "Other expenses", and on the total amount of the transaction (sales price) in the box of "Other transactions" in the section of "Other transactions".
 - (ii) Financing agreements with related parties (loans, lines of credit granted and drawn down, etc.) shall appear as "Other transactions", showing the interest accrued in the period in the table corresponding to Expenses and Income.
 - c) Balances on the reporting date: these will include balances with related parties recognised on the balance sheet on such date.
- The entity will not be required to reproduce in the *Explanatory notes to the financial statements for the interim period* the information contained in Chapter IV relating to "Remuneration received by directors and managers" and the aggregate amount of "Related-party transactions" and may include a reference to the aforementioned sections. However, the entity shall include both the individualised information referred to in the following section and the explanations that may be necessary for understanding the half-yearly financial report. However, the entity shall include: (i) individualised information on related-party transactions that are significant as a result of their amount or relevant for proper understanding of the half-yearly financial reports; (ii) information on any significant change in

the related-party transactions described in the most recent annual report which might have a material effect on the financial position and profit or loss of the half-yearly financial report; (iii) the explanations that may be necessary for understanding the half-yearly financial report.

If individualised information is provided, the entity shall specify the name or company name of the related party/parties involved in the transaction, as well as the pricing policy used, the payment terms and conditions or any other aspect of the transaction that allow proper interpretation of the transaction performed.

11) Solvency information (Section 17)

- When the entity prepares consolidated financial statements, the information of this statement will be determined on a consolidated basis.
- The entity shall present a comparative figure corresponding to the end of the preceding financial year.
- In this section, the entity shall provide information on **capital ratios**, which will be calculated in accordance with the provisions of Directive 2013/36/EU, of the European Parliament and of the Council, of 26 June 2013, on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms (CRD IV), of Regulation (EU) No 575/2013, of the European Parliament and of the Council, of 26 June 2013, on prudential requirements for credit institutions and investment firms (CRR) and their implementing legislation.

In order to determine the amount of “**Tier 1 Capital**” and of the line item of “**Exposure**”, the entity shall use the definitions provided in the aforementioned capital requirement directive and regulation and implementing legislation applicable as at the reporting date.

12) Credit quality of the portfolio of loans and receivables (Section 18)

- When the entity prepares consolidated financial statements, the information of this statement will be determined on a consolidated basis.
- The entity shall present a comparative figure corresponding to the end of the preceding financial year.
- In this section, the entity shall disclose its maximum level of exposure resulting from its financing activity recognised under the balance sheet heading of “Loans and receivables”, distinguishing between non-performing risk and risk under special monitoring.

The “**Carrying amount**” corresponds to the “**Gross amount**” less “**Impairment losses**”.

- For the purposes of this section, the definition and classification of non-performing will be that established in Section II of Annex 9 *Classification of transactions on the basis of credit risk attributable to insolvency* of Bank of Spain Circular 4/2017.
- The heading of “**Guarantees received**” includes the quantification of the value of the guarantees received to guarantee payment, distinguishing between collateral and other guarantees.

For these purposes, the value of the guarantees will be understood as the amount recoverable in accordance with the Bank of Spain Circular.

- In the heading of “**Financial guarantees given**”, the entity shall recognise the maximum exposure to credit risk, i.e., the amount it would have to pay if the guarantee is called on, which may be significantly greater than the amount recognised as a liability.

14) Real estate exposure (Section 19)

- The entity shall present a comparative figure corresponding to the end of the preceding financial year.
- When the entity prepares consolidated financial statements, the information of this statement will be determined on a consolidated basis.

- In this section, the entity shall disclose its maximum level of exposure resulting from its financing activity relating to the Spanish real estate market.
- The “**Carrying amount**” corresponds to the “**Gross amount**” less the “**Impairment losses**” of the financing in Spain for real estate construction and development”, which includes all the financing in the form of loans, with or without a mortgage guarantee, credit, debt securities and other financial assets, used for real estate construction and development in Spain (including land), irrespective of the nature of the borrower.
- The heading of “**Guarantees received**” includes the quantification of the value of the guarantees received to guarantee payment, distinguishing between collateral and other guarantees.

For these purposes, the value of the guarantees will be understood as the amount recoverable in accordance with the Bank of Spain Circular.

- In the heading of “**Financial guarantees given**”, the entity shall recognise the maximum exposure to credit risk, i.e., the amount it would have to pay if the guarantee is called on, which may be significantly greater than the amount recognised as a liability.
- The heading of “**Foreclosed property and property received as payment for debts – Spain**” includes all the real estate assets received following foreclosures or as payment for debts irrespective of the purpose for which the financing was granted. The entity shall separately disclose the amounts relating to land.

For the purposes of this section, the value of the foreclosed assets will be calculated in accordance with the provisions of Section V of Annex 9 *Real estate assets foreclosed or received in payment of debt* of Bank of Spain Circular 4/2017.

F. HALF-YEARLY FINANCIAL INFORMATION (Chapter V)

- The issuer must indicate in this section what information it is including. In particular, it shall indicate whether the following are included: (i) explanatory notes or individual and/or consolidated condensed half-yearly accounts or full half-yearly accounts; (ii) individual and/or consolidated interim management report; (iii) full audit report or limited review of the corresponding half-yearly financial report.
- The content of the explanatory notes and condensed half-yearly accounts, both individual (in the absence of specific national legislation) and consolidated, shall comply with the provisions of the adopted International Accounting Standard applicable to interim financial reporting.

The information to be included in the explanatory notes or condensed half-yearly accounts includes:

- An explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the entity since the end of the last annual reporting period.
- A statement that the same accounting policies and methods have been followed as in the most recent annual financial statements. In the event that there have been changes in the accounting policies or in the estimates made, the information required by IAS 8 will be provided.
- The effect of changes in the composition of the Group during the interim period, including business combinations, obtaining or losing control of subsidiaries and long-term investments, restructurings, and discontinued operations.

The entity shall disclose information that makes it possible to assess the nature and effects of changes in the composition of the Group that have occurred during the period or after the reporting period until the statements are authorised for issue.

- The entity shall disaggregate income recognised from contracts with customers into categories that depict how the nature, amount, timing and uncertainty of revenue and cash flows are affected by economic factors. In

addition, the entity shall provide sufficient information to relate such segregation with the income by segment provided.

- The information relating to net cash flows from discontinued operations detailed in Section E.4.
- The segment information detailed in Section E.7.

At any event, the issuer shall include comparative information in the corresponding individual and, where appropriate, consolidated explanatory notes, as well as any other information not provided for in IAS 34 that may be relevant for understanding the half-yearly report, or which is required by any other legislation, both specific and general, applicable to the issuer. In addition, the issuer must attach the other financial statements that, in accordance with applicable legislation, it is required to prepare with comparative information from the previous period.

- In the event that consolidated full half-yearly accounts are prepared, the information disclosures to be included will follow the adopted International Accounting Standards and, in the case of individual accounts, the disclosures established by Bank of Spain Circular 4/2017.
- In line with the principle of materiality, when the issuer is required to prepare consolidated financial information, it must at least include **explanatory notes and an interim management report on the individual financial statements**, without it being necessary to include the information that forms part of Chapter IV, which contain a description of the events and transactions that have taken place since the date of the most recent annual financial report which are relevant for understanding the changes in the financial position, the performance of the company or any other significant change in the quantities, as well as to ensure the comparability of the condensed half-yearly financial statements with the annual financial statements.

G) SPECIAL AUDIT REPORT (Chapter VI)

- If the entity is subject to the circumstances set out in Article 14.2 of Royal Decree 1362/2007, it must include in this section the special audit report together with its corresponding annexes, except for the half-yearly financial report corresponding to the first half of year.

ANNEX III

INSURANCE COMPANIES

1st/2nd

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

REPORTING DATE

XX/XX/XXXX

PUBLICATION DATE

XX/XX/XXXX

CONTENT OF THE HALF-YEARLY FINANCIAL REPORT (mark those included with an X)

CHAPTER			Individual half-yearly financial report	Consolidated half-yearly financial report	Date of last modification
I.	Identification data	0001	X	X	-/xx/xx/xxxx
II.	Supplementary information to previously released periodic information	0002	-/X	-/X	-/xx/xx/xxxx
III.	Statement(s) by the person(s) responsible for the information	0003	X	X	-/xx/xx/xxxx
IV.	Selected financial information:		-	-	-
1.	Individual balance sheet	0006	X	-	-/xx/xx/xxxx
2.	Individual profit and loss account	0007	X	-	-/xx/xx/xxxx
3.	Individual statement of recognised income and expense	0008	X	-	-/xx/xx/xxxx
4.	Individual statement of total changes in equity	0009	X	-	-/xx/xx/xxxx
5.	Individual statement of cash flows	0010	-/X	-	-/xx/xx/xxxx
6.	Consolidated statement of financial position	0012	-	X	-/xx/xx/xxxx
7.	Consolidated income statement	0013	-	X	-/xx/xx/xxxx
8.	Consolidated other comprehensive income	0014	-	X	-/xx/xx/xxxx
9.	Consolidated statement of changes in equity	0015	-	X	-/xx/xx/xxxx
10. A	Consolidated statement of cash flows (direct method)	0016	-	-/X	-/xx/xx/xxxx
10. B	Consolidated statement of cash flows (indirect method)	0017	-	-/X	-/xx/xx/xxxx
11.	Dividends paid	0019	X	-	-/xx/xx/xxxx
12.	Breakdown of financial instruments by nature and category	0021	X	X	-/xx/xx/xxxx
13.	Segment information	0022	X	X	-/xx/xx/xxxx
14.	Average workforce	0023	X	X	-/xx/xx/xxxx
15.	Remuneration received by directors and managers	0024	X	X	-/xx/xx/xxxx
16.	Related-party transactions	0025	X	X	-/xx/xx/xxxx
V.	Half-yearly financial information	0026	X	X	-/xx/xx/xxxx
VI.	Special audit report	0028	-/X	-/X	-/xx/xx/xxxx

I. IDENTIFICATION DATA

Registered Company Name:

Registered Address:

Tax Identification
Number

Details of contact person(s) for the purposes of this information (*):

Name:	Office:	Contact telephone No.:	E-mail:

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION



Explanation of the main modifications with respect to the previously released periodic information:
(To be completed only in the situations indicated in Section B) of the instructions)

(Text field)

(*) This information will not be made public but is required for the purposes of the review of the information performed by the CNMV.

III. STATEMENT(S) BY THE PERSON(S) RESPONSIBLE FOR THE INFORMATION

To the best of our knowledge, the accompanying half-yearly financial statements, which have been prepared in accordance with applicable accounting principles, give a true and fair view of the assets, liabilities, financial position and profit or loss of the issuer, or of the undertakings included in the consolidated financial statements taken as a whole, and the interim management report includes a fair review of the information required.

Comments on the above statement(s):

Person(s) responsible for this information:

In accordance with the power delegated by the board of directors, the board secretary has verified that the half-yearly financial report has been signed by the directors.

(When the issuer ticks the red box, the following text will appear:
In accordance with the power delegated by the board of directors, the board secretary certifies that the half-yearly financial report has been signed by the directors.

Name/Company Name	Tax Identification Number (*)	Office

Date this half-yearly financial report was signed by the corresponding governing body: dd-mm-yyyy

(*) This information will not be made public but is required for the purposes of the review of the information performed by the CNMV.

IV. SELECTED FINANCIAL INFORMATION
1. INDIVIDUAL BALANCE SHEET (1/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

ASSETS	CODE	CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
1. Cash and cash equivalents	0005		
2. Financial assets held for trading	0010		
3. Other financial assets at fair value through profit or loss	0015		
4. Available-for-sale financial assets	0020		
5. Loans and receivables	0025		
6. Held-to-maturity investments	0030		
7. Hedging derivatives	0035		
8. Reinsurers' share of technical provisions	0041		
9. Property, plant and equipment and Investment property	0045		
a) Property, plant and equipment	0046		
b) Investment property	0047		
10. Intangible assets:	0050		
a) Goodwill	0051		
b) Deferred policy portfolio acquisition costs	0053		
c) Other intangible assets	0052		
11. Holdings in group companies and associates:	0055		
a) Holdings in associates	0056		
b) Holdings in jointly-controlled entities	0057		
c) Holdings in group companies	0058		
12. Tax assets:	0060		
a) Current tax assets	0061		
b) Deferred tax assets	0062		
13. Other assets	0075		
14. Assets held for sale	0080		
TOTAL ASSETS	0100		

Comments

IV. SELECTED FINANCIAL INFORMATION
1. INDIVIDUAL BALANCE SHEET (2/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

EQUITY AND LIABILITIES	CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
TOTAL LIABILITIES	0170	
1. Financial liabilities held for trading	0110	
2. Other financial liabilities at fair value through profit or loss	0115	
3. Trade and other payables:	0120	
a) Subordinated liabilities	0121	
b) Bonds and other negotiable securities	0122	
c) Debt with credit institutions	0123	
d) Other debts	0124	
4. Hedging derivatives	0130	
5. Technical provisions:	0131	
a) For unearned premiums	0132	
b) For unexpired risks	0133	
c) For life assurance	0134	
d) For outstanding claims	0135	
e) For bonuses and rebates	0136	
f) Other technical provisions	0137	
6. Non-technical provisions	0140	
7. Tax liabilities:	0145	
a) Current tax liabilities	0146	
b) Deferred tax liabilities	0147	
8. Other liabilities	0150	
9. Liabilities associated with assets held for sale	0165	
TOTAL EQUITY	0195	
CAPITAL AND RESERVES	0180	
1. Capital or mutual fund:	0171	
a) Authorised capital or mutual fund	0161	
b) <i>Less: Uncalled capital</i>	0162	
2. Share premium	0172	
3. Reserves	0173	
4. <i>Less: Treasury stock</i>	0174	
5. Prior periods' profit and loss	0178	
6. Other contributions from shareholders and policyholders	0179	
7. Profit (loss) for the period	0175	
8. <i>Less: Interim dividend and interim equalisation reserve</i>	0176	
9. Other equity instruments	0177	
VALUATION ADJUSTMENTS	0188	
1. Available-for-sale financial assets	0181	
2. Hedging transactions	0182	
3. Exchange differences	0184	
4. Correction of accounting mismatches	0185	
5. Other adjustments	0187	
GRANTS, DONATIONS AND BEQUESTS RECEIVED	0193	
TOTAL EQUITY AND LIABILITIES	0200	

Comments

IV. SELECTED FINANCIAL INFORMATION

2. INDIVIDUAL PROFIT AND LOSS ACCOUNT

(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE XX/XX/XXXX	PREVIOUS CUMULATIVE XX/XX/XXXX
(+) 1. Earned premiums net of reinsurance	0201				
(+) 2. Income from property, plant and equipment and from investments	0202				
(+) 3. Other technical income	0203				
(-) 4. Claims incurred, net of reinsurance	0204				
(+/-) 5. Change in other technical provisions, net of reinsurance	0205				
(+/-) 6. Bonuses and rebates	0206				
(-) 7. Net operating expenses	0207				
(+/-) 8. Other technical charges	0209				
(-) 9. Expenses from property, plant and equipment and from investments	0210				
A) BALANCE ON THE TECHNICAL ACCOUNT – NON-LIFE-INSURANCE BUSINESS (1+ 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	0220				
(+) 10. Earned premiums net of reinsurance	0221				
(+) 11. Income from property, plant and equipment and from investments	0222				
(+) 12. Income from investments subject to insurance in which policyholders bear the investment risk	0223				
(+) 13. Other technical income	0224				
(-) 14. Claims incurred, net of reinsurance	0225				
(+/-) 15. Change in other technical provisions, net of reinsurance	0226				
(+/-) 16. Bonuses and rebates	0227				
(-) 17. Net operating expenses	0228				
(+/-) 18. Other technical charges	0229				
(-) 19. Expenses from property, plant and equipment and from investments	0230				
(-) 20. Expenses from investments subject to insurance in which policyholders bear the investment risk	0231				
B) BALANCE ON THE TECHNICAL ACCOUNT – LIFE ASSURANCE BUSINESS (10+ 11+ 12+ 13 + 14 + 15 + 16 + 17 + 18 + 19 + 20)	0240				
C) BALANCE ON THE TECHNICAL ACCOUNT (A + B)	0245				
(+) 21. Income from intangible assets and from investments	0246				
(-) 22. Expenses from intangible assets and from investments	0247				
(+) 23. Other income	0248				
(-) 24. Other expenses	0249				
D) PROFIT (LOSS) BEFORE TAX (C + 21 + 22 + 23 + 24)	0265				
(+/-) 25. Income tax expense	0270				
E) PROFIT (LOSS) FOR THE YEAR FROM CONTINUING OPERATIONS (D + 25)	0280				
(+/-) 26. Profit (loss) from discontinued operations, net of tax	0285				
F) PROFIT (LOSS) FOR THE PERIOD (E + 26)	0300				
EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	0290				
Diluted	0295				

Comments

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A) PROFIT OR LOSS FOR THE PERIOD	0305		
B) OTHER RECOGNISED INCOME/(EXPENSE)	0310		
1. Available-for-sale financial assets:	0315		
a) Valuation gains/(losses)	0316		
b) Amounts transferred to profit or loss	0317		
c) Other reclassifications	0318		
2. Cash flow hedges:	0320		
a) Valuation gains/(losses)	0321		
b) Amounts transferred to profit or loss	0322		
c) Amounts transferred to initial carrying amount of hedged items	0323		
d) Other reclassifications	0324		
3. Hedge of net investments in foreign operations:	0325		
a) Valuation gains/(losses)	0326		
b) Amounts transferred to profit or loss	0327		
c) Other reclassifications	0328		
4. Exchange and translation differences:	0330		
a) Valuation gains/(losses)	0331		
b) Amounts transferred to profit or loss	0332		
c) Other reclassifications	0333		
5. Correction of accounting mismatches:	0335		
a) Valuation gains/(losses)	0336		
b) Amounts transferred to profit or loss	0337		
c) Other reclassifications	0338		
6. Assets held for sale:	0340		
a) Valuation gains/(losses)	0341		
b) Amounts transferred to profit or loss	0342		
c) Other reclassifications	0343		
7. Actuarial gains/(losses) on long-term employee benefits	0345		
8. Other recognised income and expense	0355		
9. Income tax expense	0360		
TOTAL RECOGNISED INCOME/(EXPENSE) (A + B)	0400		

Comments

IV. SELECTED FINANCIAL INFORMATION
4. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (1/2) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

CURRENT PERIOD		Capital and reserves					Valuation adjustments	Grants, donations and bequests	Total Equity
		Capital or mutual fund	Share premium and reserves	Treasury stock	Profit (loss) for the period	Other equity instruments			
Closing balance at xx/xx/xxxx	3010								
Adjustment for changes in accounting policy	3011								
Adjustment for errors	3012								
Adjusted opening balance	3015								
I. Total recognised income/(expense)	3020								
II. Transactions with shareholders or policyholders	3025								
1. Capital increases/(reductions)	3026								
2. Conversion of financial liabilities into equity	3027								
3. Distribution of dividends	3028								
4. Trading with treasury stock	3029								
5. Increases/(reductions) for business combinations	3030								
6. Other transactions with shareholders or owners	3032								
III. Other changes in equity	3035								
1. Equity-settled share-based payment	3036								
2. Transfers between equity accounts	3037								
3. Other changes	3038								
Closing balance at xx/xx/xxxx	3040								

Comments	
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IV. SELECTED FINANCIAL INFORMATION
4. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (2/2) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

PREVIOUS PERIOD		Capital and reserves					Valuation adjustments	Grants, donations and bequests	Total Equity
		Capital or mutual fund	Share premium and reserves (1)	Treasury stock	Profit (loss) for the period	Other equity instruments			
Closing balance at xx/xx/xxxx (comparative period)	3050								
Adjustment for changes in accounting policy	3051								
Adjustment for errors	3052								
Adjusted opening balance (comparative period)	3055								
I. Total recognised income/(expense)	3060								
II. Transactions with shareholders or policyholders	3065								
1. Capital increases/(reductions)	3066								
2. Conversion of financial liabilities into equity	3067								
3. Distribution of dividends	3068								
4. Trading with treasury stock	3069								
5. Increases/(reductions) for business combinations	3070								
6. Other transactions with shareholders or owners	3072								
III. Other changes in equity	3075								
1. Equity-settled share-based payment	3076								
2. Transfers between equity accounts	3077								
3. Other changes	3078								
Closing balance at xx/xx/xxxx (comparative period)	3080								

Comments

IV. SELECTED FINANCIAL INFORMATION
5. INDIVIDUAL STATEMENT OF CASH FLOWS
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3)	7435		
1. Insurance activity:	7405		
(+) Cash proceeds from insurance activity	7406		
(-) Cash payments from insurance activity	7407		
2. Other operating activities:	7410		
(+) Cash proceeds from other operating activities	7415		
(-) Cash payments from other operating activities	7416		
3. Income tax recovered/(paid)	7425		
B) CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2)	7460		
1. Proceeds from investment activities:	7450		
(+) Property, plant and equipment	7451		
(+) Investment property	7452		
(+) Intangible assets	7453		
(+) Financial Instruments	7454		
(+) Holdings in group companies, jointly-controlled entities and associates	7455		
(+) Business unit	7457		
(+) Interest received	7456		
(+) Dividends received	7459		
(+) Other proceeds related to investment activities	7458		
2. Payments from investment activities:	7440		
(-) Property, plant and equipment	7441		
(-) Investment property	7442		
(-) Intangible assets	7443		
(-) Financial Instruments	7444		
(-) Holdings in group companies, jointly-controlled entities and associates	7445		
(-) Business unit	7447		
(-) Other payments related to investment activities	7448		
C) CASH FLOWS FROM FINANCING ACTIVITIES (2 + 3)	7490		
1. Proceeds from financing activities:	7480		
(+) Subordinated liabilities	7481		
(+) Proceeds from issuance of equity instruments and capital increase	7482		
(+) Asset apportionment and contributions from shareholders or policyholders	7483		
(+) Disposal of treasury shares	7485		
(+) Other proceeds related to financing activities	7486		
2. Payments from financing activities:	7470		
(-) Dividends to shareholders	7471		
(-) Interest paid	7475		
(-) Subordinated liabilities	7472		
(-) Payments for repayment of contributions to shareholders	7473		
(-) Liability apportionment and contributions from shareholders or policyholders	7474		
(-) Acquisition of treasury shares	7477		
(-) Other payments related to financing activities	7478		
D) EFFECT OF FOREIGN EXCHANGE RATE CHANGES	7492		
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	7495		
F) CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD	7499		
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	7500		

		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
(+) Cash on hand and at banks	7550		
(+) Other financial assets	7552		
(-) <i>Less: Bank overdrafts repayable on demand</i>	7553		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	7600		

Comments

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (ADOPTED IFRS) (1/2)

Units: Thousand euros

ASSETS		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
1. Cash and cash equivalents	1005		
2. Trading portfolio	1010		
3. Other financial assets at fair value through profit or loss	1015		
4. Available-for-sale financial assets	1020		
5. Loans and receivables	1025		
6. Held-to-maturity investment portfolio	1030		
7. Hedging derivatives	1035		
8. Reinsurers' share of technical provisions	1041		
9. Property, plant and equipment and Investment property	1045		
a) Property, plant and equipment	1046		
b) Investment property	1047		
10. Intangible assets:	1050		
a) Goodwill	1051		
b) Deferred policy portfolio acquisition costs	1053		
c) Other intangible assets	1052		
11. Holdings in equity accounted investees	1055		
a) Associates	1056		
b) Jointly-controlled entities	1057		
12. Tax assets:	1060		
a) Current tax assets	1061		
b) Deferred tax assets	1062		
13. Other assets	1075		
14. Assets and groups of assets for sale	1080		
TOTAL ASSETS	1100		

Comments

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (ADOPTED IFRS) (2/2)

Units: Thousand euros

EQUITY AND LIABILITIES	CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A) TOTAL LIABILITIES	1170	
1. Financial liabilities held for trading	1110	
2. Other financial liabilities at fair value through profit or loss	1115	
3. Trade and other payables:	1120	
a) Subordinated liabilities	1121	
b) Bonds and other negotiable securities	1122	
c) Debt with credit institutions	1123	
d) Other debts	1124	
4. Hedging derivatives	1130	
5. Technical provisions:	1131	
a) For unearned premiums	1132	
b) For unexpired risks	1133	
c) For life assurance	1134	
d) For outstanding claims	1135	
e) For bonuses and rebates	1136	
f) Other technical provisions	1137	
6. Non-technical provisions	1140	
7. Tax liabilities:	1145	
a) Current tax liabilities	1146	
b) Deferred tax liabilities	1147	
8. Other liabilities	1150	
9. Liabilities associated with assets held for sale	1165	
B) TOTAL EQUITY (B.1 + B.2 + B.3)	1195	
B.1) CAPITAL AND RESERVES	1180	
1. Capital or mutual fund:	1171	
a) Authorised capital or mutual fund	1161	
b) <i>Less: Uncalled capital</i>	1162	
2. Share premium	1172	
3. Reserves	1173	
4. <i>Less: Treasury stock and stock of the parent</i>	1174	
5. Prior periods' profit and loss attributable to the parent	1178	
6. Other contributions from shareholders and policyholders	1179	
7. Profit (loss) for the period attributable to the parent	1175	
8. <i>Less: Interim dividend and interim equalisation reserve</i>	1176	
9. Other equity instruments	1177	
B.2) ACCUMULATED OTHER COMPREHENSIVE INCOME	1188	
1. Items that are not reclassified to profit or loss for the period	1190	
2. Items that may subsequently be reclassified to profit or loss for the period	1183	
a) Available-for-sale financial assets	1181	
b) Hedging transactions	1182	
c) Exchange differences	1184	
d) Correction of accounting mismatches	1185	
e) Equity-accounted investees	1186	
f) Other adjustments	1187	
EQUITY ATTRIBUTABLE TO THE PARENT (B.1 + B.2)	1189	
B.3) NON-CONTROLLING INTERESTS	1193	
TOTAL EQUITY AND LIABILITIES (A+B)	1200	

Comments

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED INCOME STATEMENT (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE XX/XX/XXXX	PREVIOUS CUMULATIVE XX/XX/XXXX
(+)	1. Earned premiums, net of reinsurance	1201			
(+)	2. Income from property, plant and equipment and from investments	1202			
(+)	3. Other technical income	1203			
(-)	4. Claims incurred, net of reinsurance	1204			
(+/-)	5. Change in other technical provisions, net of reinsurance	1205			
(+/-)	6. Bonuses and rebates	1206			
(-)	7. Net operating expenses	1207			
(+/-)	8. Other technical charges	1209			
(-)	9. Expenses from property, plant and equipment and from investments	1210			
A)	BALANCE ON THE TECHNICAL ACCOUNT - NON-LIFE-INSURANCE BUSINESS (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	1220			
(+)	10. Earned premiums, net of reinsurance	1221			
(+)	11. Income from property, plant and equipment and from investments	1222			
(+)	12. Income from investments subject to insurance in which policyholders bear the investment risk	1223			
(+)	13. Other technical income	1224			
(-)	14. Claims incurred, net of reinsurance	1225			
(+/-)	15. Change in other technical provisions, net of reinsurance	1226			
(+/-)	16. Bonuses and rebates	1227			
(-)	17. Net operating expenses	1228			
(+/-)	18. Other technical charges	1229			
(-)	19. Expenses from property, plant and equipment and from investments	1230			
(-)	20. Expenses from investments subject to insurance in which policyholders bear the investment risk	1231			
B)	BALANCE ON THE TECHNICAL ACCOUNT - LIFE ASSURANCE BUSINESS (10 + 11+ 12+ 13 + 14 + 15 + 16 + 17 + 18 + 19 + 20)	1240			
C)	BALANCE ON THE TECHNICAL ACCOUNT (A + B)	1245			
(+)	21. Income from intangible assets and from investments	1246			
(-)	22. Expenses from intangible assets and from investments	1247			
(+)	23. Other income	1248			
(-)	24. Other expenses	1249			
D)	PROFIT (LOSS) BEFORE TAX (C + 21 + 22 + 23 + 24)	1265			
(+/-)	25. Income tax expense	1270			
E)	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (D + 25)	1280			
(+/-)	26. Profit (loss) for the period from discontinued operations, net of tax	1285			
F)	CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD (E + 26)	1288			
	a) Profit (loss) attributable to the parent	1300			
	b) Profit (loss) attributable to non-controlling interests	1289			
EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
	Basic	1290			
	Diluted	1295			

Comments

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED OTHER COMPREHENSIVE INCOME (IFRS ADOPTED)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A) PROFIT OR LOSS FOR THE PERIOD	1305				
B) OTHER COMPREHENSIVE INCOME – ITEMS NOT RECLASSIFIED TO PROFIT OR LOSS FOR THE PERIOD	1310				
1. Actuarial gains/(losses) on long-term employee benefits	1370				
2. Share in other comprehensive income of investments in joint ventures and associates	1371				
3. Other income and expenses that are not reclassified to profit or loss	1372				
4. Tax effect	1373				
C) OTHER COMPREHENSIVE INCOME – ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS:	1345				
1. Available-for-sale financial assets:	1315				
a) Valuation gains/(losses)	1316				
b) Amounts transferred to profit or loss	1317				
c) Other reclassifications	1318				
2. Cash flow hedges:	1320				
a) Valuation gains/(losses)	1321				
b) Amounts transferred to profit or loss	1322				
c) Amounts transferred to initial carrying amount of hedged items	1323				
d) Other reclassifications	1324				
3. Hedge of net investments in foreign operations:	1325				
a) Valuation gains/(losses)	1326				
b) Amounts transferred to profit or loss	1327				
c) Other reclassifications	1328				
4. Translation differences	1330				
a) Valuation gains/(losses)	1331				
b) Amounts transferred to profit or loss	1332				
c) Other reclassifications	1333				
5. Correction of accounting mismatches:	1335				
a) Valuation gains/(losses)	1336				
b) Amounts transferred to profit or loss	1337				
c) Other reclassifications	1338				
6. Assets held for sale:	1340				
a) Valuation gains/(losses)	1341				
b) Amounts transferred to profit or loss	1342				
c) Other reclassifications	1343				
7. Share in other comprehensive income of investments in joint ventures and associates:	1350				
a) Valuation gains/(losses)	1351				
b) Amounts transferred to profit or loss	1352				
c) Other reclassifications	1353				
8. Other income and expenses that may subsequently be reclassified to profit or loss	1355				
9. Tax effect	1360				
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C)	1400				
a) Attributable to the parent	1398				
b) Attributable to non-controlling interests	1399				

Comments

IV. SELECTED FINANCIAL INFORMATION
9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

Units: Thousand euros

CURRENT PERIOD		Equity attributable to the parent					Valuation adjustments	Non-controlling interests	Total Equity
		Capital and reserves							
		Capital or mutual fund	Share premium and reserves	Treasury stock	Profit (loss) for the period attributable to the parent	Other equity instruments			
Closing balance at xx/xx/xxxx	3110								
Adjustment for changes in accounting policy	3111								
Adjustment for errors	3112								
Adjusted opening balance	3115								
I. Total comprehensive income for the period	3120								
II. Transactions with shareholders or owners	3125								
1. Capital increases/(reductions)	3126								
2. Conversion of financial liabilities into equity	3127								
3. Distribution of dividends	3128								
4. Trading with treasury stock	3129								
5. Increases/(reductions) for business combinations	3130								
6. Other transactions with shareholders or owners	3132								
III. Other changes in equity	3135								
1. Equity-settled share-based payment	3136								
2. Transfers between equity accounts	3137								
3. Other changes	3138								
Closing balance at xx/xx/xxxx	3140								

Comments

IV. SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

Units: Thousand euros

PREVIOUS PERIOD		Equity attributable to the parent					Valuation adjustments	Non-controlling interests	Total Equity
		Capital and reserves							
		Capital or mutual fund	Share premium and reserves	Treasury stock	Profit (loss) for the period attributable to the parent	Other equity instruments			
Closing balance at xx/xx/xxxx (comparative period)	3150								
Adjustment for changes in accounting policy	3151								
Adjustment for errors	3152								
Adjusted opening balance (comparative period)	3155								
I. Total comprehensive income for the period	3160								
II. Transactions with shareholders or owners	3165								
1. Capital increases/(reductions)	3166								
2. Conversion of financial liabilities into equity	3167								
3. Distribution of dividends	3168								
4. Trading with treasury stock	3169								
5. Increases/(reductions) for business combinations	3170								
6. Other transactions with shareholders or owners	3172								
III. Other changes in equity	3175								
1. Equity-settled share-based payment	3176								
2. Transfers between equity accounts	3177								
3. Other changes	3178								
Closing balance at xx/xx/xxxx (comparative period)	3180								

Comments

IV. SELECTED FINANCIAL INFORMATION

10. A. CONSOLIDATED STATEMENT OF CASH FLOWS (DIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3)		8435	
1. Insurance activity:		8405	
(+) Cash proceeds from insurance activity		8406	
(-) Cash payments from insurance activity		8407	
2. Other operating activities:		8410	
(+) Cash proceeds from other operating activities		8415	
(-) Cash payments from other operating activities		8416	
3. Income tax recovered/(paid)		8425	
B) CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2)		8460	
1. Proceeds from investment activities:		8450	
(+) Property, plant and equipment		8451	
(+) Investment property		8452	
(+) Intangible assets		8453	
(+) Financial Instruments		8454	
(+) Business unit		8455	
(+) Group companies, jointly-controlled entities and associates		8457	
(+) Interest received		8456	
(+) Dividends received		8459	
(+) Other proceeds related to investment activities		8458	
2. Payments from investment activities:		8440	
(-) Property, plant and equipment		8441	
(-) Investment property		8442	
(-) Intangible assets		8443	
(-) Financial Instruments		8444	
(-) Business unit		8445	
(-) Group companies, jointly-controlled entities and associates		8447	
(-) Other payments related to investment activities		8448	
C) CASH FLOWS FROM FINANCING ACTIVITIES (2 + 3)		8490	
1. Proceeds from financing activities:		8480	
(+) Subordinated liabilities		8481	
(+) Proceeds from issuance of equity instruments and capital increase		8482	
(+) Asset apportionment and contributions from shareholders or policyholders		8483	
(+) Disposal of treasury shares and shares of the parent		8485	
(+) Other proceeds related to financing activities		8486	
(+) Sale of holdings to minority interests		8487	
2. Payments from financing activities:		8470	
(-) Dividends to shareholders		8471	
(-) Interest paid		8475	
(-) Subordinated liabilities		8472	
(-) Payments for repayment of contributions to shareholders		8473	
(-) Liability apportionment and contributions from shareholders or policyholders		8474	
(-) Acquisition of treasury shares and shares of the parent		8477	
(-) Other payments related to financing activities		8478	
(-) Acquisition of holdings from minority interests		8479	
D) EFFECT OF FOREIGN EXCHANGE RATE CHANGES		8492	
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)		8495	
F) CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD		8499	
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)		8500	

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
(+) Cash on hand and at banks		8550	
(+) Other financial assets		8552	
(-) <i>Less: Bank overdrafts repayable on demand</i>		8553	
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		8600	

Comments

IV. SELECTED FINANCIAL INFORMATION

10. B. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)		1435	
1. Profit (loss) before tax		1405	
2. Adjustments to profit (loss):		1410	
(+/-) Change in provisions		1415	
(+/-) Other adjustments		1419	
3. Net increase/(decrease) in operating assets and liabilities		1420	
4. Other cash flows from operating activities:		1431	
(+/-) Income tax recovered/(paid)		1430	
(+/-) Other sums received/(paid) from operating activities		1432	
B) CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2)		1460	
1. Proceeds from investment activities:		1450	
(+) Property, plant and equipment		1451	
(+) Investment property		1452	
(+) Intangible assets		1453	
(+) Financial Instruments		1454	
(+) Business unit		1455	
(+) Group companies, jointly-controlled entities and associates		1457	
(+) Interest received		1456	
(+) Dividends received		1459	
(+) Other proceeds related to investment activities		1458	
2. Payments from investment activities:		1440	
(-) Property, plant and equipment		1441	
(-) Investment property		1442	
(-) Intangible assets		1443	
(-) Financial Instruments		1444	
(-) Business unit		1445	
(-) Group companies, jointly-controlled entities and associates		1447	
(-) Other payments related to investment activities		1448	
C) CASH FLOWS FROM FINANCING ACTIVITIES (2 + 3)		1490	
1. Proceeds from financing activities:		1480	
(+) Subordinated liabilities		1481	
(+) Proceeds from issuance of equity instruments and capital increase		1482	
(+) Asset apportionment and contributions from shareholders or policyholders		1483	
(+) Disposal of treasury shares and shares of the parent		1485	
(+) Other proceeds related to financing activities		1486	
(+) Sale of holdings to minority interests		1487	
2. Payments from financing activities:		1470	
(-) Dividends to shareholders		1471	
(-) Interest paid		1475	
(-) Subordinated liabilities		1472	
(-) Payments for repayment of contributions to shareholders		1473	
(-) Liability apportionment and contributions from shareholders or policyholders		1474	
(-) Acquisition of treasury shares and shares of the parent		1477	
(-) Other payments related to financing activities		1478	
(-) Acquisition of holdings from minority interests		1479	
D) EFFECT OF FOREIGN EXCHANGE RATE CHANGES		1492	
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)		1495	
F) CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD		1499	
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)		1500	

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD XX/XX/XXXX	PREVIOUS PERIOD XX/XX/XXXX
(+) Cash on hand and at banks		1550	
(+) Other financial assets		1552	
(-) <i>Less: Bank overdrafts repayable on demand</i>		1553	
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		1600	

Comments

IV. SELECTED FINANCIAL INFORMATION

11. DIVIDENDS PAID

		PRESENT PERIOD			PREVIOUS PERIOD		
		€/share (X.XX)	Amount (thousand euros)	No. of shares to be delivered	€/share (X.XX)	Amount (thousand euros)	No. of shares to be delivered
Ordinary shares	2158						
Other shares (non-voting shares, redeemable shares, etc.)	2159						
Total dividends paid	2160						
a) Dividends charged to profit and loss	2155						
b) Dividends charged to reserves or share premium	2156						
c) Dividends in kind	2157						
d) Flexible payment	2154						

Comments

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/4)

Units: Thousand euros

FINANCIAL ASSETS: NATURE/CATEGORY		CURRENT PERIOD				
		Financial assets held for trading	Other financial assets at FVTPL	Available-for-sale financial assets	Loans and receivables	Held-to-maturity investments
Derivatives	2062					
Equity instruments	2063					
Debt securities	2064					
Hybrid instruments	2065					
Loans	2066					
Deposits established for accepted reinsurance and other deposits	2067					
Receivables arising out of direct insurance, reinsurance and coinsurance	2068					
Investments for the benefit of life assurance policyholders who bear the investment risk	2069					
Other financial assets	2070					
(INDIVIDUAL) TOTAL	2075					
Derivatives	2162					
Equity instruments	2163					
Debt securities	2164					
Hybrid instruments	2165					
Loans	2166					
Deposits established for accepted reinsurance and other deposits	2167					
Receivables arising out of direct insurance, reinsurance and coinsurance	2168					
Investments for the benefit of life assurance policyholders who bear the investment risk	2169					
Other financial assets	2170					
(CONSOLIDATED) TOTAL	2175					

(FVTPL: fair value through profit or loss)

Comments

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/4)

Units: Thousand euros

FINANCIAL LIABILITIES: NATURE/CATEGORY		CURRENT PERIOD		
		Financial liabilities held for trading	Other financial liabilities at FVTPL	Debts and payables
Derivatives	2076			
Subordinated liabilities	2077			
Deposits received for outward reinsurance	2079			
Payables arising out of direct insurance, reinsurance and coinsurance	2080			
Bonds and other negotiable securities	2081			
Debt with credit institutions	2082			
Payables for preparation of insurance contracts	2083			
Other financial liabilities	2084			
(INDIVIDUAL) TOTAL	2090			
Derivatives	2176			
Subordinated liabilities	2177			
Deposits received for outward reinsurance	2179			
Payables arising out of direct insurance, reinsurance and coinsurance	2180			
Bonds and other negotiable securities	2181			
Debt with credit institutions	2182			
Payables for preparation of insurance contracts	2183			
Other financial liabilities	2184			
(CONSOLIDATED) TOTAL	2190			

(FVTPL: fair value through profit or loss)

Comments

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (3/4)

Units: Thousand euros

FINANCIAL ASSETS: NATURE/CATEGORY		PREVIOUS PERIOD				
		Financial assets held for trading	Other financial assets at FVTPL	Available-for-sale financial assets	Loans and receivables	Held-to-maturity investments
Derivatives	5062					
Equity instruments	5063					
Debt securities	5064					
Hybrid instruments	5065					
Loans	5066					
Deposits established for accepted reinsurance and other deposits	5067					
Receivables arising out of direct insurance, reinsurance and coinsurance	5068					
Investments for the benefit of life assurance policyholders who bear the investment risk	5069					
Other financial assets	5070					
(INDIVIDUAL) TOTAL	5075					
Derivatives	5162					
Equity instruments	5163					
Debt securities	5164					
Hybrid instruments	5165					
Loans	5166					
Deposits established for accepted reinsurance and other deposits	5167					
Receivables arising out of direct insurance, reinsurance and coinsurance	5168					
Investments for the benefit of life assurance policyholders who bear the investment risk	5169					
Other financial assets	5170					
(CONSOLIDATED) TOTAL	5175					

(FVTPL: fair value through profit or loss)

Comments

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (4/4)

Units: Thousand euros

FINANCIAL LIABILITIES: NATURE/CATEGORY		PREVIOUS PERIOD		
		Financial liabilities held for trading	Other financial liabilities at FVTPL	Debts and payables
Derivatives	5076			
Subordinated liabilities	5077			
Deposits received for outward reinsurance	5079			
Payables arising out of direct insurance, reinsurance and coinsurance	5080			
Bonds and other negotiable securities	5081			
Debt with credit institutions	5082			
Payables for preparation of insurance contracts	5083			
Other financial liabilities	5084			
(INDIVIDUAL) TOTAL	5090			
Derivatives	5176			
Subordinated liabilities	5177			
Deposits received for outward reinsurance	5179			
Payables arising out of direct insurance, reinsurance and coinsurance	5180			
Bonds and other negotiable securities	5181			
Debt with credit institutions	5182			
Payables for preparation of insurance contracts	5183			
Other financial liabilities	5184			
(CONSOLIDATED) TOTAL	5190			

(FVTPL: fair value through profit or loss)

Comments

IV. SELECTED FINANCIAL INFORMATION

13. SEGMENT INFORMATION

Units: Thousand euros

GEOGRAPHIC AREA		Distribution of earned premiums, net of reinsurance by geographic area			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Domestic market	2210				
Exports:	2215				
a) European Union	2216				
a.1) Euro Area	2217				
a.2) Non-Euro Area	2218				
b) Other	2219				
TOTAL	2220				

Comments

SEGMENTS		CONSOLIDATED			
		Ordinary revenue		Profit (loss)	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
	2221				
	2222				
	2223				
	2224				
	2225				
	2226				
	2227				
	2228				
	2229				
	2230				
TOTAL	2235				

Comments

IV. SELECTED FINANCIAL INFORMATION

14. AVERAGE WORKFORCE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295				
Men	2296				
Women	2297				

Comments

IV. SELECTED FINANCIAL INFORMATION

15. REMUNERATION RECEIVED BY DIRECTORS AND MANAGERS

DIRECTORS:	Type of remuneration:		Amount (thousand euros)	
			CURRENT PERIOD	PREVIOUS PERIOD
	Remuneration for membership on the board and/or board committees	2310		
	Salaries	2311		
	Variable remuneration in cash	2312		
	Share-based remuneration systems	2313		
	Termination benefits	2314		
	Long-term savings systems	2315		
	Other items	2316		
	TOTAL	2320		

MANAGERS:			Amount (thousand euros)	
			CURRENT PERIOD	PREVIOUS PERIOD
	Total remuneration paid to managers	2325		

Comments

IV. SELECTED FINANCIAL INFORMATION

16. RELATED-PARTY TRANSACTIONS (1/2)

Units: Thousand euros

EXPENSES AND REVENUE		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Finance costs	2340					
2) Leases	2343					
3) Services received	2344					
4) Purchase of inventories	2345					
5) Other expenses	2348					
TOTAL EXPENSES (1+2+3+4+5)	2350					
6) Finance income	2351					
7) Dividends received	2354					
8) Services rendered	2356					
9) Sale of inventories	2357					
10) Other income	2359					
TOTAL INCOME (6+7+8+9+10)	2360					

OTHER TRANSACTIONS:		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	2372					
Financing agreements: loans and capital contributions (borrower)	2375					
Guarantees and collateral granted	2381					
Guarantees and collateral received	2382					
Commitments acquired	2383					
Dividends and other earnings distributed	2386					
Other transactions	2385					

BALANCES ON THE REPORTING DATE:		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Trade receivables	2341					
2) Loans and credit given	2342					
3) Other receivables	2346					
TOTAL RECEIVABLES (1+2+3)	2347					
4) Trade payables	2352					
5) Loans and credit received	2353					
6) Other payment obligations	2355					
TOTAL PAYABLES (4+ 5+6)	2358					

Comments

IV. SELECTED FINANCIAL INFORMATION

16. RELATED-PARTY TRANSACTIONS (2/2)

Units: Thousand euros

EXPENSES AND REVENUE		PREVIOUS PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Finance costs	6340					
2) Leases	6343					
3) Services received	6344					
4) Purchases of goods (finished or in progress)	6345					
5) Other expenses	6348					
TOTAL EXPENSES (1+2+3+4+5)	6350					
6) Finance income	6351					
7) Dividends received	6354					
8) Services rendered	6356					
9) Sale of goods (finished or in progress)	6357					
10) Other income	6359					
TOTAL INCOME (6+7+8+9+10)	6360					

OTHER TRANSACTIONS:		PREVIOUS PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	6372					
Financing agreements: loans and capital contributions (borrower)	6375					
Guarantees and collateral granted	6381					
Guarantees and collateral received	6382					
Commitments acquired	6383					
Dividends and other earnings distributed	6386					
Other transactions	6385					

BALANCES ON THE REPORTING DATE:		PREVIOUS PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Trade receivables	6341					
2) Loans and credit given	6342					
3) Other receivables	6346					
TOTAL RECEIVABLES (1+2+3)	6347					
4) Trade payables	6352					
5) Loans and credit received	6353					
6) Other payment obligations	6355					
TOTAL PAYABLES (4+5+6)	6358					

Comments

V. HALF-YEARLY FINANCIAL INFORMATION

Annex

Half-yearly financial information

Content of this section:

		Individual	Consolidated
Explanatory notes	2376	- / X	- / X
Condensed half-yearly accounts	2377	- / X	- / X
Full half-yearly accounts	2378	- / X	- / X
Interim management report	2379	- / X	- / X
Audit report	2380	- / X	- / X

(*) **Type of audit work (8001):** Auditing / Limited Review

(*) **Auditor's opinion (8002)*:** Unqualified opinion/Qualified opinion/Adverse opinion/Disclaimer of opinion

(*) **Emphasis of matter paragraphs (8003):** Yes / No

(Text field)

(*) This information will not be made public but is required for the purposes of the review of the information performed by the CNMV.

VI. SPECIAL AUDIT REPORT



(Text field)

Instructions for preparation of half-yearly financial report (insurance company template)

A) SCOPE OF APPLICATION

- This template shall apply to all insurance companies as defined in Act 20/2015, of 14 June, on private insurance regulation and supervision, required to submit a half-yearly financial report under Article 119 of the Consolidated Text of the Securities Market Act.
- If the issuer does not prepare its individual annual financial statements under the Spanish General Accounting Plan or other applicable national accounting standards, or its consolidated financial statements under the International Financial Reporting Standards adopted by the European Commission, it does not have to complete Chapter IV. Instead, it must submit separate condensed or full half-yearly accounts and expressly indicate the accounting principles it has applied in preparing those financial statements.

B) GENERAL ASPECTS

- **The recognition and measurement standards for preparing the condensed consolidated annual financial information for the interim period** will be as laid down in the International Financial Reporting Standards that the European Commission has adopted in accordance with the procedure established by Regulation (EC) No 1606/2002, of the European Parliament and of the Council, of 19 July 2002 (hereinafter, adopted IFRS), and in particular in accordance with the adopted International Accounting Standard applicable to interim financial reporting.
- The **recognition and measurement standards for the preparation of the individual financial information for the interim period** must be prepared and completed in accordance with the criteria established in the Accounting Plan for insurance companies or other applicable national accounting regulations in force. In addition, the following aspects should be taken into account:
 - In deciding how to recognise, measure, classify, or disclose an item for half-yearly financial reporting purposes, materiality shall be assessed in relation to the interim period financial data.
 - The procedures to be followed in preparing the condensed half-yearly accounts for the interim period shall be designed to ensure that the resulting information is reliable and that all material financial information that is relevant to an understanding of the financial position or performance of the entity is appropriately disclosed.
 - The entity shall apply the same criteria that it uses in its annual financial report to prepare the individual half-yearly accounts for the interim period, and it shall particularly take into account the following considerations:
 - (i) The requirements for capitalising costs on the date of the half-yearly financial report are the same as those that would be followed on the date of the annual financial report. Similarly, a liability at an interim reporting date must represent an existing obligation at that date, just as it must at the date of the annual financial report.
 - (ii) Revenues that are received seasonally, cyclically, or occasionally within a financial year shall not be anticipated or deferred for preparation of the half-yearly financial report if anticipation or deferral would not be appropriate for preparation of the annual financial report.
 - (iii) Costs that are incurred unevenly during a financial period shall be anticipated or deferred in the condensed half-yearly accounts if, and only if, it is also appropriate to anticipate or defer that type of cost at the end of the financial year.

- (iv) The criteria for recognising and measuring losses from inventory write-downs, restructurings or impairments in an interim period are the same as those that an entity would follow if it only prepared the annual financial report.
- (v) The income tax expense will be recognised based on the best estimate of the weighted average annual income tax rate expected for the full financial year.
- When the entity's management body is aware of material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern, the entity shall disclose those uncertainties in the half-yearly financial report. In the event that the half-yearly financial report is not prepared on a going concern basis, this will be explicitly disclosed together with the alternative assumptions on which it has been prepared, as well as the reasons why the entity may not be considered a going concern.
- The data of the **selected financial information included in Chapter IV on an individual and, where applicable, consolidated basis**, shall refer to the following periods:
 - The Balance Sheet or Statement of Financial Position at the close of the interim reporting period and comparative information at the close of the preceding financial year;
 - The Statement of Recognised Income and Expense, the Statement of Total Changes in Equity and the Statement of Cash Flows for the cumulative period up to the reporting date and the comparative information for the same period of the preceding financial year;
 - The profit and loss account or the consolidated income statement and Other Comprehensive Income, as well as the cumulative statement for the accounting period to date and the comparative information for the same period of time (current and/or cumulative) of the preceding financial year.
- As indicated in Rules Four and Five of the Circular, where the issuer is required to prepare consolidated financial information, the obligation to prepare individual half-yearly accounts may be fulfilled provided that the information included in Chapter V, the explanatory notes and the interim management report contain all the individual information that is relevant for appropriate understanding of the individual selected financial information included in Chapter IV.

C) SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION (Chapter II)

- This section will be completed in the cases indicated in Rule Seven of the Circular, both when re-stating comparative figures and when modifying data for the current period. As indicated in the aforementioned rule, the significant event explaining the nature, reasons and amounts of the main changes should be indicated or referred to. It is also important to indicate the date on which the change is made as well as the submission date that is being changed.

D) RESPONSIBILITY STATEMENTS ON ITS CONTENT (Chapter III)

- If the signature of a director is missing, the reason must be indicated in the section on "Comments on the above statement(s)" and the board secretary must expressly state, in the case of absence, that he/she has no record of the disagreement of the absent director.
- If, as a consequence of the supervision conducted by the CNMV or for any other reason (for example, the preparation of half-yearly accounts), the issuer substantially modifies the information included in the previously released half-yearly report, it must change the date of the aforementioned statement to the approval date of the modified financial information.

E) SELECTED FINANCIAL INFORMATION (Chapter IV Sections 1 to 16)

- The numerical data requested, unless otherwise indicated, should be expressed in thousands of euros, without decimals and rounded off.
- Each heading in the individual and consolidated financial statements shall be completed in accordance with the provisions of Royal Decree 583/2017, of 12 June, amending Royal Decree 1317/2008, providing this does not contravene the adopted international accounting standards.
- When an accounting criterion is changed or an error is noted in the period reported in the half-yearly report corresponding to previous financial years, the comparative figures will include any adjustments that may be pertinent.
- Each of the sections of this chapter includes a "comments" section where the explanations and clarifications that the issuer considers appropriate in relation to the referenced table may be included.

1) Individual balance sheet and Consolidated statement of financial position (Sections 1 and 6)

- Entities submitting consolidated financial statements that do not choose to recognise capital grants by subtracting from the corresponding asset shall include this line item in the heading of “**Grants**” under non-current liabilities in the Consolidated statement of financial position.
- The subgroup of “**Accumulated other comprehensive income**” in the Consolidated statement of financial position shall include the amounts relating to income and expenses recognised directly in equity broken down between line items that will not be reclassified to profit or loss (for example, the accumulated amount corresponding to actuarial gains and losses in pension plans, for the part that will not be used), and those which may subsequently be reclassified to profit or loss for the period (for example, available-for-sale financial assets, hedging transactions and/or translation differences).

2) Individual profit and loss account and Consolidated income statement (Sections 2 and 7)

- In the half-yearly financial report for the first half of the year, the data relating to the present period match the cumulative data, which do not therefore need to be completed.
- The amount of the negative difference in business combinations shall be included in the heading of the non-technical account “**Income from intangible assets and from investments**”.
- The “**earnings per share**”, both basic and diluted, must only be completed by entities that are share issuers.

If the entity presents this information in the Consolidated income statement, it is not required to also disclose it in the Individual profit and loss account.

The figure for basic and diluted earnings per share will be calculated and presented in accordance with the international accounting standard adopted in the European Union relating to the calculation and presentation of earnings per share (IAS 33).

3) Individual statement of recognised income and expense, Consolidated other comprehensive income and Statement of changes in equity (Sections 3, 4, 8 and 9)

a) Individual statement of recognised income and expense and Consolidated other comprehensive income (Sections 3 and 8)

- For the Consolidated other comprehensive income (Section 8), in the half-yearly financial report for the first half of the year, the data relating to the present period match the cumulative data, which do not therefore need to be completed.

- The amounts relating to income and expense recognised directly in equity and the transfers to the profit or loss account must be recognised at their gross amount, with the corresponding tax effect shown in a separate line-item.

Except for the heading **“Share of other recognised income and expense of investments in joint ventures and associates”** in the consolidated statements, which must be recognised at their net amount.

- The changes in income and expense recognised in equity as items that may be reclassified to profit and loss will be broken down into:
 - a) **“Valuation gains/(losses)”**, which shows the amount of the income, net of expenses arising in the period, recognised directly in equity.
 - b) **“Amounts transferred to profit or loss”**, which shows the amount of the gains or losses recognised previously in equity, even if in the same period, that are recognised in the profit and loss account.
 - c) **“Amounts transferred to initial carrying amount of hedged items”**, which shows the amount of the gains or losses on measurement recognised previously in equity, even if in the same period, that are recognised in the initial carrying amount of assets and liabilities as a consequence of cash flow hedges.
 - d) **“Other reclassifications”**, which shows the amount of the transfers made in the period between the different line items corresponding to valuation adjustments.

b) Individual and consolidated statement of total changes in equity (Sections 4 and 9)

- The column of **“Share premium and reserves”** shall include the following balance sheet equity headings: **“Share premium”**, **“Reserves”**, **“Prior periods’ profit and loss”**, **“Other contributions from shareholders and policyholders”** and **“Less: Interim dividend”**.
- The headings of **“Adjustment for changes in accounting policy”** and **“Adjustment for errors”** shall show the effect of a change in accounting criteria or the correction of an error in the initial balance of the annual reporting period referred to in the interim financial report and/or comparative period.
- The distribution of profit or loss to reserves is recorded under **“Transfers between equity accounts”**.
- If the amounts included in the heading of **“Other changes”** are significant, an explanation in this regard should be included either in the condensed or full half-yearly accounts or in the explanatory notes both in the Individual financial statements and, where appropriate, the Consolidated financial statements.

4) Individual and consolidated statement of cash flows (Chapter IV Sections 5 and 10.A or 10.B)

- The change in cash and cash equivalents resulting from the classification of assets and liabilities in the headings of **“Assets held for sale”/“Assets and groups of assets for sale”** and **“Liabilities associated with non-current assets held for sale”** will be included in the heading of **“Other payments related to investment activities”** or, where appropriate, **“Other proceeds related to investment activities”**.

The proceeds or payments for investments or disposals of non-current assets held for sale will be included under the headings of **“Other proceeds related to investment activities”** or **“Other payments related to investment activities”** in the cash flows from investment activities.

The operating, investing and financing flows associated with discontinued operations will be included in the headings of **“Cash proceeds from other operating activities”** and **“Cash payments from other operating activities”**, **“Other proceeds related to investment activities”** and **“Other payments related to investment activities”**; **“Other proceeds related to financing activities”** or, as the case may be, **“Other payments related to financing activities”**, respectively.

Without prejudice to the above, the explanatory notes or condensed half-yearly accounts should detail the net operating, investment and financing cash flows associated with discontinued operations, as well as the amount of cash and cash equivalents reclassified to non-current assets held for sale.

5) Dividends paid (Section 11)

- This shall include the dividends effectively paid by the issuer from the start of the financial period up to the reporting date of the half-yearly financial report, as well as those corresponding to the same period of time in the preceding financial year, differentiating those relating to ordinary shares from those relating to other shares.
- In the case of the “**Flexible payment**”, the purchase price of the free allocation rights set by the issuer shall be included in the column “**€/share (X.XX)**”.

6) Breakdown of financial instruments by nature and category (Section 12)

- The entity shall provide information, using the table templates included in this section, on the nature of the main financial instruments classified by category for measurement purposes on the reporting date of the interim period to which the half-yearly financial report refers. It shall also present a comparative figure corresponding to the end of the preceding financial year.

7) Segment information (Section 13)

- The information of this section shall correspond to the period between the start of the financial year and the reporting date of the half-yearly report, together with the comparative figure corresponding to the same period of time relating to the preceding financial year.
- For the purposes of this section, the “**Earned premiums, net of reinsurance**” will include those corresponding to life assurance and to non-life insurance.

In addition, “**Income from ordinary activities**” of life assurance and non-life insurance of the technical account will be understood as: (i) earned premiums, net of reinsurance; (ii) income from property, plant and equipment and from investments, except gains on the realisation of property, plant and equipment and of investments; (iii) other technical income; and (iv) Income from investments subject to insurance in which policyholders bear the investment risk, in the case of life assurance.

- The following additional information shall be included in the consolidated half-yearly accounts or in the explanatory notes provided that it regularly provides to the chief operating decision-maker:
 - Income from ordinary activities from the segments themselves and external customers for the segments identified in this section.
 - A reconciliation of total income from ordinary activities and the profit or loss for each reportable segment with the entity’s income from ordinary activities and the entity’s profit or loss before tax.
 - A measure of the total assets and liabilities of each of the segments identified in this section.
 - A description will be provided of differences from the last annual financial statements on the basis of segmentation or on the basis of measurement of segment profit or loss.

8) Average workforce (Section 14)

- In order to determine the average workforce, the entity shall consider those persons who have or who have had some employment relationship with the entity or its group, weighted by the time during which they provided their services.
- The entity shall present a comparative figure corresponding to the same period of time of the preceding financial year.

9) Remuneration received by directors and managers (Section 15)

- The entity shall provide aggregate information on an individual or, where appropriate, consolidated basis, on the total amount of remuneration accrued by directors and managers from the start of the financial year to the reporting date of the half-yearly report, as well as in the corresponding comparative period of the previous year.
- The remuneration received by directors shall correspond to the amount accrued, according to applicable accounting standards, during the period both in the reporting company and, where appropriate, in group companies where they belong to the board of directors and/or senior management. In addition, it will be taken into account that in the case of the remuneration items:
 - The item of “**Remuneration for membership on the board and/or board committees**” refers to the cash remuneration for belonging to the board and/or board committees and fees for attending the meetings of the board and/or board committees.
 - The item of “**Salaries**” refers to the remuneration received by directors in their capacity as executives that is not variable or the salaries received by directors in their capacity as executives.
 - The section on “**Variable remuneration in cash**” shall include the variable amount linked to performance or the achievement of a series of individual or group objectives (quantitative or qualitative) that will be settled in cash.
 - The section on “**Share-based remuneration systems**” shall include the amount of the delivered or assigned shares accrued in the period and the gross gain (before tax) obtained by directors resulting from the remuneration systems based on option rights on shares and/or other financial instruments.
 - The section on “**Termination benefits**” shall include any remuneration accrued for the termination of the relationship linking the director to the company.
 - The section on “**Long-term savings systems**” shall include all the long-term savings plans, including retirement plans and any other survival benefits, both partially or fully funded by the company, and whether allocated internally or externally.
- For the purposes of this report, managers are defined as those persons who perform in the entity, *de jure* or *de facto*, senior management functions whereby they report directly to the governing body or executive committees or board committees, including the legal representatives that do not restrict the scope of their representation to specific areas or matters or those which fall outside the entity’s corporate purpose.

In order to calculate the total remuneration of managers, the entity shall take into account the same remuneration items as those considered for the case of directors.

10) Related-party transactions (Section 16)

- This section shall be completed with the consolidated data in the event that the issuer is required to prepare consolidated financial statements, otherwise it should be completed with the individual data.
- With regard to the information to be included in this section on related-party transactions, entities shall not only follow the adopted IFRS at a consolidated level, but also the provisions of Order EHA/3050/2004, of 15 September, on the information on related-party transactions that must be provided by issuers of securities admitted to trading on official secondary markets.
- It will not be necessary to report transactions between companies or entities from one single consolidated group providing they have been eliminated in the process of preparing the consolidated financial information and that they form part of the ordinary operations of the companies or entities with regard to their purpose and conditions. Neither will it be necessary to report transactions which, belonging to the company’s ordinary course of business, are performed at arm’s length and are immaterial, which are deemed to be those whose information is not necessary to express a true and fair view of the assets, liabilities, financial position and performance of the entity.

For those transactions that have not been performed at arm's length, the entity shall report on the profit or loss that the reporting entity or its group would have recorded if the transaction had been performed at arm's length.

- The numerical data contained in this section shall be expressed in absolute terms.
- Within each heading, the entity shall provide quantified information on the related-party transactions performed by the entity and/or its group from the start of the financial year up to the reporting date of the half-yearly report, as well as for the comparative period.
- The information to be included in the section on related-party transactions shall be broken down into:
 - a) Expenses and income: this shall cover the aggregate amount of the expenses and income recognised in the Profit and loss account/Income statement or in the Statement of recognised income and expense/Other comprehensive income corresponding to related-party transactions.

This table will not include the remuneration received by directors and managers that has been disclosed in Section 13 of Chapter IV.

- b) Other transactions: this shall include the aggregate amount of the related-party transactions, irrespective of whether they have had an impact on the Profit and loss account or the Statement of recognised income and expense.

Examples:

- With regard to the sale of property, plant and equipment, intangible assets and other assets, the entity shall report in the table on Expenses and Income on the accounting profit (loss) of the transaction recorded in the Profit and loss account in the box "Other income" or "Other expenses", and on the total amount of the transaction (sales price) in the box of "Other transactions" in the section of "Other transactions".
 - Financing agreements with related parties (loans, lines of credit granted and drawn down, etc.) shall appear as "Other transactions", showing the interest accrued in the period in the table corresponding to Expenses and Income.
 - c) Balances on the reporting date: these will include balances with related parties recognised on the balance sheet on such date.
- The entity will not be required to reproduce in the *Explanatory notes to the financial statements for the interim period* the information contained in Chapter IV relating to "Remuneration received by directors and managers" and the aggregate amount of "Related-party transactions" and may include a reference to the aforementioned sections. However, the entity shall include both the individualised information referred to in the following section and the explanations that may be necessary for understanding the half-yearly financial report. However, the entity shall include: (i) individualised information on related-party transactions that are significant as a result of their amount or relevant for proper understanding of the half-yearly financial reports; (ii) information on any significant change in the related-party transactions described in the most recent annual report which might have a material effect on the financial position and profit or loss of the half-yearly financial report; (iii) the explanations that may be necessary for understanding the half-yearly financial report.

If individualised information is provided, the entity shall specify the name or company name of the related party/parties involved in the transaction, as well as the pricing policy used, the payment terms and conditions or any other aspect of the transaction that allow proper interpretation of the transaction performed.

F. HALF-YEARLY FINANCIAL INFORMATION (Chapter V)

- The issuer must indicate in this section what information it is including. In particular, it shall indicate whether the following are included: (i) explanatory notes or individual and/or consolidated condensed half-yearly accounts or full

half-yearly accounts; (ii) individual and/or consolidated interim management report; (iii) full audit report or limited review of the corresponding half-yearly financial report.

- The content of the explanatory notes and condensed half-yearly accounts, both individual (in the absence of specific national legislation) and consolidated, shall comply with the provisions of the adopted International Accounting Standard applicable to interim financial reporting.

The information to be included in the explanatory notes or condensed half-yearly accounts includes:

- An explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the entity since the end of the last annual reporting period.
- A statement that the same accounting policies and methods have been followed as in the most recent annual financial statements. In the event that there have been changes in the accounting policies or in the estimates made, the information required by IAS 8 will be provided.
- The effect of changes in the composition of the Group during the interim period, including business combinations, obtaining or losing control of subsidiaries and long-term investments, restructurings, and discontinued operations.

The entity shall disclose information that makes it possible to assess the nature and effects of changes in the composition of the Group that have occurred during the period or after the reporting period until the statements are authorised for issue.

- The entity shall disaggregate income recognised from contracts with customers into categories that depict how the nature, amount, timing and uncertainty of revenue and cash flows are affected by economic factors. In addition, the entity shall provide sufficient information to relate such segregation with the income by segment provided.
- The information relating to net cash flows from discontinued operations detailed in Section E.4.
- The segment information detailed in Section E.6.

At any event, the issuer shall include comparative information in the corresponding individual and, where appropriate, consolidated explanatory notes, as well as any other information not provided for in IAS 34 that may be relevant for understanding the half-yearly report, or which is required by any other legislation, both specific and general, applicable to the issuer. In addition, the issuer must attach the other financial statements that, in accordance with applicable legislation, it is required to prepare with comparative information from the previous period.

In the event that consolidated full half-yearly accounts are prepared, the information disclosures to be included will follow the adopted International Accounting Standards and, in the case of individual accounts, the disclosures established by Order ECI/556/2017, of 14 June.

- In line with the principle of materiality, when the issuer is required to prepare consolidated financial information, it must at least include **explanatory notes and an interim management report on the individual financial statements**, without it being necessary to include the information that forms part of Chapter IV, which contain a description of the events and transactions that have taken place since the date of the most recent annual financial report which are relevant for understanding the changes in the financial position, the performance of the company or any other significant change in the quantities, as well as to ensure the comparability of the condensed half-yearly financial statements with the annual financial statements.

G) SPECIAL AUDIT REPORT (Chapter VI)

- If the entity is subject to the circumstances set out in Article 14.2 of Royal Decree 1362/2007, it must include in this section the special audit report together with its corresponding annexes, except for the half-yearly financial report corresponding to the first half of year.

ANNEX IV

QUARTERLY INFORMATION (INTERIM STATEMENT OR QUARTERLY FINANCIAL REPORT):

QUARTER YEAR

REPORTING DATE

PUBLICATION DATE

CONTENT (mark those included with an X)

			Individual	Consolidated	Date of last modification
I.	Identification data of the issuer	0001	X	X	-/ xx/xx/xxxx
II.	Supplementary information to previously released periodic information	0002	-/X	-/X	-/ xx/xx/xxxx
III.	Quarterly financial information	0003	-/X	-/X	-/ xx/xx/xxxx

I. IDENTIFICATION DATA OF THE ISSUER

Registered Company Name:

Registered Address:

Tax Identification
Number

Details of contact person(s) for the purposes of this information (*):

Name:	Office:	Contact telephone No.:	E-mail:

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION



Explanation of the main modifications with respect to the previously released periodic information:
(only complete in the case of modifications)

(You may write text here)

(*) This information will not be made public but is required for the purposes of the review of the information performed by the CNMV.

III. QUARTERLY FINANCIAL INFORMATION

Annex

Quarterly financial
information

Content of this section:

		Individual	Consolidated
Interim management statement	2376	- / X	- / X
Condensed quarterly financial report	2377	- / X	- / X
Full quarterly financial report	2378	- / X	- / X
Audit report	2380	- / X	- / X

(*) **Type of audit work (8001):** Auditing / Limited Review

(*) **Auditor's opinion (8002):** Unqualified opinion/Qualified opinion/Adverse opinion/Disclaimer of opinion

(*) **Emphasis of matter paragraphs (8003):** Yes / No

(You may write text here)

Instructions for preparation of the interim statement or quarterly financial report

A) SCOPE OF APPLICATION

- This template shall apply to all companies required to submit an interim statement or which voluntarily publish a quarterly financial report in accordance with Article 120 of the Recast Text of the Securities Market Act.
- The publication of a quarterly financial report on a one-off basis does not imply that the company is required to publish a quarterly financial report in subsequent periods and it may opt for an interim management statement.

B) SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION (Chapter II)

- This section will be completed in the cases indicated in Rule Seven of the Circular, both when re-stating comparative figures and when modifying data for the current period. As indicated in the aforementioned rule, the significant event explaining the nature, reasons and amounts of the main changes should be indicated or referred to. It is also important to indicate the date on which the change is made as well as the submission date that is being changed

C) QUARTERLY FINANCIAL INFORMATION (Chapter III)

- The issuer must indicate in this section what information it is including. In particular, it shall indicate whether the following are included: (i) interim management statements or condensed or full individual and/or consolidated quarterly financial reports; and (ii) full audit report or limited review of the relevant quarterly financial report.
- The **interim management statement** shall include the information for the period between the start of the financial year and the end of each quarter and shall be annexed to Chapter III of this template and shall contain at least the following:
 - a) An explanation of the material events and transactions that have taken place during the relevant period and their impact on the financial position of the issuer and its controlled undertakings, and
 - b) A general description of the financial position and performance of the issuer and its controlled undertakings during the relevant period.

The accounting figures relating to the issuer's consolidated group that are included in the interim statements shall be prepared in accordance with the international accounting standards adopted through the Regulations of the European Commission.

The individual accounting figures of the issuer that are included in the interim statements shall be prepared in accordance with the prevailing national accounting standards used to prepare the entity's individual annual accounts.

As indicated in Rule Three of the Circular, issuers that are required to prepare consolidated financial information must include in the aforementioned interim management statement all the individual information that is relevant for proper understanding of the material events and transactions that have taken place during the relevant period and their impact on the parent's financial position.

- The **quarterly financial report** shall include the information for the period between the start of the financial year and the end of each quarter and shall be prepared in accordance with the following standards and annexed to Chapter III of this template:

- a) Where the issuer is required to prepare interim consolidated financial statements, the quarterly financial report must be prepared in accordance with the International Financial Reporting Standards that the European Commission has adopted in accordance with the procedure established by Regulation (EC) No 1606/2002, of the European Parliament and of the Council, of 19 July 2002 (hereinafter, adopted IFRS), and in particular in accordance with the International Accounting Standard applicable to interim financial reporting.
 - b) Where the issuer is not required to prepare consolidated interim financial statements, the quarterly financial report shall be prepared in accordance with standards established for preparing individual half-yearly reports.
- As indicated in Rule Three of the Circular, issuers that are required to prepare consolidated financial information will not be required to prepare an individual quarterly financial report providing they include an individual interim management statement that provides all the individual information that is relevant for proper understanding of the material events and transactions that have taken place during the relevant period and their impact on the parent's financial position, which will be included in Chapter III.