



IBERDROLA

Bilbao, 10 de Noviembre de 2006

Les adjuntamos texto de la Comunicación enviada al Takeover Panel del Reino Unido esta misma mañana:

"10 November 2006

Statement regarding Scottish Power plc

In response to the news published in different media in connection with Scottish Power, Iberdrola, S.A. is pleased to report that, with the purpose of creating value for its shareholders, it continues to appraise different investment alternatives and opportunities in the market including Scottish Power. Iberdrola, S.A. is currently evaluating different investment alternatives and it has not adopted any decision or agreement in connection with strategic investments."

Quedando como siempre a disposición de Vd. y de esa Comisión Nacional, le saluda atentamente,

IBERDROLA, S.A.

El Secretario del Consejo de Administración

Federico San Sebastián