



ArcelorMittal

press release

ArcelorMittal announces results of its Annual and Extraordinary General Meetings

Luxembourg, 10 May 2017 - The Annual and Extraordinary General Meetings of shareholders of ArcelorMittal held today in Luxembourg approved all resolutions on their respective agendas by a strong majority.

63.19% of the voting rights were represented at the general meetings. The results of the votes will be posted shortly on www.arcelormittal.com under "Investors > Equity Investors > Shareholders' meetings > General Meetings – 10 May 2017" where the full documentation regarding to the general meetings is available.

The shareholders re-elected Mr. Lakshmi N. Mittal, Mr. Bruno Lafont and Mr. Wurth as directors of ArcelorMittal for a term of three years each. In addition, the shareholders approved the reverse split (consolidation) of the Company's share capital in the sense that every 3 shares of the Company after implementation will be represented by 1 share. Also approved were technical decisions adapting the Company's Articles of Association to new legislation.

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About ArcelorMittal

ArcelorMittal is the world's leading steel and mining company, with a presence in 60 countries and an industrial footprint in 19 countries. Guided by a philosophy to produce safe, sustainable steel, we are the leading supplier of quality steel in the major global steel markets including automotive, construction, household appliances and packaging, with world-class research and development and outstanding distribution networks.

Through our core values of sustainability, quality and leadership, we operate responsibly with respect to the health, safety and wellbeing of our employees, contractors and the communities in which we operate.

For us, steel is the fabric of life, as it is at the heart of the modern world from railways to cars and washing machines. We are actively researching and producing steel-based technologies and solutions that make many of the products and components people use in their everyday lives more energy efficient.

We are one of the world's five largest producers of iron ore and metallurgical coal. With a geographically diversified portfolio of iron ore and coal assets, we are strategically positioned to serve our network of steel plants and the external global market. While our steel operations are important customers, our supply to the external market is increasing as we grow.

In 2016, ArcelorMittal had revenues of \$56.8 billion and crude steel production of 90.8 million tonnes, while own iron ore production reached 55.2 million tonnes.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal please visit: <http://corporate.arcelormittal.com/>

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