

## VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG Vencimiento 16 Septiembre 2009

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - IBEX 09.09	IBEX	98330	DE000CM4UGW2	16-sep-09	Call	EUR 8,750.00	0.001	EUR 11746.90	1.0000	€ 3.0000
COBA - IBEX 09.09	IBEX	98331	DE000CM4UGX0	16-sep-09	Call	EUR 10,000.00	0.001	EUR 11746.90	1.0000	€ 1.7500
COBA - IBEX 09.09	IBEX	98332	DE000CM4UGY8	16-sep-09	Call	EUR 11,500.00	0.001	EUR 11746.90	1.0000	€ 0.2500
COBA - IBEX 09.09	IBEX	98350	DE000CM4UHS8	16-sep-09	Put	EUR 10,000.00	0.001	EUR 11746.90	1.0000	€ 0.0000
COBA - IBEX 09.09	IBEX	98351	DE000CM4UHT6	16-sep-09	Put	EUR 9,000.00	0.001	EUR 11746.90	1.0000	€ 0.0000
COBA - IBEX 09.09	IBEX	98352	DE000CM4UHU4	16-sep-09	Put	EUR 8,000.00	0.001	EUR 11746.90	1.0000	€ 0.0000
COBA - IBEX 09.09	IBEX	99702	DE000CM4VQT5	16-sep-09	Call	EUR 8,000.00	0.001	EUR 11746.90	1.0000	€ 3.7500
COBA - IBEX 09.09	IBEX	99716	DE000CM4VRH8	16-sep-09	Put	EUR 7,500.00	0.001	EUR 11746.90	1.0000	€ 0.0000
COBA - CGE 09.09	Alcatel-Lucent	A0675	DE000CM4WGP2	16-sep-09	Call	EUR 1.00	1.000	EUR 2.89	1.0000	€ 1.8900
COBA - CGE 09.09	Alcatel-Lucent	A0678	DE000CM4WGS6	16-sep-09	Call	EUR 2.00	1.000	EUR 2.89	1.0000	€ 0.8900
COBA - CGE 09.09	Alcatel-Lucent	A0680	DE000CM4WGU2	16-sep-09	Put	EUR 1.00	1.000	EUR 2.89	1.0000	€ 0.0000
COBA - CGE 09.09	Alcatel-Lucent	A0682	DE000CM4WGW8	16-sep-09	Put	EUR 1.50	1.000	EUR 2.89	1.0000	€ 0.0000
COBA - ALV 09.09	Allianz SE	A0683	DE000CM4WGX6	16-sep-09	Call	EUR 40.00	0.050	EUR 83.53	1.0000	€ 2.1800
COBA - ALV 09.09	Allianz SE	A0684	DE000CM4WGY4	16-sep-09	Call	EUR 60.00	0.050	EUR 83.53	1.0000	€ 1.1800
COBA - ALV 09.09	Allianz SE	A0687	DE000CM4WHB0	16-sep-09	Call	EUR 100.00	0.050	EUR 83.53	1.0000	€ 0.0000
COBA - ALS 09.09	Alstom	A0690	DE000CM4WHE4	16-sep-09	Call	EUR 40.00	0.100	EUR 52.35	1.0000	€ 1.2400
COBA - MT 09.09	ArcelorMittal	A0702	DE000CM4WHS4	16-sep-09	Call	EUR 15.00	0.200	EUR 28.50	1.0000	€ 2.7000
COBA - MT 09.09	ArcelorMittal	A0705	DE000CM4WHV8	16-sep-09	Put	EUR 10.00	0.200	EUR 28.50	1.0000	€ 0.0000
COBA - AXA 09.09	Axa	A0708	DE000CM4WHY2	16-sep-09	Call	EUR 12.00	0.200	EUR 17.47	1.0000	€ 1.0900
COBA - AXA 09.09	Axa	A0712	DE000CM4WJC4	16-sep-09	Call	EUR 20.00	0.200	EUR 17.47	1.0000	€ 0.0000
COBA - AXA 09.09	Axa	A0714	DE000CM4WJE0	16-sep-09	Put	EUR 10.00	0.200	EUR 17.47	1.0000	€ 0.0000
COBA - AXA 09.09	Axa	A0716	DE000CM4WJG5	16-sep-09	Put	EUR 14.00	0.200	EUR 17.47	1.0000	€ 0.0000
COBA - BARC 09.09	Barclays PLC	A0718	DE000CM4WJJ9	16-sep-09	Call	GBP 1.00	1.000	GBP 3.76	0.8900	€ 3.1100
COBA - BAY 09.09	Bayer AG	A0722	DE000CM4WJN1	16-sep-09	Call	EUR 30.00	0.100	EUR 47.97	1.0000	€ 1.8000
COBA - BAY 09.09	Bayer AG	A0723	DE000CM4WJP6	16-sep-09	Call	EUR 40.00	0.100	EUR 47.97	1.0000	€ 0.8000
COBA - BAY 09.09	Bayer AG	A0724	DE000CM4WJQ4	16-sep-09	Call	EUR 50.00	0.100	EUR 47.97	1.0000	€ 0.0000

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - BAY 09.09	Bayer AG	A0726	DE000CM4WJS0	16-sep-09	Call	EUR 60.00	0.100	EUR 47.97	1.0000	€ 0.0000
COBA - BAY 09.09	Bayer AG	A0727	DE000CM4WJT8	16-sep-09	Put	EUR 30.00	0.100	EUR 47.97	1.0000	€ 0.0000
COBA - BAY 09.09	Bayer AG	A0729	DE000CM4WJV4	16-sep-09	Put	EUR 50.00	0.100	EUR 47.97	1.0000	€ 0.2000
COBA - BNP 09.09	BNP Paribas	A0731	DE000CM4WJX0	16-sep-09	Call	EUR 30.00	0.100	EUR 55.83	1.0000	€ 2.5800
COBA - BNP 09.09	BNP Paribas	A0733	DE000CM4WJZ5	16-sep-09	Call	EUR 40.00	0.100	EUR 55.83	1.0000	€ 1.5800
COBA - BNP 09.09	BNP Paribas	A0734	DE000CM4WKA6	16-sep-09	Put	EUR 25.00	0.100	EUR 55.83	1.0000	€ 0.0000
COBA - BNP 09.09	BNP Paribas	A0736	DE000CM4WKC2	16-sep-09	Put	EUR 35.00	0.100	EUR 55.83	1.0000	€ 0.0000
COBA - DBK 09.09	Deutsche Bank	A0748	DE000CM4WKQ2	16-sep-09	Call	EUR 18.00	0.100	EUR 51.33	1.0000	€ 3.3300
COBA - DBK 09.09	Deutsche Bank	A0751	DE000CM4WKT6	16-sep-09	Call	EUR 30.00	0.100	EUR 51.33	1.0000	€ 2.1300
COBA - DBK 09.09	Deutsche Bank	A0753	DE000CM4WKV2	16-sep-09	Put	EUR 16.00	0.100	EUR 51.33	1.0000	€ 0.0000
COBA - DTE 09.09	Deutsche Telekom	A0755	DE000CM4WKX8	16-sep-09	Call	EUR 9.00	0.500	EUR 9.48	1.0000	€ 0.2400
COBA - DTE 09.09	Deutsche Telekom	A0757	DE000CM4WKZ3	16-sep-09	Call	EUR 11.00	0.500	EUR 9.48	1.0000	€ 0.0000
COBA - DTE 09.09	Deutsche Telekom	A0758	DE000CM4WLA4	16-sep-09	Call	EUR 12.00	0.500	EUR 9.48	1.0000	€ 0.0000
COBA - DTE 09.09	Deutsche Telekom	A0760	DE000CM4WLC0	16-sep-09	Call	EUR 14.00	0.500	EUR 9.48	1.0000	€ 0.0000
COBA - DTE 09.09	Deutsche Telekom	A0763	DE000CM4WLF3	16-sep-09	Put	EUR 10.00	0.500	EUR 9.48	1.0000	€ 0.2600
COBA - EOA 09.09	E.ON	A0764	DE000CM4WLG1	16-sep-09	Call	EUR 20.00	0.200	EUR 28.33	1.0000	€ 1.6700
COBA - EOA 09.09	E.ON	A0766	DE000CM4WLJ5	16-sep-09	Call	EUR 30.00	0.200	EUR 28.33	1.0000	€ 0.0000
COBA - EOA 09.09	E.ON	A0768	DE000CM4WLL1	16-sep-09	Put	EUR 20.00	0.200	EUR 28.33	1.0000	€ 0.0000
COBA - EDF 09.09	Electricite de France	A0776	DE000CM4WLU2	16-sep-09	Call	EUR 35.00	0.100	EUR 41.53	1.0000	€ 0.6500
COBA - EDF 09.09	Electricite de France	A0778	DE000CM4WLW8	16-sep-09	Call	EUR 55.00	0.100	EUR 41.53	1.0000	€ 0.0000
COBA - EDF 09.09	Electricite de France	A0779	DE000CM4WLX6	16-sep-09	Put	EUR 35.00	0.100	EUR 41.53	1.0000	€ 0.0000
COBA - EAD 09.09	EADS	A0781	DE000CM4WLZ1	16-sep-09	Call	EUR 10.00	0.200	EUR 15.26	1.0000	€ 1.0500
COBA - EAD 09.09	EADS	A0783	DE000CM4WMB0	16-sep-09	Call	EUR 14.00	0.200	EUR 15.26	1.0000	€ 0.2500
COBA - EAD 09.09	EADS	A0786	DE000CM4WME4	16-sep-09	Put	EUR 12.00	0.200	EUR 15.26	1.0000	€ 0.0000
COBA - FTE 09.09	France Telecom	A0791	DE000CM4WMK1	16-sep-09	Call	EUR 20.00	0.200	EUR 18.49	1.0000	€ 0.0000
COBA - FTE 09.09	France Telecom	A0793	DE000CM4WMM7	16-sep-09	Call	EUR 24.00	0.200	EUR 18.49	1.0000	€ 0.0000
COBA - FTE 09.09	France Telecom	A0794	DE000CM4WMN5	16-sep-09	Put	EUR 17.00	0.200	EUR 18.49	1.0000	€ 0.0000
COBA - FTE 09.09	France Telecom	A0796	DE000CM4WMO8	16-sep-09	Put	EUR 20.00	0.200	EUR 18.49	1.0000	€ 0.3000
COBA - IFX 09.09	Infineon Technol	A0811	DE000CM4WNF9	16-sep-09	Call	EUR 1.34	1.122	EUR 3.81	1.0000	€ 2.7700
COBA - IFX 09.09	Infineon Technol	A0812	DE000CM4WNG7	16-sep-09	Put	EUR 0.67	1.122	EUR 3.81	1.0000	€ 0.0000
COBA - INN 09.09	ING	A0814	DE000CM4WNJ1	16-sep-09	Call	EUR 5.00	0.200	EUR 11.20	1.0000	€ 1.2400
COBA - INN 09.09	ING	A0816	DE000CM4WNL7	16-sep-09	Call	EUR 7.00	0.200	EUR 11.20	1.0000	€ 0.8400
COBA - INN 09.09	ING	A0818	DE000CM4WNN3	16-sep-09	Put	EUR 4.00	0.200	EUR 11.20	1.0000	€ 0.0000

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - PHI1 09.09	Philips	A0821	DE000CM4WNR4	16-sep-09	Call	EUR 14.00	0.200	EUR 17.22	1.0000	€ 0.6400
COBA - PHI1 09.09	Philips	A0823	DE000CM4WNT0	16-sep-09	Call	EUR 20.00	0.200	EUR 17.22	1.0000	€ 0.0000
COBA - PHI1 09.09	Philips	A0824	DE000CM4WNU8	16-sep-09	Put	EUR 10.00	0.200	EUR 17.22	1.0000	€ 0.0000
COBA - SAS 09.09	Sanofi-Aventis	A0844	DE000CM4WPQ1	16-sep-09	Call	EUR 48.00	0.100	EUR 48.49	1.0000	€ 0.0500
COBA - SAS 09.09	Sanofi-Aventis	A0846	DE000CM4WPS7	16-sep-09	Call	EUR 56.00	0.100	EUR 48.49	1.0000	€ 0.0000
COBA - SAS 09.09	Sanofi-Aventis	A0848	DE000CM4WPU3	16-sep-09	Put	EUR 50.00	0.100	EUR 48.49	1.0000	€ 0.1500
COBA - SIE 09.09	Siemens AG	A0849	DE000CM4WPV1	16-sep-09	Call	EUR 40.00	0.100	EUR 66.20	1.0000	€ 2.6200
COBA - SIE 09.09	Siemens AG	A0856	DE000CM4WQC9	16-sep-09	Put	EUR 40.00	0.100	EUR 66.20	1.0000	€ 0.0000
COBA - SOG 09.09	Societe Generale	A0857	DE000CM4WQD7	16-sep-09	Call	EUR 25.00	0.100	EUR 53.00	1.0000	€ 2.8000
COBA - SOG 09.09	Societe Generale	A0861	DE000CM4WQH8	16-sep-09	Put	EUR 30.00	0.100	EUR 53.00	1.0000	€ 0.0000
COBA - TOTB 09.09	Total	A0863	DE000CM4WQK2	16-sep-09	Call	EUR 40.00	0.200	EUR 41.50	1.0000	€ 0.3000
COBA - TOTB 09.09	Total	A0865	DE000CM4WQM8	16-sep-09	Call	EUR 50.00	0.200	EUR 41.50	1.0000	€ 0.0000
COBA - TOTB 09.09	Total	A0867	DE000CM4WQP1	16-sep-09	Put	EUR 30.00	0.200	EUR 41.50	1.0000	€ 0.0000
COBA - TOTB 09.09	Total	A0869	DE000CM4WQR7	16-sep-09	Put	EUR 40.00	0.200	EUR 41.50	1.0000	€ 0.0000
COBA - VLL 09.09	Vallourec	A0871	DE000CM4WQT3	16-sep-09	Call	EUR 80.00	0.020	EUR 121.90	1.0000	€ 0.8400
COBA - VLL 09.09	Vallourec	A0872	DE000CM4WQU1	16-sep-09	Call	EUR 100.00	0.020	EUR 121.90	1.0000	€ 0.4400
COBA - CAC 09.09	CAC 40	A0880	DE000CM4WRC7	16-sep-09	Call	EUR 2,500.00	0.002	EUR 3813.79	1.0000	€ 2.6300
COBA - CAC 09.09	CAC 40	A0882	DE000CM4WRE3	16-sep-09	Call	EUR 3,000.00	0.002	EUR 3813.79	1.0000	€ 1.6300
COBA - CAC 09.09	CAC 40	A0884	DE000CM4WRG8	16-sep-09	Call	EUR 3,500.00	0.002	EUR 3813.79	1.0000	€ 0.6300
COBA - DAX 09.09	DAX 30	A0886	DE000CM4WRJ2	16-sep-09	Call	EUR 4,000.00	0.002	EUR 5700.26	1.0000	€ 3.4000
COBA - DAX 09.09	DAX 30	A0888	DE000CM4WRL8	16-sep-09	Call	EUR 4,500.00	0.002	EUR 5700.26	1.0000	€ 2.4000
COBA - DAX 09.09	DAX 30	A0890	DE000CM4WRN4	16-sep-09	Call	EUR 5,000.00	0.002	EUR 5700.26	1.0000	€ 1.4000
COBA - DAX 09.09	DAX 30	A0892	DE000CM4WRQ7	16-sep-09	Call	EUR 5,500.00	0.002	EUR 5700.26	1.0000	€ 0.4000
COBA - SX5E 09.09	Dow Jones EURO STOXX 50	A0893	DE000CM4WRR5	16-sep-09	Call	EUR 2,000.00	0.005	EUR 2882.28	1.0000	€ 4.4100
COBA - SX5E 09.09	Dow Jones EURO STOXX 50	A0895	DE000CM4WRT1	16-sep-09	Call	EUR 2,400.00	0.005	EUR 2882.28	1.0000	€ 2.4100
COBA - SX5E 09.09	Dow Jones EURO STOXX 50	A0897	DE000CM4WRV7	16-sep-09	Call	EUR 2,800.00	0.005	EUR 2882.28	1.0000	€ 0.4100
COBA - SX5E 09.09	Dow Jones EURO STOXX 50	A0898	DE000CM4WRW5	16-sep-09	Call	EUR 3,000.00	0.005	EUR 2882.28	1.0000	€ 0.0000

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación		
COBA - SX5E 09.09	Dow Jones EURO STOXX 50	A0899	DE000CM4WRX3	16-sep-09	Put	EUR	1,600.00	0.005	EUR	2882.28	1.0000	€ 0.0000
COBA - SX5E 09.09	Dow Jones EURO STOXX 50	A0901	DE000CM4WRZ8	16-sep-09	Put	EUR	2,000.00	0.005	EUR	2882.28	1.0000	€ 0.0000
COBA - DJIA 09.09	Dow Jones Industrial	A0903	DE000CM4WSB7	16-sep-09	Call	USD	7,500.00	0.001	USD	9791.71	1.4731	€ 1.5600
COBA - DJIA 09.09	Dow Jones Industrial	A0905	DE000CM4WSD3	16-sep-09	Call	USD	8,000.00	0.001	USD	9791.71	1.4731	€ 1.2200
COBA - DJIA 09.09	Dow Jones Industrial	A0907	DE000CM4WSF8	16-sep-09	Call	USD	8,500.00	0.001	USD	9791.71	1.4731	€ 0.8800
COBA - DJIA 09.09	Dow Jones Industrial	A0909	DE000CM4WSH4	16-sep-09	Call	USD	9,000.00	0.001	USD	9791.71	1.4731	€ 0.5400
COBA - DJIA 09.09	Dow Jones Industrial	A0911	DE000CM4WSK8	16-sep-09	Put	USD	7,500.00	0.001	USD	9791.71	1.4731	€ 0.0000
COBA - DJIA 09.09	Dow Jones Industrial	A0913	DE000CM4WSM4	16-sep-09	Put	USD	8,500.00	0.001	USD	9791.71	1.4731	€ 0.0000
COBA - MT 09.09	ArcelorMittal	A2049	DE000CM4XFL1	16-sep-09	Call	EUR	17.00	0.200	EUR	28.50	1.0000	€ 2.3000
COBA - AXA 09.09	Axa	A2051	DE000CM4XFN7	16-sep-09	Call	EUR	5.00	0.200	EUR	17.47	1.0000	€ 2.4900
COBA - AXA 09.09	Axa	A2054	DE000CM4XFR8	16-sep-09	Call	EUR	7.00	0.200	EUR	17.47	1.0000	€ 2.0900
COBA - BNP 09.09	BNP Paribas	A2061	DE000CM4XFY4	16-sep-09	Call	EUR	20.00	0.100	EUR	55.83	1.0000	€ 3.5800
COBA - BNP 09.09	BNP Paribas	A2062	DE000CM4XFZ1	16-sep-09	Call	EUR	25.00	0.100	EUR	55.83	1.0000	€ 3.0800
COBA - BNP 09.09	BNP Paribas	A2066	DE000CM4XGD6	16-sep-09	Put	EUR	20.00	0.100	EUR	55.83	1.0000	€ 0.0000
COBA - EDF 09.09	Electricite de France	A2081	DE000CM4XGU0	16-sep-09	Call	EUR	30.00	0.100	EUR	41.53	1.0000	€ 1.1500
COBA - EDF 09.09	Electricite de France	A2083	DE000CM4XGW6	16-sep-09	Put	EUR	23.00	0.100	EUR	41.53	1.0000	€ 0.0000
COBA - FTE 09.09	France Telecom	A2088	DE000CM4XHB8	16-sep-09	Call	EUR	15.00	0.200	EUR	18.49	1.0000	€ 0.7000
COBA - FTE 09.09	France Telecom	A2090	DE000CM4XHD4	16-sep-09	Call	EUR	18.00	0.200	EUR	18.49	1.0000	€ 0.1000
COBA - FTE 09.09	France Telecom	A2091	DE000CM4XHE2	16-sep-09	Put	EUR	14.00	0.200	EUR	18.49	1.0000	€ 0.0000
COBA - PHI1 09.09	Philips	A2099	DE000CM4XHN3	16-sep-09	Call	EUR	11.00	0.200	EUR	17.22	1.0000	€ 1.2400
COBA - SAS 09.09	Sanofi-Aventis	A2136	DE000CM4XKB2	16-sep-09	Call	EUR	37.00	0.100	EUR	48.49	1.0000	€ 1.1500
COBA - SAS 09.09	Sanofi-Aventis	A2138	DE000CM4XKD8	16-sep-09	Call	EUR	40.00	0.100	EUR	48.49	1.0000	€ 0.8500
COBA - SAS 09.09	Sanofi-Aventis	A2141	DE000CM4XKG1	16-sep-09	Call	EUR	45.00	0.100	EUR	48.49	1.0000	€ 0.3500
COBA - SAS 09.09	Sanofi-Aventis	A2142	DE000CM4XKH9	16-sep-09	Put	EUR	35.00	0.100	EUR	48.49	1.0000	€ 0.0000
COBA - SOG 09.09	Societe Generale	A2147	DE000CM4XKN7	16-sep-09	Call	EUR	15.00	0.100	EUR	53.00	1.0000	€ 3.8000

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/ Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - SOG 09.09	Societe Generale	A2150	DE000CM4XKR8	16-sep-09	Call	EUR 20.00	0.100	EUR 53.00	1.0000	€ 3.3000
COBA - VLL 09.09	Vallourec	A2156	DE000CM4XKX6	16-sep-09	Call	EUR 40.00	0.050	EUR 121.90	1.0000	€ 4.1000
COBA - VLL 09.09	Vallourec	A2159	DE000CM4XLA2	16-sep-09	Call	EUR 60.00	0.050	EUR 121.90	1.0000	€ 3.1000
COBA - IBEX 09.09	IBEX	A2171	DE000CM4XLN5	16-sep-09	Call	EUR 6,000.00	0.001	EUR 11746.90	1.0000	€ 5.7500
COBA - IBEX 09.09	IBEX	A2175	DE000CM4XLS4	16-sep-09	Call	EUR 6,500.00	0.001	EUR 11746.90	1.0000	€ 5.2500
COBA - IBEX 09.09	IBEX	A2178	DE000CM4XLV8	16-sep-09	Call	EUR 6,750.00	0.001	EUR 11746.90	1.0000	€ 5.0000
COBA - IBEX 09.09	IBEX	A2181	DE000CM4XLY2	16-sep-09	Call	EUR 7,000.00	0.001	EUR 11746.90	1.0000	€ 4.7500
COBA - IBEX 09.09	IBEX	A2184	DE000CM4XMB8	16-sep-09	Call	EUR 7,250.00	0.001	EUR 11746.90	1.0000	€ 4.5000
COBA - IBEX 09.09	IBEX	A2187	DE000CM4XME2	16-sep-09	Call	EUR 7,500.00	0.001	EUR 11746.90	1.0000	€ 4.2500
COBA - IBEX 09.09	IBEX	A2189	DE000CM4XMG7	16-sep-09	Put	EUR 6,250.00	0.001	EUR 11746.90	1.0000	€ 0.0000
COBA - IBEX 09.09	IBEX	A2192	DE000CM4XMK9	16-sep-09	Put	EUR 6,500.00	0.001	EUR 11746.90	1.0000	€ 0.0000
COBA - IBEX 09.09	IBEX	A2194	DE000CM4XMM5	16-sep-09	Put	EUR 6,750.00	0.001	EUR 11746.90	1.0000	€ 0.0000
COBA - DAX 09.09	DAX 30	A2202	DE000CM4XMV6	16-sep-09	Call	EUR 3,600.00	0.002	EUR 5700.26	1.0000	€ 4.2000
COBA - DAX 09.09	DAX 30	A2206	DE000CM4XMZ7	16-sep-09	Put	EUR 3,400.00	0.002	EUR 5700.26	1.0000	€ 0.0000
COBA - SX5E 09.09	Dow Jones EURO STOXX 50	A2208	DE000CM4XNB6	16-sep-09	Call	EUR 1,800.00	0.002	EUR 2882.28	1.0000	€ 2.1600
COBA - IBEX 09.09	IBEX	A3609	DE000CM4XXT7	16-sep-09	Call	EUR 9,000.00	0.001	EUR 11746.90	1.0000	€ 2.7500
COBA - IBEX 09.09	IBEX	A3614	DE000CM4XXY7	16-sep-09	Call	EUR 9,200.00	0.001	EUR 11746.90	1.0000	€ 2.5500
COBA - IBEX 09.09	IBEX	A3619	DE000CM4XYD9	16-sep-09	Call	EUR 9,500.00	0.001	EUR 11746.90	1.0000	€ 2.2500
COBA - IBEX 09.09	IBEX	A3624	DE000CM4XYJ6	16-sep-09	Call	EUR 9,700.00	0.001	EUR 11746.90	1.0000	€ 2.0500
COBA - IBEX 09.09	IBEX	A3634	DE000CM4XYU3	16-sep-09	Call	EUR 10,300.00	0.001	EUR 11746.90	1.0000	€ 1.4500
COBA - IBEX 09.09	IBEX	A3637	DE000CM4XYX7	16-sep-09	Call	EUR 10,500.00	0.001	EUR 11746.90	1.0000	€ 1.2500
COBA - IBEX 09.09	IBEX	A3642	DE000CM4XZC8	16-sep-09	Call	EUR 10,800.00	0.001	EUR 11746.90	1.0000	€ 0.9500
COBA - IBEX 09.09	IBEX	A3644	DE000CM4XZE4	16-sep-09	Call	EUR 11,000.00	0.001	EUR 11746.90	1.0000	€ 0.7500
COBA - IBEX 09.09	IBEX	A3655	DE000CM4XZR6	16-sep-09	Put	EUR 9,200.00	0.001	EUR 11746.90	1.0000	€ 0.0000
COBA - IBEX 09.09	IBEX	A3657	DE000CM4XZT2	16-sep-09	Put	EUR 9,500.00	0.001	EUR 11746.90	1.0000	€ 0.0000
COBA - IBEX 09.09	IBEX	A3661	DE000CM4XZX4	16-sep-09	Put	EUR 9,700.00	0.001	EUR 11746.90	1.0000	€ 0.0000
COBA - IBEX 09.09	IBEX	A3664	DE000CM4YAA3	16-sep-09	Put	EUR 9,800.00	0.001	EUR 11746.90	1.0000	€ 0.0000
COBA - IBEX 09.09	IBEX	A3669	DE000CM4YAF2	16-sep-09	Put	EUR 10,300.00	0.001	EUR 11746.90	1.0000	€ 0.0000

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.



En Frankfurt, 16 de Septiembre 2009  
Commerzbank AG

## VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG Vencimiento 17 Septiembre 2009

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Nombre	Subyacente	Código SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - BBV 09.09	BBVA	99564	DE000CM4VJZ7	17-sep-09	Call	EUR 6.00	0.500	EUR 12.28	1.0000	€ 3.1400
COBA - BBV 09.09	BBVA	99571	DE000CM4VKG5	17-sep-09	Call	EUR 8.00	0.500	EUR 12.28	1.0000	€ 2.1400
COBA - BBV 09.09	BBVA	99577	DE000CM4VKN1	17-sep-09	Call	EUR 10.00	0.500	EUR 12.28	1.0000	€ 1.1400
COBA - BBV 09.09	BBVA	99582	DE000CM4VKT8	17-sep-09	Call	EUR 12.00	0.500	EUR 12.28	1.0000	€ 0.1400
COBA - BBV 09.09	BBVA	99587	DE000CM4VKY8	17-sep-09	Put	EUR 7.00	0.500	EUR 12.28	1.0000	€ 0.0000
COBA - BBV 09.09	BBVA	99592	DE000CM4VLD0	17-sep-09	Put	EUR 9.00	0.500	EUR 12.28	1.0000	€ 0.0000
COBA - SAN 09.09	Banco Santander SA	99595	DE000CM4VLG3	17-sep-09	Call	EUR 5.00	0.500	EUR 10.97	1.0000	€ 2.9900
COBA - SAN 09.09	Banco Santander SA	99605	DE000CM4VLS8	17-sep-09	Call	EUR 8.00	0.500	EUR 10.97	1.0000	€ 1.4900
COBA - SAN 09.09	Banco Santander SA	99612	DE000CM4VLZ3	17-sep-09	Call	EUR 10.00	0.500	EUR 10.97	1.0000	€ 0.4900
COBA - SAN 09.09	Banco Santander SA	99614	DE000CM4VMB2	17-sep-09	Put	EUR 4.00	0.500	EUR 10.97	1.0000	€ 0.0000
COBA - SAN 09.09	Banco Santander SA	99620	DE000CM4VMH9	17-sep-09	Put	EUR 7.00	0.500	EUR 10.97	1.0000	€ 0.0000
COBA - REP 09.09	Repsol SA	99628	DE000CM4VMR8	17-sep-09	Call	EUR 12.00	0.200	EUR 18.82	1.0000	€ 1.3600
COBA - REP 09.09	Repsol SA	99634	DE000CM4VMX6	17-sep-09	Call	EUR 14.00	0.200	EUR 18.82	1.0000	€ 0.9600
COBA - REP 09.09	Repsol SA	99639	DE000CM4VNC8	17-sep-09	Call	EUR 16.00	0.200	EUR 18.82	1.0000	€ 0.5600
COBA - REP 09.09	Repsol SA	99643	DE000CM4VNG9	17-sep-09	Call	EUR 18.00	0.200	EUR 18.82	1.0000	€ 0.1600
COBA - REP 09.09	Repsol SA	99649	DE000CM4VNN5	17-sep-09	Call	EUR 20.00	0.200	EUR 18.82	1.0000	€ 0.0000
COBA - REP 09.09	Repsol SA	99653	DE000CM4VNS4	17-sep-09	Put	EUR 12.00	0.200	EUR 18.82	1.0000	€ 0.0000
COBA - REP 09.09	Repsol SA	99657	DE000CM4VNW6	17-sep-09	Put	EUR 15.00	0.200	EUR 18.82	1.0000	€ 0.0000
COBA - REP 09.09	Repsol SA	99662	DE000CM4VPB5	17-sep-09	Put	EUR 18.00	0.200	EUR 18.82	1.0000	€ 0.0000
COBA - TNE5 09.09	Telefonica	99664	DE000CM4VPD1	17-sep-09	Call	EUR 12.00	0.500	EUR 18.79	1.0000	€ 3.4000
COBA - TNE5 09.09	Telefonica	99670	DE000CM4VPK6	17-sep-09	Call	EUR 14.00	0.500	EUR 18.79	1.0000	€ 2.4000
COBA - TNE5 09.09	Telefonica	99676	DE000CM4VPR1	17-sep-09	Call	EUR 16.00	0.500	EUR 18.79	1.0000	€ 1.4000
COBA - TNE5 09.09	Telefonica	99682	DE000CM4VPX9	17-sep-09	Call	EUR 18.00	0.500	EUR 18.79	1.0000	€ 0.4000
COBA - TNE5 09.09	Telefonica	99684	DE000CM4VPZ4	17-sep-09	Call	EUR 20.00	0.500	EUR 18.79	1.0000	€ 0.0000

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - TNE5 09.09	Telefonica	99686	DE000CM4VQB3	17-sep-09	Put	EUR 13.00	0.500	EUR 18.79	1.0000	€ 0.0000
COBA - TNE5 09.09	Telefonica	99692	DE000CM4VQH0	17-sep-09	Put	EUR 15.00	0.500	EUR 18.79	1.0000	€ 0.0000
COBA - TNE5 09.09	Telefonica	99696	DE000CM4VQM0	17-sep-09	Put	EUR 17.00	0.500	EUR 18.79	1.0000	€ 0.0000
COBA - ABG 09.09	Abengoa	A0314	DE000CM4VRN6	17-sep-09	Call	EUR 12.00	0.200	EUR 20.99	1.0000	€ 1.8000
COBA - ABG 09.09	Abengoa	A0320	DE000CM4VRU1	17-sep-09	Put	EUR 12.00	0.200	EUR 20.99	1.0000	€ 0.0000
COBA - ACE 09.09	Abertis	A0322	DE000CM4VRW7	17-sep-09	Call	EUR 11.43	0.210	EUR 15.10	1.0000	€ 0.7700
COBA - ACE 09.09	Abertis	A0323	DE000CM4VRX5	17-sep-09	Call	EUR 13.33	0.210	EUR 15.10	1.0000	€ 0.3700
COBA - ACE 09.09	Abertis	A0325	DE000CM4VRZ0	17-sep-09	Call	EUR 15.24	0.210	EUR 15.10	1.0000	€ 0.0000
COBA - ACE 09.09	Abertis	A0326	DE000CM4VSA1	17-sep-09	Put	EUR 9.52	0.210	EUR 15.10	1.0000	€ 0.0000
COBA - ANA 09.09	Acciona	A0329	DE000CM4VSD5	17-sep-09	Call	EUR 80.00	0.020	EUR 97.25	1.0000	€ 0.3500
COBA - ANA 09.09	Acciona	A0332	DE000CM4VSG8	17-sep-09	Call	EUR 100.00	0.020	EUR 97.25	1.0000	€ 0.0000
COBA - ANA 09.09	Acciona	A0333	DE000CM4VSH6	17-sep-09	Call	EUR 120.00	0.020	EUR 97.25	1.0000	€ 0.0000
COBA - ANA 09.09	Acciona	A0335	DE000CM4VSK0	17-sep-09	Put	EUR 50.00	0.020	EUR 97.25	1.0000	€ 0.0000
COBA - ACX 09.09	Acerinox SA	A0338	DE000CM4VSN4	17-sep-09	Call	EUR 10.00	0.200	EUR 15.21	1.0000	€ 1.0400
COBA - ACX 09.09	Acerinox SA	A0340	DE000CM4VSQ7	17-sep-09	Call	EUR 13.00	0.200	EUR 15.21	1.0000	€ 0.4400
COBA - ACX 09.09	Acerinox SA	A0343	DE000CM4VST1	17-sep-09	Call	EUR 16.00	0.200	EUR 15.21	1.0000	€ 0.0000
COBA - ACX 09.09	Acerinox SA	A0346	DE000CM4VSW5	17-sep-09	Put	EUR 10.00	0.200	EUR 15.21	1.0000	€ 0.0000
COBA - ACX 09.09	Acerinox SA	A0348	DE000CM4VSY1	17-sep-09	Put	EUR 12.00	0.200	EUR 15.21	1.0000	€ 0.0000
COBA - ACS 09.09	ACS Cons Y Serv	A0350	DE000CM4VTA9	17-sep-09	Call	EUR 28.00	0.200	EUR 36.20	1.0000	€ 1.6400
COBA - ACS 09.09	ACS Cons Y Serv	A0351	DE000CM4VTB7	17-sep-09	Call	EUR 30.00	0.200	EUR 36.20	1.0000	€ 1.2400
COBA - ACS 09.09	ACS Cons Y Serv	A0353	DE000CM4VTD3	17-sep-09	Call	EUR 32.00	0.200	EUR 36.20	1.0000	€ 0.8400
COBA - ACS 09.09	ACS Cons Y Serv	A0356	DE000CM4VTG6	17-sep-09	Call	EUR 40.00	0.200	EUR 36.20	1.0000	€ 0.0000
COBA - ACS 09.09	ACS Cons Y Serv	A0357	DE000CM4VTH4	17-sep-09	Call	EUR 44.00	0.200	EUR 36.20	1.0000	€ 0.0000
COBA - ACS 09.09	ACS Cons Y Serv	A0359	DE000CM4VTK8	17-sep-09	Put	EUR 30.00	0.200	EUR 36.20	1.0000	€ 0.0000
COBA - ANT 09.09	Antena 3 de TV S	A0362	DE000CM4VTN2	17-sep-09	Call	EUR 4.00	0.500	EUR 7.86	1.0000	€ 1.9300
COBA - ANT 09.09	Antena 3 de TV S	A0365	DE000CM4VTR3	17-sep-09	Call	EUR 5.00	0.500	EUR 7.86	1.0000	€ 1.4300
COBA - BBV 09.09	BBVA	A0366	DE000CM4VTS1	17-sep-09	Call	EUR 7.00	0.500	EUR 12.28	1.0000	€ 2.6400
COBA - BBV 09.09	BBVA	A0368	DE000CM4VTU7	17-sep-09	Call	EUR 9.00	0.500	EUR 12.28	1.0000	€ 1.6400
COBA - BBV 09.09	BBVA	A0369	DE000CM4VTV5	17-sep-09	Put	EUR 4.00	0.500	EUR 12.28	1.0000	€ 0.0000
COBA - BBV 09.09	BBVA	A0370	DE000CM4VTW3	17-sep-09	Put	EUR 5.00	0.500	EUR 12.28	1.0000	€ 0.0000
COBA - BBV 09.09	BBVA	A0371	DE000CM4VTX1	17-sep-09	Put	EUR 6.00	0.500	EUR 12.28	1.0000	€ 0.0000



# COMMERZBANK

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - SAB 09.09	Banco de Sabadell	A0374	DE000CM4VUA7	17-sep-09	Call	EUR 4.00	1.000	EUR 4.98	1.0000	€ 0.9800
COBA - SAB 09.09	Banco de Sabadell	A0377	DE000CM4VUD1	17-sep-09	Call	EUR 6.00	1.000	EUR 4.98	1.0000	€ 0.0000
COBA - BVA 09.09	Banco Valencia	A0378	DE000CM4VUE9	17-sep-09	Call	EUR 6.86	0.510	EUR 6.47	1.0000	€ 0.0000
COBA - BVA 09.09	Banco Valencia	A0380	DE000CM4VUG4	17-sep-09	Put	EUR 6.86	0.510	EUR 6.47	1.0000	€ 0.2000
COBA - BAN 09.09	Banesto	A0383	DE000CM4VUK6	17-sep-09	Call	EUR 8.00	0.500	EUR 9.03	1.0000	€ 0.5200
COBA - BAN 09.09	Banesto	A0387	DE000CM4VUP5	17-sep-09	Put	EUR 7.00	0.500	EUR 9.03	1.0000	€ 0.0000
COBA - PAS 09.09	Banco Pastor SA	A0391	DE000CM4VUT7	17-sep-09	Call	EUR 6.00	0.500	EUR 5.82	1.0000	€ 0.0000
COBA - PAS 09.09	Banco Pastor SA	A0392	DE000CM4VUU5	17-sep-09	Call	EUR 7.00	0.500	EUR 5.82	1.0000	€ 0.0000
COBA - POP 09.09	Banco Popular Espanol	A0394	DE000CM4VUW1	17-sep-09	Call	EUR 5.00	0.500	EUR 6.95	1.0000	€ 0.9700
COBA - POP 09.09	Banco Popular Espanol	A0397	DE000CM4VUZ4	17-sep-09	Call	EUR 7.00	0.500	EUR 6.95	1.0000	€ 0.0000
COBA - POP 09.09	Banco Popular Espanol	A0399	DE000CM4VVB3	17-sep-09	Call	EUR 9.00	0.500	EUR 6.95	1.0000	€ 0.0000
COBA - POP 09.09	Banco Popular Espanol	A0401	DE000CM4VVD9	17-sep-09	Put	EUR 5.00	0.500	EUR 6.95	1.0000	€ 0.0000
COBA - POP 09.09	Banco Popular Espanol	A0404	DE000CM4VVG2	17-sep-09	Put	EUR 7.00	0.500	EUR 6.95	1.0000	€ 0.0300
COBA - SAN 09.09	Banco Santander SA	A0405	DE000CM4VVH0	17-sep-09	Call	EUR 6.00	0.500	EUR 10.97	1.0000	€ 2.4900
COBA - SAN 09.09	Banco Santander SA	A0406	DE000CM4VVJ6	17-sep-09	Call	EUR 11.00	0.500	EUR 10.97	1.0000	€ 0.0000
COBA - SAN 09.09	Banco Santander SA	A0409	DE000CM4VVM0	17-sep-09	Put	EUR 6.00	0.500	EUR 10.97	1.0000	€ 0.0000
COBA - BAN 09.09	Bankinter	A0411	DE000CM4VVP3	17-sep-09	Call	EUR 5.64	0.532	EUR 8.75	1.0000	€ 1.6500
COBA - BAN 09.09	Bankinter	A0412	DE000CM4VVQ1	17-sep-09	Call	EUR 6.58	0.532	EUR 8.75	1.0000	€ 1.1500
COBA - BAN 09.09	Bankinter	A0414	DE000CM4VVS7	17-sep-09	Call	EUR 7.52	0.532	EUR 8.75	1.0000	€ 0.6500
COBA - BAN 09.09	Bankinter	A0417	DE000CM4VVV1	17-sep-09	Put	EUR 4.70	0.532	EUR 8.75	1.0000	€ 0.0000
COBA - BAN 09.09	Bankinter	A0419	DE000CM4VVX7	17-sep-09	Put	EUR 6.58	0.532	EUR 8.75	1.0000	€ 0.0000
COBA - BME 09.09	Bolsas y Merca E	A0422	DE000CM4VWA3	17-sep-09	Call	EUR 20.00	0.100	EUR 25.50	1.0000	€ 0.5500
COBA - BME 09.09	Bolsas y Merca E	A0426	DE000CM4VWE5	17-sep-09	Call	EUR 24.00	0.100	EUR 25.50	1.0000	€ 0.1500
COBA - BME 09.09	Bolsas y Merca E	A0427	DE000CM4VWF2	17-sep-09	Call	EUR 30.00	0.100	EUR 25.50	1.0000	€ 0.0000
COBA - BME 09.09	Bolsas y Merca E	A0429	DE000CM4VWH8	17-sep-09	Put	EUR 19.00	0.100	EUR 25.50	1.0000	€ 0.0000
COBA - BME 09.09	Bolsas y Merca E	A0430	DE000CM4VWJ4	17-sep-09	Put	EUR 20.00	0.100	EUR 25.50	1.0000	€ 0.0000
COBA - CIN 09.09	Cintra Conc Infr	A0436	DE000CM4VWQ9	17-sep-09	Call	EUR 4.00	0.500	EUR 7.01	1.0000	€ 1.5000
COBA - CIN 09.09	Cintra Conc Infr	A0439	DE000CM4VWT3	17-sep-09	Call	EUR 6.00	0.500	EUR 7.01	1.0000	€ 0.5000

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - CIN 09.09	Cintra Conc Infr	A0442	DE000CM4VWW7	17-sep-09	Put	EUR 4.00	0.500	EUR 7.01	1.0000	€ 0.0000
COBA - CAF 09.09	Cons Aux Ferr	A0444	DE000CM4VWY3	17-sep-09	Call	EUR 240.00	0.010	EUR 356.50	1.0000	€ 1.1700
COBA - ALB 09.09	Alba Corp. Fin.	A0447	DE000CM4VXB9	17-sep-09	Call	EUR 26.00	0.100	EUR 39.04	1.0000	€ 1.3000
COBA - ALB 09.09	Alba Corp. Fin.	A0448	DE000CM4VXC7	17-sep-09	Call	EUR 30.00	0.100	EUR 39.04	1.0000	€ 0.9000
COBA - ALB 09.09	Alba Corp. Fin.	A0451	DE000CM4VXF0	17-sep-09	Call	EUR 36.00	0.100	EUR 39.04	1.0000	€ 0.3000
COBA - ALB 09.09	Alba Corp. Fin.	A0452	DE000CM4VXG8	17-sep-09	Call	EUR 40.00	0.100	EUR 39.04	1.0000	€ 0.0000
COBA - MAP 09.09	Mapfre	A0454	DE000CM4VXJ2	17-sep-09	Call	EUR 2.30	1.000	EUR 3.00	1.0000	€ 0.7000
COBA - MAP 09.09	Mapfre	A0457	DE000CM4VXM6	17-sep-09	Call	EUR 3.00	1.000	EUR 3.00	1.0000	€ 0.0000
COBA - MAP 09.09	Mapfre	A0459	DE000CM4VXP9	17-sep-09	Put	EUR 2.00	1.000	EUR 3.00	1.0000	€ 0.0000
COBA - CRI 09.09	Criteria Caixa	A0464	DE000CM4VXU9	17-sep-09	Call	EUR 4.00	1.000	EUR 3.51	1.0000	€ 0.0000
COBA - AEA 09.09	Ebro Puleva	A0468	DE000CM4VXY1	17-sep-09	Call	EUR 13.51	0.207	EUR 13.01	1.0000	€ 0.0000
COBA - ENG 09.09	Enagas	A0471	DE000CM4VYB7	17-sep-09	Call	EUR 16.00	0.200	EUR 14.37	1.0000	€ 0.0000
COBA - ENG 09.09	Enagas	A0474	DE000CM4VYE1	17-sep-09	Call	EUR 20.00	0.200	EUR 14.37	1.0000	€ 0.0000
COBA - ENG 09.09	Enagas	A0475	DE000CM4VYF8	17-sep-09	Put	EUR 12.00	0.200	EUR 14.37	1.0000	€ 0.0000
COBA - ELE 09.09	Endesa	A0479	DE000CM4VYK8	17-sep-09	Call	EUR 18.53	0.130	EUR 23.09	1.0000	€ 0.5900
COBA - ELE 09.09	Endesa	A0481	DE000CM4VYM4	17-sep-09	Call	EUR 21.61	0.130	EUR 23.09	1.0000	€ 0.1900
COBA - ELE 09.09	Endesa	A0483	DE000CM4VYP7	17-sep-09	Call	EUR 23.16	0.130	EUR 23.09	1.0000	€ 0.0000
COBA - ELE 09.09	Endesa	A0484	DE000CM4VYQ5	17-sep-09	Call	EUR 26.25	0.130	EUR 23.09	1.0000	€ 0.0000
COBA - ELE 09.09	Endesa	A0485	DE000CM4VYR3	17-sep-09	Put	EUR 15.44	0.130	EUR 23.09	1.0000	€ 0.0000
COBA - FAE 09.09	Faes	A0490	DE000CM4VYW3	17-sep-09	Call	EUR 3.56	0.563	EUR 4.25	1.0000	€ 0.3900
COBA - FAE 09.09	Faes	A0492	DE000CM4VYY9	17-sep-09	Call	EUR 4.44	0.563	EUR 4.25	1.0000	€ 0.0000
COBA - GAM 09.09	Gamesa	A0496	DE000CM4VZC2	17-sep-09	Call	EUR 17.00	0.200	EUR 16.20	1.0000	€ 0.0000
COBA - GAM 09.09	Gamesa	A0498	DE000CM4VZE8	17-sep-09	Put	EUR 10.00	0.200	EUR 16.20	1.0000	€ 0.0000
COBA - GAM 09.09	Gamesa	A0499	DE000CM4VZF5	17-sep-09	Put	EUR 15.00	0.200	EUR 16.20	1.0000	€ 0.0000
COBA - GAS 09.09	Gas Natural	A0500	DE000CM4VZG3	17-sep-09	Call	EUR 15.21	0.237	EUR 14.57	1.0000	€ 0.0000
COBA - GAS 09.09	Gas Natural	A0504	DE000CM4VZL3	17-sep-09	Call	EUR 21.12	0.237	EUR 14.57	1.0000	€ 0.0000
COBA - GAS 09.09	Gas Natural	A0506	DE000CM4VZN9	17-sep-09	Call	EUR 21.97	0.237	EUR 14.57	1.0000	€ 0.0000
COBA - GAS 09.09	Gas Natural	A0507	DE000CM4VZP4	17-sep-09	Put	EUR 13.52	0.237	EUR 14.57	1.0000	€ 0.0000
COBA - GAS 09.09	Gas Natural	A0509	DE000CM4VZR0	17-sep-09	Put	EUR 16.90	0.237	EUR 14.57	1.0000	€ 0.5500
COBA - TL5 09.09	Gestevisión Telecinco	A0511	DE000CM4VZT6	17-sep-09	Call	EUR 6.00	0.200	EUR 9.51	1.0000	€ 0.7000
COBA - TL5 09.09	Gestevisión Telecinco	A0512	DE000CM4VZU4	17-sep-09	Call	EUR 8.00	0.200	EUR 9.51	1.0000	€ 0.3000
COBA - TL5 09.09	Gestevisión Telecinco	A0514	DE000CM4VZW0	17-sep-09	Call	EUR 9.00	0.200	EUR 9.51	1.0000	€ 0.1000
COBA - TL5 09.09	Gestevisión Telecinco	A0515	DE000CM4VZX8	17-sep-09	Call	EUR 10.00	0.200	EUR 9.51	1.0000	€ 0.0000

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - GRF 09.09	Grifols SA	A0516	DE000CM4VZY6	17-sep-09	Call	EUR 10.00	0.200	EUR 12.81	1.0000	€ 0.5600
COBA - GRF 09.09	Grifols SA	A0519	DE000CM4WAB5	17-sep-09	Call	EUR 14.00	0.200	EUR 12.81	1.0000	€ 0.0000
COBA - GRF 09.09	Grifols SA	A0520	DE000CM4WAC3	17-sep-09	Call	EUR 16.00	0.200	EUR 12.81	1.0000	€ 0.0000
COBA - GRF 09.09	Grifols SA	A0522	DE000CM4WAE9	17-sep-09	Call	EUR 18.00	0.200	EUR 12.81	1.0000	€ 0.0000
COBA - GRF 09.09	Grifols SA	A0523	DE000CM4WAF6	17-sep-09	Call	EUR 20.00	0.200	EUR 12.81	1.0000	€ 0.0000
COBA - GRF 09.09	Grifols SA	A0524	DE000CM4WAG4	17-sep-09	Put	EUR 10.00	0.200	EUR 12.81	1.0000	€ 0.0000
COBA - GCO 09.09	Catalana Occidente	A0528	DE000CM4WAL4	17-sep-09	Call	EUR 15.00	0.100	EUR 16.10	1.0000	€ 0.1100
COBA - ENC 09.09	Empresarial Ence	A0529	DE000CM4WAM2	17-sep-09	Call	EUR 1.50	0.500	EUR 2.83	1.0000	€ 0.6600
COBA - ENC 09.09	Empresarial Ence	A0532	DE000CM4WAQ3	17-sep-09	Call	EUR 3.00	0.500	EUR 2.83	1.0000	€ 0.0000
COBA - FER 09.09	Ferrovial	A0535	DE000CM4WAT7	17-sep-09	Call	EUR 22.00	0.100	EUR 28.43	1.0000	€ 0.6400
COBA - FER 09.09	Ferrovial	A0537	DE000CM4WAV3	17-sep-09	Call	EUR 30.00	0.100	EUR 28.43	1.0000	€ 0.0000
COBA - FER 09.09	Ferrovial	A0538	DE000CM4WAW1	17-sep-09	Put	EUR 15.00	0.100	EUR 28.43	1.0000	€ 0.0000
COBA - IBE 09.09	Iberdrola Renovables SA	A0540	DE000CM4WAY7	17-sep-09	Call	EUR 2.50	1.000	EUR 3.40	1.0000	€ 0.9000
COBA - IBE 09.09	Iberdrola Renovables SA	A0543	DE000CM4WBB3	17-sep-09	Call	EUR 3.50	1.000	EUR 3.40	1.0000	€ 0.0000
COBA - IBE 09.09	Iberdrola Renovables SA	A0545	DE000CM4WBD9	17-sep-09	Call	EUR 4.00	1.000	EUR 3.40	1.0000	€ 0.0000
COBA - IBE 09.09	Iberdrola SA	A0547	DE000CM4WBF4	17-sep-09	Call	EUR 5.00	0.500	EUR 6.77	1.0000	€ 0.8900
COBA - IBE 09.09	Iberdrola SA	A0548	DE000CM4WBG2	17-sep-09	Call	EUR 6.00	0.500	EUR 6.77	1.0000	€ 0.3900
COBA - IBE 09.09	Iberdrola SA	A0551	DE000CM4WBK4	17-sep-09	Call	EUR 7.00	0.500	EUR 6.77	1.0000	€ 0.0000
COBA - IBE 09.09	Iberdrola SA	A0553	DE000CM4WBM0	17-sep-09	Call	EUR 10.00	0.500	EUR 6.77	1.0000	€ 0.0000
COBA - IBE 09.09	Iberdrola SA	A0555	DE000CM4WBP3	17-sep-09	Put	EUR 5.00	0.500	EUR 6.77	1.0000	€ 0.0000
COBA - IBL 09.09	Iberia	A0558	DE000CM4WBS7	17-sep-09	Call	EUR 1.80	1.000	EUR 2.09	1.0000	€ 0.2900
COBA - IBL 09.09	Iberia	A0562	DE000CM4WBW9	17-sep-09	Call	EUR 2.50	1.000	EUR 2.09	1.0000	€ 0.0000
COBA - IBL 09.09	Iberia	A0564	DE000CM4WBY5	17-sep-09	Put	EUR 1.50	1.000	EUR 2.09	1.0000	€ 0.0000
COBA - IDR 09.09	Indra Sistemas	A0566	DE000CM4WCA3	17-sep-09	Call	EUR 14.00	0.200	EUR 17.24	1.0000	€ 0.6500
COBA - IDR 09.09	Indra Sistemas	A0569	DE000CM4WCD7	17-sep-09	Call	EUR 16.00	0.200	EUR 17.24	1.0000	€ 0.2500
COBA - IDR 09.09	Indra Sistemas	A0571	DE000CM4WCF2	17-sep-09	Call	EUR 18.00	0.200	EUR 17.24	1.0000	€ 0.0000
COBA - IDR 09.09	Indra Sistemas	A0574	DE000CM4WCJ4	17-sep-09	Put	EUR 14.00	0.200	EUR 17.24	1.0000	€ 0.0000
COBA - ITX 09.09	Inditex	A0576	DE000CM4WCL0	17-sep-09	Call	EUR 24.00	0.200	EUR 39.94	1.0000	€ 3.1900
COBA - ITX 09.09	Inditex	A0579	DE000CM4WCP1	17-sep-09	Call	EUR 30.00	0.200	EUR 39.94	1.0000	€ 1.9900
COBA - ITX 09.09	Inditex	A0580	DE000CM4WCO9	17-sep-09	Call	EUR 32.00	0.200	EUR 39.94	1.0000	€ 1.5900

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - ITX 09.09	Inditex	A0582	DE000CM4WCS5	17-sep-09	Call	EUR 34.00	0.200	EUR 39.94	1.0000	€ 1.1900
COBA - ITX 09.09	Inditex	A0584	DE000CM4WCU1	17-sep-09	Call	EUR 36.00	0.200	EUR 39.94	1.0000	€ 0.7900
COBA - ITX 09.09	Inditex	A0585	DE000CM4WCV9	17-sep-09	Put	EUR 18.00	0.200	EUR 39.94	1.0000	€ 0.0000
COBA - ITX 09.09	Inditex	A0587	DE000CM4WCX5	17-sep-09	Put	EUR 24.00	0.200	EUR 39.94	1.0000	€ 0.0000
COBA - SED 09.09	Seda Barcelona	A0593	DE000CM4WDD5	17-sep-09	Call	EUR 0.50	1.000	EUR 0.34	1.0000	€ 0.0000
COBA - ALM 09.09	Almirall SA	A0596	DE000CM4WDG8	17-sep-09	Call	EUR 6.00	0.200	EUR 9.22	1.0000	€ 0.6400
COBA - ALM 09.09	Almirall SA	A0598	DE000CM4WDJ2	17-sep-09	Call	EUR 8.00	0.200	EUR 9.22	1.0000	€ 0.2400
COBA - NH 09.09	NH Hoteles	A0601	DE000CM4WDM6	17-sep-09	Call	EUR 2.53	0.593	EUR 4.97	1.0000	€ 1.4500
COBA - NH 09.09	NH Hoteles	A0604	DE000CM4WDQ7	17-sep-09	Call	EUR 4.22	0.593	EUR 4.97	1.0000	€ 0.4400
COBA - OHL 09.09	Obrascon Huarte Lain	A0606	DE000CM4WDS3	17-sep-09	Call	EUR 9.00	0.200	EUR 18.71	1.0000	€ 1.9400
COBA - OHL 09.09	Obrascon Huarte Lain	A0608	DE000CM4WDU9	17-sep-09	Call	EUR 10.00	0.200	EUR 18.71	1.0000	€ 1.7400
COBA - OHL 09.09	Obrascon Huarte Lain	A0610	DE000CM4WDW5	17-sep-09	Call	EUR 16.00	0.200	EUR 18.71	1.0000	€ 0.5400
COBA - PRS 09.09	Prisa	A0612	DE000CM4WDY1	17-sep-09	Call	EUR 2.00	1.000	EUR 4.33	1.0000	€ 2.3300
COBA - PRS 09.09	Prisa	A0615	DE000CM4WEB7	17-sep-09	Call	EUR 3.00	1.000	EUR 4.33	1.0000	€ 1.3300
COBA - PSG 09.09	Prosegur	A0616	DE000CM4WEC5	17-sep-09	Call	EUR 24.00	0.100	EUR 28.34	1.0000	€ 0.4300
COBA - REE 09.09	Red Electrica Corporacion SA	A0620	DE000CM4WEG6	17-sep-09	Call	EUR 30.00	0.100	EUR 34.48	1.0000	€ 0.4500
COBA - REE 09.09	Red Electrica Corporacion SA	A0622	DE000CM4WEJ0	17-sep-09	Call	EUR 35.00	0.100	EUR 34.48	1.0000	€ 0.0000
COBA - REE 09.09	Red Electrica Corporacion SA	A0625	DE000CM4WEM4	17-sep-09	Call	EUR 40.00	0.100	EUR 34.48	1.0000	€ 0.0000
COBA - REE 09.09	Red Electrica Corporacion SA	A0627	DE000CM4WEP7	17-sep-09	Call	EUR 45.00	0.100	EUR 34.48	1.0000	€ 0.0000
COBA - REE 09.09	Red Electrica Corporacion SA	A0629	DE000CM4WER3	17-sep-09	Put	EUR 35.00	0.100	EUR 34.48	1.0000	€ 0.0500
COBA - SVO 09.09	Sacyr Vallehermoso	A0634	DE000CM4WEW3	17-sep-09	Call	EUR 7.00	0.200	EUR 12.06	1.0000	€ 1.0100
COBA - SVO 09.09	Sacyr Vallehermoso	A0637	DE000CM4WEZ6	17-sep-09	Call	EUR 9.00	0.200	EUR 12.06	1.0000	€ 0.6100
COBA - SOL 09.09	Sol Melia SA	A0641	DE000CM4WFD0	17-sep-09	Call	EUR 3.50	0.500	EUR 6.74	1.0000	€ 1.6200
COBA - SOL 09.09	Sol Melia SA	A0643	DE000CM4WFF5	17-sep-09	Call	EUR 5.00	0.500	EUR 6.74	1.0000	€ 0.8700
COBA - SLR 09.09	Solaria Energia	A0646	DE000CM4WFJ7	17-sep-09	Call	EUR 3.00	0.500	EUR 3.44	1.0000	€ 0.2200
COBA - SOS 09.09	SOS Cuetara	A0650	DE000CM4WFN9	17-sep-09	Call	EUR 12.00	0.200	EUR 3.44	1.0000	€ 0.0000
COBA - TRE 09.09	Tecnicas Reunidas	A0652	DE000CM4WFO2	17-sep-09	Call	EUR 18.00	0.100	EUR 40.53	1.0000	€ 2.2500
COBA - TRE 09.09	Tecnicas Reunidas	A0654	DE000CM4WFS8	17-sep-09	Call	EUR 20.00	0.100	EUR 40.53	1.0000	€ 2.0500

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - TRE 09.09	Tecnicas Reunidas	A0655	DE000CM4WFT6	17-sep-09	Call	EUR 21.00	0.100	EUR 40.53	1.0000	€ 1.9500
COBA - TUBA 09.09	Tubacex	A0661	DE000CM4WFZ3	17-sep-09	Call	EUR 2.00	0.500	EUR 3.55	1.0000	€ 0.7800
COBA - ZOT 09.09	Zardoya Otis SA	A0666	DE000CM4WGE6	17-sep-09	Call	EUR 13.33	0.210	EUR 15.23	1.0000	€ 0.4000
COBA - ZEL 09.09	Zeltia SA	A0668	DE000CM4WGG1	17-sep-09	Call	EUR 3.00	0.500	EUR 3.67	1.0000	€ 0.3300
COBA - ZEL 09.09	Zeltia SA	A0670	DE000CM4WGJ5	17-sep-09	Call	EUR 4.00	0.500	EUR 3.67	1.0000	€ 0.0000
COBA - ZEL 09.09	Zeltia SA	A0672	DE000CM4WGL1	17-sep-09	Put	EUR 2.50	0.500	EUR 3.67	1.0000	€ 0.0000
COBA - ZEL 09.09	Zeltia SA	A0674	DE000CM4WGN7	17-sep-09	Put	EUR 3.50	0.500	EUR 3.67	1.0000	€ 0.0000
COBA - ABG 09.09	Abengoa	A1748	DE000CM4WSX1	17-sep-09	Call	EUR 8.00	0.200	EUR 20.99	1.0000	€ 2.6000
COBA - ABG 09.09	Abengoa	A1750	DE000CM4WSZ6	17-sep-09	Call	EUR 10.00	0.200	EUR 20.99	1.0000	€ 2.2000
COBA - ABG 09.09	Abengoa	A1753	DE000CM4WTC3	17-sep-09	Put	EUR 8.00	0.200	EUR 20.99	1.0000	€ 0.0000
COBA - ACE 09.09	Abertis	A1756	DE000CM4WTF6	17-sep-09	Call	EUR 9.52	0.210	EUR 15.10	1.0000	€ 1.1700
COBA - ACX 09.09	Acerinox SA	A1767	DE000CM4WTS9	17-sep-09	Call	EUR 8.00	0.200	EUR 15.21	1.0000	€ 1.4400
COBA - ACX 09.09	Acerinox SA	A1771	DE000CM4WTW1	17-sep-09	Put	EUR 7.00	0.200	EUR 15.21	1.0000	€ 0.0000
COBA - ANT 09.09	Antena 3 de TV S	A1776	DE000CM4WUB3	17-sep-09	Call	EUR 3.00	0.500	EUR 7.86	1.0000	€ 2.4300
COBA - AVZ 09.09	Avanzit	A1779	DE000CM4WUE7	17-sep-09	Call	EUR 0.60	1.000	EUR 1.02	1.0000	€ 0.4200
COBA - AVZ 09.09	Avanzit	A1782	DE000CM4WUH0	17-sep-09	Call	EUR 0.80	1.000	EUR 1.02	1.0000	€ 0.2200
COBA - AVZ 09.09	Avanzit	A1783	DE000CM4WUJ6	17-sep-09	Call	EUR 1.00	1.000	EUR 1.02	1.0000	€ 0.0200
COBA - BBV 09.09	BBVA	A1787	DE000CM4WUN8	17-sep-09	Call	EUR 4.00	0.500	EUR 12.28	1.0000	€ 4.1400
COBA - BBV 09.09	BBVA	A1791	DE000CM4WUS7	17-sep-09	Call	EUR 5.00	0.500	EUR 12.28	1.0000	€ 3.6400
COBA - SAB 09.09	Banco de Sabadell	A1800	DE000CM4WVB1	17-sep-09	Call	EUR 3.00	1.000	EUR 4.98	1.0000	€ 1.9800
COBA - BVA 09.09	Banco Valencia	A1804	DE000CM4WVF2	17-sep-09	Call	EUR 4.90	0.510	EUR 6.47	1.0000	€ 0.8000
COBA - BAN 09.09	Banesto	A1810	DE000CM4WVM8	17-sep-09	Call	EUR 5.00	0.500	EUR 9.03	1.0000	€ 2.0200
COBA - PAS 09.09	Banco Pastor SA	A1813	DE000CM4WVQ9	17-sep-09	Call	EUR 3.00	0.500	EUR 5.82	1.0000	€ 1.4100
COBA - POP 09.09	Banco Popular Espanol	A1818	DE000CM4WVV9	17-sep-09	Call	EUR 3.20	0.500	EUR 6.95	1.0000	€ 1.8700
COBA - SAN 09.09	Banco Santander SA	A1821	DE000CM4WVY3	17-sep-09	Call	EUR 2.50	0.500	EUR 10.97	1.0000	€ 4.2400
COBA - SAN 09.09	Banco Santander SA	A1823	DE000CM4WWA1	17-sep-09	Call	EUR 3.00	0.500	EUR 10.97	1.0000	€ 3.9900
COBA - SAN 09.09	Banco Santander SA	A1826	DE000CM4WWD5	17-sep-09	Call	EUR 3.50	0.500	EUR 10.97	1.0000	€ 3.7400
COBA - SAN 09.09	Banco Santander SA	A1828	DE000CM4WWF0	17-sep-09	Call	EUR 4.00	0.500	EUR 10.97	1.0000	€ 3.4900
COBA - SAN 09.09	Banco Santander SA	A1832	DE000CM4WWK0	17-sep-09	Put	EUR 3.00	0.500	EUR 10.97	1.0000	€ 0.0000
COBA - SAN 09.09	Banco Santander SA	A1835	DE000CM4WWN4	17-sep-09	Put	EUR 3.50	0.500	EUR 10.97	1.0000	€ 0.0000
COBA - BME 09.09	Bolsas y Merca E	A1839	DE000CM4WWS3	17-sep-09	Call	EUR 10.00	0.100	EUR 25.50	1.0000	€ 1.5500

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - BME 09.09	Bolsas y Merca E	A1842	DE000CM4WWV7	17-sep-09	Call	EUR 13.00	0.100	EUR 25.50	1.0000	€ 1.2500
COBA - BME 09.09	Bolsas y Merca E	A1845	DE000CM4WWY1	17-sep-09	Call	EUR 15.00	0.100	EUR 25.50	1.0000	€ 1.0500
COBA - BME 09.09	Bolsas y Merca E	A1848	DE000CM4WXB7	17-sep-09	Put	EUR 11.00	0.100	EUR 25.50	1.0000	€ 0.0000
COBA - CPL 09.09	Cementos Portland Valderrivas	A1851	DE000CM4WXE1	17-sep-09	Call	EUR 18.00	0.100	EUR 36.00	1.0000	€ 1.8000
COBA - CIN 09.09	Cintra Conc Infr	A1853	DE000CM4WXG6	17-sep-09	Call	EUR 3.00	0.500	EUR 7.01	1.0000	€ 2.0000
COBA - MAP 09.09	Mapfre	A1860	DE000CM4WXP7	17-sep-09	Call	EUR 1.50	1.000	EUR 3.00	1.0000	€ 1.5000
COBA - CRI 09.09	Criteria Caixa	A1867	DE000CM4WXW3	17-sep-09	Call	EUR 2.00	1.000	EUR 3.51	1.0000	€ 1.5100
COBA - CRI 09.09	Criteria Caixa	A1869	DE000CM4WXY9	17-sep-09	Call	EUR 3.00	1.000	EUR 3.51	1.0000	€ 0.5100
COBA - AEA 09.09	Ebro Puleva	A1870	DE000CM4WXZ6	17-sep-09	Call	EUR 7.73	0.207	EUR 13.01	1.0000	€ 1.0900
COBA - ENG 09.09	Enagas	A1871	DE000CM4WYA7	17-sep-09	Call	EUR 11.00	0.200	EUR 14.37	1.0000	€ 0.6700
COBA - ENG 09.09	Enagas	A1873	DE000CM4WYC3	17-sep-09	Call	EUR 13.00	0.200	EUR 14.37	1.0000	€ 0.2700
COBA - ELE 09.09	Endesa	A1875	DE000CM4WYE9	17-sep-09	Call	EUR 15.00	0.100	EUR 23.09	1.0000	€ 0.8100
COBA - FAE 09.09	Faes	A1877	DE000CM4WYG4	17-sep-09	Call	EUR 2.00	0.500	EUR 4.25	1.0000	€ 1.1300
COBA - FAE 09.09	Faes	A1881	DE000CM4WYL4	17-sep-09	Call	EUR 2.75	0.500	EUR 4.25	1.0000	€ 0.7500
COBA - FAE 09.09	Faes	A1883	DE000CM4WYN0	17-sep-09	Call	EUR 3.25	0.500	EUR 4.25	1.0000	€ 0.5000
COBA - GAM 09.09	Gamesa	A1886	DE000CM4WYR1	17-sep-09	Call	EUR 6.00	0.200	EUR 16.20	1.0000	€ 2.0400
COBA - GAM 09.09	Gamesa	A1889	DE000CM4WYU5	17-sep-09	Call	EUR 10.00	0.200	EUR 16.20	1.0000	€ 1.2400
COBA - GAM 09.09	Gamesa	A1891	DE000CM4WYW1	17-sep-09	Call	EUR 12.00	0.200	EUR 16.20	1.0000	€ 0.8400
COBA - GAM 09.09	Gamesa	A1892	DE000CM4WYX9	17-sep-09	Put	EUR 6.00	0.200	EUR 16.20	1.0000	€ 0.0000
COBA - GAS 09.09	Gas Natural	A1896	DE000CM4WZB2	17-sep-09	Call	EUR 7.94	0.202	EUR 14.57	1.0000	€ 1.3400
COBA - GAS 09.09	Gas Natural	A1898	DE000CM4WZD8	17-sep-09	Call	EUR 9.92	0.202	EUR 14.57	1.0000	€ 0.9400
COBA - GAS 09.09	Gas Natural	A1901	DE000CM4WZG1	17-sep-09	Call	EUR 12.90	0.202	EUR 14.57	1.0000	€ 0.3400
COBA - GAS 09.09	Gas Natural	A1903	DE000CM4WZJ5	17-sep-09	Call	EUR 14.88	0.202	EUR 14.57	1.0000	€ 0.0000
COBA - GAS 09.09	Gas Natural	A1906	DE000CM4WZM9	17-sep-09	Put	EUR 8.93	0.202	EUR 14.57	1.0000	€ 0.0000
COBA - GAS 09.09	Gas Natural	A1909	DE000CM4WZQ0	17-sep-09	Put	EUR 10.91	0.202	EUR 14.57	1.0000	€ 0.0000
COBA - TL5 09.09	Gestevisión Telecinco	A1911	DE000CM4WZS6	17-sep-09	Call	EUR 4.00	0.500	EUR 9.51	1.0000	€ 2.7600
COBA - GRF 09.09	Grifols SA	A1918	DE000CM4WZZ1	17-sep-09	Call	EUR 12.00	0.200	EUR 12.81	1.0000	€ 0.1600
COBA - GCO 09.09	Catalana Occidente	A1922	DE000CM4XAD9	17-sep-09	Call	EUR 9.00	0.100	EUR 16.10	1.0000	€ 0.7100
COBA - FER 09.09	Ferrovial	A1924	DE000CM4XAF4	17-sep-09	Call	EUR 14.00	0.100	EUR 28.43	1.0000	€ 1.4400
COBA - FER 09.09	Ferrovial	A1926	DE000CM4XAH0	17-sep-09	Call	EUR 16.00	0.100	EUR 28.43	1.0000	€ 1.2400
COBA - FER 09.09	Ferrovial	A1927	DE000CM4XAJ6	17-sep-09	Call	EUR 18.00	0.100	EUR 28.43	1.0000	€ 1.0400

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COBA - IBE 09.09	Iberdrola Renovables SA	A1931	DE000CM4XAN8	17-sep-09	Call	EUR 3.00	1.000	EUR 3.40	1.0000	€ 0.4000
COBA - IBE 09.09	Iberdrola SA	A1933	DE000CM4XAQ1	17-sep-09	Call	EUR 4.00	0.500	EUR 6.77	1.0000	€ 1.3900
COBA - IBE 09.09	Iberdrola SA	A1936	DE000CM4XAT5	17-sep-09	Put	EUR 4.00	0.500	EUR 6.77	1.0000	€ 0.0000
COBA - IBL 09.09	Iberia	A1937	DE000CM4XAU3	17-sep-09	Call	EUR 1.50	1.000	EUR 2.09	1.0000	€ 0.5900
COBA - NH 09.09	NH Hoteles	A1944	DE000CM4XBB1	17-sep-09	Call	EUR 1.52	0.593	EUR 4.97	1.0000	€ 2.0500
COBA - NH 09.09	NH Hoteles	A1947	DE000CM4XBE5	17-sep-09	Call	EUR 1.86	0.593	EUR 4.97	1.0000	€ 1.8400
COBA - OHL 09.09	Obrascon Huarte Lain	A1950	DE000CM4XBH8	17-sep-09	Call	EUR 5.00	0.200	EUR 18.71	1.0000	€ 2.7400
COBA - OHL 09.09	Obrascon Huarte Lain	A1954	DE000CM4XBM8	17-sep-09	Call	EUR 7.00	0.200	EUR 18.71	1.0000	€ 2.3400
COBA - PRS 09.09	Prisa	A1956	DE000CM4XBP1	17-sep-09	Call	EUR 1.00	1.000	EUR 4.33	1.0000	€ 3.3300
COBA - PRS 09.09	Prisa	A1959	DE000CM4XBS5	17-sep-09	Call	EUR 1.50	1.000	EUR 4.33	1.0000	€ 2.8300
COBA - PRS 09.09	Prisa	A1960	DE000CM4XBT3	17-sep-09	Call	EUR 2.50	1.000	EUR 4.33	1.0000	€ 1.8300
COBA - PSG 09.09	Prosegur	A1962	DE000CM4XBV9	17-sep-09	Call	EUR 18.00	0.100	EUR 28.34	1.0000	€ 1.0300
COBA - PSG 09.09	Prosegur	A1965	DE000CM4XBY3	17-sep-09	Call	EUR 20.00	0.100	EUR 28.34	1.0000	€ 0.8300
COBA - PSG 09.09	Prosegur	A1967	DE000CM4XCA1	17-sep-09	Call	EUR 22.00	0.100	EUR 28.34	1.0000	€ 0.6300
COBA - REE 09.09	Red Electrica Corporacion SA	A1969	DE000CM4XCC7	17-sep-09	Call	EUR 25.00	0.100	EUR 34.48	1.0000	€ 0.9500
COBA - REE 09.09	Red Electrica Corporacion SA	A1972	DE000CM4XCF0	17-sep-09	Call	EUR 28.00	0.100	EUR 34.48	1.0000	€ 0.6500
COBA - REE 09.09	Red Electrica Corporacion SA	A1976	DE000CM4XCK0	17-sep-09	Call	EUR 32.00	0.100	EUR 34.48	1.0000	€ 0.2500
COBA - REE 09.09	Red Electrica Corporacion SA	A1978	DE000CM4XCM6	17-sep-09	Put	EUR 26.00	0.100	EUR 34.48	1.0000	€ 0.0000
COBA - REP 09.09	Repsol SA	A1981	DE000CM4XCQ7	17-sep-09	Call	EUR 10.00	0.200	EUR 18.82	1.0000	€ 1.7600
COBA - REP 09.09	Repsol SA	A1985	DE000CM4XCU9	17-sep-09	Call	EUR 13.00	0.200	EUR 18.82	1.0000	€ 1.1600
COBA - REP 09.09	Repsol SA	A1987	DE000CM4XCW5	17-sep-09	Call	EUR 15.00	0.200	EUR 18.82	1.0000	€ 0.7600
COBA - REP 09.09	Repsol SA	A1988	DE000CM4XCX3	17-sep-09	Put	EUR 10.00	0.200	EUR 18.82	1.0000	€ 0.0000
COBA - SVO 09.09	Sacyr Vallehermoso	A1992	DE000CM4XDB7	17-sep-09	Call	EUR 4.00	0.200	EUR 12.06	1.0000	€ 1.6100
COBA - SVO 09.09	Sacyr Vallehermoso	A1995	DE000CM4XDE1	17-sep-09	Call	EUR 6.00	0.200	EUR 12.06	1.0000	€ 1.2100
COBA - SOL 09.09	Sol Melia SA	A1997	DE000CM4XDG6	17-sep-09	Call	EUR 2.00	0.500	EUR 6.74	1.0000	€ 2.3700
COBA - SOS 09.09	SOS Cuetara	A2000	DE000CM4XDK8	17-sep-09	Call	EUR 5.00	0.500	EUR 3.44	1.0000	€ 0.0000
COBA - TRE 09.09	Tecnicas Reunidas	A2002	DE000CM4XDM4	17-sep-09	Call	EUR 25.00	0.100	EUR 40.53	1.0000	€ 1.5500
COBA - TRE 09.09	Tecnicas Reunidas	A2005	DE000CM4XDQ5	17-sep-09	Call	EUR 30.00	0.100	EUR 40.53	1.0000	€ 1.0500



Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - TNE5 09.09	Telefonica	A2007	DE000CM4XDS1	17-sep-09	Call	EUR 13.00	0.500	EUR 18.79	1.0000	€ 2.9000
COBA - TNE5 09.09	Telefonica	A2011	DE000CM4XDW3	17-sep-09	Call	EUR 15.00	0.500	EUR 18.79	1.0000	€ 1.9000
COBA - TNE5 09.09	Telefonica	A2014	DE000CM4XDZ6	17-sep-09	Call	EUR 17.00	0.500	EUR 18.79	1.0000	€ 0.9000
COBA - TNE5 09.09	Telefonica	A2016	DE000CM4XEB5	17-sep-09	Put	EUR 14.00	0.500	EUR 18.79	1.0000	€ 0.0000
COBA - VOC 09.09	Vocento	A2018	DE000CM4XED1	17-sep-09	Call	EUR 3.00	0.500	EUR 4.23	1.0000	€ 0.6200
COBA - VOC 09.09	Vocento	A2019	DE000CM4XEE9	17-sep-09	Call	EUR 4.00	0.500	EUR 4.23	1.0000	€ 0.1200
COBA - ZOT 09.09	Zardoya Otis SA	A2021	DE000CM4XEG4	17-sep-09	Call	EUR 11.43	0.105	EUR 15.23	1.0000	€ 0.4000
COBA - ZEL 09.09	Zeltia SA	A2026	DE000CM4XEM2	17-sep-09	Call	EUR 2.00	0.500	EUR 3.67	1.0000	€ 0.8300
COBA - ZEL 09.09	Zeltia SA	A2028	DE000CM4XEP5	17-sep-09	Call	EUR 2.50	0.500	EUR 3.67	1.0000	€ 0.5800
COBA - BBV 09.09	BBVA	A3434	DE000CM4XQL8	17-sep-09	Put	EUR 8.00	0.500	EUR 12.28	1.0000	€ 0.0000
COBA - SAN 09.09	Banco Santander SA	A3458	DE000CM4XRL6	17-sep-09	Call	EUR 8.50	0.500	EUR 10.97	1.0000	€ 1.2400
COBA - SAN 09.09	Banco Santander SA	A3464	DE000CM4XRS1	17-sep-09	Call	EUR 9.00	0.500	EUR 10.97	1.0000	€ 0.9900
COBA - SAN 09.09	Banco Santander SA	A3470	DE000CM4XRY9	17-sep-09	Call	EUR 9.50	0.500	EUR 10.97	1.0000	€ 0.7400
COBA - SAN 09.09	Banco Santander SA	A3481	DE000CM4XSK6	17-sep-09	Put	EUR 8.00	0.500	EUR 10.97	1.0000	€ 0.0000
COBA - SAN 09.09	Banco Santander SA	A3485	DE000CM4XSP5	17-sep-09	Put	EUR 8.50	0.500	EUR 10.97	1.0000	€ 0.0000
COBA - SAN 09.09	Banco Santander SA	A3487	DE000CM4XSR1	17-sep-09	Put	EUR 9.00	0.500	EUR 10.97	1.0000	€ 0.0000
COBA - SAN 09.09	Banco Santander SA	A3492	DE000CM4XSW1	17-sep-09	Put	EUR 9.50	0.500	EUR 10.97	1.0000	€ 0.0000
COBA - BAN 09.09	Bankinter	A3495	DE000CM4XSZ4	17-sep-09	Call	EUR 8.00	0.500	EUR 8.75	1.0000	€ 0.3700
COBA - BAN 09.09	Bankinter	A3497	DE000CM4XTB3	17-sep-09	Call	EUR 9.00	0.500	EUR 8.75	1.0000	€ 0.0000
COBA - BAN 09.09	Bankinter	A3500	DE000CM4XTE7	17-sep-09	Call	EUR 10.00	0.500	EUR 8.75	1.0000	€ 0.0000
COBA - BAN 09.09	Bankinter	A3505	DE000CM4XTK4	17-sep-09	Put	EUR 8.00	0.500	EUR 8.75	1.0000	€ 0.0000
COBA - GAM 09.09	Gamesa	A3510	DE000CM4XTQ1	17-sep-09	Call	EUR 13.00	0.500	EUR 16.20	1.0000	€ 1.6000
COBA - GAM 09.09	Gamesa	A3512	DE000CM4XTS7	17-sep-09	Call	EUR 15.00	0.500	EUR 16.20	1.0000	€ 0.6000
COBA - GAM 09.09	Gamesa	A3518	DE000CM4XTY5	17-sep-09	Put	EUR 12.00	0.500	EUR 16.20	1.0000	€ 0.0000
COBA - REP 09.09	Repsol SA	A3536	DE000CM4XUS5	17-sep-09	Call	EUR 17.00	0.500	EUR 18.82	1.0000	€ 0.9100
COBA - REP 09.09	Repsol SA	A3545	DE000CM4XVB9	17-sep-09	Call	EUR 19.00	0.500	EUR 18.82	1.0000	€ 0.0000
COBA - REP 09.09	Repsol SA	A3555	DE000CM4XVM6	17-sep-09	Put	EUR 16.00	0.500	EUR 18.82	1.0000	€ 0.0000
COBA - TEF 09.09	Telefonica	A3595	DE000CM4XXD1	17-sep-09	Put	EUR 16.00	0.500	EUR 18.79	1.0000	€ 0.0000





El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 17 de Septiembre 2009  
Commerzbank AG