

## Standard & Poor's ratifies Enagas' rating

**Madrid, 19<sup>th</sup> June 2018.** Standard & Poor's Agency, in its annual review, has reaffirmed the long term rating of Enagas, currently at "A-" with Negative Outlook. The "A-2" short-term corporate credit rating was also affirmed.

The rating agency highlighted in its report the financial discipline and the commitment to maintain the credit quality of the Company. It also mentions the predictability of the cash flows (FFO), as well as the rigorous control of operating and financial costs.

S&P comments on the positive evolution of the demand for natural gas in Spain and the sustainability of the Spanish gas system.

The rating agency awarded the highest rating (Excellent) to the quality of Enagás' business and highlighted the Company's solid liquidity position.

The Fitch rating agency on June 7 also ratified Enagás rating of A- with a stable outlook.

These two ratings show the high credit quality of the Company, which has one of the best ratings in the Spanish market.

### **Investor Relations Direction**

[investors@enagas.es](mailto:investors@enagas.es)  
Tel.: +34.91709.93.30  
[www.enagas.es](http://www.enagas.es)