

ADVEO GROUP INTERNATIONAL, S.A. (hereinafter the "Company"), in accordance with the provisions of Article 82 of the Securities Market Act, is announcing the following by means of this document

RELEVANT INFORMATION

The Board of Directors of the Company has resolved to terminate the CEO, Mr. Millán Álvarez-Miranda Navarro, from his position, due to differences of approach in the management of the business in Spain.

Until the incorporation of the new CEO, the executive functions shall be fully assumed by the Executive Committee of the Board, with the support of two Group Managing Directors, Mr. Jean-Yves Sebaoun and Mr. Caspar Luyten.

Mr. Jean-Yves Sebaoun has a long experience of more than 16 years in Spicers with the highest responsibilities in very diverse business areas, including sales, procurement, marketing, logistics and supply chain. He was CEO of Spicers France from 2001 to 2010 and CEO of Spicers Europe from 2010 to 2011, prior to the acquisition of Spicers by Adveo. From 2011 to 2014 he was Managing Director of France and simultaneously he had the responsibility as Corporate COO. Currently, Jean-Yves is Group Managing Director of France and Benelux.

Mr. Caspar Luyten has had senior roles. He worked for Telefónica between 2001 and 2014 in sales management, general management of affiliates, business development and strategic alliances. From 2010 until 2014 he was overall responsible for all activities of Telefónica in Asia, based in China. He previously worked for companies such as BT (British Telecom), Roland Berger and Microsoft. Since he joined ADVEO in 2014, has been Corporate Director of Business Development and Strategy.

A press release is attached.

Madrid, June 5, 2015

Mr. Juan Antonio Hernández-Rubio Muñozerro
Adveo Group International, S.A.
Chairman of the Board



ADVEO announces changes in its corporate management

- The Board announces the termination of the CEO
- The Executive Committee fully assumes the executive functions of the CEO

Madrid, June 5, 2015. The ADVEO Group announced today that Millán Álvarez-Miranda, CEO of the Company, is leaving the Group, ceasing his functions immediately, due to differences in approach to the management of the business in Spain.

The Executive Committee will fully assume the executive functions of the CEO, with the support of two Group Managing Directors, Jean-Yves Sebaoun and Caspar Luyten, until the incorporation of the new CEO.

Juan Antonio Hernández Rubio, President of ADVEO, explains that “our business in the rest of Europe has contributed 80% of our sales and a net profit of EUR 16 million, which demonstrates our strength and leadership as a Group.” He also confirms that “the ADVEO Group continues investing heavily in Spain. The systems are under control and moving toward the planned operational efficiency. We believe that the implementation of the technology platform will allow us to recover our position in the Iberian market. Moreover, from a macroeconomic point of view, Spain is in a growth phase.”

Continues by explaining that “a new cycle is beginning in the development of the Adveo Group in which the priorities will be the operational management, the digital transformation of the business and the financial discipline in decision-making. This new cycle requires new leadership in management. A new Strategic Plan will be put into practice, in which the management priorities of the new Chief Executive Officer must be, in this order, the operational turn-around of the business in Spain, the transfer of business best practices within the organization, and the consolidation of our business model (based on an understanding of the needs of our end consumer – the digital office –, the “one-stop shop” concept, the development of services and solutions both for the channel as well as for the consumer, and the sector’s consolidation on a pan-European scale). These three objectives must be supported by means of an integrated and best-in-class technological platform.

Juan Antonio Hernández Rubio adds, “We thank Millán for his invaluable contribution to the Company, as he has made ADVEO into a group with international presence and has achieved the integration of three original companies.”

ADVEO is Europe’s leading company in the wholesale distribution of office products, services and solutions. It has been listed on the Spanish Stock Exchange (Madrid and Valencia Exchanges) since 1986 and is present in eight European countries: Spain, France, Germany, Italy, Portugal and Benelux.

ADVEO has 1,342 employees and in 2014, it achieved sales of EUR 943 million and an EBITDA of EUR 37 million, generated by its more than 16,000 customers in Europe. It manages more than 45,000 SKUs and serviced five million orders last year.

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