

Alantra generated net revenues of €70.2 million (+19.6%) and an attributable net profit of €13.8 million (-16.8%) in H1 2018

- **Revenues increased by +19.6% to €70.2 Mn**, driven by a 22.1% revenue growth in Investment Banking, and continued growth in the Asset Management division (+15.4%), both in management fees (+9.1%) and performance fees (+31.2%).
- **Operating expenses amounted to €53.0 Mn, representing a 26.8% increase, due to (i) the incorporation of new teams and (ii) senior hiring's in existing businesses**
- **As a result, the net profit reaches €13.8mn (-16.8%) comprised of €9.1mn from the fee business and €4.7mn from the investment portfolio**

Net profit from the fee business decreased by 33.8% due to (i) a slow H1 in some countries in Investment Banking, (ii) an increase in expenses related to the incorporation of new teams, and (iii) a temporary deterioration of trade receivables

- **The Group maintains a strong balance sheet as of 30th June 2018**, with €199.1 Mn of shareholder's equity attributable to the parent and €97.0 Mn of cash and cash equivalents, having paid €13.8 Mn as shareholders' remuneration in 2018 YTD
- **The Asset Management business continues with its very positive evolution, increasing AUM's by €420 Mn¹, delivering strong performance and intense investment activity in all asset classes**

EQMC Fund increased AUM's by €228 Mn to reach a total of c. €900 Mn. The newly launched QMC III reached €78 Mn of AUM's and Alteralia II, the new private debt fund, started its fundraising process and has already secured €110 Mn of commitments to date

The divestment process of QMC II generated €7.6 Mn of performance fees for the Group. Alantra Private Equity's performance was awarded with the best M&A deal of the year 2017 for the sale of Berlys to Ardian

Alantra Private Equity made five acquisitions, bringing total investments to 47% of PEF III. Alantra Real Estate invested €75 Mn in three investments and Alantra *Private Debt* made one acquisition and one divestment

- **The Investment Banking division advised on 75 highly visible transactions YTD, making good progress in the quality of deals advised**
- **Alantra's UK equities business (N+1 Singer) had a very strong H1, having raised more than £550 Mn for its clients**, including £202 Mn raise for Hipgnosis Songs Fund Ltd. (the largest Fund IPO on the LSE for 2018 to date)

(1) Since December 2017

- **Alantra has fully integrated its corporate finance teams in Switzerland, France and Italy.** On July 25, Alantra's shareholders have approved a capital increase in kind, whereby the Swiss, French and Italian partners will contribute their stakes in the local entities in exchange for a total of 1,458,852 shares of Alantra Partners (a 3.78% dilution for current shareholders)
- **Alantra continues its growth strategy with the acquisition of the global Portfolio Solutions Group business from KPMG UK,** which specializes in advising financial institutions and global investment funds in relation to non-performing and non-core banking assets globally

The combination of this team and Alantra's existing team will create the leading portfolio advisory unit in Europe, with more than 70 seasoned professionals

About Alantra

Alantra is a global investment banking and asset management firm focusing on the mid-market with offices across Europe, the US, Latin America and Asia

Its Investment Banking division employs over 315 professionals, providing independent advice on M&A, debt advisory, financial restructuring, credit portfolio and capital markets transactions

The Asset Management division comprises a team of 80 professionals with €4.4bn in Private Equity, Active Funds, Debt, Real Estate and Wealth Management

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