



Comisión Nacional del Mercado de Valores
Pasco de la Castellana, 19
28046 Madrid

Barcelona, 13 de septiembre de 2001

Señores:

Sirva la presente para comunicarles que desde ayer día 12.9.2001 y debido a los acontecimientos ocurridos en los EEUU que conllevan el cierre de los mercados financieros, se ha suspendido el cálculo del valor liquidativo así como las suscripciones y reembolsos de los compartimentos:

EDM American Growth SICAV
EDM Cumulative SICAV

de la SICAV EDM International en Luxemburgo, que esta AV comercializa en España, compartimentos que invierten bien en acciones americanas el primero o en bonos high yield, mayoritariamente cotizados en mercados americanos el segundo.

El cálculo del valor liquidativo y las suscripciones y reembolsos se reanudará tan pronto se normalice la situación en los mencionados mercados, lo que les será debidamente comunicado.

Atentamente,

EDM Servicios Financieros, S.A. A.V.
p. p.

Anexo:

- . Copia de las comunicaciones remitidas al Banco depositario por EDM Fund Management, Sociedad Gestora de EDM International.



Philippe Palmans
Banque Internationale a Luxembourg
69, route d'Esch
L- 2953 Luxembourg

Barcelona, 12th September 2001

Dear Sirs,

With reference to your e-mail of 11 September 2001, 19:50 hours. We confirm our decision to suspend the calculation of NAV and all subscriptions and redemptions of the following compartment of EDM International SICAV:

EDM International Cumulative (Compartment B)

This decision is based on the extraordinary events that took place yesterday in the city of New York and the fact that the New York Stock Exchange is closed for business at least for to-day.

NAV Calculation should be suspended until further notice. We shall contact you again on this matter.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Eusebio", written over a thin horizontal line.

Eusebio Díaz-Morera
Chairman of the Board of Directors of
EDM Fund Management S.A.



Philippe Palmans
Banque Internationale a Luxembourg
69, route d'Esch
L- 2953 Luxembourg

Barcelona, 12th September 2001

Dear Sirs,

With reference to your e-mail of 11 September 2001, 19:50 hours. We confirm our decision to suspend the calculation of NAV and all subscriptions and redemptions of the following compartment of EDM International SICAV:

EDM International American Growth (Compartment E)

This decision is based on the extraordinary events that took place yesterday in the city of New York and the fact that the New York Stock Exchange is closed for business at least for to-day.

NAV Calculation should be suspended until further notice. We shall contact you again on this matter.

Yours sincerely,

A handwritten signature in black ink, appearing to be "Eusebio", written in a cursive style.

Eusebio Diaz-Morera
Chairman of the Board of Directors of
EDM Fund Management S.A.