

Vueling Airlines, S.A. ("Vueling"), in compliance with article number 82 of Act 24/1988 from the 28th of July, of the Mercado de Valores, and through this written communication informs the Comisión Nacional del Mercado de Valores and to the public, of the following

SIGNIFICANT EVENT

New base in Toulouse (France)

As part of its growth plan for 2011, Vueling Airlines announces the opening of a new base in the airport of Toulouse from the end of April 2011. This new base, the first international base opened since its merger with Clickair, will allow Vueling to operate 8 bases from next summer.

The start of operations at Toulouse is a very significant milestone for Vuelings's growth plan as it implies entering into a process of increasing Vueling presence in markets outside Spain.

Vueling will initially operate one aircraft form this new base and will offer seven European destinations but it will also allow connecting Toulouse with more than 40 international destinations through its hub in El Prat Airport at Barcelona.

Vueling will place a fully dedicated aircraft in this base and expects a total investment in the operation of 30M € for the next three years which will generate 150 direct and indirect new jobs in Toulouse and its metropolitan area.

The French market has always been one of the main markets for the Company and more than 1.3 million passengers have travelled with Vueling in the first nine months of 2010. In addition, total passengers carried from or to French airports since Vueling started operations in 2004 accounts for more than 6 million.

Barcelona, 9th November 2010

Antonio Grau Chief Financial Officer